

LOSON LIMITED

England & Wales · Charity number 1119656

Details

Status	Registered
Legal form	Charitable company
Company number	06246378
Registered	2007-06-14
Register	View on the Charity Commission register

Contact

Address	Hallswelle Management Ltd Hallswelle House 1 Hallswelle Road London NW11 0DH
Phone	02082091535

Activities

Objects: THE ADVANCEMENT OF RELIGION ACCORDING TO THE TENETS OF THE CHRISTIAN AND JEWISH FAITHS, THE ADVANCEMENT OF EDUCATION, THE RELIEF OF POVERTY SICKNESS AND INFIRMITY AND THE ADVANCEMENT OF SUCH OTHER OBJECTS AS ARE CHARITABLE ACCORDING TO ENGLISH LAW

Activities: the advancement of religion according to the tenets of the christian and jewish faiths, the advancement of education, the relief of poverty sickness and infirmity and the advancement of such other objects as are charitable according to English law

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** Education/training, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** People With Disabilities, Other Defined Groups

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE NATIONAL AND OVERSEAS
- Israel
- Throughout London

Finances

Period end	Income	Expenditure	Assets	Employees
2025-05-31	£151,000	£152,796	-	-
2024-05-31	£68,500	£72,025	-	-
2023-05-31	£95,000	£139,344	-	-
2022-05-31	£110,000	£80,238	-	-
2021-05-31	£100,000	£83,984	-	-

Trustees

Name	Role	Appointed
ALEXANDER ACKERMAN		
MOISE MIKE SAIDI		

LOSON LIMITED

England & Wales - Charity number 1119656

Accounts

COMPANY REGISTRATION NUMBER: 06246378

CHARITY REGISTRATION NUMBER: 1119656

Loson Limited
Company Limited by Guarantee
Unaudited Financial Statements
31 May 2025

HAROLD EVERETT WREFORD LLP

Chartered accountants
Hallswelle House
1 Hallswelle Road
London
England
NW11 0DH

Loson Limited
Company Limited by Guarantee
Financial Statements
Year ended 31 May 2025

	Page
Trustees' annual report (incorporating the director's report)	1
Independent examiner's report to the trustees	4
Statement of financial activities (including income and expenditure account)	5
Statement of financial position	6
Statement of cash flows	7
Notes to the financial statements	8

Loson Limited
Company Limited by Guarantee
Trustees' Annual Report (Incorporating the Director's Report)
Year ended 31 May 2025

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 May 2025.

Reference and administrative details

Registered charity name	Loson Limited
Charity registration number	1119656
Company registration number	06246378
Principal office and registered office	Hallswelle House 1 Hallswelle Road London NW11 0DH

The trustees

Mr A Ackerman
Mr M M Saidi

Company secretary A Ackerman

Independent examiner Dr P.Smulovitch FCA
Hallswelle House
1 Hallswelle Road
London
England
NW11 0DH

Structure, governance and management

The charity is constituted as a company limited by guarantee and as such, its governing documents are its Memorandum and Articles of Association. The trustees administer the day-to-day affairs of the charity. None of the trustees have any beneficial interest in the charity. Should the situation change in the future, the trustees will apply suitable recruitment training and induction procedures.

Risk management

The trustees have identified and reviewed the major risks to which the charity is exposed. Both manual and automated checks are regularly invoked, particularly those relating to the operations and finance of the charity. The trustees are satisfied that these systems and procedures mitigate any perceived risks.

Loson Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 May 2025

Objectives and activities

The charity's objects are the advancement of religion according to the tenets of the Jewish faith, the advancement of education, the relief of poverty, sickness and infirmity and the advancement of such other objects as are charitable according to English law. Each year the trustees review their objectives and activities to ensure that they continue to reflect the trustees' aims. In carrying out their review, the trustees have considered the Charity Commission's general guidance on public benefit and in particular its supplementary guidance, with focused regard towards the advancement of the Orthodox Jewish Faith and all its facets for the public benefit.

Public Benefit

The governors have considered the guidance published by the Charity Commission and believe that the charity in carrying out its objectives, fully complies with these requirements. In particular the provisions of funds for communal charitable institutions automatically gives rise to a public benefit. Each year the governors review the objectives and activities of the charity to ensure that they continue to reflect these aims. In carrying out this review the governors have considered the Charity Commission's general guidance on public benefit and in particular its supplementary public guidance on the advancement of religion for the public benefit.

Grant making policy

Grants are made to charitable institutions, organisations and authorised individuals which accord with the objects of the charity.

Achievements and performance

During the year the charity continued its philanthropic activities in support of religious, education and other charitable institutions and aggregate donations were paid in the sum of 152,100.

Financial review

Reserves policy

At the year end date ,the unrestricted funds, amount to £-655 (2024-£1,141) are as shown on the face of the attached Balance Sheet.It is the policy of the charity to maintain sufficient unrestricted funds, which are the free reserves of the charity, at a level which the trustees believe to be appropriate after taking into consideration both the future commitments of the charity and future plans.

Funding

The charity does not take part in external funding activities.

Investment powers, policy and objectives

Under the Memorandum and Articles of Association, the charity has the power to make any investment, which the trustees see fit. The trustees regularly review the charity's position and needs in respect of the investment policy.

Plans for future periods

The trustees plan to continue to make distributions in accordance with their grant making policy.

