

**Cumbria Council for Voluntary  
Service**

(A company limited by guarantee)

**Annual Report and Financial  
Statements**

**31 March 2024**

**Company registration number: 06178269**

**Charity registration number: 1119671**



## **Cumbria Council for Voluntary Service**

### **Contents**

Reference and Administrative Details	1
Trustees' report	3
Trustees' responsibilities in relation to the financial statements	11
Independent auditors' report	12
Statement of financial activities	16
Balance sheet	17
Cash flow statement	18
Notes to the financial statements	19

**Cumbria Council for Voluntary Service**  
**Reference and Administrative Details**

<b>Charity name</b>	Cumbria Council for Voluntary Service	
<b>Charity registration number</b>	1119671	
<b>Company registration number</b>	06178269	
<b>Principal office</b>	Shaddongate Resource Centre Shaddongate CARLISLE CA2 5TY	
<b>Registered office</b>	Shaddongate Resource Centre Shaddongate CARLISLE CA2 5TY	
<b>Trustees</b>	M J E Taylor , Chair	(Resigned 29 November 2023)
	A R Culley	(Resigned 29 November 2023)
	S Gregory, Chair	
	S Martin	(Resigned 29 November 2023)
	S Sewell	
	K Ward	
	L Martin-White	(Resigned 19 June 2023)
	C Watt	
	Z Myers	(Resigned 11 December 2023)
	K Dutton	(Resigned 3 April 2024)
	J Bowmer	(Resigned 21 August 2023)
	V Vyalikova	(Resigned 29 November 2023)
	J Rush	(Appointed 17 August 2023)
	S Smith	(Appointed 17 August 2023)
	J S Crozier	(Appointed 30 October 2023)
	C Kenwood	(Appointed 2 May 2024)
	L M Vance	(Appointed 21 September 2023)

**Cumbria Council for Voluntary Service**  
**Reference and Administrative Details**

<b>Chief executive officer &amp; company secretary</b>	D Allen
<b>Bankers</b>	Unity Trust Bank Plc Nine Brindley Place BIRMINGHAM B1 2HB
<b>Auditor</b>	Dodd & Co Audit Limited FIFTEEN Rosehill Montgomery Way Rosehill Estate CARLISLE CA1 2RW

**Cumbria Council for Voluntary Service**  
**Trustees' Report for the Year Ended 31 March 2024**

The Trustees present their annual report together with the audited financial statements of the charity for the year 1 April 2023 to 31 March 2024. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the group and the charity qualify as small under section 383 of the Companies Act 2006, the Group strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

**OBJECTIVES AND ACTIVITIES**

**a) Policies and Objectives**

The objectives of the charity are:

- to promote any charitable purposes for the benefit of the community in the local government County of Cumbria and surrounding areas (the 'area of benefit') and in particular the advancement of education, the protection of health and the relief of poverty, distress, and sickness
- to promote and organise co-operation of the above purposes, and to that end to bring together, in council, representatives of the voluntary organisations and statutory authorities within the area of benefit.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

**b) Strategies for achieving objectives in the year**

The charity has continued to progress its strategic plan that defines 4 over-arching strategic aims in support of our charitable objectives:

- Make Cumbria 'an even better place' to live
- Support our Members to achieve their aspirations and cope with change
- Deliver direct services to meet identified gaps, in collaboration with others
- Become more financially sustainable and have happy staff

**c) Activities undertaken to achieve objectives**

All the years' activities focused on, and were undertaken to further, our charitable purposes for the public benefit.

Throughout 2023/24, Cumbria CVS delivered a range of activities as detailed in the strategic plan and the Annual Review of 2022/23 shared at the charity's AGM in Kendal in November 2023. All delivery was in accordance with the contractor/funding requirements.

Objectives for the year included:

1. Supporting the third sector to access funding, build capacity, and address changes
2. Facilitating and supporting the recruitment, training, and placement of volunteers
3. Delivering a range of direct services through a variety of key partnerships
4. Supporting and developing the third sector's strategic influence across Cumbria and beyond

**d) Social investment policies**

The Trustees are aware of their potential powers, and responsibilities, under the terms of the Charities (Protection and Social Investment) Act 2016. No social investments have been made by the charity.

**Cumbria Council for Voluntary Service**  
**Trustees' Report for the Year Ended 31 March 2024**

**e) Grant Making Policies**

Cumbria CVS holds a small grant fund on behalf of the Trustees of the Eric Wright Charitable Trust and makes awards of up to £1,000 for any charitable purpose.

**f) Volunteers**

We have a wide range of volunteers who contribute their skills and expertise to help with the running of Cumbria CVS and to support individual projects, particularly administrative tasks, digital delivery, social media, and graphic design volunteers.

**ACHIEVEMENTS AND PERFORMANCE**

**a) Main Achievements of the Charity**

Cumbria CVS has continued to deliver highly successful outcomes through its major partnership projects (see review of activities below). We continued to strengthen partnerships between the third sector and the healthcare sector; launching new services and partnerships.

We continue to expand our engagement with the third sector and with local government – to better represent the interests of our membership – particularly following Local Government Re-organisation in Cumbria and the establishment of two new Local Authorities from the first of April 2023.

**b) Key Performance Indicators**

All our projects and activities are assessed against relevant key performance indicators - each tailored to the project outcomes and requirements of the funder. Performance is assessed through a range of methods, including delivery metrics, recipient feedback, fundraising achieved, and specific outcomes realised. We continued to support evaluation and research practice across the voluntary sector with a number of specific programmes and webinars.

**c) Review of Activities**

***Supporting the Third Sector to access funding, build capacity and address change***

We provided a range of information and support services to help the sector access funding – helped by our introduction of a new CRM system, enabling us to update and improve our communications with members and stakeholders and refresh relationships with over 400 member organisations of Cumbria CVS.

- 1,600 people supported through our events, networking opportunities and training services
- 52,735 website visits, over 5,000 followers on X and 2,800 Facebook followers
- A suite of targeted communications via ebulletins, updates, toolkits, webinars and more
- We launched or extended several new projects designed to support members – Bedrock Basics, Allerdale GDF, South Copeland GDF, TNL Community Connectors, Furness for You and This is Us (detailed below)

We ran several “Meet the Council” events to discuss strategy, funding, sector engagement and shared resources – both online and face-to-face. Both Councils established structures for stronger community and third sector engagement, with a focus on “Community Power”.

We launched our online Funding Portal this year, enabling charities to seek out the most appropriate funds for their work. We supported this with another popular series of funding fairs across Cumbria - and our monthly “Focus on Funding” updates regularly listed over 60 sources of financial support for Cumbrian Charities

ADD GRANT FINDER numbers

***Facilitating and supporting the recruitment, training, and placement of volunteers***

After significant consultation with our Volunteer Managers Network – and a considerable amount of development work – we were proud to launch our new “Volunteering in Cumbria” portal in October 2023 – enabling organisations and potential volunteers to find each other and make the whole process of volunteering easier and quicker.

Volunteering in Numbers:

- 280 volunteering opportunities promoted

**Cumbria Council for Voluntary Service**  
**Trustees' Report for the Year Ended 31 March 2024**

- 193 individuals supported with advice and information on local volunteering opportunities
- 9 volunteering fairs held across Cumbria
- 126 organisations engaged in our events aligned to Volunteer's week, Trustee's week and Student Volunteering week
- 152 potential volunteers attended our partnership events run with University of Cumbria, Carlisle College and Sellafield
- 86 organisations attended 4 "Volunteer Manager" network meetings, covering topics including youth and student volunteering, support and supervision, appraisals, and DBS checks
- 67 organisations attended our Volunteer Management training courses

This year, we also:

- Maintained our twice-weekly BBC Radio Cumbria slot, promoting local volunteering opportunities and the whole concept about why volunteering is so important
- Built further on the "Helping Hands" project to improve access to opportunities within arts and heritage organisations, funded by the Arts Council – providing training and support to 36 organisations
- Delivered two volunteering workshops as "Pathways into Employment" sessions for Copeland Skills Partnership.
- Launched our Employer Supported Volunteering programme, working collaboratively with Eden Valley Hospice in Carlisle and undertaking a large-scale redecoration programme.
- Launched a volunteering element within several other projects: "Furness for You" has a focus on tackling chronic loneliness by encouraging people to volunteer; "Step Forward" enables people with experience of severe and enduring mental health experiences to engage in volunteering opportunities.
- Ran two trustee network meetings attracting 37 attendees, in partnership with ACTion with Communities in Cumbria, Cumbria Youth Alliance, Cumbria Community Foundation and Jacobs. These covered subjects including trustees as ambassadors and supporting employees to become trustees.

