CUMBRIA COUNCIL FOR VOLUNTARY SERVICE

England & Wales · Charity number 1119671

Details

Status	Registered
Legal form	Charitable company
Company number	06178269
Registered	2007-06-15
Register	View on the Charity Commission register

Contact

Address	Suite 3 Warwick House Alanbrooke Road Rosehill Carlisle CA1 2UT
Phone	01768 800350
Email	info@cumbriacvs.org.uk
Website	www.cumbriacvs.org.uk

Activities

Objects: A) TO PROMOTE ANY CHARITABLE PURPOSES FOR THE BENEFIT OF THE COMMUNITY IN THE NON METROPOLITAN COUNTY OF CUMBRIA AND SURROUNDING AREAS (THE "AREA OF BENEFIT") AND IN PARTICULAR (BUT WITHOUT PREJUDICE TO THE GENERALITY OF THE FOREGOING), THE ADVANCEMENT OF EDUCATION, THE PROTECTION OF HEALTH AND THE RELIEF OF POVERTY, DISTRESS AND SICKNESS; ANDB) TO PROMOTE AND ORGANISE CO-OPERATION IN THE ACHIEVEMENT OF THE ABOVE PURPOSES AND TO THAT END TO BRING TOGETHER IN COUNCIL REPRESENTATIVES OF THE VOLUNTARY ORGANISATIONS AND STATUTORY AUTHORITIES WITHIN THE AREA OF BENEFIT.

Activities: Infrastructure support for the third sector in Cumbria.

Classification

- **How:** Acts As An Umbrella Or Resource Body
- **What:** General Charitable Purposes
- **Who:** Other Charities Or Voluntary Bodies

Geography

- **Area of benefit:** COUNTY OF CUMBRIA AND SURROUNDING AREAS.
- Cumbria

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£1,431,949	£1,541,945	£924,618	41
2024-03-31	£1,543,390	£1,706,860	£1,034,614	38
2023-03-31	£2,238,869	£1,964,040	£1,156,164	41
2022-03-31	£1,614,250	£1,528,795	£881,335	32
2021-03-31	£1,765,397	£1,461,812	£795,880	33

Trustees

Name	Role	Appointed
Catherine Jane Bird		2025-12-03
Charles Watt		2023-03-08
JONATHAN RUSH		2023-08-17
Joanne Sandra Crozier		2023-12-13
Linda Margaret Vance		2023-09-21
Marc Ernest Goodwin		2025-12-03
Philippa Anne Elizabeth Clare		2025-12-03
Sheila Gregory		2019-12-11
Sonny David Smith		2023-08-17

Accounts

Cumbria Council for Voluntary Service

(A company limited by guarantee)

Annual Report and Financial Statements

31 March 2025

Company registration number: 06178269
Charity registration number: 1119671

dodd&co

Cumbria Council for Voluntary Service

Contents

Cumbria Council for Voluntary Service

Reference and Administrative Details

Charity name	Cumbria Council for Voluntary Service
Charity registration number	1119671
Company registration number	06178269
Principal office	Shaddongate Resource Centre Shaddongate CARLISLE CA2 5TY
Registered office	Shaddongate Resource Centre Shaddongate CARLISLE CA2 5TY
Trustees	S Gregory, Chair S Sewell K Ward C Watt K Dutton (resigned 3 April 2024) J Rush S Smith J S Crozier Dr C Kenwood (appointed 2 May 2024) L M Vance
Chief executive officer & company secretary	D Allen (resigned 26 March 2025) C E Otley (appointed 26 March 2025)
Bankers	Unity Trust Bank Plc Nine Brindley Place BIRMINGHAM B1 2HB
Auditor	Dodd & Co Audit Limited FIFTEEN Rosehill Montgomery Way Rosehill Estate CARLISLE CA1 2RW

Cumbria Council for Voluntary Service

Trustees' Report for the Year Ended 31 March 2025

The Trustees present their annual report together with the audited financial statements of the charity for the year 1 April 2024 to 31 March 2025. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

a) Policies and Objectives

The objectives of the charity are:

A. to promote any charitable purposes for the benefit of the community in the non metropolitan county of Cumbria and surrounding areas (the "area of benefit") and in particular (but without prejudice to the generality of the foregoing), the advancement of education, the protection of health and the relief of poverty, distress and sickness;

B. to promote and organise co-operation in the achievement of the above purposes and to that end to bring together in council representatives of the voluntary organisations and statutory authorities within the area of benefit.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b) Strategies for achieving objectives in the year

The charity has continued to progress its strategic plan that defines 4 over-arching strategic aims in support of our charitable objectives:

- System Change - Make Cumbria a better place to live by seeking positive system change.
- Identify and Meet Gaps – Identify and meet identified delivery gaps to add value and contribute positively to the local infrastructure through consistent "good enough" services which achieve planned outcomes, in partnership with others.
- Effective and Sustainable Organisation – Ensure that Cumbria CVS is an effective, sustainable, well-resourced, and productive organisation with engaged and happy colleagues.
- Supporting Members – Support our members to respond to changes in environment, demands and aspiring to achieve their charitable aims by developing and connecting them, helping to maximise their potential and enable their voices to be heard.

c) Activities undertaken to achieve objectives

All the years' activities focused on, and were undertaken to further, our charitable purposes for the public benefit.

Throughout 2024/25, Cumbria CVS delivered a range of activities as detailed in the strategic plan and the Annual Review of 2023/24 shared at the charity's AGM in Penrith in November 2024. All delivery was in accordance with the contractor/funding requirements.

Objectives for the year included:

1. Supporting the third (also known as voluntary, community, faith and social enterprise) sector to access funding, build capacity, and address changes
2. Facilitating and supporting the recruitment, training, and placement of volunteers
3. Delivering a range of direct services through a variety of key partnerships
4. Supporting and developing the third sector's strategic influence across Cumbria and beyond

d) Social investment policies

The Trustees are aware of their potential powers, and responsibilities, under the terms of the Charities (Protection and Social Investment) Act 2016. No social investments have been made by the charity.

e) Grant Making Policies Cumbria

CVS holds a small grant fund on behalf of the Trustees of the Eric Wright Charitable Trust and makes awards of up to £1,000 for any charitable purpose.

f) Volunteers

We have a wide range of volunteers who contribute their skills and expertise to help with the running of Cumbria CVS and to support individual projects, particularly administrative tasks, digital delivery, social media, and graphic design volunteers.

ACHIEVEMENTS AND PERFORMANCE

a) Main Achievements of the Charity

Cumbria CVS has continued to deliver highly successful outcomes through its major partnership projects (see review of activities below). We continued to strengthen partnerships between the third sector and the healthcare sector; launching new services and partnerships.

Our engagement with the third sector and local government continues to grow, strengthening our ability to represent the interests of our members—particularly in light of the Local Government Reorganisation in Cumbria and the establishment of two new Local Authorities from 1 April 2023. While these new structures are still settling, we remain fully committed to ensuring our members' voices are heard and their needs are met. This commitment will continue to guide our work as we navigate the evolving landscape.

b) Key Performance Indicators

All our projects and activities are assessed against relevant key performance indicators - each tailored to the project outcomes and requirements of the funder. Performance is assessed through a range of methods, including delivery metrics, recipient feedback, fundraising achieved, and specific outcomes realised. We continued to support evaluation and research practice across the voluntary sector with a number of specific programmes and webinars.

c) Review of Activities

Supporting the Third Sector to access funding, build capacity and address change

We provided a range of information and support services to help the sector access funding, build capacity and address change.

- 1,900 people supported through our events, networking opportunities and training services
- Over 500 Cumbria CVS members
- 131,128 website visits, over 2,000 Facebook and 1,000 LinkedIn followers
- 110 news and blog posts produced

Our online funding portal, Open4Community, launched on 1st April 2024, giving voluntary, community, faith and social enterprise organisations across Cumbria the ability to search for potential sources of funding tailored to their needs. The portal has proven to be highly popular, with 458 organisations registering and conducting their own searches in its first year. We've also delivered a series of funding fairs across Cumbria, alongside our monthly "Focus on Funding" updates, which provide details of funding opportunities, upcoming workshops, and practical tips for successful applications.

Facilitating and supporting the recruitment, training and placement of volunteers

Volunteering in Numbers:

• 177 organisations registered on the portal
• 467 volunteering opportunities registered on the portal
• 546 volunteers registered on the portal
• 9 volunteering fairs held across the county
• 95 organisations supported one to one
• 32 community events/volunteering talks delivered

Delivering a range of direct services through a variety of partnerships our "Bedrock Basics" project is part of the "Transforming West Cumbria" programme, delivered in collaboration with Cumbria Community Foundation and Sellafield. In June 2024 Bedrock Basics hosted a Celebration Event in Workington, showcasing the project's work and celebrating some of the 295 organisations supported during Phase 1 of the project from 2021-2024. Phase 2 was launched in July 2024 and will run for two years to June 2026.

Supporting South Copeland provides much needed on-the-ground support to local voluntary, community faith and social enterprise (VCSE) organisations. The project supported 30 organisations this year and has helped groups secure over £200,000. The project supported organisations with governance, funding, volunteer recruitment, policies and procedures and training.

Westmorland and Furness Council – in collaboration with the UK Shared Prosperity Fund – enabled us to reach 457 organisations across the authority through our "This is Us" project, building capacity, knowledge and capability and sharing it with voluntary and public sector partners. The project also created and advertised 273 new volunteering opportunities.

South Lakes Poverty Truth Commission seeks to answer the question 'what if people who struggled against poverty were involved in making decisions about tackling it?' This year the Working Groups focused on: Poverty and Community Hubs; Poverty and Mental Health; Poverty and Domestic Abuse and Violence; and Poverty and Person-Centred Services.

The Furness for You Partnership – a partnership with ten local third sector organisations to tackle chronic isolation by engaging with the community - tackled isolation and increased community resilience by creating a system for offering volunteering opportunities, one-to-one support, building skills and expanding social networks. 1,448 conversations were held with members of the Furness community events during the project.

Despite another year of turmoil and change within our local health and care systems in Cumbria, our Health Partnerships Team continues to support the sector to drive integration, change and innovation. In North Cumbria, third sector organisations led work developing an innovative approach to mental health delivery in Whitehaven. Hope Haven now operates an accessible, community-based model of care, including some clinical crisis interventions alongside a significant range of psycho-social support services developed by our sector. Our sector now leads two key system-wide partnerships in North Cumbria. The three hospice organisations host and lead the End-of-Life Partnership (EoL), and Cumbria CVS hosts and leads the North Cumbria Social Prescribing Steering Group.

Our Third Sector Referral Service received 994 referrals this year – helping people benefit from the voluntary sector's non-clinical support services across the county. We also channeled £17,745 through to other third sector organisations to deliver community support programmes.

Our "Step Forward into Volunteering and Employment" programme helped 110 people with experience of significant mental health problems to achieve paid employment (46), volunteer opportunities (44), education and training (10) and employment retention (10) in North Cumbria. This programme is delivered in collaboration with The Glenmore Trust and Carlisle and Eden MIND.

Our "Action for Health" network met six times throughout the year (63 organisations attending) and our 913 members received regular Health and Wellbeing bulletins. The Mental Health provider forum also grew its membership by 13% with 607 members.

Supporting and developing the third sector's strategic influence across Cumbria and beyond

We continue to support the Cumbria Third Sector Network Executive (TSNE), working closely with Cumbria's public and private sector to promote opportunities to represent and promote collaboration with the third sector. The changes in local government, health and wellbeing system, Local Enterprise Partnership and many other related bodies has made TSNE representation more challenging but even more important. This year, we've held an online event around Devolution, with speakers from both Unitary Councils, to help local groups understand what devolution might look like in Cumbria, and what benefits a directly elected Mayor might bring to the area.

Our Community Resilience Co-Ordinator has continued to support county-wide work on community cohesion, emergency planning and response as well as further developing the Poverty Strategy Reference Group. We've helped to coordinate work following severe flooding in Stockdalewath in May 2024. Community tensions rose after the summer Southport stabbings, with subsequent riots focussed on asylum contingency hotels; whilst incidents of disorder in Cumbria were few, many community members felt threatened, and we coordinated a series of meetings bringing together community groups and statutory sector organisations to ensure a joined up response.

Cumbria CVS staff continued to engage in a range of public sector groups and bodies, seeking to represent the views of our members and the wider third sector. We are active across two NHS Integrated Care System regions, two local authorities and in many working parties, strategy workshops and steering groups.

We continue to work with and support Cumbria's other infrastructure bodies, including Cumbria Community Foundation, Cumbria Youth Alliance, Cumbria Social Enterprise Partnership, Action with Communities in Cumbria and Active Cumbria – seeking to reduce duplication and improve collective value.

d) Factors relevant to achieve objectives

The financial position of some of our long-term partners led to reductions in the level of core grants we receive, stretching our resources ever further at a time of highest need.

Fundraising activities

Cumbria CVS does not currently carry out any fundraising activities.

FINANCIAL REVIEW

a) Going Concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future.

Although the charity continues to make losses year on year, the Trustees along with senior management have formulated a plan to take effect in 2025/26 financial year to save money and the budget is looking more positive from this year.

For this reason, they continue to adopt the going concern basis in preparing financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies note 1.

b) Reserves Policy

The Board of Trustees, in accordance with the agreed policy, regularly reviews the level of reserves held by Cumbria CVS. The Policy was updated in June 2020, was reaffirmed in 2021 and was reviewed in August 2023, where Finance Committee agreed to retain it unaltered. As previously, it states that sufficient reserves should be held to address a range of adverse circumstances including supporting continued operations in periods of financial difficulty and to cover outstanding liabilities in the event of Cumbria CVS ceasing to operate. On this basis the Board of Trustees has agreed that, ideally, the minimum threshold level of unrestricted cash reserves to be held should be £175,000, and a maximum of £350,000. These figures are reviewed regularly by the Finance sub-committee and adjusted when appropriate.

On 31st March 2025 Cumbria CVS has total net assets amounting to £924,618 (2024 - £1,034,614). The majority of reserves are allocated as restricted funds held for on-going restricted projects. Unrestricted reserves at 31st March 2025 totalled £311,952 (2024 – £330,654), including unrestricted fund assets of £318,113 (2024 - £327,136) being held as fixed or investment assets in addition. The 'Free Reserves' as calculated in accordance with SORP requirements are now negative £6,161 (2024 – negative £135,592).

The Board of Trustees has approved a budget for 2025/26. As the level of unrestricted cash reserves were below the minimum level at 31st March 2025, the Trustees have agreed to a process for continued close monitoring of assets and reserves. It will take time to replenish unrestricted cash reserves to the minimum threshold level and the Trustees will regularly review and update a replenishment plan to achieve this over the medium to long term.

c) Material Investment Policy

Cumbria CVS operates in accordance with the powers detailed within its Memorandum and Articles of Association. The Board of Trustees has approved a Policy for the Investment of any surplus funds and/or reserves which supports the principles of ethical investment. It provides for an appropriate balance of;

I. maintaining and, if possible, enhancing the value of the invested funds, so as to enable the charity to carry out its purpose in the longer term, and

II. where possible, providing an income for the Charity to carry out its activities and purpose effectively in the short term;

During 2024/25 investment was restricted to receipt of monthly interest on immediate access bank/building society accounts, and the charity's continued investment in property.

d) Principal Risks and Uncertainties

The principal financial risks and uncertainties for Cumbria CVS are:

I. The risk of potential volatility in the value of, and uncertainty in the receipt of, sufficient annual funding grants—particularly unrestricted funds. This risk is heightened by the ongoing economic challenges facing the UK, including the longer-term impact of the COVID-19 pandemic and the current downturn in the UK economy. These factors may affect both the availability of funding and the priorities of funders.

II. The risk that economic uncertainty may also create a short to medium term risk for the market value of our property investments, and their ability to generate rental income for the charity.

III. The risk that the cost of fulfilling proposed individual project activities is not accurately calculated and budgeted to ensure that grant funds are sufficient; and the associated risk that funded projects are not effectively managed in line with their finite budgets. This risk is managed operationally by application of clear policies and procedures to ensure accurate funding bids and project budget management.

These risks and uncertainties are closely and regularly monitored by senior management and by the Board of Trustees in accordance with agreed financial risk management objectives and Policies. Ongoing financial performance is monitored closely to ensure that risks are not materialising into issues, and to decide what remedial action is required should they materialise.

e) Financial Risk Management Objectives and Policies

A system of financial planning, reviewing, and reporting is in place to assist the Board of Trustees in maintaining very close monitoring of financial performance whilst unrestricted cash reserves are at low levels.

The objectives of financial risk management are to make sure that Cumbria CVS develops and maintains sustainable, compliant, financial health by ensuring that:

i. an Annual Budget is agreed and approved by the Trustee Board each year and that performance against the approved Annual Budget is frequently reviewed by both management and Trustees,

ii. there is clear accountability and defined authority levels for grant bid submission, project budget approval, and operational expenditure,

iii. procurement of goods & services is conducted in accordance with the principle of Best Value and in accordance with the seven principles of public life. The Procurement Policy was updated in September 2020,

iv. the charity is protected as far as possible against the threats of financial crime, money-laundering, and fraud; and that protective procedures are fully compliant with regulatory requirements.

These objectives are supported by the adoption of the following policies:

- Financial Policy
- Reserves Policy & Investment Policy
- Expenses Policy
- Procurement Policy
- Anti Money Laundering & Anti Fraud Policies

f) Principal Funding

The Statement of Financial Activities shows a net decrease for the year of £109,996 (2024 – decrease £121,550). This results in total reserves at the end of the period of £924,618, with £311,952 being unrestricted and £612,666 being restricted in nature. More details can be found in the notes to the financial statements.

The principal funding for Cumbria CVS is in the form of the receipt of grants. These may be unrestricted grant awards to support the overall aims and objectives of the charity, or restricted grant awards designed to deliver *specific and clearly defined individual activities.*

For 2025/26 Trustees expect that there is likely to be a broad balance of unrestricted expenditure relative to unrestricted income. It is not currently anticipated that unrestricted reserves will be materially increased in the coming financial year. However, trustees will commence replenishment if operating circumstances allow.

STRUCTURE, GOVERNANCE, AND MANAGEMENT

a) Constitution

The charity is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 22nd March 2007 and registered as a charity (no. 1119671) on 15th June 2007.

b) Methods of Appointment or Election of Trustees

The management of the charity is the responsibility of the Trustees, who are elected and co-opted under terms of the Articles of Association.

The Board of Trustees consists of a minimum of 5, and a maximum of 12, Trustees elected by the membership at the AGM. A Chair, Vice-Chair and Treasurer for the ensuing year are elected at the first meeting of the Board of Trustees after the AGM. The Trustees have the power to co-opt an additional 3 persons to the Board at any time.

c) Organisational Structure and Decision Making Policies

Cumbria CVS is an independent charity and company limited by guarantee. It supports voluntary, community faith and social enterprise organisations, helping them to build their capacity, sustainability, and effectiveness. The Trustees are responsible for overall management and control, and receive reports from the Chief Executive, HR sub-committee, and Finance sub-committee on a regular basis.

Cumbria CVS Trading Limited is a subsidiary of the charitable company and was incorporated as a private company limited by shares on 24th September 2013. Cumbria CVS Trading Ltd was placed into dormant status in 2021, remaining as an asset with a £1 nominal value on the balance sheet.

d) Policies Adopted for the Induction and Training of Trustees

All new trustees are provided with a pack of information upon appointment and attend a general induction session delivered by the Chair and Chief Executive. Cumbria CVS runs at least one staff and Trustee training day each year and arranges in-house training to meet identified needs on an ad hoc basis. An annual Trustees' skills audit is carried out and this informs both continuing Trustee development and the recruitment of new Trustees as required.

Cumbria Council for Voluntary Service

Trustees' Report for the Year Ended 31 March 2025

e) Pay Policy for Key Management Personnel

Cumbria CVS has a policy of ensuring that each role within the charity has a defined job description and person specification setting out key areas of responsibility and accountability. Each role is evaluated against Cumbria CVS pay grades which are based on the 2019 salary banding published by the National Joint Council for local government services. Individual salaries are applied within this salary framework on a case-by-case basis. For reasons of affordability and effective financial management the Board approved pay policy is not to apply an automatic annual increase in salary levels for any role, nor to operate a 'performance related pay' annual increase. However, the Chief Executive and Trustee Board will consider, annually, the affordability and necessity of awarding a discretionary 'cost of living' increase, by reference to any inflation increase that may be applied to the NJC scales. Similarly, as roles change and develop, they may be subject to reassessment within this salary framework; and there may be occasions when temporary salary increases (up to 10%) can be awarded for additional responsibilities.

f) Related Party Relationships

Cumbria CVS is a member of the National Association for Voluntary and Community Action (NAVCA) and, as a member of this national organisation, has core functions (adapted to a local context) in common with other Councils for Voluntary Service across the UK.

PLANS FOR FUTURE PERIODS

We will continue to improve and develop financial reporting, reviewing our property strategy and seeking operational efficiencies.

Cumbria CVS will continue to progress the implementation of its strategy, working with key partners to help the Third Sector, and Cumbrian communities as a whole, to build resilience to the changes impacting upon them.

DISCLOSURE OF INFORMATION TO AUDITORS

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any
- relevant audit information and to establish that the charity's auditors are aware of that information.

Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the Board on 3 December 2025 and signed on its behalf by:

S Gregory
Trustee

Cumbria Council for Voluntary Service

Trustees' Responsibilities in relation to the Financial Statements

The trustees (who are also directors of Cumbria Council for Voluntary Service for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and the Financial Reporting Standard 102 - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Auditors' Report to the Trustees of

Cumbria Council for Voluntary Service

Opinion

We have audited the financial statements of Cumbria Council for Voluntary Service for the year ended 31 March 2025 which comprise Statement of Financial Activities, Balance Sheet, Cash Flow Statement and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs at 31 March 2025 and of the charity's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other Information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

• the information given in the trustees' report (incorporating the strategic report and the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and

• the trustees' report (incorporating the strategic report and the directors' report) have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- certain disclosures of trustees' remuneration specified by law are not made; or
- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.

Responsibilities of the trustees

As explained more fully in the Trustees' Responsibilities Statement set out on page 9, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal controls as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- the nature of the industry and sector, control environment and charitable company's performance;
- results of our enquiries of management about their own identification and assessment of the risks of irregularities;
- any matters we identified having obtained and reviewed the charitable company's documentation of their policies and procedures relating to:

  - identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
  - detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
  - the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations;
  - the matters discussed among the audit engagement team and involving relevant internal specialists, including pensions regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud to be in relation to revenue recognition and management override which, in common with all audits under ISAs (UK), we are required to perform specific procedures to respond to this risk.

We also obtained an understanding of the legal and regulatory framework that the charitable company operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the UK Companies Act, Charities Act, pensions legislation and tax legislation.

As a result of performing the above, in response to the risks identified, we did not identify any key audit matters related to the potential risk of fraud or non-compliance with laws and regulations.

In addition to the above, our procedures to respond to risks identified included the following:

- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- enquiring of management concerning actual and potential litigation and claims;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- reading minutes of meetings of those charged with governance, reviewing correspondence with HMRC; and
- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Independent Auditors' Report to the Trustees of

Cumbria Council for Voluntary Service

.... *continued*

Use of our report

This report is made solely to the charity's trustees as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone othe than the charity and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

....

Joanne Thomlinson (Senior Statutory Auditor)
For and on behalf of Dodd & Co Audit Limited, Statutory Auditor
12/12/2025

FIFTEEN Rosehill
Montgomery Way
Rosehill Estate
CARLISLE
CA1 2RW

Dodd & Co Audit Limited is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

Cumbria Council for Voluntary Service

Statement of Financial Activities (including Income and Expenditure Account) for the Year Ended 31 March 2025

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Income and endowments from:					
Donations and legacies	2	203,810	583,751	787,561	771,348
Investments	3	59,352	-	59,352	46,849
Charitable activities	4	17,973	567,063	585,036	725,193
Total income and endowments		281,135	1,150,814	1,431,949	1,543,390
Expenditure on:					
Charitable activities		306,130	1,235,815	1,541,945	1,706,860
Total expenditure		306,130	1,235,815	1,541,945	1,706,860
Net gains/(losses) on investments		-	-	-	5,000
Net expenditure before transfers		(24,995)	(85,001)	(109,996)	(158,470)
Transfers between funds		6,293	(6,293)	-	-
Other recognised gains/(losses):					
Gains/(losses) on revaluation of fixed assets		-	-	-	36,920
Net expenditure after other recognised gains and losses		(18,702)	(91,294)	(109,996)	(121,550)
Reconciliation of funds					
Total funds brought forward		330,654	703,960	1,034,614	1,156,164
Total funds carried forward		311,952	612,666	924,618	1,034,614

All of the Charity's activities derive from continuing operations during the above periods.

The notes on pages 17 to 39 form an integral part of these financial statements.

Cumbria Council for Voluntary Service

Company registration number: 06178269

Balance Sheet as at 31 March 2025

		2025		2024	
	Note	**£**	**£**	**£**	**£**
Fixed assets					
Tangible assets	10		23,112		32,135
Investments	11		295,001		295,001
			318,113		327,136
Current assets					
Debtors	12	97,057		88,129	
Assets held for sale	13	-		315,000	
Cash at bank and in hand		1,214,813		1,137,370	
		1,311,870		1,540,499	
Creditors: Amounts falling due within one year	14	(705,365)		(671,620)	
Net current assets			606,505		868,879
Total assets less current liabilities			924,618		1,196,015
Creditors: Amounts falling due after more than one year	15		-		(161,401)
Net assets			924,618		1,034,614
The funds of the charity:					
Restricted funds in surplus			612,768		710,509
Restricted funds in deficit					
Bedrock			-		(6,549)
Volunteering for Health			(102)		-
Total restricted funds			612,666		703,960
Unrestricted funds					
Unrestricted income funds			311,952		330,654
Total charity funds			924,618		1,034,614

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 3 December 2025 and signed on its behalf by:

Sheila Gregory

S Gregory
Trustee

The notes on pages 17 to 39 form an integral part of these financial statements.

Cumbria Council for Voluntary Service

Cash Flow Statement for the Year Ended 31 March 2025

	2025	2024
	£	£
Net cash provided by (used by) operating activities		
Net expenditure for the period	(109,996)	(158,470)
Depreciation charges	19,426	19,027
Gains on investments	-	(5,000)
Decrease in stocks	315,000	-
Increase in debtors	(8,928)	(32,273)
Increase/(decrease) in creditors	48,233	(402,852)
	263,735	(579,568)
Net cash provided by (used in) investing activities		
Purchase of property, plant and equipment	(10,403)	(22,310)
	(10,403)	(22,310)
Repayment of borrowings	(175,889)	(10,223)
Increase/(decrease) in cash	77,443	(612,101)

The notes on pages 17 to 39 form an integral part of these financial statements.

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

The charitable company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

These financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Further details of each fund are disclosed in note 21.

.... *continued*

Income and endowments

Donations are recognised when the Charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the Charity before the Charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the Charity and it is probable that these conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administor/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measured with a degree of reasonable accuracy and the title to the asset having been transferred to the Charity.

Income from Government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Investment income is recognised on a receivable basis.

Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract or where entitlement to grant funding is subject to specific performance conditions. Grant income included in this category provides funding to support programme activities and is recognised where there is entitlement, probability of receipt and the amount can be measured with sufficient reliability.

Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Costs of raising funds are the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fixed assets

Individual fixed assets costing £250 or more are initially recorded at cost.

.... *continued*

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Plant and machinery	3 years straight line basis

Investment properties

Certain of the charity's properties are held for long-term investments and are investment properties as defined by the Statement of Recommended Practice 2019.

No depreciation is provided in respect of investment properties and they are revalued annually. The surplus or deficit on revaluation is transferred to the revaluation reserve unless a deficit below original cost, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the statement of financial activities account for the year.

This treatment as regards the charity's investment properties may be a departure from the requirements of the Companies Act concerning the depreciation of fixed assets. However, these properties are not held for consumption but for investment and the trustees consider that systematic annual depreciation would be inappropriate. The accounting policy adopted is therefore necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as "gains/(losses) on investment in the Statement of Financial Activities.

Investments in subsidiaries are valued at cost less provision for impairment.

Trade Debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the Charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and Cash Equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Liabilities

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the Charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

.... *continued*

Operating leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Rentals payable under operating leases are charged in the Statement of Financial Activities on a straight line basis over the lease term.

Pensions

The charity operates a defined contribution pension scheme. Contributions are charged in the statement of financial activities as they become payable in accordance with the rules of the scheme.

Financial instruments

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument. Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the Charity after deducting all of its liabilities.

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the Charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the Charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the Charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Consolidation

The charity has not prepared consolidated accounts under SORP 2019 24.12 on the basis the subsidiary, Cumbria CVS Trading Limited is a non-trading company with a balance sheet value of £1 and is therefore immaterial to the group.

2 Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Grants				
Grants	203,810	583,751	787,561	771,348

Of the donations and legacies income in 2024, £252,500 related to unrestricted funds and £518,848 related to restricted funds.

.... *continued*

Projects were funded by the following organisations by way of donations and grants:

Building Better Opportunities
The National Lottery Community Fund

Inspiring Barrow
Westmorland & Furness Council
Sir John Fisher Foundation
Francis C Scott Foundation
David Snowdon Trust
The Hadfield Trust
BAE Systems
Grantscape
Cumbria Community Foundation

People In the Lead
Sir John Fisher Foundation

Health Partnership
NHS

Cumbria ICC & Third Sector Referral Co-Ordinators
NHS

Bedrock
Cumbria Community Foundation

Vonne - VSCE Leadership Programme
Voluntary Organisations Network North East (VONNE)

Community Resilience
Westmorland & Furness Council

Eric Wright Trust
Eric Wright Charitable Trust

Community Connectors
The National Lottery Community Fund (TNLCF)

Poverty Truth Commission (South Lakeland)
Westmorland & Furness Council

Mental Health SMI - Step Forward
NHS

Going Greener Together
Vonne

Supporting South Copeland
Radioactive Waste Management Limited

Supporting Allerdale
Radioactive Waste Management Limited

Connecting Communities: People Enabling Change
Innovate UK

.... *continued*

Furness for You - Know Your Neighbourhood Fund
Groundwork NE

Personalised Care
NHS

VCS Emergencies Partnership
British Red Cross

Health Coaching Bursary
NHS

Copeland Community Fund
Cumberland Council

This is Us - UK Shared Prosperity Fund
Westmorland & Furness Council

Community Mental Health Transformation - VCFSE
NHS

Barrow (W&F) - Furness For You Website
Westmorland & Furness Council

UKSPF Cumberland
Cumbria Community Foundation

Health Determinants Research
Cumberland Council

UKSPF Cumberland Community Panels
Cumberland Council

Poverty Truth Commission - Legacy & Embedding
Westmorland & Furness Council

General Funds
Cumberland Council
Westmorland & Furness Council

.... *continued*

3 Investments

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Rental income	55,361	-	55,361	43,445
Interest on cash deposits	3,991	-	3,991	3,404
	59,352	-	59,352	46,849

All of the investments income in 2024 related to unrestricted funds.

4 Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Grants	-	559,975	559,975	721,335
Services provided to other organisations	-	-	-	(3,077)
Other income	9,941	7,088	17,029	6,935
(Profit)/loss on disposal of tangible fixed assets	8,032	-	8,032	-
	17,973	567,063	585,036	725,193

Of the income from charitable activities in 2024, £2,608 related to unrestricted funds and £722,585 related to restricted funds.

.... continued

5 Expenditure

	Charitable activities	Total 2025	Total 2024
	£	£	£
Direct costs			
Staff costs	741,958	741,958	606,892
Staff NIC (Employers)	57,365	57,365	50,213
Staff pensions	54,974	54,974	48,609
Direct project costs	235,605	235,605	445,789
Premises costs	85,158	85,158	94,666
Storage rent	2,000	2,000	2,000
Depreciation	19,426	19,426	19,027
Travel & subsistence	6,492	6,492	7,721
	1,202,978	1,202,978	1,274,917
Support costs			
Employment costs	259,633	259,633	320,544
Insurance	4,852	4,852	5,056
Telephone	9,472	9,472	9,876
Computer costs	22,036	22,036	23,887
Printing, postage and stationery	-	-	2,605
Trade subscriptions	2,276	2,276	3,012
Hire of equipment	707	707	708
Sundry expenses	7,138	7,138	8,602
Travel and subsistence	1,623	1,623	1,945
Advertising & promotion	-	-	10,106
Accountancy fees	3,420	3,420	8,595
The audit of the charity's annual accounts	14,435	14,435	12,890
Professional fees	8,431	8,431	9,021
Bank charges	183	183	858
Bank loan interest payable	4,761	4,761	14,238
	338,967	338,967	431,943
	1,541,945	1,541,945	1,706,860

Of the expenditure in 2024, £398,984 related to unrestricted funds and £1,307,876 related to restricted funds.

