

# STREET ACTION

England & Wales · Charity number 1119578

## Details

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**Status** Registered

**Legal form** Charitable company

**Company number** [05852940](#)

**Registered** 2007-06-08

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 25 Tooting Bec Gardens  
London  
SW16 1QY

**Phone** 02030212313

**Email** [info@streetaction.org](mailto:info@streetaction.org)

**Website** [www.streetaction.org](http://www.streetaction.org)

## Activities

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**Objects:** 1 THE RELIEF OF POVERTY AND THE ADVANCEMENT OF EDUCATION OF HOMELESS CHILDREN LIVING ON THE STREETS IN THE DEVELOPING WORLD, IN PARTICULAR BUT NOT EXCLUSIVELY IN AFRICA, SO AS TO DEVELOP THEIR MENTAL, SPIRITUAL AND PHYSICAL CAPACITIES THAT THEY MAY GROW TO FULL MATURITY AS RESPONSIBLE CITIZENS IN SOCIETY; AND2 TO EDUCATE AND RELIEVE THE NEED OF HOMELESS CHILDREN LIVING ON THE STREETS IN THE DEVELOPING WORLD, IN PARTICULAR BUT NOT EXCLUSIVELY IN AFRICA, BY DISSEMINATING BEST PRACTICE AND EFFECTIVE METHODS OF ASSISTING AND EDUCATING STREET CHILDREN BY PROVIDING TRAINING, SUPPORT AND ADVICE TO THOSE WORKING WITH STREET CHILDREN.

**Activities:** Street Action is a Non Governmental Organisation (NGO) and is committed to the issue of street children. We raise support and build connections and links for local and pioneering organisations in sub-Saharan Africa. Street Action particularly supports local organisations where former street children are playing key roles in the development of more effective strategies around the issue.

## Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Services, Provides Advocacy/advice/information, Sponsors Or Undertakes Research, Other Charitable Activities
- **What:** The Prevention Or Relief Of Poverty
- **Who:** Children/young People, Other Charities Or Voluntary Bodies

## Geography

- **Area of benefit:** AFRICA
- Burundi

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£142,563	£128,704	-	-
2023-12-31	£115,524	£123,181	-	-
2022-12-31	£197,154	£201,376	-	-
2021-12-31	£86,958	£98,208	-	-
2020-12-31	£67,948	£90,958	-	-

## Trustees

Name	Role	Appointed
ANDREW GRAINGER		2011-09-29
NICK TURNER		
Rachel Elisabeth Sayers		2019-06-14
Rebekah Marguerite McKay-Smith		2013-10-25

**STREET ACTION**

England & Wales - Charity number 1119578

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# Accounts

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Registered Charity Number

1119578

Registered Company Number

05852940

**Street Action**

**Report and Unaudited Accounts**

**31 December 2024**

# STREET ACTION

## Street Action Report and accounts

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## STREET ACTION

### **Street Action Company Information**

#### ***Directors***

A Grainger  
R McKay-Smith  
R Sayers  
N Turner

#### ***Secretary***

N Turner

#### ***Accountants***

Tedros Fetwi, FCCA  
TFG Accountancy Services Ltd  
Unit 3  
Langdale House  
11 Marshalsea Road  
London  
SE1 1EN

#### ***Bankers***

The Co-operative Bank  
PO Box 250, Skelmersdale, WN8 6WT

#### ***Solicitors***

#### ***Registered office***

25 Tooting Bec Gardens  
London  
SW16 1QY

#### ***Registered number***

1119578

# STREET ACTION

## Street Action The Report of the Trustees

### Introduction

The directors present their report for the year ended 31 December 2024.

Street Action is a small charity made up of a small group of trustees and volunteers. We have virtually no administrative overheads and employ no staff, which means almost every penny donated to us goes directly to the projects we support.

If you want any more information about Street Action, our partners, or the figures included in these accounts, then don't hesitate to get in contact. Details can be found on our website - [streetaction.org](http://streetaction.org).

We appreciate your interest and support.

The Street Action Board of Trustees

### Name, registered office and constitution of the charity

The full name of the charity is Street Action.

The legal registration details are:-

Date of incorporation:	21 June 2006
Company Registration Number	05852940
The Registered Office is:	25 Tooting Bec Gardens, London, SW16 1QY
Charity Registration Number:	1119578

### Objectives and Activities of the Charity

#### ***A summary of the objects of the charity as set out in its governing document***

The objects for which the Charity is established are:

- a The relief of poverty and the advancement of education of homeless children living on the streets in the developing world, in particular but not exclusively in Africa, so as to develop their mental, spiritual and physical capacities that they may grow to full maturity as responsible citizens in society; and
- b To educate and relieve the need of homeless children living on the streets in the developing world, in particular but not exclusively in Africa, by disseminating best practice and effective methods of assisting and educating street children by providing training, support and advice to those working with street children.

#### ***The charity's aims including the changes or differences it seeks to make***

Street Action is a UK charity that partners with local African agencies working directly with street-connected children. Street Action chooses partner agencies that are pioneering models of excellence, often under difficult circumstances, whose empowerment can also bring examples of hope to the sector. In supporting our partners, we are aware that all too often local African agencies have become dependent on foreign donors, so we support our partners in ways that empower them around becoming locally sustainable.

In previous years we have worked with and helped partners who have found their way to independent sustainable funding, and we are currently focusing all our resources on further developing our key long-term partnership with New Generation, which is based in Burundi.

## STREET ACTION

New Generation was founded by Dieudonne Nahimana, himself a former street child, as part of a vision to help build a nation free from conflict and poverty, where children are cared for and invested in. By running a centre to help the street-connected children of today, while building up and uniting young people to become strong leaders of tomorrow, New Generation hopes to be part of a movement of change in this small African country, still struggling to recover from decades of conflict and civil war.

### ***An explanation of the charity's main objectives for the year***

Street Action started life in 2006 because of personal connections we made with children living on the streets in South Africa and Burundi (and the organisations that supported them). The development of our organisation continues to be driven by relationships – with our partners and those that support our work.

We work alongside small, local organisations that struggle to secure funding from other organisations due to their scale (they may be too small for mainstream support) or location (e.g. Burundi only receives limited support from the UK government or, historically, the European Union). Therefore, they depend upon the support of people who have joined us as we work with inspirational projects, led by inspirational people, to make the lives of street-connected children better.

### ***Explanation of the strategies for achieving objectives (including subsidiaries)***

Our charity model is simple. We raise money in the UK for our partner projects and work with those projects to determine how they feel the money should be spent, developing the work they do with street-connected children using their local expertise.

Our ultimate aim is to ensure that our partner projects become self-sustainable and don't require funding from the UK (or other third-party countries).

### ***Details of significant activities including its main programmes, projects, or services***

All the money we raise is being used to help New Generation develop into a sustainable charity that can fully support the children in their care. In 2013 and 2019 we raised a combined £280,000 to help them purchase a plot of land in Bujumbura, which is still being developed as a long-term permanent base for New Generation. We also provide funds for New Generation to rent two houses (a boys' house and a girls' house) which provide accommodation for forty young children.

### ***The Charity's grant making policies***

Street Action financially supports our partner projects, currently New Generation in Burundi, in two different ways – regular monthly support and one-off grants.

The charity only makes grants from funds available.

A limited amount of our fundraising is restricted funding for specific projects at New Generation. The restricted funds remaining at 31 December 2024 (£7,957) relate to an educational grant from ALMT of £19,471 made towards the Road to School Programme at New Generation (£7,957 is allocated for Jan-Jul 2025). This is a three year grant, due to end in July 2026.

The restricted funds spent during 2024 (£19,471) includes money spent for the academic year which ended in July 2024 (£7,957) and for the academic year that started in September 2024 (£11,514). The grant includes funding for school fees, materials, uniforms and ongoing food and medical support for the 92 children in the Road to School Programme.

### ***The contribution of volunteers***

Street Action is run by volunteers and, as such, the contribution of volunteers is essential to fulfilling all of our aims.

### ***Summary of main activities of the charity in relation to its objects***

Street Action is a small UK charity that is committed to meaningful impact, and we are keen to be part of the development of a popular movement improving the lives of street-connected children. We are inspired by working with our partners and are energised by the engagement with them and their direct contact with street-connected children.

## STREET ACTION

### **Achievements and Performance of the Charity**

#### ***A review of charitable activities undertaken by the charity (including subsidiaries)***

Street Action is growing through personal contacts but at the same time we have long recognised that Street Action alone can't provide all the financial and practical support that our partners (specifically New Generation) need. One of our key strengths is networking.

Over the last few years we have developed an informal partnership between Street Action and other UK charities and individuals to coordinate UK support for New Generation. Street Action has played a key role in guiding this partnership due to the strong relationship and mutual trust that we have built with the team at New Generation over the years, with appropriate levels of scrutiny and assurance.

The involvement of new partners and volunteers led to the increase of funding for New Generation to \$9,000 per month for the whole of 2017 and 2018. This was made possible due to the money donated by individuals, companies and trust funds and is great news for the running of day-to-day activities at New Generation. This figure fell to \$6,000 in 2019 as some of this funding ended and remained at that level from 2020 to 2024.

Our aim has always been to secure the long-term sustainability of the organisation. Following the successful fundraising campaign to buy a plot of land in for New Generation, one of the biggest achievements of recent years was the continued fundraising to build a permanent base for New Generation's operations on that site. The campaign continued into 2024 and beyond.

#### ***Fundraising activities***

Street Action's fundraising from regular donors dropped slightly, by 6%, from 2023 to 2024 with one-off donations seeing a large rise of 272%. The reason for this rise was that two major donors started making their donations privately, as opposed to through their trusts. As a result, donations from trust funds decreased by 69%, leaving only the annual ALMT donation remaining.

Regular corporate donors were maintained at the same rate of £12,000 per year. Gift Aid increased significantly year-on-year due to the large one-off donations made as personal gifts that allowed Gift Aid to be reclaimed.

#### ***Summary of main achievements of charity during the year (including subsidiaries)***

The main achievements of Street Action in 2024 can be summarised as:

- Continued support of New Generation despite a fall in our own regular income given the financial pressures due to the increased cost of living in the UK and Burundi.
- Ability to sustain regular monthly financial support that we provide to New Generation of \$6,000 (around £4,800) which continues to allow them to provide food, accommodation, and schooling for the children.
- Continuation of a process to assist New Generation as they develop their corporate governance, reporting and accounting structures. This is part of a plan to reduce New Generations' reliance on the financial support of Street Action and other international partners in the next ten years.
- Continued engagement of people in the UK with New Generation, our partner project in Burundi.

#### ***Employment of disabled persons***

The charity has no employees and therefore doesn't have a disability policy relating to the employment of disabled persons.

# STREET ACTION

## Structure, Governance and Management

### ***Nature of the Governing Document and constitution of the charity***

Street Action is a registered charity and a company limited by guarantee. It is governed by its memorandum of understanding and articles of association and does not have share capital.

### ***The methods adopted for the recruitment and appointment of new trustees***

Trustees seek to appoint new trustees to maintain a broad mix of skills that are appropriate to the work of the charity and able to cover retirements and resignations.

### ***The policies and procedures adopted for the induction and training of trustees***

Trustees are inducted to the charity through an informal process over their first year in position. Given the active nature of our board of trustees, most have been out to visit one or more of our partner projects and the aim is that at least one trustee will visit our principal partner, New Generation in Burundi, each year.

### ***The organisational structure of the charity and how decisions are made***

The charity is currently run entirely by volunteers and managed by the board of trustees. Decisions are made by the board of trustees at trustee meetings.

### ***Membership of a wider network***

Street Action is a member of the Consortium for Street Children as well as being an active participant of the Street Child World Cup (run by Street Child United). New Generation were one of the teams at the Street Child Games, held in Rio in early 2016. Following their successful participation at the last three Street Child World Cups (held in Rio in March 2014 and Moscow in 2019) they raised the funds (independently of Street Action) to be part of the Street Child World Cup which was held in Qatar in 2022 and the Street Child Cricket World Cup which was held in India in 2023.

### ***Relationships between the charity and related parties, including its subsidiaries***

Street Action currently works with New Generation in Burundi. Historically we have also supported (financially and through the provision of other services) street child projects in South Africa (Umthombo) and Kenya (AfCiC).

We work closely in the UK, in supporting New Generation, with Amos Trust (a UK registered charity).

### ***The major risks to which the charity is exposed and reviews***

The major risk to which Street Action is exposed is our relationship with New Generation and ensuring that the activities carried out by New Generation are funded in accordance with our MOU with them. Our due diligence and reviewing process looks to ensure that this is the case whilst ensuring that New Generation have the flexibility to manage their own organisation as they see fit.

Burundi as a whole is experiencing mounting political and economic strain. The ruling CNDD-FDD dominates politics, with the 2025 elections raising serious concerns about fairness. While the economy shows modest growth; soaring inflation (up to 45% in early 2025), high debt, and persistent shortages of fuel, food, and foreign exchange deepen hardship for ordinary citizens. Poverty remains widespread, with essential services under severe pressure and climate changes and flooding are adding further stress. Regionally, Burundi is hosting tens of thousands of refugees fleeing conflict in eastern Congo, while relations with Rwanda are tense, leading to fears of wider instability.

This has all had a significant impact on the day-to-day operations of New Generation. Emergency funds have been required to ensure that New Generation can afford fuel for travel, and to run generators that are required during regular power cuts.

Food instability is also an issue, although New Generation have had a good harvest of the crops they grow, as part of a cooperative, in Muyinga. Much of this food is used to feed the young people at New Generation.

## STREET ACTION

### ***Relationships with other groups, charities, individuals (including donated services)***

Street Action, in partnership with Amos Trust, is also part of an informal UK grouping of charities and individuals who are collaborating to support New Generation in Burundi. This is an informal, rather than a formal partnership.

