

# DAYSRING CHAPEL MINISTRIES

England & Wales · Charity number 1119655

## Details

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**Status** Registered

**Legal form** Charitable company

**Company number** [06124850](#)

**Registered** 2007-06-14

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 52 Lisburn Road  
Bristol  
BS4 1NE

**Phone** 01179639875

**Email** [info@dayspringchapelministries.org](mailto:info@dayspringchapelministries.org)

**Website** [www.dayspringchapelministries.org](http://www.dayspringchapelministries.org)

## Activities

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**Objects:** 3. THE CHARITY'S OBJECTS ("THE OBJECTS") ARE:-(A) TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT OF BELIEFS APPEARING IN THE SCHEDULE HERETO IN BRISTOL AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE DIRECTORS OF THE CHARITY (HEREIN CALLED "THE TRUSTEES") MAY FROM TIME TO TIME THINK FIT AND TO FULFIL SUCH OTHER PURPOSES WHICH ARE EXCLUSIVELY CHARITABLE ACCORDING TO THE LAW OF ENGLAND AND WALES AND ARE CONNECTED WITH THE CHARITABLE WORK OF THE CHARITY;(B) TO RELIEVE SICKNESS AND FINANCIAL HARDSHIP AND TO PROMOTE AND PRESERVE GOOD HEALTH BY THE PROVISION OF FUNDS, GOODS OR SERVICES OF ANY KIND, INCLUDING THROUGH THE PROVISION OF COUNSELLING AND SUPPORT IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES FROM TIME TO TIME MAY THINK FIT.

**Activities:** Religious activitiesTo advance the Christian faith ? to relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including through the provision of counselling and support in accordance with the law of charity in England and Wales.

## Classification

- **How:** Provides Services
- **What:** The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** The General Public/mankind

## Geography

- **Area of benefit:** IN BRISTOL AND OTHER PARTS OF THE UNITED KINGDOM, OR THE WORLD.
- Bristol City

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£166,410	£142,210	-	-
2023-12-31	£152,303	£111,942	-	-
2022-12-31	£113,525	£95,659	-	-
2021-12-31	£98,932	£84,653	-	-
2020-12-31	£80,895	£64,323	-	-

## Trustees

Name	Role	Appointed
Ayodeji Gbaye		2024-09-09
Babafemi Babalola		2024-09-09
HELEN YETUNDE OLATUNDE		
PASTOR EMMANUEL OLUDARE OLATUNDE		
SAMUEL KAYODE ADETUNJI		

**DAYSPRING CHAPEL MINISTRIES**

England & Wales - Charity number 1119655

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# Accounts

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**DAYSRING CHAPEL MINISTRIES**  
**Annual Report and Accounts**  
**for the year ended 31 December 2024**  
**Legal and administrative information**

**Status**

The organisation is a charitable company limited by guarantee, incorporated on 22 February 2007 and registered as a charity on 14 June 2007. The company was established under a Memorandum of Association which established the objectives and powers of the charitable company and is governed under its Articles of Association.

**Directors & Trustees**

The directors of the charitable company are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees.

The trustees serving during the year and since the year end were as follows:-

Pastor Emmanuel Olatunde  
Mr Samuel Kayode Adetunji  
Mrs Janet Ogunmola  
Mrs Helen Yetunde Olatunde

<b>Company registered number</b>	06124850
<b>Registered charity number</b>	1119655
<b>Registered office</b>	52 Lisburn Road Bristol BS4 1NE
<b>Operational Address</b>	16-18 Millpond Street Bristol BS5 0YN
<b>Bankers</b>	Barclays Bank Charity Bank
<b>Accountants</b>	AL Accounting Solutions Limited Chartered Certified Accountants 21A Brighton Road South Croydon Surrey CR2 6EA

**DAYSRING CHAPEL MINISTRIES**  
**Annual Report and Accounts**  
**for the year ended 31 December 2024**  
**Trustees Report**

The Trustees' presents their report and accounts for the year ended 31 December 2024

**Governing document and organisation**

The company is governed by its memorandum and articles of association. It is also a registered charity. The day to day running of the company is overseen by the board of trustees.

**Principal activity and objectives**

The objectives of the company are to:

- To advance the Christian faith
- to relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including through the provision of counselling and support in accordance with the law of charity in England and Wales.

**Review of the current year**

The trustees are pleased to report that the church continued to be successful spiritually by ministering to many people. The church has improved in membership strength and is increasingly reaching out to the community, but would like to further expand and grow the church beyond its current membership in order to be able to reach out to more members of the Community and among others, thus fulfilling part of its core Vision of "Raising An Apostolic Generation by its Mission of Raising A People of Power and Praise Walking in the Spirit of Christ". The overall the financial position reflect the fact that the Charity is building up reserves for the future.

In addition to our regular weekly activities such as Sunday Worship Services, mid-week teaching services, choir practice, women/men and youth meetings, Sunday school for the children; the charity carried out training/ teaching seminars/workshop, naming and dedication of newborn to members, conferences, family meetings and Monthly outreach.

Dayspring Chapel relies on volunteers for its work in meeting the needs of its members and the public. The trustees would like to take this opportunity to thank our staffs, core leadership team members, heads of departments, our 10 Volunteers and members of the various departments in the church for their valuable contribution in keeping the church operational.

The Board believes that this report provides evidence of the public benefit of the charity's work in the year ended 31st December 2024.

**Future Plans**

During the reporting period the Church was able to purchase its own property. We are looking at refurbishing and moving into the property in the year 2025

The church intends to continue to work with other organization within and outside Bristol to improve the lives of people across, age, gender, nationalities and social economic group.

In the coming year we hope to expand our reach by opening new branches of the Ministry in the United Kingdom, continue to provide sound Ministerial Training for both members and members of the public. We intend to continue reaching out to the community at large through our community-based park, street, and food outreach programmes.

**DAYSRING CHAPEL MINISTRIES**  
**Annual Report and Accounts**  
**for the year ended 31 December 2024**

**Trustee Report continued...**

**Statement of Trustees Responsibility**

Company law requires the trustees to prepare financial statements that give a true and fair view of the charity's financial activities during the year and its financial position at the end of the year.

In doing so, the trustees are required to:

- Select suitable accounting policies and the apply them consistently
- Make judgments and reasonable and prudent judgment
- State whether applicable accounting standards and statement of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at anytime the financial position of the company and enable them to ensure that the financial statements comply with applicable law, regulations and the trust deed. They are also responsible for safeguarding the assets of the company and hence for taking responsible steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the trustees.

.....

Date .....

Pastor Emmanuel Olatunde  
Trustee

**DAYSPRING CHAPEL MINISTRIES**  
**Annual Report and Accounts**  
**for the year ended 31 December 2024**

**Independent Examiner's report to the Trustees**

I report to the trustees on my examination of the accounts of the above charity for the above period.