Loson Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 May 2025

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 24 March 2026 and signed on behalf of the board of trustees by:

Mr A Ackerman
Trustee

Loson Limited
Company Limited by Guarantee
Independent Examiner's Report to the Trustees of Loson Limited
Year ended 31 May 2025

I report to the trustees on my examination of the financial statements of Loson Limited ('the charity') for the year ended 31 May 2025.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Dr P.Smulovitch FCA
Independent Examiner

Hallswelle House
1 Hallswelle Road
London
England
NW11 0DH

24 March 2026

Loson Limited
Company Limited by Guarantee
Statement of Financial Activities
(including income and expenditure account)
Year ended 31 May 2025

		2025		2024
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	5	151,000	151,000	68,500
Total income		<u>151,000</u>	<u>151,000</u>	<u>68,500</u>
Expenditure				
Expenditure on charitable activities	6,7	152,796	152,796	72,025
Total expenditure		<u>152,796</u>	<u>152,796</u>	<u>72,025</u>
Net expenditure and net movement in funds		<u>(1,796)</u>	<u>(1,796)</u>	<u>(3,525)</u>
Reconciliation of funds				
Total funds brought forward		1,141	1,141	4,666
Total funds carried forward		<u>(655)</u>	<u>(655)</u>	<u>1,141</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 8 to 11 form part of these financial statements.

Loson Limited
Company Limited by Guarantee
Statement of Financial Position
31 May 2025

	Note	2025 £	£	2024 £
Current assets				
Debtors	9	–		2,500
Cash at bank and in hand		<u>186</u>		<u>82</u>
		186		2,582
Creditors: amounts falling due within one year	10	<u>841</u>		<u>1,441</u>
Net current liabilities			(655)	1,141
Total assets less current liabilities			(655)	1,141
Net liabilities			<u>(655)</u>	<u>1,141</u>
Funds of the charity				
Unrestricted funds			(655)	1,141
Total charity funds	11		<u>(655)</u>	<u>1,141</u>

For the year ending 31 May 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 24 March 2026, and are signed on behalf of the board by:

Mr A Ackerman
Trustee

The notes on pages 8 to 11 form part of these financial statements.

Loson Limited
Company Limited by Guarantee
Statement of Cash Flows
Year ended 31 May 2025

	2025	2024
	£	£
Cash flows from operating activities		
Net expenditure	(1,796)	(3,525)
<i>Adjustments for:</i>		
Accrued expenses	1,900	3,100
Cash generated from operations	<u>104</u>	<u>(425)</u>
Net cash from/(used in) operating activities	<u>104</u>	<u>(425)</u>
Net increase/(decrease) in cash and cash equivalents	104	(425)
Cash and cash equivalents at beginning of year	82	507
Cash and cash equivalents at end of year	<u>186</u>	<u>82</u>

The notes on pages 8 to 11 form part of these financial statements.

Loson Limited
Company Limited by Guarantee
Notes to the Financial Statements
Year ended 31 May 2025

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Hallswelle House, 1 Hallswelle Road, London, NW11 0DH.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Loson Limited
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 May 2025

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

4. Limited by guarantee

Loson Ltd is a charitable company, limited by guarantee.

Loson Limited
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 May 2025

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Donations				
General donations	151,000	151,000	68,500	68,500

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Donations paid to other charities	152,100	152,100	71,100	71,100
Support costs	696	696	925	925
	<u>152,796</u>	<u>152,796</u>	<u>72,025</u>	<u>72,025</u>

7. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2025 £	Total fund 2024 £
Donations paid to other charities	152,100	–	152,100	71,100
Governance costs	–	696	696	925
	<u>152,100</u>	<u>696</u>	<u>152,796</u>	<u>72,025</u>

8. Independent examination fees

	2025 £	2024 £
Fees payable to the independent examiner for: Independent examination of the financial statements	600	600

9. Debtors

	2025 £	2024 £
Prepayments and accrued income	–	2,500

10. Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals and deferred income	841	1,441

Loson Limited
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 May 2025

11. Analysis of charitable funds

Unrestricted funds

	At 1 June 2024	Income £	Expenditure £	At 31 May 2025 £
General funds	1,141	151,000	(152,796)	(655)

	At 1 June 2023	Income £	Expenditure £	At 31 May 2024 £
General funds	4,666	68,500	(72,025)	1,141

12. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2025 £
Current assets	186	186
Creditors less than 1 year	(841)	(841)
Net liabilities	(655)	(655)

	Unrestricted Funds £	Total Funds 2024 £
Current assets	2,582	2,582
Creditors less than 1 year	(1,441)	(1,441)
Net liabilities	1,141	1,141

13. Analysis of changes in net debt

	At 1 Jun 2024 £	Cash flows £	At 31 May 2025 £
Cash at bank and in hand	82	104	186

LOSON LIMITED

England & Wales - Charity number 1119656

Accounts

COMPANY REGISTRATION NUMBER: 06246378

CHARITY REGISTRATION NUMBER: 1119656

Loson Limited
Company Limited by Guarantee
Unaudited Financial Statements
31 May 2024

GK & CO. LLP
Chartered accountants
Hallswelle House
1 Hallswelle Road
London
England
NW11 0DH

Loson Limited
Company Limited by Guarantee
Financial Statements
Year ended 31 May 2024

	Page
Trustees' annual report (incorporating the director's report)	1
Independent examiner's report to the trustees	4
Statement of financial activities (including income and expenditure account)	5
Statement of financial position	6
Statement of cash flows	7
Notes to the financial statements	8

Loson Limited
Company Limited by Guarantee
Trustees' Annual Report (Incorporating the Director's Report)
Year ended 31 May 2024

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 May 2024.

