

Company registration number: 06128021

Charity registration number: 1119589

Grimethorpe Colliery Band Ltd

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2023

Grimethorpe Colliery Band Ltd

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Grimethorpe Colliery Band Ltd

Reference and Administrative Details

Trustees	Mr A Coe
	Mr James Dickinson
	Mr Craig Roberts
	Mrs Alison Cocliff
Charity Registration Number	1119589
Company Registration Number	06128021
Registered Office	The charity is incorporated in England and Wales.
	Acorn Centre
	Grimethorpe
	Barnsley
Bankers	S72 7BB
	HSBC Bank PLC
	Barnsley
	5 Market Hill
	Barnsley
	South Yorkshire
	S70 2PY

Grimethorpe Colliery Band Ltd

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 December 2023.

Objectives and activities

Objects and aims

The objective of the charity is to further the study, practice and encouragement of Brass Band Music in all its forms in order to foster public knowledge and appreciation of such music by means of public performances or otherwise including training and education of brass players.

Policies and structure of charity

The band has no paid employees.

All the bandsmen are classed as self-employed. The bandsmen do not receive any payments for playing at concerts, travel expenses/additinal duties are paid.

The Trustees give their time freely in order to promote the objects of the charity.

Objectives, strategies and activities

During the year the band competed in the following competitions: -

2023 Yorkshire Regional Championships 4th position Conductor - Michael Bach

2023 British Open Championship 4th position Conductor – Michael Bach

2023 Brass in Concert Championship 7th position Conductor - Stephen Phillips

The band offices and rehearsal facilities continue to be made available at the Acorn Centre, Grimethorpe, on a rent-free basis from Barnsley M.B.C. (A monthly service charge is made to Barnsley MBC) The band is most grateful to Barnsley M.B.C. for this arrangement and appreciation is shown to Barnsley M.B.C. by the band giving a number of charity concerts for the council throughout the year. The band extends sincere thanks to BMBC.

The band continues to be an ambassador for the village of Grimethorpe, Barnsley and the UK overall.

Concerts:

Over 25 concerts were given throughout the year to over 30,000 audience members.

Public benefit

Grimethorpe Youth Band Workshops

Workshops involving local musicians within the 8 to 18 age range continue to be delivered by the band members and to the benefit of the local communities. The trustees are grateful to the band members who provide their time and experience to this valuable endeavour.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Grimethorpe Colliery Band Ltd

Trustees' Report

Social investment policies

No investment risks are taken with the band finances. Any surplus funds are invested with HSBC in the Band's Money Manager Account.

There are no surplus funds at the present time.

Financial instruments

Cash flow risk

The financial position of the band continues to be a cause for concern.

The Trustees were particularly disappointed to learn of unauthorised spending by the band management which took place in 2023. Specifically, significant overspending activity relating to the costs of engaging players, the bands officials and conductors, in addition to hotel and accommodation costs and musical commissions, was not able to be offset by increased revenues throughout the year. Measures have subsequently been taken to reduce the bands operating costs in 2024 with the result that the losses posted for 2023 will have been largely recovered and any debts settled before the end of 2024.

The annual report was approved by the trustees of the charity on 27 September 2024 and signed on its behalf by:



.....
Mr A Coe
Trustee

Grimethorpe Colliery Band Ltd

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Grimethorpe Colliery Band Ltd for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 27 September 2024 and signed on its behalf by:



.....
Mr A Coe
Trustee

Grimethorpe Colliery Band Ltd

Independent Examiner's Report to the trustees of Grimethorpe Colliery Band Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Grimethorpe Colliery Band Ltd as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....