**Responsibilities and basis of report:**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement:**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

\* the accounting records were not kept in accordance with section 130 of the Charities Act; or

\* the accounts did not accord with the accounting records; or

\* the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other

than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Alhassan Bangura FCCA  
AL Accounting Solutions Limited  
Chartered Certified Accountants  
21A Brighton Road  
South Croydon  
Surrey  
CR2 6EA

Date.....

## DAYSPRING CHAPEL MINISTRIES

### Annual Report and Accounts

#### Statement of Financial Activities (including Income and Expenditure Account) for the year ended 31 December 2024

		<b>Total Funds 2024</b>	<b>Total Funds 2023</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>Incoming resources:</b>			
Voluntary Income	1	<b>129,770</b>	123,477
Gift Aid Claims		<b>33,095</b>	20,786
Investment Income		<b>3,545</b>	2,540
		<b>166,410</b>	146,803
<b>Resources Expended:</b>			
Resources Expended	5	<b>142,210</b>	111,942
		<b>142,210</b>	111,942
Net Surplus / (Deficit) for the year		<b>24,200</b>	34,861
Opening Funds		<b>189,745</b>	154,884
Closing Funds	6	<b>213,945</b>	189,745
No restricted funds at the end of the year			

**DAYSRING CHAPEL MINISTRIES**  
**Annual Report and Accounts**  
**Balance Sheet as at 31 December 2024**

	<u>2024</u>	<u>2023</u>
<b>Notes</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>		
Tangible Fixed Asset	2 <u>15,588</u>	<u>18,284</u>
	<b>15,588</b>	<b>18,284</b>
<b>Current assets</b>		
Cash held for property purchase	<b>382,700</b>	
Members Loan	-	-
Debtors and prepayment	3 <b>3,651</b>	3,240
Cash at Bank	<u>63,490</u>	<u>191,734</u>
	<b>449,841</b>	<b>194,974</b>
	<u><b>465,429</b></u>	<u><b>213,258</b></u>
<b>Liabilities</b>		
Creditors and Accruals	4 <b>(1,584)</b>	<b>(2,147)</b>
Bank Loan	-	<b>(1,366)</b>
Private Loan	<b>(29,900)</b>	<b>(20,000)</b>
Other Loans	<b>(220,000)</b>	-
<b>Net Assets</b>	<u><b>213,945</b></u>	<u><b>189,745</b></u>
 REPRESENTED BY:		
Unrestricted Funds	<u><b>213,945</b></u>	<u><b>189,745</b></u>
	<u><b>213,945</b></u>	<u><b>189,745</b></u>

a) For the year ended the company was entitled to exemption from audit under section 477(2) of the Companies Act 2006 relating to the small companies regime.

b) The members have not required the company to obtain an audit of in accordance with section 476 of the Companies Act 2006

c) The directors acknowledge their responsibility for:

i) Ensuring the company keeps accounting records which comply with Section 386; and

ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.

d) These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Signed on behalf of the trustees

.....  
 Pastor Emmanuel Olatunde  
 Trustee

**DAYSPRING CHAPEL MINISTRIES**  
**Annual Report and Accounts**  
**for the year ended 31 December 2024**

**Notes forming part of the financial statements**

**1. Accounting policies**

a) The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

b) Voluntary income is received by the way of donations towards religious tithes and offerings. Donations received is included in full in the Statement of Financial Activities in the year in which they are received.

c) Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.

d) Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life as follows:

- Equipment & Furniture 20%
- Motor Vehicle 20%

e) Unrestricted funds are donations and other incoming resources received for the objects of the charity without further specified purpose and are available as general funds.

f) Restricted funds are to be used for specific purposes as laid down by the donor.

**2. Tangible Fixed Assets**

	Motor Vehicle £	Equipment & Furniture £	Total £
Cost:			
As at 1-Jan-2024	2,950	70,489	73,439
Addition	-	1,201	1,201
As at 31-Dec-2024	2,950	71,690	74,640
Depreciation:			
As at 1-Jan-2024	2,950	52,205	55,155
Charge	-	3,897	3,897
As at 31-Dec-2024	2,950	56,102	59,052
Net Book Value:			
<b>As at 31-Dec-2024</b>	<b>-</b>	<b>15,588</b>	<b>15,588</b>
As at 1-Jan-2024	-	18,284	18,284

**DAYSRING CHAPEL MINISTRIES**  
**Annual Report and Accounts**  
**for the year ended 31 December 2024**

**Notes forming part of the financial statements**

	<b>2024</b>	2023
	£	£
<b>3. Debtors &amp; Prepayments</b>		
Pre-paid Rent	<b>3,240</b>	3,240
Inland Revenue PAYE/NI	<b>411</b>	-
	<b>3,651</b>	3,240
<b>4. Creditors &amp; Accruals</b>		
Trade Creditors & Accruals	<b>1,584</b>	1,359
Inland Revenue PAYE/NI	-	788
	<b>1,584</b>	2,147
<b>5. Resources Expended</b>	<b>2024</b>	2023
	<b>Total</b>	<b>Total</b>
	£	£
Honourarium, Welfare & Love Gift	<b>8,600</b>	7,630
Conferences & Events	<b>27,480</b>	24,136
Pensions	<b>626</b>	536
Employer NI	<b>2,918</b>	2,312
Salaries & Wages	<b>35,557</b>	34,944
Rent & Rates	<b>21,415</b>	15,475
Utilities - Light, Heat & Water	<b>3,155</b>	3,447
Telephone & Internet	<b>1,107</b>	1,067
Vicarage Expenses	<b>6,726</b>	-
Travel & Accommodation	<b>6,850</b>	6,626
Bank Charges & Interest	<b>228</b>	346
Repairs & maintenance	<b>857</b>	6,891
Insurance & Licence	<b>1,855</b>	2,306
Accountancy Fees	<b>1,584</b>	1,575
Legal & Professional Fees	<b>17,213</b>	-
Loan Interest & Charges	<b>2,142</b>	-
Depreciation	<b>3,897</b>	4,651
Total	<b>142,210</b>	111,942

Registered Company No: 06124850

Registered Charity No: 1119655

**DAYSRING CHAPEL MINISTRIES**  
(a company limited by guarantee)

Annual Report and Accounts  
Year ended: 31 December 2024

AL Accounting Solutions Limited

Chartered Certified Accountants

21A Brighton Road

South Croydon

Surrey

CR2 6EA

**DAYSPRING CHAPEL MINISTRIES**  
**Annual Report and Accounts**

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5	Statement of Financial Activities
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**DAYSPRING CHAPEL MINISTRIES**

England & Wales - Charity number 1119655

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# Accounts

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**DAYSPRING CHAPEL MINISTRIES**  
**Annual Report and Accounts**  
**for the year ended 31 December 2023**  
**Legal and administrative information**

**Status**

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**Directors & Trustees**

The directors of the charitable company are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees.