Reference and administrative details

Registered charity name	Loson Limited
Charity registration number	1119656
Company registration number	06246378
Principal office and registered office	Hallswelle House 1 Hallswelle Road London NW11 0DH

The trustees

Mr A Ackerman
Mr M M Saidi

Company secretary A Ackerman

Independent examiner Dr P.Smulovitch FCA
Hallswelle House
1 Hallswelle Road
London
England
NW11 0DH

Structure, governance and management

The charity is constituted as a company limited by guarantee and as such, its governing documents are its Memorandum and Articles of Association. The trustees administer the day-to-day affairs of the charity. None of the trustees have any beneficial interest in the charity. Should the situation change in the future, the trustees will apply suitable recruitment training and induction procedures.

Risk management

The trustees have identified and reviewed the major risks to which the charity is exposed. Both manual and automated checks are regularly invoked, particularly those relating to the operations and finance of the charity. The trustees are satisfied that these systems and procedures mitigate any perceived risks.

Loson Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 May 2024

Objectives and activities

The charity's objects are the advancement of religion according to the tenets of the Jewish faith, the advancement of education, the relief of poverty, sickness and infirmity and the advancement of such other objects as are charitable according to English law. Each year the trustees review their objectives and activities to ensure that they continue to reflect the trustees' aims. In carrying out their review, the trustees have considered the Charity Commission's general guidance on public benefit and in particular its supplementary guidance, with focused regard towards the advancement of the Orthodox Jewish Faith and all its facets for the public benefit.

Public Benefit

The governors have considered the guidance published by the Charity Commission and believe that the charity in carrying out its objectives, fully complies with these requirements. In particular the provisions of funds for communal charitable institutions automatically gives rise to a public benefit. Each year the governors review the objectives and activities of the charity to ensure that they continue to reflect these aims. In carrying out this review the governors have considered the Charity Commission's general guidance on public benefit and in particular its supplementary public guidance on the advancement of religion for the public benefit.

Grant making policy

Grants are made to charitable institutions, organisations and authorised individuals which accord with the objects of the charity.

Achievements and performance

During the year the charity continued its philanthropic activities in support of religious, education and other charitable institutions and aggregate donations were paid in the sum of £71,100.

Financial review

Reserves policy

At the year end date ,the unrestricted funds, amount to £-1,359 (2023-£4,666) are as shown on the face of the attached Balance Sheet.It is the policy of the charity to maintain sufficient unrestricted funds, which are the free reserves of the charity, at a level which the trustees believe to be appropriate after taking into consideration both the future commitments of the charity and future plans.

Funding

The charity does not take part in external funding activities.

Investment powers, policy and objectives

Under the Memorandum and Articles of Association, the charity has the power to make any investment, which the trustees see fit. The trustees regularly review the charity's position and needs in respect of the investment policy.

Plans for future periods

The trustees plan to continue to make distributions in accordance with their grant making policy.

Loson Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 May 2024

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 7 March 2025 and signed on behalf of the board of trustees by:

Mr A Ackerman
Trustee

Loson Limited
Company Limited by Guarantee
Independent Examiner's Report to the Trustees of Loson Limited
Year ended 31 May 2024

I report to the trustees on my examination of the financial statements of Loson Limited ('the charity') for the year ended 31 May 2024.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Dr P.Smulovitch FCA
Independent Examiner

Hallswelle House
1 Hallswelle Road
London
England
NW11 0DH

7 March 2025

Loson Limited
Company Limited by Guarantee
Statement of Financial Activities
(including income and expenditure account)
Year ended 31 May 2024

	Note	2024		2023
		Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	5	68,500	68,500	95,000
Total income		<u>68,500</u>	<u>68,500</u>	<u>95,000</u>
Expenditure				
Expenditure on charitable activities	6,7	72,025	72,025	139,344
Total expenditure		<u>72,025</u>	<u>72,025</u>	<u>139,344</u>
Net expenditure and net movement in funds		<u>(3,525)</u>	<u>(3,525)</u>	<u>(44,344)</u>
Reconciliation of funds				
Total funds brought forward		4,666	4,666	49,010
Total funds carried forward		<u>1,141</u>	<u>1,141</u>	<u>4,666</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 8 to 11 form part of these financial statements.

Loson Limited
Company Limited by Guarantee
Statement of Financial Position
31 May 2024

	Note	2024 £	£	2023 £
Current assets				
Debtors	9	2,500		5,000
Cash at bank and in hand		<u>82</u>		<u>507</u>
		2,582		5,507
Creditors: amounts falling due within one year	10	<u>1,441</u>		<u>841</u>
Net current assets			1,141	4,666
Total assets less current liabilities			<u>1,141</u>	<u>4,666</u>
Net assets			<u>1,141</u>	<u>4,666</u>
Funds of the charity				
Unrestricted funds			<u>1,141</u>	<u>4,666</u>
Total charity funds	11		<u>1,141</u>	<u>4,666</u>

For the year ending 31 May 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 7 March 2025, and are signed on behalf of the board by:

Mr A Ackerman
Trustee

The notes on pages 8 to 11 form part of these financial statements.

Loson Limited
Company Limited by Guarantee
Statement of Cash Flows
Year ended 31 May 2024

	2024	2023
	£	£
Cash flows from operating activities		
Net expenditure	(3,525)	(44,344)
<i>Adjustments for:</i>		
Accrued expenses/(income)	3,100	(5,594)
Cash generated from operations	(425)	(49,938)
Net cash used in operating activities	(425)	(49,938)
Net decrease in cash and cash equivalents	(425)	(49,938)
Cash and cash equivalents at beginning of year	507	50,445
Cash and cash equivalents at end of year	82	507

The notes on pages 8 to 11 form part of these financial statements.

