

**Cumbria Council for Voluntary
Service**

(A company limited by guarantee)

**Annual Report and Financial
Statements**

31 March 2023

Company registration number: 06178269

Charity registration number: 1119671



Cumbria Council for Voluntary Service
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Cumbria Council for Voluntary Service
Reference and Administrative Details

Charity name	Cumbria Council for Voluntary Service	
Charity registration number	1119671	
Company registration number	06178269	
Principal office	Shaddongate Resource Centre Shaddongate CARLISLE CA2 5TY	
Registered office	Shaddongate Resource Centre Shaddongate CARLISLE CA2 5TY	
Trustees	M J E Taylor , Chair	
	J Coleman	(Resigned 19 April 2022)
	R M Cope	(Resigned 6 April 2022)
	A R Culley	
	S Gregory	
	S Martin	
	V Nicholson	(Resigned 22 July 2022)
	C Ranshaw	(Resigned 18 October 2022)
	S Sewell	
	K Ward	
	L Martin-White	(Resigned 19 June 2023)
	J Braithwaite	(Appointed 1 April 2022) (Resigned 1 November 2022)
	C Watt	(Appointed 8 March 2023)
	Z Myers	(Appointed 30 November 2022)
	K Dutton	(Appointed 30 November 2022)
	J Bowmer	(Appointed 30 November 2022) (Resigned 21 August 2023)
	V Vyalikova	(Appointed 30 November 2022)
	J Rush	(Appointed 17 August 2023)
	S Smith	(Appointed 17 August 2023)

Cumbria Council for Voluntary Service
Reference and Administrative Details

Chief executive officer & company secretary	D Allen
Bankers	Unity Trust Bank Plc Nine Brindley Place BIRMINGHAM B1 2HB
Auditor	Dodd & Co Audit Limited FIFTEEN Rosehill Montgomery Way Rosehill Estate CARLISLE CA1 2RW

Cumbria Council for Voluntary Service
Trustees' Report for the Year Ended 31 March 2023

The Trustees present their annual report together with the audited financial statements of the charity for the year 1 April 2022 to 31 March 2023. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the group and the charity qualify as small under section 383 of the Companies Act 2006, the Group strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

OBJECTIVES AND ACTIVITIES

a) Policies and Objectives

The objectives of the charity are:

- to promote any charitable purposes for the benefit of the community in the local government County of Cumbria and surrounding areas (the 'area of benefit') and in particular the advancement of education, the protection of health and the relief of poverty, distress, and sickness
- to promote and organise co-operation of the above purposes, and to that end to bring together, in council, representatives of the voluntary organisations and statutory authorities within the area of benefit.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b) Strategies for achieving objectives in the year

The charity has continued to progress its strategic plan that defines 4 over-arching strategic aims in support of our charitable objectives:

- Make Cumbria 'an even better place' to live
- Support our Members to achieve their aspirations and cope with change
- Deliver direct services to meet identified gaps, in collaboration with others
- Become more financially sustainable and have happy staff

c) Activities undertaken to achieve objectives

All the years' activities focused on, and were undertaken to further, our charitable purposes for the public benefit.

Throughout 2022/23, Cumbria CVS delivered a range of activities as detailed in the strategic plan and the Annual Review of 2022/23 shared at the charity's AGM. All delivery was in accordance with the contractor/funding requirements.

Objectives for the year included:

1. Supporting the third sector to access funding, build capacity, and address changes
2. Facilitating and supporting the recruitment, training, and placement of volunteers
3. Delivering a range of direct services through a variety of key partnerships
4. Supporting and developing the third sector's strategic influence across Cumbria and beyond

d) Social investment policies

The Trustees are aware of their potential powers, and responsibilities, under the terms of the Charities (Protection and Social Investment) Act 2016. No social investments have been made by the charity.

Cumbria Council for Voluntary Service
Trustees' Report for the Year Ended 31 March 2023

e) Grant Making Policies

Cumbria CVS holds a small grant fund on behalf of the Trustees of the Eric Wright Charitable Trust and makes awards of up to £1,000 for any charitable purpose.

f) Volunteers

We have a wide range of volunteers who contribute their skills and expertise to help with the running of Cumbria CVS and to support individual projects, particularly administrative tasks, digital delivery, social media, and graphic design volunteers.

ACHIEVEMENTS AND PERFORMANCE

a) Main Achievements of the Charity

Cumbria CVS has continued to deliver highly successful outcomes through its major partnership projects (see review of activities below). We continued to strengthen partnerships between the third sector and the healthcare sector; launching new services and partnerships whilst both supporting recovery from the Covid-19 pandemic and the challenges arising from the increased cost of living.

We continue to expand our engagement with the third sector and with local government – to better represent the interests of our membership.

b) Key Performance Indicators

All our projects and activities are assessed against relevant key performance indicators - each tailored to the project outcomes and requirements of the funder. Performance is assessed through a range of methods, including delivery metrics, recipient feedback, fundraising achieved, and specific outcomes realised. Our Evaluation and Research officer helped support improved evaluation of our own work as well as wider learning across the sector.

c) Review of Activities

Supporting the Third Sector to access funding, build capacity and address change

We provided a range of information and support services to help the sector access funding:

- Monthly “Focus on Funding” updates to members and wider sector – collating and sharing information
- Undertaking 963 “Grant-finder” searches for voluntary organisations to identify appropriate funding sources
- Helping 93 organisations access over £100,000 in grants in Barrow alone!
- Maintaining the currency of our website with downloadable resources
- Advice on appropriate governance models for new charities
- Monthly newsletter to over 600 members and stakeholders – including new, authority-specific updates

We leveraged funding from several public sector bodies, including £884,000 from the NHS to fund third sector delivery programmes and £700,000 to help fund Cumbria CVS to provide support to the sector. We referred nearly 1,300 individuals from the health and care sector into partner charities’ services.

We influenced several key initiatives such as “Waiting Well” (elective recovery programme); “Warm Spots” (heat, food, and friendship offered in over 200 locations), “Winter Wellness” and “Warm Homes” initiatives across the County – as well as feeding into three “Town Deal” Boards and the Borderlands Growth Initiative.

We helped the sector prepare for changes in local government - from six district and one county council into two unitary authorities – a huge change for the county:

April 2022: we hosted hustings - where candidates addressed the TSNE with their thoughts on future engagement with, and support to, our sector.

Summer 2022: we provided stakeholder input to the recruitment process for senior appointments.

Cumbria Council for Voluntary Service

Trustees' Report for the Year Ended 31 March 2023

Autumn 2022: we responded to both unitary authorities' Council Plan consultation programmes. We then fed into strategic developmental workstreams on governance structures, voluntary sector representation, community wealth-building and community power.

November 2022: at our AGM in Workington, we heard from leaders from the Shadow Authorities, who presented their ideas on VCFSE sector engagement – stressing the importance of a strong voluntary sector in helping to deliver their plans.

January 2023: we met Councillors, sharing ideas on how the VCFSE sector could help improve the health, wellbeing, and life-chances of the population – and successfully encouraged clear financial commitments from both authorities to existing VCSE grant holders.

Facilitating and supporting the recruitment, training, and placement of volunteers

Our sector continued to experience a degree of “churn” amongst those who could begin or continue with volunteering activities – primarily as a result of their need to return to work, protect themselves from Covid-19 or the myriad of other lifestyle impacts that have taken place in recent years.