### **Financial Review**

#### ***Policies on reserves***

Our policy at Street Action is to maintain a cash flow reserve of at least three months of the regular monthly commitment we make to our partner projects. At 31.12.24 the regular monthly commitment we had was around \$6,000 (£4,800) per month and, as such, a reserve of £14,000 is to be maintained. Our non-restricted funds were £29,189 on 31 December 2024.

#### ***Principal funding sources and how expenditure has supported the key objectives***

In 2024 9% of our funding came from individual donors, 55% from one-off gifts and events and fundraising by supporters and 14% from Gift Aid on these two areas. A further 14% came from Trust Funds and 8% from corporate income.

On a year-by-year basis, overall income has increased by 23%, but this was mostly attributable to the impact of two large one-off donations made in 2024.

In the same period, UK expenditure increased by 23%, but remains very low (at 0.7% of all expenditure) and continues to reflect our policy of transferring all funds raised to our partner projects. The only beneficiary of these funds is now New Generation, our partner project in Burundi. The only expenditure items that do not involve directly transferring funds to our partner project in Burundi are UK accounting support and a few UK digital and operational fundraising costs associated with the running of an annual UK sponsored cycle ride (which didn't take place in 2024).

#### ***Investment policy and objectives, including social, ethical etc,***

Street Action has no investments.

#### ***Share Capital***

Street Action is a charitable company limited by guarantee and, as such, has no issued share capital.

#### ***Plans for Future Periods***

Street Action is looking to continue to work closely with our primary partner, New Generation in Burundi, as they develop the structure of the organisation and the reach of their work with street-connected children in Burundi.

We are continuing to network with UK organisations and individuals to make the support for New Generation more secure and sustainable over a longer period of time given the volatile nature of the political and cultural situation in Burundi.

Given the successful purchase of a plot of land in Bujumbura, onto which New Generation initially moved a series of temporary buildings, we are now supporting them as they work with local and UK architects to develop the site. As part of this process, they have opened a café and takeaway service (run by New Generation) and some shops (to be rented out at commercial rates). This is part of the plan to provide a permanent base for New Generation, which will provide them with long-term security and stability, providing for all of New Generation's operational needs, including the development of accommodation for children, to reduce the need to rent separate properties.

They are also continuing to develop an agriculture project, at a site upcountry in Muyinga, which provides food for many of the young people at New Generation.

## STREET ACTION

### **Sundry items to be disclosed**

#### ***The name of the Chief Executive Officer and other senior staff member(s)***

At present, Street Action has no staff and is run by the board of trustees. The directors, who also serve as trustees, are responsible for the charity for the purposes of company and charity law. The company secretary, under delegated powers given by the directors, administers the monthly financial transactions made to overseas partners (and to cover our very small UK cost base).

The members of the Board of Trustees of the Charity during the year ended

A Grainger  
R McKay-Smith  
R Sayers  
N Turner

The members of the Board of Trustees of the Charity at the date the report

A Grainger  
R McKay-Smith  
R Sayers  
N Turner (also company secretary)

The company is a charitable company limited by guarantee and, as such, the directors have no beneficial interests in the company's issued share capital.

## STREET ACTION

### **Statement of Directors' and Trustees' Responsibilities**

The directors (who are also trustees of Street Action) are responsible for preparing the directors' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then adopt them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departure disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## STREET ACTION

### **Accountants' Report**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Street Action for the year ended 31 December 2024 which comprise of the Profit and Loss Account, the Balance Sheet, the Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>.

## STREET ACTION

### Street Action Statement of Financial Activities

For the year ended 31 December 2024

	Unrestricted Funds	Restricted Funds	Total Funds	Last Year Total Funds
	2024	2024	2024	2023
	£	£	£	£
<b>Incoming resources</b>				
Voluntary Income (incl. trust funds)	111,092	19,471	130,563	103,524
Corporate donations	12,000	-	12,000	12,000
<b>Total incoming resources</b>	<b>123,092</b>	<b>19,471</b>	<b>142,563</b>	<b>115,524</b>
<b>Costs of generating funds</b>				
Costs of generating voluntary income	413	-	413	249
Costs of charitable activities	108,370	19,471	127,841	122,482
Governance costs	450	-	450	450
<b>Total resources expended</b>	<b>109,233</b>	<b>19,471</b>	<b>128,704</b>	<b>123,182</b>
<b>Net incoming resources before transfers between funds</b>	<b>13,859</b>	<b>-</b>	<b>7,658</b>	<b>(7,658)</b>
Gross transfers between funds	-	-	-	-
<b>Net incoming resources</b>	<b>13,859</b>	<b>-</b>	<b>13,859</b>	<b>(7,658)</b>
<b>Total funds brought forward</b>	<b>15,330</b>	<b>7,957</b>	<b>23,287</b>	<b>30,945</b>
<b>Total Funds carried forward</b>	<b>29,189</b>	<b>7,957</b>	<b>37,146</b>	<b>23,287</b>

The net movement in funds referred to above is the net incoming resources as defined in the SORP and is reconciled to the total funds as shown in the Balance Sheet on page 14 as required by the SORP.

All activities derive from continuing operations

The notes on pages 16 to 19 form an integral part of these accounts.

## STREET ACTION

### Income and Expenditure Account as required by the Companies Act for the year ended 31 December 2024

	2024	2023
	£	£
Turnover	142,563	115,524
Direct costs of turnover	128,254	122,732
Gross surplus	<u>14,309</u>	<u>(7,208)</u>
Governance costs	450	450
Operating surplus	<u>13,859</u>	<u>(7,658)</u>
Interest receivable	-	-
Surplus on ordinary activities before tax	<u>13,859</u>	<u>(7,658)</u>
Surplus for the financial year	<u>13,859</u>	<u>(7,658)</u>
Retained surplus for the financial year	<u>13,859</u>	<u>(7,658)</u>

All activities derive from continuing operations

The notes on pages 16 to 19 form an integral part of these accounts.

## STREET ACTION

### Statement of Total Recognised Gains and Losses

for the year ended 31 December 2024	2024	2023
	£	£
Excess of Expenditure over income before realisation of assets	13,859	(7,658)
Loss per Profit and Loss account	13,859	(7,658)
Grants for the acquisition of fixed assets	-	-
Net Movement in funds before taxation	13,859	(7,658)

### Movements in revenue and capital funds

for the year ended 31 December 2024

#### Revenue accumulated funds

	Unrestricted Funds	Restricted funds	Total funds	Last year Total
	2024	2024	2024	2023
	£	£	£	£
Accumulated funds brought forward	15,330	7,957	23,287	30,945
Recognised gains and losses before transfers	13,859	-	13,859	(7,658)
Closing revenue accumulated funds	29,189	7,957	37,146	23,287

#### Summary of funds

	Unrestricted Funds	Restricted Funds	Total	Last Year Total
	2024	2024	2024	2023
	£	£	£	£
Accumulated revenue funds	29,189	7,957	37,146	23,287

## STREET ACTION

### Balance Sheet

as at 31 December 2024

		2024		2023	
		£	£	£	£
Current assets					
Debtors	7	18,312		15,534	
Cash at bank and in hand		19,284		8,203	
Total current assets		<u>37,596</u>		<u>23,737</u>	
Creditors:-					
amounts due within one year	8	(450)		(450)	
Net current assets		<u>37,146</u>		<u>23,287</u>	
<b>Total assets less current liabilities</b>		<u><b>37,146</b></u>		<u><b>23,287</b></u>	
Net assets		<u><u>37,146</u></u>		<u><u>23,287</u></u>	
The funds of the charity:					
Unrestricted revenue accumulated funds		29,189		15,330	
Restricted revenue accumulated funds		<u>7,957</u>		<u>7,957</u>	
<b>Total charity funds</b>		<u><u><b>37,146</b></u></u>		<u><u><b>23,287</b></u></u>	

The directors are satisfied that for the year ended on 31 December 2024 the charitable company was entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that no member or members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act. However, in accordance with section 145 of the Charities Act 2011, the accounts have been examined by an Independent Examiner whose report appears on page 10.

The director(s) acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).



Nicholas Mark Turner

Trustee

*Approved by the board of trustees on 12 September 2025*

# STREET ACTION

## Street Action

### Notes to the Accounts

for the year ended 31 December 2024

#### 1 Accounting policies

##### Policies relating to the production of the accounts

###### ***Basis of preparation and accounting convention***

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016) published by the Charity Commission in England & Wales (CCEW), effective January 2016, (The SORP), and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016) in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

###### ***Volunteers***

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers.

##### Policies relating to categories of income and income recognition

###### ***Nature of income***

Gross income represents the value, net of value added tax and discounts, Donations and voluntary contributions including receipts from fundraising events.

###### ***Categories of Income***

Income is categorised as income from donations and grants, investment income and other income.

Income from a non-exchange transaction is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

###### ***Income recognition***

"Income, whether from exchange or non-exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs."

###### ***Investment Income***

Bank Interest received is included on an actual receipts basis.

###### ***Recognition of liabilities***

Liabilities are recognised on the accruals basis in accordance with normal accounting principles, modified where necessary in accordance with the guidance given in the SORP.

## STREET ACTION

### **Resources Expended**

The policy for including items within the relevant activity categories of resources expended is.

In particular the policy for including items within costs of generating funds, charitable activities and governance costs is as follows:

### **Costs of generating funds**

Costs of generating funds comprise the costs associated with attracting voluntary income.

### **Charitable activities**

Expenditure on charitable activities comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature which are necessary to support them.

### **Governance costs**

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examiner's fees and costs linked to the strategic management of the charity.

### **Taxation**

As a registered charity, the company is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only. Value Added Tax is not recoverable by the company and is therefore included in the relevant costs in the Statement of Financial Activities.

### **Funds structure policy**

The charity maintains a general unrestricted fund which represents funds which are expendable at the discretion of the trustees in furtherance of the objects of the charity. Such funds may be held in order to finance both working capital and capital investment.

Restricted funds have been provided to the charity for particular purposes, and it is the policy of the board of trustees to carefully monitor the application of those funds in accordance with the restrictions placed upon them.

There is no formal policy of transfer between funds or on the allocation of funds to designated funds, other than that described above.

Any other proposed transfer between funds would be considered on the particular circumstances.

## **2 Winding up or dissolution of the charity**

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

<b>3</b>	<b>Surplus for the financial year</b>	<b>2024</b>	<b>2023</b>
		£	£
	This is stated after crediting:-		
	Revenue Turnover from ordinary activities and after charging:-	142,563	115,524
	Independent Examiner's Fees	450	450

## STREET ACTION

### 4 Detailed analysis of certain transactions required by the 2005 revision to the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales (effective April 2005 and revised May 2008)

Various items of support costs and charitable expenditure which are required by the SORP to be disclosed in the notes to the accounts are set out in the Detailed Schedule to the Statement of Financial Activities

<b>5 Investment Income</b>	2024	2023
	£	£
Bank deposit interest received	-	-

### 6 Trustees' remuneration

Neither the trustees nor any persons connected with them have received any remuneration, either in the current year or the prior year.

<b>7 Debtors</b>	2024	2023
	£	£
Gift aid	18,312	15,534
	<hr/>	<hr/>
	15,534	15,534

### 8 Creditors: amounts falling due within one year

	2024	2023
	£	£
Accrued expenses	450	450

### 9 Analysis of the Net Movement in Funds

	2024	2023
	£	£
Net movement in funds from Statement of Financial Activities	13,859	(7,658)

### 10 Particulars of Individual Funds and analysis of assets and liabilities representing funds At 31 December 2024

	Unrestricted	Restricted	Total
	funds	funds	Funds
	£	£	£
Tangible Fixed Assets	-	-	-
Current Assets	29,639	7,957	37,596
Current Liabilities	(450)	-	(450)
	<u>29,189</u>	<u>7,957</u>	<u>37,146</u>

## STREET ACTION

At 1 January 2024	Unrestricted Funds £	Restricted funds £	Total Funds £
Tangible Fixed Assets	-	-	-
Current Assets	15,780	7,957	23,737
Current Liabilities	<u>(450)</u>	-	<u>(450)</u>
	<u>15,330</u>	<u>7,957</u>	<u>23,287</u>

### *The individual funds included above are*

	Funds at 2023 £	Movements In Funds as below £	Transfers Between funds £	Funds at 2024 £
Restricted funds	7,957	-	-	7,957
Unrestricted funds	<u>15,330</u>	<u>13,859</u>	-	<u>29,189</u>
	<u>23,287</u>	<u>13,859</u>	-	<u>37,146</u>

### *Analysis of movements in funds as shown in the table above*

	Incoming Resources £	Outgoing Resources £	Movement in funds £
Restricted funds	19,471	19,471	-
Unrestricted funds	<u>123,092</u>	<u>109,233</u>	<u>13,859</u>
	<u>142,563</u>	<u>128,704</u>	<u>13,859</u>

#### **11 Endowment Funds**

The charity had no endowment funds in the year ended 31/12/2024 (31/12/2023, nil).

#### **12 Share Capital**

The charity is incorporated under the Companies Acts and is limited by guarantee, each member having undertaken to contribute such amounts not exceeding one pound as may be required in the event of the company being wound up whilst he or she is still a member or within one year thereafter.

**STREET ACTION**

England & Wales - Charity number 1119578

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# Accounts

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Registered Charity Number

1119578

Registered Company Number

05852940

**Street Action**

**Report and Unaudited Accounts**

**31 December 2023**

# STREET ACTION

## Street Action Report and accounts

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# STREET ACTION

## **Street Action Company Information**

### ***Directors***

A Grainger  
R McKay-Smith  
R Sayers  
N Turner

### ***Secretary***

N Turner

### ***Accountants***

Tedros Fetwi, FCCA  
TFG Accountancy Services Ltd  
Unit 3  
Langdale House  
11 Marshalsea Road  
London  
SE1 1EN

### ***Bankers***

The Co-operative Bank  
PO Box 250, Skelmersdale, WN8 6WT

### ***Solicitors***

### ***Registered office***

25 Tooting Bec Gardens  
London  
SW16 1QY

### ***Registered number***

1119578

# STREET ACTION

## Street Action The Report of the Trustees

### Introduction

The directors present their report for the year ended 31 December 2023.