Loson Limited
Company Limited by Guarantee
Notes to the Financial Statements
Year ended 31 May 2024

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Hallswelle House, 1 Hallswelle Road, London, NW11 0DH.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Loson Limited
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 May 2024

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

4. Limited by guarantee

Loson Ltd is a charitable company, limited by guarantee.

Loson Limited
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 May 2024

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Donations				
General donations	68,500	68,500	95,000	95,000

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Donations paid to other charities	71,100	71,100	138,410	138,410
Support costs	925	925	934	934
	<u>72,025</u>	<u>72,025</u>	<u>139,344</u>	<u>139,344</u>

7. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2024 £	Total fund 2023 £
Donations paid to other charities	71,100	–	71,100	138,410
Governance costs	–	925	925	934
	<u>71,100</u>	<u>925</u>	<u>72,025</u>	<u>139,344</u>

8. Independent examination fees

	2024 £	2023 £
Fees payable to the independent examiner for: Independent examination of the financial statements	600	600

9. Debtors

	2024 £	2023 £
Prepayments and accrued income	2,500	5,000

10. Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	1,441	841

Loson Limited
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 May 2024

11. Analysis of charitable funds

Unrestricted funds

	At 1 June 2023	Income	Expenditure	At 31 May 2024
	£	£	£	£
General funds	4,666	68,500	(72,025)	<u>1,141</u>

	At 1 June 2022	Income	Expenditure	At 31 May 2023
	£	£	£	£
General funds	49,010	95,000	(139,344)	<u>4,666</u>

12. Analysis of net assets between funds

	Unrestricted Funds	Total Funds 2024
	£	£
Current assets	2,582	2,582
Creditors less than 1 year	(1,441)	(1,441)
Net assets	<u>1,141</u>	<u>1,141</u>

	Unrestricted Funds	Total Funds 2023
	£	£
Current assets	507	507
Creditors less than 1 year	(841)	(841)
Net assets	<u>(334)</u>	<u>(334)</u>

13. Analysis of changes in net debt

	At 1 Jun 2023	Cash flows	At 31 May 2024
	£	£	£
Cash at bank and in hand	507	(425)	<u>82</u>

LOSON LIMITED

England & Wales - Charity number 1119656

Accounts

COMPANY REGISTRATION NUMBER: 06246378

CHARITY REGISTRATION NUMBER: 1119656

Loson Limited
Company Limited by Guarantee
Unaudited Financial Statements
31 May 2023

GK & CO. LLP

Chartered accountants
Hallswelle House
1 Hallswelle Road
London
England
NW11 0DH

Loson Limited
Company Limited by Guarantee
Financial Statements
Year ended 31 May 2023

	Page
Trustees' annual report (incorporating the director's report)	1
Independent examiner's report to the trustees	4
Statement of financial activities (including income and expenditure account)	5
Statement of financial position	6
Statement of cash flows	7
Notes to the financial statements	8

Loson Limited
Company Limited by Guarantee
Trustees' Annual Report (Incorporating the Director's Report)
Year ended 31 May 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 May 2023.

Reference and administrative details

Registered charity name	Loson Limited
Charity registration number	1119656
Company registration number	06246378
Principal office and registered office	Hallswelle House 1 Hallswelle Road London NW11 0DH

The trustees

Mr A Ackerman
Mr M M Saidi

Company secretary A Ackerman

Independent examiner Dr P.Smulovitch FCA
Hallswelle House
1 Hallswelle Road
London
England
NW11 0DH

Structure, governance and management

The charity is constituted as a company limited by guarantee and as such, its governing documents are its Memorandum and Articles of Association. The trustees administer the day-to-day affairs of the charity. None of the trustees have any beneficial interest in the charity. Should the situation change in the future, the trustees will apply suitable recruitment training and induction procedures.

Risk management

The trustees have identified and reviewed the major risks to which the charity is exposed. Both manual and automated checks are regularly invoked, particularly those relating to the operations and finance of the charity. The trustees are satisfied that these systems and procedures mitigate any perceived risks.

Loson Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 May 2023

Objectives and activities

The charity's objects are the advancement of religion according to the tenets of the Jewish faith, the advancement of education, the relief of poverty, sickness and infirmity and the advancement of such other objects as are charitable according to English law. Each year the trustees review their objectives and activities to ensure that they continue to reflect the trustees' aims. In carrying out their review, the trustees have considered the Charity Commission's general guidance on public benefit and in particular its supplementary guidance, with focused regard towards the advancement of the Orthodox Jewish Faith and all its facets for the public benefit.

Public Benefit

The governors have considered the guidance published by the Charity Commission and believe that the charity in carrying out its objectives, fully complies with these requirements. In particular the provisions of funds for communal charitable institutions automatically gives rise to a public benefit. Each year the governors review the objectives and activities of the charity to ensure that they continue to reflect these aims. In carrying out this review the governors have considered the Charity Commission's general guidance on public benefit and in particular its supplementary public guidance on the advancement of religion for the public benefit.

Grant making policy

Grants are made to charitable institutions, organisations and authorised individuals which accord with the objects of the charity.

Achievements and performance

During the year the charity continued its philanthropic activities in support of religious, education and other charitable institutions and aggregate donations were paid in the sum of £138,410.