Volunteering in Numbers:

- 254 volunteers attended 6 volunteering fairs
- 212 Volunteers accessed our volunteer brokerage service
- 123 organisations had their volunteer opportunities promoted
- 91 volunteers attended 7 volunteer recruitment sessions
- 89 organisations attended 3 “Volunteer Manager” network meetings, covering topics including youth and student volunteering, support and supervision, appraisals, and DBS checks
- 44 volunteers attended 2 “employer-supported volunteering” sub-group meetings

This year, we also:

- Developed a “Vision for Volunteering in Cumbria” with input from 35 local organisations, which fed into a national, NCVO 10-year strategy to create a better future for Volunteering
- Launched a twice-weekly BBC Radio Cumbria slot, promoting local opportunities.
- Happening twice a week, the station’s audience find out from our Volunteering Manager about the wide range of positions available.
- Become a strategic partner in “Helping Hands”, an exciting new project to improve access to opportunities within arts and heritage organisations, funded by the Arts Council.
- Developed a new Volunteering Customer Relationship Management (CRM) tool which will launch in 2023, enabling organisations and volunteers to find each other more easily.
- Ran three trustee network meetings, in partnership with ACTion with Communities in Cumbria and the Cumbria Youth Alliance, dealing with trustee recruitment, roles and responsibilities of trustees. Over 130 people are now registered with the network which also engaged with the Chief Executives of the new Local Authorities.
- Undertook research to move our valued Disclosure and Barring Service online, with delivery through a partner agency, making the service faster, cheaper, more accurate and accessible for members as well as meeting new GDPR requirements. (The move itself took place in May 2023).

Delivering a range of direct services through a variety of key partnerships

Our collaboration with Northeast and North Cumbria ICS continues to bear fruit, with projects agreed this year including programmes supporting: Hospital Discharge Fund, Intermediate Care Team, Waiting Well, Maternal Mental Health Navigation, a “Support at Home” pilot, Social Prescribing Support and “Green” social prescribing as well as small ICC-focus pilot projects and NCIC staff development.

Cumbria Council for Voluntary Service

Trustees' Report for the Year Ended 31 March 2023

Our Third Sector Referral Service received nearly 1,300 referrals this year – a record figure – and linked up nearly 600 people to support services provided by third sector organisations.

We launched our “Step Forward into Volunteering and Employment” programme, helping people with experience of significant mental health problems to engage with 124-week volunteering opportunities. This programme is delivered in collaboration with The Glenmore Trust, Carlisle and Eden MIND and Together We.

Our “Action for Health” network met six times throughout the year (67 organisations, 88 attendees) and our 773 members received 24 Health and Wellbeing bulletins. The Mental Health provider forum also met six times (56 organisations, 73 attendees) and supported a membership of 513.

“Inspiring Barrow” took its unique blend of confidence-building programmes to 22 schools in the area, supporting 220 children to benefit from the programme – reporting improved confidence, enhanced teamworking, leadership and communication skills.

“Bedrock Basics” project (part of the “Transforming West Cumbria” programme delivered in collaboration with Cumbria Community Foundation and Sellafield) has now reached 224 unique charities on the West coast, providing support to build capacity and skills in the local area.

“BBO My Future” project supported another 58 participants this year with access to training and activities to improve their employability skills, and health and wellbeing. Five people gained employment/self-employment and 54 improved their job search skills, with 42 accessing training courses. Delivered in partnership with Women’s Community Matters, CADAS and Right 2 Work, the evaluation demonstrated an SROI of £1:£1.53 – even through Covid-19 restrictions – see www.cumbriacvs.org.uk/third-sector-resources

Supporting and developing the third sector’s strategic influence across Cumbria and beyond

We continue to play a full role in supporting the Third Sector Network Executive, working closely with Cumbria’s public and private sector to promote opportunities to represent and promote collaboration with the third sector. The Executive elects representatives on five key groups of influence: the Health and Wellbeing Board, the Public Health Alliance, the Children and Young People’s Voluntary Sector Reference Group, the Safer Cumbria Community Safety Group and the Local Enterprise Partnership.

Our Community Resilience Co-Ordinator has continued to support county-wide work on community cohesion, emergency planning and response as well as further developing the Poverty Strategy Reference Group.

Cumbria CVS staff engaged in a range of public sector groups and bodies, to represent the views of our members and the wider third sector. This includes a wide array of forums and groups across two NHS Integrated Care Systems (and two different Integrated Care Partnership and 16 Integrated Care Communities), seven councils, three Town Deal Boards, Health and Wellbeing partnerships, Local Resilience Forums, Borderlands Growth Initiative, Carlisle Partnership Executive, Love Barrow Together Coalition and others – as well as steering groups for around twenty different projects.

This year saw the launch of the “South Lakeland Poverty Truth Commission” in September 2022 – gathering input from a team of “community commissioners” with lived experience of poverty and its impact, in readiness for a launch in 2023 which will engage with “civic commissioners” across the public sector, seeking to make the experience better.

We continue to engage with and support the work of Cumbria’s other infrastructure bodies, including Cumbria Community Foundation, Cumbria Youth Alliance, Cumbria Funder’s Network, Action for Communities in Cumbria and Active Cumbria to reduce duplication and improve collective value.

d) Factors relevant to achieve objectives

The Covid-19 pandemic and recovery phase continued to impact on Cumbria CVS delivery – but such impact began to shift as the vaccination programme rolled out and focus moved to the Cost of Living concerns. We managed to maintain services and projects, using a mixed model of remote and office-based working for staff.

Fundraising activities

Cumbria CVS does not currently carry out any fundraising activities.

Cumbria Council for Voluntary Service
Trustees' Report for the Year Ended 31 March 2023

FINANCIAL REVIEW

a) Going Concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies note 1.

b) Reserves Policy

The Board of Trustees, in accordance with the agreed policy, regularly reviews the level of reserves held by Cumbria CVS. The Policy was updated in June 2020, was reaffirmed in 2021 and will be reviewed again in 2023. As previously, it states that sufficient reserves should be held to address a range of adverse circumstances including supporting continued operations in periods of financial difficulty and to cover outstanding liabilities in the event of Cumbria CVS ceasing to operate. On this basis the Board of Trustees has agreed that, ideally, the minimum threshold level of unrestricted cash reserves to be held should be £175,000, and a maximum of £350,000. These figures are reviewed regularly by the Finance sub-committee and adjusted when appropriate.

On 31st March 2023 Cumbria CVS has total net assets amounting to £1,156,164 (2022 - £881,335). The majority of reserves are allocated as restricted funds held for on-going restricted projects. Unrestricted reserves at 31st March 2023 totaled £371,685 (2022 - £370,536), including unrestricted fund assets of £596,933 (2022 - £598,214) being held as fixed or investment assets in addition. The 'Free Reserves' as calculated in accordance with SORP requirements are now negative £39,136 (2022 - negative £29,100).