6 Governance costs

	2025	2024
	£	£
Accountancy fees	3,420	8,595
Auditors remuneration	14,435	12,890
Legal and professional fees	8,431	9,021
	26,286	30,506

7 Trustees' remuneration and expenses

During the year, no trustees received any remuneration or other benefits (2024 - £nil)

During the year, no expenses were reimbursed or paid directly to any trustees (2024 - £nil).

8 Net expenditure

Net expenditure is stated after charging/(crediting):

	2025	2024
	£	£
Auditors remuneration - audit services	14,435	12,890
Profit on disposal of tangible fixed assets	(8,032)	-
Depreciation of tangible fixed assets	19,426	19,027

9 Employees' remuneration

The monthly average number of persons (including senior management) employed by the charity during the year was as follows:

	2025	2024
	No.	No.
Charitable activities	41	38

The aggregate payroll costs of these persons were as follows:

	2025	2024
	£	£
Wages and salaries	965,365	870,368
Social security	77,576	74,861
Other pension costs	70,989	66,141
	1,113,930	1,011,370

No employee received emoluments of more than £60,000 during the year.

The key management personnel comprise the Trustees and the Senior Management Board. The total employee benefits of the key management personnel of the Charity were £222,055 (2024 - £237,567).

.... *continued*

10 Tangible fixed assets

	Plant and machinery £
Cost	
As at 1 April 2024	86,505
Additions	10,403
As at 31 March 2025	96,908
Depreciation	
As at 1 April 2024	54,370
Charge for the year	19,426
As at 31 March 2025	73,796
Net book value	
As at 31 March 2025	23,112
As at 31 March 2024	32,135

.... *continued*

11 Investments held as fixed assets

	Investment properties £	Investments in group and associated undertakings £	Total £
Market value			
As at 1 April 2024 and 31 March 2025	295,000	1	295,001
Net book value			
As at 31 March 2025	295,000	1	295,001
As at 31 March 2024	295,000	1	295,001

The 2025 investment property valuation is based on a professional valuation performed by Bradley Hall on 27 June 2022. The valuation was produced on an open market value with existing use basis.

The trustees have included the property at a fair value valuation in the accounts, based on the method used by the independent valuer.

All investment assets were held in the UK.

The charity holds more than 20% of the share capital of the following company:

	Country of incorporation	Principal activity	Class	%
Subsidiary undertakings				
Cumbria CVS Trading Limited	England and Wales	Non Trading	Ordinary	100

	Capital & reserves £	Profit/(loss) for the period £
Subsidiary undertakings		
Cumbria CVS Trading Limited	1	-

12 Debtors

	2025 £	2024 £
Trade debtors	5,460	-
Prepayments and accrued income	91,597	88,129
	97,057	88,129

.... *continued*

13 Assets held for sale

	2025 £	2024 £
Investment property held for sale	-	140,000
Freehold property held for sale	-	175,000
	-	315,000

14 Creditors: Amounts falling due within one year

	2025 £	2024 £
Bank loans and overdrafts	-	14,488
Trade creditors	9,572	8,701
Taxation and social security	16,042	17,281
Other creditors	7,001	7,491
Accruals and deferred income	672,750	623,659
	705,365	671,620

Creditors amounts falling due within one year includes the following liabilities, on which security has been given by the charity:

	2025 £	2024 £
Bank loans and overdrafts	-	18,688

15 Creditors: Amounts falling due after more than one year

	2025 £	2024 £
Bank loans and overdrafts	-	161,401

Creditors amounts falling due after more than one year includes the following liabilities, on which security has been given by the charity:

	2025 £	2024 £
Bank loans and overdrafts	-	157,201

Included in the creditors are the following amounts due after more than 5 years:

	2025 £	2024 £
After more than five years by instalments	-	94,074

.... *continued*

16 Operating lease commitments - lessor

	2025	2024
	£	£
Within one year	51,356	51,813
Within two and five years	95,000	132,566
Total	146,316	184,379

17 Members' liability

The charity is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

18 Operating lease commitments

As at 31 March 2025 the charity had total future minimum lease payments under non-cancellable operating leases as follows:

	Land and Buildings		Other	
	2025	2024	2025	2024
	£	£	£	£
Within one year	2,340	3,794	708	2,123
Within two and five years	-	-	884	6,014
	2,340	3,794	1,592	8,137

19 Pension scheme

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the period represents contributions payable by the charity to the scheme and amounted to £70,989 (2024 - £66,141).

Contributions totalling £6,126 (2024 - £6,283) were payable to the scheme at the end of the period and are included in creditors.

20 Related parties

Controlling entity

The charity is controlled by the trustees who are all directors of the company.

21 Analysis of funds

	At 1 April 2024	Incoming resources	Resources expended	Transfers	At 31 March 2025
	£	£	£	£	£
General Funds					
General funds	235,009	281,135	(306,130)	101,938	311,952
Revaluation reserve	95,645	-	-	(95,645)	-
	330,654	281,135	(306,130)	6,293	311,952
Restricted Funds					
Cumbria Innovative Flood Resilience (CIFR)	14,908	75,000	(65,841)	(1,320)	22,747
Building Better Opportunities	18,000	-	(2,000)	-	16,000
Inspiring Barrow	27,890	5,298	(33,188)	-	-
People in the Lead	9,803	-	(9,815)	12	-
Eric Wright Charitable Trust	12,098	-	(8,532)	-	3,566
Health Partnership	48,808	106,590	(94,757)	(869)	59,772
Fundraising Officers	6,010	-	(4,330)	-	1,680
Cumbria ICC & Third Sector Referral Co-ordinators	226,343	360,667	(237,850)	-	349,160
Bedrock	(6,549)	111,558	(92,859)	-	12,150
Vonne -VCSE Leadership Programme	5,796	14,321	(29,136)	9,019	-
Carlisle Community resilience	-	-	-	-	-
Community Connectors	45,543	(7,747)	(37,794)	(2)	-
Poverty Truth Commission (South Lakeland)	11,528	47,096	(57,392)	-	1,232
Step Forward into Employment	190,700	192	(128,898)	-	61,994
Countywide Fundraising Officer	3,083	-	(3,083)	-	-
Going Greener Together	9,936	-	(915)	(9,021)	-
Waiting Well	89	-	-	-	89
Supporting South Copeland (GDF)	27,841	24,804	(39,383)	(1,647)	11,615

Cumbria Council for Voluntary Service

Notes to the Financial Statements for the Year Ended 31 March 2025

.... continued

Connecting Communities: People Enabling Change	1,600	-	-	-	1,600
Personalised Care (North Cumbria)	10,564	-	(1,820)	-	8,744
MB ICP VCFSE Health Coaching Bursary	10,000	-	-	-	10,000
Furness For You (KYN)	2,156	65,340	(67,547)	51	-
Supporting Allerdale (GDF)	24,788	29,207	(49,656)	-	4,339
This Is Us (UKSPF)	3,025	200,349	(200,526)	(1,182)	1,666
Community Mental Health Transformation - VCFSE	-	47,000	(25,627)	(1,341)	20,032
Online Directory - Barrow	-	32,039	(23,042)	-	8,997
NHS - Hospital Discharge Support	-	-	-	-	-
UKSPF Cumberland CCF	-	10,000	(1,885)	-	8,115
Cumberland Council - Health Determinants Research	-	10,000	(7,330)	-	2,670
UKSPF Cumberland Community Panels	-	8,750	(8,757)	7	-
PTC Legacy & Embedding	-	10,350	(3,750)	-	6,600
Volunteering for Health	-	-	(102)	-	(102)
	703,960	1,150,814	(1,235,815)	(6,293)	612,666
	1,034,614	1,431,949	(1,541,945)	-	924,618

.... continued

Cumbria Innovative Flood Resilience (CIFR): Community Resilience Co-ordinator - funded by Cumbria County Council, and the Environment Agency, providing a member of Cumbria CVS staff to support Cumbria Local Resilience Forum partners to involve local community groups in emergency planning, response and recovery from major incidents.

Building Better Opportunities - to support and work with individuals who are facing multiple and complex barriers to employment and who are furthest removed from the labour market. It will help them to move towards and into employment by supporting them to play a greater, more productive role in their communities, demonstrate increased skills and confidence and be much more likely to consider employment or volunteering as a viable project. Project stopped direct delivery in March 2023 and closed in June 2023 as ESF funding was withdrawn.

Inspiring Barrow - to improve the confidence, self-esteem and aspirations of identified children in years 6, 7 & 8 in the Furness peninsular. Project benefits over 500 children and engages with 75 parents/carers to help them support their children.

People in the Lead - to work intensively with small groups to enable them to grow, to assist communities with ideas to improve their lives, to deliver necessary training and to ameliorate community challenges in the Furness area.

Eric Wright Trust - Cumbria CVS hosts the small grants trust on behalf of Eric Wright Charitable Trust (EWCT) to help widen the target audience of groups applying to the trust each year for community projects.

Health Partnership - funded by NHS - to support networks of third sector organisations involved in the health and care field, and to promote collaboration between those organisations and statutory health and care providers.

Fundraising Officers - funded by Cumbria County Council Public Health, these officers work to support third sector, community and statutory health and care organisations to develop joint projects; to identify and secure funding from national and regional sources. Project completed in 2021-22.

Cumbria ICC & Third Sector Referral Co-ordinators - a team of referral co-ordinators employed by Cumbria CVS who have an Honorary Contract with North Cumbria Integrated Care NHS Trust, and work within the ICC Hub teams, to support ICC staff to understand the Third Sector, the variety of services available, and make appropriate referrals to third sector organisations.

Bedrock - a sub-project of the larger 'Transforming West Cumbria' project which is managed by Cumbria Community Foundation and funded by Sellafield. Funding supports a Bedrock Development Officer for a period of 3 years. Funding is also received to cover project costs, including improving the website offer to third sector organisations and social enterprises.

Vonne - VCSE Leadership Programme - funding received from Voluntary Organisations Network North East to provide masterclasses and leadership development of voluntary sector organisations in the health and social care arena in the North East area.

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Carlisle Community Resilience - A project to develop a clear, connected, community centered network of organisations who are resourced, prepared and practiced in preparation for future emergency responses across Carlisle and Eden District.

Community Connectors - Funding from the National Lottery to enhance the connections between vulnerable populations and communities, third sector organisations and public sector bodies and build the capacity of these communities to deliver connected and complementary services for the future. This will in turn enhance the engagement between the public sector, stakeholders and funders within the third sector.

Poverty Truth Commission (South Lakeland) - This is a response to the challenges of ongoing deprivation in certain areas of the county, rural deprivation and the additional impact of the cost of living crisis. Working with people with direct experience of poverty in all its forums, we connect them and support them to work together to understand the nature and impacts of poverty and by understanding the underlying issues that create and maintain poverty they then identify ways to address and work towards solving poverty in their area. We then connect them with people responsible for policy development and service delivery in a geographic area to embed the necessary changes. Each works to the principle of "Nothing about us, is for us, without us."

Step Forward into Employment - a programme for people experiencing severe episodes of poor mental health to build confidence and skills through volunteering as a step towards re-engaging with employment or training. Funded for 2 years initially by North East and North Cumbria Integrated Care Board (NENC ICB) commissioners through the wider NHS Mental Health Transformation Fund.

Countywide Fundraising Officer - a grant from Cumbria County Council enabled us to provide Funding Support Services for charities and communities, accessing the GRANTfinder funding database, a vital shared resource for voluntary and community groups, helping to keep their costs down, increase fundraising success, build capacity, and become more stable and sustainable in challenging and economically difficult times.

Going Greener Together - A pilot programme of practical support to VCSE organisations in the North East & Cumbria to enable them to take action to reduce their carbon emissions and address the climate emergency.

Waiting Well - Funds from NHS NENC ICB, the Waiting Well programme was designed in partnership with the NHS and the wider third sector to tackle the backlog in elective surgeries following the Covid-19 pandemic. The project is delivered across the full North East & North Cumbria ICB region. Following initial delivery, Cumbria CVS was awarded funding by NHS NENC ICB to evaluate third sector integration in both the design and delivery of the project. The findings and recommendations were designed to inform future development of this regional programme of work.

Supporting South Copeland (GDF) - Operating across South Copeland, this project provides capacity building support to voluntary, community, faith and social enterprise (VCFSE) organisations from Millom to Drigg and out to Eskdale. Funded through the local Geological Disposal Fund.

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Connecting Communities: People Enabling Change - Funded by Innovate UK, this seed funding is to explore the opportunity to create a Community Research Network in Cumbria. This will be with the aim to link communities with researchers on causes that matter to them. Using an intersectional lens, this will see communities empowered to co-create initiatives to pursue with researchers. Communities will be connected to the project through third sector partners, with Cumbria Development Educational Centre being the lead partner.

Personalised Care - NHS - North Cumbria CCG funding to support the delivery of Social Prescribing and Personalised Care across North Cumbria. We held funds on behalf of a system-wide steering group to support a Social Prescribing Community of Practice and a Green Social Prescribing Grant Fund overseen by Cumbria Community Foundation.

MB ICP VCFSE Health Coaching Bursary - Awarded to provide capacity for the VCSFE sector to attend Health Coaching and Activation Skills Development Programme, at an hourly rate, between December 2022 – December 2023.

Furness for You (KYN) - A partnership project, funded through DCMS funding, distributed via Cumbria Community Foundation, and led by Groundworks NE and Cumbria. The project aims to help alleviate social isolation and encourage volunteering across the Furness area. Cumbria CVS helps refer people to the wider project and encourage, promote and support volunteering opportunities.

Supporting Allerdale (GDF) - Funded by Allerdale GDF Community Investment Funding - A 10-month project (March-December 2024) to support community organisations in Allerdale (Maryport and Workington) to build their resilience, capabilities and financial sustainability in a number of ways including support with governance, recruitment and training of trustees and volunteers, securing funding and developing business plans.

This is Us (UKSPF) - Funded through the UK Shared Prosperity Fund (UKSPF) via Westmorland and Furness Council, the aim of the project is to provide a range of support, training and tools to help local voluntary and community organisations become more financially viable and sustainable; to encourage them to develop an approach to Employers Supported Volunteering and ensure that they are able to better support/manage volunteers. The project also aims to build confidence of volunteers through training and support.

Community Mental Health Transformation - VCFSE - Funded by the Lancashire and South Cumbria ICB to ensure appropriate representation of VCFSE in programme delivery groups, facilitate consultation of the community & encourage coproduction, improve communication and sharing of best practice/local knowledge across the system. To inform a more coordinated response to community mental health needs, facilitate better collaboration and capacity building of the VCFSE sector, ensuring all, including those smaller grassroots community/faith and user led groups are supported, to increase awareness for signposting across the system, recognition of the contribution of each sector and its importance.

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Online Directory - Barrow - Funded by the Furness Locality Board, designed as a community directory to connect residents across Barrow and the wider Furness area with local support, activities, and volunteering opportunities. Hosted on the Furness for You website as a tool available to individual community members and professionals in the council and health sector, to drive referrals from statutory and health systems to the VCFSE sector provision and links to the CCVS volunteering portal its aim is to support the Community Connector and Volunteering support officer as part of a larger Furness For You project. However, due to the discrete funding from Furness Locality Board it exists as a stand alone project, celebrating the resilience and vibrancy of Furness communities and will continue into a second year of delivery.

NHS - Hospital Discharge Support - funded by the NHS to provide community support to the local system to function and to support the discharge of patients and the on-boarding service of the British Red Cross, supporting patients on the Virtual Wards and Urgent Community Response pathways until March 2025.

UKSPF Cumberland CCF - The application for UKSPF Cumberland Voluntary Works funding was submitted as a single entry, however the funding, having been released in two stages, required each release to be accounted for and monitored separately. This requirement did not affect the overriding aim to deliver workshops and 1:1 support to help those furthest from the labour market into volunteering opportunities and towards employment.

Cumberland Council - Health Determinants Research - Cumbria CVS facilitates engagement between HDRC and the VFCSE sector, including promoting HDRC activities, enabling direct connections with CVS members, and informing HDRC of community engagement opportunities. We support community involvement, through being a member of the Community Advisory Panel and recruitment/training of community co-researchers. We share resources and collaboration opportunities, such as training, co-delivery, and research grant applications. We ensure meaningful community engagement, by constructively supporting and challenging HDRC's approach to working with local organisations.

UKSPF Cumberland Community Panels - Delivery of workshops and 1:1 support to help those furthest from the labour market into volunteering opportunities and towards employment.

PTC Legacy & Embedding - The Poverty Truth Commission (PTC) Legacy and Embedding project builds on the foundational work of amplifying lived experience in decision-making of the Westmorland and Furness council, aiming to make this influence systemic and enduring across council structures. Rather than viewing the PTC as a one-off initiative, the project focuses on sustaining its ethos—centering voices of those with lived experience of poverty—through practical mechanisms like poverty awareness training (developed and delivered to elected members, council staff, available on council's online learning hub) co-production of poverty proofing council services audit, and supporting the delivery of the council's Poverty Alleviation Plan. It allows commissioners to continue working together beyond the formal commission, embedding inclusive practices into service design and strategic planning. In this way the project continues to shape how poverty is understood and addressed across the locality. Three of four working groups that were created as part of the main South Lakes PTC continue working with the council on person centered services, community hubs and mental health.

Volunteering for Health - A three year programme funded through the Lancashire Teaching Hospitals Charity to build capacity and capability of organisations and local health and care systems through the development of volunteering infrastructure. It aims to realise the potential of volunteering in improving the experience and outcomes of people using the health and care systems in England.

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Prior period

	At 1 April 2023	Incoming resources	Resources expended	Transfers	Other recognised gains/losses	At 31 March 2024
	£	£	£	£	£	£
General Funds						
General funds	281,040	301,957	(398,984)	14,076	36,920	235,009
Revaluation reserve	90,645	-	-	-	5,000	95,645
	371,685	301,957	(398,984)	14,076	41,920	330,654
Restricted Funds						
Cumbria Innovative Flood Resilience (CIFR)	11,521	75,000	(71,613)	-	-	14,908
Building Better Opportunities	40,943	62,073	(85,016)	-	-	18,000
Inspiring Barrow	22,139	87,232	(81,481)	-	-	27,890
People in the Lead	20,527	20,000	(30,724)	-	-	9,803
Eric Wright Charitable Trust	6,735	13,400	(8,037)	-	-	12,098
Living with and Beyond Cancer	34,913	31,250	(66,163)	-	-	-
Health Partnership	38,046	100,650	(88,476)	(1,412)	-	48,808
Fundraising Officers	13,980	-	(7,970)	-	-	6,010
Cumbria ICC & Third Sector Referral Co-ordinators	191,277	300,000	(264,934)	-	-	226,343
Bedrock	29,472	45,833	(81,854)	-	-	(6,549)
Vonne -VCSE Leadership Programme	6,612	16,721	(17,537)	-	-	5,796
Armed Forces Link Worker	2,452	4,500	(6,952)	-	-	-
Community Connectors	70,746	71,958	(96,151)	(1,010)	-	45,543

Cumbria Council for Voluntary Service

Notes to the Financial Statements for the Year Ended 31 March 2025

.... continued

Poverty Truth Commission (South Lakeland)	46,647	22,904	(58,023)	-	-	11,528
Step Forward into Employment	137,757	189,065	(136,122)	-	-	190,700
Countywide Fundraising Officer	3,083	-	-	-	-	3,083
Mental Health and Migration Project	58,630	-	(58,630)	-	-	-
Going Greener Together	-	11,496	(1,560)	-	-	9,936
Waiting Well	8,625	-	(8,536)	-	-	89
Supporting South Copeland (GDF)	9,710	49,608	(29,935)	(1,542)	-	27,841
Connecting Communities: People Enabling Change	980	620	-	-	-	1,600
NAVCA - Cost of living funding	5,000	-	(5,000)	-	-	-
REND	1,585	5,000	(6,585)	-	-	-
Personalised Care (North Cumbria)	12,624	-	(2,060)	-	-	10,564
MB ICP VCFSE Health Coaching Bursary	10,000	-	-	-	-	10,000
Copeland Community Fund	475	-	(475)	-	-	-
Prehabilitation Fund	-	6,020	(6,020)	-	-	-
Furness For You (KYN)	-	52,840	(47,861)	(2,823)	-	2,156
Supporting Allerdale (GDF)	-	29,207	(3,391)	(1,028)	-	24,788
This Is Us (UKSPF)	-	46,056	(36,770)	(6,261)	-	3,025
	784,479	1,241,433	(1,307,876)	(14,076)	-	703,960
	1,156,164	1,543,390	(1,706,860)	-	41,920	1,034,614

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22 Transfers

The transfers of £6,293 represent restricted funds received to purchase fixed assets. Once the assets were purchased the original restriction on the funds was met and the assets were therefore transferred to unrestricted funds, to reflect the fact they are unrestricted in use.

The transfer of £9,021 between VONNE and Going Greener Together represents an immaterial difference in the opening balances of the two restricted funds. The transfer has been included to ensure the correct balances are shown at the 2025 year end.

The transfer of £95,645 between the revaluation reserve and general funds relates to the sale of two properties held in investment and freehold properties in prior years which had previously been revalued upwards.

23 Net assets by fund

	Unrestricted Funds	Restricted Funds	Total Funds 2025	Total Funds 2024
	£	£	£	£
Tangible assets	23,112	-	23,112	32,135
Investments	295,001	-	295,001	295,001
Current assets	52,802	1,261,032	1,311,870	1,540,499
Creditors: Amounts falling due within one year	(58,963)	(648,366)	(705,365)	(671,620)
Creditors: Amounts falling due after more than one year	-	-	-	(161,401)
Net assets	311,952	612,666	924,618	1,034,614

Prior period

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
Tangible assets	32,135	-	32,135	171,932
Investments	295,001	-	295,001	425,001
Current assets	346,877	1,193,622	1,540,499	1,805,327
Creditors: Amounts falling due within one year	(181,958)	(489,662)	(671,620)	(1,072,707)
Creditors: Amounts falling due after one year	(161,401)	-	(161,401)	(173,389)
Net assets	330,654	703,960	1,034,614	1,156,164

Accounts

Cumbria Council for Voluntary Service

(A company limited by guarantee)

Annual Report and Financial Statements

31 March 2024

Company registration number: 06178269
Charity registration number: 1119671

dodd&co

Cumbria Council for Voluntary Service

Contents

Cumbria Council for Voluntary Service

Reference and Administrative Details

Charity name	Cumbria Council for Voluntary Service	
Charity registration number	1119671	
Company registration number	06178269	
Principal office	Shaddongate Resource Centre Shaddongate CARLISLE CA2 5TY	
Registered office	Shaddongate Resource Centre Shaddongate CARLISLE CA2 5TY	
Trustees	M J E Taylor, Chair	(Resigned 29 November 2023)
	A R Culley	(Resigned 29 November 2023)
	S Gregory, Chair	
	S Martin	(Resigned 29 November 2023)
	S Sewell	
	K Ward	
	L Martin-White	(Resigned 19 June 2023)
	C Watt	
	Z Myers	(Resigned 11 December 2023)
	K Dutton	(Resigned 3 April 2024)
	J Bowmer	(Resigned 21 August 2023)
	V Vyalikova	(Resigned 29 November 2023)
	J Rush	(Appointed 17 August 2023)
	S Smith	(Appointed 17 August 2023)
	J S Crozier	(Appointed 30 October 2023)
	C Kenwood	(Appointed 2 May 2024)
	L M Vance	(Appointed 21 September 2023)

Cumbria Council for Voluntary Service

Reference and Administrative Details

Chief executive officer & company secretary	D Allen
Bankers	Unity Trust Bank Plc Nine Brindley Place BIRMINGHAM B1 2HB
Auditor	Dodd & Co Audit Limited FIFTEEN Rosehill Montgomery Way Rosehill Estate CARLISLE CA1 2RW

The Trustees present their annual report together with the audited financial statements of the charity for the year 1 April 2023 to 31 March 2024. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the group and the charity qualify as small under section 383 of the Companies Act 2006, the Group strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

OBJECTIVES AND ACTIVITIES

a) Policies and Objectives

The objectives of the charity are:

- to promote any charitable purposes for the benefit of the community in the local government County of Cumbria and surrounding areas (the ‘area of benefit’) and in particular the advancement of education, the protection of health and the relief of poverty, distress, and sickness
- to promote and organise co-operation of the above purposes, and to that end to bring together, in council, representatives of the voluntary organisations and statutory authorities within the area of benefit.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b) Strategies for achieving objectives in the year

The charity has continued to progress its strategic plan that defines 4 over-arching strategic aims in support of our charitable objectives:

- Make Cumbria ‘an even better place’ to live
- Support our Members to achieve their aspirations and cope with change
- Deliver direct services to meet identified gaps, in collaboration with others
- Become more financially sustainable and have happy staff

c) Activities undertaken to achieve objectives

All the years’ activities focused on, and were undertaken to further, our charitable purposes for the public benefit.

Throughout 2023/24, Cumbria CVS delivered a range of activities as detailed in the strategic plan and the Annual Review of 2022/23 shared at the charity’s AGM in Kendal in November 2023. All delivery was in accordance with the contractor/funding requirements.

Objectives for the year included:

1. Supporting the third sector to access funding, build capacity, and address changes
2. Facilitating and supporting the recruitment, training, and placement of volunteers
3. Delivering a range of direct services through a variety of key partnerships
4. Supporting and developing the third sector’s strategic influence across Cumbria and beyond

d) Social investment policies

The Trustees are aware of their potential powers, and responsibilities, under the terms of the Charities (Protection and Social Investment) Act 2016. No social investments have been made by the charity.

e) Grant Making Policies

Cumbria CVS holds a small grant fund on behalf of the Trustees of the Eric Wright Charitable Trust and makes awards of up to £1,000 for any charitable purpose.

f) Volunteers

We have a wide range of volunteers who contribute their skills and expertise to help with the running of Cumbria CVS and to support individual projects, particularly administrative tasks, digital delivery, social media, and graphic design volunteers.

ACHIEVEMENTS AND PERFORMANCE

a) Main Achievements of the Charity

Cumbria CVS has continued to deliver highly successful outcomes through its major partnership projects (see review of activities below). We continued to strengthen partnerships between the third sector and the healthcare sector; launching new services and partnerships.

We continue to expand our engagement with the third sector and with local government – to better represent the interests of our membership – particularly following Local Government Re-organisation in Cumbria and the establishment of two new Local Authorities from the first of April 2023.

b) Key Performance Indicators

All our projects and activities are assessed against relevant key performance indicators - each tailored to the project outcomes and requirements of the funder. Performance is assessed through a range of methods, including delivery metrics, recipient feedback, fundraising achieved, and specific outcomes realised. We continued to support evaluation and research practice across the voluntary sector with a number of specific programmes and webinars.

c) Review of Activities

Supporting the Third Sector to access funding, build capacity and address change

We provided a range of information and support services to help the sector access funding – helped by our introduction of a new CRM system, enabling us to update and improve our communications with members and stakeholders and refresh relationships with over 400 member organisations of Cumbria CVS.

- 1,600 people supported through our events, networking opportunities and training services
- 52,735 website visits, over 5,000 followers on X and 2,800 Facebook followers
- A suite of targeted communications via ebulletins, updates, toolkits, webinars and more
- We launched or extended several new projects designed to support members – Bedrock Basics, Allerdale GDF, South Copeland GDF, TNL Community Connectors, Furness for You and This is Us (detailed below)

We ran several “Meet the Council” events to discuss strategy, funding, sector engagement and shared resources – both online and face-to-face. Both Councils established structures for stronger community and third sector engagement, with a focus on “Community Power”.

We launched our online Funding Portal this year, enabling charities to seek out the most appropriate funds for their work. We supported this with another popular series of funding fairs across Cumbria - and our monthly “Focus on Funding” updates regularly listed over 60 sources of financial support for Cumbrian Charities

ADD GRANT FINDER numbers

Facilitating and supporting the recruitment, training, and placement of volunteers

After significant consultation with our Volunteer Managers Network – and a considerable amount of development work – we were proud to launch our new “Volunteering in Cumbria” portal in October 2023 – enabling organisations and potential volunteers to find each other and make the whole process of volunteering easier and quicker.

Volunteering in Numbers:

- 280 volunteering opportunities promoted

- 193 individuals supported with advice and information on local volunteering opportunities
- 9 volunteering fairs held across Cumbria
- 126 organisations engaged in our events aligned to Volunteer’s week, Trustee’s week and Student Volunteering week
- 152 potential volunteers attended our partnership events run with University of Cumbria, Carlisle College and Sellafield
- 86 organisations attended 4 “Volunteer Manager” network meetings, covering topics including youth and student volunteering, support and supervision, appraisals, and DBS checks
- 67 organisations attended our Volunteer Management training training courses

This year, we also:

- Maintained our twice-weekly BBC Radio Cumbria slot, promoting local volunteering opportunities and the whole concept about why volunteering is so important
- Built further on the “Helping Hands” project to improve access to opportunities within arts and heritage organisations, funded by the Arts Council – providing training and support to 36 organisations
- Delivered two volunteering workshops as “Pathways into Employment” sessions for Copeland Skills Partnership.
- Launched our Employer Supported Volunteering programme, working collaboratively with Eden Valley Hospice in Carlisle and undertaking a large-scale redecoration programme.
- Launched a volunteering element within several other projects: “Furness for You” has a focus on tackling chronic loneliness by encouraging people to volunteer; “Step Forward” enables people with experience of severe and enduring mental health experiences to engage in volunteering opportunities.
- Ran two trustee network meetings attracting 37 attendees, in partnership with ACTion with Communities in Cumbria, Cumbria Youth Alliance, Cumbria Community Foundation and Jacobs. These covered subjects including trustees as ambassadors and supporting employees to become trustees.

Delivering a range of direct services through a variety of key partnerships

Our “Bedrock Basics” project is part of the “Transforming West Cumbria” programme, delivered in collaboration with Cumbria Community Foundation and Sellafield. This year the team worked with over 250 organisations, including 60 organisations for the first time, supporting with volunteering, funding, digital skills and much more besides. We are thrilled that the project was extended in late 2023 for a further two years.

Two new projects started in Cumberland this year – funded by Allerdale GDF and South Copeland GDF (Geological Disposal Funds). These provide much needed on-the-ground support for existing local voluntary organisations – as well as advising on the start-up of new charities. In South Copeland alone, some 45 organisations have benefited from grants totaling £382,000.

Westmorland and Furness Council – in collaboration with the UK Shared Prosperity Fund – enabled us to reach 187 organisations across the authority through our “This is Us” project, building capacity, knowledge and capability and sharing it with voluntary and public sector partners.

In Furness, with funding from the Know Your Neighbourhood Fund, we launched “Furness for You” – a partnership with ten local third sector organisations to tackle chronic isolation by engaging with the community. We established and launched a volunteering portal to promote opportunities and enable people to match these to their interests and skills and will be launching an on-line directory next year to increase visibility of engagement opportunities.

Our collaboration with Northeast and North Cumbria ICS has continued despite further NHS restructuring and funding challenges. We extended our team with a new Health Partnership Support Officer, who has focused on improving social prescribing activities in collaboration with many of our members and partners. We also met with over 200 NHS ICC (Integrated Care Community) colleagues at five “Meet the Third Sector” events, growing awareness of the expertise, knowledge and support our sector offers. We have seen expansion of the successful “Waiting Well” programme delivered by voluntary organisations, supporting people keep healthy whilst awaiting surgery.

Our Third Sector Referral Service received nearly 977 referrals this year – helping people benefit from the voluntary sector's non-clinical support services across the county. We also channeled £46,000 through to these organisations to help them build their own capacity, maintained the "Health and Welfare Telephone Support Service" and supported people being discharged from community and acute hospital settings.

Our "Step Forward into Volunteering and Employment" programme helped 60 people with experience of significant mental health problems to achieve paid employment (28) or volunteer opportunities (32) in North Cumbria. We also launched our Better Mental Health toolkit and increased our support to employers. This programme is delivered in collaboration with The Glenmore Trust, Carlisle and Eden MIND and Together We.