Financial review

Reserves policy

At the year end date, the unrestricted funds, amount to £4,666 (2022-£49,010) are as shown on the face of the attached Balance Sheet. It is the policy of the charity to maintain sufficient unrestricted funds, which are the free reserves of the charity, at a level which the trustees believe to be appropriate after taking into consideration both the future commitments of the charity and future plans.

Funding

The charity does not take part in external funding activities.

Investment powers, policy and objectives

Under the Memorandum and Articles of Association, the charity has the power to make any investment, which the trustees see fit. The trustees regularly review the charity's position and needs in respect of the investment policy.

Plans for future periods

The trustees plan to continue to make distributions in accordance with their grant making policy.

Loson Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 May 2023

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 21 June 2023 and signed on behalf of the board of trustees by:

Mr A Ackerman
Trustee

Loson Limited
Company Limited by Guarantee
Independent Examiner's Report to the Trustees of Loson Limited
Year ended 31 May 2023

I report to the trustees on my examination of the financial statements of Loson Limited ('the charity') for the year ended 31 May 2023.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Dr P.Smulovitch FCA
Independent Examiner

Hallswelle House
1 Hallswelle Road
London
England
NW11 0DH

21 June 2023

Loson Limited
Company Limited by Guarantee
Statement of Financial Activities
(including income and expenditure account)
Year ended 31 May 2023

		2023		2022
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	5	95,000	95,000	110,000
Total income		<u>95,000</u>	<u>95,000</u>	<u>110,000</u>
Expenditure				
Expenditure on charitable activities	6,7	139,344	139,344	80,238
Total expenditure		<u>139,344</u>	<u>139,344</u>	<u>80,238</u>
Net (expenditure)/income and net movement in funds		<u>(44,344)</u>	<u>(44,344)</u>	<u>29,762</u>
Reconciliation of funds				
Total funds brought forward		49,010	49,010	19,248
Total funds carried forward		<u>4,666</u>	<u>4,666</u>	<u>49,010</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 8 to 11 form part of these financial statements.

Loson Limited
Company Limited by Guarantee
Statement of Financial Position
31 May 2023

	Note	2023 £	£	2022 £
Current assets				
Debtors	9	5,000		–
Cash at bank and in hand		<u>507</u>		<u>50,445</u>
		5,507		50,445
Creditors: amounts falling due within one year	10	<u>841</u>		<u>1,435</u>
Net current assets			4,666	49,010
Total assets less current liabilities			<u>4,666</u>	<u>49,010</u>
Net assets			<u>4,666</u>	<u>49,010</u>
Funds of the charity				
Unrestricted funds			<u>4,666</u>	<u>49,010</u>
Total charity funds	11		<u>4,666</u>	<u>49,010</u>

For the year ending 31 May 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 21 June 2023, and are signed on behalf of the board by:

Mr A Ackerman
Trustee

The notes on pages 8 to 11 form part of these financial statements.

Loson Limited
Company Limited by Guarantee
Statement of Cash Flows
Year ended 31 May 2023

	2023	2022
	£	£
Cash flows from operating activities		
Net (expenditure)/income	(44,344)	29,762
<i>Adjustments for:</i>		
Accrued (income)/expenses	(5,594)	<u>600</u>
Cash generated from operations	(49,938)	<u>30,362</u>
Net cash (used in)/from operating activities	(49,938)	<u>30,362</u>
Net (decrease)/increase in cash and cash equivalents	(49,938)	30,362
Cash and cash equivalents at beginning of year	50,445	<u>20,083</u>
Cash and cash equivalents at end of year	507	<u>50,445</u>

The notes on pages 8 to 11 form part of these financial statements.

Loson Limited
Company Limited by Guarantee
Notes to the Financial Statements
Year ended 31 May 2023

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Hallswelle House, 1 Hallswelle Road, London, NW11 0DH.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Loson Limited
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 May 2023

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

4. Limited by guarantee

Loson Ltd is a charitable company, limited by guarantee.

Loson Limited
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 May 2023

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Donations				
General donations	95,000	95,000	110,000	110,000

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Donations paid to other charities	138,410	138,410	79,300	79,300
Support costs	934	934	938	938
	<u>139,344</u>	<u>139,344</u>	<u>80,238</u>	<u>80,238</u>

7. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2023 £	Total fund 2022 £
Donations paid to other charities	138,410	–	138,410	79,300
Governance costs	–	934	934	938
	<u>138,410</u>	<u>934</u>	<u>139,344</u>	<u>80,238</u>

8. Independent examination fees

	2023 £	2022 £
Fees payable to the independent examiner for: Independent examination of the financial statements	600	600

9. Debtors

	2023 £	2022 £
Prepayments and accrued income	5,000	–

10. Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	841	1,435

Loson Limited
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 May 2023

11. Analysis of charitable funds

Unrestricted funds

	At 1 June 2022	Income £	Expenditure £	At 31 May 2023 £
General funds	49,010	95,000	(139,344)	<u>4,666</u>

	At 1 June 2021	Income £	Expenditure £	At 31 May 2022 £
General funds	19,248	110,000	(80,238)	<u>49,010</u>

12. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2023 £
Current assets	507	507
Creditors less than 1 year	(841)	(841)
Net assets	<u>(334)</u>	<u>(334)</u>

	Unrestricted Funds £	Total Funds 2022 £
Current assets	50,445	50,445
Creditors less than 1 year	(1,435)	(1,435)
Net assets	<u>49,010</u>	<u>49,010</u>