***Delivering a range of direct services through a variety of key partnerships***

Our "Bedrock Basics" project is part of the "Transforming West Cumbria" programme, delivered in collaboration with Cumbria Community Foundation and Sellafield. This year the team worked with over 250 organisations, including 60 organisations for the first time, supporting with volunteering, funding, digital skills and much more besides. We are thrilled that the project was extended in late 2023 for a further two years.

Two new projects started in Cumberland this year – funded by Allerdale GDF and South Copeland GDF (Geological Disposal Funds). These provide much needed on-the-ground support for existing local voluntary organisations – as well as advising on the start-up of new charities. In South Copeland alone, some 45 organisations have benefited from grants totaling £382,000.

Westmorland and Furness Council – in collaboration with the UK Shared Prosperity Fund – enabled us to reach 187 organisations across the authority through our "This is Us" project, building capacity, knowledge and capability and sharing it with voluntary and public sector partners.

In Furness, with funding from the Know Your Neighbourhood Fund, we launched "Furness for You" – a partnership with ten local third sector organisations to tackle chronic isolation by engaging with the community. We established and launched a volunteering portal to promote opportunities and enable people to match these to their interests and skills and will be launching an on-line directory next year to increase visibility of engagement opportunities.

Our collaboration with Northeast and North Cumbria ICS has continued despite further NHS restructuring and funding challenges. We extended our team with a new Health Partnership Support Officer, who has focused on improving social prescribing activities in collaboration with many of our members and partners. We also met with over 200 NHS ICC (Integrated Care Community) colleagues at five "Meet the Third Sector" events, growing awareness of the expertise, knowledge and support our sector offers. We have seen expansion of the successful "Waiting Well" programme delivered by voluntary organisations, supporting people keep healthy whilst awaiting surgery.

## **Cumbria Council for Voluntary Service**

### **Trustees' Report for the Year Ended 31 March 2024**

Our Third Sector Referral Service received nearly 977 referrals this year – helping people benefit from the voluntary sector's non-clinical support services across the county. We also channeled £46,000 through to these organisations to help them build their own capacity, maintained the "Health and Welfare Telephone Support Service" and supported people being discharged from community and acute hospital settings.

Our "Step Forward into Volunteering and Employment" programme helped 60 people with experience of significant mental health problems to achieve paid employment (28) or volunteer opportunities (32) in North Cumbria. We also launched our Better Mental Health toolkit and increased our support to employers. This programme is delivered in collaboration with The Glenmore Trust, Carlisle and Eden MIND and Together We.

Our "Action for Health" network met five times throughout the year (74 organisations attending) and our 852 members received 21 Health and Wellbeing bulletins. The Mental Health provider forum also grew its membership to 541 members.

After eight years of continuous delivery, our "Inspiring Barrow" programme completed its last funded year of activity in Barrow, working with 22 schools in the area to help children with improved confidence, enhanced teamworking, leadership and communication skills. Over 1,700 young people benefited from this programme during its lifetime, changing futures and inspiring the next generation.

In October 2023 we launched the South Lakeland "Poverty Truth Commission", bringing together people with lived experience of poverty to share their experiences and influence key decision makers. The programme's community commissioners contributed to a series of short films about their experiences, now available on YouTube and the Cumbria CVS website.

#### ***Supporting and developing the third sector's strategic influence across Cumbria and beyond***

We continue to support the Cumbria Third Sector Network Executive (TSNE), working closely with Cumbria's public and private sector to promote opportunities to represent and promote collaboration with the third sector. The changes in local government, health and wellbeing system, Local Enterprise Partnership and many other related bodies has made TSNE representation more challenging but every more important.

Our Community Resilience Co-Ordinator has continued to support county-wide work on community cohesion, emergency planning and response as well as further developing the Poverty Strategy Reference Group. Adverse climate-related events continue to disrupt communities, through power outages, damage to public highways and travel infrastructure and of course the risk of flooding.

Cumbria CVS staff continued to engage in a range of public sector groups and bodies, seeking to represent the views of our members and the wider third sector. We are active across two NHS Integrated Care System regions, two local authorities and too many working parties, strategy workshops and steering groups to count!

We continue to work with and support Cumbria's other infrastructure bodies, including Cumbria Community Foundation, Cumbria Youth Alliance, Cumbria Funder's Network, Action for Communities in Cumbria and Active Cumbria – seeking to reduce duplication and improve collective value.

#### **d) Factors relevant to achieve objectives**

The Covid-19 pandemic and recovery phase began to ease this year but we maintained our commitment to flexible, hybrid working. The impact of inflation and national political turmoil increased the cost of living and as ever, those in the most deprived areas of Cumbria were worst affected. The financial position of some of our long-term partners led to reductions in the level of core grants we receive, stretching our resources ever further at a time of highest need.

#### ***Fundraising activities***

Cumbria CVS does not currently carry out any fundraising activities.

### **FINANCIAL REVIEW**

#### **a) Going Concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Two properties were reclassified as held for sale in the period with their sales proceeds being realised in the 24/25 year and improving the free reserves position. For this reason, they continue to adopt the going concern basis in preparing financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies note 1.



**Cumbria Council for Voluntary Service**  
**Trustees' Report for the Year Ended 31 March 2024**

**b) Reserves Policy**

The Board of Trustees, in accordance with the agreed policy, regularly reviews the level of reserves held by Cumbria CVS. The Policy was updated in June 2020, was reaffirmed in 2021 and was reviewed in August 2023, where Finance Committee agreed to retain it unaltered. As previously, it states that sufficient reserves should be held to address a range of adverse circumstances including supporting continued operations in periods of financial difficulty and to cover outstanding liabilities in the event of Cumbria CVS ceasing to operate. On this basis the Board of Trustees has agreed that, ideally, the minimum threshold level of unrestricted cash reserves to be held should be £175,000, and a maximum of £350,000. These figures are reviewed regularly by the Finance sub-committee and adjusted when appropriate.

On 31st March 2024 Cumbria CVS has total net assets amounting to £1,034,614 (2023 - £1,156,164). The majority of reserves are allocated as restricted funds held for on-going restricted projects. Unrestricted reserves at 31st March 2024 totalled £330,654 (2023 - £371,685), including unrestricted fund assets of £327,136 (2023 - £596,933) being held as fixed or investment assets in addition. The 'Free Reserves' as calculated in accordance with SORP requirements are now negative £135,592 (2023 - negative £39,136).

The Board of Trustees has approved a budget for 2024/24. As the level of unrestricted cash reserves were below the minimum level at 31st March 2024. The Trustees have agreed to a process for continued close monitoring of assets and reserves. It will take time to replenish unrestricted cash reserves to the minimum threshold level and the Trustees will regularly review and update a replenishment plan to achieve this over the medium to long term.

**c) Material Investment Policy**

Cumbria CVS operates in accordance with the powers detailed within its Memorandum and Articles of Association. The Board of Trustees has approved a Policy for the Investment of any surplus funds and/or reserves which supports the principles of ethical investment. It provides for an appropriate balance of;

- I. maintaining and, if possible, enhancing the value of the invested funds, so as to enable the charity to carry out its purpose in the longer term, and
- II. where possible, providing an income for the Charity to carry out its activities and purpose effectively in the short term;

During 2023/24 investment was restricted to receipt of monthly interest on immediate access bank/building society accounts, and the charity's continued investment in property.