Our "Action for Health" network met five times throughout the year (74 organisations attending) and our 852 members received 21 Health and Wellbeing bulletins. The Mental Health provider forum also grew its membership to 541 members.

After eight years of continuous delivery, our "Inspiring Barrow" programme completed it's last funded year of activity in Barrow, working with 22 schools in the area to help children with improved confidence, enhanced teamworking, leadership and communication skills. Over 1,700 young people benefited from this programme during its lifetime, changing futures and inspiring the next generation.

In October 2023 we launched the South Lakeland "Poverty Truth Commission", bringing together people with lived experience of poverty to share their experiences and influence key decision makers. The programme's community commissioners contributed to a series of short films about their experiences, now available on YouTube and the Cumbria CVS website.

Supporting and developing the third sector's strategic influence across Cumbria and beyond

We continue to support the Cumbria Third Sector Network Executive (TSNE), working closely with Cumbria's public and private sector to promote opportunities to represent and promote collaboration with the third sector. The changes in local government, health and wellbeing system, Local Enterprise Partnership and many other related bodies has made TSNE representation more challenging but every more important.

Our Community Resilience Co-Ordinator has continued to support county-wide work on community cohesion, emergency planning and response as well as further developing the Poverty Strategy Reference Group. Adverse climate-related events continue to disrupt communities, through power outages, damage to public highways and travel infrastructure and of course the risk of flooding.

Cumbria CVS staff continued to engage in a range of public sector groups and bodies, seeking to represent the views of our members and the wider third sector. We are active across two NHS Integrated Care System regions, two local authorities and too many working parties, strategy workshops and steering groups to count!

We continue to work with and support Cumbria's other infrastructure bodies, including Cumbria Community Foundation, Cumbria Youth Alliance, Cumbria Funder's Network, Action for Communities in Cumbria and Active Cumbria – seeking to reduce duplication and improve collective value.

d) Factors relevant to achieve objectives

The Covid-19 pandemic and recovery phase began to ease this year but we maintained our commitment to flexible, hybrid working. The impact of inflation and national political turmoil increased the cost of living and as ever, those in the most deprived areas of Cumbria were worst affected. The financial position of some of our long-term partners led to reductions in the level of core grants we receive, stretching our resources ever further at a time of highest need.

Fundraising activities

Cumbria CVS does not currently carry out any fundraising activities.

FINANCIAL REVIEW

a) Going Concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Two properties were reclassified as held for sale in the period with their sales proceeds being realised in the 24/25 year and improving the free reserves position. For this reason, they continue to adopt the going concern basis in preparing financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies note 1.

b) Reserves Policy

The Board of Trustees, in accordance with the agreed policy, regularly reviews the level of reserves held by Cumbria CVS. The Policy was updated in June 2020, was reaffirmed in 2021 and was reviewed in August 2023, where Finance Committee agreed to retain it unaltered. As previously, it states that sufficient reserves should be held to address a range of adverse circumstances including supporting continued operations in periods of financial difficulty and to cover outstanding liabilities in the event of Cumbria CVS ceasing to operate. On this basis the Board of Trustees has agreed that, ideally, the minimum threshold level of unrestricted cash reserves to be held should be £175,000, and a maximum of £350,000. These figures are reviewed regularly by the Finance sub-committee and adjusted when appropriate.

On 31st March 2024 Cumbria CVS has total net assets amounting to £1,034,614 (2023 - £1,156,164). The majority of reserves are allocated as restricted funds held for on-going restricted projects. Unrestricted reserves at 31st March 2024 totalled £330,654 (2023 – £371,685), including unrestricted fund assets of £327,136 (2023 - £596,933) being held as fixed or investment assets in addition. The ‘Free Reserves’ as calculated in accordance with SORP requirements are now negative £135,592 (2023 - negative £39,136).

The Board of Trustees has approved a budget for 2024/24. As the level of unrestricted cash reserves were below the minimum level at 31st March 2024. The Trustees have agreed to a process for continued close monitoring of assets and reserves. It will take time to replenish unrestricted cash reserves to the minimum threshold level and the Trustees will regularly review and update a replenishment plan to achieve this over the medium to long term.

c) Material Investment Policy

Cumbria CVS operates in accordance with the powers detailed within its Memorandum and Articles of Association. The Board of Trustees has approved a Policy for the Investment of any surplus funds and/or reserves which supports the principles of ethical investment. It provides for an appropriate balance of;

I. maintaining and, if possible, enhancing the value of the invested funds, so as to enable the charity to carry out its purpose in the longer term, and

II. where possible, providing an income for the Charity to carry out its activities and purpose effectively in the short term;

During 2023/24 investment was restricted to receipt of monthly interest on immediate access bank/building society accounts, and the charity’s continued investment in property.

d) Principal Risks & Uncertainties

The principal financial risks and uncertainties for Cumbria CVS are:

I. The risk of potential volatility in the value of and uncertainty in receipt of sufficient annual funding grants, particularly unrestricted funds. This risk may be somewhat exacerbated by the UK wide economic impact of the COVID-19 pandemic.

II. The risk that economic uncertainty may also create a short to medium term risk for the market value of our property investments, and their ability to generate rental income for the charity.

III. The risk that the cost of fulfilling proposed individual project activities is not accurately calculated and budgeted to ensure that grant funds are sufficient; and the associated risk that funded projects are not effectively managed in line with their finite budgets. This risk is managed operationally by application of clear policies and procedures to ensure accurate funding bids and project budget management.

These risks and uncertainties are closely and regularly monitored by senior management and by the Board of Trustees in accordance with agreed financial risk management objectives and Policies. Ongoing financial performance is monitored closely to ensure that risks are not materialising into issues, and to decide what remedial action is required should they materialize.

e) Financial Risk Management Objectives & Policies

A system of financial planning, reviewing, and reporting is in place to assist the Board of Trustees in maintaining very close monitoring of financial performance whilst unrestricted cash reserves are at low levels.

The objectives of financial risk management are to make sure that Cumbria CVS develops and maintains sustainable, compliant, financial health by ensuring that:

i. an Annual Budget is agreed and approved by the Trustee Board each year and that performance against the approved Annual Budget is frequently reviewed by both management and Trustees,

ii. there is clear accountability and defined authority levels for grant bid submission, project budget approval, and operational expenditure,

iii. procurement of goods & services is conducted in accordance with the principle of Best Value and in accordance with the seven principles of public life. The Procurement Policy was updated in September 2020,

iv. the charity is protected as far as possible against the threats of financial crime, money-laundering, and fraud; and that protective procedures are fully compliant with regulatory requirements.

These objectives are supported by the creation and application of the following Policies.

- Financial Policy
- Reserves Policy & Investment Policy
- Expenses Policy
- Procurement Policy
- Anti Money Laundering & Anti Fraud Policies

f) Principal Funding

The Statement of Financial Activities shows a net decrease for the year of £121,550 (2023 – increase £274,829). This results in total reserves at the end of the period of £1,034,614, with £330,654 being unrestricted (includes revaluation reserve of £90,645) and £703,960 being restricted in nature. More details can be found in the notes to the financial statements.

The principal funding for Cumbria CVS is in the form of the receipt of grants. These may be unrestricted grant awards to support the overall aims and objectives of the charity, or restricted grant awards designed to deliver specific and clearly defined individual activities.

For 2023/24 Trustees expect that there is likely to be a broad balance of unrestricted expenditure relative to unrestricted income. It is not currently anticipated that unrestricted reserves will be materially increased in the coming financial year. However, trustees will commence replenishment if operating circumstances allow.

STRUCTURE, GOVERNANCE, AND MANAGEMENT

a) Constitution

The charity is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 22nd March 2007 and registered as a charity (no. 1119671) on 15th June 2007.

b) Methods of appointment or election of Trustees

The management of the charity is the responsibility of the Trustees, who are elected and co-opted under terms of the Articles of Association.

The Board of Trustees consists of a minimum of 5, and a maximum of 12, Trustees elected by the membership at the AGM. A Chair, Vice-Chair and Treasurer for the ensuing year are elected at the last meeting of the Board of Trustees prior to the AGM. The Trustees have the power to co-opt an additional 3 persons to the Board at any time.

c) Organisational Structure and decision-making policies

Cumbria CVS is an independent charity and company limited by guarantee. It supports third sector organisations, helping them to build their capacity, sustainability, and effectiveness. The Trustees are responsible for overall management and control, and receive reports from the Chief Executive Officer, HR sub-committee, and Finance sub-committee on a regular basis.

Cumbria CVS Trading Limited is a subsidiary of the charitable company and was incorporated as a private company limited by shares on 24th September 2013. Cumbria CVS Trading Ltd was placed into dormant status in 2021, remaining as an asset with a £1 nominal value on the balance sheet.

d) Policies adopted for the induction and training of Trustees

All new trustees are provided with a pack of information upon appointment and attend a general induction session delivered by the Chair and Chief Executive Officer. Cumbria CVS runs at least one staff and Trustee training day each year and arranges in-house training to meet identified needs on an ad hoc basis. An annual Trustees' skills audit is carried out and this informs both continuing Trustee development and the recruitment of new Trustees as required.

e) Pay policy for key management personnel

Cumbria CVS has a policy of ensuring that each role within the charity has a defined job description and person specification setting out key areas of responsibility and accountability. Each role is evaluated against Cumbria CVS pay grades which are based on the 2019 salary banding published by the National Joint Council for local government services. Individual salaries are applied within this salary framework on a case-by-case basis. For reasons of affordability and effective financial management the Board approved pay policy is not to apply an automatic annual increase in salary levels for any role, nor to operate a 'performance related pay' annual increase. However, the CEO and Trustee Board will consider, annually, the affordability and necessity of awarding a discretionary 'cost of living' increase, by reference to any inflation increase that may be applied to the NJC scales. Similarly, as roles change and develop, they may be subject to reassessment within this salary framework; and there may be occasions when temporary salary increases (up to 10%) can be awarded for additional responsibilities.

f) Related party relationships

Cumbria CVS is a member of the National Association for Voluntary and Community Action (NAVCA) and, as a member of this national organisation, has core functions (adapted to a local context) in common with other Councils for Voluntary Service across the UK.

g) Funds Held as Custodian

Cumbria CVS holds funds as custodian for informal groups that have been awarded grant funding or received donations but do not have a governance structure and/or the capacity/experience to manage those funds or where this is a requirement of the Funder. Details of these funds are contained within the Notes to the Accounts.

PLANS FOR FUTURE PERIODS

We will continue to build upon the operational team structure put in place during 2021/22 – with a particular emphasis on continuing to improve and develop financial reporting, reviewing our property strategy and seeking operational efficiencies.

Cumbria CVS will continue to progress the implementation of its strategy, working with key partners to help the Third Sector, and Cumbrian communities as a whole, to build resilience to the changes impacting upon them.

DISCLOSURE OF INFORMATION TO AUDITORS

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charitable group's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any
- relevant audit information and to establish that the charitable group's auditors are aware of that information.

AUDITORS

The auditors, Dodd & Co Audit Limited, were appointed by the trustees in July 2021 and have indicated their willingness to continue in office.

Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the Board on 27 November 2024 and signed on its behalf by:

....

S Gregory
Trustee

Cumbria Council for Voluntary Service

Trustees' Responsibilities in relation to the Financial Statements

The trustees (who are also directors of Cumbria Council for Voluntary Service for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and the Financial Reporting Standard 102 - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Auditors' Report to the Trustees of

Cumbria Council for Voluntary Service

Opinion

We have audited the financial statements of Cumbria Council for Voluntary Service for the year ended 31 March 2024 which comprise Statement of Financial Activities, Balance Sheet, Cash Flow Statement and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs at 31 March 2024 and of the charity's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the [entity]'s ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

• the information given in the trustees' report (incorporating the strategic report and the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and

• the trustees' report (incorporating the strategic report and the directors' report) have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- certain disclosures of trustees' remuneration specified by law are not made; or
- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.

Responsibilities of the trustees

As explained more fully in the Trustees' Responsibilities Statement set out on page 11, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal controls as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

• the nature of the industry and sector, control environment and charitable company's performance;
• results of our enquiries of management about their own identification and assessment of the risks of irregularities;
• any matters we identified having obtained and reviewed the charitable company's documentation of their policies and procedures relating to:

- identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
- detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
- the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations;
- the matters discussed among the audit engagement team and involving relevant internal specialists, including pensions regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud to be in relation to revenue recognition and management override which, in common with all audits under ISAs (UK), we are required to perform specific procedures to respond to this risk.

We also obtained an understanding of the legal and regulatory framework that the charitable company operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the UK Companies Act, Charities Act, pensions legislation and tax legislation.

As a result of performing the above, in response to the risks identified, we did not identify any key audit matters related to the potential risk of fraud or non-compliance with laws and regulations.

In addition to the above, our procedures to respond to risks identified included the following:

• reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
• enquiring of management concerning actual and potential litigation and claims;
• performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
• reading minutes of meetings of those charged with governance, reviewing correspondence with HMRC; and
• in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Independent Auditors' Report to the Trustees of

Cumbria Council for Voluntary Service

.... continued

Use of our report

This report is made solely to the charity's trustees as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone othe than the charity and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

....
Joanne Thomlinson (Senior Statutory Auditor)
For and on behalf of Dodd & Co Audit Limited, Statutory Auditor

FIFTEEN Rosehill
Montgomery Way
Rosehill Estate
CARLISLE
CA1 2RW

Dodd & Co Audit Limited is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

Cumbria Council for Voluntary Service

Statement of Financial Activities (including Income and Expenditure Account and Statement of Total Recognised Gains and Losses) for the Year Ended 31 March 2024.

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Income and endowments from:					
Donations and legacies	2	252,500	518,848	771,348	1,437,704
Investments	3	46,849	-	46,849	68,406
Charitable activities	4	2,608	722,585	725,193	732,759
Total income and endowmnets		301,957	1,241,433	1,543,390	2,238,869
Expenditure on:					
Charitable activities		398,984	1,307,876	1,706,860	1,964,040
Total expenditure		398,984	1,307,876	1,706,860	1,964,040
Net gains/(losses) on investments		5,000	-	5,000	-
Net income/(expenditure)		(92,027)	(66,443)	(158,470)	274,829
Transfers between funds		14,076	(14,076)	-	-
Other recognised gains/(losses):					
Gains/(losses) on revaluation of fixed assets		36,920	-	36,920	-
Net movement in funds		(41,031)	(80,519)	(121,550)	274,829
Reconciliation of funds					
Total funds brought forward		371,685	784,479	1,156,164	881,335
Total funds carried forward		330,654	703,960	1,034,614	1,156,164

All of the Charity's activities derive from continuing operations during the above periods.

The notes on pages 19 to 40 form an integral part of these financial statements.

Cumbria Council for Voluntary Service

Company registration number: 06178269

Balance Sheet as at 31 March 2024

	Note	2024 £	2024 £	2023 £	2023 £
Fixed assets					
Tangible assets	9		32,135		171,932
Investments	10		295,001		425,001
			327,136		596,933
Current assets					
Debtors	11	88,129		55,856	
Assets held for sale	12	315,000		-	
Cash at bank and in hand		1,137,370		1,749,471	
		1,540,499		1,805,327	
Creditors: Amounts falling due within one year	13	(671,620)		(1,072,707)	
Net current assets			868,879		732,620
Total assets less current liabilities			1,196,015		1,329,553
Creditors: Amounts falling due after more than one year	14		(161,401)		(173,389)
Net assets			1,034,614		1,156,164
The funds of the charity:					
Restricted funds in surplus			710,509		784,479
Restricted funds in deficit					
Bedrock			(6,549)		-
Total restricted funds			703,960		784,479
Unrestricted funds					
Unrestricted income funds			330,654		371,685
Total charity funds			1,034,614		1,156,164

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 November 2024 and signed on its behalf by:

....

S Gregory
Trustee

Cumbria Council for Voluntary Service

Cash Flow Statement for the Year Ended 31 March 2024

	2024 £	2023 £
Net cash provided by (used by) operating activities		
Net (expenditure)/income for the period	(158,470)	274,829
Depreciation charges	19,027	17,991
Gains on investments	(5,000)	-
Increase in debtors	(32,273)	(14,824)
(Decrease)/increase in creditors	(402,852)	51,891
	(579,568)	329,887
Net cash provided by (used in) investing activities		
Purchase of property, plant and equipment	(22,310)	(16,710)
	(22,310)	(16,710)
Repayment of borrowings	(10,223)	(12,465)
(Decrease)/increase in cash	(612,101)	300,712

The notes on pages 19 to 40 form an integral part of these financial statements.

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

The charitable company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

These financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Further details of each fund are disclosed in note 21.

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Income and endowments

Donations are recognised when the Charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the Charity before the Charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the Charity and it is probable that these conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administor/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measured with a degree of reasonable accuracy and the title to the asset having been transferred to the Charity.

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Income from Government and other grants, whether ‘capital’ grants or ‘revenue’ grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Investment income is recognised on a receivable basis.

Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract or where entitlement to grant funding is subject to specific performance conditions. Grant income included in this category provides funding to support programme activities and is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Costs of raising funds are the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fixed assets

Individual fixed assets costing £250 or more are initially recorded at cost.

.... *continued*

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Freehold property	50 years straight line basis
Plant and machinery	3 years straight line basis

Fixed assets are included in the balance sheet at revalued amounts.

Investment properties

Certain of the charity's properties are held for long-term investments and are investment properties as defined by the Statement of Recommended Practice 2019.

No depreciation is provided in respect of investment properties and they are revalued annually. The surplus or deficit on revaluation is transferred to the revaluation reserve unless a deficit below original cost, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the statement of financial activities account for the year.

This treatment as regards the charity’s investment properties may be a departure from the requirements of the Companies Act concerning the depreciation of fixed assets. However, these properties are not held for consumption but for investment and the trustees consider that systematic annual depreciation would be inappropriate. The accounting policy adopted is therefore necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as "gains/(losses) on investment in the Statement of Financial Activities.

Investments in subsidiaries are valued at cost less provision for impairment.

Assets held for sale

Assets intended for disposal are reclassified as 'held for sale' once the following criteria have been met: the asset is available for immediate sale in its present condition and the sale is highly probable. Following reclassification, the assets are measured at the lower of their existing carrying amount and their 'fair value less costs to sell'. Depreciation ceases to be charged. Assets are de-recognised when all material sale contract conditions have been met.

Trade Debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the Charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and Cash Equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

.... continued

Liabilities

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the Charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Operating leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Rentals payable under operating leases are charged in the Statement of Financial Activities on a straight line basis over the lease term.

Pensions

The charity operates a defined contribution pension scheme. Contributions are charged in the statement of financial activities as they become payable in accordance with the rules of the scheme.

Financial instruments

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument. Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the Charity after deducting all of its liabilities.

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the Charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the Charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the Charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Consolidation

The charity has not prepared consolidated accounts under SORP 2019 24.12 on the basis the subsidiary, Cumbria CVS Trading Limited is a non-trading company with a balance sheet value of £nil and is therefore immaterial to the group.

.... continued

2 Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Grants				
Grants	252,500	518,848	771,348	1,437,704

Of the donations and legacies income in 2023, £261,500 related to unrestricted funds and £1,176,204 related to restricted funds.

Projects were funded by the following organisations by way of donations and grants:

Building Better Opportunities
The National Lottery Community Fund (TNLCF)

Inspiring Barrow
Westmorland & Furness Council
Sir John Fisher Foundation
Francis C Scott Foundation
David Snowdon Trust
The Hadfield Trust
BAE Systems
Grantscape
Cumbria Community Foundation

People in the Lead
Sir John Fisher Foundation

Living with & Beyond Cancer
NHS

Health Partnership
NHS

Cumbria ICC & Third Sector Referral Co-Ordinators
NHS

Bedrock
Cumbria Community Foundation

Vonne - VSCE Leadership Programme
NHS

Armed Forces Link Worker
Sporting Force
Brouoghton House

Community Resilience
Westmorland & Furness Council

Eric Wright Trust
Eric Wright Charitable Trust

.... continued

Community Connectors
The National Lottery Community Fund (TNLCF)

Poverty Truth Commission (South Lakeland)
Westmorland & Furness Council

Mental Health SMI
NHS

Going Greener Together
Vonne

Supporting South Copeland
Radioactive Waste Management Limited

Supporting Allerdale
Radioactive Waste Management Limited

Connecting communities: People Enabling Change
Innovate UK

Furness for You
Know Your Neighbourhood Fund
Groundwork

REND
NHS

Personalised Care
NHS

VCS Emergencies Partnership
British Red Cross

Health Coaching Bursary
NHS

Copeland Community Fund
NHS

This is Us
UK Shared Prosperity Fund
Westmorland & Furness Council

General Funds
Cumberland Council
Westmorland & Furness Council

3 Investments

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Rental income	43,445	-	43,445	67,018
Interest on cash deposits	3,404	-	3,404	1,388
	46,849	-	46,849	68,406

.... *continued*

All of the investments income in 2023 related to unrestricted.

4 Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Grants	-	721,335	721,335	677,840
Course income	-	-	-	113
Services provided to other organisations	(3,077)	-	(3,077)	35,636
Other income	5,685	1,250	6,935	19,170
	2,608	722,585	725,193	732,759

Of the income from charitable activities in 2023, £51,440 related to unrestricted funds and £681,319 related to restricted funds.

.... continued

5 Expenditure

	Charitable activities	Total 2024	Total 2023
	£	£	£
Direct costs			
Staff costs	606,892	606,892	725,469
Staff NIC (Employers)	50,213	50,213	64,074
Staff pensions	48,609	48,609	56,044
Direct project costs	445,789	445,789	573,273
Premises costs	94,666	94,666	87,775
Storage rent	2,000	2,000	11,183
Depreciation	19,027	19,027	17,991
Travel & subsistence	7,721	7,721	5,652
	1,274,917	1,274,917	1,541,461
Support costs			
Employment costs	320,544	320,544	296,548
Insurance	5,056	5,056	5,370
Telephone	9,876	9,876	9,334
Computer costs	23,887	23,887	25,602
Printing, postage and stationery	2,605	2,605	3,172
Trade subscriptions	3,012	3,012	4,442
Hire of equipment	708	708	1,998
Sundry expenses	8,602	8,602	10,347
Travel and subsistence	1,945	1,945	1,306
Advertising & promotion	10,106	10,106	35,109
Accountancy fees	8,595	8,595	3,705
The audit of the charity's annual accounts	12,890	12,890	9,000
Professional fees	9,021	9,021	5,740
Bank charges	858	858	851
Bank loan interest payable	14,238	14,238	10,055
	431,943	431,943	422,579
	1,706,860	1,706,860	1,964,040

Of the expenditure in 2023, £392,492 related to unrestricted funds and £1,571,548 related to restricted funds.

6 Governance costs

	2024	2023
	£	£
Accountancy fees	8,595	3,705
Auditors remuneration	12,890	9,000
Legal and professional fees	9,021	5,740
	30,506	18,445

.... continued

7 Trustees' remuneration and expenses

During the year, no trustees received any remuneration or other benefits (2023 - £nil)

During the year, no expenses were reimbursed or paid directly to any trustees (2023 - £nil).

8 Employees' remuneration

The monthly average number of persons (including senior management) employed by the charity during the year was as follows:

	2024 No.	2023 No.
Charitable activities	38	41

The aggregate payroll costs of these persons were as follows:

	2024 £	2023 £
Wages and salaries	870,368	975,824
Social security	74,861	88,654
Other pension costs	66,141	72,606
	1,011,370	1,137,084

No employee received emoluments of more than £60,000 during the year.

The key management personnel comprise the Trustees and the Senior Management Board. The total employee benefits of the key management personnel of the Charity were £237,567 (2023 - £173,668).

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9 Tangible fixed assets

	Freehold property £	Plant and machinery £	Total £
Cost			
As at 1 April 2023	180,000	140,472	320,472
Revaluation	(5,000)	-	(5,000)
Additions	-	22,310	22,310
Disposals	(175,000)	(76,277)	(251,277)
As at 31 March 2024	-	86,505	86,505
Depreciation			
As at 1 April 2023	36,920	111,620	148,540
Eliminated on disposals	(36,920)	(76,277)	(113,197)
Charge for the year	-	19,027	19,027
As at 31 March 2024	-	54,370	54,370
Net book value			
As at 31 March 2024	-	32,135	32,135
As at 31 March 2023	143,080	28,852	171,932

.... continued

10 Investments held as fixed assets

	Investment properties £	Investments in group and associated undertakings £	Total £
Market value			
As at 1 April 2023	425,000	1	425,001
Revaluation	10,000	-	10,000
Disposals	(140,000)	-	(140,000)
As at 31 March 2024	295,000	1	295,001
Net book value			
As at 31 March 2024	295,000	1	295,001
As at 31 March 2023	425,000	1	425,001

The 2024 investment property valuation is based on a professional valuation performed by PFK on 18 December 2019. The valuation was produced on an open market value with existing use basis.

The valuation was reassessed in 2022 and valued downwards, however the trustees believe the earlier valuation to be a fair valuation based on the expected rental income.

All investment assets were held in the UK.

The charity holds more than 20% of the share capital of the following company:

	Country of incorporation	Principal activity	Class	%
Subsidiary undertakings				
Cumbria CVS Trading Limited	England and Wales	Non Trading	Ordinary	100

	Capital & reserves £	Profit/(loss) for the period £
Subsidiary undertakings		
Cumbria CVS Trading Limited	1	-

11 Debtors

	2024 £	2023 £
Trade debtors	-	2,583
Prepayments and accrued income	88,129	53,273
	88,129	55,856

.... continued

12 Assets held for sale

	2024 £	2023 £
Investment property held for sale	140,000	-
Freehold property held for sale	175,000	-
	315,000	-

27 Spencer Street was reclassified in the period as a notice of sale was issued on 22 April 2024 with a sale expected to complete within the year. Lesser Kings Hall was also reclassifed as held for sale with a notice of sale being issued on 16 May 2024. At the year end both properties were available for immediate sale with a sale being highly probable.

13 Creditors: Amounts falling due within one year

	2024 £	2023 £
Bank loans and overdrafts	14,488	12,723
Trade creditors	8,701	59,677
Taxation and social security	17,281	21,399
Other creditors	7,491	189,084
Accruals and deferred income	623,659	789,824
	671,620	1,072,707

Creditors amounts falling due within one year includes the following liabilities, on which security has been given by the charity:

	2024 £	2023 £
Bank loans and overdrafts	18,688	12,723

There is a floating charge over the charity's properties in relation to its bank loans.

.... continued

14 Creditors: Amounts falling due after more than one year

	2024 £	2023 £
Bank loans and overdrafts	161,401	173,389

Creditors amounts falling due after more than one year includes the following liabilities, on which security has been given by the charity:

	2024 £	2023 £
Bank loans and overdrafts	157,201	173,389

There is a floating charge over the charity's properties in relation to its bank loans.

Included in the creditors are the following amounts due after more than 5 years:

	2024 £	2023 £
After more than five years by instalments	94,074	109,999

15 Funds held as custodian

	2024 £	2023 £
Ewanrigg	-	166,549
	-	166,549

Cumbria CVS act as the 'Local Trusted Organisation' and manage the payroll and funding contracts with Local Trust on behalf of the Ewanrigg Local Trust. Funds are held in a separate bank account to the main Cumbria CVS accounts and the figure noted above represents the year end balance.

The Ewanrigg Local Trust is a voluntary organisation made up of people who live and work in Ewanrigg and who want to make Ewanrigg an even better place to live. Ewanrigg Local Trust were given responsibility for the £1m Big Local investment and are working with the community to put it to good use. Plans are managed by the ELT Partnership.

16 Members' liability

The charity is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

17 Operating lease commitments - lessor

	2024 £	2023 £
Within one year	51,813	2,250
Within two and five years	132,566	-
Total	184,379	2,250

.... continued

18 Operating lease commitments

As at 31 March 2024 the charity had total future minimum lease payments under non-cancellable operating leases as follows:

	Land and Buildings		Other	
	2024	**2023**	**2024**	**2023**
	£	**£**	**£**	**£**
Within one year	3,794	-	2,123	2,123
Within two and five years	-	-	6,014	8,137
	3,794	-	8,137	10,260

19 Pension scheme

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the period represents contributions payable by the charity to the scheme and amounted to £66,141 (2023 - £72,606).

Contributions totalling £6,283 (2023 - £6,483) were payable to the scheme at the end of the period and are included in creditors.

20 Related parties

Controlling entity

The charity is controlled by the trustees who are all directors of the company.

21 Analysis of funds

	At 1 April 2023	Incoming resources	Resources expended	Transfers	Other recognised gains/losses	At 31 March 2024
	£	£	£	£	£	£
General Funds						
General funds	281,040	301,957	(398,984)	14,076	36,920	235,009
Revaluation reserve	90,645	-	-	-	5,000	95,645
	371,685	301,957	(398,984)	14,076	41,920	330,654
Restricted Funds						
Cumbria Innovative Flood Resilience (CiFR)	11,521	75,000	(71,613)	-	-	14,908
Building Better Opportunities	40,943	62,073	(85,016)	-	-	18,000
Inspiring Barrow	22,139	87,232	(81,481)	-	-	27,890
People in the Lead	20,527	20,000	(30,724)	-	-	9,803
Eric Wright Charitable Trust	6,735	13,400	(8,037)	-	-	12,098
Living with & Beyond Cancer	34,913	31,250	(66,163)	-	-	-
Health Partnership	38,046	100,650	(88,476)	(1,412)	-	48,808
Fundraising Officers	13,980	-	(7,970)	-	-	6,010
Cumbria ICC & Third Sector Referral Co-ordinators	191,277	300,000	(264,934)	-	-	226,343
Bedrock	29,472	45,833	(81,854)	-	-	(6,549)
Vonne -VCSE Leadership Programme	6,612	16,721	(17,537)	-	-	5,796
Armed Forces Link Worker	2,452	4,500	(6,952)	-	-	-
Community Connectors	70,746	71,958	(96,151)	(1,010)	-	45,543
Poverty Truth Commission (South Lakeland)	46,647	22,904	(58,023)	-	-	11,528
Step Forward into Employment	137,757	189,065	(136,122)	-	-	190,700
Countywide Fundraising Officer	3,083	-	-	-	-	3,083
Mental Health and Migration Project	58,630	-	(58,630)	-	-	-
Going Greener Together	-	11,496	(1,560)	-	-	9,936

.... continued

Waiting Well	8,625	-	(8,536)	-	-	89
Supporting South Copeland (GDF)	9,710	49,608	(29,935)	(1,542)	-	27,841
Connecting Communities: People Enabling Change	980	620	-	-	-	1,600
NAVCA - Cost of living funding	5,000	-	(5,000)	-	-	-
REND	1,585	5,000	(6,585)	-	-	-
Personalised Care (North Cumbria)	12,624	-	(2,060)	-	-	10,564
MB ICP VCFSE Health Coaching Bursary	10,000	-	-	-	-	10,000
Copeland Community Fund	475	-	(475)	-	-	-
Prehabilitation Fund	-	6,020	(6,020)	-	-	-
Furness For You (KYN)	-	52,840	(47,861)	(2,823)	-	2,156
Supporting Allerdale (GDF)	-	29,207	(3,391)	(1,028)	-	24,788
This Is Us (UKSPF)	-	46,056	(36,770)	(6,261)	-	3,025
	784,479	1,241,433	(1,307,876)	(14,076)	-	703,960
	1,156,164	1,543,390	(1,706,860)	-	41,920	1,034,614

.... continued

Cumbria Innovative Flood Resilience (CiFR): Community Resilience Co-ordinator - funded by Cumbria County Council, and the Environment Agency, providing a member of Cumbria CVS staff to support Cumbria Local Resilience Forum partners to involve local community groups in emergency planning, response and recovery from major incidents.

Building Better Opportunities - to support and work with individuals who are facing multiple and complex barriers to employment and who are furthest removed from the labour market. It will help them to move towards and into employment by supporting them to play a greater, more productive role in their communities, demonstrate increased skills and confidence and be much more likely to consider employment or volunteering as a viable project. Project stopped direct delivery in March 2023 and closed in June 2023 as ESF funding was withdrawn.

Inspiring Barrow - to improve the confidence, self-esteem and aspirations of identified children in years 6, 7 & 8 in the Furness peninsular. Project benefits over 500 children and engages with 75 parents/carers to help them support their children.

People in the Lead - to work intensively with small groups to enable them to grow, to assist communities with ideas to improve their lives, to deliver necessary training and to ameliorate community challenges in the Furness area.