27 September 2024

Grimethorpe Colliery Band Ltd

Statement of Financial Activities for the Year Ended 31 December 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2023 £
Income and Endowments from:			
Donations and legacies	2	18,741	18,741
Other trading activities	3	130,852	130,852
Total income		<u>149,593</u>	<u>149,593</u>
Expenditure on:			
Raising funds		(29,985)	(29,985)
Charitable activities	4	(203,683)	(203,683)
Total expenditure		<u>(233,668)</u>	<u>(233,668)</u>
Net expenditure		<u>(84,075)</u>	<u>(84,075)</u>
Net movement in funds		(84,075)	(84,075)
Reconciliation of funds			
Total funds brought forward		<u>30,492</u>	<u>30,492</u>
Total funds carried forward	11	<u>(53,583)</u>	<u>(53,583)</u>
	Note	Unrestricted funds £	Total 2022 £
Income and Endowments from:			
Donations and legacies	2	11,187	11,187
Charitable activities	16	14,254	14,254
Other trading activities	3	111,158	111,158
Other income		14	14
Total income		<u>136,613</u>	<u>136,613</u>
Expenditure on:			
Raising funds		(18,473)	(18,473)
Charitable activities	4	(125,604)	(125,604)
Total expenditure		<u>(144,077)</u>	<u>(144,077)</u>
Net expenditure		<u>(7,464)</u>	<u>(7,464)</u>
Net movement in funds		(7,464)	(7,464)
Reconciliation of funds			
Total funds brought forward		<u>37,956</u>	<u>37,956</u>
Total funds carried forward	11	<u>30,492</u>	<u>30,492</u>

All of the charity's activities derive from continuing operations during the above two periods.

The notes on pages 9 to 15 form an integral part of these financial statements.

Grimethorpe Colliery Band Ltd

**Statement of Financial Activities for the Year Ended 31 December 2023
(Including Income and Expenditure Account and Statement of Total Recognised Gains
and Losses)**

The funds breakdown for 2022 is shown in note 11.

The notes on pages 9 to 15 form an integral part of these financial statements.

Grimethorpe Colliery Band Ltd

(Registration number: 06128021)
Balance Sheet as at 31 December 2023

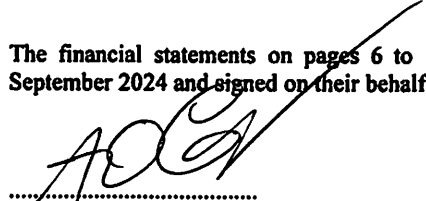
	Note	2023 £	2022 £
Fixed assets			
Tangible assets	7	9,514	2,455
Current assets			
Stocks	8	5,000	10,493
Debtors		4,300	-
Cash at bank and in hand	9	<u>(5,880)</u>	<u>27,771</u>
		3,420	38,264
Creditors: Amounts falling due within one year	10	<u>(66,517)</u>	<u>(10,227)</u>
Net current (liabilities)/assets		<u>(63,097)</u>	<u>28,037</u>
Net (liabilities)/assets		<u>(53,583)</u>	<u>30,492</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>(53,583)</u>	<u>30,492</u>
Total funds	11	<u>(53,583)</u>	<u>30,492</u>

For the financial year ending 31 December 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 6 to 15 were approved by the trustees, and authorised for issue on 27 September 2024 and signed on their behalf by:


.....
Mr A Coe
Trustee

The notes on pages 9 to 15 form an integral part of these financial statements.

Grimethorpe Colliery Band Ltd

Notes to the Financial Statements for the Year Ended 31 December 2023

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Acorn Centre
Grimethorpe
Barnsley
S72 7BB

These financial statements were authorised for issue by the trustees on 27 September 2024.

2 Income from donations and legacies

	Unrestricted funds General £	Total funds £
Donations and legacies;		
Donations from individuals	18,741	18,741
Total for 2023	18,741	18,741
Total for 2022	11,187	11,187

3 Income from other trading activities

	Unrestricted funds General £	Total funds £
Events income;		
Other events income	90,123	90,123
Sponsorship income	40,729	40,729
Total for 2023	130,852	130,852
Total for 2022	111,158	111,158

4 Expenditure on charitable activities

	Unrestricted funds General £	Total funds £
Governance costs	203,683	203,683
Total for 2022	125,604	125,604

Note

Grimethorpe Colliery Band Ltd

Notes to the Financial Statements for the Year Ended 31 December 2023

5 Trustees remuneration and expenses

No trustees have received any reimbursed expenses from the charity during the year.