Street Action is a small charity made up of a small group of trustees and volunteers. We have virtually no administrative overheads and employ no staff, which means almost every penny donated to us goes directly to the projects we support.

If you want any more information about Street Action, our partners, or the figures included in these accounts, then don't hesitate to get in contact. Details can be found on our website - [streetaction.org](http://streetaction.org).

We appreciate your interest and support.

The Street Action Board of Trustees

### Name, registered office and constitution of the charity

The full name of the charity is Street Action.

The legal registration details are:-

Date of incorporation:	21 June 2006
Company Registration Number	05852940
The Registered Office is:	25 Tooting Bec Gardens, London, SW16 1QY
Charity Registration Number:	1119578

### Objectives and Activities of the Charity

#### ***A summary of the objects of the charity as set out in its governing document***

The objects for which the Charity is established are:

- a The relief of poverty and the advancement of education of homeless children living on the streets in the developing world, in particular but not exclusively in Africa, so as to develop their mental, spiritual and physical capacities that they may grow to full maturity as responsible citizens in society; and
- b To educate and relieve the need of homeless children living on the streets in the developing world, in particular but not exclusively in Africa, by disseminating best practice and effective methods of assisting and educating street children by providing training, support and advice to those working with street children.

#### ***The charity's aims including the changes or differences it seeks to make***

Street Action is a UK charity that partners with local African agencies working directly with street-connected children. Street Action chooses partner agencies that are pioneering models of excellence, often under difficult circumstances, whose empowerment can also bring examples of hope to the sector. In supporting our partners, we are aware that all too often local African agencies have become dependent on foreign donors, so we support our partners in ways that empower them around becoming locally sustainable.

In previous years we have worked with and helped partners who have found their way to independent sustainable funding, and we are currently focusing all our resources on further developing our key long-term partnership with New Generation, which is based in Burundi.

## STREET ACTION

New Generation was founded by Dieudonne Nahimana, himself a former street child, as part of a vision to help build a nation free from conflict and poverty, where children are cared for and invested in. By running a centre to help the street-connected children of today, while building up and uniting young people to become strong leaders of tomorrow, New Generation hopes to be part of a movement of change in this small African country, still struggling to recover from decades of conflict and civil war.

### ***An explanation of the charity's main objectives for the year***

Street Action started life in 2006 because of personal connections we made with children living on the streets in South Africa and Burundi (and the organisations that supported them). The development of our organisation continues to be driven by relationships – with our partners and those that support our work.

We work alongside small, local organisations that struggle to secure funding from other organisations due to their scale (they may be too small for mainstream support) or location (e.g. Burundi only receives limited support from the UK government or the European Union). Therefore, they depend upon the support of people who have joined us as we work with inspirational projects, led by inspirational people, to make the lives of street-connected children better.

### ***Explanation of the strategies for achieving objectives (including subsidiaries)***

Our charity model is simple. We raise money in the UK for our partner projects and work with those projects to determine how they feel the money should be spent, developing the work they do with street-connected children using their local expertise.

Our ultimate aim is to ensure that our partner projects become self-sustainable and don't require funding from the UK (or other third-party countries).

### ***Details of significant activities including its main programmes, projects, or services***

All the money we raise is being used to help New Generation develop into a sustainable charity that can fully support the children in their care. In 2013 and 2019 we raised a combined £280,000 to help them purchase a plot of land in Bujumbura, which is still being developed as a long-term permanent base for New Generation. We also provide funds for New Generation to rent two houses (a boys' house and a girls' house) which provide accommodation for forty young children.

### ***The Charity's grant making policies***

Street Action financially supports our partner projects, currently New Generation in Burundi, in two different ways – regular monthly support and one-off grants.

The charity only makes grants from funds available.

A limited amount of our fundraising is restricted funding for specific projects at New Generation. The restricted funds remaining at 31 December 2023 (£7,957) relate to an educational grant from ALMT of £19,471 made towards the Road to School Programme at New Generation (£7,957 is allocated for Jan-Jul 2024).

The restricted funds spent during 2023 (£11,514) includes the money spent for the academic year which started in September 2023. The grant includes funding for school fees, materials, uniforms and ongoing food and medical support for the 92 children in the Road to School Programme.

### ***The contribution of volunteers***

Street Action is run by volunteers and, as such, the contribution of volunteers is essential to fulfilling all of our aims.

### ***Summary of main activities of the charity in relation to its objects***

Street Action is a small UK charity that is committed to meaningful impact and we are keen to be part of the development of a popular movement improving the lives of street-connected children. We are inspired by working with our partners and are energised by the engagement with them and their direct contact with street-connected children.

## STREET ACTION

### **Achievements and Performance of the Charity**

#### ***A review of charitable activities undertaken by the charity (including subsidiaries)***

Street Action is growing through personal contacts but at the same time we have long recognised that Street Action alone can't provide all the financial and practical support that our partners (specifically New Generation) need. One of our key strengths is networking.

Over the last few years we have developed an informal partnership between Street Action and other UK charities and individuals to coordinate UK support for New Generation. Street Action has played a key role in guiding this partnership due to the strong relationship and mutual trust that we have built with the team at New Generation over the years, with appropriate levels of scrutiny and assurance.

The involvement of new partners and volunteers led to the increase of funding for New Generation to \$9,000 per month for the whole of 2017 and 2018. This was made possible due to the money donated by individuals, companies and trust funds and is great news for the running of day-to-day activities at New Generation. This figure fell to \$6,000 in 2019 as some of this funding ended and has remained at that level throughout 2020, 2021, 2022 and 2023.

Our aim has always been to secure the long-term sustainability of the organisation. Following the successful fundraising campaign to buy a plot of land in for New Generation, one of the biggest achievements of recent years was the continued fundraising to build a permanent base for New Generation's operations on that site. The campaign continued into 2023 and beyond.

#### ***Fundraising activities***

Street Action's fundraising from regular donors dropped only slightly from 2022 to 2023 and one-off donations almost doubled. But at the same time, donations from trust funds decreased by 50% as less funding was received to develop the activities on New Generation's land than in 2022.

Corporate income dropped as we had received a £30,000 donation in 2022 to cover the increased costs of food and fuel in Burundi as a result of the war in Ukraine. Regular corporate donors were maintained at the same rate of £12,000 per year. Gift Aid increased year-on-year as some of the large one-off donations had been personal gifts that allowed Gift Aid to be reclaimed.

#### ***Summary of main achievements of charity during the year (including subsidiaries)***

The main achievements of Street Action in 2023 can be summarised as:

- Continued support of New Generation despite a fall in our own income given the financial pressures due to the increased cost of living in the UK and Burundi.
- Ability to sustain regular monthly financial support that we provide to New Generation of \$6,000 (around £4,800) which continues to allow them to provide food, accommodation, and schooling for the children.
- Continuation of a process to assist New Generation as they develop their corporate governance, reporting and accounting structures. This is part of a plan to reduce New Generations' reliance on the financial support of Street Action and other international partners in the next ten years.
- Continued engagement of people in the UK with New Generation, our partner project in Burundi.

#### ***Employment of disabled persons***

The charity has no employees and therefore doesn't have a disability policy relating to the employment of disabled persons.

## STREET ACTION

### **Structure, Governance and Management**

#### ***Nature of the Governing Document and constitution of the charity***

Street Action is a registered charity and a company limited by guarantee. It is governed by its memorandum of understanding and articles of association and does not have share capital.

#### ***The methods adopted for the recruitment and appointment of new trustees***

Trustees seek to appoint new trustees to maintain a broad mix of skills that are appropriate to the work of the charity and able to cover retirements and resignations.

#### ***The policies and procedures adopted for the induction and training of trustees***

Trustees are inducted to the charity through an informal process over their first year in position. Given the active nature of our board of trustees, most have been out to visit one or more of our partner projects and the aim is that at least one trustee will visit our principal partner, New Generation in Burundi, each year.

#### ***The organisational structure of the charity and how decisions are made***

The charity is currently run entirely by volunteers and managed by the board of trustees. Decisions are made by the board of trustees at trustee meetings.

#### ***Membership of a wider network***

Street Action is a member of the Consortium for Street Children as well as being an active participant of the Street Child World Cup (run by Street Child United). New Generation were one of the teams at the Street Child Games, held in Rio in early 2016. Following their successful participation at the last three Street Child World Cups (held in Rio in March 2014 and Moscow in 2019) they raised the funds (independently of Street Action) to be part of the Street Child World Cup which was held in Qatar in 2022 and the Street Child Cricket World Cup which was held in India in 2023.

#### ***Relationships between the charity and related parties, including its subsidiaries***

Street Action currently works with New Generation in Burundi. Historically we have also supported (financially and through the provision of other services) street child projects in South Africa (Umthombo) and Kenya (AfCiC).

We work closely in the UK, in supporting New Generation, with Amos Trust (a UK registered charity).

#### ***The major risks to which the charity is exposed and reviews***

The major risk to which Street Action is exposed is our relationship with New Generation and ensuring that the activities carried out by New Generation are funded in accordance with our MOU with them. Our due diligence and reviewing process looks to ensure that this is the case whilst ensuring that New Generation have the flexibility to manage their own organisation as they see fit.

Following the relatively peaceful election in 2020, the political situation in Burundi, while being less volatile, is still far from stable. This continues to have a negative impact on the currency exchange rates (between UK£, US\$ and Burundian Francs) and this is a significant financial risk we are actively mitigating.

Firstly the global Covid pandemic and then, more recently, the situation in Ukraine, has also led to huge instability in Burundi with prices rising steeply. This has had a significant impact on the day-to-day operations of New Generation. Emergency funds have been required to ensure that New Generation can put into place the hygiene and safety protocols that are required to protect the significant number of young people who attend New Generation programmes and the smaller number who live in New Generation accommodation. Outreach provision, including providing food and medical assistance, has also increased for young people still living on the streets.

## STREET ACTION

### ***Relationships with other groups, charities, individuals (including donated services)***

Street Action, in partnership with Amos Trust, is also part of an informal UK grouping of charities and individuals who are collaborating to support New Generation in Burundi. This is an informal, rather than a formal partnership.

### **Financial Review**

#### ***Policies on reserves***

Our policy at Street Action is to maintain a cash flow reserve of at least three months of the regular monthly commitment we make to our partner projects. At 31.12.23 the regular monthly commitment we had was around \$6,000 (£4,800) per month and, as such, a reserve of £14,000 is to be maintained. Our non-restricted funds were £23,288 on 31 December 2023.

#### ***Principal funding sources and how expenditure has supported the key objectives***

In 2023 11% of our funding came from individual donors, 18% from one-off gifts and events and fundraising by supporters and 5% from Gift Aid on these two areas. A further 55% came from Trust Funds and 10% from corporate income.

On a year-by-year basis, overall income has decreased by 41%, but this was mostly attributable to the impact of two large one-off donations made in 2022.

In the same period, UK expenditure fell by 12%, and remains very low (at 0.6% of all expenditure) and continues to reflect our policy of transferring all funds raised to our partner projects. The only beneficiary of these funds is now New Generation, our partner project in Burundi. The only expenditure items that do not involve directly transferring funds to our partner project in Burundi are UK accounting support and a few UK digital and operational fundraising costs associated with the running of an annual UK sponsored cycle ride.

#### ***Investment policy and objectives, including social, ethical etc,***

Street Action has no investments.

#### ***Share Capital***

Street Action is a charitable company limited by guarantee and, as such, has no issued share capital.

#### ***Plans for Future Periods***

Street Action is looking to continue to work closely with our primary partner, New Generation in Burundi, as they develop the structure of the organisation and the reach of their work with street-connected children in Burundi.

We are continuing to network with UK organisations and individuals to make the support for New Generation more secure and sustainable over a longer period of time given the volatile nature of the political and cultural situation in Burundi.

Given the successful purchase of a plot of land in Bujumbura, onto which New Generation initially moved a series of temporary buildings, we are now supporting them as they work with local and UK architects to develop the site. As part of this process, they are just about to open a café and takeaway service (run by New Generation) and some shops (to be rented out at commercial rates). This is part of the plan to provide a permanent base for New Generation, which will provide them with long-term security and stability, providing for all of New Generation's operational needs, including the development of accommodation for children, to reduce the need to rent separate properties.

## STREET ACTION

### **Sundry items to be disclosed**

#### ***The name of the Chief Executive Officer and other senior staff member(s)***

At present, Street Action has no staff and is run by the board of trustees. The directors, who also serve as trustees, are responsible for the charity for the purposes of company and charity law. The company secretary, under delegated powers given by the directors, administers the monthly financial transactions made to overseas partners (and to cover our very small UK cost base).

The members of the Board of Trustees of the Charity during the year ended

A Grainger  
R McKay-Smith  
R Sayers  
N Turner

The members of the Board of Trustees of the Charity at the date the report

A Grainger  
R McKay-Smith  
R Sayers  
N Turner (also company secretary)

The company is a charitable company limited by guarantee and, as such, the directors have no beneficial interests in the company's issued share capital.

## STREET ACTION

### **Statement of Directors' and Trustees' Responsibilities**

The directors (who are also trustees of Street Action) are responsible for preparing the directors' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then adopt them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departure disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## STREET ACTION

### **Accountants' Report**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Street Action for the year ended 31 December 2023 which comprise of the Profit and Loss Account, the Balance Sheet, the Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>.