Eric Wright Trust - Cumbria CVS hosts the small grants trust on behalf of Eric Wright Charitable Trust (EWCT) to help widen the target audience of groups applying to the trust each year for community projects.

Living With & Beyond Cancer - funded by NHS North Cumbria - works across North Cumbria to support networks of third sector organisations involved in the health and care field, and to promote collaboration between those organisations and statutory health and care providers with a focus on cancer services. Also established a team of volunteers to provide "listening ear" support and some practical assistance for people living with and beyond cancer. (This project transferred to another host organisation at the end of 2022-23 financial year).

Health Partnership - funded by NHS - to support networks of third sector organisations involved in the health and care field, and to promote collaboration between those organisations and statutory health and care providers.

Fundraising Officers - funded by Cumbria County Council Public Health, these officers work to support third sector, community and statutory health and care organisations to develop joint projects; to identify and secure funding from national and regional sources. Project completed in 2021-22.

Cumbria ICC & Third Sector Referral Co-ordinators - a team of referral co-ordinators employed by Cumbria CVS who have an Honorary Contract with North Cumbria Integrated Care NHS Trust, and work within the ICC Hub teams, to support ICC staff to understand the Third Sector, the variety of services available, and make appropriate referrals to third sector organisations.

West Cumbria Community Cancer Support - funds from Macmillan to work alongside a community Cancer Nurse service.

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Arts & Culture Network - the Cumbria Arts and Culture Network was supported by Cumbria CVS as a part of the Third Sector Network. Cumbria CVS provided administrative and project support by a member of CVS staff up to March 2021. From this point onwards, Cumbria CVS provided support through the administration team in setting up regular network meetings and the project transitioned into its own charity in summer 2021.

Bedrock - a sub-project of the larger 'Transforming West Cumbria' project which is managed by Cumbria Community Foundation and funded by Sellafield. Funding supports a Bedrock Development Officer for a period of 3 years. Funding is also received to cover project costs, including improving the website offer to third sector organisations and social enterprises.

Vonne - VCSE Leadership Programme - funding received from Voluntary Organisations Network North East to provide masterclasses and leadership development of voluntary sector organisations in the health and social care arena in the North East area.

Armed Forces link worker - Operating across Carlisle and Eden, this project provides support to local ex-service communities and their families through networks and other activities. Project transitioned to its own charity in March 2022.

Winter Wellness - Funding from Morecambe Bay Neighbourhood Development/Support Fund to support activities in the Barrow area to help reduce the impact of Covid and other health conditions on place-based partnership (PBP) over winter through interventions aimed at 'Winter wellness'.

Carlisle Community Resilience - A project to develop a clear, connected, community centered network of organisations who are resourced, prepared and practiced in preparation for future emergency responses across Carlisle and Eden District.

Community Connectors - Funding from the National Lottery to enhance the connections between vulnerable populations and communities, third sector organisations and public sector bodies and build the capacity of these communities to deliver connected and complementary services for the future. This will in turn enhance the engagement between the public sector, stakeholders and funders within the third sector.

Poverty Truth Commission (South Lakeland) - This is a response to the challenges of ongoing deprivation in certain areas of the county, rural deprivation and the additional impact of the cost of living crisis. Working with people with direct experience of poverty in all its forums, we connect them and support them to work together to understand the nature and impacts of poverty and by understanding the underlying issues that create and maintain poverty they then identify ways to address and work towards solving poverty in their area. We then connect them with people responsible for policy development and service delivery in a geographic area to embed the necessary changes. Each works to the principle of "Nothing about us, is for us, without us."

"Step Forward into Employment" - a programme for people experiencing severe episodes of poor mental health to build confidence and skills through volunteering as a step towards re-engaging with employment or training. Funded for 2 years initially by North East and North Cumbria Integrated Care Board (NENC ICB) commissioners through the wider NHS Mental Health Transformation Fund.

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Countywide Fundraising Officer - a grant from Cumbria County Council enabled us to provide Funding Support Services for charities and communities, accessing the GRANTfinder funding database, a vital shared resource for voluntary and community groups, helping to keep their costs down, increase fundraising success, build capacity, and become more stable and sustainable in challenging and economically difficult times.

Mental Health and Migration Project - Funded through the NHS Mental Health Transformation Fund via Cumbria Community Foundation (CCF), this partnership project provides access to a package of therapeutic support to improve access to mental health services for refugees and people seeking asylum in the Carlisle and Eden Area. Third sector partners provide a range of activities to support mental health and promote a healthier lifestyle and making positive changes of a specific disenfranchised group.

Going Greener Together - A pilot programme of practical support to VCSE organisations in the North East & Cumbria to enable them to take action to reduce their carbon emissions and address the climate emergency.

Waiting Well - Funds from NHS NENC ICB, the Waiting Well programme was designed in partnership with the NHS and the wider third sector to tackle the backlog in elective surgeries following the Covid-19 pandemic. The project is delivered across the full North East & North Cumbria ICB region. Following initial delivery, Cumbria CVS was awarded funding by NHS NENC ICB to evaluate third sector integration in both the design and delivery of the project. The findings and recommendations were designed to inform future development of this regional programme of work.

Supporting South Copeland (GDF) - Operating across South Copeland, this project provides capacity building support to voluntary, community, faith and social enterprise (VCFSE) organisations from Millom to Drigg and out to Eskdale. Funded through the local Geological Disposal Fund.

Connecting Communities: People Enabling Change - Funded by Innovate UK, this seed funding is to explore the opportunity to create a Community Research Network in Cumbria. This will be with the aim to link communities with researchers on causes that matter to them. Using an intersectional lens, this will see communities empowered to co-create initiatives to pursue with researchers. Communities will be connected to the project through third sector partners, with Cumbria Development Educational Centre being the lead partner.

NAVCA - Cost of living funding - Funded through NAVCA, Cumbria CVS delivered training to staff on the challenges faced by the sector, as a result of the Cost-of-Living Crisis. This funding also allows the organisation to fund a partner to deliver placed based cost of living support – Cumbria Deaf was awarded £5,000.

REND - A partnership awarded from the NHS, delivered through VONNE. This provided £10,000 for Cumbria CVS to develop and deliver evaluation tools and initiate partnership working between the third sector and researchers in North Cumbria.

Personalised Care - NHS - North Cumbria CCG funding to support the delivery of Social Prescribing and Personalised Care across North Cumbria. We held funds on behalf of a system-wide steering group to support a Social Prescribing Community of Practice and a Green Social Prescribing Grant Fund overseen by Cumbria Community Foundation.

MB ICP VCFSE Health Coaching Bursary - Awarded to provide capacity for the VCSFE sector to attend Health Coaching and Activation Skills Development Programme, at an hourly rate, between December 2022 – December 2023.

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Copeland Community Fund - Funding from Copeland Borough Council on behalf of CCF to provide one to one support with organisations on governance issues such as roles and responsibilities of trustees; selecting the right governance structure and help setting up; follow up health checks; good practice in volunteer management; reviewing and updating policies and procedures; deliver Introduction to Financial Management Workshops and West Cumbria Funding Fair event. To work with a maximum of six groups that have been in existence less than 12 months or that are not registered with a governing body, e.g. Charity Commission or Companies House.

Prehabilitation Fund - Funded by the NHS to develop a pathway between North Cumbria Integrated Care NHS FT and Cumbria CVS for cancer patients to attend exercise classes in preparing for their cancer treatment. The focus of the service to be on one of the elements of prehabilitation: exercise, but also to link into and support the other two key elements: nutrition and psychological wellbeing.

Furness for You (KYN) - A partnership project, funded through DCMS funding, distributed via Cumbria Community Foundation, and led by Groundworks NE and Cumbria. The project aims to help alleviate social isolation and encourage volunteering across the Furness area. Cumbria CVS helps refer people to the wider project and encourage, promote and support volunteering opportunities.

Supporting Allerdale (GDF) - Funded by Allerdale GDF Community Investment Funding - A 10-month project (March-December 2024) to support community organisations in Allerdale (Maryport and Workington) to build their resilience, capabilities and financial sustainability in a number of ways including support with governance, recruitment and training of trustees and volunteers, securing funding and developing business plans.

This Is Us (UKSPF) - Funded through the UK Shared Prosperity Fund (UKSPF) via Westmorland and Furness Council, the aim of the project is to provide a range of support, training and tools to help local voluntary and community organisations become more financially viable and sustainable; to encourage them to develop an approach to Employers Supported Volunteering and ensure that they are able to better support/manage volunteers. The project also aims to build confidence of volunteers through training and support.

Cumbria Council for Voluntary Service

Notes to the Financial Statements for the Year Ended 31 March 2024

Prior period

	At 1 April 2022	Incoming resources	Resources expended	Transfers	At 31 March 2023
	£	£	£		£
General Funds					
General funds	279,891	381,346	(392,492)	12,295	281,040
Revaluation reserve	90,645	-	-	-	90,645
	370,536	381,346	(392,492)	12,295	371,685
Restricted Funds					
Cumbria Innovative Flood Resilience (CiFR)	-	76,607	(65,086)	-	11,521
Community Meals Volunteers	11,684	-	(11,684)	-	-
Building Better Opportunities	(377)	418,188	(376,868)	-	40,943
Inspiring Barrow	23,083	115,446	(115,334)	(1,056)	22,139
People in the Lead	16,609	47,500	(43,582)	-	20,527
Eric Wright Charitable Trust	1,322	15,000	(9,587)	-	6,735
Living with & Beyond Cancer	48,087	41,000	(54,174)	-	34,913
Health partnership	23,140	71,113	(54,741)	(1,466)	38,046
Fundraising Officers	15,284	-	(1,304)	-	13,980
Cumbria ICC & Third Sector Referral Co-ordinators	323,619	190,546	(320,201)	(2,687)	191,277
West Cumbria Community Cancer Support	4,100	-	(4,100)	-	-
Arts & Culture Network	1,893	-	(1,893)	-	-
Bedrock	(4,823)	116,667	(81,313)	(1,059)	29,472
Vonne - VCSE Leadership Programme	10,669	5,000	(9,057)	-	6,612
Armed Forces Link Worker	15,874	31,315	(44,737)	-	2,452
Winter Wellness	13,252	-	(13,252)	-	-
Community Resilience Co-ordinator	7,383	10,285	(17,389)	(279)	-
Community Connectors	-	174,653	(101,695)	(2,212)	70,746
Poverty Truth Commission	-	78,200	(31,553)	-	46,647
Step Forward into Employment	-	233,935	(92,642)	(3,536)	137,757
Countywide Fundraising Officer	-	22,000	(18,917)	-	3,083
Mental Health and Migration Project	-	83,816	(25,186)	-	58,630
Going Greener Together	-	2,775	(2,775)	-	-
Waiting Well	-	18,209	(9,584)	-	8,625
Supporting South Copeland (GDF)	-	12,402	(2,692)	-	9,710
Connecting Communities: People Enabling Change	-	4,000	(3,020)	-	980
NAVCA - Cost of living funding	-	10,000	(5,000)	-	5,000
REND	-	5,000	(3,415)	-	1,585
Personalised Care (North Cumbria)	-	61,000	(48,376)	-	12,624
MB ICP VCFSE Health Coaching Bursary	-	10,000	-	-	10,000
Copeland Community Fund	-	2,866	(2,391)	-	475
	510,799	1,857,523	(1,571,548)	(12,295)	784,479
	881,335	2,238,869	(1,964,040)	-	1,156,164

.... continued

22 Transfers

The transfers of £14,076 represent restricted funds received to purchase fixed assets. Once the assets were purchased the original restriction on the funds was met and the assets were therefore transferred to unrestricted funds, to reflect the fact they are unrestricted in use.

23 Net assets by fund

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
Tangible assets	32,135	-	32,135	171,932
Investments	295,001	-	295,001	425,001
Current assets	346,877	1,193,622	1,540,499	1,805,327
Creditors: Amounts falling due within one year	(181,958)	(489,662)	(671,620)	(1,072,707)
Creditors: Amounts falling due after more than one year	(161,401)	-	(161,401)	(173,389)
Net assets	330,654	703,960	1,034,614	1,156,164

Prior period

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£	
Tangible assets	171,932	-	171,932	173,213
Investments	425,001	-	425,001	425,001
Current assets	250,860	1,554,467	1,805,327	1,489,791
Creditors: Amounts falling due within one year	(302,719)	(769,988)	(1,072,707)	(1,022,539)
Creditors: Amounts falling due over one year	(173,389)	-	(173,389)	(184,131)
Net assets	371,685	784,479	1,156,164	881,335

Accounts

Cumbria Council for Voluntary Service

(A company limited by guarantee)

Annual Report and Financial Statements

31 March 2023

Company registration number: 06178269
Charity registration number: 1119671

dodd&co

Cumbria Council for Voluntary Service

Contents

Cumbria Council for Voluntary Service

Reference and Administrative Details

Charity name	Cumbria Council for Voluntary Service
Charity registration number	1119671
Company registration number	06178269
Principal office	Shaddongate Resource Centre Shaddongate CARLISLE CA2 5TY
Registered office	Shaddongate Resource Centre Shaddongate CARLISLE CA2 5TY

Trustees

Cumbria Council for Voluntary Service

Reference and Administrative Details

Chief executive officer & company secretary	D Allen
Bankers	Unity Trust Bank Plc Nine Brindley Place BIRMINGHAM B1 2HB
Auditor	Dodd & Co Audit Limited FIFTEEN Rosehill Montgomery Way Rosehill Estate CARLISLE CA1 2RW

Cumbria Council for Voluntary Service

Trustees' Report for the Year Ended 31 March 2023

The Trustees present their annual report together with the audited financial statements of the charity for the year 1 April 2022 to 31 March 2023. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the group and the charity qualify as small under section 383 of the Companies Act 2006, the Group strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

OBJECTIVES AND ACTIVITIES

a) Policies and Objectives

The objectives of the charity are:

- to promote any charitable purposes for the benefit of the community in the local government County of Cumbria and surrounding areas (the ‘area of benefit’) and in particular the advancement of education, the protection of health and the relief of poverty, distress, and sickness
- to promote and organise co-operation of the above purposes, and to that end to bring together, in council, representatives of the voluntary organisations and statutory authorities within the area of benefit.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b) Strategies for achieving objectives in the year

The charity has continued to progress its strategic plan that defines 4 over-arching strategic aims in support of our charitable objectives:

- Make Cumbria ‘an even better place’ to live
- Support our Members to achieve their aspirations and cope with change
- Deliver direct services to meet identified gaps, in collaboration with others
- Become more financially sustainable and have happy staff

c) Activities undertaken to achieve objectives

All the years’ activities focused on, and were undertaken to further, our charitable purposes for the public benefit.

Throughout 2022/23, Cumbria CVS delivered a range of activities as detailed in the strategic plan and the Annual Review of 2022/23 shared at the charity’s AGM. All delivery was in accordance with the contractor/funding requirements.

Objectives for the year included:

1. Supporting the third sector to access funding, build capacity, and address changes
2. Facilitating and supporting the recruitment, training, and placement of volunteers
3. Delivering a range of direct services through a variety of key partnerships
4. Supporting and developing the third sector’s strategic influence across Cumbria and beyond

d) Social investment policies

The Trustees are aware of their potential powers, and responsibilities, under the terms of the Charities (Protection and Social Investment) Act 2016. No social investments have been made by the charity.

e) Grant Making Policies

Cumbria CVS holds a small grant fund on behalf of the Trustees of the Eric Wright Charitable Trust and makes awards of up to £1,000 for any charitable purpose.

f) Volunteers

We have a wide range of volunteers who contribute their skills and expertise to help with the running of Cumbria CVS and to support individual projects, particularly administrative tasks, digital delivery, social media, and graphic design volunteers.

ACHIEVEMENTS AND PERFORMANCE

a) Main Achievements of the Charity

Cumbria CVS has continued to deliver highly successful outcomes through its major partnership projects (see review of activities below). We continued to strengthen partnerships between the third sector and the healthcare sector; launching new services and partnerships whilst both supporting recovery from the Covid-19 pandemic and the challenges arising from the increased cost of living.

We continue to expand our engagement with the third sector and with local government – to better represent the interests of our membership.

b) Key Performance Indicators

All our projects and activities are assessed against relevant key performance indicators - each tailored to the project outcomes and requirements of the funder. Performance is assessed through a range of methods, including delivery metrics, recipient feedback, fundraising achieved, and specific outcomes realised. Our Evaluation and Research officer helped support improved evaluation of our own work as well as wider learning across the sector.

c) Review of Activities

Supporting the Third Sector to access funding, build capacity and address change

We provided a range of information and support services to help the sector access funding:

- Monthly "Focus on Funding" updates to members and wider sector – collating and sharing information
- Undertaking 963 "Grant-finder" searches for voluntary organisations to identify appropriate funding sources
- Helping 93 organisations access over £100,000 in grants in Barrow alone!
- Maintaining the currency of our website with downloadable resources
- Advice on appropriate governance models for new charities
- Monthly newsletter to over 600 members and stakeholders – including new, authority-specific updates

We leveraged funding from several public sector bodies, including £884,000 from the NHS to fund third sector delivery programmes and £700,000 to help fund Cumbria CVS to provide support to the sector. We referred nearly 1,300 individuals from the health and care sector into partner charities' services.

We influenced several key initiatives such as "Waiting Well" (elective recovery programme); "Warm Spots" (heat, food, and friendship offered in over 200 locations), "Winter Wellness" and "Warm Homes" initiatives across the County – as well as feeding into three "Town Deal" Boards and the Borderlands Growth Initiative.

We helped the sector prepare for changes in local government - from six district and one county council into two unitary authorities – a huge change for the county:

April 2022: we hosted hustings - where candidates addressed the TSNE with their thoughts on future engagement with, and support to, our sector.

Summer 2022: we provided stakeholder input to the recruitment process for senior appointments.

Autumn 2022: we responded to both unitary authorities' Council Plan consultation programmes. We then fed into strategic developmental workstreams on governance structures, voluntary sector representation, community wealth-building and community power.

November 2022: at our AGM in Workington, we heard from leaders from the Shadow Authorities, who presented their ideas on VCFSE sector engagement – stressing the importance of a strong voluntary sector in helping to deliver their plans.

January 2023: we met Councillors, sharing ideas on how the VCFSE sector could help improve the health, wellbeing, and life-chances of the population – and successfully encouraged clear financial commitments from both authorities to existing VCSE grant holders.

Facilitating and supporting the recruitment, training, and placement of volunteers

Our sector continued to experience a degree of "churn" amongst those who could begin or continue with volunteering activities – primarily as a result of their need to return to work, protect themselves from Covid-19 or the myriad of other lifestyle impacts that have taken place in recent years.

Volunteering in Numbers:

- 254 volunteers attended 6 volunteering fairs
- 212 Volunteers accessed our volunteer brokerage service
- 123 organisations had their volunteer opportunities promoted
- 91 volunteers attended 7 volunteer recruitment sessions
- 89 organisations attended 3 "Volunteer Manager" network meetings, covering topics including youth and student volunteering, support and supervision, appraisals, and DBS checks
- 44 volunteers attended 2 "employer-supported volunteering" sub-group meetings

This year, we also:

- Developed a "Vision for Volunteering in Cumbria" with input from 35 local organisations, which fed into a national, NCVO 10-year strategy to create a better future for Volunteering
- Launched a twice-weekly BBC Radio Cumbria slot, promoting local opportunities.
- Happening twice a week, the station's audience find out from our Volunteering Manager about the wide range of positions available.
- Become a strategic partner in "Helping Hands", an exciting new project to improve access to opportunities within arts and heritage organisations, funded by the Arts Council.
- Developed a new Volunteering Customer Relationship Management (CRM) tool which will launch in 2023, enabling organisations and volunteers to find each other more easily.
- Ran three trustee network meetings, in partnership with ACTion with Communities in Cumbria and the Cumbria Youth Alliance, dealing with trustee recruitment, roles and responsibilities of trustees. Over 130 people are now registered with the network which also engaged with the Chief Executives of the new Local Authorities.
- Undertook research to move our valued Disclosure and Barring Service online, with delivery through a partner agency, making the service faster, cheaper, more accurate and accessible for members as well as meeting new GDPR requirements. (The move itself took place in May 2023).

Delivering a range of direct services through a variety of key partnerships

Our collaboration with Northeast and North Cumbria ICS continues to bear fruit, with projects agreed this year including programmes supporting: Hospital Discharge Fund, Intermediate Care Team, Waiting Well, Maternal Mental Health Navigation, a "Support at Home" pilot, Social Prescribing Support and "Green" social prescribing as well as small ICC-focus pilot projects and NCIC staff development.

Our Third Sector Referral Service received nearly 1,300 referrals this year – a record figure – and linked up nearly 600 people to support services provided by third sector organisations.

We launched our “Step Forward into Volunteering and Employment” programme, helping people with experience of significant mental health problems to engage with 124-week volunteering opportunities. This programme is delivered in collaboration with The Glenmore Trust, Carlisle and Eden MIND and Together We.

Our “Action for Health” network met six times throughout the year (67 organisations, 88 attendees) and our 773 members received 24 Health and Wellbeing bulletins. The Mental Health provider forum also met six times (56 organisations, 73 attendees) and supported a membership of 513.

“Inspiring Barrow” took its unique blend of confidence-building programmes to 22 schools in the area, supporting 220 children to benefit from the programme – reporting improved confidence, enhanced teamworking, leadership and communication skills.

“Bedrock Basics” project (part of the “Transforming West Cumbria” programme delivered in collaboration with Cumbria Community Foundation and Sellafield) has now reached 224 unique charities on the West coast, providing support to build capacity and skills in the local area.

“BBO My Future” project supported another 58 participants this year with access to training and activities to improve their employability skills, and health and wellbeing. Five people gained employment/self-employment and 54 improved their job search skills, with 42 accessing training courses. Delivered in partnership with Women’s Community Matters, CADAS and Right 2 Work, the evaluation demonstrated an SROI of £1:£1.53 – even through Covid-19 restrictions – see www.cumbriacvs.org.uk/third-sector-resources

Supporting and developing the third sector’s strategic influence across Cumbria and beyond

We continue to play a full role in supporting the Third Sector Network Executive, working closely with Cumbria’s public and private sector to promote opportunities to represent and promote collaboration with the third sector. The Executive elects representatives on five key groups of influence: the Health and Wellbeing Board, the Public Health Alliance, the Children and Young People’s Voluntary Sector Reference Group, the Safer Cumbria Community Safety Group and the Local Enterprise Partnership.

Our Community Resilience Co-Ordinator has continued to support county-wide work on community cohesion, emergency planning and response as well as further developing the Poverty Strategy Reference Group.

Cumbria CVS staff engaged in a range of public sector groups and bodies, to represent the views of our members and the wider third sector. This includes a wide array of forums and groups across two NHS Integrated Care Systems (and two different Integrated Care Partnership and 16 Integrated Care Communities), seven councils, three Town Deal Boards, Health and Wellbeing partnerships, Local Resilience Forums, Borderlands Growth Initiative, Carlisle Partnership Executive, Love Barrow Together Coalition and others – as well as steering groups for around twenty different projects.

This year saw the launch of the “South Lakeland Poverty Truth Commission” in September 2022 – gathering input from a team of “community commissioners” with lived experience of poverty and its impact, in readiness for a launch in 2023 which will engage with “civic commissioners” across the public sector, seeking to make the experience better.

We continue to engage with and support the work of Cumbria’s other infrastructure bodies, including Cumbria Community Foundation, Cumbria Youth Alliance, Cumbria Funder’s Network, Action for Communities in Cumbria and Active Cumbria to reduce duplication and improve collective value.

d) Factors relevant to achieve objectives

The Covid-19 pandemic and recovery phase continued to impact on Cumbria CVS delivery – but such impact began to shift as the vaccination programme rolled out and focus moved to the Cost of Living concerns. We managed to maintain services and projects, using a mixed model of remote and office-based working for staff .

Fundraising activities

Cumbria CVS does not currently carry out any fundraising activities.

FINANCIAL REVIEW

a) Going Concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies note 1.

b) Reserves Policy

The Board of Trustees, in accordance with the agreed policy, regularly reviews the level of reserves held by Cumbria CVS. The Policy was updated in June 2020, was reaffirmed in 2021 and will be reviewed again in 2023. As previously, it states that sufficient reserves should be held to address a range of adverse circumstances including supporting continued operations in periods of financial difficulty and to cover outstanding liabilities in the event of Cumbria CVS ceasing to operate. On this basis the Board of Trustees has agreed that, ideally, the minimum threshold level of unrestricted cash reserves to be held should be £175,000, and a maximum of £350,000. These figures are reviewed regularly by the Finance sub-committee and adjusted when appropriate.

On 31st March 2023 Cumbria CVS has total net assets amounting to £1,156,164 (2022 - £881,335). The majority of reserves are allocated as restricted funds held for on-going restricted projects. Unrestricted reserves at 31st March 2023 totaled £371,685 (2022 – £370,536), including unrestricted fund assets of £596,933 (2022 - £598,214) being held as fixed or investment assets in addition. The ‘Free Reserves’ as calculated in accordance with SORP requirements are now negative £39,136 (2022 - negative £29,100).

The Board of Trustees has approved a balanced budget for 2023/24. As the level of unrestricted cash reserves were below the minimum level at 31st March 2023, the Trustees have agreed to a process for continued close monitoring of assets and reserves. It will take time to replenish unrestricted cash reserves to the minimum threshold level and the Trustees will regularly review and update a replenishment plan to achieve this over the medium to long term.

c) Material Investment Policy

Cumbria CVS operates in accordance with the powers detailed within its Memorandum and Articles of Association. The Board of Trustees has approved a Policy for the Investment of any surplus funds and/or reserves which supports the principles of ethical investment. It provides for an appropriate balance of;

i) maintaining and, if possible, enhancing the value of the invested funds, so as to enable the charity to carry out its purpose in the longer term, and

ii) where possible, providing an income for the Charity to carry out its activities and purpose effectively in the short term;

During 2022/23 investment was restricted to receipt of monthly interest on immediate access bank/building society accounts, and the charity’s continued investment in property.

d) Principal Risks & Uncertainties

The principal financial risks and uncertainties for Cumbria CVS are:

i. The risk of potential volatility in the value of and uncertainty in receipt of sufficient annual funding grants, particularly unrestricted funds. This risk may be somewhat exacerbated by the UK wide economic impact of the COVID-19 pandemic.

ii. The risk that economic uncertainty may also create a short to medium term risk for the market value of our property investments, and their ability to generate rental income for the charity.

iii. The risk that the cost of fulfilling proposed individual project activities is not accurately calculated and budgeted to ensure that grant funds are sufficient; and the associated risk that funded projects are not effectively managed in line with their finite budgets. This risk is managed operationally by application of clear policies and procedures to ensure accurate funding bids and project budget management

These risks and uncertainties are closely and regularly monitored by senior management and by the Board of Trustees in accordance with agreed financial risk management objectives and Policies. Ongoing financial performance is monitored closely to ensure that risks are not materialising into issues, and to decide what remedial action is required should they materialise.

e) Financial Risk Management Objectives & Policies

A system of financial planning, reviewing, and reporting is in place to assist the Board of Trustees in maintaining very close monitoring of financial performance whilst unrestricted cash reserves are at low levels.

The objectives of financial risk management are to make sure that Cumbria CVS develops and maintains sustainable, compliant, financial health by ensuring that:

i. an Annual Budget is agreed and approved by the Trustee Board each year and that performance against the approved Annual Budget is frequently reviewed by both management and Trustees,

ii. there is clear accountability and defined authority levels for grant bid submission, project budget approval, and operational expenditure,

iii. procurement of goods & services is conducted in accordance with the principle of Best Value and in accordance with the seven principles of public life. The Procurement Policy was updated in September 2020,

iv. the charity is protected as far as possible against the threats of financial crime, money-laundering, and fraud; and that protective procedures are fully compliant with regulatory requirements.

These objectives are supported by the creation and application of the following Policies.

- Financial Policy
- Reserves Policy & Investment Policy
- Expenses Policy
- Procurement Policy
- Anti Money Laundering & Anti Fraud Policies

f) Principal Funding

The Statement of Financial Activities shows a net increase for the year of £274,829 (2022 – £85,455). This results in total reserves at the end of the period of £1,156,164, with £371,685 being unrestricted (includes revaluation reserve of £90,645) and £784,479 being restricted in nature. More details can be found in the notes to the financial statements.

The principal funding for Cumbria CVS is in the form of the receipt of grants. These may be unrestricted grant awards to support the overall aims and objectives of the charity, or restricted grant awards designed to deliver specific and clearly defined individual activities.

For 2023/24 Trustees expect that there is likely to be a broad balance of unrestricted expenditure relative to unrestricted income. It is not currently anticipated that unrestricted reserves will be materially increased in the coming financial year. However, trustees will commence replenishment if operating circumstances allow.

STRUCTURE, GOVERNANCE, AND MANAGEMENT

a) Constitution

The charity is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 22nd March 2007 and registered as a charity (no. 1119671) on 15th June 2007.

b) Methods of appointment or election of Trustees

The management of the charity is the responsibility of the Trustees, who are elected and co-opted under terms of the Articles of Association.

The Board of Trustees consists of a minimum of 5, and a maximum of 12, Trustees elected by the membership at the AGM. A Chair, Vice-Chair and Treasurer for the ensuing year are elected at the last meeting of the Board of Trustees prior to the AGM. The Trustees have the power to co-opt an additional 3 persons to the Board at any time.

c) Organisational Structure and decision-making policies

Cumbria CVS is an independent charity and company limited by guarantee. It supports third sector organisations, helping them to build their capacity, sustainability, and effectiveness. The Trustees are responsible for overall management and control, and receive reports from the Chief Executive Officer, HR sub-committee, and Finance sub-committee on a regular basis.

Cumbria CVS Trading Limited is a subsidiary of the charitable company and was incorporated as a private company limited by shares on 24th September 2013. Cumbria CVS Trading Ltd was placed into dormant status in 2021, remaining as an asset with a £1 nominal value on the balance sheet.

d) Policies adopted for the induction and training of Trustees

All new trustees are provided with a pack of information upon appointment and attend a general induction session delivered by the Chair and Chief Executive Officer. Cumbria CVS runs at least one staff and Trustee training day each year and arranges in-house training to meet identified needs on an ad hoc basis. An annual Trustees' skills audit is carried out and this informs both continuing Trustee development and the recruitment of new Trustees as required.

e) Pay policy for key management personnel

Cumbria CVS has a policy of ensuring that each role within the charity has a defined job description and person specification setting out key areas of responsibility and accountability. Each role is evaluated against Cumbria CVS pay grades which are based on the 2019 salary banding published by the National Joint Council for local government services. Individual salaries are applied within this salary framework on a case-by-case basis. For reasons of affordability and effective financial management the Board approved pay policy is not to apply an automatic annual increase in salary levels for any role, nor to operate a 'performance related pay' annual increase. However, the CEO and Trustee Board will consider, annually, the affordability and necessity of awarding a discretionary 'cost of living' increase, by reference to any inflation increase that may be applied to the NJC scales. Similarly, as roles change and develop, they may be subject to reassessment within this salary framework; and there may be occasions when temporary salary increases (up to 10%) can be awarded for additional responsibilities.

f) Related party relationships

Cumbria CVS is a member of the National Association for Voluntary and Community Action (NAVCA) and, as a member of this national organisation, has core functions (adapted to a local context) in common with other Councils for Voluntary Service across the UK.

g) Funds Held as Custodian

Cumbria CVS holds funds as custodian for informal groups that have been awarded grant funding or received donations but do not have a governance structure and/or the capacity/experience to manage those funds or where this is a requirement of the Funder. Details of these funds are contained within the Notes to the Accounts.

PLANS FOR FUTURE PERIODS

We will continue to build upon the operational team structure put in place during 2021/22 – with a particular emphasis on continuing to improve and develop financial reporting, reviewing our property strategy and seeking operational efficiencies.

Cumbria CVS will continue to progress the implementation of its strategy, working with key partners to help the Third Sector, and Cumbrian communities as a whole, to build resilience to the changes impacting upon them.

DISCLOSURE OF INFORMATION TO AUDITORS

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charitable group's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any
- relevant audit information and to establish that the charitable group's auditors are aware of that information.

AUDITORS

The auditors, Dodd & Co Audit Limited, were appointed by the trustees in July 2021 and have indicated their willingness to continue in office.

Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the Board on 29 November 2023 and signed on its behalf by:

....