**d) Principal Risks & Uncertainties**

The principal financial risks and uncertainties for Cumbria CVS are:

- I. The risk of potential volatility in the value of and uncertainty in receipt of sufficient annual funding grants, particularly unrestricted funds. This risk may be somewhat exacerbated by the UK wide economic impact of the COVID-19 pandemic.
- II. The risk that economic uncertainty may also create a short to medium term risk for the market value of our property investments, and their ability to generate rental income for the charity.
- III. The risk that the cost of fulfilling proposed individual project activities is not accurately calculated and budgeted to ensure that grant funds are sufficient; and the associated risk that funded projects are not effectively managed in line with their finite budgets. This risk is managed operationally by application of clear policies and procedures to ensure accurate funding bids and project budget management.

These risks and uncertainties are closely and regularly monitored by senior management and by the Board of Trustees in accordance with agreed financial risk management objectives and Policies. Ongoing financial performance is monitored closely to ensure that risks are not materialising into issues, and to decide what remedial action is required should they materialize.

**e) Financial Risk Management Objectives & Policies**

A system of financial planning, reviewing, and reporting is in place to assist the Board of Trustees in maintaining very close monitoring of financial performance whilst unrestricted cash reserves are at low levels.

The objectives of financial risk management are to make sure that Cumbria CVS develops and maintains sustainable, compliant, financial health by ensuring that:

**Cumbria Council for Voluntary Service**  
**Trustees' Report for the Year Ended 31 March 2024**

- i. an Annual Budget is agreed and approved by the Trustee Board each year and that performance against the approved Annual Budget is frequently reviewed by both management and Trustees,
- ii. there is clear accountability and defined authority levels for grant bid submission, project budget approval, and operational expenditure,
- iii. procurement of goods & services is conducted in accordance with the principle of Best Value and in accordance with the seven principles of public life. The Procurement Policy was updated in September 2020,
- iv. the charity is protected as far as possible against the threats of financial crime, money-laundering, and fraud; and that protective procedures are fully compliant with regulatory requirements.

These objectives are supported by the creation and application of the following Policies.

- Financial Policy
- Reserves Policy & Investment Policy
- Expenses Policy
- Procurement Policy
- Anti Money Laundering & Anti Fraud Policies

**f) Principal Funding**

The Statement of Financial Activities shows a net decrease for the year of £121,550 (2023 – increase £274,829). This results in total reserves at the end of the period of £1,034,614, with £330,654 being unrestricted (includes revaluation reserve of £90,645) and £703,960 being restricted in nature. More details can be found in the notes to the financial statements.

The principal funding for Cumbria CVS is in the form of the receipt of grants. These may be unrestricted grant awards to support the overall aims and objectives of the charity, or restricted grant awards designed to deliver specific and clearly defined individual activities.

For 2023/24 Trustees expect that there is likely to be a broad balance of unrestricted expenditure relative to unrestricted income. It is not currently anticipated that unrestricted reserves will be materially increased in the coming financial year. However, trustees will commence replenishment if operating circumstances allow.

**STRUCTURE, GOVERNANCE, AND MANAGEMENT**

**a) Constitution**

The charity is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 22nd March 2007 and registered as a charity (no. 1119671) on 15th June 2007.

**b) Methods of appointment or election of Trustees**

The management of the charity is the responsibility of the Trustees, who are elected and co-opted under terms of the Articles of Association.

The Board of Trustees consists of a minimum of 5, and a maximum of 12, Trustees elected by the membership at the AGM. A Chair, Vice-Chair and Treasurer for the ensuing year are elected at the last meeting of the Board of Trustees prior to the AGM. The Trustees have the power to co-opt an additional 3 persons to the Board at any time.

**c) Organisational Structure and decision-making policies**

Cumbria CVS is an independent charity and company limited by guarantee. It supports third sector organisations, helping them to build their capacity, sustainability, and effectiveness. The Trustees are responsible for overall management and control, and receive reports from the Chief Executive Officer, HR sub-committee, and Finance sub-committee on a regular basis.

Cumbria CVS Trading Limited is a subsidiary of the charitable company and was incorporated as a private company limited by shares on 24th September 2013. Cumbria CVS Trading Ltd was placed into dormant status in 2021, remaining as an asset with a £1 nominal value on the balance sheet.

**Cumbria Council for Voluntary Service**  
**Trustees' Report for the Year Ended 31 March 2024**

**d) Policies adopted for the induction and training of Trustees**

All new trustees are provided with a pack of information upon appointment and attend a general induction session delivered by the Chair and Chief Executive Officer. Cumbria CVS runs at least one staff and Trustee training day each year and arranges in-house training to meet identified needs on an ad hoc basis. An annual Trustees' skills audit is carried out and this informs both continuing Trustee development and the recruitment of new Trustees as required.

**e) Pay policy for key management personnel**

Cumbria CVS has a policy of ensuring that each role within the charity has a defined job description and person specification setting out key areas of responsibility and accountability. Each role is evaluated against Cumbria CVS pay grades which are based on the 2019 salary banding published by the National Joint Council for local government services. Individual salaries are applied within this salary framework on a case-by-case basis. For reasons of affordability and effective financial management the Board approved pay policy is not to apply an automatic annual increase in salary levels for any role, nor to operate a 'performance related pay' annual increase. However, the CEO and Trustee Board will consider, annually, the affordability and necessity of awarding a discretionary 'cost of living' increase, by reference to any inflation increase that may be applied to the NJC scales. Similarly, as roles change and develop, they may be subject to reassessment within this salary framework; and there may be occasions when temporary salary increases (up to 10%) can be awarded for additional responsibilities.

**f) Related party relationships**

Cumbria CVS is a member of the National Association for Voluntary and Community Action (NAVCA) and, as a member of this national organisation, has core functions (adapted to a local context) in common with other Councils for Voluntary Service across the UK.

**g) Funds Held as Custodian**

Cumbria CVS holds funds as custodian for informal groups that have been awarded grant funding or received donations but do not have a governance structure and/or the capacity/experience to manage those funds or where this is a requirement of the Funder. Details of these funds are contained within the Notes to the Accounts.

**PLANS FOR FUTURE PERIODS**

We will continue to build upon the operational team structure put in place during 2021/22 – with a particular emphasis on continuing to improve and develop financial reporting, reviewing our property strategy and seeking operational efficiencies.

Cumbria CVS will continue to progress the implementation of its strategy, working with key partners to help the Third Sector, and Cumbrian communities as a whole, to build resilience to the changes impacting upon them.

**DISCLOSURE OF INFORMATION TO AUDITORS**

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charitable group's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any
- relevant audit information and to establish that the charitable group's auditors are aware of that information.

**AUDITORS**

The auditors, Dodd & Co Audit Limited, were appointed by the trustees in July 2021 and have indicated their willingness to continue in office.

**Small company provisions**

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

**Cumbria Council for Voluntary Service**  
**Trustees' Report for the Year Ended 31 March 2024**

Approved by the Board on 27 November 2024 and signed on its behalf by:

.....

S Gregory  
Trustee

**Cumbria Council for Voluntary Service**  
**Trustees' Responsibilities in relation to the Financial Statements**

The trustees (who are also directors of Cumbria Council for Voluntary Service for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and the Financial Reporting Standard 102 - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## **Independent Auditors' Report to the Trustees of Cumbria Council for Voluntary Service**

### **Opinion**

We have audited the financial statements of Cumbria Council for Voluntary Service for the year ended 31 March 2024 which comprise Statement of Financial Activities, Balance Sheet, Cash Flow Statement and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs at 31 March 2024 and of the charity's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the [entity]'s ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

## **Independent Auditors' Report to the Trustees of Cumbria Council for Voluntary Service**

..... continued

### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the strategic report and the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report (incorporating the strategic report and the directors' report) have been prepared in accordance with applicable legal requirements.

### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- certain disclosures of trustees' remuneration specified by law are not made; or
- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.

### **Responsibilities of the trustees**

As explained more fully in the Trustees' Responsibilities Statement set out on page 11, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal controls as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

### **Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

**Independent Auditors' Report to the Trustees of  
Cumbria Council for Voluntary Service**

..... continued

- the nature of the industry and sector, control environment and charitable company's performance;
- results of our enquiries of management about their own identification and assessment of the risks of irregularities;
- any matters we identified having obtained and reviewed the charitable company's documentation of their policies and procedures relating to:
  - identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
  - detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
  - the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations;
  - the matters discussed among the audit engagement team and involving relevant internal specialists, including pensions regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud to be in relation to revenue recognition and management override which, in common with all audits under ISAs (UK), we are required to perform specific procedures to respond to this risk.

We also obtained an understanding of the legal and regulatory framework that the charitable company operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the UK Companies Act, Charities Act, pensions legislation and tax legislation.

As a result of performing the above, in response to the risks identified, we did not identify any key audit matters related to the potential risk of fraud or non-compliance with laws and regulations.

In addition to the above, our procedures to respond to risks identified included the following:

- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- enquiring of management concerning actual and potential litigation and claims;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- reading minutes of meetings of those charged with governance, reviewing correspondence with HMRC; and
- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.



**Independent Auditors' Report to the Trustees of  
Cumbria Council for Voluntary Service**

..... *continued*

**Use of our report**

This report is made solely to the charity's trustees as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

.....  
Joanne Thomlinson (Senior Statutory Auditor)  
For and on behalf of Dodd & Co Audit Limited, Statutory  
Auditor

FIFTEEN Rosehill  
Montgomery Way  
Rosehill Estate  
CARLISLE  
CA1 2RW

Dodd & Co Audit Limited is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

**Cumbria Council for Voluntary Service**

**Statement of Financial Activities (including Income and Expenditure Account and Statement of  
Total Recognised Gains and Losses) for the Year Ended 31 March 2024.**

		<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds 2024</b>	<b>Total Funds 2023</b>
	<b>Note</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Income and endowments from:</b>					
Donations and legacies	2	252,500	518,848	771,348	1,437,704
Investments	3	46,849	-	46,849	68,406
Charitable activities	4	2,608	722,585	725,193	732,759
Total income and endowments		301,957	1,241,433	1,543,390	2,238,869
<b>Expenditure on:</b>					
Charitable activities		398,984	1,307,876	1,706,860	1,964,040
Total expenditure		398,984	1,307,876	1,706,860	1,964,040
Net gains/(losses) on investments		5,000	-	5,000	-
<b>Net income/(expenditure)</b>		(92,027)	(66,443)	(158,470)	274,829
<b>Transfers between funds</b>		14,076	(14,076)	-	-
<b>Other recognised gains/(losses):</b>					
Gains/(losses) on revaluation of fixed assets		36,920	-	36,920	-
<b>Net movement in funds</b>		(41,031)	(80,519)	(121,550)	274,829
<b>Reconciliation of funds</b>					
Total funds brought forward		371,685	784,479	1,156,164	881,335
Total funds carried forward		330,654	703,960	1,034,614	1,156,164

All of the Charity's activities derive from continuing operations during the above periods.

The notes on pages 19 to 40 form an integral part of these financial statements.

**Cumbria Council for Voluntary Service**  
**Company registration number: 06178269**  
**Balance Sheet as at 31 March 2024**

		2024		2023	
	Note	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	9		32,135		171,932
Investments	10		295,001		425,001
			<u>327,136</u>		<u>596,933</u>
<b>Current assets</b>					
Debtors	11	88,129		55,856	
Assets held for sale	12	315,000		-	
Cash at bank and in hand		<u>1,137,370</u>		<u>1,749,471</u>	
		1,540,499		1,805,327	
<b>Creditors: Amounts falling due within one year</b>	13	<u>(671,620)</u>		<u>(1,072,707)</u>	
<b>Net current assets</b>			<u>868,879</u>		<u>732,620</u>
<b>Total assets less current liabilities</b>			1,196,015		1,329,553
<b>Creditors: Amounts falling due after more than one year</b>	14		<u>(161,401)</u>		<u>(173,389)</u>
<b>Net assets</b>			<u>1,034,614</u>		<u>1,156,164</u>
<b>The funds of the charity:</b>					
<b>Restricted funds in surplus</b>			710,509		784,479
<b>Restricted funds in deficit</b>					
Bedrock			<u>(6,549)</u>		<u>-</u>
<b>Total restricted funds</b>			703,960		784,479
<b>Unrestricted funds</b>					
Unrestricted income funds			<u>330,654</u>		<u>371,685</u>
<b>Total charity funds</b>			<u>1,034,614</u>		<u>1,156,164</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 November 2024 and signed on its behalf by:

.....

S Gregory  
Trustee

The notes on pages 19 to 40 form an integral part of these financial statements.

**Cumbria Council for Voluntary Service**  
**Cash Flow Statement for the Year Ended 31 March 2024**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Net cash provided by (used by) operating activities</b>		
Net (expenditure)/income for the period	(158,470)	274,829
Depreciation charges	19,027	17,991
Gains on investments	(5,000)	-
Increase in debtors	(32,273)	(14,824)
(Decrease)/increase in creditors	(402,852)	51,891
	<u>(579,568)</u>	<u>329,887</u>
<b>Net cash provided by (used in) investing activities</b>		
Purchase of property, plant and equipment	(22,310)	(16,710)
	<u>(22,310)</u>	<u>(16,710)</u>
Repayment of borrowings	(10,223)	(12,465)
<b>(Decrease)/increase in cash</b>	<u><u>(612,101)</u></u>	<u><u>300,712</u></u>

The notes on pages 19 to 40 form an integral part of these financial statements.

**Cumbria Council for Voluntary Service**  
**Notes to the Financial Statements for the Year Ended 31 March 2024**

**1 Accounting policies**

**Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

**Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

**Basis of preparation**

The charitable company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

**Going concern**

These financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

**Fund accounting policy**

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Further details of each fund are disclosed in note 21.

**Cumbria Council for Voluntary Service**  
**Notes to the Financial Statements for the Year Ended 31 March 2024**

..... continued

**Income and endowments**

Donations are recognised when the Charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the Charity before the Charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the Charity and it is probable that these conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measured with a degree of reasonable accuracy and the title to the asset having been transferred to the Charity.

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Income from Government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Investment income is recognised on a receivable basis.

Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract or where entitlement to grant funding is subject to specific performance conditions. Grant income included in this category provides funding to support programme activities and is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

**Expenditure**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Costs of raising funds are the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

**Support costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

**Taxation**

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

**Fixed assets**

Individual fixed assets costing £250 or more are initially recorded at cost.

## **Cumbria Council for Voluntary Service**

### **Notes to the Financial Statements for the Year Ended 31 March 2024**

..... continued

#### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Freehold property	50 years straight line basis
Plant and machinery	3 years straight line basis

Fixed assets are included in the balance sheet at revalued amounts.

#### **Investment properties**

Certain of the charity's properties are held for long-term investments and are investment properties as defined by the Statement of Recommended Practice 2019.

No depreciation is provided in respect of investment properties and they are revalued annually. The surplus or deficit on revaluation is transferred to the revaluation reserve unless a deficit below original cost, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the statement of financial activities account for the year.

This treatment as regards the charity's investment properties may be a departure from the requirements of the Companies Act concerning the depreciation of fixed assets. However, these properties are not held for consumption but for investment and the trustees consider that systematic annual depreciation would be inappropriate. The accounting policy adopted is therefore necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

#### **Investments**

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as "gains/(losses) on investment in the Statement of Financial Activities.

Investments in subsidiaries are valued at cost less provision for impairment.