## STREET ACTION

### Street Action Statement of Financial Activities

For the year ended 31 December 2023

	Unrestricted Funds	Restricted Funds	Total Funds	Last Year Total Funds
	2023	2023	2023	2022
	£	£	£	£
<b>Incoming resources</b>				
Voluntary Income (incl. trust funds)	84,053	19,471	103,524	155,154
Corporate donations	12,000	-	12,000	42,000
<b>Total incoming resources</b>	<b>96,053</b>	<b>19,471</b>	<b>115,524</b>	<b>197,154</b>
<b>Costs of generating funds</b>				
Costs of generating voluntary income	249	-	249	347
Costs of charitable activities	110,968	11,514	122,482	200,580
Governance costs	450	-	450	450
<b>Total resources expended</b>	<b>111,667</b>	<b>11,514</b>	<b>123,181</b>	<b>201,376</b>
<b>Net incoming resources before transfers between funds</b>	<b>(15,614)</b>	<b>7,957</b>	<b>(7,657)</b>	<b>(4,222)</b>
Gross transfers between funds	-	-	-	-
<b>Net incoming resources</b>	<b>(15,614)</b>	<b>7,957</b>	<b>(7,657)</b>	<b>(4,222)</b>
<b>Total funds brought forward</b>	<b>30,945</b>	<b>-</b>	<b>30,945</b>	<b>35,167</b>
<b>Total Funds carried forward</b>	<b>15,331</b>	<b>7,957</b>	<b>23,288</b>	<b>30,945</b>

The net movement in funds referred to above is the net incoming resources as defined in the SORP and is reconciled to the total funds as shown in the Balance Sheet on page 14 as required by the SORP.

All activities derive from continuing operations

The notes on pages 16 to 19 form an integral part of these accounts.

## STREET ACTION

### Income and Expenditure Account as required by the Companies Act for the year ended 31 December 2023

	2023	2022
	£	£
Turnover	115,524	197,154
Direct costs of turnover	122,731	200,926
Gross surplus	<u>(7,207)</u>	<u>(3,772)</u>
Governance costs	450	450
Operating surplus	<u>(7,657)</u>	<u>(4,222)</u>
Interest receivable	-	-
Surplus on ordinary activities before tax	<u>(7,657)</u>	<u>(4,222)</u>
Surplus for the financial year	<u>(7,657)</u>	<u>(4,222)</u>
Retained surplus for the financial year	<u>(7,657)</u>	<u>(4,222)</u>

All activities derive from continuing operations

The notes on pages 16 to 19 form an integral part of these accounts.

## STREET ACTION

### Statement of Total Recognised Gains and Losses

for the year ended 31 December 2023	2023 £	2022 £
Excess of Expenditure over income before realisation of assets	(7,657)	(4,222)
Loss per Profit and Loss account	(7,657)	(4,222)
Grants for the acquisition of fixed assets	-	-
Net Movement in funds before taxation	(7,657)	(4,222)

### Movements in revenue and capital funds

for the year ended 31 December 2023

#### Revenue accumulated funds

	Unrestricted Funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Last year Total 2022 £
Accumulated funds brought forward	30,945	0	30,945	35,167
Recognised gains and losses before transfers	(15,614)	7,957	(7,657)	(4,222)
Closing revenue accumulated funds	15,331	7,957	23,288	30,945

#### Summary of funds

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total 2023 £	Last Year Total 2022 £
Accumulated revenue funds	15,331	7,957	23,288	30,945

## STREET ACTION

### Balance Sheet

as at 31 December 2023

		2023		2022	
		£	£	£	£
Current assets					
Debtors	7	15,535		10,597	
Cash at bank and in hand		<u>8,203</u>		<u>20,798</u>	
Total current assets		<u>23,738</u>		<u>31,395</u>	
Creditors:-					
amounts due within one year	8	(450)		(450)	
Net current assets			<u>23,288</u>		<u>30,945</u>
<b>Total assets less current liabilities</b>			<u><b>23,288</b></u>		<u><b>30,945</b></u>
Net assets			<u>23,288</u>		<u>30,945</u>
The funds of the charity:					
Unrestricted revenue accumulated funds		15,331		30,945	
Restricted revenue accumulated funds		<u>7,957</u>		<u>-</u>	
<b>Total charity funds</b>			<u><b>23,288</b></u>		<u><b>30,945</b></u>

The directors are satisfied that for the year ended on 31 December 2023 the charitable company was entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that no member or members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act. However, in accordance with section 145 of the Charities Act 2011, the accounts have been examined by an Independent Examiner whose report appears on page 10.

The director(s) acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).



Nicholas Mark Turner

Trustee

Approved by the board of trustees on 19 September 2024

# STREET ACTION

## Street Action

### Notes to the Accounts

for the year ended 31 December 2023

#### 1 Accounting policies

##### Policies relating to the production of the accounts

###### ***Basis of preparation and accounting convention***

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016) published by the Charity Commission in England & Wales (CCEW), effective January 2016, (The SORP), and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016) in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

###### ***Volunteers***

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers.

##### Policies relating to categories of income and income recognition

###### ***Nature of income***

Gross income represents the value, net of value added tax and discounts, Donations and voluntary contributions including receipts from fundraising events.

###### ***Categories of Income***

Income is categorised as income from donations and grants, investment income and other income.

Income from a non-exchange transaction is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

###### ***Income recognition***

"Income, whether from exchange or non-exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs."

###### ***Investment Income***

Bank Interest received is included on an actual receipts basis.

###### ***Recognition of liabilities***

Liabilities are recognised on the accruals basis in accordance with normal accounting principles, modified where necessary in accordance with the guidance given in the SORP.

## STREET ACTION

### **Resources Expended**

The policy for including items within the relevant activity categories of resources expended is.

In particular the policy for including items within costs of generating funds, charitable activities and governance costs is as follows:

### **Costs of generating funds**

Costs of generating funds comprise the costs associated with attracting voluntary income.

### **Charitable activities**

Expenditure on charitable activities comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature which are necessary to support them.

### **Governance costs**

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examiner's fees and costs linked to the strategic management of the charity.

### **Taxation**

As a registered charity, the company is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only. Value Added Tax is not recoverable by the company and is therefore included in the relevant costs in the Statement of Financial Activities.

### **Funds structure policy**

The charity maintains a general unrestricted fund which represents funds which are expendable at the discretion of the trustees in furtherance of the objects of the charity. Such funds may be held in order to finance both working capital and capital investment.

Restricted funds have been provided to the charity for particular purposes, and it is the policy of the board of trustees to carefully monitor the application of those funds in accordance with the restrictions placed upon them.

There is no formal policy of transfer between funds or on the allocation of funds to designated funds, other than that described above.

Any other proposed transfer between funds would be considered on the particular circumstances.

## **2 Winding up or dissolution of the charity**

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

<b>3</b>	<b>Surplus for the financial year</b>	<b>2023</b>	<b>2022</b>
		£	£
	This is stated after crediting:-		
	Revenue Turnover from ordinary activities and after charging:-	115,524	197,154
	Independent Examiner's Fees	450	450

## STREET ACTION

### 4 Detailed analysis of certain transactions required by the 2005 revision to the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales (effective April 2005 and revised May 2008)

Various items of support costs and charitable expenditure which are required by the SORP to be disclosed in the notes to the accounts are set out in the Detailed Schedule to the Statement of Financial Activities

<b>5</b>	<b>Investment Income</b>	2023	2022
		£	£
	Bank deposit interest received	-	-
<b>6</b>	<b>Trustees' remuneration</b>		
	Neither the trustees nor any persons connected with them have received any remuneration, either in the current year or the prior year.		
<b>7</b>	<b>Debtors</b>	2023	2022
		£	£
	Gift aid	15,534	10,596
		15,534	10,596
<b>8</b>	<b>Creditors: amounts falling due within one year</b>	2023	2022
		£	£
	Accrued expenses	450	450
<b>9</b>	<b>Analysis of the Net Movement in Funds</b>	2023	2022
		£	£
	Net movement in funds from Statement of Financial Activities	(7,657)	(11,250)
<b>10</b>	<b>Particulars of Individual Funds and analysis of assets and liabilities representing funds</b>		
	At 31 December 2023		
		Unrestricted funds	Restricted funds
		£	£
	Tangible Fixed Assets	-	-
	Current Assets	15,781	7,957
	Current Liabilities	<u>(450)</u>	<u>-</u>
		<u>15,331</u>	<u>7,957</u>
			<u>23,288</u>

## STREET ACTION

At 1 January 2023	Unrestricted Funds £	Restricted funds £	Total Funds £
Tangible Fixed Assets	-	-	-
Current Assets	31,395	-	31,395
Current Liabilities	<u>(450)</u>	-	<u>(450)</u>
	<u>30,945</u>	-	<u>30,945</u>

### *The individual funds included above are*

	Funds at 2022 £	Movements In Funds as below £	Transfers Between funds £	Funds at 2023 £
Restricted funds	-	7,957	-	7,957
Unrestricted funds	<u>30,945</u>	<u>(15,614)</u>	-	<u>15,331</u>
	<u>30,945</u>	<u>(7,657)</u>	-	<u>23,288</u>

### *Analysis of movements in funds as shown in the table above*

	Incoming Resources £	Outgoing Resources £	Movement in funds £
Restricted funds	19,471	11,514	7,957
Unrestricted funds	<u>96,053</u>	<u>111,667</u>	<u>(15,614)</u>
	<u>115,524</u>	<u>123,181</u>	<u>(7,657)</u>

#### **11 Endowment Funds**

The charity had no endowment funds in the year ended 31/12/2023 (31/12/2022, nil).

#### **12 Share Capital**

The charity is incorporated under the Companies Acts and is limited by guarantee, each member having undertaken to contribute such amounts not exceeding one pound as may be required in the event of the company being wound up whilst he or she is still a member or within one year thereafter.

**STREET ACTION**

England & Wales - Charity number 1119578

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# Accounts

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Registered Charity Number

1119578

Registered Company Number

05852940

**Street Action**

**Report and Unaudited Accounts**

**31 December 2022**

# STREET ACTION

## Street Action Report and accounts

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## STREET ACTION

### **Street Action Company Information**

#### ***Directors***

A Grainger  
R McKay-Smith  
R Sayers  
N Turner

#### ***Secretary***

N Turner

#### ***Accountants***

Tedros Fetwi, FCCA  
TFG Accountancy Services Ltd  
Unit 3  
Langdale House  
11 Marshalsea Road  
London  
SE1 1EN

#### ***Bankers***

The Co-operative Bank  
PO Box 250, Skelmersdale, WN8 6WT

#### ***Solicitors***

#### ***Registered office***

25 Tooting Bec Gardens  
London  
SW16 1QY

#### ***Registered number***

1119578

# STREET ACTION

## Street Action The Report of the Trustees

### Introduction

The directors present their report for the year ended 31 December 2022.

Street Action is a small charity made up of a small group of trustees and volunteers. We have virtually no administrative overheads and employ no staff, which means almost every penny donated to us goes directly to the projects we support.

If you want any more information about Street Action, our partners, or the figures included in these accounts, then don't hesitate to get in contact. Details can be found on our website - [streetaction.org](http://streetaction.org).

We appreciate your interest and support.

The Street Action Board of Trustees

### Name, registered office and constitution of the charity

The full name of the charity is Street Action.

The legal registration details are:-

Date of incorporation:	21 June 2006
Company Registration Number	05852940
The Registered Office is:	25 Tooting Bec Gardens, London, SW16 1QY
Charity Registration Number:	1119578

### Objectives and Activities of the Charity

#### ***A summary of the objects of the charity as set out in its governing document***

The objects for which the Charity is established are:

- a The relief of poverty and the advancement of education of homeless children living on the streets in the developing world, in particular but not exclusively in Africa, so as to develop their mental, spiritual and physical capacities that they may grow to full maturity as responsible citizens in society; and
- b To educate and relieve the need of homeless children living on the streets in the developing world, in particular but not exclusively in Africa, by disseminating best practice and effective methods of assisting and educating street children by providing training, support and advice to those working with street children.

#### ***The charity's aims including the changes or differences it seeks to make***

Street Action is a UK charity that partners with local African agencies working directly with street children. Street Action chooses partner agencies that are pioneering models of excellence, often under difficult circumstances, whose empowerment can also bring examples of hope to the sector. In supporting our partners, we are aware that all too often local African agencies have become dependent on foreign donors, so we support our partners in ways that empower them around becoming locally sustainable.

In previous years we have worked with and helped partners who have found their way to independent sustainable funding, and we are currently focusing all our resources on further developing our key long-term partnership with New Generation, which is based in Burundi.

## STREET ACTION

New Generation was founded by Dieudonne Nahimana, himself a former street child, as part of a vision to help build a nation free from conflict and poverty, where children are cared for and invested in. By running a centre to help the street children of today, while building up and uniting young people to become strong leaders of tomorrow, New Generation hopes to be part of a movement of change in this small African country, still struggling to recover from decades of conflict and civil war.

### ***An explanation of the charity's main objectives for the year***

Street Action started life in 2006 because of personal connections we made with children living on the streets in South Africa and Burundi (and the organisations that supported them). The development of our organisation continues to be driven by relationships – with our partners and those that support our work.

We work alongside small, local organisations that struggle to secure funding from other organisations due to their scale (they may be too small for mainstream support) or location (e.g. Burundi no longer receives support from the UK government or the European Union). Therefore, they depend upon the support of people who have joined us as we work with inspirational projects, led by inspirational people, to make the lives of street children better.

### ***Explanation of the strategies for achieving objectives (including subsidiaries)***

Our charity model is simple. We raise money in the UK for our partner projects and work with those projects to determine how they feel the money should be spent, developing the work they do with street children using their local expertise.

Our ultimate aim is to ensure that our partner projects become self-sustainable and don't require funding from the UK (or other third-party countries).

### ***Details of significant activities including its main programmes, projects, or services***

All the money we raise is being used to help New Generation develop into a sustainable charity that can fully support the children in their care. In 2019 this included raising £150,000 to help them purchase a second plot of land in Bujumbura, which is now being developed as a long-term permanent base for New Generation. We also provide funds for New Generation to rent two houses (a boys' house and a girls' house) which provide accommodation for forty young children.