M J E Taylor
Trustee

Cumbria Council for Voluntary Service

Trustees' Responsibilities in relation to the Financial Statements

The trustees (who are also directors of Cumbria Council for Voluntary Service for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and the Financial Reporting Standard 102 - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Auditors' Report to the Trustees of

Cumbria Council for Voluntary Service

Opinion

We have audited the financial statements of Cumbria Council for Voluntary Service for the year ended 31 March 2023 which comprise Statement of Financial Activities, Balance Sheet, Cash Flow Statement and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs at 31 March 2023 and of the charity's incoming resources and application of resources, including its income and expenditure, for the year then ended;

- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and

- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

• the Trustees use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or

• the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at lease twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Independent Auditors' Report to the Trustees of

Cumbria Council for Voluntary Service

.... continued

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

•the information given in the trustees' report (incorporating the strategic report and the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and

•the trustees' report (incorporating the strategic report and the directors' report) have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- certain disclosures of trustees' remuneration specified by law are not made; or
- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.

Responsibilities of the trustees

As explained more fully in the Trustees' Responsibilities Statement set out on page 11, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal controls as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

.... continued

- the nature of the industry and sector, control environment and charitable company's performance;
- results of our enquiries of management about their own identification and assessment of the risks of irregularities;
- any matters we identified having obtained and reviewed the charitable company's documentation of their policies and procedures relating to:

  - identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
  - detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
  - the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations;
  - the matters discussed among the audit engagement team and involving relevant internal specialists, including pensions regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud to be in relation to revenue recognition and management override which, in common with all audits under ISAs (UK), we are required to perform specific procedures to respond to this risk.

We also obtained an understanding of the legal and regulatory framework that the charitable company operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the UK Companies Act, Charities Act, pensions legislation and tax legislation.

As a result of performing the above, in response to the risks identified, we did not identify any key audit matters related to the potential risk of fraud or non-compliance with laws and regulations.

In addition to the above, our procedures to respond to risks identified included the following:

- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- enquiring of management concerning actual and potential litigation and claims;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- reading minutes of meetings of those charged with governance, reviewing correspondence with HMRC; and
- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Independent Auditors' Report to the Trustees of

Cumbria Council for Voluntary Service

.... *continued*

Use of our report

This report is made solely to the charity's trustees as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone othe than the charity and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

....
Joanne Thomlinson (Senior Statutory Auditor)
For and on behalf of Dodd & Co Audit Limited, Statutory Auditor

FIFTEEN Rosehill
Montgomery Way
Rosehill Estate
CARLISLE
CA1 2RW

29 November 2023

Dodd & Co Audit Limited is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

Cumbria Council for Voluntary Service

Statement of Financial Activities (including Income and Expenditure Account) for the Year Ended 31 March 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Income and endowments from:					
Donations and legacies	2	261,500	1,176,204	1,437,704	862,784
Other trading activities	3	-	-	-	12,020
Investments	4	68,406	-	68,406	89,577
Charitable activities	5	51,440	681,319	732,759	649,869
Total income and endowments		381,346	1,857,523	2,238,869	1,614,250
Expenditure on:					
Raising funds		-	-	-	13,216
Charitable activities		392,492	1,571,548	1,964,040	1,515,579
Total expenditure		392,492	1,571,548	1,964,040	1,528,795
Net income before transfers		(11,146)	285,975	274,829	85,455
Transfers					
Transfers between funds		12,295	(12,295)	-	-
Net movements in funds		1,149	273,680	274,829	85,455
Reconciliation of funds					
Total funds brought forward		370,536	510,799	881,335	795,880
Total funds carried forward		371,685	784,479	1,156,164	881,335

All of the Charity's activities derive from continuing operations during the above periods.

The notes on pages 19 to 38 form an integral part of these financial statements.

Cumbria Council for Voluntary Service

Company registration number: 06178269

Balance Sheet as at 31 March 2023

	Note	2023 £	2023 £	2022 £	2022 £
Fixed assets					
Tangible assets	10		171,932		173,213
Investments	11		425,001		425,001
			596,933		598,214
Current assets					
Debtors	12	55,856		41,032	
Cash at bank and in hand		1,749,471		1,448,759	
		1,805,327		1,489,791	
Creditors: Amounts falling due within one year	13	(1,072,707)		(1,022,539)	
Net current assets			732,620		467,252
Total assets less current liabilities			1,329,553		1,065,466
Creditors: Amounts falling due after more than one year	14		(173,389)		(184,131)
Net assets			1,156,164		881,335
The funds of the charity:					
Restricted funds in surplus			784,479		515,999
Restricted funds in deficit					
Building Better Opportunities			-		(377)
Bedrock			-		(4,823)
Total restricted funds			784,479		510,799
Unrestricted funds					
Unrestricted income funds			371,685		370,536
Total charity funds			1,156,164		881,335

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 November 2023 and signed on its behalf by:

....

M J E Taylor
Trustee

The notes on pages 19 to 38 form an integral part of these financial statements.

Cumbria Council for Voluntary Service

Cash Flow Statement for the Year Ended 31 March 2023

	2023 £	2022 £
Net cash provided by (used by) operating activities		
Net income for the period	274,829	85,455
Depreciation charges	17,991	9,973
Loss on the sale of fixed assets	-	450
(Increase)/decrease in debtors	(14,824)	224,325
Increase in creditors	51,891	558,532
	329,887	878,735
Net cash provided by (used in) investing activities		
Purchase of property, plant and equipment	(16,710)	(28,292)
	(16,710)	(28,292)
Repayment of borrowings	(12,465)	(13,875)
Increase in cash	300,712	836,568

The notes on pages 19 to 38 form an integral part of these financial statements.

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

The charitable company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

These financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Further details of each fund are disclosed in note 21.

.... *continued*

Income and endowments

Donations are recognised when the Charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the Charity before the Charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the Charity and it is probable that these conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administor/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measured with a degree of reasonable accuracy and the title to the asset having been transferred to the Charity.

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Income from Government and other grants, whether ‘capital’ grants or ‘revenue’ grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income derived from events is recognised as earned (that is, as the related goods or services are provided).

Investment income is recognised on a receivable basis.

Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract or where entitlement to grant funding is subject to specific performance conditions. Grant income included in this category provides funding to support programme activities and is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Costs of raising funds are the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

.... *continued*

Fixed assets

Individual fixed assets costing £250 or more are initially recorded at cost.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Freehold property	50 years straight line basis
Plant and machinery	3 years straight line basis

Investment properties

Certain of the charity's properties are held for long-term investments and are investment properties as defined by the Statement of Recommended Practice 2019.

No depreciation is provided in respect of investment properties and they are revalued annually. The surplus or deficit on revaluation is transferred to the revaluation reserve unless a deficit below original cost, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the statement of financial activities account for the year.

This treatment as regards the charity's investment properties may be a departure from the requirements of the Companies Act concerning the depreciation of fixed assets. However, these properties are not held for consumption but for investment and the trustees consider that systematic annual depreciation would be inappropriate. The accounting policy adopted is therefore necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as "gains/(losses) on investment in the Statement of Financial Activities.

Investments in subsidiaries are valued at cost less provision for impairment.

Trade Debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the Charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and Cash Equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

.... continued

Liabilities

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the Charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Operating leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Rentals payable under operating leases are charged in the Statement of Financial Activities on a straight line basis over the lease term.

Pensions

The charity operates a defined contribution pension scheme. Contributions are charged in the statement of financial activities as they become payable in accordance with the rules of the scheme.

Financial instruments

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument. Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the Charity after deducting all of its liabilities.

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the Charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the Charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the Charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Consolidation

The charity has not prepared consolidated accounts under SORP 2019 24.12 on the basis the subsidiary, Cumbria CVS Trading Limited is a non-trading company with a balance sheet value of £nil and is therefore immaterial to the group.

Comparatives

Adjustments have been made to the comparative figures which only impact presentation and the split of income.

.... continued

2 Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Grants				
UK Government grants	-	-	-	1,507
Grants	261,500	1,176,204	1,437,704	861,277
	261,500	1,176,204	1,437,704	862,784

Of the donations and legacies income in 2022, £290,244 related to unrestricted funds and £572,540 related to restricted funds.

Projects were funded by the following organisations by way of donations and grants:

Community Resilience Co-ordinator
Cumbria County Council

Building Better Opportunities
Big Lottery Fund

Inspiring Barrow
Big Lottery Fund
BBC Children in Need
Sir John Fisher Foundation

People in the Lead
Cumbria County Council
Barrow Borough Council
Sir John Fisher Foundation
Francis Scott Charitable Trust

Living with & Beyond Cancer
NHS

Health Partnership
NHS

Cumbria ICC & Third Sector Referral Co-Ordinators
NHS

Bedrock
Cumbria Community Foundation

Vonne - VSCE Leadership Programme
NHS

Armed Forces Link Worker
Sporting Force

Community Resilience
Cumbria County Council

.... continued

Community Connectors
Big Lottery

Poverty Truth
Big Lottery
South Lakeland District Council
NHS

Mental Health SMI
NHS

Countrywide Fundraising Officer
Cumbria County Council
DWF Charitable Foundation

Asylum Project
Cumbria Community Fund

Going Greener Together
NHS

Waiting Well
NHS

Supporting South Copeland
Radioactive Waste Management Limited

Connecting communities: People Enabling Change
Innovate UK

REND
NHS

NAVCA - Cost of Living Funding
NAVCA

Personalised Care
NHS

Health Coaching Bursary
NHS

Copeland Community Fund
NHS

General Funds
Eden District Council
Allerdale Borough Council
Cumbria County Council
Carlisle City Council
South Lakes District Council
Barrow & District Council
Copeland Borough Council
Francis Scott Charitable Trust

.... continued

3 Other trading activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Financial services income	-	-	-	12,020

All of the other trading activites income in 2022 related to unrestricted funds.

4 Investments

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Rental income	67,018	-	67,018	89,136
Interest on cash deposits	1,388	-	1,388	441
	68,406	-	68,406	89,577

All of the investments income in 2022 related to unrestricted.

5 Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Grants	-	677,840	677,840	591,169
Course income	-	113	113	3,817
Services provided to other organisations	35,636	-	35,636	52,091
Other income	15,804	3,366	19,170	2,792
	51,440	681,319	732,759	649,869

Of the income from charitable activities in 2022, £647,969 related to unrestricted funds and £1,900 related to restricted funds.

.... continued

6 Expenditure

	Charitable activities	Total 2023	Total 2022
	£	£	£
Direct costs			
Staff costs	725,469	725,469	584,139
Staff NIC (Employers)	64,074	64,074	51,363
Staff pensions	56,044	56,044	48,764
Direct project costs	573,273	573,273	377,783
Premises costs	87,775	87,775	57,499
Storage rent	11,183	11,183	1,457
Depreciation	17,991	17,991	9,973
Travel & subsistence	5,652	5,652	4,960
	1,541,461	1,541,461	1,135,938
Support costs			
Employment costs	296,548	296,548	245,980
Insurance	5,370	5,370	5,252
Telephone	9,334	9,334	6,926
Computer costs	25,602	25,602	37,484
Printing, postage and stationery	3,172	3,172	2,065
Trade subscriptions	4,442	4,442	4,381
Hire of equipment	1,998	1,998	2,181
Sundry expenses	10,347	10,347	8,967
Travel and subsistence	1,306	1,306	371
Advertising & promotion	35,109	35,109	34,534
Accountancy fees	3,705	3,705	11,975
The audit of the charity's annual accounts	9,000	9,000	9,000
Professional fees	5,740	5,740	15,258
Bank charges	851	851	845
Bank loan interest payable	10,055	10,055	7,188
(Profit)/loss on sale of tangible fixed assets held for charity's own use	-	-	450
	422,579	422,579	392,857
	1,964,040	1,964,040	1,528,795

Of the expenditure in 2022, £458,728 related to unrestricted funds and £1,070,067 related to restricted funds.

.... continued

7 Governance costs

	2023	2022
	£	£
Accountancy fees	3,705	11,975
Auditors remuneration	9,000	9,000
Legal and professional fees	5,740	15,258
	18,445	36,233

8 Trustees' remuneration and expenses

During the year, no trustees received any remuneration or other benefits (2021 - £nil)

During the year, no expenses were reimbursed or paid directly to any trustees (2021 - £nil).

9 Employees' remuneration

The monthly average number of persons (including senior management) employed by the charity during the year was as follows:

	2023 No.	2022 No.
Charitable activities	41	32

The aggregate payroll costs of these persons were as follows:

	2023	2022
	£	£
Wages and salaries	975,824	793,560
Social security	88,654	70,912
Other pension costs	72,606	62,160
	1,137,084	926,632

During the year, the charity made redundancy and/or termination payments which totalled £nil (2022 - £13,637). These costs are included in the total wages cost disclosed above.

No employee received emoluments of more than £60,000 during the year.

The key management personnel comprise the Trustees and the Senior Management Board. The total employee benefits of the key management personnel of the Charity were £173,668 (2022 - £143,161).

.... *continued*

10 Tangible fixed assets

	Freehold property £	Plant and machinery £	Total £
Cost			
As at 1 April 2022	180,000	124,452	304,452
Additions	-	16,710	16,710
Disposals	-	(690)	(690)
As at 31 March 2023	180,000	140,472	320,472
Depreciation			
As at 1 April 2022	33,320	97,919	131,239
Eliminated on disposals	-	(690)	(690)
Charge for the year	3,600	14,391	17,991
As at 31 March 2023	36,920	111,620	148,540
Net book value			
As at 31 March 2023	143,080	28,852	171,932
As at 31 March 2022	146,680	26,533	173,213

.... continued

11 Investments held as fixed assets

	Investment properties £	Investments in group and associated undertakings £	Total £
Market value			
As at 1 April 2022 and 31 March 2023	425,000	1	425,001
Net book value			
As at 31 March 2023	425,000	1	425,001
As at 31 March 2022	425,000	1	425,001

The 2023 investment property valuations are based on professional valuations performed by PFK and Eckersley on 18 December 2019 and 6 March 2020 respectively. The valuations were produced on an open market value with existing use basis.

The valuations were reassessed in 2022 and were valued downwards, however the trustees believe the earlier valuations to be a fair valuation based on the expected rental income.

All investment assets were held in the UK.

The charity holds more than 20% of the share capital of the following company:

	Country of incorporation	Principal activity	Class	%
Subsidiary undertakings				
Cumbria CVS Trading Limited	England and Wales	Non Trading	Ordinary	100

	Capital & reserves £	Profit/(loss) for the period £
Subsidiary undertakings		
Cumbria CVS Trading Limited	1	-

12 Debtors

	2023 £	2022 £
Trade debtors	2,583	7,921
Prepayments and accrued income	53,273	33,111
	55,856	41,032

.... continued

13 Creditors: Amounts falling due within one year

	2023 £	2022 £
Bank loans and overdrafts	12,723	14,446
Trade creditors	59,677	23,004
Taxation and social security	21,399	22,749
Other creditors	189,084	62,084
Accruals and deferred income	789,824	900,256
	1,072,707	1,022,539

Creditors amounts falling due within one year includes the following liabilities, on which security has been given by the charity:

	2023 £	2022 £
Bank loans and overdrafts	12,723	14,446

There is a floating charge over the charity's properties in relation to its bank loans.

14 Creditors: Amounts falling due after more than one year

	2023 £	2022 £
Bank loans and overdrafts	173,389	184,131

Creditors amounts falling due after more than one year includes the following liabilities, on which security has been given by the charity:

	2023 £	2022 £
Bank loans and overdrafts	173,389	184,131

There is a floating charge over the charity's properties in relation to its bank loans.

Included in the creditors are the following amounts due after more than 5 years:

	2023 £	2022 £
After more than five years by instalments	109,999	119,740

.... continued

15 Funds held as custodian

	2023	2022
	£	£
Ewanrigg	166,549	54,752
	166,549	54,752

Cumbria CVS act as the 'Local Trusted Organisation' and manage the payroll and funding contracts with Local Trust on behalf of the Ewanrigg Local Trust. Funds are held in a separate bank account to the main Cumbria CVS accounts and the figure noted above represents the year end balance.

The Ewanrigg Local Trust is a voluntary organisation made up of people who live and work in Ewanrigg and who want to make Ewanrigg an even better place to live. Ewanrigg Local Trust were given responsibility for the £1m Big Local investment and are working with the community to put it to good use. Plans are managed by the ELT Partnership.

16 Members' liability

The charity is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

17 Operating lease commitments - lessor

	2023	2022
	£	£
Within one year	2,250	40,958
Within two and five years	-	-
Total	2,250	40,958

18 Operating lease commitments

As at 31 March 2023 the charity had total future minimum lease payments under non-cancellable operating leases as follows:

	Other	
	2023	2022
	£	£
Within one year	2,123	-
Within two and five years	8,137	-
	10,260	-

19 Pension scheme

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the period represents contributions payable by the charity to the scheme and amounted to £72,606 (2022 - £62,160).

.... continued

Contributions totalling £6,483 (2022 - £6,244) were payable to the scheme at the end of the period and are included in creditors.

20 Related parties

Controlling entity

The charity is controlled by the trustees who are all directors of the company.

21 Analysis of funds

	At 1 April 2022	Incoming resources	Resources expended	Transfers	At 31 March 2023
	£	£	£	£	£
General Funds					
General funds	279,891	381,346	(392,492)	12,295	281,040
Revaluation reserve	90,645	-	-	-	90,645
	370,536	381,346	(392,492)	12,295	371,685
Restricted Funds					
Community Innovative Flood Resilience (CiFR)	-	76,607	(65,086)	-	11,521
Community Meals Volunteers	11,684	-	(11,684)	-	-
Building Better Opportunities	(377)	418,188	(376,868)	-	40,943
Inspiring Barrow	23,083	115,446	(115,334)	(1,056)	22,139
People in the Lead	16,609	47,500	(43,582)	-	20,527
Eric Wright Trust	1,322	15,000	(9,587)	-	6,735
Living with & Beyond Cancer	48,087	41,000	(54,174)	-	34,913
Health Partnership	23,140	71,113	(54,741)	(1,466)	38,046
Fundraising Officers	15,284	-	(1,304)	-	13,980
Cumbria ICC & Third Sector Referral Co-ordinators	323,619	190,546	(320,201)	(2,687)	191,277
West Cumbria Community Cancer Support	4,100	-	(4,100)	-	-
Arts & Culture Network	1,893	-	(1,893)	-	-
Bedrock	(4,823)	116,667	(81,313)	(1,059)	29,472
Vonne -VCSE Leadership Programme	10,669	5,000	(9,057)	-	6,612
Armed Forces Link Worker	15,874	31,315	(44,737)	-	2,452
Winter wellness	13,252	-	(13,252)	-	-
Carlisle Community resilience	7,383	10,285	(17,389)	(279)	-
Community Connectors	-	174,653	(101,695)	(2,212)	70,746
Poverty Truth Commission	-	78,200	(31,553)	-	46,647

.... continued

Step Forward into Employment	-	233,935	(92,642)	(3,536)	137,757
Countywide Fundraising Officer	-	22,000	(18,917)	-	3,083
Mental health and Migration Project	-	83,816	(25,186)	-	58,630
Going Greener Together	-	2,775	(2,775)	-	-
Waiting Well	-	18,209	(9,584)	-	8,625
Supporting South Copeland (GDF)	-	12,402	(2,692)	-	9,710
Connecting Communities: People Enabling Change	-	4,000	(3,020)	-	980
NAVCA - Cost of living funding	-	10,000	(5,000)	-	5,000
REND	-	5,000	(3,415)	-	1,585
Personalised Care (North Cumbria)	-	61,000	(48,376)	-	12,624
MB ICP VCFSE Health Coaching Bursary	-	10,000	-	-	10,000
Copeland Community Fund	-	2,866	(2,391)	-	475
	510,799	1,857,523	(1,571,548)	(12,295)	784,479
	881,335	2,238,869	(1,964,040)	-	1,156,164

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Cumbria Innovative Flood Resilience (CiFR): Community Resilience Co-ordinator - funded by Cumbria County Council, and the Environment Agency, providing a member of Cumbria CVS staff to support Cumbria Local Resilience Forum partners to involve local community groups in emergency planning, response and recovery from major incidents.

Building Better Opportunities - to support and work with individuals who are facing multiple and complex barriers to employment and who are furthest removed from the labour market. It will help them to move towards and into employment by supporting them to play a greater, more productive role in their communities, demonstrate increased skills and confidence and be much more likely to consider employment or volunteering as a viable project. Project stopped direct delivery in March 2023 and closed in June 2023 as ESF funding was withdrawn.

Inspiring Barrow - to improve the confidence, self-esteem and aspirations of identified children in years 6, 7 & 8 in the Furness peninsular. Project benefits over 500 children and engages with 75 parents/carers to help them support their children.

BLT Rebuilding Together - providing support to communities and local businesses to be readily prepared for environmental resilience (i.e. flooding). CVS are lead partners creating a vital link between statutory measures and community response. (This project was delivered by the Community Resilience Co-ordinator prior to DefRA funding for the CiFR project.)

People in the Lead - to work intensively with small groups to enable them to grow, to assist communities with ideas to improve their lives, to deliver necessary training and to ameliorate community chaellenges in the Furness area.

Eric Wright Trust - Cumbria CVS hosts the small grants trust on behalf of Eric Wright Charitable Trust (EWCT) to help widen the target audience of groups applying to the trust each year for community projects.

Living With & Beyond Cancer - funded by NHS North Cumbria - works across North Cumbria to support networks of third sector organisations involved in the health and care field, and to promote collaboration between those organisations and statutory health and care providers with a focus on cancer services. Also established a team of volunteers to provide "listening ear" support and some practical assistance for people living with and beyond cancer. (This project transferred to another host organisation at the end of 2022-23 financial year).

Health Partnership - funded by NHS - to support networks of third sector organisations involved in the health and care field, and to promote collaboration between those organisations and statutory health and care providers.

NHS England - Reducing Winter Pressures - funding from North Cumbria Integrated Care to develop a Partnership Agreement to enable Third Sector organisations and their volunteers to work independently within acute hospital settings. To assist the NHS in managing pressures on beds during the Winter. Funding was transferred to COVID-19 related work in March 2020, with the approval of the NHS funder and continues on a seasonal basis.

Fundraising Officers - funded by Cumbria County Council Public Health, these officers work to support third sector, community and statutory health and care organisations to develop joint projects; to identify and secure funding from national and regional sources. Project completed in 2021-22.

Cumbria ICC & Third Sector Referral Co-ordinators - a team of referral co-ordinators employed by Cumbria CVS who have an Honorary Contract with North Cumbria Integrated Care NHS Trust, and work within the ICC Hub teams, to support ICC staff to understand the Third Sector, the variety of services available, and make appropriate referrals to third sector organisations.

West Cumbria Community Cancer Support - funds from Macmillan to work alongside a community Cancer Nurse service.

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Arts & Culture Network - the Cumbria Arts and Culture Network was supported by Cumbria CVS as a part of the Third Sector Network. Cumbria CVS provided administrative and project support by a member of CVS staff up to March 2021. From this point onwards, Cumbria CVS provided support through the administration team in setting up regular network meetings and the project transitioned into its own charity in summer 2021.

Bedrock - a sub-project of the larger 'Transforming West Cumbria' project which is managed by Cumbria Community Foundation and funded by Sellafield. Funding supports a Bedrock Development Officer for a period of 3 years. Funding is also received to cover project costs, including improving the website offer to third sector organisations and social enterprises.

NHS MBCCG - VSCE Covid-19 - funding received from NHS Morecambe Bay Clinical Commissing Group to help establish and support two health and wellbeing forums and to help with co-ordination of the covid-19 response.

Vonne - VCSE Leadership Programme - funding received from Voluntary Organisations Network North East to provide masterclasses and leadership development of voluntary sector organisations in the health and social care arena in the North East area.

Visual Voices - a new social enterprise to offer design and illustration services at a fee to voluntary organisations. There is also a 'tech-support' function to support smaller organisations get to grips with MS Teams, Zoom and other software. Project closed in late 2021.

Armed Forces link worker - Operating across Carlisle and Eden, this project provides support to local ex-service communities and their families through networks and other activities. Project transitioned to its own charity in March 2022.

Winter wellness - Funding from Morecambe Bay Neighbourhood Development/Support Fund to support activities in the Barrow area to help reduce the impact of Covid and other health conditions on place-based partnership (PBP) over winter through interventions aimed at 'Winter wellness'.

Carlisle Community Resilience - A project to develop a clear, connected, community centered network of organisations who are resourced, prepared and practiced in preparation for future emergency responses across Carlisle and Eden District.

Community Connectors - Funding from the National Lottery to enhance the connections between vulnerable populations and communities, third sector organisations and public sector bodies and build the capacity of these communities to deliver connected and complementary services for the future. This will in turn enhance the engagement between the public sector, stakeholders and funders within the third sector.

Poverty Truth Commission - This is a response to the challenges of ongoing deprivation in certain areas of the county, rural deprivation and the additional impact of the cost of living crisis. Working with people with direct experience of poverty in all its forums, we connect them and support them to work together to understand the nature and impacts of poverty and by understanding the underlying issues that create and maintain poverty they then identify ways to address and work towards solving poverty in their area. We then connect them with people responsible for policy development and service delivery in a geographic area to embed the necessary changes. Each works to the principle of "Nothing about us, is for us, without us."

"Step Forward into Employment" - a programme for people experienceing severe episodes of poor mental health to build confidence and skills through volunteering as a step towards re-engaging with employment or training. Funded for 2 years initially by North East and North Cumbria Integrated Care Board (NENC ICB) commissioners through the wider NHS Mental Health Transformation Fund.

Countywide Fundraising Officer - a grant from Cumbria County Council enabled us to provide Funding Support Services for charities and communities, accessing the GRANTfinder funding database, a vital shared resource for voluntary and community groups, helping to keep their costs down, increase fundraising success, build capacity, and become more stable and sustainable in challenging and economically difficult times.

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Mental health and Migration Project - Funded through the NHS Mental Health Transformation Fund via Cumbria Community Foundation (CCF), this partnership project provides access to a package of therapeutic support to improve access to mental health services for refugees and people seeking asylum in the Carlisle and Eden Area. Third sector partners provide a range of activities to support mental health and promote a healthier lifestyle and making positive changes of a specific disenfranchised group.

Going Greener Together - A pilot programme of practical support to VCSE organisations in the North East & Cumbria to enable them to take action to reduce their carbon emissions and address the climate emergency.

Waiting Well - Funds from NHS NENC ICB, the Waiting Well programme was designed in partnership with the NHS and the wider third sector to tackle the backlog in elective surgeries following the Covid-19 pandemic. The project is delivered across the full North East & North Cumbria ICB region. Following initial delivery, Cumbria CVS was awarded funding by NHS NENC ICB to evaluate third sector integration in both the design and delivery of the project. The findings and recommendations were designed to inform future development of this regional programme of work.

Supporting South Copeland (GDF) - Operating across South Copeland, this project provides capacity building support to voluntary, community, faith and social enterprise (VCFSE) organisations from Millom to Drigg and out to Eskdale. Funded through the local Geological Disposal Fund.

Connecting Communities: People Enabling Change - Funded by Innovate UK, this seed funding is to explore the opportunity to create a Community Research Network in Cumbria. This will be with the aim to link communities with researchers on causes that matter to them. Using an intersectional lens, this will see communities empowered to co-create initiatives to pursue with researchers. Communities will be connected to the project through third sector partners, with Cumbria Development Educational Centre being the lead partner.

NAVCA - Cost of living funding - Funded through NAVCA, Cumbria CVS delivered training to staff on the challenges faced by the sector, as a result of the Cost-of-Living Crisis. This funding also allows the organisation to fund a partner to deliver placed based cost of living support – Cumbria Deaf was awarded £5,000.

REND - A partnership awarded from the NHS, delivered through VONNE. This provided £10,000 for Cumbria CVS to develop and deliver evaluation tools and initiate partnership working between the third sector and researchers in North Cumbria.

Personalised Care - NHS - North Cumbria CCG funding to support the delivery of Social Prescribing and Personalised Care across North Cumbria. We held funds on behalf of a system-wide steering group to support a Social Prescribing Community of Practice and a Green Social Prescribing Grant Fund overseen by Cumbria Community Foundation.

MB ICP VCFSE Health Coaching Bursary - Awarded to provide capacity for the VCSFE sector to attend Health Coaching and Activation Skills Development Programme, at an hourly rate, between December 2022 – December 2023.

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Prior period

	At 1 April 2021	Incoming resources	Resources expended	Transfers	At 31 March 2022
	£	£	£		£
General Funds					
General funds	290,505	448,641	(458,728)	(527)	279,891
Revaluation reserve	90,645	-	-	-	90,645
	381,150	448,641	(458,728)	(527)	370,536
Restricted Funds					
Community Resilience Co-ordinator	11,410	55,393	(66,803)	-	-
Community Meals Volunteers	15,557	-	(3,873)	-	11,684
Building Better opportunities	-	312,794	(313,171)	-	(377)
Inspiring Barrow	61,757	70,808	(109,482)	-	23,083
People in the Lead	47,620	22,500	(53,511)	-	16,609
Eric Wright Trust	496	14,503	(13,677)	-	1,322
Living with & Beyond Cancer	39,016	45,455	(35,128)	(1,256)	48,087
Health partnership	15,636	62,735	(55,231)	-	23,140
Fundraising Officers	56,770	-	(41,486)	-	15,284
Cumbria ICC & Third Sector Referral Co-ordinators	73,870	443,817	(189,967)	(4,101)	323,619
Other Restricted Funds - Income < £15,000	14,416	(1,248)	(18,168)	5,000	-
West Cumbria Community Cancer Support	4,900	-	(800)	-	4,100
Arts & Culture Network	4,320	2,150	(4,577)	-	1,893
Bedrock	30,813	50,000	(83,594)	(2,042)	(4,823)
NHS MBCCG - VSCE Covid-9	6,400	-	(6,400)	-	-
Vonne - VCSE Leadership Programme	4,750	14,500	(8,581)	-	10,669
Visual voices	(1,828)	1,445	(7,543)	7,926	-
Armed Forces Link Worker	28,827	23,125	(31,078)	(5,000)	15,874
Winter wellness	-	34,617	(21,365)	-	13,252
Community resilience	-	13,015	(5,632)	-	7,383
	414,730	1,165,609	(1,070,067)	527	510,799
	795,880	1,614,250	(1,528,795)	-	881,335

22 Transfers

The transfers of £12,295 represent restricted funds received to purchase fixed assets. Once the assets were purchased the original restriction on the funds was met and the assets were therefore transferred to unrestricted funds, to reflect the fact they are unrestricted in use.

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23 Net assets by fund

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£
Tangible assets	171,932	-	171,932	173,213
Investments	425,001	-	425,001	425,001
Current assets	250,860	1,554,467	1,805,327	1,489,791
Creditors: Amounts falling due within one year	(302,719)	(769,988)	(1,072,707)	(1,022,539)
Creditors: Amounts falling due after more than one year	(173,389)	-	(173,389)	(184,131)
Net assets	371,685	784,479	1,156,164	881,335

Prior period

	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
	£	£	£	
Tangible assets	173,213	-	173,213	155,344
Investments	425,001	-	425,001	425,001
Current assets	105,775	1,384,016	1,489,791	877,548
Creditors: Amounts falling due within one year	(149,322)	(873,217)	(1,022,539)	(463,585)
Creditors : Amounts falling due over one year	(184,131)	-	(184,131)	(198,428)
Net assets	370,536	510,799	881,335	795,880

CUMBRIA COUNCIL FOR VOLUNTARY SERVICE

England & Wales - Charity number 1119671

Accounts

Cumbria Council for Voluntary Service

(A company limited by guarantee)

Annual Report and Financial Statements

31 March 2022

Company registration number: 06178269
Charity registration number: 1119671

dodd&co

Cumbria Council for Voluntary Service

Contents

Cumbria Council for Voluntary Service

Reference and Administrative Details

Charity name	Cumbria Council for Voluntary Service
Charity registration number	1119671
Company registration number	06178269
Principal office	Shaddongate Resource Centre Shaddongate CARLISLE CA2 5TY
Registered office	Shaddongate Resource Centre Shaddongate CARLISLE CA2 5TY
Trustees	M J E Taylor , Chair J Coleman (Resigned 19 April 2022) R M Cope (Resigned 6 April 2022) A R Culley S Gregory S Martin V Nicholson C Ranshaw M Scott (Resigned 31 March 2022) S Sewell K Ward L Martin-White (Appointed 23 November 2021) J Braithwaite (Appointed 1 April 2022)
Chief executive officer & company secretary	D Allen
Bankers	Unity Trust Bank Plc Nine Brindley Place BIRMINGHAM B1 2HB
Auditor	Dodd & Co Limited FIFTEEN Rosehill Montgomery Way Rosehill Estate CARLISLE CA1 2RW

The Trustees present their annual report together with the audited financial statements of the charity for the year 1 April 2021 to 31 March 2022. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the group and the charity qualify as small under section 383 of the Companies Act 2006, the Group strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

OBJECTIVES AND ACTIVITIES

a) Policies and Objectives

The objectives of the charity are:

- to promote any charitable purposes for the benefit of the community in the local government County of Cumbria and surrounding areas (the ‘area of benefit’) and in particular the advancement of education, the protection of health and the relief of poverty, distress, and sickness
- to promote and organise co-operation of the above purposes, and to that end to bring together, in council, representatives of the voluntary organisations and statutory authorities within the area of benefit

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b) Strategies for achieving objectives in the year

The charity has continued to progress its strategic plan that defines 4 over-arching strategic aims in support of our charitable objectives:

• Make Cumbria ‘an even better place’ to live

• Support our Members to achieve their aspirations and cope with change

• Deliver direct services to meet identified gaps, in collaboration with others

• Become more financially sustainable and have happy staff

c) Activities undertaken to achieve objectives

All the years activities focussed on, and were undertaken to further, our charitable purposes for the public benefit.