#### **Assets held for sale**

Assets intended for disposal are reclassified as 'held for sale' once the following criteria have been met: the asset is available for immediate sale in its present condition and the sale is highly probable. Following reclassification, the assets are measured at the lower of their existing carrying amount and their 'fair value less costs to sell'. Depreciation ceases to be charged. Assets are de-recognised when all material sale contract conditions have been met.

#### **Trade Debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the Charity will not be able to collect all amounts due according to the original terms of the receivables.

#### **Cash and Cash Equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

**Cumbria Council for Voluntary Service**  
**Notes to the Financial Statements for the Year Ended 31 March 2024**

..... continued

**Liabilities**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the Charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

**Operating leases**

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Rentals payable under operating leases are charged in the Statement of Financial Activities on a straight line basis over the lease term.

**Pensions**

The charity operates a defined contribution pension scheme. Contributions are charged in the statement of financial activities as they become payable in accordance with the rules of the scheme.

**Financial instruments**

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument. Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the Charity after deducting all of its liabilities.

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the Charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the Charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the Charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

**Consolidation**

The charity has not prepared consolidated accounts under SORP 2019 24.12 on the basis the subsidiary, Cumbria CVS Trading Limited is a non-trading company with a balance sheet value of £nil and is therefore immaterial to the group.



**Cumbria Council for Voluntary Service**  
**Notes to the Financial Statements for the Year Ended 31 March 2024**

..... continued

**2 Donations and legacies**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
<b>Grants</b>				
Grants	252,500	518,848	771,348	1,437,704

Of the donations and legacies income in 2023, £261,500 related to unrestricted funds and £1,176,204 related to restricted funds.

Projects were funded by the following organisations by way of donations and grants:

**Building Better Opportunities**  
**The National Lottery Community Fund (TNLCF)**

**Inspiring Barrow**  
Westmorland & Furness Council  
Sir John Fisher Foundation  
Francis C Scott Foundation  
David Snowdon Trust  
The Hadfield Trust  
BAE Systems  
Grantscape  
Cumbria Community Foundation

**People in the Lead**  
Sir John Fisher Foundation

**Living with & Beyond Cancer**  
NHS

**Health Partnership**  
NHS

**Cumbria ICC & Third Sector Referral Co-Ordinators**  
NHS

**Bedrock**  
Cumbria Community Foundation

**Vonne - VSCE Leadership Programme**  
NHS

**Armed Forces Link Worker**  
Sporting Force  
Broughton House

**Community Resilience**  
Westmorland & Furness Council

**Eric Wright Trust**  
Eric Wright Charitable Trust

**Cumbria Council for Voluntary Service**  
**Notes to the Financial Statements for the Year Ended 31 March 2024**

..... continued

**Community Connectors**

The National Lottery Community Fund (TNLCF)

**Poverty Truth Commission (South Lakeland)**

Westmorland & Furness Council

**Mental Health SMI**

NHS

**Going Greener Together**

Vonne

**Supporting South Copeland**

Radioactive Waste Management Limited

**Supporting Allerdale**

Radioactive Waste Management Limited

**Connecting communities: People Enabling Change**

Innovate UK

**Furness for You**

**Know Your Neighbourhood Fund**

Groundwork

**REND**

NHS

**Personalised Care**

NHS

**VCS Emergencies Partnership**

British Red Cross

**Health Coaching Bursary**

NHS

**Copeland Community Fund**

NHS

**This is Us**

**UK Shared Prosperity Fund**

Westmorland & Furness Council

**General Funds**

Cumberland Council

Westmorland & Furness Council

**3 Investments**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Rental income	43,445	-	43,445	67,018
Interest on cash deposits	3,404	-	3,404	1,388
	<u>46,849</u>	<u>-</u>	<u>46,849</u>	<u>68,406</u>

**Cumbria Council for Voluntary Service**  
**Notes to the Financial Statements for the Year Ended 31 March 2024**

..... *continued*

All of the investments income in 2023 related to unrestricted.

**4 Charitable activities**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total Funds 2024 £</b>	<b>Total Funds 2023 £</b>
Grants	-	721,335	721,335	677,840
Course income	-	-	-	113
Services provided to other organisations	(3,077)	-	(3,077)	35,636
Other income	5,685	1,250	6,935	19,170
	<u>2,608</u>	<u>722,585</u>	<u>725,193</u>	<u>732,759</u>

Of the income from charitable activities in 2023, £51,440 related to unrestricted funds and £681,319 related to restricted funds.

## Cumbria Council for Voluntary Service

### Notes to the Financial Statements for the Year Ended 31 March 2024

..... continued

#### 5 Expenditure

	Charitable activities	Total 2024	Total 2023
	£	£	£
<b>Direct costs</b>			
Staff costs	606,892	606,892	725,469
Staff NIC (Employers)	50,213	50,213	64,074
Staff pensions	48,609	48,609	56,044
Direct project costs	445,789	445,789	573,273
Premises costs	94,666	94,666	87,775
Storage rent	2,000	2,000	11,183
Depreciation	19,027	19,027	17,991
Travel & subsistence	7,721	7,721	5,652
	<u>1,274,917</u>	<u>1,274,917</u>	<u>1,541,461</u>
<b>Support costs</b>			
Employment costs	320,544	320,544	296,548
Insurance	5,056	5,056	5,370
Telephone	9,876	9,876	9,334
Computer costs	23,887	23,887	25,602
Printing, postage and stationery	2,605	2,605	3,172
Trade subscriptions	3,012	3,012	4,442
Hire of equipment	708	708	1,998
Sundry expenses	8,602	8,602	10,347
Travel and subsistence	1,945	1,945	1,306
Advertising & promotion	10,106	10,106	35,109
Accountancy fees	8,595	8,595	3,705
The audit of the charity's annual accounts	12,890	12,890	9,000
Professional fees	9,021	9,021	5,740
Bank charges	858	858	851
Bank loan interest payable	14,238	14,238	10,055
	<u>431,943</u>	<u>431,943</u>	<u>422,579</u>
	<u>1,706,860</u>	<u>1,706,860</u>	<u>1,964,040</u>

Of the expenditure in 2023, £392,492 related to unrestricted funds and £1,571,548 related to restricted funds.

#### 6 Governance costs

	2024	2023
	£	£
Accountancy fees	8,595	3,705
Auditors remuneration	12,890	9,000
Legal and professional fees	9,021	5,740
	<u>30,506</u>	<u>18,445</u>

**Cumbria Council for Voluntary Service**  
**Notes to the Financial Statements for the Year Ended 31 March 2024**

..... continued

**7 Trustees' remuneration and expenses**

During the year, no trustees received any remuneration or other benefits (2023 - £nil)

During the year, no expenses were reimbursed or paid directly to any trustees (2023 - £nil).

**8 Employees' remuneration**

The monthly average number of persons (including senior management) employed by the charity during the year was as follows:

	<b>2024 No.</b>	<b>2023 No.</b>
Charitable activities	38	41

The aggregate payroll costs of these persons were as follows:

	<b>2024 £</b>	<b>2023 £</b>
Wages and salaries	870,368	975,824
Social security	74,861	88,654
Other pension costs	66,141	72,606
	<u>1,011,370</u>	<u>1,137,084</u>

No employee received emoluments of more than £60,000 during the year.

The key management personnel comprise the Trustees and the Senior Management Board. The total employee benefits of the key management personnel of the Charity were £237,567 (2023 - £173,668).