13. Analysis of changes in net debt

	At 1 Jun 2022 £	Cash flows £	At 31 May 2023 £
Cash at bank and in hand	50,445	(49,938)	<u>507</u>

LOSON LIMITED

England & Wales - Charity number 1119656

Accounts

COMPANY REGISTRATION NUMBER: 06246378

CHARITY REGISTRATION NUMBER: 1119656

Loson Limited
Company Limited by Guarantee
Unaudited Financial Statements
31 May 2022

GK & CO. LLP

Chartered accountants
Hallswelle House
1 Hallswelle Road
London
NW11 0DH

Loson Limited
Company Limited by Guarantee
Financial Statements
Year ended 31 May 2022

	Page
Trustees' annual report (incorporating the director's report)	1
Independent examiner's report to the trustees	4
Statement of financial activities (including income and expenditure account)	5
Statement of financial position	6
Statement of cash flows	7
Notes to the financial statements	8

Loson Limited
Company Limited by Guarantee
Trustees' Annual Report (Incorporating the Director's Report)
Year ended 31 May 2022

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 May 2022.

Reference and administrative details

Registered charity name	Loson Limited
Charity registration number	1119656
Company registration number	06246378
Principal office and registered office	Hallswelle House 1 Hallswelle Road London NW11 0DH

The trustees

Mr A Ackerman
Mr M M Saidi

Company secretary A Ackerman

Independent examiner Dr P.Smulovitch FCA
Hallswelle House
1 Hallswelle Road
London
NW11 0DH

Structure, governance and management

The charity is constituted as a company limited by guarantee and as such, its governing documents are its Memorandum and Articles of Association. The trustees administer the day-to-day affairs of the charity. None of the trustees have any beneficial interest in the charity. Should the situation change in the future, the trustees will apply suitable recruitment training and induction procedures.

Risk management

The trustees have identified and reviewed the major risks to which the charity is exposed. Both manual and automated checks are regularly invoked, particularly those relating to the operations and finance of the charity. The trustees are satisfied that these systems and procedures mitigate any perceived risks.

Loson Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 May 2022

Objectives and activities

The charity's objects are the advancement of religion according to the tenets of the Jewish faith, the advancement of education, the relief of poverty, sickness and infirmity and the advancement of such other objects as are charitable according to English law. Each year the trustees review their objectives and activities to ensure that they continue to reflect the trustees' aims. In carrying out their review, the trustees have considered the Charity Commission's general guidance on public benefit and in particular its supplementary guidance, with focused regard towards the advancement of the Orthodox Jewish Faith and all its facets for the public benefit.

Public Benefit

The governors have considered the guidance published by the Charity Commission and believe that the charity in carrying out its objectives, fully complies with these requirements. In particular the provisions of funds for communal charitable institutions automatically gives rise to a public benefit. Each year the governors review the objectives and activities of the charity to ensure that they continue to reflect these aims. In carrying out this review the governors have considered the Charity Commission's general guidance on public benefit and in particular its supplementary public guidance on the advancement of religion for the public benefit.

Grant making policy

Grants are made to charitable institutions, organisations and authorised individuals which accord with the objects of the charity.

Achievements and performance

During the year the charity continued its philanthropic activities in support of religious, education and other charitable institutions and aggregate donations were paid in the sum of £79,300.

Financial review

Reserves policy

At the year end date ,the unrestricted funds are as shown on the face of the attached Balance Sheet.It is the policy of the charity to maintain sufficient unrestricted funds, which are the free reserves of the charity, at a level which the trustees believe to be appropriate after taking into consideration both the future commitments of the charity and future plans.

Funding

The charity does not take part in external funding activities.

Investment powers, policy and objectives

Under the Memorandum and Articles of Association, the charity has the power to make any investment, which the trustees see fit. The trustees regularly review the charity's position and needs in respect of the investment policy.

Plans for future periods

The trustees plan to continue to make distributions in accordance with their grant making policy.

Loson Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 May 2022

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 22 March 2023 and signed on behalf of the board of trustees by:

Mr A Ackerman
Trustee

Loson Limited
Company Limited by Guarantee
Independent Examiner's Report to the Trustees of Loson Limited
Year ended 31 May 2022

I report to the trustees on my examination of the financial statements of Loson Limited ('the charity') for the year ended 31 May 2022.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Dr P.Smulovitch FCA
Independent Examiner

Hallswelle House
1 Hallswelle Road
London
NW11 0DH

22 March 2023

Loson Limited
Company Limited by Guarantee
Statement of Financial Activities
(including income and expenditure account)
Year ended 31 May 2022

		2022		2021
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	5	110,000	110,000	100,000
Total income		<u>110,000</u>	<u>110,000</u>	<u>100,000</u>
Expenditure				
Expenditure on charitable activities		80,238	80,238	83,984
Total expenditure		<u>80,238</u>	<u>80,238</u>	<u>83,984</u>
Net income and net movement in funds		<u>29,762</u>	<u>29,762</u>	<u>16,016</u>
Reconciliation of funds				
Total funds brought forward		19,248	19,248	3,232
Total funds carried forward		<u>49,010</u>	<u>49,010</u>	<u>19,248</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 8 to 11 form part of these financial statements.