The Board of Trustees has approved a balanced budget for 2023/24. As the level of unrestricted cash reserves were below the minimum level at 31st March 2023, the Trustees have agreed to a process for continued close monitoring of assets and reserves. It will take time to replenish unrestricted cash reserves to the minimum threshold level and the Trustees will regularly review and update a replenishment plan to achieve this over the medium to long term.

c) Material Investment Policy

Cumbria CVS operates in accordance with the powers detailed within its Memorandum and Articles of Association. The Board of Trustees has approved a Policy for the Investment of any surplus funds and/or reserves which supports the principles of ethical investment. It provides for an appropriate balance of;

- i) maintaining and, if possible, enhancing the value of the invested funds, so as to enable the charity to carry out its purpose in the longer term, and
- ii) where possible, providing an income for the Charity to carry out its activities and purpose effectively in the short term;

During 2022/23 investment was restricted to receipt of monthly interest on immediate access bank/building society accounts, and the charity's continued investment in property.

d) Principal Risks & Uncertainties

The principal financial risks and uncertainties for Cumbria CVS are:

- i. The risk of potential volatility in the value of and uncertainty in receipt of sufficient annual funding grants, particularly unrestricted funds. This risk may be somewhat exacerbated by the UK wide economic impact of the COVID-19 pandemic.
- ii. The risk that economic uncertainty may also create a short to medium term risk for the market value of our property investments, and their ability to generate rental income for the charity.
- iii. The risk that the cost of fulfilling proposed individual project activities is not accurately calculated and budgeted to ensure that grant funds are sufficient; and the associated risk that funded projects are not effectively managed in line with their finite budgets. This risk is managed operationally by application of clear policies and procedures to ensure accurate funding bids and project budget management

Cumbria Council for Voluntary Service
Trustees' Report for the Year Ended 31 March 2023

These risks and uncertainties are closely and regularly monitored by senior management and by the Board of Trustees in accordance with agreed financial risk management objectives and Policies. Ongoing financial performance is monitored closely to ensure that risks are not materialising into issues, and to decide what remedial action is required should they materialise.

e) Financial Risk Management Objectives & Policies

A system of financial planning, reviewing, and reporting is in place to assist the Board of Trustees in maintaining very close monitoring of financial performance whilst unrestricted cash reserves are at low levels.

The objectives of financial risk management are to make sure that Cumbria CVS develops and maintains sustainable, compliant, financial health by ensuring that:

- i. an Annual Budget is agreed and approved by the Trustee Board each year and that performance against the approved Annual Budget is frequently reviewed by both management and Trustees,
- ii. there is clear accountability and defined authority levels for grant bid submission, project budget approval, and operational expenditure,
- iii. procurement of goods & services is conducted in accordance with the principle of Best Value and in accordance with the seven principles of public life. The Procurement Policy was updated in September 2020,
- iv. the charity is protected as far as possible against the threats of financial crime, money-laundering, and fraud; and that protective procedures are fully compliant with regulatory requirements.

These objectives are supported by the creation and application of the following Policies.

- Financial Policy
- Reserves Policy & Investment Policy
- Expenses Policy
- Procurement Policy
- Anti Money Laundering & Anti Fraud Policies

f) Principal Funding

The Statement of Financial Activities shows a net increase for the year of £274,829 (2022 – £85,455). This results in total reserves at the end of the period of £1,156,164, with £371,685 being unrestricted (includes revaluation reserve of £90,645) and £784,479 being restricted in nature. More details can be found in the notes to the financial statements.

The principal funding for Cumbria CVS is in the form of the receipt of grants. These may be unrestricted grant awards to support the overall aims and objectives of the charity, or restricted grant awards designed to deliver specific and clearly defined individual activities.

For 2023/24 Trustees expect that there is likely to be a broad balance of unrestricted expenditure relative to unrestricted income. It is not currently anticipated that unrestricted reserves will be materially increased in the coming financial year. However, trustees will commence replenishment if operating circumstances allow.

STRUCTURE, GOVERNANCE, AND MANAGEMENT

a) Constitution

The charity is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 22nd March 2007 and registered as a charity (no. 1119671) on 15th June 2007.

b) Methods of appointment or election of Trustees

The management of the charity is the responsibility of the Trustees, who are elected and co-opted under terms of the Articles of Association.

Cumbria Council for Voluntary Service
Trustees' Report for the Year Ended 31 March 2023

The Board of Trustees consists of a minimum of 5, and a maximum of 12, Trustees elected by the membership at the AGM. A Chair, Vice-Chair and Treasurer for the ensuing year are elected at the last meeting of the Board of Trustees prior to the AGM. The Trustees have the power to co-opt an additional 3 persons to the Board at any time.

c) Organisational Structure and decision-making policies

Cumbria CVS is an independent charity and company limited by guarantee. It supports third sector organisations, helping them to build their capacity, sustainability, and effectiveness. The Trustees are responsible for overall management and control, and receive reports from the Chief Executive Officer, HR sub-committee, and Finance sub-committee on a regular basis.

Cumbria CVS Trading Limited is a subsidiary of the charitable company and was incorporated as a private company limited by shares on 24th September 2013. Cumbria CVS Trading Ltd was placed into dormant status in 2021, remaining as an asset with a £1 nominal value on the balance sheet.

d) Policies adopted for the induction and training of Trustees

All new trustees are provided with a pack of information upon appointment and attend a general induction session delivered by the Chair and Chief Executive Officer. Cumbria CVS runs at least one staff and Trustee training day each year and arranges in-house training to meet identified needs on an ad hoc basis. An annual Trustees' skills audit is carried out and this informs both continuing Trustee development and the recruitment of new Trustees as required.

e) Pay policy for key management personnel

Cumbria CVS has a policy of ensuring that each role within the charity has a defined job description and person specification setting out key areas of responsibility and accountability. Each role is evaluated against Cumbria CVS pay grades which are based on the 2019 salary banding published by the National Joint Council for local government services. Individual salaries are applied within this salary framework on a case-by-case basis. For reasons of affordability and effective financial management the Board approved pay policy is not to apply an automatic annual increase in salary levels for any role, nor to operate a 'performance related pay' annual increase. However, the CEO and Trustee Board will consider, annually, the affordability and necessity of awarding a discretionary 'cost of living' increase, by reference to any inflation increase that may be applied to the NJC scales. Similarly, as roles change and develop, they may be subject to reassessment within this salary framework; and there may be occasions when temporary salary increases (up to 10%) can be awarded for additional responsibilities.

f) Related party relationships

Cumbria CVS is a member of the National Association for Voluntary and Community Action (NAVCA) and, as a member of this national organisation, has core functions (adapted to a local context) in common with other Councils for Voluntary Service across the UK.

g) Funds Held as Custodian

Cumbria CVS holds funds as custodian for informal groups that have been awarded grant funding or received donations but do not have a governance structure and/or the capacity/experience to manage those funds or where this is a requirement of the Funder. Details of these funds are contained within the Notes to the Accounts.

PLANS FOR FUTURE PERIODS

We will continue to build upon the operational team structure put in place during 2021/22 – with a particular emphasis on continuing to improve and develop financial reporting, reviewing our property strategy and seeking operational efficiencies.

Cumbria CVS will continue to progress the implementation of its strategy, working with key partners to help the Third Sector, and Cumbrian communities as a whole, to build resilience to the changes impacting upon them.

DISCLOSURE OF INFORMATION TO AUDITORS

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

Cumbria Council for Voluntary Service
Trustees' Report for the Year Ended 31 March 2023

- so far as that Trustee is aware, there is no relevant audit information of which the charitable group's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any
- relevant audit information and to establish that the charitable group's auditors are aware of that information.