The trustees serving during the year and since the year end were as follows:-

Pastor Emmanuel Olatunde  
Mr Samuel Kayode Adetunji  
Mrs Janet Ogunmola  
Mrs Helen Yetunde Olatunde

<b>Company registered number</b>	06124850
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**DAYSRING CHAPEL MINISTRIES**  
**Annual Report and Accounts**  
**for the year ended 31 December 2023**  
**Trustees Report**

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**Governing document and organisation**

The company is governed by its memorandum and articles of association. It is also a registered charity. The day to day running of the company is overseen by the board of trustees.

**Principal activity and objectives**

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- To advance the Christian faith
- to relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including through the provision of counselling and support in accordance with the law of charity in England and Wales.

**Review of the current year**

The trustees are pleased to report that the church continued to be successful spiritually by ministering to many people. The church has improved in membership strength and is increasingly reaching out to the community, but would like to further expand and grow the church beyond its current membership in order to be able to reach out to more members of the Community and among others, thus fulfilling part of its core Vision of "Raising An Apostolic Generation by its Mission of Raising A People of Power and Praise Walking in the Spirit of Christ". The overall the financial position reflect the fact that the Charity is building up reserves for the future.

In addition to our regular weekly activities such as Sunday Worship Services, mid-week teaching services, choir practice, women/men and youth meetings, Sunday school for the children; the charity carried out training/teaching seminars/workshop, naming and dedication of newborn to members, conferences, family meetings and Monthly outreach.

Dayspring Chapel relies on volunteers for its work in meeting the needs of its members and the public. The trustees would like to take this opportunity to thank our staffs, core leadership team members, heads of departments, our 10 Volunteers and members of the various departments in the church for their valuable contribution in keeping the church operational.

The Board believes that this report provides evidence of the public benefit of the charity's work in the year ended 31st December 2023.

**Future Plans**

The activities of the Charity were hampered by finance and appropriate venue for the various activities the Charity is involved in activities. Our specific aim in the short term is to own a permanent place of worship for all our activities and a church office for pastoral administrative care.

The church intends to continue to work with other organization within and outside Bristol to improve the lives of people across, age, gender, nationalities and social economic group.

In the coming year we hope to expand our reach by opening new branches of the Ministry in the United Kingdom, continue to provide sound Ministerial Training for both members and members of the public. We intend to continue reaching out to the community at large through our community-based park, street, and food outreach programmes.

**DAYSRING CHAPEL MINISTRIES**  
**Annual Report and Accounts**  
**for the year ended 31 December 2023**

**Trustees report continued....**

**Statement of Trustees Responsibility**

Company law requires the trustees to prepare financial statements that give a true and fair view of the charity's financial activities during the year and its financial position at the end of the year.

In doing so, the trustees are required to:

- Select suitable accounting policies and the apply them consistently
- Make judgments and reasonable and prudent judgment
- State whether applicable accounting standards and statement of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at anytime the financial position of the company and enable them to ensure that the financial statements comply with applicable law, regulations and the trust deed. They are also responsible for safeguarding the assets of the company and hence for taking responsible steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the trustees.

.....

Date .....

Pastor Emmanuel Olatunde  
Trustee

**DAYSPRING CHAPEL MINISTRIES**  
**Annual Report and Accounts**  
**for the year ended 31 December 2023**

**Independent Examiner's report to the Trustees**

I report to the trustees on my examination of the accounts of the above charity for the above period.

**Responsibilities and basis of report:**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement:**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- \* the accounting records were not kept in accordance with section 130 of the Charities Act; or
- \* the accounts did not accord with the accounting records; or
- \* the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Alhassan Bangura FCCA  
AL Accounting Solutions Limited  
Chartered Certified Accountants  
21A Brighton Road  
South Croydon  
Surrey  
CR2 6EA

Date.....

## DAYSPRING CHAPEL MINISTRIES

### Annual Report and Accounts

#### Statement of Financial Activities (including Income and Expenditure Account) for the year ended 31 December 2023

		<b>Total Funds 2023</b>	<b>Total Funds 2022</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>Incoming resources:</b>			
Voluntary Income	1	<b>123,477</b>	93,946
Gift Aid Claims		<b>20,786</b>	18,907
Investment Income		<b>2,540</b>	672
		<u><b>146,803</b></u>	<u>113,525</u>
<b>Resources Expended:</b>			
Resources Expended	5	<b>111,942</b>	95,659
		<u><b>111,942</b></u>	<u>95,659</u>
Net Surplus / (Deficit) for the year		<b>34,861</b>	17,866
Opening Funds		<b>154,884</b>	137,018
Closing Funds	6	<u><b>189,745</b></u>	<u>154,884</u>
No restricted funds at the end of the year			

**DAYSRING CHAPEL MINISTRIES****Annual Report and Accounts****Balance Sheet as at 31 December 2023**

	<u>Notes</u>	<u>2023</u>		<u>2022</u>	
		£	£	£	£
<b>Fixed assets</b>	2				
Equipment & Furniture		<b>18,284</b>		11,998	
Motor Vehicle		-		80	
			<b>18,284</b>		12,078
<b>Current assets</b>					
Debtors and prepayment	3	<b>3,240</b>		3,240	
Cash in hand & Bank		<b>191,734</b>		155,891	
			<b>194,974</b>		159,131
			<b>213,258</b>		171,209
<b>Current Liabilities</b>					
Creditors and Accruals	4		<b>(2,147)</b>		(1,732)
Bank and Private Loans			<b>(21,366)</b>		(14,593)
<b>Net Liabilities</b>			<b>189,745</b>		154,884
REPRESENTED BY:					
Unrestricted Funds			<b>189,745</b>		154,884
			<b>189,745</b>		154,884

a) For the year ended the company was entitled to exemption from audit under section 477(2) of the Companies Act 2006 relating to the small companies regime.

b) The members have not required the company to obtain an audit of in accordance with section 476 of the Companies Act 2006

c) The directors acknowledge their responsibility for:

i) Ensuring the company keeps accounting records which comply with Section 386; and

ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.

d) These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Signed on behalf of the trustees

.....  
Pastor Emmanuel Olatunde  
Trustee

**DAYSPRING CHAPEL MINISTRIES**  
**Annual Report and Accounts**  
**for the year ended 31 December 2023**

**Notes forming part of the financial statements**

**1. Accounting policies**

a) The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

b) Voluntary income is received by the way of donations towards religious tithes and offerings. Donations received is included in full in the Statement of Financial Activities in the year in which they are received.

c) Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.

d) Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life as follows:

- Equipment & Furniture 20%
- Motor Vehicle 20%

e) Unrestricted funds are donations and other incoming resources received for the objects of the charity without further specified purpose and are available as general funds.

f) Restricted funds are to be used for specific purposes as laid down by the donor.