### ***The Charity's grant making policies***

Street Action financially supports our partner projects, currently New Generation in Burundi, in two different ways – regular monthly support and one-off grants.

The charity only makes grants from funds available.

In previous years, a limited amount of our fundraising was restricted funding for specific projects at New Generation although all of these restricted funds were spent by the end of 2021. No restricted funds were held or spent in 2022.

### ***The contribution of volunteers***

Street Action is run by volunteers and, as such, the contribution of volunteers is essential to fulfilling all of our aims.

### ***Summary of main activities of the charity in relation to its objects***

Street Action is a small UK charity that is committed to meaningful impact and we are keen to be part of the development of a popular movement improving the lives of street children. We are inspired by working with our partners and are energised by the engagement with them and their direct contact with street children.

## STREET ACTION

### **Achievements and Performance of the Charity**

#### ***A review of charitable activities undertaken by the charity (including subsidiaries)***

Street Action is growing through personal contacts but at the same time we have long recognised that Street Action alone can't provide all the financial and practical support that our partners (specifically New Generation) need. One of our key strengths is networking.

Over the last few years we have developed an informal partnership between Street Action and other UK charities and individuals to coordinate UK support for New Generation. Street Action has played a key role in guiding this partnership due to the strong relationship and mutual trust that we have built with the team at New Generation over the years, with appropriate levels of scrutiny and assurance.

The involvement of new partners and volunteers led to the increase of funding for New Generation to \$9,000 per month for the whole of 2017 and 2018. This was made possible due to the money donated by individuals, companies and trust funds and is great news for the running of day-to-day activities at New Generation. This figure fell to \$6,000 in 2019 as some of this funding ended and has remained at that level throughout 2020, 2021 and 2022.

Our aim has always been to secure the long-term sustainability of the organisation. Following the successful fundraising campaign to buy a plot of land in for New Generation in 2017, one of the biggest achievements of recent years was the purchase of the second half of the land and the development of a campaign to raise funds to build a permanent base for New Generation's operations on that site. The campaign continued into 2022 and beyond.

#### ***Fundraising activities***

Street Action's fundraising from regular donors dropped slightly from 2021 to 2022 but donations from trust funds and one-off donors increased due to donations of £97,400 to be used to develop activities on New Generation's land.

Corporate income increased from 2021 to 2022 as a £30,000 donation was made to cover the increased costs of food and fuel in Burundi as a result of the war in Ukraine. Regular corporate donors were maintained at the same rate of £12,000 per year. Gift Aid decreased year on year as some large donations made in 2021 had been personal gifts that allowed Gift Aid to be reclaimed.

#### ***Summary of main achievements of charity during the year (including subsidiaries)***

The main achievements of Street Action in 2022 can be summarised as:

- Continued support of New Generation despite a fall in our own income given the Covid pandemic and financial pressures due to the increased cost of living in the UK and Burundi.
- Ability to sustain regular monthly financial support that we provide to New Generation of \$6,000 (around £4,800) which continues to allow them to provide food, accommodation, and schooling for the children.
- Continuation of a process to assist New Generation's as they develop their corporate governance, reporting and accounting structures. This is part of a plan to reduce New Generations' reliance on the financial support of Street Action and other international partners in the next ten years.
- Continued engagement of people in the UK with New Generation, our partner project in Burundi.

#### ***Employment of disabled persons***

The charity has no employees and therefore doesn't have a disability policy relating to the employment of disabled persons.

## STREET ACTION

### **Structure, Governance and Management**

#### ***Nature of the Governing Document and constitution of the charity***

Street Action is a registered charity and a company limited by guarantee. It is governed by its memorandum of understanding and articles of association and does not have share capital.

#### ***The methods adopted for the recruitment and appointment of new trustees***

Trustees seek to appoint new trustees to maintain a broad mix of skills that are appropriate to the work of the charity and able to cover retirements and resignations.

#### ***The policies and procedures adopted for the induction and training of trustees***

Trustees are inducted to the charity through an informal process over their first year in position. Given the active nature of our board of trustees, most have been out to visit one or more of our partner projects and the aim is that at least one trustee will visit our principal partner, New Generation in Burundi, each year.

#### ***The organisational structure of the charity and how decisions are made***

The charity is currently run entirely by volunteers and managed by the board of trustees. Decisions are made by the board of trustees at trustee meetings.

#### ***Membership of a wider network***

Street Action is a member of the Consortium for Street Children as well as being an active participant of the Street Child World Cup (run by Street Child United). New Generation were one of the teams at the Street Child Games, held in Rio in early 2016. Following their successful participation at the last three Street Child World Cups (held in Rio in March 2014 and Moscow in 2019) they raised the funds (independently of Street Action) to be part of the Street Child World Cup which was held in Qatar in 2022.

#### ***Relationships between the charity and related parties, including its subsidiaries***

Street Action currently works with New Generation in Burundi. Historically we have also supported (financially and through the provision of other services) street child projects in South Africa (Umthombo) and Kenya (AfCiC).

We work closely in the UK, in supporting New Generation, with Amos Trust (a UK registered charity).

#### ***The major risks to which the charity is exposed and reviews***

The major risk to which Street Action is exposed is our relationship with New Generation and ensuring that the activities carried out by New Generation are funded in accordance with our MOU with New Generation. Our due diligence and reviewing process looks to ensure that this is the case whilst ensuring that New Generation have the flexibility to manage their own organisation as they see fit.

Following the relatively peaceful election in 2020, the political situation in Burundi, while being less volatile, are still far from stable. This continues to have a negative impact on the currency exchange rates (between UK£, US\$ and Burundian Francs) and this is a significant financial risk we are actively mitigating.

The global Covid pandemic and, more recently, the situation in Ukraine, has also led to huge instability in Burundi with prices rising steeply. This has had a significant impact on the day-to-day operations of New Generation. Emergency funds have been required to ensure that New Generation can put into place the hygiene and safety protocols that are required to protect the significant number of young people who attend New Generation programmes and the smaller number who live in New Generation accommodation. Outreach provision, including providing food and medical assistance, has also increased for young people still living on the streets.

## STREET ACTION

### ***Relationships with other groups, charities, individuals (including donated services)***

Street Action, in partnership with Amos Trust, is also part of an informal UK grouping of charities and individuals who are collaborating to support New Generation in Burundi. This is an informal, rather than a formal partnership.

### **Financial Review**

#### ***Policies on reserves***

Our policy at Street Action is to maintain a cash flow reserve of at least three months of the regular monthly commitment we make to our partner projects. At 31.12.22 the regular monthly commitment we had was around \$6,000 (£4,800) per month and, as such, a reserve of £14,000 is to be maintained. Our non-restricted funds were £30,945 on 31 December 2022.

#### ***Principal funding sources and how expenditure has supported the key objectives***

In 2022 7% of our funding came from individual donors, 6% from one-off gifts and events and fundraising by supporters and 2% from Gift Aid on these two areas. A further 64% came from Trust Funds and 21% from corporate income.

On a year-by-year basis, overall income has increased by 127%.

In the same period, UK expenditure fell by 37%, and remains very low (at 0.4% of all expenditure) and continues to reflect our policy of transferring all funds raised to our partner projects. The only beneficiary of these funds is now New Generation, our partner project in Burundi. The only expenditure items that do not involve directly transferring funds to our partner project in Burundi are UK accounting support and a few UK digital and operational fundraising costs associated with the running of an annual UK sponsored cycle ride, although this did not take place in 2022.

#### ***Investment policy and objectives, including social, ethical etc,***

Street Action has no investments.

#### ***Share Capital***

Street Action is a charitable company limited by guarantee and, as such, has no issued share capital.

#### ***Plans for Future Periods***

Street Action is looking to continue to work closely with our primary partner, New Generation in Burundi, as they develop the structure of the organisation and the reach of their work with street children in Burundi.

We are continuing to network with UK organisations and individuals to make the support for New Generation more secure and sustainable over a longer period of time given the volatile nature of the political and cultural situation in Burundi.

Given the successful purchase of a plot of land in Bujumbura, onto which New Generation have moved a series of temporary buildings, we are now supporting them as they work with local and UK architects to prepare the land to build foundations for the first permanent building. This is part of the plan to provide a permanent base for New Generation, which will provide them with long-term security and stability, providing for all of New Generation's operational needs, including the development of accommodation for children, to reduce the need to rent separate properties.

## STREET ACTION

### **Sundry items to be disclosed**

#### ***The name of the Chief Executive Officer and other senior staff member(s)***

At present, Street Action has no staff and is run by the board of trustees. The directors, who also serve as trustees, are responsible for the charity for the purposes of company and charity law. The company secretary, under delegated powers given by the directors, administers the monthly financial transactions made to overseas partners (and to cover our very small UK cost base).

The members of the Board of Trustees of the Charity during the year ended

A Grainger  
R McKay-Smith  
R Sayers  
N Turner

The members of the Board of Trustees of the Charity at the date the report

A Grainger  
R McKay-Smith  
R Sayers  
N Turner (also company secretary)

The company is a charitable company limited by guarantee and, as such, the directors have no beneficial interests in the company's issued share capital.

## STREET ACTION

### **Statement of Directors' and Trustees' Responsibilities**

The directors (who are also trustees of Street Action) are responsible for preparing the directors' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then adopt them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departure disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## STREET ACTION

### **Accountants' Report**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Street Action for the year ended 31 December 2022 which comprise of the Profit and Loss Account, the Balance Sheet, the Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>.

## STREET ACTION

### Street Action Statement of Financial Activities

For the year ended 31 December 2022

	Unrestricted Funds	Restricted Funds	Total Funds	Last Year Total Funds
	2022	2022	2022	2021
	£	£	£	£
<b>Incoming resources</b>				
Voluntary Income (incl. trust funds)	155,154	-	155,154	74,958
Corporate donations	42,000	-	42,000	12,000
<b>Total incoming resources</b>	<b>197,154</b>	<b>-</b>	<b>197,154</b>	<b>86,958</b>
<b>Costs of generating funds</b>				
Costs of generating voluntary income	347	-	347	816
Costs of charitable activities	200,580	-	200,580	96,942
Governance costs	450	-	450	450
<b>Total resources expended</b>	<b>201,376</b>	<b>-</b>	<b>201,376</b>	<b>98,208</b>
<b>Net incoming resources before transfers between funds</b>	<b>(4,222)</b>	<b>-</b>	<b>(4,222)</b>	<b>(11,250)</b>
Gross transfers between funds	-	-	-	-
<b>Net incoming resources</b>	<b>(4,222)</b>	<b>-</b>	<b>(4,222)</b>	<b>(11,250)</b>
<b>Total funds brought forward</b>	<b>35,167</b>	<b>-</b>	<b>35,167</b>	<b>46,417</b>
<b>Total Funds carried forward</b>	<b>30,945</b>	<b>-</b>	<b>30,945</b>	<b>35,167</b>

The net movement in funds referred to above is the net incoming resources as defined in the SORP and is reconciled to the total funds as shown in the Balance Sheet on page 14 as required by the SORP.

All activities derive from continuing operations

The notes on pages 16 to 19 form an integral part of these accounts.

## STREET ACTION

### Income and Expenditure Account as required by the Companies Act for the year ended 31 December 2022

	2022	2021
	£	£
Turnover	197,154	86,958
Direct costs of turnover	200,926	97,758
Gross surplus	<u>(3,772)</u>	<u>(10,800)</u>
Governance costs	450	450
Operating surplus	<u>(4,222)</u>	<u>(11,250)</u>
Interest receivable	-	-
Surplus on ordinary activities before tax	<u>(4,222)</u>	<u>(11,250)</u>
Surplus for the financial year	<u>(4,222)</u>	<u>(11,250)</u>
Retained surplus for the financial year	<u>(4,222)</u>	<u>(11,250)</u>

All activities derive from continuing operations

The notes on pages 16 to 19 form an integral part of these accounts.

## STREET ACTION

### Statement of Total Recognised Gains and Losses

for the year ended 31 December 2022

	2022	2021
	£	£
Excess of Expenditure over income before realisation of assets	(4,222)	(11,250)
Loss per Profit and Loss account	<u>(4,222)</u>	<u>(11,250)</u>
Grants for the acquisition of fixed assets	-	-
Net Movement in funds before taxation	<u>(4,222)</u>	<u>(11,250)</u>

### Movements in revenue and capital funds

for the year ended 31 December 2022

#### Revenue accumulated funds

	Unrestricted Funds	Restricted funds	Total funds	Last year Total
	2022	2022	2022	2021
	£	£	£	£
Accumulated funds brought forward	35,167	-	35,167	46,417
Recognised gains and losses before transfers	(4,222)	-	(4,222)	(11,250)
Closing revenue accumulated funds	<u>30,945</u>	<u>-</u>	<u>30,945</u>	<u>35,167</u>

#### Summary of funds

	Unrestricted Funds	Restricted Funds	Total	Last Year Total
	2022	2022	2022	2022
	£	£	£	£
Accumulated revenue funds	<u>30,945</u>	<u>-</u>	<u>30,945</u>	<u>35,167</u>

## STREET ACTION

### Balance Sheet

as at 31 December 2022

		2022		2021	
		£	£	£	£
Current assets					
Debtors	7	10,596		34,965	
Cash at bank and in hand		20,798		652	
Total current assets		<u>31,395</u>		<u>35,617</u>	
Creditors:-					
amounts due within one year	8	(450)		(450)	
Net current assets		<u>30,945</u>		<u>35,167</u>	
<b>Total assets less current liabilities</b>		<u><b>30,945</b></u>		<u><b>35,167</b></u>	
Net assets		<u>30,945</u>		<u>35,167</u>	
The funds of the charity:					
Unrestricted revenue accumulated funds		30,945		35,167	
Restricted revenue accumulated funds		-		-	
<b>Total charity funds</b>		<u><b>30,945</b></u>		<u><b>35,167</b></u>	

The directors are satisfied that for the year ended on 31 December 2022 the charitable company was entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that no member or members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act. However, in accordance with section 145 of the Charities Act 2011, the accounts have been examined by an Independent Examiner whose report appears on page 10.