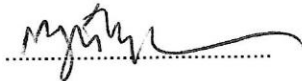
AUDITORS

The auditors, Dodd & Co Audit Limited, were appointed by the trustees in July 2021 and have indicated their willingness to continue in office.

Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the Board on 29 November 2023 and signed on its behalf by:



M J E Taylor
Trustee

Cumbria Council for Voluntary Service

Trustees' Responsibilities in relation to the Financial Statements

The trustees (who are also directors of Cumbria Council for Voluntary Service for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and the Financial Reporting Standard 102 - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Auditors' Report to the Trustees of Cumbria Council for Voluntary Service

Opinion

We have audited the financial statements of Cumbria Council for Voluntary Service for the year ended 31 March 2023 which comprise Statement of Financial Activities, Balance Sheet, Cash Flow Statement and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs at 31 March 2023 and of the charity's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Trustees use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Independent Auditors' Report to the Trustees of Cumbria Council for Voluntary Service

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Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the strategic report and the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report (incorporating the strategic report and the directors' report) have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- certain disclosures of trustees' remuneration specified by law are not made; or
- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.

Responsibilities of the trustees

As explained more fully in the Trustees' Responsibilities Statement set out on page 11, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal controls as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

Independent Auditors' Report to the Trustees of Cumbria Council for Voluntary Service

..... continued

- the nature of the industry and sector, control environment and charitable company's performance;
- results of our enquiries of management about their own identification and assessment of the risks of irregularities;
- any matters we identified having obtained and reviewed the charitable company's documentation of their policies and procedures relating to:
 - identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
 - detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
 - the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations;
 - the matters discussed among the audit engagement team and involving relevant internal specialists, including pensions regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud to be in relation to revenue recognition and management override which, in common with all audits under ISAs (UK), we are required to perform specific procedures to respond to this risk.

We also obtained an understanding of the legal and regulatory framework that the charitable company operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the UK Companies Act, Charities Act, pensions legislation and tax legislation.

As a result of performing the above, in response to the risks identified, we did not identify any key audit matters related to the potential risk of fraud or non-compliance with laws and regulations.

In addition to the above, our procedures to respond to risks identified included the following:

- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- enquiring of management concerning actual and potential litigation and claims;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- reading minutes of meetings of those charged with governance, reviewing correspondence with HMRC; and
- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

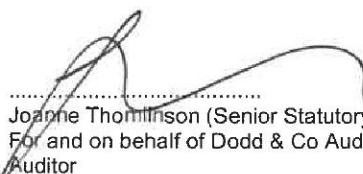
A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

**Independent Auditors' Report to the Trustees of
Cumbria Council for Voluntary Service**

..... continued

Use of our report

This report is made solely to the charity's trustees as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.


.....
Joanne Thomlinson (Senior Statutory Auditor)
For and on behalf of Dodd & Co Audit Limited, Statutory
Auditor

FIFTEEN Rosehill
Montgomery Way
Rosehill Estate
CARLISLE
CA1 2RW

29 November 2023

Dodd & Co Audit Limited is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

Cumbria Council for Voluntary Service

**Statement of Financial Activities (including Income and Expenditure Account) for the Year
Ended 31 March 2023**

		Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	Note	£	£	£	£
Income and endowments from:					
Donations and legacies	2	261,500	1,176,204	1,437,704	862,784
Other trading activities	3	-	-	-	12,020
Investments	4	68,406	-	68,406	89,577
Charitable activities	5	51,440	681,319	732,759	649,869
Total income and endowments		<u>381,346</u>	<u>1,857,523</u>	<u>2,238,869</u>	<u>1,614,250</u>
Expenditure on:					
Raising funds		-	-	-	13,216
Charitable activities		392,492	1,571,548	1,964,040	1,515,579
Total expenditure		<u>392,492</u>	<u>1,571,548</u>	<u>1,964,040</u>	<u>1,528,795</u>
Net income before transfers		(11,146)	285,975	274,829	85,455
Transfers					
Transfers between funds		12,295	(12,295)	-	-
Net movements in funds		1,149	273,680	274,829	85,455
Reconciliation of funds					
Total funds brought forward		370,536	510,799	881,335	795,880
Total funds carried forward		<u>371,685</u>	<u>784,479</u>	<u>1,156,164</u>	<u>881,335</u>

All of the Charity's activities derive from continuing operations during the above periods.

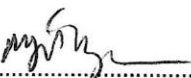
The notes on pages 19 to 38 form an integral part of these financial statements.

Cumbria Council for Voluntary Service
Company registration number: 06178269
Balance Sheet as at 31 March 2023

		2023	2022
	Note	£	£
Fixed assets			
Tangible assets	10	171,932	173,213
Investments	11	425,001	425,001
		<u>596,933</u>	<u>598,214</u>
Current assets			
Debtors	12	55,856	41,032
Cash at bank and in hand		1,749,471	1,448,759
		<u>1,805,327</u>	<u>1,489,791</u>
Creditors: Amounts falling due within one year	13	<u>(1,072,707)</u>	<u>(1,022,539)</u>
Net current assets		<u>732,620</u>	<u>467,252</u>
Total assets less current liabilities		1,329,553	1,065,466
Creditors: Amounts falling due after more than one year	14	<u>(173,389)</u>	<u>(184,131)</u>
Net assets		<u><u>1,156,164</u></u>	<u><u>881,335</u></u>
The funds of the charity:			
Restricted funds in surplus		784,479	515,999
Restricted funds in deficit			
Building Better Opportunities		-	(377)
Bedrock		-	(4,823)
Total restricted funds		<u>784,479</u>	<u>510,799</u>
Unrestricted funds			
Unrestricted income funds		<u>371,685</u>	<u>370,536</u>
Total charity funds		<u><u>1,156,164</u></u>	<u><u>881,335</u></u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 November 2023 and signed on its behalf by:


.....

M J E Taylor
Trustee

The notes on pages 19 to 38 form an integral part of these financial statements.

Cumbria Council for Voluntary Service
Cash Flow Statement for the Year Ended 31 March 2023

	2023	2022
	£	£
Net cash provided by (used by) operating activities		
Net income for the period	274,829	85,455
Depreciation charges	17,991	9,973
Loss on the sale of fixed assets	-	450
(Increase)/decrease in debtors	(14,824)	224,325
Increase in creditors	51,891	558,532
	<u>329,887</u>	<u>878,735</u>
Net cash provided by (used in) investing activities		
Purchase of property, plant and equipment	(16,710)	(28,292)
	<u>(16,710)</u>	<u>(28,292)</u>
Repayment of borrowings	(12,465)	(13,875)
Increase in cash	<u><u>300,712</u></u>	<u><u>836,568</u></u>

The notes on pages 19 to 38 form an integral part of these financial statements.

Cumbria Council for Voluntary Service
Notes to the Financial Statements for the Year Ended 31 March 2023

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

The charitable company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

These financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Further details of each fund are disclosed in note 21.

Cumbria Council for Voluntary Service

Notes to the Financial Statements for the Year Ended 31 March 2023

..... continued

Income and endowments

Donations are recognised when the Charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the Charity before the Charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the Charity and it is probable that these conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measured with a degree of reasonable accuracy and the title to the asset having been transferred to the Charity.

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Income from Government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income derived from events is recognised as earned (that is, as the related goods or services are provided).

Investment income is recognised on a receivable basis.

Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract or where entitlement to grant funding is subject to specific performance conditions. Grant income included in this category provides funding to support programme activities and is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Costs of raising funds are the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Cumbria Council for Voluntary Service
Notes to the Financial Statements for the Year Ended 31 March 2023

..... continued

Fixed assets

Individual fixed assets costing £250 or more are initially recorded at cost.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Freehold property	50 years straight line basis
Plant and machinery	3 years straight line basis

Investment properties

Certain of the charity's properties are held for long-term investments and are investment properties as defined by the Statement of Recommended Practice 2019.

No depreciation is provided in respect of investment properties and they are revalued annually. The surplus or deficit on revaluation is transferred to the revaluation reserve unless a deficit below original cost, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the statement of financial activities account for the year.

This treatment as regards the charity's investment properties may be a departure from the requirements of the Companies Act concerning the depreciation of fixed assets. However, these properties are not held for consumption but for investment and the trustees consider that systematic annual depreciation would be inappropriate. The accounting policy adopted is therefore necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as "gains/(losses) on investment in the Statement of Financial Activities.

Investments in subsidiaries are valued at cost less provision for impairment.

Trade Debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the Charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and Cash Equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Cumbria Council for Voluntary Service

Notes to the Financial Statements for the Year Ended 31 March 2023

..... continued

Liabilities

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the Charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Operating leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Rentals payable under operating leases are charged in the Statement of Financial Activities on a straight line basis over the lease term.

Pensions

The charity operates a defined contribution pension scheme. Contributions are charged in the statement of financial activities as they become payable in accordance with the rules of the scheme.

Financial instruments

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument. Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the Charity after deducting all of its liabilities.

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the Charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the Charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the Charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Consolidation

The charity has not prepared consolidated accounts under SORP 2019 24.12 on the basis the subsidiary, Cumbria CVS Trading Limited is a non-trading company with a balance sheet value of £nil and is therefore immaterial to the group.

Comparatives

Adjustments have been made to the comparative figures which only impact presentation and the split of income.

Cumbria Council for Voluntary Service
Notes to the Financial Statements for the Year Ended 31 March 2023

..... continued

2 Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Grants				
UK Government grants	-	-	-	1,507
Grants	261,500	1,176,204	1,437,704	861,277
	<u>261,500</u>	<u>1,176,204</u>	<u>1,437,704</u>	<u>862,784</u>

Of the donations and legacies income in 2022, £290,244 related to unrestricted funds and £572,540 related to restricted funds.

Projects were funded by the following organisations by way of donations and grants:

Community Resilience Co-ordinator
Cumbria County Council

Building Better Opportunities
Big Lottery Fund

Inspiring Barrow
Big Lottery Fund
BBC Children in Need
Sir John Fisher Foundation

People in the Lead
Cumbria County Council
Barrow Borough Council
Sir John Fisher Foundation
Francis Scott Charitable Trust

Living with & Beyond Cancer
NHS

Health Partnership
NHS

Cumbria ICC & Third Sector Referral Co-Ordinators
NHS

Bedrock
Cumbria Community Foundation

Vonne - VSCE Leadership Programme
NHS

Armed Forces Link Worker
Sporting Force

Community Resilience
Cumbria County Council

Cumbria Council for Voluntary Service
Notes to the Financial Statements for the Year Ended 31 March 2023

..... continued

Community Connectors

Big Lottery

Poverty Truth

Big Lottery

South Lakeland District Council

NHS

Mental Health SMI

NHS

Countrywide Fundraising Officer

Cumbria County Council

DWF Charitable Foundation

Asylum Project

Cumbria Community Fund

Going Greener Together

NHS

Waiting Well

NHS

Supporting South Copeland

Radioactive Waste Management Limited

Connecting communities: People Enabling Change

Innovate UK

REND

NHS

NAVCA - Cost of Living Funding

NAVCA

Personalised Care

NHS

Health Coaching Bursary

NHS

Copeland Community Fund

NHS

General Funds

Eden District Council

Allerdale Borough Council

Cumbria County Council

Carlisle City Council

South Lakes District Council

Barrow & District Council

Copeland Borough Council

Francis Scott Charitable Trust

Cumbria Council for Voluntary Service
Notes to the Financial Statements for the Year Ended 31 March 2023

..... continued

3 Other trading activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Financial services income	-	-	-	12,020

All of the other trading activities income in 2022 related to unrestricted funds.

4 Investments

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Rental income	67,018	-	67,018	89,136
Interest on cash deposits	1,388	-	1,388	441
	<u>68,406</u>	<u>-</u>	<u>68,406</u>	<u>89,577</u>

All of the investments income in 2022 related to unrestricted.

5 Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Grants	-	677,840	677,840	591,169
Course income	-	113	113	3,817
Services provided to other organisations	35,636	-	35,636	52,091
Other income	15,804	3,366	19,170	2,792
	<u>51,440</u>	<u>681,319</u>	<u>732,759</u>	<u>649,869</u>

Of the income from charitable activities in 2022, £647,969 related to unrestricted funds and £1,900 related to restricted funds.

Cumbria Council for Voluntary Service

Notes to the Financial Statements for the Year Ended 31 March 2023

..... continued

6 Expenditure

	Charitable activities	Total 2023	Total 2022
	£	£	£
Direct costs			
Staff costs	725,469	725,469	584,139
Staff NIC (Employers)	64,074	64,074	51,363
Staff pensions	56,044	56,044	48,764
Direct project costs	573,273	573,273	377,783
Premises costs	87,775	87,775	57,499
Storage rent	11,183	11,183	1,457
Depreciation	17,991	17,991	9,973
Travel & subsistence	5,652	5,652	4,960
	<u>1,541,461</u>	<u>1,541,461</u>	<u>1,135,938</u>
Support costs			
Employment costs	296,548	296,548	245,980
Insurance	5,370	5,370	5,252
Telephone	9,334	9,334	6,926
Computer costs	25,602	25,602	37,484
Printing, postage and stationery	3,172	3,172	2,065
Trade subscriptions	4,442	4,442	4,381
Hire of equipment	1,998	1,998	2,181
Sundry expenses	10,347	10,347	8,967
Travel and subsistence	1,306	1,306	371
Advertising & promotion	35,109	35,109	34,534
Accountancy fees	3,705	3,705	11,975
The audit of the charity's annual accounts	9,000	9,000	9,000
Professional fees	5,740	5,740	15,258
Bank charges	851	851	845
Bank loan interest payable	10,055	10,055	7,188
(Profit)/loss on sale of tangible fixed assets held for charity's own use	-	-	450
	<u>422,579</u>	<u>422,579</u>	<u>392,857</u>
	<u>1,964,040</u>	<u>1,964,040</u>	<u>1,528,795</u>

Of the expenditure in 2022, £458,728 related to unrestricted funds and £1,070,067 related to restricted funds.

Cumbria Council for Voluntary Service
Notes to the Financial Statements for the Year Ended 31 March 2023

..... continued

7 Governance costs

	2023	2022
	£	£
Accountancy fees	3,705	11,975
Auditors remuneration	9,000	9,000
Legal and professional fees	5,740	15,258
	<u>18,445</u>	<u>36,233</u>

8 Trustees' remuneration and expenses

During the year, no trustees received any remuneration or other benefits (2021 - £nil)

During the year, no expenses were reimbursed or paid directly to any trustees (2021 - £nil).