**2. Tangible Fixed Assets**

	Motor Vehicle £	Equipment & Furniture £	Total £
Cost:			
As at 1-Jan-2023	2,950	59,632	62,582
Addition	-	10,857	10,857
As at 31-Dec-2023	<u>2,950</u>	<u>70,489</u>	<u>73,439</u>
Depreciation:			
As at 1-Jan-2023	2,870	47,634	50,504
Charge	80	4,571	4,651
As at 31-Dec-2023	<u>2,950</u>	<u>52,205</u>	<u>55,155</u>
Net Book Value:			
<b>As at 31-Dec-2023</b>	<b>-</b>	<b>18,284</b>	<b>18,284</b>
As at 1-Jan-2023	<u>80</u>	<u>11,998</u>	<u>12,078</u>

**DAYSPRING CHAPEL MINISTRIES**  
**Annual Report and Accounts**  
**for the year ended 31 December 2023**

**Notes forming part of the financial statements**

	<b>2023</b>	2022
	£	£
<b>3. Debtors &amp; Prepayments</b>		
Pre-paid Rent	<u>3,240</u>	<u>3,240</u>
	<u><b>3,240</b></u>	<u><b>3,240</b></u>
<b>4. Creditors &amp; Accruals</b>		
Trade Creditors & Accruals	<u>1,359</u>	<u>1,290</u>
Inland Revenue PAYE/NI	<u>788</u>	<u>442</u>
	<u><b>2,147</b></u>	<u><b>1,732</b></u>
<b>5. Resources Expended</b>	<b>2023</b>	2022
	<b>Total</b>	<b>Total</b>
	£	£
Honourarium, Welfare & Love Gift	7,630	7,607
Conferences & Events	24,136	15,828
Pensions	536	509
Employer NI	2,312	-
Salaries & Wages	34,944	35,299
Rent & Rates	15,475	13,000
Utilities - Light, Heat & Water	3,447	2,833
Telephone & Internet	1,067	1,261
Travel & Accommodation	6,626	7,261
Bank Charges & Interest	346	338
Repairs & maintenance	6,891	5,737
Insurance & Licence	2,306	1,544
Accountancy Fees	1,575	1,415
Depreciation	4,651	3,027
Total	<u><b>111,942</b></u>	<u><b>95,659</b></u>

Registered Company No: 06124850

Registered Charity No: 1119655

**DAYSPRING CHAPEL MINISTRIES**  
(a company limited by guarantee)

Annual Report and Accounts  
Year ended: 31 December 2023

AL Accounting Solutions Limited  
Chartered Certified Accountants  
21A Brighton Road  
South Croydon  
Surrey  
CR2 6EA

**DAYSRING CHAPEL MINISTRIES**  
**Annual Report and Accounts**

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5	Statement of Financial Activities
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7-8	Notes forming part of the financial statements

**DAYSPRING CHAPEL MINISTRIES**

England & Wales - Charity number 1119655

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# Accounts

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**DAYSRING CHAPEL MINISTRIES**  
**Annual Report and Accounts**  
**for the year ended 31 December 2022**  
**Legal and administrative information**

**Status**

The organisation is a charitable company limited by guarantee, incorporated on 22 February 2007 and registered as a charity on 14 June 2007. The company was established under a Memorandum of Association which established the objectives and powers of the charitable company and is governed under its Articles of Association.

**Directors & Trustees**

The directors of the charitable company are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees.

The trustees serving during the year and since the year end were as follows:-

Pastor Emmanuel Olatunde  
Mr Samuel Kayode Adetunji  
Mrs Janet Ogunmola  
Mrs Helen Yetunde Olatunde

<b>Company registered number</b>	06124850
<b>Registered charity number</b>	1119655
<b>Registered office</b>	52 Lisburn Road Bristol BS4 1NE
<b>Operational Address</b>	16-18 Millpond Street Bristol BS5 0YN
<b>Bankers</b>	Barclays Bank Charity Bank
<b>Accountants</b>	AL Accounting Solutions Limited Chartered Certified Accountants 21A Brighton Road South Croydon Surrey CR2 6EA

**DAYSPRING CHAPEL MINISTRIES**  
**Annual Report and Accounts**  
**for the year ended 31 December 2022**  
**Trustees Report**

The Trustees' presents their report and accounts for the year ended 31 December 2022.

**Governing document and organisation**

The company is governed by its memorandum and articles of association. It is also a registered charity. The day to day running of the company is overseen by the board of trustees.

**Principal activity and objectives**

The objectives of the company are to:

- To advance the Christian faith
- to relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including through the provision of counselling and support in accordance with the law of charity in England and Wales.

**Review of the current year**

The trustees are pleased to report that the church continued to be successful spiritually by ministering to many people. The church has improved in membership strength and is increasingly reaching out to the community, but would like to further expand and grow the church beyond its current membership in order to be able to reach out to more members of the Community and among others, thus fulfilling part of its core Vision of "Raising An Apostolic Generation by its Mission of Raising A People of Power and Praise Walking in the Spirit of Christ". The overall the financial position reflect the fact that the Charity is building up reserves for the future.

In addition to our regular weekly activities such as Sunday Worship Services, mid-week teaching services, choir practice, women/men and youth meetings, Sunday school for the children; the charity carried out training/teaching seminars/workshop, naming and dedication of newborn to members, conferences, family meetings and Monthly outreach.

Dayspring Chapel relies on volunteers for its work in meeting the needs of its members and the public. The trustees would like to take this opportunity to thank our staffs, core leadership team members, heads of departments, our 10 Volunteers and members of the various departments in the church for their valuable contribution in keeping the church operational.

The Board believes that this report provides evidence of the public benefit of the charity's work in the year ended 31<sup>st</sup> December 2022.

**Future Plans**

The activities of the Charity were hampered by finance and appropriate venue for the various activities the Charity is involved in activities. Our specific aim in the short term is to own a permanent place of worship for all our activities and a church office for pastoral administrative care.

The church intends to continue to work with other organization within and outside Bristol to improve the lives of people across, age, gender, nationalities and social economic group.

In the coming year we hope to expand our reach by opening new branches of the Ministry in the United Kingdom, continue to provide sound Ministerial Training for both members and members of the public. We intend to continue reaching out to the community at large through our community-based park, street, and food outreach programmes.

**DAYSRING CHAPEL MINISTRIES**  
**Annual Report and Accounts**  
**for the year ended 31 December 2022**  
**Trustees report continued....**

**Statement of Trustees Responsibility**

Company law requires the trustees to prepare financial statements that give a true and fair view of the charity's financial activities during the year and its financial position at the end of the year.

In doing so, the trustees are required to:

- Select suitable accounting policies and the apply them consistently
- Make judgments and reasonable and prudent judgment
- State whether applicable accounting standards and statement of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at anytime the financial position of the company and enable them to ensure that the financial statements comply with applicable law, regulations and the trust deed. They are also responsible for safeguarding the assets of the company and hence for taking responsible steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the trustees.

.....

Date .....

Pastor Emmanuel Olatunde

Trustee

**DAYSPRING CHAPEL MINISTRIES**

**Annual Report and Accounts**

**for the year ended 31 December 2022**

**Independent Examiner's report to the Trustees**

I report to the trustees on my examination of the accounts of the above charity for the above period.

**Responsibilities and basis of report:**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement:**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- \* the accounting records were not kept in accordance with section 130 of the Charities Act; or
- \* the accounts did not accord with the accounting records; or
- \* the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Alhassan Bangura FCCA  
AL Accounting Solutions Limited  
Chartered Certified Accountants  
21A Brighton Road  
South Croydon  
Surrey  
CR2 6EA

Date.....