6 Taxation

The charity is a registered charity and is therefore exempt from taxation.

7 Tangible fixed assets

	Furniture and equipment £	Instruments £	Total £
Cost			
At 1 January 2023	19,732	66,231	85,963
Additions	<u>7,248</u>	<u>1,800</u>	<u>9,048</u>
At 31 December 2023	<u>26,980</u>	<u>68,031</u>	<u>95,011</u>
Depreciation			
At 1 January 2023	19,732	64,327	84,059
Charge for the year	<u>393</u>	<u>1,045</u>	<u>1,438</u>
At 31 December 2023	<u>20,125</u>	<u>65,372</u>	<u>85,497</u>
Net book value			
At 31 December 2023	<u>6,855</u>	<u>2,659</u>	<u>9,514</u>
At 31 December 2022	<u>-</u>	<u>1,904</u>	<u>1,904</u>

8 Stock

	2023 £	2022 £
Stocks	<u>5,000</u>	<u>10,493</u>

9 Cash and cash equivalents

	2023 £	2022 £
Cash on hand	50	50
Cash at bank	<u>(5,930)</u>	<u>27,721</u>
	<u>(5,880)</u>	<u>27,771</u>

Grimethorpe Colliery Band Ltd

Notes to the Financial Statements for the Year Ended 31 December 2023

10 Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	37,718	2,329
VAT payable	25,799	6,398
Accruals	3,000	1,500
	<u>66,517</u>	<u>10,227</u>

11 Funds

	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Balance at 31 December 2023 £
Unrestricted funds				
General	<u>30,492</u>	<u>149,593</u>	<u>(233,668)</u>	<u>(53,583)</u>

	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Balance at 31 December 2022 £
Unrestricted funds				
General	<u>37,956</u>	<u>136,613</u>	<u>(144,077)</u>	<u>30,492</u>

Grimethorpe Colliery Band Ltd

Notes to the Financial Statements for the Year Ended 31 December 2023

12 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 December 2023 £
Tangible fixed assets	9,514	9,514
Current assets	3,420	3,420
Current liabilities	<u>(66,517)</u>	<u>(66,517)</u>
Total net assets	<u>(53,583)</u>	<u>(53,583)</u>
	Unrestricted funds General £	Total funds at 31 December 2022 £
Tangible fixed assets	2,455	2,455
Current assets	38,264	38,264
Current liabilities	<u>(10,227)</u>	<u>(10,227)</u>
Total net assets	<u>30,492</u>	<u>30,492</u>

13 Analysis of net funds

	At 1 January 2023 £	At 31 December 2023 £
Cash at bank and in hand	<u>27,771</u>	<u>27,771</u>
Net debt	<u>27,771</u>	<u>27,771</u>
	At 1 January 2022 £	At 31 December 2022 £
Cash at bank and in hand	<u>40,113</u>	<u>40,113</u>
Net debt	<u>40,113</u>	<u>40,113</u>

14 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Grimethorpe Colliery Band Ltd

Notes to the Financial Statements for the Year Ended 31 December 2023

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Grimethorpe Colliery Band Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest pound.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Income is stated net of VAT.

Concert fees

Income from concerts is recognised once the performance is complete.

Ticketing Income

Income from the sale of tickets is recognised upon receipt of payment.

Merchandising

Income from the sale of Band merchandise is recognised upon receipt of payment.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grimethorpe Colliery Band Ltd

Notes to the Financial Statements for the Year Ended 31 December 2023

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Stock

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving stock.

Cost is calculated using the first-in, first-out method and includes all purchase, transport and handling costs in bringing stocks to their present location and condition.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Grimethorpe Colliery Band Ltd

Notes to the Financial Statements for the Year Ended 31 December 2023

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Fund structure

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

15 Staff costs

No employee received emoluments of more than £60,000 during the year.