9 Employees' remuneration

The monthly average number of persons (including senior management) employed by the charity during the year was as follows:

	2023 No.	2022 No.
Charitable activities	<u>41</u>	<u>32</u>

The aggregate payroll costs of these persons were as follows:

	2023 £	2022 £
Wages and salaries	975,824	793,560
Social security	88,654	70,912
Other pension costs	72,606	62,160
	<u>1,137,084</u>	<u>926,632</u>

During the year, the charity made redundancy and/or termination payments which totalled £nil (2022 - £13,637). These costs are included in the total wages cost disclosed above.

No employee received emoluments of more than £60,000 during the year.

The key management personnel comprise the Trustees and the Senior Management Board. The total employee benefits of the key management personnel of the Charity were £173,668 (2022 - £143,161).

Cumbria Council for Voluntary Service
Notes to the Financial Statements for the Year Ended 31 March 2023

..... continued

10 Tangible fixed assets

	Freehold property £	Plant and machinery £	Total £
Cost			
As at 1 April 2022	180,000	124,452	304,452
Additions	-	16,710	16,710
Disposals	-	(690)	(690)
As at 31 March 2023	<u>180,000</u>	<u>140,472</u>	<u>320,472</u>
Depreciation			
As at 1 April 2022	33,320	97,919	131,239
Eliminated on disposals	-	(690)	(690)
Charge for the year	<u>3,600</u>	<u>14,391</u>	<u>17,991</u>
As at 31 March 2023	<u>36,920</u>	<u>111,620</u>	<u>148,540</u>
Net book value			
As at 31 March 2023	<u>143,080</u>	<u>28,852</u>	<u>171,932</u>
As at 31 March 2022	<u>146,680</u>	<u>26,533</u>	<u>173,213</u>

Cumbria Council for Voluntary Service
Notes to the Financial Statements for the Year Ended 31 March 2023

..... continued

11 Investments held as fixed assets

	Investment properties £	Investments in group and associated undertakings £	Total £
Market value			
As at 1 April 2022 and 31 March 2023	425,000	1	425,001
Net book value			
As at 31 March 2023	425,000	1	425,001
As at 31 March 2022	425,000	1	425,001

The 2023 investment property valuations are based on professional valuations performed by PFK and Eckersley on 18 December 2019 and 6 March 2020 respectively. The valuations were produced on an open market value with existing use basis.

The valuations were reassessed in 2022 and were valued downwards, however the trustees believe the earlier valuations to be a fair valuation based on the expected rental income.

All investment assets were held in the UK.

The charity holds more than 20% of the share capital of the following company:

	Country of incorporation	Principal activity	Class	%
Subsidiary undertakings				
Cumbria CVS Trading Limited	England and Wales	Non Trading	Ordinary	100
		Capital & reserves £	Profit/(loss) for the period £	
Subsidiary undertakings				
Cumbria CVS Trading Limited		1		-

12 Debtors

	2023 £	2022 £
Trade debtors	2,583	7,921
Prepayments and accrued income	53,273	33,111
	55,856	41,032

Cumbria Council for Voluntary Service
Notes to the Financial Statements for the Year Ended 31 March 2023

..... continued

13 Creditors: Amounts falling due within one year

	2023	2022
	£	£
Bank loans and overdrafts	12,723	14,446
Trade creditors	59,677	23,004
Taxation and social security	21,399	22,749
Other creditors	189,084	62,084
Accruals and deferred income	789,824	900,256
	<u>1,072,707</u>	<u>1,022,539</u>

Creditors amounts falling due within one year includes the following liabilities, on which security has been given by the charity:

	2023	2022
	£	£
Bank loans and overdrafts	<u>12,723</u>	<u>14,446</u>

There is a floating charge over the charity's properties in relation to its bank loans.

14 Creditors: Amounts falling due after more than one year

	2023	2022
	£	£
Bank loans and overdrafts	<u>173,389</u>	<u>184,131</u>

Creditors amounts falling due after more than one year includes the following liabilities, on which security has been given by the charity:

	2023	2022
	£	£
Bank loans and overdrafts	<u>173,389</u>	<u>184,131</u>

There is a floating charge over the charity's properties in relation to its bank loans.

Included in the creditors are the following amounts due after more than 5 years:

	2023	2022
	£	£
After more than five years by instalments	<u>109,999</u>	<u>119,740</u>

Cumbria Council for Voluntary Service
Notes to the Financial Statements for the Year Ended 31 March 2023

..... continued

15 Funds held as custodian

	2023	2022
	£	£
Ewanrigg	166,549	54,752
	<u>166,549</u>	<u>54,752</u>

Cumbria CVS act as the 'Local Trusted Organisation' and manage the payroll and funding contracts with Local Trust on behalf of the Ewanrigg Local Trust. Funds are held in a separate bank account to the main Cumbria CVS accounts and the figure noted above represents the year end balance.

The Ewanrigg Local Trust is a voluntary organisation made up of people who live and work in Ewanrigg and who want to make Ewanrigg an even better place to live. Ewanrigg Local Trust were given responsibility for the £1m Big Local investment and are working with the community to put it to good use. Plans are managed by the ELT Partnership.

16 Members' liability

The charity is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

17 Operating lease commitments - lessor

	2023	2022
	£	£
Within one year	2,250	40,958
Within two and five years	-	-
Total	<u>2,250</u>	<u>40,958</u>

18 Operating lease commitments

As at 31 March 2023 the charity had total future minimum lease payments under non-cancellable operating leases as follows:

	2023	2022
	£	£
Within one year	2,123	-
Within two and five years	8,137	-
	<u>10,260</u>	<u>-</u>

19 Pension scheme

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the period represents contributions payable by the charity to the scheme and amounted to £72,606 (2022 - £62,160).

Cumbria Council for Voluntary Service
Notes to the Financial Statements for the Year Ended 31 March 2023

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Contributions totalling £6,483 (2022 - £6,244) were payable to the scheme at the end of the period and are included in creditors.

20 Related parties

Controlling entity

The charity is controlled by the trustees who are all directors of the company.

21 Analysis of funds

	At 1 April 2022	Incoming resources	Resources expended	Transfers	At 31 March 2023
	£	£	£	£	£
General Funds					
General funds	279,891	381,346	(392,492)	12,295	281,040
Revaluation reserve	90,645	-	-	-	90,645
	<u>370,536</u>	<u>381,346</u>	<u>(392,492)</u>	<u>12,295</u>	<u>371,685</u>
Restricted Funds					
Community Innovative Flood Resilience (CiFR)	-	76,607	(65,086)	-	11,521
Community Meals Volunteers	11,684	-	(11,684)	-	-
Building Better Opportunities	(377)	418,188	(376,868)	-	40,943
Inspiring Barrow	23,083	115,446	(115,334)	(1,056)	22,139
People in the Lead	16,609	47,500	(43,582)	-	20,527
Eric Wright Trust	1,322	15,000	(9,587)	-	6,735
Living with & Beyond Cancer	48,087	41,000	(54,174)	-	34,913
Health Partnership	23,140	71,113	(54,741)	(1,466)	38,046
Fundraising Officers	15,284	-	(1,304)	-	13,980
Cumbria ICC & Third Sector Referral Co-ordinators	323,619	190,546	(320,201)	(2,687)	191,277
West Cumbria Community Cancer Support	4,100	-	(4,100)	-	-
Arts & Culture Network	1,893	-	(1,893)	-	-
Bedrock	(4,823)	116,667	(81,313)	(1,059)	29,472
Vonne -VCSE	10,669	5,000	(9,057)	-	6,612
Leadership Programme					
Armed Forces Link Worker	15,874	31,315	(44,737)	-	2,452
Winter wellness	13,252	-	(13,252)	-	-
Carlisle Community resilience	7,383	10,285	(17,389)	(279)	-
Community Connectors	-	174,653	(101,695)	(2,212)	70,746
Poverty Truth Commission	-	78,200	(31,553)	-	46,647