## DAYSPRING CHAPEL MINISTRIES

### Annual Report and Accounts

#### Statement of Financial Activities (including Income and Expenditure Account) for the year ended 31 December 2022

		<b>Total Funds 2022</b>	<b>Total Funds 2021</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>Incoming resources:</b>			
Voluntary Income	1	<b>93,946</b>	76,757
Gift Aid Claims		<b>18,907</b>	14,323
Investment Income		<b>672</b>	246
Grants		-	7,606
		<u><b>113,525</b></u>	<u>98,932</u>
<b>Resources Expended:</b>			
Resources Expended	5	<b>95,659</b>	84,653
		<u><b>95,659</b></u>	<u>84,653</u>
Net Surplus / (Deficit) for the year		<b>17,866</b>	14,279
Opening Funds		<b>137,018</b>	122,739
Closing Funds	6	<u><b>154,884</b></u>	<u>137,018</u>
No restricted funds at the end of the year			

**DAYSRING CHAPEL MINISTRIES****Annual Report and Accounts****Balance Sheet as at 31 December 2022**

	<u>Notes</u>	<u>2022</u>		<u>2021</u>	
		£	£	£	£
<b>Fixed assets</b>	2				
Equipment & Furniture		<b>11,998</b>		14,998	
Motor Vehicle		<b>80</b>		107	
		<hr/>	<b>12,078</b>	<hr/>	15,105
<b>Current assets</b>					
Debtors and prepayment	3	<b>3,240</b>		3,240	
Cash in hand & Bank		<b>155,891</b>		146,470	
		<hr/>	<b>159,131</b>	<hr/>	149,710
			<b>171,209</b>		164,815
<b>Current Liabilities</b>					
Creditors and Accruals	4		<b>(1,732)</b>		(1,155)
Bank Loan			<b>(14,593)</b>		(26,642)
			<hr/>	<hr/>	
<b>Net Liabilities</b>			<b>154,884</b>		137,018
			<hr/> <hr/>	<hr/> <hr/>	
REPRESENTED BY:					
Unrestricted Funds			<b>154,884</b>		137,018
			<hr/> <hr/>	<hr/> <hr/>	
			<b>154,884</b>		137,018

a) For the year ended the company was entitled to exemption from audit under section 477(2) of the Companies Act 2006 relating to the small companies regime.

b) The members have not required the company to obtain an audit of in accordance with section 476 of the Companies Act 2006

c) The directors acknowledge their responsibility for:

i) Ensuring the company keeps accounting records which comply with Section 386; and

ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.

d) These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Signed on behalf of the trustees

.....  
Pastor Emmanuel Olatunde  
Trustee

**DAYSPRING CHAPEL MINISTRIES**  
**Annual Report and Accounts**  
**for the year ended 31 December 2022**

**Notes forming part of the financial statements**

**1. Accounting policies**

a) The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

b) Voluntary income is received by the way of donations towards religious tithes and offerings. Donations received is included in full in the Statement of Financial Activities in the year in which they are received.

c) Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.

d) Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life as follows:

- Freehold improvements 10%
- Equipment & Furniture 20%
- Motor Vehicle 20%

e) Unrestricted funds are donations and other incoming resources received for the objects of the charity without further specified purpose and are available as general funds.

f) Restricted funds are to be used for specific purposes as laid down by the donor.

**2. Tangible Fixed Assets**

	Motor Vehicle £	Equipment & Furniture £	Total £
Cost:			
As at 1-Jan-2022	2,950	59,632	62,582
As at 31-Dec-2022	<u>2,950</u>	<u>59,632</u>	<u>62,582</u>
Depreciation:			
As at 1-Jan-2022	2,843	44,634	47,477
Charge	27	3,000	3,027
As at 31-Dec-2022	<u>2,870</u>	<u>47,634</u>	<u>50,504</u>
Net Book Value:			
<b>As at 31-Dec-2022</b>	<b>80</b>	<b>11,998</b>	<b>12,078</b>
As at 1-Jan-2022	<u>107</u>	<u>14,998</u>	<u>15,105</u>

**DAYSRING CHAPEL MINISTRIES**  
**Annual Report and Accounts**  
**for the year ended 31 December 2022**

**Notes forming part of the financial statements**

	<b>2022</b>	2021
	£	£
<b>3. Debtors &amp; Prepayments</b>		
Pre-paid Rent	<b>3,240</b>	3,240
	<b>3,240</b>	3,240
<b>4. Creditors &amp; Accruals</b>		
Trade Creditors & Accruals	<b>1,290</b>	1,155
Inland Revenue PAYE/NI	<b>442</b>	-
	<b>1,732</b>	1,155
<b>5. Resources Expended</b>	<b>2022</b>	2021
	<b>Total</b>	<b>Total</b>
	£	£
Honourarium, Welfare & Love Gift	<b>7,607</b>	10,407
Conferences & Events	<b>15,828</b>	10,207
Pensions	<b>509</b>	521
Salaries & Wages	<b>35,299</b>	25,844
Rent & Rates	<b>13,000</b>	13,000
Utilities - Light, Heat & Water	<b>2,833</b>	1,159
Telephone & Internet	<b>1,261</b>	1,409
Website & Public Relations	<b>-</b>	151
Travel & Accommodation	<b>7,261</b>	8,407
Bank Charges & Interest	<b>338</b>	300
Repairs & maintenance	<b>3,363</b>	1,834
Multimedia & Consumables	<b>2,374</b>	3,952
Insurance & Licence	<b>1,544</b>	1,929
Accountancy Fees	<b>1,415</b>	1,747
Depreciation	<b>3,027</b>	3,786
Total	<b>95,659</b>	84,653

Registered Company No: 06124850

Registered Charity No: 1119655

**DAYSPRING CHAPEL MINISTRIES**  
(a company limited by guarantee)

Annual Report and Accounts  
Year ended: 31 December 2022

AL Accounting Solutions Limited

Chartered Certified Accountants

21A Brighton Road

South Croydon

Surrey

CR2 6EA

**DAYSRING CHAPEL MINISTRIES**  
**Annual Report and Accounts**

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**DAYSPRING CHAPEL MINISTRIES**

England & Wales - Charity number 1119655

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# Accounts

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**DAYSPRING CHAPEL MINISTRIES**  
**Annual Report and Accounts**  
**for the year ended 31 December 2021**  
**Legal and administrative information**

**Status**

The organisation is a charitable company limited by guarantee, incorporated on 22 February 2007 and registered as a charity on 14 June 2007. The company was established under a Memorandum of Association which established the objectives and powers of the charitable company and is governed under its Articles of Association.

**Directors & Trustees**

The directors of the charitable company are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees.