**Cumbria Council for Voluntary Service**  
**Notes to the Financial Statements for the Year Ended 31 March 2024**

..... continued

**9 Tangible fixed assets**

	Freehold property £	Plant and machinery £	Total £
<b>Cost</b>			
As at 1 April 2023	180,000	140,472	320,472
Revaluation	(5,000)	-	(5,000)
Additions	-	22,310	22,310
Disposals	(175,000)	(76,277)	(251,277)
As at 31 March 2024	<u>-</u>	<u>86,505</u>	<u>86,505</u>
<b>Depreciation</b>			
As at 1 April 2023	36,920	111,620	148,540
Eliminated on disposals	(36,920)	(76,277)	(113,197)
Charge for the year	-	19,027	19,027
As at 31 March 2024	<u>-</u>	<u>54,370</u>	<u>54,370</u>
<b>Net book value</b>			
As at 31 March 2024	<u>-</u>	<u>32,135</u>	<u>32,135</u>
As at 31 March 2023	<u>143,080</u>	<u>28,852</u>	<u>171,932</u>

**Cumbria Council for Voluntary Service**  
**Notes to the Financial Statements for the Year Ended 31 March 2024**

..... continued

**10 Investments held as fixed assets**

	Investment properties £	Investments in group and associated undertakings £	Total £
<b>Market value</b>			
As at 1 April 2023	425,000	1	425,001
Revaluation	10,000	-	10,000
Disposals	(140,000)	-	(140,000)
As at 31 March 2024	<u>295,000</u>	<u>1</u>	<u>295,001</u>
<b>Net book value</b>			
As at 31 March 2024	<u>295,000</u>	<u>1</u>	<u>295,001</u>
As at 31 March 2023	<u>425,000</u>	<u>1</u>	<u>425,001</u>

The 2024 investment property valuation is based on a professional valuation performed by PFK on 18 December 2019. The valuation was produced on an open market value with existing use basis.

The valuation was reassessed in 2022 and valued downwards, however the trustees believe the earlier valuation to be a fair valuation based on the expected rental income.

All investment assets were held in the UK.

The charity holds more than 20% of the share capital of the following company:

	Country of incorporation	Principal activity	Class	%
<b>Subsidiary undertakings</b>				
Cumbria CVS Trading Limited	England and Wales	Non Trading	Ordinary	100
		Capital & reserves £	Profit/(loss) for the period £	
<b>Subsidiary undertakings</b>				
Cumbria CVS Trading Limited		1	-	

**11 Debtors**

	2024 £	2023 £
Trade debtors	-	2,583
Prepayments and accrued income	88,129	53,273
	<u>88,129</u>	<u>55,856</u>

**Cumbria Council for Voluntary Service**  
**Notes to the Financial Statements for the Year Ended 31 March 2024**

..... continued

**12 Assets held for sale**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Investment property held for sale	140,000	-
Freehold property held for sale	175,000	-
	<u>315,000</u>	<u>-</u>

27 Spencer Street was reclassified in the period as a notice of sale was issued on 22 April 2024 with a sale expected to complete within the year. Lesser Kings Hall was also reclassified as held for sale with a notice of sale being issued on 16 May 2024. At the year end both properties were available for immediate sale with a sale being highly probable.

**13 Creditors: Amounts falling due within one year**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	14,488	12,723
Trade creditors	8,701	59,677
Taxation and social security	17,281	21,399
Other creditors	7,491	189,084
Accruals and deferred income	623,659	789,824
	<u>671,620</u>	<u>1,072,707</u>

Creditors amounts falling due within one year includes the following liabilities, on which security has been given by the charity:

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	<u>18,688</u>	<u>12,723</u>

There is a floating charge over the charity's properties in relation to its bank loans.



**Cumbria Council for Voluntary Service**  
**Notes to the Financial Statements for the Year Ended 31 March 2024**

..... continued

**14 Creditors: Amounts falling due after more than one year**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	<u>161,401</u>	<u>173,389</u>

Creditors amounts falling due after more than one year includes the following liabilities, on which security has been given by the charity:

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	<u>157,201</u>	<u>173,389</u>

There is a floating charge over the charity's properties in relation to its bank loans.

Included in the creditors are the following amounts due after more than 5 years:

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
After more than five years by instalments	<u>94,074</u>	<u>109,999</u>

**15 Funds held as custodian**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Ewanrigg	-	166,549
	<u>-</u>	<u>166,549</u>

Cumbria CVS act as the 'Local Trusted Organisation' and manage the payroll and funding contracts with Local Trust on behalf of the Ewanrigg Local Trust. Funds are held in a separate bank account to the main Cumbria CVS accounts and the figure noted above represents the year end balance.

The Ewanrigg Local Trust is a voluntary organisation made up of people who live and work in Ewanrigg and who want to make Ewanrigg an even better place to live. Ewanrigg Local Trust were given responsibility for the £1m Big Local investment and are working with the community to put it to good use. Plans are managed by the ELT Partnership.

**16 Members' liability**

The charity is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

**17 Operating lease commitments - lessor**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Within one year	51,813	2,250
Within two and five years	132,566	-
Total	<u>184,379</u>	<u>2,250</u>

**Cumbria Council for Voluntary Service**  
**Notes to the Financial Statements for the Year Ended 31 March 2024**

..... continued

**18 Operating lease commitments**

As at 31 March 2024 the charity had total future minimum lease payments under non-cancellable operating leases as follows:

	<b>Land and Buildings</b>		<b>Other</b>	
	<b>2024</b>	<b>2023</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Within one year	3,794	-	2,123	2,123
Within two and five years	-	-	6,014	8,137
	<u>3,794</u>	<u>-</u>	<u>8,137</u>	<u>10,260</u>

**19 Pension scheme**

**Defined contribution pension scheme**

The charity operates a defined contribution pension scheme. The pension cost charge for the period represents contributions payable by the charity to the scheme and amounted to £66,141 (2023 - £72,606).

Contributions totalling £6,283 (2023 - £6,483) were payable to the scheme at the end of the period and are included in creditors.

**20 Related parties**

**Controlling entity**

The charity is controlled by the trustees who are all directors of the company.

**Cumbria Council for Voluntary Service**  
**Notes to the Financial Statements for the Year Ended 31 March 2024**

**21 Analysis of funds**

	At 1 April 2023	Incoming resources	Resources expended	Transfers	Other recognised gains/losses	At 31 March 2024
	£	£	£	£	£	£
<b>General Funds</b>						
General funds	281,040	301,957	(398,984)	14,076	36,920	235,009
Revaluation reserve	90,645	-	-	-	5,000	95,645
	<u>371,685</u>	<u>301,957</u>	<u>(398,984)</u>	<u>14,076</u>	<u>41,920</u>	<u>330,654</u>
<b>Restricted Funds</b>						
Cumbria Innovative Flood Resilience (CiFR)	11,521	75,000	(71,613)	-	-	14,908
Building Better Opportunities	40,943	62,073	(85,016)	-	-	18,000
Inspiring Barrow	22,139	87,232	(81,481)	-	-	27,890
People in the Lead	20,527	20,000	(30,724)	-	-	9,803
Eric Wright Charitable Trust	6,735	13,400	(8,037)	-	-	12,098
Living with & Beyond Cancer	34,913	31,250	(66,163)	-	-	-
Health Partnerships	38,046	100,650	(88,476)	(1,412)	-	48,808
Fundraising Officers	13,980	-	(7,970)	-	-	6,010
Cumbria ICC & Third Sector Referral Co-ordinators	191,277	300,000	(264,934)	-	-	226,343
Bedrock	29,472	45,833	(81,854)	-	-	(6,549)
Vonne -VCSE Leadership Programme	6,612	16,721	(17,537)	-	-	5,796
Armed Forces Link Worker	2,452	4,500	(6,952)	-	-	-
Community Connectors	70,746	71,958	(96,151)	(1,010)	-	45,543
Poverty Truth Commission (South Lakeland)	46,647	22,904	(58,023)	-	-	11,528
Step Forward into Employment	137,757	189,065	(136,122)	-	-	190,700
Countywide Fundraising Officer	3,083	-	-	-	-	3,083
Mental Health and Migration Project	58,630	-	(58,630)	-	-	-
Going Greener Together	-	11,496	(1,560)	-	-	9,936