During 2021/22, Cumbria CVS delivered a range of activities as detailed in the strategic plan and the Annual Review of 2021/22 shared at the charity AGM. All delivery was in accordance with the contractor/funding requirements.

Objectives for the year included:

1. Supporting the third sector to access funding, build capacity, and address changes

2. Facilitating and supporting the recruitment, training, and placement of volunteers

3. Delivering a range of direct services through a variety of key partnerships

4. Supporting and developing the third sector’s strategic influence across Cumbria and beyond

d) Social investment policies

The Trustees are aware of their potential powers, and responsibilities, under the terms of the Charities (Protection and Social Investment) Act 2016. No social investments have been made by the charity.

e) Grant Making Policies

Cumbria CVS holds a small grant fund on behalf of the Trustees of the Eric Wright Charitable Trust, and makes awards of up to £1,000 for any charitable purpose.

f) Volunteers

We have a wide range of volunteers who contribute their skills and expertise to help the running of Cumbria CVS and to support individual projects, particularly cancer support, admin, and digital delivery, social media, and graphic design volunteers.

ACHIEVEMENTS AND PERFORMANCE

a) Main Achievements of the Charity

Cumbria CVS has continued to deliver highly successful outcomes through its major partnership projects (see review of activities below). We continued to strengthen partnerships between the third sector and the healthcare sector; launching new services and partnerships alongside ongoing work to tackle the impacts of the Covid-19 pandemic.

We continue to expand our engagement with the third sector and with government – to better represent the interests of its membership.

b) Key Performance Indicators

All our projects and activities are assessed against relevant key performance indicators – each tailored to the requirements of the funder and the agreed outcomes for the project. Performance is assessed via a range of methods, including delivery metrics, recipient feedback, fundraising achieved, and specific outcomes realised. This year saw us employ an Evaluation and Research officer to support improved evaluation of our own work as well as wider learning across the sector.

c) Review of Activities

Supporting the Third Sector to access funding, build capacity and address change

The practical impacts of the pandemic required Cumbria CVS to respond quickly and flexibly in developing new approaches with the Third Sector and with Public Services. Building on our "response" phase from last year, we launched our Health and Welfare telephone support service – a partnership with seven key agencies to support people returning home from hospital – helping provide a personal support service. Our Third Sector Referral Co-ordinator team grew, receiving almost 1,000 referrals over the year and ensuring individuals received the best support from the most appropriate voluntary agencies. Alongside this we once again drew over £1,000,000 investment in third sector services – building the capacity of the sector at a very practical level.

Much of the focus of these funds has again been on practical support arrangements and mental wellbeing but with the support of our partner, Cumbria Community Foundation, we were able to increase the total amount of funds available for Cumbria's voluntary sector.

Our Health and Care Funding Officers completed their two-year project by generating over £750,000 of funding – 84 grants to 54 groups - much of it generated from outside Cumbria. The team shared 248 funding sources with the sector and carried out over 350 individual funding searches.

Our Barrow-based "People in the Lead" project supported over 100 organisations at two funding fairs and our new "Bedrock Basics" project (part of the "Transforming West Cumbria" programme launched by Sellafield) supported another 124 unique charities on the West coast.

Facilitating and supporting the recruitment, training, and placement of volunteers

Last year, our concerted response to the pandemic generated huge demand and supply of volunteers – we had over 2,200 volunteers register availability via this site, with over 68% being successfully deployed to support local Third Sector partners, NHS Trusts, and Primary Care Networks.

But there was a lot of change: older volunteers increasingly needed to shield before the vaccination roll-out and publication of effectiveness studies in February 2021. Younger volunteers who had become more engaged with their communities needed to return to work post-furlough after September 2021. Cumbria CVS responded well to these challenges – we ran five Volunteer Manager Network meetings to spread good practice (supporting 96 Volunteer Managers in Cumbria); promoted the volunteering opportunities of nearly 100 organisations and kept over 1,000 informed with regular information, advice and support. We ran or attended 32 recruitment events involving 53 charities and organisations, speaking to 425 people about volunteering.

We launched a new Trustee Network, bringing together over 50 trustees and directors to share learning and best practice and begin to rebuild their governance structures. We started the Employer Supported Volunteering Subgroup, connecting Volunteer Managers, the third sector and businesses to develop opportunities.

We continued to provide administrative support for volunteers (and staff) making 807 applications for 129 organisations requiring Standard and Enhanced Disclosure and Barring Service authorisations – an 83% increase on the previous year.

Delivering a range of direct services through a variety of key partnerships

Health and Care

The health and care system began further preparations for the 2022 Health and Social Act and the national shift towards “Integrated Care Systems”. Our earlier work in North Cumbria placed us at a clear advantage to other areas less familiar with such new relationships, and we continued to secure funding and develop initiatives to enable third sector organisations to collaborate effectively across the health and care system. We brokered over £1m for investment in North Cumbria’s voluntary sector and engaged at a North-East and North Cumbria ICS level to develop effective VCFSE governance structures with our partners at VONNE – including the establishment of a Health & Wellbeing Network and a Partnership Forum.

As the NHS began to recover from the reactive phase of Covid treatment and vaccination – tackling the enormous backlog of “elective care” demand that had lain dormant during the pandemic – Cumbria CVS helped by working with 7 voluntary sector partners to support individuals on their discharge from hospital, reducing demand on acute hospital services. Our Third Sector Referral Co-ordination team handled nearly 1,000 referrals, linking individuals to the most appropriate voluntary sector organisations to meet their needs.

We continued to support the Health & Welfare Telephone Support Service, developed a “Falls Prevention” Programme and an “Unpaid Carer Support” Programme to try and further alleviate the pressures on a stretched system – also developing new referral pathways with North West Ambulance Services community paramedics, community podiatry teams and Cumbria Health on Call.

We maintained our engagement with the Lancashire & South Cumbria ICS’s Voluntary, Community, Faith, and Social Enterprise (VCFSE) Alliance, with considerable emphasis on the Morecambe Bay footprint, public health initiatives and building awareness and understanding of the VCFSE sector.

Building Better Opportunities

This project is funded by the European Social Fund and the National Lottery Community Fund. It provides support to those furthest removed from the labour market to improve ‘job-readiness’. Cumbria CVS leads this work in partnership with three local voluntary sector partners. In 2021/22 the partnership continued to work collaboratively with local businesses, training providers, and organisations to build confidence, increase skills and improve employability throughout the pandemic – staying open throughout and finding innovative ways to continue their work. Our results – helping 76% of participants achieve meaningful outcomes - helped us gain extension funding of over £700,000. This funding will be invested in our partner organisations across Barrow and South Lakeland, help us retain skilled staff and increase in the number of local people accessing support, in line with community need.

Back to (Bedrock) Basics

Bedrock Basics is a three-year project that commenced in late 2020 and is part of the wider £2.2m Transforming West Cumbria Programme, which aims to put local people in charge of their own futures by empowering communities to create transformational change. It is funded by Sellafield Ltd and the Nuclear Decommissioning Authority, managed through the Cumbria Community Foundation and delivered by Cumbria CVS. In the financial year 2021/22 the project really took off – supporting some 124 voluntary organisations in developing skills, improving governance, gaining funding and recruiting volunteers.

Other Partnership Projects

This year saw us support many other important partnership projects:

We helped our **'Forces Link'** project – designed to help agencies engage with the Armed Forces Covenant and provide mental health and wellbeing support to veterans – to establish itself as a Community Interest Company and to successfully apply for continuation funding

Our **'Inspiring Barrow'** programme worked with 220 school children across 21 primary and secondary schools to improve teamwork, resilience, communication, leadership skills and confidence for those identified as being most able to benefit.

'People in the Lead' – supporting over 100 organisations this year to make a difference in their local communities; "**Ewanrigg Local Trust"** – acting as Locally Trusted Organisation and employer of project staff for this long-term community development programme, funded by Big Local Trust**; "Living with and Beyond Cancer"** – volunteer support and linkage with Northern Cancer Alliance and other related bodies; we have have been involved in Cumbria's **Strategic Refugee Group** for a number of years, but this work saw a significant increase in activity at the start of 2022, with support for displaced and vulnerable people becoming more established in Cumbria and huge support from many local groups.

(More information on each project is contained within the Notes section to the 2021/22 Accounts and in our Annual Review).

Supporting and developing the third sector's strategic influence across Cumbria and beyond

We continue to play a full role in the Third Sector Network Executive, with the support of Cumbria County Council, through which we have a voice at a strategic level – working closely with Cumbria's public and private sector to promote opportunities to represent and promote collaboration with the third sector. The Executive elects representatives on five key groups of influence: the Health and Wellbeing Board, the Public Health Alliance, the Children and Young People's Voluntary Sector Reference Group, the Safer Cumbria Community Safety Group and the Local Enterprise Partnership.

Our Community Resilience Co-Ordinator continued to chair the Cumbria Community Resilience Group - part of Cumbria's multi-agency structure co-ordinating the response to the Covid-19 pandemic – working with six local resilience groups across Cumbria to help address the impacts of the pandemic. She also engages with the Cumbria Strategic Floods Partnership Executive and in linked work, Chairs the Poverty Strategy Group and this work has further embedded local collaboration and communication between Local Government, NHS and third sector bodies – and further demonstrated the relevance of infrastructure bodies, voluntary organisations, mutual aid and local community delivery.

Cumbria CVS staff engaged in wide range of public sector groups and bodies, to represent the views of our members and the wider third sector. This includes a wide array of forums and groups across two NHS Integrated Care Systems (and two different Integrated Care Partnership and 16 Integrated Care Communities), seven councils, three Town Deal Boards, Health and Wellbeing partnerships, Local Resilience Forums, Borderlands Growth Initiative, Carlisle Partnership Executive, Love Barrow Together Coalition and others – as well as steering groups for around twenty different projects.

We continue to engage with and support the work of Cumbria's other infrastructure bodies, including Cumbria Community Foundation, Cumbria Youth Alliance, Cumbria Funder's Network, Action for Communities in Cumbria and many more.

d) Factors relevant to achieve objectives

The Covid-19 pandemic and recovery phase have had a continuing impact on Cumbria CVS delivery – generally providing us with an opportunity to respond positively to the needs of our members and partners. We continued to use a remote working model for staff but have begun to re-open our physical offices and increase safe usage (post-vaccination). Project delivery was regularly reviewed for viability and some adjustments, or deferments, made with the agreement of funding partners.

e) Fundraising activities

Cumbria CVS does not currently carry out any fundraising activities.

FINANCIAL REVIEW

a) Going Concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies note 1.

b) Reserves Policy

The Board of Trustees, in accordance with the agreed policy, regularly reviews the level of reserves held by Cumbria CVS. The Policy was updated in June 2020 and reaffirmed in 2021. As previously, it states that sufficient reserves should be held to address a range of adverse circumstances including supporting continued operations in periods of financial difficulty and to cover outstanding liabilities in the event of Cumbria CVS ceasing to operate. On this basis the Board of Trustees has agreed that, ideally, the minimum threshold level of unrestricted cash reserves to be held should be £175,000, and a maximum of £350,000. These figures are reviewed regularly by the Finance sub-committee and adjusted when appropriate.

On 31st March 2022 Cumbria CVS has total net assets amounting to £881,335 (2021 - £795,880). The majority of reserves are allocated as restricted funds held for on-going restricted projects. Unrestricted reserves at 31st March 2022 totalled £370,536 (2021 – £381,150), including unrestricted fund assets of £598,214 being held as fixed or investment assets in addition. The ‘Free Reserves’ as calculated in accordance with SORP requirements are now negative £29,100 (2021 - positive £13,264).

The Board of Trustees has approved a balanced budget for 2022/23. As the level of unrestricted cash reserves were below the minimum level at 31st March 2022 the Trustees have agreed a process for continued close monitoring of assets and reserves. It will take time to replenish unrestricted cash reserves to the minimum threshold level and the Trustees will regularly review and update a replenishment plan to achieve this over the medium to long term.

c) Material Investment Policy

Cumbria CVS operates in accordance with the powers detailed within its Memorandum and Articles of Association. The Board of Trustees has approved a Policy for the Investment of any surplus funds and/or reserves which supports the principles of ethical investment. It provides for an appropriate balance of;

i) maintaining and, if possible, enhancing the value of the invested funds, so as to enable the charity to carry out its purpose in the longer term, and

ii) where possible, providing an income for the Charity to carry out its activities and purpose effectively in the short term;

During 2021/22 investment was restricted to receipt of monthly interest on immediate access bank/building society accounts, and the charity’s continued investment in property.

d) Principal Risks & Uncertainties

The principal financial risks and uncertainties for Cumbria CVS are:

i. The risk of potential volatility in the value of and uncertainty in receipt of sufficient annual funding grants, particularly unrestricted funds. This risk may be somewhat exacerbated by the UK wide economic impact of the COVID-19 pandemic.

ii. The risk that economic uncertainty may also create a short to medium term risk for the market value of our property investments, and their ability to generate rental income for the charity.

iii. The risk that the cost of fulfilling proposed individual project activities is not accurately calculated and budgeted to ensure that grant funds are sufficient; and the associated risk that funded projects are not effectively managed in line with their finite budgets. This risk is managed operationally by application of clear policies and procedures to ensure accurate funding bids and project budget management.

These risks and uncertainties are closely and regularly monitored by senior management and by the Board of Trustees in accordance with agreed financial risk management objectives and Policies. Ongoing financial performance is monitored closely to ensure that risks are not materialising into issues, and to decide what remedial action is required should they materialise.

e) Financial Risk Management Objectives & Policies

A system of financial planning, reviewing, and reporting is in place to assist the Board of Trustees in maintaining very close monitoring of financial performance whilst unrestricted cash reserves are at low levels.

The objectives of financial risk management are to make sure that Cumbria CVS develops and maintains sustainable, compliant, financial health by ensuring that:

i. an Annual Budget is agreed and approved by the Trustee Board each year and that performance against the approved Annual Budget is frequently reviewed by both management and Trustees,

ii. there is clear accountability and defined authority levels for grant bid submission, project budget approval, and operational expenditure,

iii. procurement of goods & services is conducted in accordance with the principle of Best Value and in accordance with the seven principles of public life. The Procurement Policy was updated in September 2020,

iv. the charity is protected as far as possible against the threats of financial crime, money-laundering, and fraud; and that protective procedures are fully compliant with regulatory requirements.

These objectives are supported by the creation and application of the following Policies.

- Financial Policy
- Reserves Policy & Investment Policy
- Expenses Policy
- Procurement Policy
- Anti Money Laundering & Anti Fraud Policies

f) Principal Funding

The Statement of Financial Activities shows a net increase for the year of £85,455 (2021 – £303,585). This results in total reserves at the end of the period of £881,335, with £370,536 being unrestricted (includes revaluation reserve of £90,645) and £510,799 being restricted in nature. More details can be found in the notes to the financial statements.

The principal funding for Cumbria CVS is in the form of the receipt of grants. These may be unrestricted grant awards to support the overall aims and objectives of the charity, or restricted grant awards designed to deliver specific and clearly defined individual activities.

For 2022/23 Trustees expect that there is likely to be a broad balance of unrestricted expenditure relative to unrestricted income. It is not currently anticipated that unrestricted reserves will be materially increased in the coming financial year. However, trustees will commence replenishment if operating circumstances allow.

STRUCTURE, GOVERNANCE, AND MANAGEMENT

a) Constitution

The charity is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 22nd March 2007 and registered as a charity (no. 1119671) on 15th June 2007.

b) Methods of appointment or election of Trustees

The management of the charity is the responsibility of the Trustees, who are elected and co-opted under terms of the Articles of Association.

The Board of Trustees consists of a minimum of 5, and a maximum of 12, Trustees elected by the membership at the AGM. A Chair, Vice-Chair and Treasurer for the ensuing year are elected at the last meeting of the Board of Trustees prior to the AGM. The Trustees have the power to co-opt an additional 3 persons to the Board at any time.

c) Organisational Structure and decision-making policies

Cumbria CVS is an independent charity and company limited by guarantee. It supports third sector organisations, helping them to build their capacity, sustainability, and effectiveness. The Trustees are responsible for overall management and control, and receive reports from the Chief Executive Officer, HR & Quality sub-committee, and Finance sub-committee on a regular basis.

Cumbria CVS Trading Limited is a subsidiary of the charitable company and was incorporated as a private company limited by shares on 24th September 2013. Cumbria CVS Trading Ltd was placed into dormant status in 2021, remaining as an asset with a £1 nominal value on the balance sheet.

d) Policies adopted for the induction and training of Trustees

All new trustees are provided with a pack of information upon appointment and attend a general induction session delivered by the Chair and Chief Executive Officer. Cumbria CVS runs at least one staff and Trustee training day each year and arranges in house training to meet identified needs on an ad hoc basis. An annual Trustees' skills audit is carried out and this informs both continuing Trustee development and the recruitment of new Trustees as required.

e) Pay policy for key management personnel

Cumbria CVS has a policy of ensuring that each role within the charity has a defined job description and person specification setting out key areas of responsibility and accountability. Each role is evaluated against Cumbria CVS pay grades which are based on the 2019 salary banding published by the National Joint Council for local government services. Individual salaries are applied within this salary framework on a case-by-case basis. For reasons of affordability and effective financial management the Board approved pay policy is not to apply an automatic annual increase in salary levels for any role, nor to operate a 'performance related pay' annual increase. However, the CEO and Trustee Board will consider, annually, the affordability and necessity of awarding a discretionary 'cost of living' increase, by reference to any inflation increase that may be applied to the NJC scales. Similarly, as roles change and develop, they may be subject to reassessment within this salary framework; and there may be occasions when temporary salary increases (up to 10%) can be awarded for additional responsibilities.

f) Related party relationships

Cumbria CVS is a member of the National Association for Voluntary and Community Action (NAVCA) and, as a member of this national organisation, has core functions (adapted to a local context) in common with other Councils for Voluntary Service across the UK.

g) Funds Held as Custodian

Cumbria CVS holds funds as custodian for informal groups that have been awarded grant funding or received donations but do not have a governance structure and/or the capacity/experience to manage those funds or where this is a requirement of the Funder. Details of these funds are contained within the Notes to the Accounts.

PLANS FOR FUTURE PERIODS

During 2022/23 the Trustees and CEO will continue to build upon the new operational team structure put in place during 2021/22 The approach to establish the most effective use, and financial viability, of our properties will be reviewed to ensure that it adapts appropriately to the charity's needs, and the prevailing economic conditions.

Cumbria CVS will continue to progress the implementation of its strategy, working with key partners to help the Third Sector, and Cumbrian communities as a whole, to build back effectively following the impact of the Covid-19 pandemic.

DISCLOSURE OF INFORMATION TO AUDITORS

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charitable group's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charitable group's auditors are aware of that information.

AUDITORS

The auditors, Dodd & Co Limited, were appointed by the trustees in July 2021 and have indicated their willingness to continue in office.

Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the Board on 30 November 2022 and signed on its behalf by:

....

M J E Taylor
Trustee

Cumbria Council for Voluntary Service

Trustees' Responsibilities in relation to the Financial Statements

The trustees (who are also directors of Cumbria Council for Voluntary Service for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and the Financial Reporting Standard 102 - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Auditors' Report to the Trustees of

Cumbria Council for Voluntary Service

Opinion

We have audited the financial statements of Cumbria Council for Voluntary Service for the year ended 31 March 2022 which comprise Statement of Financial Activities, Balance Sheet, Cash Flow Statement and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs at 31 March 2022 and of the charity's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

• the Trustees use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or

• the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

•the information given in the trustees' report (incorporating the strategic report and the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and

•the trustees' report (incorporating the strategic report and the directors' report) have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- certain disclosures of trustees' remuneration specified by law are not made; or
- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.

Responsibilities of the trustees

As explained more fully in the Trustees' Responsibilities Statement set out on page 10, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal controls as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

• the nature of the industry and sector, control environment and charitable company's performance;
• results of our enquiries of management about their own identification and assessment of the risks of irregularities;
• any matters we identified having obtained and reviewed the charitable company's documentation of their policies and procedures relating to:

- identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
- detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
- the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations;
- the matters discussed among the audit engagement team and involving relevant internal specialists, including pensions regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud to be in relation to revenue recognition and management override which, in common with all audits under ISAs (UK), we are required to perform specific procedures to respond to this risk.

We also obtained an understanding of the legal and regulatory framework that the charitable company operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the UK Companies Act, Charities Act, pensions legislation and tax legislation.

As a result of performing the above, in response to the risks identified, we did not identify any key audit matters related to the potential risk of fraud or non-compliance with laws and regulations.

In addition to the above, our procedures to respond to risks identified included the following:

- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- enquiring of management concerning actual and potential litigation and claims;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- reading minutes of meetings of those charged with governance, reviewing correspondence with HMRC; and
- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council’s website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor’s report.

Use of our report

This report is made solely to the charity's trustees as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone othe than the charity and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

....
Joanne Thomlinson (Senior Statutory Auditor)
For and on behalf of Dodd & Co Limited, Statutory Auditor

FIFTEEN Rosehill
Montgomery Way
Rosehill Estate
CARLISLE
CA1 2RW

30 November 2022

Dodd & Co Limited is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

Cumbria Council for Voluntary Service

Statement of Financial Activities (including Income and Expenditure Account) for the Year Ended 31 March 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Income and endowments from:					
Donations and legacies	2	290,244	1,163,709	1,453,953	1,642,564
Other trading activities	3	12,020	-	12,020	27,831
Investments	4	89,577	-	89,577	77,417
Charitable activities	5	56,800	1,900	58,700	17,585
Total income and endowments		448,641	1,165,609	1,614,250	1,765,397
Expenditure on:					
Raising funds		13,216	-	13,216	35,677
Charitable activities		445,512	1,070,067	1,515,579	1,426,135
Total expenditure		458,728	1,070,067	1,528,795	1,461,812
Net income before transfers		(10,087)	95,542	85,455	303,585
Transfers					
Transfers between funds		(527)	527	-	-
Net movements in funds		(10,614)	96,069	85,455	303,585
Reconciliation of funds					
Total funds brought forward		381,150	414,730	795,880	492,295
Total funds carried forward		370,536	510,799	881,335	795,880

All of the Charity's activities derive from continuing operations during the above periods.

Cumbria Council for Voluntary Service

Company registration number: 06178269

Balance Sheet as at 31 March 2022

	Note	2022 £	2022 £	2021 £	2021 £
Fixed assets					
Tangible assets	11		173,213		155,344
Investments	12		425,001		425,001
			598,214		580,345
Current assets					
Debtors	13	41,032		265,357	
Cash at bank and in hand		1,448,759		612,191	
		1,489,791		877,548	
Creditors: Amounts falling due within one year	14	(1,022,539)		(463,585)	
Net current assets			467,252		413,963
Total assets less current liabilities			1,065,466		994,308
Creditors: Amounts falling due after more than one year	15		(184,131)		(198,428)
Net assets			881,335		795,880
The funds of the charity:					
Restricted funds in surplus			515,999		416,558
Restricted funds in deficit					
Building Better Opportunities			(377)		-
Bedrock			(4,823)		-
Visual voices			-		(1,828)
Total restricted funds			510,799		414,730
Unrestricted funds					
Unrestricted income funds			370,536		381,150
Total charity funds			881,335		795,880

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 November 2022 and signed on its behalf by:

....

M J E Taylor
Trustee

The notes on pages 17 to 34 form an integral part of these financial statements.

Cumbria Council for Voluntary Service

Cash Flow Statement for the Year Ended 31 March 2022

	2022	2021
	£	£
Net cash provided by (used by) operating activities		
Net income for the period	85,455	303,585
Depreciation charges	9,973	6,827
Loss on the sale of fixed assets	450	-
Decrease/(increase) in debtors	224,325	(242,798)
Increase in creditors	558,532	312,241
	878,735	379,855
Net cash provided by (used in) investing activities		
Purchase of property, plant and equipment	(28,292)	(1,997)
	(28,292)	(1,997)
Repayment of borrowings	(13,875)	(12,255)
Increase in cash	836,568	365,603

The notes on pages 17 to 34 form an integral part of these financial statements.

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

The charitable company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

At the balance sheet date the charity held unrestricted funds of £370,536 of which £90,645 related to a revaluation reserve and £279,891 being unrestricted general funds. Unrestricted gross current assets totalled £105,775 with an unrestricted free reserves deficit of £29,100. The total gross current assets of £1,489,791, includes cash at bank of £1,448,759 holding £443,000 relating to a new project commencing on 01/04/22 and £430,825 for further projects starting throughout future periods. The remaining cash at bank balance of £574,934, sufficiently covers the £510,799 total value of restricted funds carried forward.

Whilst the position does not fulfil the objective of improving the value of unrestricted funds set out in the 2020/21 Report and Accounts, the trustees consider this to be a short term position having reviewed the unrestricted cash balance at 31/03/22, mid-term balances position as at 30/09/22 and management plans to recover unrestricted reserves in 2022/23.

The trustees have not yet set aside formal unrestricted reserves. This is in part a recognition of the need for management to have flexibility to fund short-term unrestricted costs associated with the delivery of the Cumbria CVS strategic plan, without compromising the integrity of restricted funds. The proper stewardship of restricted funds, and the continued development of unrestricted fund strength will remain a focus for trustees in 2022/23. This will include consideration of viable plans for the gradual replenishment of unrestricted reserves when circumstances allow.

The trustees have taken a robust approach in their assessment of the charity’s ability to continue as a going concern. They have approved budgets to the end of the 2022/23 financial year, prepare prudent forecasts and review the restricted and unrestricted balances on a quarterly basis. Trustees have a reasonable expectation that there will be sufficient resources to continue as a going concern for the foreseeable future.

.... continued

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Further details of each fund are disclosed in note 22.

Income and endowments

Donations are recognised when the Charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the Charity before the Charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the Charity and it is probable that these conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administor/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measured with a degree of reasonable accuracy and the title to the asset having been transferred to the Charity.

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Income from Government and other grants, whether ‘capital’ grants or ‘revenue’ grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income derived from events is recognised as earned (that is, as the related goods or services are provided).

Investment income is recognised on a receivable basis.

Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract.

Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Costs of raising funds are the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

.... *continued*

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fixed assets

Individual fixed assets costing £250 or more are initially recorded at cost.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Freehold property	50 years straight line basis
Plant and machinery	3 years straight line basis

Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as "gains/(losses) on investment in the Statement of Financial Activities.

Investments in subsidiaries are valued at cost less provision for impairment.

Trade Debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the Charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and Cash Equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Liabilities

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the Charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

.... continued

Operating leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Rentals payable under operating leases are charged in the Statement of Financial Activities on a straight line basis over the lease term.

Pensions

The charity operates a defined contribution pension scheme. Contributions are charged in the statement of financial activities as they become payable in accordance with the rules of the scheme.

Financial instruments

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument. Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the Charity after deducting all of its liabilities.

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the Charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the Charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the Charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Consolidation

The charity has not prepared consolidated accounts under SORP 2019 24.12 on the basis the subsidiary, Cumbria CVS Trading Limited is a non-trading company with a balance sheet value of £nil and is therefore immaterial to the group.

2 Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Grants				
UK Government grants	1,507	-	1,507	43,280
Grants	288,737	1,163,709	1,452,446	1,599,284
	290,244	1,163,709	1,453,953	1,642,564

Of the donations and legacies income in 2021, £450,332 related to unrestricted funds and £1,192,242 related to restricted funds.

.... *continued*

Projects were funded by the following organisations by way of donations and grants:

Community Resilience Co-ordinator
Cumbria County Council

Building Better Opportunities
Big Lottery Fund

Inspiring Barrow
Big Lottery Fund
BBC Children in Need

People in the Lead
Cumbria County Council
Barrow Borough Council
Sir John Fisher Foundation

Living with & Beyond Cancer
NHS

Health Partnership
NHS

Cumbria ICC & Third Sector Referral Co-Ordinators
NHS

Arts & Culture Network
Cumbria County Council

Bedrock
Cumbria Community Foundation

Vonne - VSCE Leadership Programme
NHS

Armed Forces Link Worker
Sporting Force
Eden District Council
Cumbria County Council
Carlisle City Council

Community Resilience
Cumbria County Council

Winter Wellness
NHS

General Funds
Eden District Council
Allerdale Borough Council
Cumbria County Council
Carlisle City Council
South Lakes District Council
Barrow & District Council
Copeland Borough Council
Francis C Scott

.... continued

3 Other trading activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Financial services income	12,020	-	12,020	27,831

All of the other trading activites income in 2021 related to unrestricted funds.

4 Investments

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Rental income	89,136	-	89,136	73,233
Interest on cash deposits	441	-	441	4,184
	89,577	-	89,577	77,417

All of the investment income in 2021 related to unrestricted funds.

5 Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Course income	3,817	-	3,817	(80)
Services provided to other organisations	51,941	150	52,091	17,495
Other income	1,042	1,750	2,792	170
	56,800	1,900	58,700	17,585

All of the income from charitable activities in 2021 related to unrestricted funds.

.... continued

6 Expenditure

	Financial services	Charitable activities	Total 2022	Total 2021
	£	£	£	£
Direct costs				
Staff costs	12,846	571,293	584,139	527,278
Staff NIC (Employers)	-	51,363	51,363	54,877
Staff pensions	-	48,764	48,764	47,116
Direct project costs	-	377,783	377,783	459,994
Premises costs	-	57,499	57,499	41,356
Storage rent	-	1,457	1,457	-
Depreciation	-	9,973	9,973	6,827
Travel & subsistence	180	4,780	4,960	19,858
	13,026	1,122,912	1,135,938	1,157,306
Support costs				
Employment costs	-	245,980	245,980	186,612
Insurance	-	5,252	5,252	4,997
Telephone	-	6,926	6,926	8,909
Computer costs	-	37,484	37,484	37,972
Printing, postage and stationery	138	1,927	2,065	2,039
Trade subscriptions	-	4,381	4,381	6,643
Hire of equipment	-	2,181	2,181	11,552
Sundry expenses	-	8,967	8,967	6,824
Travel and subsistence	-	371	371	617
Advertising & promotion	-	34,534	34,534	14,811
Accountancy fees	-	11,975	11,975	1,833
The audit of the charity's annual accounts	-	9,000	9,000	6,000
Professional fees	52	15,206	15,258	6,000
Bank charges	-	845	845	833
Interest payable	-	7,188	7,188	8,864
(Profit)/loss on sale of tangible fixed assets held for charity's own use	-	450	450	-
	190	392,667	392,857	304,506
	13,216	1,515,579	1,528,795	1,461,812

Of the expenditure in 2021 £338,526 related to unrestricted funds and £1,123,286 related to restricted funds.

.... continued

7 Governance costs

	2022	2021
	£	£
Auditors remuneration	9,000	6,000
Accountants fees	11,975	1,833
Legal and professional fees	15,258	6,000
	36,233	15,666

8 Trustees' remuneration and expenses

During the year, no trustees received any remuneration or other benefits (2021 - £nil)

During the year, no expenses were reimbursed or paid directly to any trustees (2021 - £nil).