The director(s) acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).



Nicholas Mark Turner  
Trustee

*Approved by the board of trustees on 12 September 2023*

# STREET ACTION

## Street Action

### Notes to the Accounts

for the year ended 31 December 2022

#### 1 Accounting policies

##### Policies relating to the production of the accounts

###### ***Basis of preparation and accounting convention***

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016) published by the Charity Commission in England & Wales (CCEW), effective January 2016, (The SORP), and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016) in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

###### ***Volunteers***

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers.

##### Policies relating to categories of income and income recognition

###### ***Nature of income***

Gross income represents the value, net of value added tax and discounts, Donations and voluntary contributions including receipts from fundraising events.

###### ***Categories of Income***

Income is categorised as income from donations and grants, investment income and other income.

Income from a non-exchange transaction is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

###### ***Income recognition***

"Income, whether from exchange or non-exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs."

###### ***Investment Income***

Bank Interest received is included on an actual receipts basis.

###### ***Recognition of liabilities***

Liabilities are recognised on the accruals basis in accordance with normal accounting principles, modified where necessary in accordance with the guidance given in the SORP.

## STREET ACTION

### **Resources Expended**

The policy for including items within the relevant activity categories of resources expended is.

In particular the policy for including items within costs of generating funds, charitable activities and governance costs is as follows:

### **Costs of generating funds**

Costs of generating funds comprise the costs associated with attracting voluntary income.

### **Charitable activities**

Expenditure on charitable activities comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature which are necessary to support them.

### **Governance costs**

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examiner's fees and costs linked to the strategic management of the charity.

### **Taxation**

As a registered charity, the company is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only. Value Added Tax is not recoverable by the company and is therefore included in the relevant costs in the Statement of Financial Activities.

### **Funds structure policy**

The charity maintains a general unrestricted fund which represents funds which are expendable at the discretion of the trustees in furtherance of the objects of the charity. Such funds may be held in order to finance both working capital and capital investment.

Restricted funds have been provided to the charity for particular purposes, and it is the policy of the board of trustees to carefully monitor the application of those funds in accordance with the restrictions placed upon them.

There is no formal policy of transfer between funds or on the allocation of funds to designated funds, other than that described above.

Any other proposed transfer between funds would be considered on the particular circumstances.

## **2 Winding up or dissolution of the charity**

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

<b>3</b>	<b>Surplus for the financial year</b>	<b>2022</b>	<b>2021</b>
		£	£
	This is stated after crediting:-		
	Revenue Turnover from ordinary activities and after charging:-	197,154	86,958
	Independent Examiner's Fees	450	450

## STREET ACTION

### 4 Detailed analysis of certain transactions required by the 2005 revision to the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales (effective April 2005 and revised May 2008)

Various items of support costs and charitable expenditure which are required by the SORP to be disclosed in the notes to the accounts are set out in the Detailed Schedule to the Statement of Financial Activities

<b>5 Investment Income</b>	2022	2021
	£	£
Bank deposit interest received	-	-

### 6 Trustees' remuneration

Neither the trustees nor any persons connected with them have received any remuneration, either in the current year or the prior year.

<b>7 Debtors</b>	2022	2021
	£	£
Gift aid	10,596	34,965
	<hr/>	<hr/>
	10,596	34,965

### 8 Creditors: amounts falling due within one year

	2022	2021
	£	£
Accrued expenses	450	450

### 9 Analysis of the Net Movement in Funds

	2022	2021
	£	£
Net movement in funds from Statement of Financial Activities	(4,222)	(11,250)

### 10 Particulars of Individual Funds and analysis of assets and liabilities representing funds At 31 December 2022

	Unrestricted funds £	Restricted funds £	Total Funds £
Tangible Fixed Assets	-	-	-
Current Assets	31,395	-	31,395
Current Liabilities	<u>(450)</u>	-	<u>(450)</u>
	<u>30,945</u>	-	<u>30,945</u>

At 1 January 2022	Unrestricted	Restricted	Total
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## STREET ACTION

	Funds £	funds £	Funds £
Tangible Fixed Assets	-	-	-
Current Assets	35,617	=	35,617
Current Liabilities	<u>(450)</u>	=	<u>(450)</u>
	<u>35,167</u>	=	<u>35,167</u>

### *The individual funds included above are*

	Funds at 2021 £	Movements In Funds as below £	Transfers Between funds £	Funds at 2022 £
Restricted funds	-	-	-	-
Unrestricted funds	<u>35,167</u>	<u>(4,222)</u>	=	<u>30,945</u>
	<u>35,167</u>	<u>(4,222)</u>	=	<u>30,945</u>

### *Analysis of movements in funds as shown in the table above*

	Incoming Resources £	Outgoing Resources £	Movement in funds £
Restricted funds	-	-	-
Unrestricted funds	<u>197,154</u>	<u>201,376</u>	<u>(4,222)</u>
	<u>197,154</u>	<u>201,376</u>	<u>(4,222)</u>

## 11 Endowment Funds

The charity had no endowment funds in the year ended 31/12/2022 (31/12/2021, nil).

## 12 Share Capital

The charity is incorporated under the Companies Acts and is limited by guarantee, each member having undertaken to contribute such amounts not exceeding one pound as may be required in the event of the company being wound up whilst he or she is still a member or within one year thereafter.

**STREET ACTION**

England & Wales - Charity number 1119578

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# Accounts

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Registered Charity Number

1119578

Registered Company Number

05852940

**Street Action**

**Report and Unaudited Accounts**

**31 December 2021**

# STREET ACTION

## Street Action Report and accounts

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# STREET ACTION

## **Street Action Company Information**

### ***Directors***

A Grainger  
R McKay-Smith  
R Sayers  
N Turner

### ***Secretary***

N Turner

### ***Accountants***

Tedros Fetwi, FCCA  
TFG Accountancy Services Ltd  
Unit 3  
Langdale House  
11 Marshalsea Road  
London  
SE1 1EN

### ***Bankers***

The Co-operative Bank  
PO Box 250, Skelmersdale, WN8 6WT

### ***Solicitors***

### ***Registered office***

St Clements Eastcheap  
St Clements Court  
St Clements Lane  
London, EC4N 7HB

### ***Registered number***

1119578

# STREET ACTION

## Street Action The Report of the Trustees

### Introduction

The directors present their report for the year ended 31 December 2021.

Street Action is a small charity made up of a small group of trustees and volunteers. We have virtually no administrative overheads and employ no staff, which means almost every penny donated to us goes directly to the projects we support.

If you want any more information about Street Action, our partners, or the figures included in these accounts, then don't hesitate to get in contact. Details can be found on our website - [streetaction.org](http://streetaction.org).

We appreciate your interest and support.

The Street Action Board of Trustees

### Name, registered office and constitution of the charity

The full name of the charity is Street Action.

The legal registration details are:-

Date of incorporation:	21 June 2006
Company Registration Number	05852940
The Registered Office is:	St Clements Eastcheap St Clements Court, St Clements Lane, London, EC4N 7HB
Charity Registration Number:	1119578

### Objectives and Activities of the Charity

#### ***A summary of the objects of the charity as set out in its governing document***

The objects for which the Charity is established are:

- a The relief of poverty and the advancement of education of homeless children living on the streets in the developing world, in particular but not exclusively in Africa, so as to develop their mental, spiritual and physical capacities that they may grow to full maturity as responsible citizens in society; and
- b To educate and relieve the need of homeless children living on the streets in the developing world, in particular but not exclusively in Africa, by disseminating best practice and effective methods of assisting and educating street children by providing training, support and advice to those working with street children.

#### ***The charity's aims including the changes or differences it seeks to make***

Street Action is a UK charity that partners with local African agencies working directly with street children. Street Action chooses partner agencies that are pioneering models of excellence, often under difficult circumstances, whose empowerment can also bring examples of hope to the sector. In supporting our partners, we are aware that all too often local African agencies have become dependent on foreign donors, so we support our partners in ways that empower them around becoming locally sustainable.

In previous years we have worked with and helped partners who have found their way to independent sustainable funding, and we are currently focusing all our resources on further developing our key long-term partnership with New Generation, which is based in Burundi.

## STREET ACTION

New Generation was founded by Dieudonne Nahimana, himself a former street child, as part of a vision to help build a nation free from conflict and poverty, where children are cared for and invested in. By running a centre to help the street children of today, while building up and uniting young people to become strong leaders of tomorrow, New Generation hopes to be part of a movement of change in this small African country, still struggling to recover from decades of conflict and civil war.

### ***An explanation of the charity's main objectives for the year***

Street Action started life in 2006 because of personal connections we made with children living on the streets in South Africa and Burundi (and the organisations that supported them). The development of our organisation continues to be driven by relationships – with our partners and those that support our work.

We work alongside small, local organisations that struggle to secure funding from other organisations due to their scale (they may be too small for mainstream support) or location (e.g. Burundi no longer receives support from the UK government or the European Union). Therefore, they depend upon the support of people who have joined us as we work with inspirational projects, led by inspirational people, to make the lives of street children better.

### ***Explanation of the strategies for achieving objectives (including subsidiaries)***

Our charity model is simple. We raise money in the UK for our partner projects and work with those projects to determine how they feel the money should be spent, developing the work they do with street children using their local expertise.

Our ultimate aim is to ensure that our partner projects become self-sustainable and don't require funding from the UK (or other third-party countries).

### ***Details of significant activities including its main programmes, projects, or services***

All the money we raise is being used to help New Generation develop into a sustainable charity that can fully support the children in their care. In 2019 this included raising £150,000 to help them purchase a second plot of land in Bujumbura, which is now being developed as a long-term permanent base for New Generation. We also provide funds for New Generation to rent two houses (a boys' house and a girls' house) which provide accommodation for forty young children.

### ***The Charity's grant making policies***

Street Action financially supports our partner projects, currently New Generation in Burundi, in two different ways – regular monthly support and one-off grants.

The charity only makes grants from funds available.

In previous years, a limited amount of our fundraising was restricted funding for specific projects at New Generation although all of these restricted funds were spent by the end of 2020. No restricted funds were held, or spent in 2021.

### ***The contribution of volunteers***

Street Action is run by volunteers and, as such, the contribution of volunteers is essential to fulfilling all of our aims.

### ***Summary of main activities of the charity in relation to its objects***

Street Action is a small UK charity that is committed to meaningful impact and we are keen to be part of the development of a popular movement improving the lives of street children. We are inspired by working with our partners and are energised by the engagement with them and their direct contact with street children.

## STREET ACTION

### **Achievements and Performance of the Charity**

#### ***A review of charitable activities undertaken by the charity (including subsidiaries)***

Street Action is growing through personal contacts but at the same time we have long recognised that Street Action alone can't provide all the financial and practical support that our partners (specifically New Generation) need. One of our key strengths is networking.

Over the last few years we have developed an informal partnership between Street Action and other UK charities and individuals to coordinate UK support for New Generation. Street Action has played a key role in guiding this partnership due to the strong relationship and mutual trust that we have built with the team at New Generation over the years, with appropriate levels of scrutiny and assurance.

The involvement of new partners and volunteers led to the increase of funding for New Generation to \$9,000 per month for the whole of 2017 and 2018. This was been made possible due to the money donated by individuals, companies and trust funds and is great news for the running of day to day activities at New Generation. This figure fell to \$6,000 in 2019 as some of this funding ended and has remained at that level throughout 2020 and 2021.

Our aim has always been to secure the long-term sustainability of the organisation. Following the successful fundraising campaign to buy a plot of land in for New Generation in 2017, one of the biggest achievements of recent years was the purchase of the second half of the land and the development of a campaign to raise funds to build a permanent base for New Generation's operations on that site. The campaign continued into 2021 and beyond.

#### ***Fundraising activities***

Street Action's fundraising from regular donors remained constant from 2020 to 2021 but donations from trust funds and one-off donors increased as a whole due to two large donation of £13,400 made in the 2021 to be used to develop activities on New Generation's land.

Corporate income fell remained constant as payments from a regular corporate donors were maintained at the same rate of £12,000 per year. Gift Aid rose in line with the one-off donations mentioned above.

#### ***Summary of main achievements of charity during the year (including subsidiaries)***

The main achievements of Street Action in 2021 can be summarised as:

- Continued support of New Generation despite a fall in our own income given the Covid pandemic.
- Ability to sustain regular monthly financial support that we provide to New Generation of \$6,000 (around £4,800) which continues to allow them to provide food, accommodation, and schooling for the children.
- Continuation of a process to assist New Generation's as they develop their corporate governance, reporting and accounting structures. This is part of a plan to reduce New Generations' reliance on the financial support of Street Action and other international partners in the next ten years.
- Continued engagement of people in the UK with New Generation, our partner project in Burundi.

#### ***Employment of disabled persons***

The charity has no employees and therefore doesn't have a disability policy relating to the employment of disable persons.

## STREET ACTION

### **Structure, Governance and Management**

#### ***Nature of the Governing Document and constitution of the charity***

Street Action is a registered charity and a company limited by guarantee. It is governed by its memorandum of understanding and articles of association and does not have share capital.

#### ***The methods adopted for the recruitment and appointment of new trustees***

Trustees seek to appoint new trustees to maintain a broad mix of skills that are appropriate to the work of the charity and able to cover retirements and resignations.

#### ***The policies and procedures adopted for the induction and training of trustees***

Trustees are inducted to the charity through an informal process over their first year in position. Given the active nature of our board of trustees, most have been out to visit one or more of our partner projects and the aim is that at least one trustee will visit our principal partner, New Generation in Burundi, each year.