Loson Limited
Company Limited by Guarantee
Statement of Financial Position
31 May 2022

	Note	2022 £	£	2021 £
Current assets				
Cash at bank and in hand		50,445		20,083
Creditors: amounts falling due within one year	7	<u>1,435</u>		<u>835</u>
Net current assets			<u>49,010</u>	<u>19,248</u>
Total assets less current liabilities			<u>49,010</u>	<u>19,248</u>
Net assets			<u>49,010</u>	<u>19,248</u>
 Funds of the charity				
Unrestricted funds			<u>49,010</u>	<u>19,248</u>
Total charity funds	8		<u>49,010</u>	<u>19,248</u>

For the year ending 31 May 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 22 March 2023, and are signed on behalf of the board by:

Mr A Ackerman
Trustee

The notes on pages 8 to 11 form part of these financial statements.

Loson Limited
Company Limited by Guarantee
Statement of Cash Flows
Year ended 31 May 2022

	2022	2021
	£	£
Cash flows from operating activities		
Net income	29,762	16,016
<i>Adjustments for:</i>		
Accrued expenses/(income)	<u>600</u>	<u>(990)</u>
Cash generated from operations	<u>30,362</u>	<u>15,026</u>
Net cash from operating activities	<u>30,362</u>	<u>15,026</u>
Net increase in cash and cash equivalents	30,362	15,026
Cash and cash equivalents at beginning of year	<u>20,083</u>	<u>5,057</u>
Cash and cash equivalents at end of year	<u>50,445</u>	<u>20,083</u>

The notes on pages 8 to 11 form part of these financial statements.

Loson Limited
Company Limited by Guarantee
Notes to the Financial Statements
Year ended 31 May 2022

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Hallswelle House, 1 Hallswelle Road, London, NW11 0DH.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Loson Limited
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 May 2022

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

4. Limited by guarantee

Loson Ltd is a charitable company, limited by guarantee.

Loson Limited
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 May 2022

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Donations				
General donations	110,000	110,000	100,000	100,000

6. Independent examination fees

	2022 £	2021 £
Fees payable to the independent examiner for: Independent examination of the financial statements	600	600

7. Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals and deferred income	1,435	835

8. Analysis of charitable funds

Unrestricted funds

	At 1 June 2021 £	Income £	Expenditure £	At 31 May 2022 £
General funds	19,248	110,000	(80,238)	49,010

	At 1 June 2020 £	Income £	Expenditure £	At 31 May 2021 £
General funds	3,232	100,000	(83,984)	19,248

Loson Limited
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 May 2022

9. Analysis of net assets between funds

	Unrestricted Funds	Total Funds 2022
	£	£
Current assets	50,445	50,445
Creditors less than 1 year	(1,435)	(1,435)
Net assets	<u>49,010</u>	<u>49,010</u>

	Unrestricted Funds	Total Funds 2021
	£	£
Current assets	20,083	20,083
Creditors less than 1 year	(835)	(835)
Net assets	<u>19,248</u>	<u>19,248</u>

10. Analysis of changes in net debt

	At 1 Jun 2021	Cash flows	At 31 May 2022
	£	£	£
Cash at bank and in hand	<u>20,083</u>	<u>30,362</u>	<u>50,445</u>

LOSON LIMITED

England & Wales - Charity number 1119656

Accounts

COMPANY REGISTRATION NUMBER: 06246378

CHARITY REGISTRATION NUMBER: 1119656

Loson Limited
Company Limited by Guarantee
Unaudited Financial Statements
31 May 2021

GK & CO. LLP
Chartered accountants
Hallswelle House
1 Hallswelle Road
London
NW11 0DH

Loson Limited
Company Limited by Guarantee
Financial Statements
Year ended 31 May 2021

	Page
Trustees' annual report (incorporating the director's report)	1
Independent examiner's report to the trustees	4
Statement of financial activities (including income and expenditure account)	5
Statement of financial position	6
Statement of cash flows	7
Notes to the financial statements	8

Loson Limited
Company Limited by Guarantee
Trustees' Annual Report (Incorporating the Director's Report)
Year ended 31 May 2021

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 May 2021.

Reference and administrative details

Registered charity name	Loson Limited
Charity registration number	1119656
Company registration number	06246378
Principal office and registered office	Hallswelle House 1 Hallswelle Road London NW11 0DH

The trustees

Mr A Ackerman
Mr M M Saidi

Company secretary A Ackerman

Independent examiner Dr P.Smulovitch FCA
Hallswelle House
1 Hallswelle Road
London
NW11 0DH

Structure, governance and management

The charity is constituted as a company limited by guarantee and as such, its governing documents are its Memorandum and Articles of Association. The trustees administer the day-to-day affairs of the charity. None of the trustees have any beneficial interest in the charity. Should the situation change in the future, the trustees will apply suitable recruitment training and induction procedures.

Risk management

The trustees have identified and reviewed the major risks to which the charity is exposed. Both manual and automated checks are regularly invoked, particularly those relating to the operations and finance of the charity. The trustees are satisfied that these systems and procedures mitigate any perceived risks.

Loson Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 May 2021

Objectives and activities

The charity's objects are the advancement of religion according to the tenets of the Jewish faith, the advancement of education, the relief of poverty, sickness and infirmity and the advancement of such other objects as are charitable according to English law. Each year the trustees review their objectives and activities to ensure that they continue to reflect the trustees' aims. In carrying out their review, the trustees have considered the Charity Commission's general guidance on public benefit and in particular its supplementary guidance, with focused regard towards the advancement of the Orthodox Jewish Faith and all its facets for the public benefit.

Public Benefit

The governors have considered the guidance published by the Charity Commission and believe that the charity in carrying out its objectives, fully complies with these requirements. In particular the provisions of funds for communal charitable institutions automatically gives rise to a public benefit. Each year the governors review the objectives and activities of the charity to ensure that they continue to reflect these aims. In carrying out this review the governors have considered the Charity Commission's general guidance on public benefit and in particular its supplementary public guidance on the advancement of religion for the public benefit.