**Cumbria Council for Voluntary Service**  
**Notes to the Financial Statements for the Year Ended 31 March 2024**

..... *continued*

Waiting Well	8,625	-	(8,536)	-	-	89
Supporting South Copeland (GDF)	9,710	49,608	(29,935)	(1,542)	-	27,841
Connecting Communities: People Enabling Change	980	620	-	-	-	1,600
NAVCA - Cost of living funding	5,000	-	(5,000)	-	-	-
REND	1,585	5,000	(6,585)	-	-	-
Personalised Care (North Cumbria)	12,624	-	(2,060)	-	-	10,564
MB ICP VCFSE Health Coaching Bursary	10,000	-	-	-	-	10,000
Copeland Community Fund	475	-	(475)	-	-	-
Prehabilitation Fund	-	6,020	(6,020)	-	-	-
Furness For You (KYN)	-	52,840	(47,861)	(2,823)	-	2,156
Supporting Allerdale (GDF)	-	29,207	(3,391)	(1,028)	-	24,788
This Is Us (UKSPF)	-	46,056	(36,770)	(6,261)	-	3,025
	<u>784,479</u>	<u>1,241,433</u>	<u>(1,307,876)</u>	<u>(14,076)</u>	<u>-</u>	<u>703,960</u>
	<u>1,156,164</u>	<u>1,543,390</u>	<u>(1,706,860)</u>	<u>-</u>	<u>41,920</u>	<u>1,034,614</u>

**Cumbria Council for Voluntary Service**  
**Notes to the Financial Statements for the Year Ended 31 March 2024**

..... *continued*

Cumbria Innovative Flood Resilience (CiFR): Community Resilience Co-ordinator - funded by Cumbria County Council, and the Environment Agency, providing a member of Cumbria CVS staff to support Cumbria Local Resilience Forum partners to involve local community groups in emergency planning, response and recovery from major incidents.

Building Better Opportunities - to support and work with individuals who are facing multiple and complex barriers to employment and who are furthest removed from the labour market. It will help them to move towards and into employment by supporting them to play a greater, more productive role in their communities, demonstrate increased skills and confidence and be much more likely to consider employment or volunteering as a viable project. Project stopped direct delivery in March 2023 and closed in June 2023 as ESF funding was withdrawn.

Inspiring Barrow - to improve the confidence, self-esteem and aspirations of identified children in years 6, 7 & 8 in the Furness peninsula. Project benefits over 500 children and engages with 75 parents/carers to help them support their children.

People in the Lead - to work intensively with small groups to enable them to grow, to assist communities with ideas to improve their lives, to deliver necessary training and to ameliorate community challenges in the Furness area.

Eric Wright Trust - Cumbria CVS hosts the small grants trust on behalf of Eric Wright Charitable Trust (EWCT) to help widen the target audience of groups applying to the trust each year for community projects.

Living With & Beyond Cancer - funded by NHS North Cumbria - works across North Cumbria to support networks of third sector organisations involved in the health and care field, and to promote collaboration between those organisations and statutory health and care providers with a focus on cancer services. Also established a team of volunteers to provide "listening ear" support and some practical assistance for people living with and beyond cancer. (This project transferred to another host organisation at the end of 2022-23 financial year).

Health Partnership - funded by NHS - to support networks of third sector organisations involved in the health and care field, and to promote collaboration between those organisations and statutory health and care providers.

Fundraising Officers - funded by Cumbria County Council Public Health, these officers work to support third sector, community and statutory health and care organisations to develop joint projects; to identify and secure funding from national and regional sources. Project completed in 2021-22.

Cumbria ICC & Third Sector Referral Co-ordinators - a team of referral co-ordinators employed by Cumbria CVS who have an Honorary Contract with North Cumbria Integrated Care NHS Trust, and work within the ICC Hub teams, to support ICC staff to understand the Third Sector, the variety of services available, and make appropriate referrals to third sector organisations.

West Cumbria Community Cancer Support - funds from Macmillan to work alongside a community Cancer Nurse service.

## **Cumbria Council for Voluntary Service**

### **Notes to the Financial Statements for the Year Ended 31 March 2024**

..... *continued*

Arts & Culture Network - the Cumbria Arts and Culture Network was supported by Cumbria CVS as a part of the Third Sector Network. Cumbria CVS provided administrative and project support by a member of CVS staff up to March 2021. From this point onwards, Cumbria CVS provided support through the administration team in setting up regular network meetings and the project transitioned into its own charity in summer 2021.

Bedrock - a sub-project of the larger 'Transforming West Cumbria' project which is managed by Cumbria Community Foundation and funded by Sellafield. Funding supports a Bedrock Development Officer for a period of 3 years. Funding is also received to cover project costs, including improving the website offer to third sector organisations and social enterprises.

Vonne - VCSE Leadership Programme - funding received from Voluntary Organisations Network North East to provide masterclasses and leadership development of voluntary sector organisations in the health and social care arena in the North East area.

Armed Forces link worker - Operating across Carlisle and Eden, this project provides support to local ex-service communities and their families through networks and other activities. Project transitioned to its own charity in March 2022.

Winter Wellness - Funding from Morecambe Bay Neighbourhood Development/Support Fund to support activities in the Barrow area to help reduce the impact of Covid and other health conditions on place-based partnership (PBP) over winter through interventions aimed at 'Winter wellness'.

Carlisle Community Resilience - A project to develop a clear, connected, community centered network of organisations who are resourced, prepared and practiced in preparation for future emergency responses across Carlisle and Eden District.

Community Connectors - Funding from the National Lottery to enhance the connections between vulnerable populations and communities, third sector organisations and public sector bodies and build the capacity of these communities to deliver connected and complementary services for the future. This will in turn enhance the engagement between the public sector, stakeholders and funders within the third sector.

Poverty Truth Commission (South Lakeland) - This is a response to the challenges of ongoing deprivation in certain areas of the county, rural deprivation and the additional impact of the cost of living crisis. Working with people with direct experience of poverty in all its forms, we connect them and support them to work together to understand the nature and impacts of poverty and by understanding the underlying issues that create and maintain poverty they then identify ways to address and work towards solving poverty in their area. We then connect them with people responsible for policy development and service delivery in a geographic area to embed the necessary changes. Each works to the principle of "Nothing about us, is for us, without us."

"Step Forward into Employment" - a programme for people experiencing severe episodes of poor mental health to build confidence and skills through volunteering as a step towards re-engaging with employment or training. Funded for 2 years initially by North East and North Cumbria Integrated Care Board (NENC ICB) commissioners through the wider NHS Mental Health Transformation Fund.

## **Cumbria Council for Voluntary Service**

### **Notes to the Financial Statements for the Year Ended 31 March 2024**

..... *continued*

Countywide Fundraising Officer - a grant from Cumbria County Council enabled us to provide Funding Support Services for charities and communities, accessing the GRANTfinder funding database, a vital shared resource for voluntary and community groups, helping to keep their costs down, increase fundraising success, build capacity, and become more stable and sustainable in challenging and economically difficult times.

Mental Health and Migration Project - Funded through the NHS Mental Health Transformation Fund via Cumbria Community Foundation (CCF), this partnership project provides access to a package of therapeutic support to improve access to mental health services for refugees and people seeking asylum in the Carlisle and Eden Area. Third sector partners provide a range of activities to support mental health and promote a healthier lifestyle and making positive changes of a specific disenfranchised group.

Going Greener Together - A pilot programme of practical support to VCSE organisations in the North East & Cumbria to enable them to take action to reduce their carbon emissions and address the climate emergency.

Waiting Well - Funds from NHS NENC ICB, the Waiting Well programme was designed in partnership with the NHS and the wider third sector to tackle the backlog in elective surgeries following the Covid-19 pandemic. The project is delivered across the full North East & North Cumbria ICB region. Following initial delivery, Cumbria CVS was awarded funding by NHS NENC ICB to evaluate third sector integration in both the design and delivery of the project. The findings and recommendations were designed to inform future development of this regional programme of work.

Supporting South Copeland (GDF) - Operating across South Copeland, this project provides capacity building support to voluntary, community, faith and social enterprise (VCFSE) organisations from Millom to Drigg and out to Eskdale. Funded through the local Geological Disposal Fund.