16 Income from charitable activities

	Unrestricted funds General £	Total funds £
Total for 2022	<u>14,254</u>	<u>14,254</u>

Grimethorpe Colliery Band Ltd

Detailed Statement of Financial Activities for the Year Ended 31 December 2023

	Total 2023 £	Total 2022 £
Income and Endowments from:		
Donations and legacies (analysed below)	18,741	11,187
Charitable activities (analysed below)	-	14,254
Other trading activities (analysed below)	130,852	111,158
Other income (analysed below)	-	14
Total income	<u>149,593</u>	<u>136,613</u>
Expenditure on:		
Raising funds (analysed below)	(29,985)	(18,473)
Charitable activities (analysed below)	<u>(203,683)</u>	<u>(125,604)</u>
Total expenditure	<u>(233,668)</u>	<u>(144,077)</u>
Net expenditure	<u>(84,075)</u>	<u>(7,464)</u>
Net movement in funds	(84,075)	(7,464)
Reconciliation of funds		
Total funds brought forward	<u>30,492</u>	<u>37,956</u>
Total funds carried forward	<u>(53,583)</u>	<u>30,492</u>
		2023
		Total
		£
Income and Endowments from:		
Donations and legacies (analysed below)		18,741
Other trading activities (analysed below)		<u>130,852</u>
Total income		<u>149,593</u>
Expenditure on:		
Raising funds (analysed below)		(29,985)
Charitable activities (analysed below)		<u>(203,683)</u>
Total expenditure		<u>(233,668)</u>
Net expenditure		<u>(84,075)</u>
Net movement in funds		(84,075)
Reconciliation of funds		
Total funds brought forward		<u>30,492</u>
Total funds carried forward		<u>(53,583)</u>

This page does not form part of the statutory financial statements.

Grimethorpe Colliery Band Ltd

Detailed Statement of Financial Activities for the Year Ended 31 December 2023

	Total 2023 £	Total 2022 £
<i>Donations and legacies</i>		
Committed giving	-	(2)
Sundry Donations	18,741	11,164
Gift Aid tax reclaimed	-	25
	<u>18,741</u>	<u>11,187</u>
<i>Charitable activities</i>		
Grants receivable	-	14,254
	<u>-</u>	<u>14,254</u>
<i>Other trading activities</i>		
Merchandising income	13,483	9,368
Other Income	3,112	1,073
Concert fees and engagements	68,696	85,251
Prize money	4,832	1,300
Tickets and programme sales	40,729	14,166
	<u>130,852</u>	<u>111,158</u>
<i>Other income</i>		
Bank interest received	-	14
	<u>-</u>	<u>14</u>
<i>Raising funds</i>		
Band Manager's salary	(14,000)	(4,800)
Acorn centre charges	(3,456)	(2,666)
Light and heat	(352)	(2,604)
Travel and instrument insurance	(1,324)	(1,946)
Telephone	(522)	(565)
Office expenses	(3,053)	(3,454)
Charitable donations	(1,000)	-
Sundry expenses	(2,428)	(364)
Accountancy fees	(1,540)	(1,750)
Legal and professional fees	(500)	-
Bad debts written off	(1,060)	-
Bank charges	(750)	(324)
	<u>(29,985)</u>	<u>(18,473)</u>

This page does not form part of the statutory financial statements.

Grimethorpe Colliery Band Ltd

Detailed Statement of Financial Activities for the Year Ended 31 December 2023

	Total 2023 £	Total 2022 £
<i>Charitable activities</i>		
Conductors engaged	(24,950)	(16,516)
Bandsmen uniforms	(1,742)	(2,358)
Hotel accommodation and meals	(20,118)	(7,549)
Hire of hall and room hire	(11,380)	(5,439)
Instrument spares and repairs	(4,591)	(1,140)
Purchase of music arrangements / CD merchandise	(25,217)	(12,440)
Engaged players	(79,900)	(57,455)
Subscriptions	(718)	(664)
Charitable donations	(3,862)	-
Youth Band Activities	(9,755)	-
Coach hire	(13,173)	(15,415)
Travelling expenses	(2,049)	(4,024)
Advertising	(4,788)	(2,015)
Entry fees	(490)	(100)
Depreciation of office equipment	(285)	(108)
Depreciation of instruments	(665)	(381)
	<u>(203,683)</u>	<u>(125,604)</u>