Cumbria Council for Voluntary Service

Notes to the Financial Statements for the Year Ended 31 March 2023

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Step Forward into Employment	-	233,935	(92,642)	(3,536)	137,757
Countywide Fundraising Officer	-	22,000	(18,917)	-	3,083
Mental health and Migration Project	-	83,816	(25,186)	-	58,630
Going Greener Together	-	2,775	(2,775)	-	-
Waiting Well	-	18,209	(9,584)	-	8,625
Supporting South Copeland (GDF)	-	12,402	(2,692)	-	9,710
Connecting Communities: People Enabling Change	-	4,000	(3,020)	-	980
NAVCA - Cost of living funding	-	10,000	(5,000)	-	5,000
REND	-	5,000	(3,415)	-	1,585
Personalised Care (North Cumbria)	-	61,000	(48,376)	-	12,624
MB ICP VCFSE Health Coaching Bursary	-	10,000	-	-	10,000
Copeland Community Fund	-	2,866	(2,391)	-	475
	<u>510,799</u>	<u>1,857,523</u>	<u>(1,571,548)</u>	<u>(12,295)</u>	<u>784,479</u>
	<u>881,335</u>	<u>2,238,869</u>	<u>(1,964,040)</u>	<u>-</u>	<u>1,156,164</u>

Cumbria Council for Voluntary Service

Notes to the Financial Statements for the Year Ended 31 March 2023

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Cumbria Innovative Flood Resilience (CiFR): Community Resilience Co-ordinator - funded by Cumbria County Council, and the Environment Agency, providing a member of Cumbria CVS staff to support Cumbria Local Resilience Forum partners to involve local community groups in emergency planning, response and recovery from major incidents.

Building Better Opportunities - to support and work with individuals who are facing multiple and complex barriers to employment and who are furthest removed from the labour market. It will help them to move towards and into employment by supporting them to play a greater, more productive role in their communities, demonstrate increased skills and confidence and be much more likely to consider employment or volunteering as a viable project. Project stopped direct delivery in March 2023 and closed in June 2023 as ESF funding was withdrawn.

Inspiring Barrow - to improve the confidence, self-esteem and aspirations of identified children in years 6, 7 & 8 in the Furness peninsular. Project benefits over 500 children and engages with 75 parents/carers to help them support their children.

BLT Rebuilding Together - providing support to communities and local businesses to be readily prepared for environmental resilience (i.e. flooding). CVS are lead partners creating a vital link between statutory measures and community response. (This project was delivered by the Community Resilience Co-ordinator prior to DefRA funding for the CiFR project.)

People in the Lead - to work intensively with small groups to enable them to grow, to assist communities with ideas to improve their lives, to deliver necessary training and to ameliorate community challenges in the Furness area.

Eric Wright Trust - Cumbria CVS hosts the small grants trust on behalf of Eric Wright Charitable Trust (EWCT) to help widen the target audience of groups applying to the trust each year for community projects.

Living With & Beyond Cancer - funded by NHS North Cumbria - works across North Cumbria to support networks of third sector organisations involved in the health and care field, and to promote collaboration between those organisations and statutory health and care providers with a focus on cancer services. Also established a team of volunteers to provide "listening ear" support and some practical assistance for people living with and beyond cancer. (This project transferred to another host organisation at the end of 2022-23 financial year).

Health Partnership - funded by NHS - to support networks of third sector organisations involved in the health and care field, and to promote collaboration between those organisations and statutory health and care providers.

NHS England - Reducing Winter Pressures - funding from North Cumbria Integrated Care to develop a Partnership Agreement to enable Third Sector organisations and their volunteers to work independently within acute hospital settings. To assist the NHS in managing pressures on beds during the Winter. Funding was transferred to COVID-19 related work in March 2020, with the approval of the NHS funder and continues on a seasonal basis.

Fundraising Officers - funded by Cumbria County Council Public Health, these officers work to support third sector, community and statutory health and care organisations to develop joint projects; to identify and secure funding from national and regional sources. Project completed in 2021-22.

Cumbria ICC & Third Sector Referral Co-ordinators - a team of referral co-ordinators employed by Cumbria CVS who have an Honorary Contract with North Cumbria Integrated Care NHS Trust, and work within the ICC Hub teams, to support ICC staff to understand the Third Sector, the variety of services available, and make appropriate referrals to third sector organisations.

West Cumbria Community Cancer Support - funds from Macmillan to work alongside a community Cancer Nurse service.

Cumbria Council for Voluntary Service

Notes to the Financial Statements for the Year Ended 31 March 2023

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Arts & Culture Network - the Cumbria Arts and Culture Network was supported by Cumbria CVS as a part of the Third Sector Network. Cumbria CVS provided administrative and project support by a member of CVS staff up to March 2021. From this point onwards, Cumbria CVS provided support through the administration team in setting up regular network meetings and the project transitioned into its own charity in summer 2021.

Bedrock - a sub-project of the larger 'Transforming West Cumbria' project which is managed by Cumbria Community Foundation and funded by Sellafield. Funding supports a Bedrock Development Officer for a period of 3 years. Funding is also received to cover project costs, including improving the website offer to third sector organisations and social enterprises.

NHS MBCCG - VSCE Covid-19 - funding received from NHS Morecambe Bay Clinical Commissioning Group to help establish and support two health and wellbeing forums and to help with co-ordination of the covid-19 response.

Vonne - VCSE Leadership Programme - funding received from Voluntary Organisations Network North East to provide masterclasses and leadership development of voluntary sector organisations in the health and social care arena in the North East area.

Visual Voices - a new social enterprise to offer design and illustration services at a fee to voluntary organisations. There is also a 'tech-support' function to support smaller organisations get to grips with MS Teams, Zoom and other software. Project closed in late 2021.

Armed Forces link worker - Operating across Carlisle and Eden, this project provides support to local ex-service communities and their families through networks and other activities. Project transitioned to its own charity in March 2022.

Winter wellness - Funding from Morecambe Bay Neighbourhood Development/Support Fund to support activities in the Barrow area to help reduce the impact of Covid and other health conditions on place-based partnership (PBP) over winter through interventions aimed at 'Winter wellness'.

Carlisle Community Resilience - A project to develop a clear, connected, community centered network of organisations who are resourced, prepared and practiced in preparation for future emergency responses across Carlisle and Eden District.

Community Connectors - Funding from the National Lottery to enhance the connections between vulnerable populations and communities, third sector organisations and public sector bodies and build the capacity of these communities to deliver connected and complementary services for the future. This will in turn enhance the engagement between the public sector, stakeholders and funders within the third sector.