The trustees serving during the year and since the year end were as follows:-

Pastor Emmanuel Olatunde  
Mr Samuel Kayode Adetunji  
Mrs Janet Ogunmola  
Mrs Helen Yetunde Olatunde

<b>Company registered number</b>	06124850
<b>Registered charity number</b>	1119655
<b>Registered office</b>	52 Lisburn Road Bristol BS4 1NE
<b>Operational Address</b>	16-18 Millpond Street Bristol BS5 0YN
<b>Bankers</b>	Barclays Bank Charity Bank
<b>Accountants</b>	AL Accounting Solutions Limited Chartered Certified Accountants 21A Brighton Road South Croydon Surrey CR2 6EA

**DAYSRING CHAPEL MINISTRIES**  
**Annual Report and Accounts**  
**for the year ended 31 December 2021**

**Trustees Report**

The Trustees' presents their report and accounts for the year ended 31 December 2021.

**Governing document and organisation**

The company is governed by its memorandum and articles of association. It is also a registered charity. The day to day running of the company is overseen by the board of trustees.

**Principal activity and objectives**

The objectives of the company are to:

- To advance the Christian faith
- to relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including through the provision of counselling and support in accordance with the law of charity in England and Wales.

**Review of the current year**

The trustees are pleased to report that the church continued to be successful spiritually by ministering to many people. The church has improved in membership strength and is increasingly reaching out to the community, but would like to further expand and grow the church beyond its current membership in order to be able to reach out to more members of the Community and among others, thus fulfilling part of its core Vision of "Raising An Apostolic Generation by its Mission of Raising A People of Power and Praise Walking in the Spirit of Christ". The overall financial position reflects the fact that the Charity is building up reserves for the future.

In addition to our regular weekly activities such as Sunday Worship Services, mid week teaching services, choir practice, women/men and youth meetings, Sunday school for the children; the charity carried out training/teaching seminars/workshop, naming and dedication of new born to members, conferences, family meetings and Monthly outreach.

Dayspring Chapel relies on volunteers for its work in meeting the needs of its members and the general public. The trustees would like to take this opportunity to thank our staffs, core leadership team members, heads of departments, our 10 Volunteers and members of the various departments in the church for their valuable contribution in keeping the church operational.

The Board believes that this report provides evidence of the public benefit of the charity's work in the year ended 31<sup>st</sup> December 2021.

**Future Plans**

The activities of the Charity were hampered by finance and appropriate venue for the various activities the Charity is involved in activities. Our specific aim in the short term is to own a permanent place of worship for all our activities and a church office for pastoral administrative care.

The church intends to continue to work with other organization within and outside Bristol to improve the lives of people across, age, gender, nationalities and social economic group.

In the coming year we hope to expand our reach by opening new branches of the Ministry in the United Kingdom, continue to provide sound Ministerial Training for both members and members of the public. We intend to continue reaching out to the community at large through our community-based park, street, and food outreach programmes

**DAYSRING CHAPEL MINISTRIES**  
**Annual Report and Accounts**  
**for the year ended 31 December 2021**

**Trustees report continued....**

**Statement of Trustees Responsibility**

Company law requires the trustees to prepare financial statements that give a true and fair view of the charity's financial activities during the year and its financial position at the end of the year.

In doing so, the trustees are required to:

- Select suitable accounting policies and the apply them consistently
- Make judgments and reasonable and prudent judgment
- State whether applicable accounting standards and statement of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at anytime the financial position of the company and enable them to ensure that the financial statements comply with applicable law, regulations and the trust deed. They are also responsible for safeguarding the assets of the company and hence for taking responsible steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the trustees.

.....

Date .....

Pastor Emmanuel Olatunde

Trustee

**DAYSPRING CHAPEL MINISTRIES**  
**Annual Report and Accounts**  
**for the year ended 31 December 2021**

**Independent Examiner's report to the Trustees**

I report to the trustees on my examination of the accounts of the above charity for the above period.

**Responsibilities and basis of report:**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement:**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- \* the accounting records were not kept in accordance with section 130 of the Charities Act; or
- \* the accounts did not accord with the accounting records; or
- \* the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Alhassan Bangura FCCA  
AL Accounting Solutions Limited  
Chartered Certified Accountants  
21A Brighton Road  
South Croydon  
Surrey  
CR2 6EA

Date.....

## DAYSPRING CHAPEL MINISTRIES

### Annual Report and Accounts

#### Statement of Financial Activities (including Income and Expenditure Account) for the year ended 31 December 2021

		Total Funds 2021	Total Funds 2020
	Notes	£	£
<b>Incoming resources:</b>			
Voluntary Income	1	<b>76,757</b>	62,079
Gift Aid Claims		<b>14,323</b>	12,400
Investment Income		<b>246</b>	285
Grants		<b>7,606</b>	6,395
		<hr/> <b>98,932</b> <hr/>	<hr/> 81,159 <hr/>
<b>Resources Expended:</b>			
Resources Expended	5	<b>84,653</b>	64,368
		<hr/> <b>84,653</b> <hr/>	<hr/> 64,368 <hr/>
Net Surplus / (Deficit) for the year		<b>14,279</b>	16,791
Opening Funds		<b>122,739</b>	105,948
Closing Funds	6	<b>137,018</b>	122,739
No restricted funds at the end of the year		<hr/> <hr/>	<hr/> <hr/>

**DAYSRING CHAPEL MINISTRIES****Annual Report and Accounts****Balance Sheet as at 31 December 2021**

	<u>Notes</u>	<u>2021</u>		<u>2020</u>	
		£	£	£	£
<b>Fixed assets</b>	2				
Equipment & Furniture		<b>14,998</b>		16,798	
Motor Vehicle		<b>107</b>		143	
			<b>15,105</b>		16,941
<b>Current assets</b>					
Debtors and prepayment	3	<b>3,240</b>		3,240	
Cash in hand & Bank		<b>146,470</b>		134,167	
			<b>149,710</b>		137,407
			<b>164,815</b>		154,348
<b>Current Liabilities</b>					
Creditors and Accruals	4		<b>(1,155)</b>		(1,609)
Bank Loan			<b>(26,642)</b>		(30,000)
<b>Net Liabilities</b>			<b>137,018</b>		122,739
REPRESENTED BY:					
Unrestricted Funds			<b>137,018</b>		122,739
			<b>137,018</b>		122,739

a) For the year ended the company was entitled to exemption from audit under section 477(2) of the Companies Act 2006 relating to the small companies regime.

b) The members have not required the company to obtain an audit of in accordance with section 476 of the Companies Act 2006

c) The directors acknowledge their responsibility for:

i) Ensuring the company keeps accounting records which comply with Section 386; and

ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.

d) These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Signed on behalf of the trustees

.....  
Pastor Emmanuel Olatunde  
Trustee

**DAYSRING CHAPEL MINISTRIES**  
**Annual Report and Accounts**  
**for the year ended 31 December 2021**

**Notes forming part of the financial statements**

**1. Accounting policies**

a) The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

b) Voluntary income is received by the way of donations towards religious tithes and offerings. Donations received is included in full in the Statement of Financial Activities in the year in which they are received.

c) Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.

d) Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life as follows:

- Freehold improvements 10%
- Equipment & Furniture 20%
- Motor Vehicle 20%

e) Unrestricted funds are donations and other incoming resources received for the objects of the charity without further specified purpose and are available as general funds.