#### ***The organisational structure of the charity and how decisions are made***

The charity is currently run entirely by volunteers and managed by the board of trustees. Decisions are made by the board of trustees at trustee meetings.

#### ***Membership of a wider network***

Street Action is a member of the Consortium for Street Children as well as being an active participant of the Street Child World Cup (run by Street Child United). New Generation were one of the teams at the Street Child Games, held in Rio in early 2016. Following their successful participation at the last two Street Child World Cups (held in Rio in March 2014 and Moscow in 2019) they are looking to raise the funds (independently of Street Action) to be part of the next Street Child World Cup to be held in Qatar in 2022.

#### ***Relationships between the charity and related parties, including its subsidiaries***

Street Action currently works with New Generation in Burundi. Historically we have also supported (financially and through the provision of other services) street child projects in South Africa (Umthombo) and Kenya (AfCiC).

We work closely in the UK, in supporting New Generation, with Amos Trust (a UK registered charity).

#### ***The major risks to which the charity is exposed and reviews***

The major risk to which Street Action is exposed is our relationship with New Generation and ensuring that the activities carried out by New Generation are funded in accordance with our MOU with New Generation. Our due diligence and reviewing process looks to ensure that this is the case whilst ensuring that New Generation have the flexibility to manage their own organisation as they see fit.

Following the relatively peaceful election in 2020, the political situation in Burundi, while being less volatile, are still far from stable. This continues to have a negative impact on the currency exchange rates (between UK£, US\$ and Burundian Francs) and this is a significant financial risk we are actively mitigating.

The global Covid pandemic and, more recently, the situation in Ukraine, has also led to huge instability in Burundi with prices rising steeply. This has had a significant impact on the day-to-day operations of New Generation. Emergency funds have been required to ensure that New Generation can put into place the hygiene and safety protocols that are required to protect the significant number of young people who attend New Generation programmes and the smaller number who live in New Generation accommodation. Outreach provision, including providing food and medical assistance, has also increased for young people still living on the streets.

## STREET ACTION

### ***Relationships with other groups, charities, individuals (including donated services)***

Street Action, in partnership with Amos Trust, is also part of an informal UK grouping of charities and individuals who are collaborating to support New Generation in Burundi. This is an informal, rather than a formal partnership.

### **Financial Review**

#### ***Policies on reserves***

Our policy at Street Action is to maintain a cash flow reserve of at least three months of the regular monthly commitment we make to our partner projects. At 31.12.21 the regular monthly commitment we had was around \$6,000 (£4,800) per month and, as such, a reserve of £14,000 is to be maintained. Our non-restricted funds were £35,167 on 31 December 2021.

#### ***Principal funding sources and how expenditure has supported the key objectives***

In 2021 18% of our funding came from individual donors, 41% from one-off gifts and events and fundraising by supporters and 12% from Gift Aid on these two areas. A further 15% came from Trust Funds and 14% from corporate income.

On a year-by-year basis, overall income has increased by 28%.

In the same period, UK expenditure rose by 71%, but remains very low (at 1.3% of all expenditure) and continues to reflect our policy of transferring all funds raised to our partner projects. The only beneficiary of these funds is now New Generation, our partner project in Burundi. The only expenditure items that do not involve directly transferring funds to our partner project in Burundi are UK accounting support and a few UK digital and operational fundraising costs associated with the running of an annual UK sponsored cycle ride.

#### ***Investment policy and objectives, including social, ethical etc,***

Street Action has no investments.

#### ***Share Capital***

Street Action is a charitable company limited by guarantee and, as such, has no issued share capital.

#### ***Plans for Future Periods***

Street Action is looking to continue to work closely with our primary partner, New Generation in Burundi, as they develop the structure of the organisation and the reach of their work with street children in Burundi.

We are continuing to network with UK organisations and individuals to make the support for New Generation more secure and sustainable over a longer period of time given the volatile nature of the political and cultural situation in Burundi.

Given the successful purchase of a plot of land in Bujumbura, onto which New Generation have moved a series of temporary buildings, we are now supporting them as they work with local and UK architects to prepare the land to build foundations for the first permanent building. This is part of the plan to provide a permanent base for New Generation, which will provide them with long-term security and stability, providing for all of New Generation's operational needs, including the development of accommodation for children, to reduce the need to rent separate properties.

## STREET ACTION

### **Sundry items to be disclosed**

#### ***The name of the Chief Executive Officer and other senior staff member(s)***

At present, Street Action has no staff and is run by the board of trustees. The directors, who also serve as trustees, are responsible for the charity for the purposes of company and charity law. The company secretary, under delegated powers given by the directors, administers the monthly financial transactions made to overseas partners (and to cover our very small UK cost base).

The members of the Board of Trustees of the Charity during the year ended

A Grainger  
R McKay-Smith  
R Sayers  
N Turner

The members of the Board of Trustees of the Charity at the date the report

A Grainger  
R McKay-Smith  
R Sayers  
N Turner (also company secretary)

The company is a charitable company limited by guarantee and, as such, the directors have no beneficial interests in the company's issued share capital.

## STREET ACTION

### **Statement of Directors' and Trustees' Responsibilities**

The directors (who are also trustees of Street Action) are responsible for preparing the directors' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then adopt them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departure disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## STREET ACTION

### **Accountants' Report**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Street Action for the year ended 31 December 2021 which comprise of the Profit and Loss Account, the Balance Sheet, the Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>.

## STREET ACTION

### Street Action Statement of Financial Activities

For the year ended 31 December 2021

	Unrestricted Funds	Restricted Funds	Total Funds	Last Year Total Funds
	2021	2021	2021	2020
	£	£	£	£
<b>Incoming resources</b>				
Voluntary Income (incl. trust funds)	74,958	-	74,958	55,948
Corporate donations	12,000	-	12,000	12,000
<b>Total incoming resources</b>	<b>86,958</b>	<b>-</b>	<b>86,958</b>	<b>67,948</b>
<b>Costs of generating funds</b>				
Costs of generating voluntary income	816	-	816	289
Costs of charitable activities	96,942	-	96,942	90,219
Governance costs	450	-	450	450
<b>Total resources expended</b>	<b>98,208</b>	<b>-</b>	<b>98,208</b>	<b>90,958</b>
<b>Net incoming resources before transfers between funds</b>	<b>(11,250)</b>	<b>-</b>	<b>(11,250)</b>	<b>(23,009)</b>
Gross transfers between funds	-	-	-	-
<b>Net incoming resources</b>	<b>(11,250)</b>	<b>-</b>	<b>(11,250)</b>	<b>(23,009)</b>
<b>Total funds brought forward</b>	<b>46,417</b>	<b>-</b>	<b>46,417</b>	<b>69,426</b>
<b>Total Funds carried forward</b>	<b>35,167</b>	<b>-</b>	<b>35,167</b>	<b>46,417</b>

The net movement in funds referred to above is the net incoming resources as defined in the SORP and is reconciled to the total funds as shown in the Balance Sheet on page 14 as required by the SORP.

All activities derive from continuing operations

The notes on pages 16 to 19 form an integral part of these accounts.

## STREET ACTION

### Income and Expenditure Account as required by the Companies Act for the year ended 31 December 2021

	2021	2020
	£	£
Turnover	86,958	67,948
Direct costs of turnover	98,208	90,507
Gross surplus	<u>(10,800)</u>	<u>(22,559)</u>
Governance costs	450	450
Operating surplus	<u>(11,250)</u>	<u>(23,009)</u>
Interest receivable	-	-
Surplus on ordinary activities before tax	<u>(11,250)</u>	<u>(23,009)</u>
Surplus for the financial year	<u>(11,250)</u>	<u>(23,009)</u>
Retained surplus for the financial year	<u>(11,250)</u>	<u>(23,009)</u>

All activities derive from continuing operations

The notes on pages 16 to 19 form an integral part of these accounts.

## STREET ACTION

### Statement of Total Recognised Gains and Losses

for the year ended 31 December 2021	2021 £	2020 £
Excess of Expenditure over income before realisation of assets	(11,250)	(23,009)
Loss per Profit and Loss account	(11,250)	(23,009)
Grants for the acquisition of fixed assets	-	-
Net Movement in funds before taxation	(11,250)	(23,009)

### Movements in revenue and capital funds

for the year ended 31 December 2021

#### Revenue accumulated funds

	Unrestricted Funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Last year Total 2020 £
Accumulated funds brought forward	46,417	-	46,417	69,426
Recognised gains and losses before transfers	(11,250)	-	(11,250)	(23,009)
Closing revenue accumulated funds	35,167	-	35,167	46,417

#### Summary of funds

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total 2021 £	Last Year Total 2020 £
Accumulated revenue funds	35,167	-	35,467	46,417

## STREET ACTION

### Balance Sheet

as at 31 December 2021

		2021		2020	
		£	£	£	£
Current assets					
Debtors	7	34,965		27,231	
Cash at bank and in hand		<u>652</u>		<u>19,636</u>	
Total current assets		<u>35,617</u>		<u>46,867</u>	
Creditors:-					
amounts due within one year	8	(450)		(450)	
Net current assets		<u>35,167</u>		<u>46,417</u>	
<b>Total assets less current liabilities</b>		<u><b>35,167</b></u>		<u><b>46,417</b></u>	
Net assets		<u>35,167</u>		<u>46,417</u>	
The funds of the charity:					
Unrestricted revenue accumulated funds		35,167		46,417	
Restricted revenue accumulated funds		<u>-</u>		<u>-</u>	
<b>Total charity funds</b>		<u><b>35,167</b></u>		<u><b>46,417</b></u>	

The directors are satisfied that for the year ended on 31 December 2021 the charitable company was entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that no member or members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act. However, in accordance with section 145 of the Charities Act 2011, the accounts have been examined by an Independent Examiner whose report appears on page 10.

The director(s) acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).



Nicholas Mark Turner  
Trustee

*Approved by the board of trustees on 30 September 2022*

# STREET ACTION

## Street Action

### Notes to the Accounts

for the year ended 31 December 2021

#### 1 Accounting policies

##### Policies relating to the production of the accounts

###### *Basis of preparation and accounting convention*

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016) published by the Charity Commission in England & Wales (CCEW), effective January 2016, (The SORP), and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016) in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

###### *Volunteers*

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers.

##### Policies relating to categories of income and income recognition

###### *Nature of income*

Gross income represents the value, net of value added tax and discounts, Donations and voluntary contributions including receipts from fundraising events.

###### *Categories of Income*

Income is categorised as income from donations and grants, investment income and other income.

Income from a non-exchange transaction is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

###### *Income recognition*

"Income, whether from exchange or non-exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs."

###### *Investment Income*

Bank Interest received is included on an actual receipts basis.

###### *Recognition of liabilities*

Liabilities are recognised on the accruals basis in accordance with normal accounting principles, modified where necessary in accordance with the guidance given in the SORP.

## STREET ACTION

### **Resources Expended**

The policy for including items within the relevant activity categories of resources expended is.

In particular the policy for including items within costs of generating funds, charitable activities and governance costs is as follows:

### **Costs of generating funds**

Costs of generating funds comprise the costs associated with attracting voluntary income.

### **Charitable activities**

Expenditure on charitable activities comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature which are necessary to support them.

### **Governance costs**

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examiner's fees and costs linked to the strategic management of the charity.

### **Taxation**

As a registered charity, the company is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only. Value Added Tax is not recoverable by the company and is therefore included in the relevant costs in the Statement of Financial Activities.

### **Funds structure policy**

The charity maintains a general unrestricted fund which represents funds which are expendable at the discretion of the trustees in furtherance of the objects of the charity. Such funds may be held in order to finance both working capital and capital investment.

Restricted funds have been provided to the charity for particular purposes, and it is the policy of the board of trustees to carefully monitor the application of those funds in accordance with the restrictions placed upon them.

There is no formal policy of transfer between funds or on the allocation of funds to designated funds, other than that described above.

Any other proposed transfer between funds would be considered on the particular circumstances.

## **2 Winding up or dissolution of the charity**

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

<b>3</b>	<b>Surplus for the financial year</b>	<b>2021</b>	<b>2020</b>
		£	£
	This is stated after crediting:-		
	Revenue Turnover from ordinary activities and after charging:-	86,958	67,948
	Independent Examiner's Fees	450	450

## STREET ACTION

### 4 Detailed analysis of certain transactions required by the 2005 revision to the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales (effective April 2005 and revised May 2008)

Various items of support costs and charitable expenditure which are required by the SORP to be disclosed in the notes to the accounts are set out in the Detailed Schedule to the Statement of Financial Activities

<b>5 Investment Income</b>	2021	2020
	£	£
Bank deposit interest received	-	-

### 6 Trustees' remuneration

Neither the trustees nor any persons connected with them have received any remuneration, either in the current year or the prior year.

<b>7 Debtors</b>	2021	2020
	£	£
Gift aid	34,965	27,231
	<hr/>	<hr/>
	34,965	27,231

### 8 Creditors: amounts falling due within one year

	2021	2020
	£	£
Accrued expenses	450	450

### 9 Analysis of the Net Movement in Funds

	2021	2020
	£	£
Net movement in funds from Statement of Financial Activities	(11,250)	(23,009)

### 10 Particulars of Individual Funds and analysis of assets and liabilities representing funds At 31 December 21

	Unrestricted funds	Restricted funds	Total Funds
	£	£	£
Tangible Fixed Assets	-	-	-
Current Assets	35,617	-	46,867
Current Liabilities	<u>(450)</u>	-	<u>(450)</u>
	<u>35,167</u>	-	<u>46,417</u>

At 1 January 2021	Unrestricted	Restricted	Total
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## STREET ACTION

	Funds £	funds £	Funds £
Tangible Fixed Assets	-	-	-
Current Assets	46,867	=	46,867
Current Liabilities	<u>(450)</u>	=	<u>(450)</u>
	<u>46,417</u>	=	<u>46,417</u>

### *The individual funds included above are*

	Funds at 2020 £	Movements In Funds as below £	Transfers Between funds £	Funds at 2021 £
Restricted funds	-	-	-	-
Unrestricted funds	<u>46,417</u>	<u>(11,250)</u>	=	<u>35,167</u>
	<u>46,417</u>	<u>(11,250)</u>	=	<u>35,167</u>

### *Analysis of movements in funds as shown in the table above*

	Incoming Resources £	Outgoing Resources £	Movement in funds £
Restricted funds	-	-	-
Unrestricted funds	<u>86,958</u>	<u>98,208</u>	<u>(11,250)</u>
	<u>86,958</u>	<u>98,208</u>	<u>(11,250)</u>

#### **11 Endowment Funds**

The charity had no endowment funds in the year ended 31/12/2021 (31/12/2020, nil).