9 Net income

Net income is stated after charging:

	2022		2021	
	£	£	£	£
Auditors' remuneration - audit services		9,000		6,000
Loss/(profit) on disposal of tangible fixed assets		450		-
Depreciation of tangible fixed assets		9,973		6,827

10 Employees' remuneration

The monthly average number of persons (including senior management) employed by the charity during the year was as follows:

	2022 No.	2021 No.
Charitable activities	32	33

The aggregate payroll costs of these persons were as follows:

	2022 £	2021 £
Wages and salaries	793,560	687,610
Social security	70,912	68,422
Other pension costs	62,160	58,698
	926,632	814,730

During the year, the charity made redundancy and/or termination payments which totalled £13,637 (2021 - £5,055). These costs are included in total wages costs disclosed above.

.... continued

No employee received emoluments of more than £60,000 during the year.

The key management personnel comprise the Trustees and the Senior Management Board. The total employee benefits of the key management personnel of the Charity were £143,161 (2021 - £139,210).

11 Tangible fixed assets

	Freehold property £	Plant and machinery £	Total £
Cost			
As at 1 April 2021	180,000	97,060	277,060
Additions	-	28,292	28,292
Disposals	-	(900)	(900)
As at 31 March 2022	180,000	124,452	304,452
Depreciation			
As at 1 April 2021	29,720	91,996	121,716
Eliminated on disposals	-	(450)	(450)
Charge for the year	3,600	6,373	9,973
As at 31 March 2022	33,320	97,919	131,239
Net book value			
As at 31 March 2022	146,680	26,533	173,213
As at 31 March 2021	150,280	5,064	155,344

.... continued

12 Investments held as fixed assets

	Investment properties £	Investments in group and associated undertakings £	Total £
Market value			
As at 1 April 2021 and 31 March 2022	425,000	1	425,001
Net book value			
As at 31 March 2022	425,000	1	425,001
As at 31 March 2021	425,000	1	425,001

The 2022 investment property valuations are based on professional valuations performed by PFK and Eckersley on 18 December 2019 and 6 March 2020 respectively. The valuations were produced on an open market value with existing use basis. The trustees believe there has been no movement in the value of the investment properties between the professional valuation dates and the year end.

All investment assets were held in the UK.

The charity holds more than 20% of the share capital of the following company:

	Country of incorporation	Principal activity	Class	%
Subsidiary undertakings				
Cumbria CVS Trading Limited	England and Wales	Non Trading	Ordinary	100

	Capital & reserves £	Profit/(loss) for the period £
Subsidiary undertakings		
Cumbria CVS Trading Limited	1	-

13 Debtors

	2022 £	2021 £
Trade debtors	7,921	53,112
Other debtors	-	871
Prepayments and accrued income	33,111	211,374
	41,032	265,357

.... continued

14 Creditors: Amounts falling due within one year

	2022 £	2021 £
Bank loans and overdrafts	14,446	14,024
Trade creditors	23,004	47,992
Taxation and social security	22,749	17,905
Other creditors	62,084	30,997
Accruals and deferred income	900,256	352,667
	1,022,539	463,585

Included within other creditors is a fund held as Custodian totalling £54,752 (2021 - £25,873). See note 16 for more details.

Creditors amounts falling due within one year includes the following liabilities, on which security has been given by the charity:

	2022 £	2021 £
Bank loans and overdrafts	14,446	14,024

There is a floating charge over the charity's properties in relation to its bank loans.

15 Creditors: Amounts falling due after more than one year

	2022 £	2021 £
Bank loans and overdrafts	184,131	198,428

Creditors amounts falling due after more than one year includes the following liabilities, on which security has been given by the charity:

	2022 £	2021 £
Bank loans and overdrafts	184,131	198,428

There is a floating charge over the charity's properties in relation to its bank loans.

Included in the creditors are the following amounts due after more than 5 years:

	2022 £	2021 £
After more than five years by instalments	119,740	137,282

.... continued

16 Funds held as custodian

	2022 £	2021 £
Ewanrigg	54,752	25,873
	54,752	25,873

Cumbria CVS act as the 'Local Trusted Organisation' and manage the payroll and funding contracts with Local Trust on behalf of the Ewanrigg Local Trust. Funds are held in a separate bank account to the main Cumbria CVS accounts and the figure noted above represents the year end balance.

The Ewanrigg Local Trust is a voluntary organisation made up of people who live and work in Ewanrigg and who want to make Ewanrigg an even better place to live. Ewanrigg Local Trust were given responsibility for the £1m Big Local investment and are working with the community to put it to good use. Plans are managed by the ELT Partnership.

17 Members' liability

The charity is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

18 Operating lease commitments - lessee

As at 31 March 2022 the charity had total future minimum lease payments under non-cancellable operating leases as follows:

	Other	
	2022 £	2021 £
Within one year	-	687

19 Operating lease commitments - lessor

	2022 £	2021 £
Within one year	40,958	41,000
Within two and five years	-	40,958
Total	40,958	81,958

.... *continued*

20 Pension scheme

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the period represents contributions payable by the charity to the scheme and amounted to £62,160 (2021 - £58,698).

Contributions totalling £6,244 (2021 - £5,124) were payable to the scheme at the end of the period and are included in creditors.

21 Related parties

Controlling entity

The charity is controlled by the trustees who are all directors of the company.

.... continued

22 Analysis of funds

	At 1 April 2021	Incoming resources	Resources expended	Transfers	At 31 March 2022
	£	£	£	£	£
General Funds					
General funds	290,505	448,641	(458,728)	(527)	279,891
Revaluation reserve	90,645	-	-	-	90,645
	381,150	448,641	(458,728)	(527)	370,536
Restricted Funds					
Community Resilience Co-ordinator	11,410	55,393	(66,803)	-	-
Community Meals Volunteers	15,557	-	(3,873)	-	11,684
Building Better Opportunities	-	312,794	(313,171)	-	(377)
Inspiring Barrow	61,757	70,808	(109,482)	-	23,083
People in the Lead	47,620	22,500	(53,511)	-	16,609
Eric Wright Trust	496	14,503	(13,677)	-	1,322
Living with & Beyond Cancer	39,016	45,455	(35,128)	(1,256)	48,087
Health Partnership	15,636	62,735	(55,231)	-	23,140
Fundraising Officers	56,770	-	(41,486)	-	15,284
Cumbria ICC & Third Sector Referral Co-ordinators	73,870	443,817	(189,967)	(4,101)	323,619
Other Restricted Funds - Income < £15,000	14,416	(1,248)	(18,168)	5,000	-
West Cumbria Community Cancer Support	4,900	-	(800)	-	4,100
Arts & Culture Network	4,320	2,150	(4,577)	-	1,893
Bedrock	30,813	50,000	(83,594)	(2,042)	(4,823)
NHS MBCCG - VSCE Covid-19	6,400	-	(6,400)	-	-
Vonne -VCSE Leadership Programme	4,750	14,500	(8,581)	-	10,669
Visual voices	(1,828)	1,445	(7,543)	7,926	-
Armed Forces Link Worker	28,827	23,125	(31,078)	(5,000)	15,874
Winter wellness	-	34,617	(21,365)	-	13,252
Community resilience	-	13,015	(5,632)	-	7,383
	414,730	1,165,609	(1,070,067)	527	510,799
	795,880	1,614,250	(1,528,795)	-	881,335

.... continued

Community Resilience Co-ordinator - funded by Cumbria County Council and Cumbria Community Foundation, the secondment of a member of Cumbria CVS staff to the statutory Local Resilience Forum to better enable communities, public sector, and third sector organisations to better prepare for, and respond to, regional or national emergencies - including the Covid-19 pandemic.

Community Meals volunteers - Cumbria County Council contract to recruit, train and support volunteers engaged to deliver community meals.

Building Better Opportunities - to support and work with individuals who are facing multiple and complex barriers to employment and who are furthest removed from the labour market. It will help them to move towards and into employment by supporting them to play a greater, more productive role in their communities, demonstrate increased skills and confidence and be much more likely to consider employment or volunteering as a viable project.

Furness Future Leaders - a funded program identifying young talent and leaders in Barrow in Furness delivering a 3 week program over the summer to impart vital skills such as confidence building and career development to our future leaders.

Inspiring Barrow - to improve the confidence, self-esteem and aspirations of identified children in years 6, 7 & 8 in the Furness peninsular.
-540 children and young people will increase their self-esteem, confidence, self-efficacy, motivation and emotional resilience.
-540 children and young people will increase their engagement in education, extra-curricular activities and levels of physical activity, whilst reducing their social isolation.
-75 parents and carers/other adults will increase their skills, confidence, knowledge and social networks in order to effectively support their children develop and work towards ambitions and realistic aspirations.

BLT Rebuilding Together - providing support to communities and local businesses to be readily prepared for environmental resilience (i.e. flooding). CVS are lead partners creating a vital link between statutory measures and community response.

Furness Animators - money received to support a partnership project to deliver services aiming to maintain independent living.

People in the Lead - to work intensively with small groups to enable them to grow, to assist communities with ideas to improve their lives, to deliver necessary training and to ameliorate the Furness area.
- 60 key community leaders and/or activists will access training and/or support leading to improved confidence and self-esteem
-60 key community leaders and/or activists will have improved skills and knowledge of how to tackle the issues within their own communities
-Communities and individuals will have increased access to local relevant services.

You Choose - money received to support the development of stronger connections between the community and health & care services in the Furness area.

Eric Wright Trust - Cumbria CVS was asked to host the small grants trust on behalf of Eric Wright Charitable Trust (EWCT) to help widen the target audience of groups applying to the trust.

Living With & Beyond Cancer - funded by NHS North Cumbria - to work across North Cumbria to support networks of third sector organisations involved in the health and care field, and to promote collaboration between those organisations and statutory health and care providers. Also exploring third sector engagement within clinical and care networks and develop models for the effective involvement of third sector organisations in Integrated Care Communities.

Health Partnership - funded by NHS - to support networks of third sector organisations involved in the health and care field, and to promote collaboration between those organisations and statutory health and care providers.

.... *continued*

NHS England - Reducing Winter Pressures - funding from North Cumbria Integrated Care to develop a Partnership Agreement to enable Third Sector organisations and their volunteers to work independently within acute hospital settings. To assist the NHS in managing pressures on beds during the Winter. Funding was transferred to COVID-19 related work in March 2020, with the approval of the NHS funder.

Fundraising Officers - funded by Cumbria County Council Public Health, these officers work to support third sector, community and statutory health and care organisations to develop joint projects; to identify and secure funding from national and regional sources.

Cumbria ICC & Third Sector Referral Co-ordinators - 2 co-ordinators employed by Cumbria CVS who have an Honorary Contract with North Cumbria Integrated Care NHS Trust, and work within the ICC Hub teams, to support ICC staff to understand the Third Sector, the variety of services available, and make appropriate referrals.

West Cumbria Community Cancer Support - funds from Macmillan to work alongside a community Cancer Nurse service.

Arts & Culture Network - the Cumbria Arts and Culture Network was supported by Cumbria CVS as a part of the Third Sector Network. Cumbria CVS provided administrative and project support by a member of CVS staff up to March 2021. From this point onwards, Cumbria CVS provided support through the administration team in setting up regular network meetings.

Bedrock - a sub-project of the larger 'Transforming West Cumbria' project which is managed by Cumbria Community Foundation and funded by Sellafield. Funding supports a Bedrock Development Officer for a period of 3 years. Funding is also received to cover project costs, including improving the website offer to third sector organisations and social enterprises.

NHS MBCCG - VSCE Covid-19 - funding received from NHS Morecambe Bay Clinical Commissing Group to help establish and support two health and wellbeing forums and to help with co-ordination of the covid-19 response.

Vonne - VCSE Leadership Programme - funding received from Voluntary Organisations Network North East to provide masterclasses and leadership development of voluntary sector organisations in the health and social care arena in the North East area.

Visual Voices - a new social enterprise to offer design and illustration services at a fee to voluntary organisations. There is also a 'tech-support' function to support smaller organisations get to grips with MS Teams, Zoom and other software.

Armed Forces link worker - Operating across Carlisle and Eden, this project provides support to local ex-service communities and their families through networks and other activities,

Winter wellness - Funding from Morecambe Bay Neighbourhood Development/Support Fund to support activities in the Barrow area to help reduce the impact of Covid and other health conditions on place-based partnership (PBP) over winter through interventions aimed at 'Winter wellness'.

Community Resilience - A project to develop a clear, connected, community centered network of organisations who are resourced, prepared and practiced in preparation for future emergency responses across Carlisle and Eden District.

.... continued

Prior period

	At 1 April 2020	Incoming resources	Resources expended	Transfers	At 31 March 2021
	£	£	£		£
General Funds					
General funds	65,876	573,155	(338,526)	(10,000)	290,505
Revaluation reserve	90,645	-	-	-	90,645
	156,521	573,155	(338,526)	(10,000)	381,150
Restricted Funds					
Community Resilience Co-ordinator	25,107	35,000	(48,697)	-	11,410
Community Meals Volunteers	9,507	38,000	(31,950)	-	15,557
Building Better opportunities	16,887	433,116	(450,003)	-	-
Furness Future Leaders	9,768	-	(9,768)	-	-
Inspiring Barrow	33,110	113,719	(85,072)	-	61,757
Rebuilding Together (BLT)	26,389	-	(26,389)	-	-
Furness Animators	8,227	-	(8,227)	-	-
People in the Lead	33,154	53,703	(39,237)	-	47,620
You Choose	2,580	-	(2,580)	-	-
Eric Wright Trust	15,497	-	(15,001)	-	496
Living with & Beyond Cancer	30,092	25,000	(16,076)	-	39,016
Health partnership	(792)	62,865	(46,437)	-	15,636
NHS England - Reducing Winter Pressures	8,000	-	(8,000)	-	-
Fundraising Officers	52,318	70,000	(65,548)	-	56,770
Cumbria ICC & Third Sector Referral Co-ordinators	30,174	234,149	(190,453)	-	73,870
Other Restricted Funds - Income < £15,000	24,243	4,180	(14,007)	-	14,416
West Cumbria Community Cancer Support	-	4,900	-	-	4,900
Arts & Culture Network	-	10,000	(15,680)	10,000	4,320
Bedrock	-	50,000	(19,187)	-	30,813
NHS MBCCG - VSCE Covid-9	-	10,000	(3,600)	-	6,400
Vonne - VCSE Leadership Programme	-	9,750	(5,000)	-	4,750
Visual voices	-	-	(1,828)	-	(1,828)
Armed Forces Link Worker	-	37,860	(20,546)	-	28,827
	335,774	1,192,242	(1,123,286)	10,000	414,730
	492,295	1,765,397	(1,461,812)	-	795,880

.... continued

23 Transfers

The transfers of £7,728 represent restricted funds received to purchase fixed assets. Once the assets were purchased the original restriction on the funds was met and the assets were therefore transferred to unrestricted funds, to reflect the fact they are unrestricted in use.

£7,926 was transferred from unrestricted funds to restricted funds to cover the deifict on the Visual Voices project.

24 Net assets by fund

	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£
Tangible assets	173,213	-	173,213	155,344
Investments	425,001	-	425,001	425,001
Current assets	105,775	1,384,016	1,489,791	877,548
Creditors: Amounts falling due within one year	(149,322)	(873,217)	(1,022,539)	(463,585)
Creditors: Amounts falling due after more than one year	(184,131)	-	(184,131)	(198,428)
Net assets	370,536	510,799	881,335	795,880

Prior period

	Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
	£	£	£	
Tangible assets	155,344	-	155,344	160,174
Investments	425,001	-	425,001	425,001
Current assets	152,775	724,773	877,548	269,147
Creditors: Amounts falling due within one year	(153,542)	(310,043)	(463,585)	(150,166)
Creditors : Amounts falling due over one year	(198,428)	-	(198,428)	(211,861)
Net assets	381,150	414,730	795,880	492,295

Accounts

Cumbria Council for Voluntary Service

(A company limited by guarantee)

Annual Report and Financial Statements

31 March 2021

Company registration number: 06178269
Charity registration number: 1119671

dodd&co

Cumbria Council for Voluntary Service

Contents

Cumbria Council for Voluntary Service

Reference and Administrative Details

Charity name	Cumbria Council for Voluntary Service	
Charity registration number	1119671	
Company registration number	06178269	
Principal office	Shaddongate Resource Centre Shaddongate CARLISLE CA2 5TY	
Registered office	Shaddongate Resource Centre Shaddongate CARLISLE CA2 5TY	
Trustees	M J E Taylor , Chair	
	J Coleman	
	R M Cope	
	A R Culley	
	S Gregory	
	S Martin	(Appointed 8 December 2020)
	V Nicholson	(Appointed 8 December 2020)
	C Ranshaw	
	M Scott	
	S Sewell	(Appointed 8 December 2020)
	P G J Stewart	(Resigned 8 December 2020)
	K Ward	(Appointed 8 December 2020)
Chief executive officer & company secretary	D Allen	
Bankers	Unity Trust Bank Plc Nine Brindley Place BIRMINGHAM B1 2HB	
Auditor	Dodd & Co Limited FIFTEEN Rosehill Montgomery Way Rosehill Estate CARLISLE CA1 2RW	

Cumbria Council for Voluntary Service

Trustees' Report for the Year Ended 31 March 2021

The Trustees present their annual report together with the audited financial statements of the charity for the year 1 April 2020 to 31 March 2021. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the charity qualifies as small under section 382 of the Companies Act 2006, the strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

OBJECTIVES AND ACTIVITIES

a) Policies and Objectives

The objectives of the charity are:

- to promote any charitable purposes for the benefit of the community in the local government County of Cumbria and surrounding areas (the ‘area of benefit’) and in particular the advancement of education, the protection of health and the relief of poverty, distress, and sickness
- to promote and organise co-operation of the above purposes, and to that end to bring together, in council, representatives of the voluntary organisations and statutory authorities within the area of benefit

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b) Strategies for achieving objectives in the year

The charity has continued to progress its strategic plan that defines 4 over-arching strategic aims in support of our charitable objectives:

- Make Cumbria ‘an even better place’ to live
- Support our Members to achieve their aspirations and cope with change
- Deliver direct services to meet identified gaps, in collaboration with others
- Become more financially sustainable and have happy staff

c) Activities undertaken to achieve objectives

All the years activities focussed on, and were undertaken to further, our charitable purposes for the public benefit. During 2020/21 Cumbria CVS delivered a range of activities as detailed in the strategic plan and the Annual Review of 2020-21 shared at the charity AGM. All delivery was in accordance with the contractor/funding requirements. Objectives for the year included:

1. Supporting the third sector to access funding, build capacity, and address changes
2. Facilitating and supporting the recruitment, training, and placement of volunteers
3. Delivering a range of direct services through a variety of key partnerships
4. Supporting and developing the third sector’s strategic influence across Cumbria and beyond

d) Social investment policies

The Trustees are aware of their potential powers, and responsibilities, under the terms of the Charities (Protection and Social Investment) Act 2016. No social investments have been made by the charity.

e) Grant Making Policies

Cumbria CVS holds a small grant fund on behalf of the Trustees of the Eric Wright Charitable Trust, and makes awards of up to £1,000 for any charitable purpose.

f) Volunteers

We have a wide range of volunteers who contribute their skills and expertise to help the running of Cumbria CVS and to support individual projects, particularly cancer support, admin, and digital delivery, social media, and graphic design volunteers.

ACHIEVEMENTS AND PERFORMANCE

a) Main Achievements of the Charity

Cumbria CVS has continued to deliver highly successful outcomes through its major partnership projects (see review of activities below). We continued to strengthen partnerships between the third sector and the healthcare sector; ongoing invaluable work that has continued to adapt effectively as the Covid-19 pandemic evolved during 2020/21. We continue to expand our engagement with the third sector and with government – to better represent the interests of its membership.

b) Key Performance Indicators

All our projects and activities are assessed against relevant key performance indicators – each tailored to the requirements of the funder and the agreed outcomes for the project. Performance is assessed via a range of methods, including delivery metrics, recipient feedback, fundraising achieved, and specific outcomes realised.

c) Review of Activities

Supporting the Third Sector to access funding, build capacity and address change

The practical impacts of the pandemic has required Cumbria CVS to take a wholly new approach to its engagement with the rest of the Third Sector and with Public Services. In our role as its representative voice, Cumbria CVS facilitated strategic partnership links for the Third Sector across a range of areas. These included PPE delivery, population well-being, Winter planning, Social Prescribing, and unpaid carers vaccinations. The expertise of our Health Partnerships Managers was key to the success of these system changes.

Members and Third Sector organisations were helped to access funding in excess of £1,000,000. Over £500,000 was successfully bid for with the support of our Health and Care Funding Officers – much of it generated from outside Cumbria. Another £500,000 investment was generated through direct project funding by the health system and made available to charities across Cumbria through a partnership with Cumbria Community Foundation (who were able to leverage considerable additional funding to support this work). This enabled continuing sector work on mental wellbeing, suicide and self-harm prevention, and bereavement support as well as multiple smaller support grants. Two system wide partnerships were enabled to create cross sector discussion about a variety of issues, related to Covid-19 and beyond; Cumbria Bereavement Support Partnership and Cumbria Unpaid Carers Partnership. We also supported, and took part in, a number of Mutual Aid initiatives, brokering relationships, providing pathways to funding, and carrying out effectiveness reviews. Our work in these areas has been welcomed and praised by stakeholders for introducing collaborative problem-solving networks, overcoming inter-organisational barriers, and building transparency into grant making and funding.

Facilitating and supporting the recruitment, training, and placement of volunteers

The pandemic impacted greatly on volunteers with many not able to volunteer during the crisis, but also not wanting - or being able - to return to volunteering roles. Cumbria CVS played an instrumental role in the co-ordination of volunteers through the central partnership database, Support Cumbria, which was launched in March 2020. Over 2,200 volunteers registered availability via this site, with over 68% being successfully deployed to support local Third Sector partners, NHS Trusts, and Primary Care Networks.

In addition, we supported volunteer recruitment for local charities by holding 11 online Volunteer Recruitment sessions and developing 15 videos to promote available opportunities. Two sessions to encourage and support a Safe Return to Volunteering were also held. Cumbria CVS continued to provide local, expert, arrangements for Standard and Enhanced Disclosure and Barring Service applications. Although the pandemic has affected the demand, we still processed 441 disclosures – 418 Enhanced and 23 Standard. Nearly half of these were for volunteers.

Cumbria CVS held 15 virtual meetings to help and support local volunteer managers learn from and share covid-19 related good practice in volunteer management such as retaining volunteers, safe working practices, digital volunteering, and recruiting volunteers digitally. The team also provided substantial levels of ad hoc advice to volunteer managers and members on a one-to-one basis throughout the year. These services were supported by the ongoing provision of an online platform, volunteer handbook, and risk assessment guide. As the pandemic continued, we produced additional support material, such as a guide on how to help keep volunteers engaged and motivated, a ‘Safe Return to Volunteering’ guide and a Community Leaders information pack.

Delivering a range of direct services through a variety of key partnerships

Health and Care

We continued our work to build closer relationships with NHS organisations to secure funding and create a partnership agreement to enable third sector organisations to be recognised and work independently within acute hospital settings and on a community basis. We remained involved in the system wide Social Prescribing Steering Group, Cumbria Action for Health Network, and the Lancashire & South Cumbria Voluntary, Community, Faith, and Social Enterprise (VCFSE) Alliance – and attended a large number of strategic and operational groups across the health and social care system.

We have continued to support the Health & Welfare Telephone Support service – working in partnership with 8 Third Sector Organisations to support individuals on their discharge from hospital, reducing demand on acute hospital services. The service provides health colleagues in community teams and acute/community hospital settings with the opportunity to refer someone for additional support from the Third Sector; expediting discharge from hospital or helping to prevent future admissions by providing a structured series of telephone interventions. The team covers all eight Integrated Care Communities and their residents across North Cumbria. We have been able to build on the success of our Third Sector Referral Co-ordinator model as we move into 2021/22.

We also continue to support Cumbria’s Unpaid Carers Partnership, Living With and Beyond Cancer services, and Bereavement Partnership.

Building Better Opportunities

This project is funded by the European Social Fund and the National Lottery Community Fund. It provides support to those furthest removed from the labour market to improve ‘job-readiness’. Cumbria CVS leads this work in partnership with 5 local organisations. In 2020/21 the partnership continued to work collaboratively with local businesses, training providers, and organisations to build confidence, increase skills and improve employability. The project team were able to find innovative ways to continue their work despite the impact of the pandemic. We are delighted that the project has received additional funding to continue into 2021/22.

Back to (Bedrock) Basics

Bedrock Basics is a three-year project that commenced in late 2020 and is part of the wider £2.2m Transforming West Cumbria Programme, which aims to put local people in charge of their own futures by empowering communities to create transformational change. It is funded by Sellafield Ltd and the Nuclear Decommissioning Authority, managed through the Cumbria Community Foundation and delivered by Cumbria CVS. In the financial year 2020/21 the project began to deliver impacts and to date has supported over 26 groups across Cumbria.

Other Partnership Projects

In 2020/21 we led or supported a wide range of other important projects, including ‘Forces Link’ to support the Armed Forces Covenant, ‘Inspiring Barrow’, supporting school children, young people, and teachers, ‘People in the Lead’ – supporting over 60 groups to make a difference in their local communities. More information on each project is contained within the Notes section to the 2020/21 Accounts.

Supporting and developing the third sector's strategic influence across Cumbria and beyond

We continue to play a full role in the Third Sector Network Executive (via funding from Cumbria County Council) through which we have a voice at a strategic level – working closely with Cumbria's public and private sector to promote opportunities to represent and promote collaboration with the third sector. Cumbria CVS staff have engaged in wide range of public sector groups and bodies, to represent the views of our members and the wider third sector. We also helped the Cumbria Arts and Culture Network take steps towards establishing itself as an independent organisation – and watched it increase both its membership and its realistic ambitions.

Cumbria CVS's Community Resilience Co-Ordinator chaired the Cumbria Community Resilience Group which has formed part of Cumbria's multi-agency structure co-ordinating the response to the Covid-19 pandemic – and establishing six local resilience groups across Cumbria with representation from Cumbria CVS. Hundreds of local groups were connected into Cumbria's Coronavirus Helpline and Community Leaders were provided with regular packs of guidance on a range of key matters. The communication pathways developed through this work have helped further improve the Third Sector's strategic influence across Cumbria. Local Government, the Public Sector, and the Third Sector have jointly pushed the boundaries of collaborative working in response to the direct, and indirect, challenges thrown up by the pandemic. Recognition and understanding of the power and value of Mutual Aid initiatives and local community delivery has been greatly improved.

d) Factors relevant to achieve objectives

The Covid-19 pandemic had a continuing impact on Cumbria CVS delivery of objectives during 2020/21. We continued to use a remote working model for staff and keep our physical offices closed during this period. Project delivery was regularly reviewed for viability and some adjustments, or deferments, made with the agreement of funding partners.

e) Fundraising activities

Cumbria CVS does not currently carry out any fundraising activities.

FINANCIAL REVIEW

a) Going Concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies note 1, including the Trustees assessment of the impact of the COVID-19 pandemic.

b) Reserves Policy

The Board of Trustees, in accordance with the agreed policy, regularly reviews the level of reserves held by Cumbria CVS. The Policy was updated in June 2020 and reaffirmed in 2021. As previously, it states that sufficient reserves should be held to address a range of adverse circumstances including supporting continued operations in periods of financial difficulty and to cover outstanding liabilities in the event of Cumbria CVS ceasing to operate. On this basis the Board of Trustees has agreed that, ideally, the minimum threshold level of unrestricted cash reserves to be held should be £175,000, and a maximum of £350,000. These figures are reviewed regularly by the Finance sub-committee and adjusted when appropriate.

On 31st March 2021 Cumbria CVS has total net assets amounting to £795,880 (2020 - £492,295 after restatement). The majority of current assets are allocated as restricted funds held for on-going restricted projects. Unrestricted current assets as at 31/3/2021 totalled £152,775 (2020 – £81,075 deficit), with the unrestricted fund assets of £580,345 being held as fixed or investment assets in addition. The unrestricted current asset position has improved from the 2019/20 position. This reflects the trustees continued focus on financial control, as well as the positive impact of covid-19 support payments received during the year. The 'Free Reserves' as calculated in accordance with SORP requirements are now £13,264 (2020 - deficit of £255,742).

The Board of Trustees has approved a balanced budget for 2021/22. As the level of unrestricted cash reserves were below the minimum level at 31st March 2021 the Trustees have agreed a process for continued close monitoring of assets and reserves. It will take time to replenish unrestricted cash reserves to the minimum threshold level and the Trustees will regularly review and update a replenishment plan to achieve this over the medium to long term.

c) Material Investment Policy

Cumbria CVS operates in accordance with the powers detailed within its Memorandum and Articles of Association. The Board of Trustees has approved a Policy for the Investment of any surplus funds and/or reserves which supports the principles of ethical investment. It provides for an appropriate balance of;

i) maintaining and, if possible, enhancing the value of the invested funds, so as to enable the charity to carry out its purpose in the longer term, and

ii) where possible, providing an income for the Charity to carry out its activities and purpose effectively in the short term;

During 2020/21 investment was restricted to receipt of monthly interest on immediate access bank/building society accounts, and the charity's continued investment in property.

d) Principal Risks & Uncertainties

The principal financial risks and uncertainties for Cumbria CVS are:

i. The risk of potential volatility in the value of and uncertainty in receipt of sufficient annual funding grants, particularly unrestricted funds. This risk may be somewhat exacerbated by the UK wide economic impact of the COVID-19 pandemic.

ii. The risk that economic uncertainty may also create a short to medium term risk for the market value of our property investments, and their ability to generate rental income for the charity.

iii. The risk that the cost of fulfilling proposed individual project activities is not accurately calculated and budgeted to ensure that grant funds are sufficient; and the associated risk that funded projects are not effectively managed in line with their finite budgets. This risk is managed operationally by application of clear policies and procedures to ensure accurate funding bids and project budget management.

These risks and uncertainties are closely and regularly monitored by senior management and by the Board of Trustees in accordance with agreed financial risk management objectives and Policies. Ongoing financial performance is monitored closely to ensure that risks are not materialising into issues, and to decide what remedial action is required should they materialise.

e) Financial Risk Management Objectives & Policies

A system of financial planning, reviewing, and reporting is in place to assist the Board of Trustees in maintaining very close monitoring of financial performance whilst unrestricted cash reserves are at low levels.

The objectives of financial risk management are to make sure that Cumbria CVS develops and maintains sustainable, compliant, financial health by ensuring that:

i. an Annual Budget is agreed and approved by the Trustee Board each year and that performance against the approved Annual Budget is frequently reviewed by both management and Trustees,

ii. there is clear accountability and defined authority levels for grant bid submission, project budget approval, and operational expenditure,

iii. procurement of goods & services is conducted in accordance with the principle of Best Value and in accordance with the seven principles of public life. The Procurement Policy was updated in September 2020,

iv. the charity is protected as far as possible against the threats of financial crime, money-laundering, and fraud; and that protective procedures are fully compliant with regulatory requirements.

These objectives are supported by the creation and application of the following Policies.

- Financial Policy
- Reserves Policy & Investment Policy
- Expenses Policy
- Procurement Policy
- Anti Money Laundering & Anti Fraud Policies

f) Principal Funding

The Statement of Financial Activities shows a net increase for the year of £303,585 (2020 – decrease of £308,093). This results in total reserves at the end of the period of £795,880, with £381,150 being unrestricted (includes revaluation reserve of £90,645) and £414,730 being restricted in nature. More details can be found in the notes to the financial statements.

The principal funding for Cumbria CVS is in the form of the receipt of grants. These may be unrestricted grant awards to support the overall aims and objectives of the charity, or restricted grant awards designed to deliver specific and clearly defined individual activities.

For 2021/22 Trustees expect that there is likely to be a broad balance of unrestricted expenditure relative to unrestricted income. It is not currently anticipated that unrestricted reserves will be materially increased in the coming financial year. However, trustees will commence replenishment if operating circumstances allow.

STRUCTURE, GOVERNANCE, AND MANAGEMENT

a) Constitution

The charity is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 22nd March 2007 and registered as a charity (no. 1119671) on 15th June 2007.

b) Methods of appointment or election of Trustees

The management of the charity is the responsibility of the Trustees, who are elected and co-opted under terms of the Articles of Association.