Connecting Communities: People Enabling Change - Funded by Innovate UK, this seed funding is to explore the opportunity to create a Community Research Network in Cumbria. This will be with the aim to link communities with researchers on causes that matter to them. Using an intersectional lens, this will see communities empowered to co-create initiatives to pursue with researchers. Communities will be connected to the project through third sector partners, with Cumbria Development Educational Centre being the lead partner.

NAVCA - Cost of living funding - Funded through NAVCA, Cumbria CVS delivered training to staff on the challenges faced by the sector, as a result of the Cost-of-Living Crisis. This funding also allows the organisation to fund a partner to deliver placed based cost of living support – Cumbria Deaf was awarded £5,000.

REND - A partnership awarded from the NHS, delivered through VONNE. This provided £10,000 for Cumbria CVS to develop and deliver evaluation tools and initiate partnership working between the third sector and researchers in North Cumbria.

Personalised Care - NHS - North Cumbria CCG funding to support the delivery of Social Prescribing and Personalised Care across North Cumbria. We held funds on behalf of a system-wide steering group to support a Social Prescribing Community of Practice and a Green Social Prescribing Grant Fund overseen by Cumbria Community Foundation.

MB ICP VCFSE Health Coaching Bursary - Awarded to provide capacity for the VCSFE sector to attend Health Coaching and Activation Skills Development Programme, at an hourly rate, between December 2022 – December 2023.

**Cumbria Council for Voluntary Service**  
**Notes to the Financial Statements for the Year Ended 31 March 2024**

..... *continued*

Copeland Community Fund - Funding from Copeland Borough Council on behalf of CCF to provide one to one support with organisations on governance issues such as roles and responsibilities of trustees; selecting the right governance structure and help setting up; follow up health checks; good practice in volunteer management; reviewing and updating policies and procedures; deliver Introduction to Financial Management Workshops and West Cumbria Funding Fair event. To work with a maximum of six groups that have been in existence less than 12 months or that are not registered with a governing body, e.g. Charity Commission or Companies House.

Prehabilitation Fund - Funded by the NHS to develop a pathway between North Cumbria Integrated Care NHS FT and Cumbria CVS for cancer patients to attend exercise classes in preparing for their cancer treatment. The focus of the service to be on one of the elements of prehabilitation: exercise, but also to link into and support the other two key elements: nutrition and psychological wellbeing.

Furness for You (KYN) - A partnership project, funded through DCMS funding, distributed via Cumbria Community Foundation, and led by Groundworks NE and Cumbria. The project aims to help alleviate social isolation and encourage volunteering across the Furness area. Cumbria CVS helps refer people to the wider project and encourage, promote and support volunteering opportunities.

Supporting Allerdale (GDF) - Funded by Allerdale GDF Community Investment Fund - A 10-month project (March-December 2024) to support community organisations in Allerdale (Maryport and Workington) to build their resilience, capabilities and financial sustainability in a number of ways including support with governance, recruitment and training of trustees and volunteers, securing funding and developing business plans.

This Is Us (UKSPF) - Funded through the UK Shared Prosperity Fund (UKSPF) via Westmorland and Furness Council, the aim of the project is to provide a range of support, training and tools to help local voluntary and community organisations become more financially viable and sustainable; to encourage them to develop an approach to Employers Supported Volunteering and ensure that they are able to better support/manage volunteers. The project also aims to build confidence of volunteers through training and support.



# Cumbria Council for Voluntary Service

## Notes to the Financial Statements for the Year Ended 31 March 2024

### Prior period

	At 1 April 2022	Incoming resources	Resources expended	Transfers	At 31 March 2023
	£	£	£		£
<b>General Funds</b>					
General funds	279,891	381,346	(392,492)	12,295	281,040
Revaluation reserve	90,645	-	-	-	90,645
	<u>370,536</u>	<u>381,346</u>	<u>(392,492)</u>	<u>12,295</u>	<u>371,685</u>
<b>Restricted Funds</b>					
Cumbria Innovative Flood Resilience (CiFR)	-	76,607	(65,086)	-	11,521
Community Meals Volunteers	11,684	-	(11,684)	-	-
Building Better Opportunities	(377)	418,188	(376,868)	-	40,943
Inspiring Barrow	23,083	115,446	(115,334)	(1,056)	22,139
People in the Lead	16,609	47,500	(43,582)	-	20,527
Eric Wright Charitable Trust	1,322	15,000	(9,587)	-	6,735
Living with & Beyond Cancer	48,087	41,000	(54,174)	-	34,913
Health partnership	23,140	71,113	(54,741)	(1,466)	38,046
Fundraising Officers	15,284	-	(1,304)	-	13,980
Cumbria ICC & Third Sector Referral Co-ordinators	323,619	190,546	(320,201)	(2,687)	191,277
West Cumbria Community Cancer Support	4,100	-	(4,100)	-	-
Arts & Culture Network	1,893	-	(1,893)	-	-
Bedrock	(4,823)	116,667	(81,313)	(1,059)	29,472
Vonne - VCSE Leadership Programme	10,669	5,000	(9,057)	-	6,612
Armed Forces Link Worker	15,874	31,315	(44,737)	-	2,452
Winter Wellness	13,252	-	(13,252)	-	-
Community Resilience Co-ordinator	7,383	10,285	(17,389)	(279)	-
Community Connectors	-	174,653	(101,695)	(2,212)	70,746
Poverty Truth Commission	-	78,200	(31,553)	-	46,647
Step Forward into Employment	-	233,935	(92,642)	(3,536)	137,757
Countywide Fundraising Officer	-	22,000	(18,917)	-	3,083
Mental Health and Migration Project	-	83,816	(25,186)	-	58,630
Going Greener Together	-	2,775	(2,775)	-	-
Waiting Well	-	18,209	(9,584)	-	8,625
Supporting South Copeland (GDF)	-	12,402	(2,692)	-	9,710
Connecting Communities: People Enabling Change	-	4,000	(3,020)	-	980
NAVCA - Cost of living funding	-	10,000	(5,000)	-	5,000
REND	-	5,000	(3,415)	-	1,585
Personalised Care (North Cumbria)	-	61,000	(48,376)	-	12,624
MB ICP VCFSE Health Coaching Bursary	-	10,000	-	-	10,000
Copeland Community Fund	-	2,866	(2,391)	-	475
	<u>510,799</u>	<u>1,857,523</u>	<u>(1,571,548)</u>	<u>(12,295)</u>	<u>784,479</u>
	<u>881,335</u>	<u>2,238,869</u>	<u>(1,964,040)</u>	<u>-</u>	<u>1,156,164</u>

## Cumbria Council for Voluntary Service

### Notes to the Financial Statements for the Year Ended 31 March 2024

..... continued

#### 22 Transfers

The transfers of £14,076 represent restricted funds received to purchase fixed assets. Once the assets were purchased the original restriction on the funds was met and the assets were therefore transferred to unrestricted funds, to reflect the fact they are unrestricted in use.

#### 23 Net assets by fund

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
Tangible assets	32,135	-	32,135	171,932
Investments	295,001	-	295,001	425,001
Current assets	346,877	1,193,622	1,540,499	1,805,327
Creditors: Amounts falling due within one year	(181,958)	(489,662)	(671,620)	(1,072,707)
Creditors: Amounts falling due after more than one year	(161,401)	-	(161,401)	(173,389)
Net assets	<u>330,654</u>	<u>703,960</u>	<u>1,034,614</u>	<u>1,156,164</u>

#### Prior period

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£	
Tangible assets	171,932	-	171,932	173,213
Investments	425,001	-	425,001	425,001
Current assets	250,860	1,554,467	1,805,327	1,489,791
Creditors: Amounts falling due within one year	(302,719)	(769,988)	(1,072,707)	(1,022,539)
Creditors: Amounts falling due over one year	(173,389)	-	(173,389)	(184,131)
Net assets	<u>371,685</u>	<u>784,479</u>	<u>1,156,164</u>	<u>881,335</u>