Grant making policy

Grants are made to charitable institutions, organisations and authorised individuals which accord with the objects of the charity.

Achievements and performance

During the year the charity continued its philanthropic activities in support of religious, education and other charitable institutions and aggregate donations were paid in the sum of £83,050.

Financial review

Reserves policy

At the year end date ,the unrestricted funds are as shown on the face of the attached Balance Sheet.It is the policy of the charity to maintain sufficient unrestricted funds, which are the free reserves of the charity, at a level which the trustees believe to be appropriate after taking into consideration both the future commitments of the charity and future plans.

Funding

The charity does not take part in external funding activities.

Investment powers, policy and objectives

Under the Memorandum and Articles of Association, the charity has the power to make any investment, which the trustees see fit. The trustees regularly review the charity's position and needs in respect of the investment policy.

Plans for future periods

The trustees plan to continue to make distributions in accordance with their grant making policy.

Loson Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 May 2021

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 22 February 2022 and signed on behalf of the board of trustees by:

Mr A Ackerman
Trustee

Loson Limited
Company Limited by Guarantee
Independent Examiner's Report to the Trustees of Loson Limited
Year ended 31 May 2021

I report to the trustees on my examination of the financial statements of Loson Limited ('the charity') for the year ended 31 May 2021.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Dr P.Smulovitch FCA
Independent Examiner

Hallswelle House
1 Hallswelle Road
London
NW11 0DH

22 February 2022

Loson Limited
Company Limited by Guarantee
Statement of Financial Activities
(including income and expenditure account)
Year ended 31 May 2021

		2021		2020
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	5	100,000	100,000	65,500
Total income		<u>100,000</u>	<u>100,000</u>	<u>65,500</u>
Expenditure				
Expenditure on charitable activities		83,984	83,984	66,931
Total expenditure		<u>83,984</u>	<u>83,984</u>	<u>66,931</u>
Net income/(expenditure) and net movement in funds		<u>16,016</u>	<u>16,016</u>	<u>(1,431)</u>
Reconciliation of funds				
Total funds brought forward		3,232	3,232	4,663
Total funds carried forward		<u>19,248</u>	<u>19,248</u>	<u>3,232</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 8 to 11 form part of these financial statements.

Loson Limited
Company Limited by Guarantee
Statement of Financial Position
31 May 2021

	Note	2021 £	£	2020 £
Current assets				
Cash at bank and in hand		20,083		5,057
Creditors: amounts falling due within one year	7	<u>835</u>		<u>1,825</u>
Net current assets			<u>19,248</u>	<u>3,232</u>
Total assets less current liabilities			<u>19,248</u>	<u>3,232</u>
Net assets			<u>19,248</u>	<u>3,232</u>
Funds of the charity				
Unrestricted funds			<u>19,248</u>	<u>3,232</u>
Total charity funds	8		<u>19,248</u>	<u>3,232</u>

For the year ending 31 May 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 22 February 2022, and are signed on behalf of the board by:

Mr A Ackerman
Trustee

The notes on pages 8 to 11 form part of these financial statements.

Loson Limited
Company Limited by Guarantee
Statement of Cash Flows
Year ended 31 May 2021

	2021 £	2020 £
Cash flows from operating activities		
Net income/(expenditure)	16,016	(1,431)
<i>Adjustments for:</i>		
Accrued (income)/expenses	<u>(990)</u>	<u>805</u>
Cash generated from operations	<u>15,026</u>	<u>(626)</u>
Net cash from/(used in) operating activities	<u>15,026</u>	<u>(626)</u>
Net increase/(decrease) in cash and cash equivalents	15,026	(626)
Cash and cash equivalents at beginning of year	5,057	5,683
Cash and cash equivalents at end of year	<u>20,083</u>	<u>5,057</u>

The notes on pages 8 to 11 form part of these financial statements.

Loson Limited
Company Limited by Guarantee
Notes to the Financial Statements
Year ended 31 May 2021

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Hallswelle House, 1 Hallswelle Road, London, NW11 0DH.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Loson Limited
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 May 2021

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

4. Limited by guarantee

Loson Ltd is a charitable company, limited by guarantee.

Loson Limited
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 May 2021

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Donations				
General donations	100,000	100,000	65,500	65,500

6. Independent examination fees

	2021 £	2020 £
Fees payable to the independent examiner for: Independent examination of the financial statements	600	570

7. Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	835	1,825

8. Analysis of charitable funds

Unrestricted funds

	At 1 June 2020 £	Income £	Expenditure £	At 31 May 2021 £
General funds	3,232	100,000	(83,984)	19,248

	At 1 June 2019 £	Income £	Expenditure £	At 31 May 2020 £
General funds	4,663	65,500	(66,931)	3,232

Loson Limited
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 May 2021

9. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2021 £
Current assets	20,083	20,083
Creditors less than 1 year	(835)	(835)
Net assets	<u>19,248</u>	<u>19,248</u>

	Unrestricted Funds £	Total Funds 2020 £
Current assets	5,057	5,057
Creditors less than 1 year	(1,825)	(1,825)
Net assets	<u>3,232</u>	<u>3,232</u>

10. Analysis of changes in net debt

	At 1 Jun 2020 £	Cash flows £	At 31 May 2021 £
Cash at bank and in hand	<u>5,057</u>	<u>15,026</u>	<u>20,083</u>