Poverty Truth Commission - This is a response to the challenges of ongoing deprivation in certain areas of the county, rural deprivation and the additional impact of the cost of living crisis. Working with people with direct experience of poverty in all its forms, we connect them and support them to work together to understand the nature and impacts of poverty and by understanding the underlying issues that create and maintain poverty they then identify ways to address and work towards solving poverty in their area. We then connect them with people responsible for policy development and service delivery in a geographic area to embed the necessary changes. Each works to the principle of "Nothing about us, is for us, without us."

"Step Forward into Employment" - a programme for people experiencing severe episodes of poor mental health to build confidence and skills through volunteering as a step towards re-engaging with employment or training. Funded for 2 years initially by North East and North Cumbria Integrated Care Board (NENC ICB) commissioners through the wider NHS Mental Health Transformation Fund.

Countywide Fundraising Officer - a grant from Cumbria County Council enabled us to provide Funding Support Services for charities and communities, accessing the GRANTfinder funding database, a vital shared resource for voluntary and community groups, helping to keep their costs down, increase fundraising success, build capacity, and become more stable and sustainable in challenging and economically difficult times.

Cumbria Council for Voluntary Service

Notes to the Financial Statements for the Year Ended 31 March 2023

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Mental health and Migration Project - Funded through the NHS Mental Health Transformation Fund via Cumbria Community Foundation (CCF), this partnership project provides access to a package of therapeutic support to improve access to mental health services for refugees and people seeking asylum in the Carlisle and Eden Area. Third sector partners provide a range of activities to support mental health and promote a healthier lifestyle and making positive changes of a specific disenfranchised group.

Going Greener Together - A pilot programme of practical support to VCSE organisations in the North East & Cumbria to enable them to take action to reduce their carbon emissions and address the climate emergency.

Waiting Well - Funds from NHS NENC ICB, the Waiting Well programme was designed in partnership with the NHS and the wider third sector to tackle the backlog in elective surgeries following the Covid-19 pandemic. The project is delivered across the full North East & North Cumbria ICB region. Following initial delivery, Cumbria CVS was awarded funding by NHS NENC ICB to evaluate third sector integration in both the design and delivery of the project. The findings and recommendations were designed to inform future development of this regional programme of work.

Supporting South Copeland (GDF) - Operating across South Copeland, this project provides capacity building support to voluntary, community, faith and social enterprise (VCFSE) organisations from Millom to Drigg and out to Eskdale. Funded through the local Geological Disposal Fund.

Connecting Communities: People Enabling Change - Funded by Innovate UK, this seed funding is to explore the opportunity to create a Community Research Network in Cumbria. This will be with the aim to link communities with researchers on causes that matter to them. Using an intersectional lens, this will see communities empowered to co-create initiatives to pursue with researchers. Communities will be connected to the project through third sector partners, with Cumbria Development Educational Centre being the lead partner.

NAVCA - Cost of living funding - Funded through NAVCA, Cumbria CVS delivered training to staff on the challenges faced by the sector, as a result of the Cost-of-Living Crisis. This funding also allows the organisation to fund a partner to deliver placed based cost of living support – Cumbria Deaf was awarded £5,000.

REND - A partnership awarded from the NHS, delivered through VONNE. This provided £10,000 for Cumbria CVS to develop and deliver evaluation tools and initiate partnership working between the third sector and researchers in North Cumbria.

Personalised Care - NHS - North Cumbria CCG funding to support the delivery of Social Prescribing and Personalised Care across North Cumbria. We held funds on behalf of a system-wide steering group to support a Social Prescribing Community of Practice and a Green Social Prescribing Grant Fund overseen by Cumbria Community Foundation.

MB ICP VCFSE Health Coaching Bursary - Awarded to provide capacity for the VCSFE sector to attend Health Coaching and Activation Skills Development Programme, at an hourly rate, between December 2022 – December 2023.

Cumbria Council for Voluntary Service

Notes to the Financial Statements for the Year Ended 31 March 2023

..... continued

Prior period

	At 1 April 2021	Incoming resources	Resources expended	Transfers	At 31 March 2022
	£	£	£		£
General Funds					
General funds	290,505	448,641	(458,728)	(527)	279,891
Revaluation reserve	90,645	-	-	-	90,645
	<u>381,150</u>	<u>448,641</u>	<u>(458,728)</u>	<u>(527)</u>	<u>370,536</u>
Restricted Funds					
Community Resilience Co-ordinator	11,410	55,393	(66,803)	-	-
Community Meals Volunteers	15,557	-	(3,873)	-	11,684
Building Better opportunities	-	312,794	(313,171)	-	(377)
Inspiring Barrow	61,757	70,808	(109,482)	-	23,083
People in the Lead	47,620	22,500	(53,511)	-	16,609
Eric Wright Trust	496	14,503	(13,677)	-	1,322
Living with & Beyond Cancer	39,016	45,455	(35,128)	(1,256)	48,087
Health partnership	15,636	62,735	(55,231)	-	23,140
Fundraising Officers	56,770	-	(41,486)	-	15,284
Cumbria ICC & Third Sector Referral Co-ordinators	73,870	443,817	(189,967)	(4,101)	323,619
Other Restricted Funds - Income < £15,000	14,416	(1,248)	(18,168)	5,000	-
West Cumbria Community Cancer Support	4,900	-	(800)	-	4,100
Arts & Culture Network	4,320	2,150	(4,577)	-	1,893
Bedrock	30,813	50,000	(83,594)	(2,042)	(4,823)
NHS MBCCG - VSCE Covid-9	6,400	-	(6,400)	-	-
Vonne - VCSE Leadership Programme	4,750	14,500	(8,581)	-	10,669
Visual voices	(1,828)	1,445	(7,543)	7,926	-
Armed Forces Link Worker	28,827	23,125	(31,078)	(5,000)	15,874
Winter wellness	-	34,617	(21,365)	-	13,252
Community resilience	-	13,015	(5,632)	-	7,383
	<u>414,730</u>	<u>1,165,609</u>	<u>(1,070,067)</u>	<u>527</u>	<u>510,799</u>
	<u>795,880</u>	<u>1,614,250</u>	<u>(1,528,795)</u>	<u>-</u>	<u>881,335</u>

22 Transfers

The transfers of £12,295 represent restricted funds received to purchase fixed assets. Once the assets were purchased the original restriction on the funds was met and the assets were therefore transferred to unrestricted funds, to reflect the fact they are unrestricted in use.

Cumbria Council for Voluntary Service
Notes to the Financial Statements for the Year Ended 31 March 2023

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23 Net assets by fund

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£
Tangible assets	171,932	-	171,932	173,213
Investments	425,001	-	425,001	425,001
Current assets	250,860	1,554,467	1,805,327	1,489,791
Creditors: Amounts falling due within one year	(302,719)	(769,988)	(1,072,707)	(1,022,539)
Creditors: Amounts falling due after more than one year	(173,389)	-	(173,389)	(184,131)
Net assets	<u>371,685</u>	<u>784,479</u>	<u>1,156,164</u>	<u>881,335</u>

Prior period

	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
	£	£	£	
Tangible assets	173,213	-	173,213	155,344
Investments	425,001	-	425,001	425,001
Current assets	105,775	1,384,016	1,489,791	877,548
Creditors: Amounts falling due within one year	(149,322)	(873,217)	(1,022,539)	(463,585)
Creditors : Amounts falling due over one year	(184,131)	-	(184,131)	(198,428)
Net assets	<u>370,536</u>	<u>510,799</u>	<u>881,335</u>	<u>795,880</u>