**2. Tangible Fixed Assets**

	Motor Vehicle £	Equipment & Furniture £	Total £
Cost:			
As at 1-Jan-2021	2,950	57,682	60,632
Addition	-	1,950	1,950
As at 31-Dec-2021	<u>2,950</u>	<u>59,632</u>	<u>62,582</u>
Depreciation:			
As at 1-Jan-2021	2,807	40,884	43,691
Charge	36	3,750	3,786
As at 31-Dec-2021	<u>2,843</u>	<u>44,634</u>	<u>47,477</u>
Net Book Value:			
<b>As at 31-Dec-2021</b>	<b>107</b>	<b>14,998</b>	<b>15,105</b>
As at 1-Jan-2021	<u>143</u>	<u>16,798</u>	<u>16,941</u>

**DAYSRING CHAPEL MINISTRIES**  
**Annual Report and Accounts**  
**for the year ended 31 December 2021**

**Notes forming part of the financial statements**

	<b>2021</b>	2020
	£	£
<b>3. Debtors &amp; Prepayments</b>		
Pre-paid Rent	<b>3,240</b>	3,240
	<b>3,240</b>	3,240
<b>4. Creditors &amp; Accruals</b>		
Trade Creditors & Accruals	<b>1,155</b>	990
Inland Revenue PAYE/NI	-	186
Pension	-	433
	<b>1,155</b>	1,609
<b>5. Resources Expended</b>	<b>2021</b>	2020
	<b>Total</b>	<b>Total</b>
	£	£
Honourarium, Welfare & Love Gift	<b>10,407</b>	2,574
Conferences & Events	<b>10,207</b>	9,944
Pensions	<b>521</b>	217
Employer NI	-	750
Salaries & Wages	<b>25,844</b>	14,436
Rent & Rates	<b>13,000</b>	13,000
Utilities - Light, Heat & Water	<b>1,159</b>	1,819
Telephone & Internet	<b>1,409</b>	1,330
Printing, Postage & Stationery	-	937
Website & Public Relations	<b>151</b>	108
Travel & Accommodation	<b>8,407</b>	4,059
Bank Charges & Interest	<b>300</b>	262
Repairs & maintenance	<b>1,834</b>	463
Multimedia & Consumables	<b>3,952</b>	8,151
Insurance & Licence	<b>1,929</b>	511
Accountancy Fees	<b>1,747</b>	1,242
Training & Development	-	317
Depreciation	<b>3,786</b>	4,248
Total	<b>84,653</b>	64,368

Registered Company No: 06124850

Registered Charity No: 1119655

**DAYSRING CHAPEL MINISTRIES**  
(a company limited by guarantee)

Annual Report and Accounts  
Year ended: 31 December 2021

AL Accounting Solutions Limited  
Chartered Certified Accountants  
21A Brighton Road  
South Croydon  
Surrey  
CR2 6EA

**DAYSRING CHAPEL MINISTRIES**  
**Annual Report and Accounts**

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**DAYSPRING CHAPEL MINISTRIES**

England & Wales - Charity number 1119655

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# Accounts

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**DAYSPRING CHAPEL MINISTRIES**  
**Annual Report and Accounts**  
**for the year ended 31 December 2020**  
**Legal and administrative information**

**Status**

The organisation is a charitable company limited by guarantee, incorporated on 22 February 2007 and registered as a charity on 14 June 2007. The company was established under a Memorandum of Association which established the objectives and powers of the charitable company and is governed under its Articles of Association.

**Directors & Trustees**

The directors of the charitable company are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees.

The trustees serving during the year and since the year end were as follows:-

Pastor Emmanuel Olatunde  
Mr Samuel Kayode Adetunji  
Mrs Janet Ogunmola  
Mrs Helen Yetunde Olatunde

<b>Company registered number</b>	06124850
<b>Registered charity number</b>	1119655
<b>Registered office</b>	52 Lisburn Road Bristol BS4 1NE
<b>Operational Address</b>	16-18 Millpond Street Bristol BS5 0YN
<b>Bankers</b>	Barclays Bank Charity Bank
<b>Accountants</b>	AL Accounting Solutions Limited Chartered Certified Accountants 21A Brighton Road South Croydon Surrey CR2 6EA

**DAYSPRING CHAPEL MINISTRIES**  
**Annual Report and Accounts**  
**for the year ended 31 December 2020**

**Trustees Report**

The Trustees' presents their report and accounts for the year ended 31 December 2020.

**Governing document and organisation**

The company is governed by its memorandum and articles of association. It is also a registered charity. The day to day running of the company is overseen by the board of trustees.

**Principal activity and objectives**

The objectives of the company are to:

- To advance the Christian faith
- to relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including through the provision of counselling and support in accordance with the law of charity in England and Wales.

**Review of the current year**

The trustees are pleased to report that the church continued to be successful spiritually by ministering to many people. The church has improved in membership strength and is increasingly reaching out to the community, but would like to further expand and grow the church beyond its current membership in order to be able to reach out to more members of the Community and among others, thus fulfilling part of its core Vision of "Raising An Apostolic Generation by its Mission of Raising A People of Power and Praise Walking in the Spirit of Christ". The overall financial position reflects the fact that the Charity is building up reserves for the future.

In addition to our regular weekly activities such as Sunday Worship Services, mid week teaching services, choir practice, women/men and youth meetings, Sunday school for the children; the charity carried out training/teaching seminars/workshop, naming and dedication of new born to members, conferences, family meetings and market outreach.

Dayspring Chapel relies on volunteers for its work in meeting the needs of its members and the general public. The trustees would like to take this opportunity to thank our staffs, core leadership team members, heads of departments, our 10 Volunteers and members of the various departments in the church for their valuable contribution in keeping the church operational.

The Board believes that this report provides evidence of the public benefit of the charity's work in the year ended 31<sup>st</sup> December 2020.

**Future Plans**

The activities of the Charity were hampered by finance and appropriate venue for the various activities the Charity is involved in. Our specific aim in the short term is to own a permanent place of worship for all our activities and a church office for pastoral administrative care.

The church intends to continue to work with other organizations within and outside Bristol to improve the lives of people across, age, gender, nationalities and social economic group.

In the coming year we hope to expand our reach by opening new branches of the Ministry in the United Kingdom, continue to provide sound Ministerial Training for both members and members of the public. We intend to continue reaching out to the community at large through our community-based park, street, and food outreach programmes

**DAYSRING CHAPEL MINISTRIES**  
**Annual Report and Accounts**  
**for the year ended 31 December 2020**

**Trustees report continued....**

**Statement of Trustees Responsibility**

Company law requires the trustees to prepare financial statements that give a true and fair view of the charity's financial activities during the year and its financial position at the end of the year.