The Board of Trustees consists of a minimum of 5, and a maximum of 12, Trustees elected by the membership at the AGM. A Chair, Vice-Chair and Treasurer for the ensuing year are elected at the last meeting of the Board of Trustees prior to the AGM. The Trustees have the power to co-opt an additional 3 persons to the Board at any time.

c) Organisational Structure and decision-making policies

Cumbria CVS is an independent charity and company limited by guarantee. It supports third sector organisations, helping them to build their capacity, sustainability, and effectiveness. The Trustees are responsible for overall management and control, and receive reports from the Chief Executive Officer, HR & Quality sub-committee, and Finance sub-committee on a regular basis.

Cumbria CVS Trading Limited is a subsidiary of the charitable company and was incorporated as a private company limited by shares on 24th September 2013. Cumbria CVS Trading Ltd was placed into dormant status in 2021, remaining as an asset with a £1 nominal value on the balance sheet.

d) Policies adopted for the induction and training of Trustees

All new trustees are provided with a pack of information upon appointment and attend a general induction session delivered by the Chair and Chief Executive Officer. Cumbria CVS runs at least one staff and Trustee training day each year and arranges in house training to meet identified needs on an ad hoc basis. An annual Trustees' skills audit is carried out and this informs both continuing Trustee development and the recruitment of new Trustees as required.

e) Pay policy for key management personnel

Cumbria CVS has a policy of ensuring that each role within the charity has a defined job description and person specification setting out key areas of responsibility and accountability. Each role is evaluated against Cumbria CVS pay grades which are based on the 2019 salary banding published by the National Joint Council for local government services. Individual salaries are applied within this salary framework on a case-by-case basis. For reasons of affordability and effective financial management the Board approved pay policy is not to apply an automatic annual increase in salary levels for any role, nor to operate a 'performance related pay' annual increase. However, the CEO and Trustee Board will consider, annually, the affordability and necessity of awarding a discretionary 'cost of living' increase, by reference to any inflation increase that may be applied to the NJC scales. Similarly, as roles change and develop, they may be subject to reassessment within this salary framework; and there may be occasions when temporary salary increases (up to 10%) can be awarded for additional responsibilities.

f) Related party relationships

Cumbria CVS is a member of the National Association for Voluntary and Community Action (NAVCA) and, as a member of this national organisation, has core functions (adapted to a local context) in common with other Councils for Voluntary Service across the UK.

g) Funds Held as Custodian

Cumbria CVS holds funds as custodian for informal groups that have been awarded grant funding or received donations but do not have a governance structure and/or the capacity/experience to manage those funds or where this is a requirement of the Funder. Details of these funds are contained within the Notes to the Accounts.

PLANS FOR FUTURE PERIODS

During 2021/22 the Trustees and CEO will continue to build upon the new operational team structure put in place during 2020/21 The approach to establish the most effective use, and financial viability, of our properties will be reviewed to ensure that it adapts appropriately to the charity’s needs, and the prevailing economic conditions.

Cumbria CVS will continue to progress the implementation of its strategy, working with key partners to help the Third Sector, and Cumbrian communities as a whole, to build back effectively following the impact of the Covid-19 pandemic.

DISCLOSURE OF INFORMATION TO AUDITORS

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charitable group's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charitable group's auditors are aware of that information.

AUDITORS

The auditors, Dodd & Co Limited, were appointed by the trustees in July 2021 and have indicated their willingness to continue in office.

Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the Board on 24 November 2021 and signed on its behalf by:

....

M J E Taylor
Trustee

Cumbria Council for Voluntary Service

Trustees' Responsibilities in relation to the Financial Statements

The trustees (who are also directors of Cumbria Council for Voluntary Service for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and the Financial Reporting Standard 102 - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Auditors' Report to the Trustees of

Cumbria Council for Voluntary Service

Opinion

We have audited the financial statements of Cumbria Council for Voluntary Service for the year ended 31 March 2021 which comprise Statement of Financial Activities, Balance Sheet, Cash Flow Statement and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs at 31 March 2021 and of the charity's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

• the Trustees use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or

• the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

•the information given in the trustees' report (incorporating the strategic report and the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and

•the trustees' report (incorporating the strategic report and the directors' report) have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- certain disclosures of trustees' remuneration specified by law are not made; or
- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.

Responsibilities of the trustees

As explained more fully in the Trustees' Responsibilities Statement set out on page 9, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal controls as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- the nature of the industry and sector, control environment and charitable company's performance;
- results of our enquiries of management about their own identification and assessment of the risks of irregularities;
- any matters we identified having obtained and reviewed the charitable company's documentation of their policies and procedures relating to:
    - identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
    - detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
    - the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations;
    - the matters discussed among the audit engagement team and involving relevant internal specialists, including pensions regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

Independent Auditors' Report to the Trustees of

Cumbria Council for Voluntary Service

.... continued

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud to be in relation to revenue recognition and management override which, in common with all audits under ISAs (UK), we are required to perform specific procedures to respond to this risk.

We also obtained an understanding of the legal and regulatory framework that the charitable company operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the UK Companies Act, Charities Act, pensions legislation and tax legislation.

As a result of performing the above, in response to the risks identified, we did not identify any key audit matters related to the potential risk of fraud or non-compliance with laws and regulations.

In addition to the above, our procedures to respond to risks identified included the following:

- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- enquiring of management concerning actual and potential litigation and claims;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- reading minutes of meetings of those charged with governance, reviewing correspondence with HMRC; and
- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone othe than the charity and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

....
Joanne Thomlinson (Senior Statutory Auditor)
For and on behalf of Dodd & Co Limited, Statutory Auditor

24 November 2021

FIFTEEN Rosehill
Montgomery Way
Rosehill Estate
CARLISLE
CA1 2RW

Dodd & Co Limited is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

Cumbria Council for Voluntary Service
Statement of Financial Activities for the Year Ended 31 March 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 *as restated* £
Income and endowments from:					
Donations and legacies	2	450,322	1,192,242	1,642,564	1,209,139
Other trading activities	3	27,831	-	27,831	28,963
Income from charitable activities	4	4,184	-	4,184	1,600
Income from investments	5	90,818	-	90,818	141,658
Total income		573,155	1,192,242	1,765,397	1,381,360
Expenditure on:					
Other trading activities		35,677	-	35,677	31,367
Charitable activities		302,849	1,123,286	1,426,135	1,587,873
Total expenditure	6	338,526	1,123,286	1,461,812	1,619,240
Other recognised gains/losses					
Gains/(losses) on investment assets		-	-	-	(83,255)
Net income/(expenditure)		234,629	68,956	303,585	(321,135)
Transfers					
Gross transfers between funds		(10,000)	10,000	-	-
Net movement in funds		224,629	78,956	303,585	(321,135)
Reconciliation of funds					
Total funds brought forward		156,521	335,774	492,295	813,430
Total funds carried forward		381,150	414,730	795,880	492,295

The notes on pages 16 to 34 form an integral part of these financial statements.

Cumbria Council for Voluntary Service

Company registration number: 06178269

Balance Sheet as at 31 March 2021

		2021		2020 *as restated*	
	Note	**£**	**£**	**£**	**£**
Fixed assets					
Tangible assets	12		155,344		160,174
Investments	13		425,001		425,001
			580,345		585,175
Current assets					
Debtors	14	265,357		22,559	
Cash at bank and in hand		612,191		246,588	
		877,548		269,147	
Creditors: Amounts falling due within one year	15	(463,585)		(150,166)	
Net current assets			413,963		118,981
Total assets less current liabilities			994,308		704,156
Creditors: Amounts falling due after more than one year	16		(198,428)		(211,861)
Net assets			795,880		492,295
The funds of the charity:					
Restricted funds in surplus			416,558		336,566
Restricted funds in deficit					
Health Partnership			-		(792)
Visual voices			(1,828)		-
Total restricted funds			414,730		335,774
Unrestricted funds					
Unrestricted income funds			381,150		156,521
Total charity funds			795,880		492,295

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 24 November 2021 and signed on its behalf by:

....

M J E Taylor
Trustee

The notes on pages 16 to 34 form an integral part of these financial statements.

Cumbria Council for Voluntary Service

Cash Flow Statement for the Year Ended 31 March 2021

	2021 £	2020 as restated £
Net cash provided by (used by) operating activities		
Net income/(expenditure) for the period	303,585	(321,135)
Depreciation charges	6,827	8,232
losses on investments	-	18,725
Loss on the sale of fixed assets	-	64,530
(Increase)/decrease in debtors	(242,798)	116,407
Increase/(decrease) in creditors	312,241	(14,236)
	379,855	(127,477)
Net cash provided by (used in) investing activities		
Proceeds from the sale of property, plant and equipment	-	60,270
Purchase of property, plant and equipment	(1,997)	-
	(1,997)	60,270
Repayment of borrowings	(12,255)	(73,269)
Increase/(decrease) in cash	365,603	(140,476)

The notes on pages 16 to 34 form an integral part of these financial statements.

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

The charitable company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

At the balance sheet date the charity held unrestricted funds of £381,150 of which £90,645 related to a revaluation reserve and £290,505 being unrestricted general funds. Unrestricted gross current assets totalled £152,775, a material improvement on the deficit position at 31/03/20 of £81,075. The total gross current assets of £877,548, including cash at bank of £612,191, are more than sufficient to cover the £414,730 total value of restricted funds.

This position fulfils the objective of improving the value of unrestricted funds set out in the 2019/20 Report and Accounts.The trustees consider that the risk of restricted monies being used for unrestricted purposes has been effectively mitigated during 2020/21. Although the value of gross unrestricted funds has grown, the trustees have not yet set aside formal unrestricted reserves. This is in part a recognition of the need for management to have flexibility to fund short-term unrestricted costs associated with the delivery of the Cumbria CVS strategic plan, without compromising the integrity of restricted funds. The proper stewardship of restricted funds, and the continued development of unrestricted fund strength will remain a focus for trustees in 2021/22. This will include consideration of viable plans for the gradual replenishment of unrestricted reserves when circumstances allow.

The trustees have considered the on-going situation regarding COVID-19 as part of their going concern assessment. The view of the trustees is that the charity has demonstrated its strong ability to maintain services and support the recovery of Cumbrian communities from the effects of the pandemic. The trustees will continue to consult closely with funders to allow appropriate adjustments to project delivery and cost allocation to sustain this approach.

The trustees and management continue to apply appropriate mitigation in their operating approach to facilitate effective delivery by Cumbria CVS staff, our members, and partners. These include a hybrid model of working, whilst beginning a return to office-based operations. Cumbria CVS has adapted effectively to the changed operating circumstances and continues to remain viable during the anticipated next phases of the pandemic.

The trustees have taken a robust approach in their assessment of the charity’s ability to continue as a going concern. 2020/21 saw an effective strengthening of Cumbria CVS’s financial position. Trustees recognise that, in part, the unrestricted fund growth in 2020/21 was assisted by unbudgeted central and local government grants related to the COVID-19 pandemic. They also acknowledge that material uncertainties remain for the UK economy and for funding partners; meaning that further financial strengthening of the charity is desirable. They have reviewed and approved budget forecasts to the end of the 2022/23 financial year that take a prudent approach to these risks. Trustees have a reasonable expectation that there will be sufficient resources to continue as a going concern for the foreseeable future.

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Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Further details of each fund are disclosed in note 23.

Income and endowments

Donations are recognised when the Charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the Charity before the Charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the Charity and it is probable that these conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administor/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measured with a degree of reasonable accuracy and the title to the asset having been transferred to the Charity.

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Government grants are recognised on the performance model and are measured at the fair value of the asset receivable or received. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income when there is entitlement and any performance-related conditions are met. Grants relating to assets are recognised when there is entitlement and are not deferred over the life of the asset on which they are expended.

Other grants relating to revenue are recognised in the profit and loss account on a systematic basis over the periods in which the related costs are recognised for which the grant is intended to compensate.

Grants relating to assets are recognised in the profit and loss account upon receipt.

Income derived from events is recognised as earned (that is, as the related goods or services are provided).

Investment income is recognised on a receivable basis.

Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract.

Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Costs of generating funds are the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

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Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fixed assets

Individual fixed assets costing £250 or more are initially recorded at cost.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Freehold property	50 years straight line basis
Plant and machinery	3 years straight line basis

Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as "gains/(losses) on investment in the Statement of Financial Activities.

Investments in subsidiaries are valued at cost less provision for impairment.

Trade Debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the Charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and Cash Equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

.... continued

Liabilities

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the Charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Operating leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Rentals payable under operating leases are charged in the Statement of Financial Activities on a straight line basis over the lease term.

Pensions

The charity operates a defined contribution pension scheme. Contributions are charged in the statement of financial activities as they become payable in accordance with the rules of the scheme.

Financial instruments

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument. Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the Charity after deducting all of its liabilities.

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the Charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the Charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the Charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Consolidation

The charity has not prepared consolidated accounts under SORP 2019 24.12 on the basis the subsidiary, Cumbria CVS Trading Limited is a non-trading company with a balance sheet value of £nil and is therefore immaterial to the group.

.... *continued*

Prior period restatement

Adjustments were made to the comparative figures resulting in the reduction of other creditors by £51,795 and the increase of unrestricted general reserves brought forward of the same value. The adjustment was required as a result of the Trustees identifying an old creditor relating to wages costs recharges between the charity and its trading subsidiary that should have been written off in 2019 along with other balances owing between the two entities.

Other adjustments have been made to the comparative figures but only impact the presentation and the split of expenditure.

2 Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Grants				
UK Government grants	43,280	-	43,280	-
Grants	407,042	1,192,242	1,599,284	1,209,139
	450,322	1,192,242	1,642,564	1,209,139

Of the donations and legacies income in 2020, £163,337 related to unrestricted funds and £1,045,802 related to restricted funds.

Projects were funded by the following organisations by way of donations and grants:

Community Resilience Co-ordinator
Cumbria Community Foundation

Community Wheels Volunteers
Cumbria County Council

Building Better Opportunities
Big Lottery Fund

Inspiring Barrow
Cumbria Community Foundation
Big Lottery Fund
BBC Children in Need

People in the Lead
Cumbria County Council
Barrow Borough Council
Sir John Fisher Foundation

Living with & Beyond Cancer
NHS

Health Partnership
NHS

Fundraising Officers
Cumbria County Council

.... continued

Cumbria ICC & Third Sector Referral Co-Ordinators
NHS
Cumbria Community Foundation

West Cumbria Community Cancer Support
MacMillan Cancer Support

Arts & Culture Network
Cumbria County Council

Bedrock
Cumbria Community Foundation

NHS MBCCG - VSCE Covid-19
NHS

Vonne - VSCE Leadership Programme
NHS

General Funds
Eden District Council
Allerdale Borough Council
Cumbria County Council
Carlisle City Council
Francis C Scott
Hadfield Charitable Trust
Cause4
Armed Forces Covenant Fund Trust
Big Lottery Fund
Cumbria Community Foundation

3 Other trading activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Financial services income	27,831	-	27,831	28,963

All of the other trading activites income in 2020 related to unrestricted funds.

4 Investments

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Interest on cash deposits	4,184	-	4,184	1,600

All of the investment income in 2020 related to unrestricted funds.

.... continued

5 Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Course income	(80)	-	(80)	15,144
Services provided to other organisations	17,495	-	17,495	44,731
Rental income	73,233	-	73,233	81,783
Other income	170	-	170	-
	90,818	-	90,818	141,658

All of the income from charitable activities in 2020 related to unrestricted funds.

.... continued

6 Expenditure

	Financial services	Charitable activities	Total 2021	Total 2020
	£	£	£	£
Direct costs				
Staff costs	21,760	505,518	527,278	604,372
Staff NIC (Employers)	-	54,877	54,877	66,333
Staff pensions	-	47,116	47,116	57,763
Direct project costs	12,444	447,550	459,994	596,070
Premises costs	-	41,356	41,356	59,714
Depreciation	-	6,827	6,827	8,232
Travel & subsistence	6	19,852	19,858	23,840
	34,210	1,123,096	1,157,306	1,416,324
Support costs				
Employment costs	-	186,612	186,612	67,931
Premises costs	-	-	-	603
Insurance	-	4,997	4,997	4,734
Telephone	-	8,909	8,909	14,414
Computer costs	1,310	36,662	37,972	27,740
Printing, postage and stationery	-	2,039	2,039	7,011
Trade subscriptions	-	6,643	6,643	6,493
Hire of equipment	-	11,552	11,552	7,909
Sundry expenses	-	6,824	6,824	(10,414)
Cost of trustee meetings	-	-	-	2,244
Travel and subsistence	-	617	617	1,183
Advertising & promotion	-	14,811	14,811	1,283
Accountancy fees	-	1,833	1,833	3,461
The audit of the charity's annual accounts	-	6,000	6,000	33,338
Professional fees	157	5,843	6,000	13,068
Bank charges	-	833	833	-
Interest payable	-	8,864	8,864	14,703
Loan write-offs	-	-	-	7,215
	1,467	303,039	304,506	202,916
	35,677	1,426,135	1,461,812	1,619,240

Of the expenditure in 2020 £553,979 related to unrestricted funds and £1,052,219 related to restricted funds.

7 Government grants

Income from government grants comprised of the Coronavirus Job Retention Scheme to fund wages. See note 2 for more details.

.... continued

8 Governance costs

	2021	2020
		as restated
	£	£
Auditors remuneration	6,000	33,338
Accountants fees	1,833	3,461
Trustee meetings	-	2,244
Legal and professional fees	5,431	13,068
	13,264	52,111

9 Trustees' remuneration and expenses

During the year, no trustees received any remuneration or other benefits (2020 - £nil)

During the year, no expenses were reimbursed or paid directly to any trustees (2020 - 1 trustee totalling £424).

10 Net income/(expenditure)

Net income/(expenditure) is stated after charging:

	2021		2020	
	£	£	£	£
Auditors' remuneration - audit services		6,000		33,338
Depreciation of tangible fixed assets		6,827		8,232

11 Employees' remuneration

The monthly average number of persons (including senior management) employed by the charity during the year was as follows:

	2021 No.	2020 No.
Charitable activities	33	34

.... continued

The aggregate payroll costs of these persons were as follows:

	2021 £	2020 £
Wages and salaries	687,610	662,772
Social security	68,422	66,333
Other pension costs	58,698	57,763
	814,730	786,868

During the year, the charity made redundancy and/or termination payments which totalled £5,055 (2020 - £10,238). These costs are included in total wages costs disclosed above.

No employee received emoluments of more than £60,000 during the year.

The key management personnel comprise the Trustees and the Senior Management Board. The total employee benefits of the key management personnel of the Charity were £139,210 (2020 - £220,429).

12 Tangible fixed assets

	Freehold property £	Plant and machinery £	Total £
Cost			
As at 1 April 2020	180,000	95,063	275,063
Additions	-	1,997	1,997
As at 31 March 2021	180,000	97,060	277,060
Depreciation			
As at 1 April 2020	26,120	88,769	114,889
Charge for the year	3,600	3,227	6,827
As at 31 March 2021	29,720	91,996	121,716
Net book value			
As at 31 March 2021	150,280	5,064	155,344
As at 31 March 2020	153,880	6,294	160,174

.... *continued*

13 Investments held as fixed assets

	Investment properties £	Investments in group and associated undertakings £	Total £
Market value			
As at 1 April 2020 and 31 March 2021	425,000	1	425,001
Net book value			
As at 31 March 2021	425,000	1	425,001
As at 31 March 2020	425,000	1	425,001

The 2021 investment property valuations are based on professional valuations performed by PFK and Eckersley on 18 December 2019 and 6 March 2020 respectively. The valuations were produced on an open market value with existing use basis. The trustees believe there has been no movement in the value of the investment properties between the professional valuation dates and the year end.

All investment assets were held in the UK.

The charity holds more than 20% of the share capital of the following company:

	Country of incorporation	Principal activity	Class	%
Subsidiary undertakings				
Cumbria CVS Trading Limited	England and Wales	Non Trading	Ordinary	100

	Capital & reserves £	Profit/(loss) for the period £
Subsidiary undertakings		
Cumbria CVS Trading Limited	1	-

14 Debtors

	2021 £	2020 *as restated* £
Trade debtors	53,112	11,948
Other debtors	871	-
Prepayments and accrued income	211,374	10,611
	265,357	22,559

.... continued

15 Creditors: Amounts falling due within one year

	2021 £	2020 *as restated* £
Bank loans and overdrafts	14,024	12,846
Trade creditors	47,992	70,133
Taxation and social security	17,905	16,354
Other creditors	30,997	27,502
Accruals and deferred income	352,667	23,331
	463,585	150,166

Included within other creditors is a fund held as Custodian totalling £25,873 (2020 - £21,463). See note 17 for more details.

Creditors amounts falling due within one year includes the following liabilities, on which security has been given by the charity:

	2021 £	2020 £
Bank loans and overdrafts	14,024	12,846

There is a floating charge over the charity's properties in relation to its bank loans.

16 Creditors: Amounts falling due after more than one year

	2021 £	2020 £
Bank loans and overdrafts	198,428	211,861

Creditors amounts falling due after more than one year includes the following liabilities, on which security has been given by the charity:

	2021 £	2020 £
Bank loans and overdrafts	198,428	211,861

There is a floating charge over the charity's properties in relation to its bank loans.

Included in the creditors are the following amounts due after more than 5 years:

	2021 £	2020 £
After more than five years by instalments	137,282	-

.... continued

17 Funds held as custodian

	2021 £	2020 £
Ewanrigg	25,873	21,463
	25,873	21,463

Cumbria CVS act as the 'Local Trusted Organisation' and manage the payroll and funding contracts with Local Trust on behalf of the Ewanrigg Local Trust. Funds are held in a separate bank account to the main Cumbria CVS accounts and the figure noted above represents the year end balance.

The Ewanrigg Local Trust is a voluntary organisation made up of people who live and work in Ewanrigg and who want to make Ewanrigg an even better place to live. Ewanrigg Local Trust were given responsibility for the £1m Big Local investment and are working with the community to put it to good use. Plans are managed by the ELT Partnership.

18 Members' liability

The charity is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

19 Operating lease commitments - lessee

As at 31 March 2021 the charity had total future minimum lease payments under non-cancellable operating leases as follows:

	Other	
	2021 £	2020 £
Within one year	687	687
Within two and five years	-	687
	687	1,374

20 Operating lease commitments - lessor

	2021 £	2020 £
Within one year	41,000	46,703
Within two and five years	40,958	76,687
Three	81,958	123,390

.... continued

21 Pension scheme

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the period represents contributions payable by the charity to the scheme and amounted to £58,698 (2020 - £57,763).

Contributions totalling £5,124 (2020 - £nil) were payable to the scheme at the end of the period and are included in creditors.

22 Related parties

Controlling entity

The charity is controlled by the trustees who are all directors of the company.

.... continued

23 Analysis of funds

	At 1 April 2020	Incoming resources	Resources expended	Transfers	At 31 March 2021
	£	£	£	£	£
General Funds					
General funds	65,876	573,155	(338,526)	(10,000)	290,505
Revaluation reserve	90,645	-	-	-	90,645
	156,521	573,155	(338,526)	(10,000)	381,150
Restricted Funds					
Community Resilience Co-ordinator	25,107	35,000	(48,697)	-	11,410
Community Meals Volunteers	9,507	38,000	(31,950)	-	15,557
Building Better Opportunities	16,887	433,116	(450,003)	-	-
Furness Future Leaders	9,768	-	(9,768)	-	-
Inspiring Barrow	33,110	113,719	(85,072)	-	61,757
Rebuilding Together (BLT)	26,389	-	(26,389)	-	-
Furness Animators	8,227	-	(8,227)	-	-
People in the Lead	33,154	53,703	(39,237)	-	47,620
You Choose	2,580	-	(2,580)	-	-
Eric Wright Trust	15,497	-	(15,001)	-	496
Living with & Beyond Cancer	30,092	25,000	(16,076)	-	39,016
Health Partnership	(792)	62,865	(46,437)	-	15,636
NHS England - Reducing Winter Pressures	8,000	-	(8,000)	-	-
Fundraising Officers	52,318	70,000	(65,548)	-	56,770
Cumbria ICC & Third Sector Referral Co-ordinators	30,174	234,149	(190,453)	-	73,870
Other Restricted Funds - Income < £15,000	24,243	4,180	(14,007)	-	14,416
West Cumbria Community Cancer Support	-	4,900	-	-	4,900
Arts & Culture Network	-	10,000	(15,680)	10,000	4,320
Bedrock	-	50,000	(19,187)	-	30,813
NHS MBCCG - VSCE Covid-19	-	10,000	(3,600)	-	6,400
Vonne -VCSE Leadership Programme	-	9,750	(5,000)	-	4,750
Visual voices	-	-	(1,828)	-	(1,828)
Armed Forces Link Worker	11,513	37,860	(20,546)	-	28,827
	335,774	1,192,242	(1,123,286)	10,000	414,730
	492,295	1,765,397	(1,461,812)	-	795,880

.... continued

Community Resilience Co-ordinator - funded by Cumbria County Council and Cumbria Community Foundation, the secondment of a member of Cumbria CVS staff to the statutory Local Resilience Forum to better enable communities, public sector, and third sector organisations to better prepare for, and respond to, regional or national emergencies - including the Covid-19 pandemic.

Community Meals volunteers - Cumbria County Council contract to recruit, train and support volunteers engaged to deliver community meals.

Building Better Opportunities - to support and work with individuals who are facing multiple and complex barriers to employment and who are furthest removed from the labour market. It will help them to move towards and into employment by supporting them to play a greater, more productive role in their communities, demonstrate increased skills and confidence and be much more likely to consider employment or volunteering as a viable project.

Furness Future Leaders - a funded program identifying young talent and leaders in Barrow in Furness delivering a 3 week program over the summer to impart vital skills such as confidence building and career development to our future leaders.

Inspiring Barrow - to improve the confidence, self-esteem and aspirations of identified children in years 6, 7 & 8 in the Furness peninsular.
-540 children and young people will increase their self-esteem, confidence, self-efficacy, motivation and emotional resilience.
-540 children and young people will increase their engagement in education, extra-curricular activities and levels of physical activity, whilst reducing their social isolation.
-75 parents and carers/other adults will increase their skills, confidence, knowledge and social networks in order to effectively support their children develop and work towards ambitions and realistic aspirations.

BLT Rebuilding Together - providing support to communities and local businesses to be readily prepared for environmental resilience (i.e. flooding). CVS are lead partners creating a vital link between statutory measures and community response.

Furness Animators - money received to support a partnership project to deliver services aiming to maintain independent living.

People in the Lead - to work intensively with small groups to enable them to grow, to assist communities with ideas to improve their lives, to deliver necessary training and to ameliorate the Furness area.
- 60 key community leaders and/or activists will access training and/or support leading to improved confidence and self-esteem
-60 key community leaders and/or activists will have improved skills and knowledge of how to tackle the issues within their own communities
-Communities and individuals will have increased access to local relevant services.

You Choose - money received to support the development of stronger connections between the community and health & care services in the Furness area.

Eric Wright Trust - Cumbria CVS was asked to host the small grants trust on behalf of Eric Wright Charitable Trust (EWCT) to help widen the target audience of groups applying to the trust.

Living With & Beyond Cancer - funded by NHS North Cumbria - to work across North Cumbria to support networks of third sector organisations involved in the health and care field, and to promote collaboration between those organisations and statutory health and care providers. Also exploring third sector engagement within clinical and care networks and develop models for the effective involvement of third sector organisations in Integrated Care Communities.

Health Partnership - funded by NHS - to support networks of third sector organisations involved in the health and care field, and to promote collaboration between those organisations and statutory health and care providers.

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NHS England - Reducing Winter Pressures - funding from North Cumbria Integrated Care to develop a Partnership Agreement to enable Third Sector organisations and their volunteers to work independently within acute hospital settings. To assist the NHS in managing pressures on beds during the Winter. Funding was transferred to COVID-19 related work in March 2020, with the approval of the NHS funder.

Fundraising Officers - funded by Cumbria County Council Public Health, these officers work to support third sector, community and statutory health and care organisations to develop joint projects; to identify and secure funding from national and regional sources.

Cumbria ICC & Third Sector Referral Co-ordinators - 2 co-ordinators employed by Cumbria CVS who have an Honorary Contract with North Cumbria Integrated Care NHS Trust, and work within the ICC Hub teams, to support ICC staff to understand the Third Sector, the variety of services available, and make appropriate referrals.

West Cumbria Community Cancer Support - funds from Macmillan to work alongside a community Cancer Nurse service.

Arts & Culture Network - the Cumbria Arts and Culture Network was supported by Cumbria CVS as a part of the Third Sector Network. Cumbria CVS provided administrative and project support by a member of CVS staff up to March 2021. From this point onwards, Cumbria CVS provided support through the administration team in setting up regular network meetings.

Bedrock - a sub-project of the larger 'Transforming West Cumbria' project which is managed by Cumbria Community Foundation and funded by Sellafield. Funding supports a Bedrock Development Officer for a period of 3 years. Funding is also received to cover project costs, including improving the website offer to third sector organisations and social enterprises.

NHS MBCCG - VSCE Covid-19 - funding received from NHS Morecambe Bay Clinical Commissioning Group to help establish and support two health and wellbeing forums and to help with co-ordination of the covid-19 response.

Vonne - VCSE Leadership Programme - funding received from Voluntary Organisations Network North East to provide masterclasses and leadership development of voluntary sector organisations in the health and social care arena in the North East area.

Visual Voices - a new social enterprise to offer design and illustration services at a fee to voluntary organisations. There is also a 'tech-support' function to support smaller organisations get to grips with MS Teams, Zoom and other software.

.... continued

Prior period

	At 1 April 2019 *as restated* £	Incoming resources £	Resources expended £	Transfers	Gains / (Losses)	At 31 March 2020 *as restated* £
General Funds						
General funds	291,314	335,558	(567,021)	70,555	(64,530)	65,876
Revaluation reserve	124,016	-	-	(14,646)	(18,725)	90,645
	402,288	335,558	(567,021)	55,909	(83,255)	156,521
Restricted Funds						
Community Resilience Co-ordinator	-	65,000	(39,893)	-	-	25,107
Community Meals Volunteers	16,652	38,000	(41,953)	(3,192)	-	9,507
Building Better opportunities	73,706	352,412	(409,231)	-	-	16,887
Furness Future Leaders	19,126	48,600	(57,958)	-	-	9,768
Inspiring Barrow	56,819	117,610	(99,344)	(41,975)	-	33,110
Communities in Control	-	85,545	(85,545)	-	-	-
Rebuilding Together (BLT)	123,036	21,779	(118,426)	-	-	26,389
Furness Animators	20,112	-	(1,143)	(10,742)	-	8,227
People in the Lead	3,601	73,951	(44,398)	-	-	33,154
You Choose	2,580	-	-	-	-	2,580
Eric Wright Trust	2,995	20,000	(7,498)	-	-	15,497
Living with & Beyond Cancer	48,355	-	(18,263)	-	-	30,092
Health partnership	-	30,000	(30,792)	-	-	(792)
NHS England - Reducing Winter Pressures	-	25,000	(17,000)	-	-	8,000
Fundraising Officers	-	70,000	(17,682)	-	-	52,318
Cumbria ICC & Third Sector Referral Co-ordinators	-	60,000	(29,826)	-	-	30,174
Armed Forces Link Worker	20,000	15,000	(23,487)	-	-	11,513
Other Restricted Funds - Income < £15,000	11,118	22,905	(9,780)	-	-	24,243
	398,100	1,045,802	(1,052,219)	(55,909)	-	335,774
	813,430	1,381,360	(1,619,240)	-	(83,255)	492,295

.... continued

24 Transfers

The transfer of £10,000 represents income allocated to an incorrect fund in a prior year.

25 Net assets by fund

	Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
	£	£	£	£
Tangible assets	155,344	-	155,344	160,174
Investments	425,001	-	425,001	425,001
Current assets	152,775	724,773	877,548	269,147
Creditors: Amounts falling due within one year	(153,542)	(310,043)	(463,585)	(150,166)
Creditors: Amounts falling due after more than one year	(198,428)	-	(198,428)	(211,861)
Net assets	381,150	414,730	795,880	492,295

Prior period

	Unrestricted Funds	Restricted Funds	Total Funds 2020
	£	£	£
Tangible assets	160,174	-	160,174
Investments	425,001	-	425,001
Current assets	(81,075)	350,222	269,147
Creditors: Amounts falling due within one year	(135,718)	(14,448)	(150,166)
Creditors : Amounts falling due over one year	(211,861)		(211,861)
Net assets	156,521	335,774	492,295