In doing so, the trustees are required to:

Select suitable accounting policies and the apply them consistently

Make judgments and reasonable and prudent judgment

State whether applicable accounting standards and statement of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements

Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at anytime the financial position of the company and enable them to ensure that the financial statements comply with applicable law, regulations and the trust deed. They are also responsible for safeguarding the assets of the company and hence for taking responsible steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the trustees.

.....

Date .....

Pastor Emmanuel Olatunde

Trustee

**DAYSPRING CHAPEL MINISTRIES**  
**Annual Report and Accounts**  
**for the year ended 31 December 2020**

**Independent Examiner's report to the Trustees**

I report to the trustees on my examination of the accounts of the above charity for the above period.

**Responsibilities and basis of report:**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement:**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- \* the accounting records were not kept in accordance with section 130 of the Charities Act; or
- \* the accounts did not accord with the accounting records; or
- \* the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Alhassan Bangura FCCA  
AL Accounting Solutions Limited  
Chartered Certified Accountants  
21A Brighton Road  
South Croydon  
Surrey  
CR2 6EA

Date.....

## DAYSPRING CHAPEL MINISTRIES

### Annual Report and Accounts

#### Statement of Financial Activities (including Income and Expenditure Account) for the year ended 31 December 2020

		Total Funds 2020	Total Funds 2019
	Notes	£	£
<b>Incoming resources:</b>			
Voluntary Income	1	<b>62,079</b>	50,910
Gift Aid Claims		<b>12,400</b>	7,026
Investment Income		<b>285</b>	308
Grants		<b>6,395</b>	-
		<hr/> <b>81,159</b> <hr/>	<hr/> 58,244 <hr/>
<b>Resources Expended:</b>			
Resources Expended	5	<b>64,368</b>	48,638
		<hr/> <b>64,368</b> <hr/>	<hr/> 48,638 <hr/>
Net Surplus / (Deficit) for the year		<b>16,791</b>	9,606
Opening Funds		<b>105,948</b>	96,342
Closing Funds	6	<hr/> <b>122,739</b> <hr/>	<hr/> 105,948 <hr/>
No restricted funds at the end of the year			

**DAYSRING CHAPEL MINISTRIES**  
**Annual Report and Accounts**  
**Balance Sheet as at 31 December 2020**

	<u>Notes</u>	<u>2020</u>		<u>2019</u>	
		£	£	£	£
<b>Fixed assets</b>	2				
Equipment & Furniture		<b>16,798</b>		16,200	
Motor Vehicle		<b>143</b>		191	
		<hr/>	<b>16,941</b>	<hr/>	16,391
<b>Current assets</b>					
Debtors and prepayment	3	<b>3,240</b>		3,240	
Cash in hand & Bank		<b>134,167</b>		86,887	
		<hr/>	<b>137,407</b>	<hr/>	90,127
			<hr/> <b>154,348</b>		<hr/> 106,518
<b>Current Liabilities</b>					
Creditors and Accruals	4		<b>(1,609)</b>		(570)
Bank Loan			<b>(30,000)</b>		-
<b>Net Liabilities</b>			<hr/> <b>122,739</b>		<hr/> 105,948
REPRESENTED BY:					
Unrestricted Funds			<hr/> <b>122,739</b>		<hr/> 105,948
			<hr/> <b>122,739</b>		<hr/> 105,948

a) For the year ended the company was entitled to exemption from audit under section 477(2) of the Companies Act 2006 relating to the small companies regime.

b) The members have not required the company to obtain an audit of in accordance with section 476 of the Companies Act 2006

c) The directors acknowledge their responsibility for:

i) Ensuring the company keeps accounting records which comply with Section 386; and

ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.

d) These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

.....  
 Pastor Emmanuel Olatunde  
 Trustee

**DAYSPRING CHAPEL MINISTRIES**  
**Annual Report and Accounts**  
**for the year ended 31 December 2020**

**Notes forming part of the financial statements**

**1. Accounting policies**

a) The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

b) Voluntary income is received by the way of donations towards religious tithes and offerings. Donations received is included in full in the Statement of Financial Activities in the year in which they are received.

c) Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.

d) Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life as follows:

- Freehold improvements 10%
- Equipment & Furniture 20%
- Motor Vehicle 20%

e) Unrestricted funds are donations and other incoming resources received for the objects of the charity without further specified purpose and are available as general funds.

**2. Tangible Fixed Assets**

	Motor Vehicle £	Equipment & Furniture £	Total £
Cost:			
As at 1-Jan-2020	2,950	52,884	55,834
Addition	-	4,798	4,798
As at 31-Dec-2020	<u>2,950</u>	<u>57,682</u>	<u>60,632</u>
Depreciation:			
As at 1-Jan-2020	2,759	36,684	39,443
Charge	48	4,200	4,248
As at 31-Dec-2020	<u>2,807</u>	<u>40,884</u>	<u>43,691</u>
Net Book Value:			
<b>As at 31-Dec-2020</b>	<b>143</b>	<b>16,798</b>	<b>16,941</b>
As at 1-Jan-2020	<u>191</u>	<u>16,200</u>	<u>16,391</u>

**DAYSRING CHAPEL MINISTRIES**  
**Annual Report and Accounts**  
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**Notes forming part of the financial statements**

	<b>2020</b>	2019
	£	£
<b>3. Debtors &amp; Prepayments</b>		
Pre-paid Rent	<b>3,240</b>	3,240
	<b>3,240</b>	3,240
<b>4. Creditors &amp; Accruals</b>		
Trade Creditors & Accruals	<b>990</b>	570
Inland Revenue PAYE/NI	<b>186</b>	-
Pension	<b>433</b>	-
	<b>1,609</b>	570
<b>5. Resources Expended</b>	<b>2020</b>	2019
	<b>Total</b>	<b>Total</b>
	£	£
Honourarium, Welfare & Love Gift	<b>2,574</b>	3,350
Conferences & Events	<b>9,944</b>	7,465
Pensions	<b>217</b>	24
Employer NI	<b>750</b>	-
Salaries & Wages	<b>14,436</b>	10,009
Rent & Rates	<b>13,000</b>	13,400
Utilities - Light, Heat & Water	<b>1,819</b>	1,928
Telephone & Internet	<b>1,330</b>	1,068
Printing, Postage & Stationery	<b>937</b>	297
Website & Public Relations	<b>108</b>	78
Travel & Accommodation	<b>4,059</b>	2,198
Bank Charges & Interest	<b>262</b>	464
Repairs & maintenance	<b>463</b>	527
Books, Multimedia & Clergy Items	<b>8,151</b>	1,440
Insurance & Licence	<b>511</b>	1,146
Accountancy Fees	<b>1,242</b>	810
Legal & Professional Fees	<b>-</b>	199
Training & Development	<b>317</b>	121
Depreciation	<b>4,248</b>	4,114
Total	<b>64,368</b>	48,638

Registered Company No: 06124850

Registered Charity No: 1119655

**DAYSPRING CHAPEL MINISTRIES**  
(a company limited by guarantee)

Annual Report and Accounts  
Year ended: 31 December 2020

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