#### **12 Share Capital**

The charity is incorporated under the Companies Acts and is limited by guarantee, each member having undertaken to contribute such amounts not exceeding one pound as may be required in the event of the company being wound up whilst he or she is still a member or within one year thereafter.

**STREET ACTION**

England & Wales - Charity number 1119578

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# Accounts

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Registered Charity Number

1119578

Registered Company Number

05852940

**Street Action**

**Report and Unaudited Accounts**

**31 December 2020**

# STREET ACTION

## Street Action Report and accounts

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# STREET ACTION

## **Street Action Company Information**

### ***Directors***

A Grainger  
R McKay-Smith  
R Sayers  
N Turner

### ***Secretary***

N Turner

### ***Accountants***

Tedros Fetwi, FCCA  
TFG Accountancy Services Ltd  
Unit 3  
Langdale House  
11 Marshalsea Road  
London  
SE1 1EN

### ***Bankers***

The Co-operative Bank  
PO Box 250, Skelmersdale, WN8 6WT

### ***Solicitors***

### ***Registered office***

St Clements Eastcheap  
St Clements Court  
St Clements Lane  
London, EC4N 7HB

### ***Registered number***

1119578

# STREET ACTION

## Street Action The Report of the Trustees

### Introduction

The directors present their report for the year ended 31 December 2020.

Street Action is a small charity made up of a small group of trustees and volunteers. We have virtually no administrative overheads and employ no staff, which means almost every penny donated to us goes directly to the projects we support.

If you want any more information about Street Action, our partners, or the figures included in these accounts, then don't hesitate to get in contact. Details can be found on our website - [streetaction.org](http://streetaction.org).

We appreciate your interest and support.

The Street Action Board of Trustees

### Name, registered office and constitution of the charity

The full name of the charity is Street Action.

The legal registration details are:-

Date of incorporation:	21 June 2006
Company Registration Number	05852940
The Registered Office is:	St Clements Eastcheap St Clements Court, St Clements Lane, London, EC4N 7HB
Charity Registration Number:	1119578

### Objectives and Activities of the Charity

#### ***A summary of the objects of the charity as set out in its governing document***

The objects for which the Charity is established are:

- a The relief of poverty and the advancement of education of homeless children living on the streets in the developing world, in particular but not exclusively in Africa, so as to develop their mental, spiritual and physical capacities that they may grow to full maturity as responsible citizens in society; and
- b To educate and relieve the need of homeless children living on the streets in the developing world, in particular but not exclusively in Africa, by disseminating best practice and effective methods of assisting and educating street children by providing training, support and advice to those working with street children.

#### ***The charity's aims including the changes or differences it seeks to make***

Street Action is a UK charity that partners with local African agencies working directly with street children. Street Action chooses partner agencies that are pioneering models of excellence, often under difficult circumstances, whose empowerment can also bring examples of hope to the sector. In supporting our partners, we are aware that all too often local African agencies have become dependent on foreign donors, so we support our partners in ways that empower them around becoming locally sustainable.

In previous years we have worked with and helped partners who have found their way to independent sustainable funding, and we are currently focusing all our resources on further developing our key long-term partnership with New Generation, which is based in Burundi.

## STREET ACTION

New Generation was founded by Dieudonne Nahimana, himself a former street child, as part of a vision to help build a nation free from conflict and poverty, where children are cared for and invested in. By running a centre to help the street children of today, while building up and uniting young people to become strong leaders of tomorrow, New Generation hopes to be part of a movement of change in this small African country, still struggling to recover from decades of conflict and civil war.

### ***An explanation of the charity's main objectives for the year***

Street Action started life in 2006 because of personal connections we made with children living on the streets in South Africa and Burundi (and the organisations that supported them). The development of our organisation continues to be driven by relationships – with our partners and those that support our work.

We work alongside small, local organisations that struggle to secure funding from other organisations due to their scale (they may be too small for mainstream support) or location (e.g. Burundi no longer receives support from the UK government or the European Union). Therefore, they depend upon the support of people who have joined us as we work with inspirational projects, led by inspirational people, to make the lives of street children better.

### ***Explanation of the strategies for achieving objectives (including subsidiaries)***

Our charity model is simple. We raise money in the UK for our partner projects and work with those projects to determine how they feel the money should be spent, developing the work they do with street children using their local expertise.

Our ultimate aim is to ensure that our partner projects become self-sustainable and don't require funding from the UK (or other third-party countries).

### ***Details of significant activities including its main programmes, projects, or services***

All the money we raise is being used to help New Generation develop into a sustainable charity that can fully support the children in their care. In 2019 this included raising £150,000 to help them purchase a second plot of land in Bujumbura, which is now being developed as a long-term permanent base for New Generation. We also provide funds for New Generation to rent two houses (a boys' house and a girls' house) which provide accommodation for forty young children.

### ***The Charity's grant making policies***

Street Action financially supports our partner projects, currently New Generation in Burundi, in two different ways – regular monthly support and one-off grants.

The charity only makes grants from funds available.

A limited amount of our fundraising is restricted funding for specific projects at New Generation although all of these restricted funds were spent by the end of 2020.

The restricted funds spent during 2020 (£6,667) include two thirds of a £10,000 grant (£6,667) made towards the Back to School Programme at New Generation (received in 2019).

### ***The contribution of volunteers***

Street Action is run by volunteers and, as such, the contribution of volunteers is essential to fulfilling all of our aims.

### ***Summary of main activities of the charity in relation to its objects***

Street Action is a small British charity that is committed to meaningful impact and we are keen to be part of the development of a popular movement improving the lives of street children. We are inspired by working with our partners and are energised by the engagement with them and their direct contact with street children.

## STREET ACTION

### **Achievements and Performance of the Charity**

#### ***A review of charitable activities undertaken by the charity (including subsidiaries)***

Street Action is growing through personal contacts but at the same time we have long recognised that Street Action alone can't provide all the financial and practical support that our partners (specifically New Generation) need. One of our key strengths is networking.

Over the last few years we have developed an informal partnership between Street Action and other UK charities and individuals to coordinate UK support for New Generation. Street Action has played a key role in guiding this partnership due to the strong relationship and mutual trust that we have built with the team at New Generation over the years, with appropriate levels of scrutiny and assurance.

The involvement of new partners and volunteers led to the increase of funding for New Generation to \$9,000 per month for the whole of 2017 and 2018. This was been made possible due to the money donated by individuals, companies and trust funds and is great news for the running of day to day activities at New Generation. This figure fell to \$6,000 in 2019 as some of this funding ended and has remained at that level throughout 2020.

Our aim has always been to secure the long-term sustainability of the organisation. Following the successful fundraising campaign to buy a plot of land in for New Generation in 2017, one of the biggest achievements of recent years was the purchase of the second half of the land and the development of a campaign to raise funds to build a permanent base for New Generation's operations on that site. The campaign continued into 2020 and beyond.

#### ***Fundraising activities***

Street Action's fundraising from regular donors remained constant from 2019 to 2020 but donations from trust funds and one-off donors were down significantly (-71% and -88% respectively) due to two large donation of £75,000 made in the previous year (2019) which were used to purchase the plot of land for New Generation.

Corporate income fell in 2020 as payments from a regular corporate donors were affected by Covid. This was a temporary fall in income that has been re-established in 2021. Gift Aid fell in line with the large one-off donations above.

#### ***Summary of main achievements of charity during the year (including subsidiaries)***

The main achievements of Street Action in 2020 can be summarised as:

- Continued support of New Generation despite a fall in our own income given the onset of the Covid pandemic.
- Ability to sustain regular monthly financial support that we provide to New Generation of \$6,000 (around £4,800) which continues to allow them to provide food, accommodation, and schooling for the children.
- Continuation of a process to assist New Generation's as they develop their corporate governance, reporting and accounting structures. This is part of a plan to reduce New Generations' reliance on the financial support of Street Action and other international partners in the next ten years.
- Continued engagement of people in the UK with New Generation, our partner project in Burundi.

#### ***Employment of disabled persons***

The charity has no employees and therefore doesn't have a disability policy relating to the employment of disable persons.

## STREET ACTION

### Structure, Governance and Management

#### ***Nature of the Governing Document and constitution of the charity***

Street Action is a registered charity and a company limited by guarantee. It is governed by its memorandum of understanding and articles of association and does not have share capital.

#### ***The methods adopted for the recruitment and appointment of new trustees***

Trustees seek to appoint new trustees to maintain a broad mix of skills that are appropriate to the work of the charity and able to cover retirements and resignations.

#### ***The policies and procedures adopted for the induction and training of trustees***

Trustees are inducted to the charity through an informal process over their first year in position. Given the active nature of our board of trustees, most have been out to visit one or more of our partner projects and the aim is that at least one trustee will visit our principal partner, New Generation in Burundi, each year.

#### ***The organisational structure of the charity and how decisions are made***

The charity is currently run entirely by volunteers and managed by the board of trustees. Decisions are made by the board of trustees at trustee meetings.

#### ***Membership of a wider network***

Street Action is a member of the Consortium for Street Children as well as being an active participant of the Street Child World Cup (run by Street Child United). New Generation were one of the teams at the Street Child Games, held in Rio in early 2016. Following their successful participation at the last two Street Child World Cups (held in Rio in March 2014 and Moscow in 2019) they are looking to raise the funds (independently of Street Action) to be part of the next Street Child World Cup to be held in Qatar in 2021.

#### ***Relationships between the charity and related parties, including its subsidiaries***

Street Action currently works with New Generation in Burundi. Historically we have also supported (financially and through the provision of other services) street child projects in South Africa (Umthombo) and Kenya (AfCiC).

We work closely in the UK, in supporting New Generation, with Amos Trust (a UK registered charity).

#### ***The major risks to which the charity is exposed and reviews***

The major risk to which Street Action is exposed is our relationship with New Generation and ensuring that the activities carried out by New Generation are funded in accordance with our MOU with New Generation. Our due diligence and reviewing process looks to ensure that this is the case whilst ensuring that New Generation have the flexibility to manage their own organisation as they see fit.

The political situation in Burundi is still unstable, even following the relatively peaceful election in 2020. This continues to have an impact on the currency exchange rates (between UK£, US\$ and Burundian Francs) and this is a major risk to processes we use to transfer money to New Generation, and to the work that can be done with the money we send.

The global Covid pandemic has also led to huge instability in Burundi and has had a significant impact on the day to day operations of New Generation. Emergency funds have been required to ensure that New Generation can put into place the hygiene and safety protocols that are required to protect the significant number of young people who attend New Generation programmes and the smaller number who live in New Generation accommodation. Outreach provision, including providing food and medical assistance, has also increased for young people still living on the streets.

The Covid pandemic has also meant that many fundraising events and opportunities that were planned for 2020 had to be postponed or cancelled. The ongoing impact of the pandemic presents a significant risk to our fundraising targets for 2021.

In addition, the weakness of the UK£ against the US\$ means there is a risk that the money we send (which New Generation receive in US\$) could be reduced if the value of the UK£ was to weaken further.

## STREET ACTION

### ***Relationships with other groups, charities, individuals (including donated services)***

Street Action, in partnership with Amos Trust, is also part of an informal UK grouping of charities and individuals who are collaborating to support New Generation in Burundi. This is an informal, rather than a formal partnership.

### **Financial Review**

#### ***Policies on reserves***

Our policy at Street Action is to maintain a cash flow reserve of at least three months of the regular monthly commitment we make to our partner projects. At 31.12.20 the regular monthly commitment we had was around \$6,000 (£4,800) per month and, as such, a reserve of £14,000 is to be maintained. Our non-restricted funds were £46,867 on 31 December 2020.

#### ***Principal funding sources and how expenditure has supported the key objectives***

In 2020 22% of our funding came from individual donors, 16% from one-off gifts and events and fundraising by supporters and 7% from Gift Aid on these two areas. A further 37% came from Trust Funds and 18% from corporate income.

On a year-by-year basis, overall income has increased by 68% with the bulk of this decrease being attributable to the impact of a large one-off capital-focused donation of £150,000 in 2019.

In the same period, UK expenditure fell by 80%, mostly because very little fundraising activity was possible in 2020. It remains very low (at 0.8% of all expenditure) and continues to reflect our policy of transferring all funds raised to our partner projects. The only beneficiary of these funds is now New Generation, our partner project in Burundi. The only expenditure items that do not involve directly transferring funds to our partner project in Burundi are UK accounting support and a few UK digital and operational fundraising costs associated with the running of an annual UK sponsored cycle ride, an event that did not take place in 2020.

#### ***Investment policy and objectives, including social, ethical etc,***

Street Action has no investments.

#### ***Share Capital***

Street Action is a charitable company limited by guarantee and, as such, has no issued share capital.

#### ***Plans for Future Periods***

Street Action is looking to continue to work closely with our primary partner, New Generation in Burundi, as they develop the structure of the organisation and the reach of their work with street children in Burundi.

We are continuing to network with UK organisations and individuals to make the support for New Generation more secure and sustainable over a longer period of time given the volatile nature of the political and cultural situation in Burundi.

Given the successful purchase of a plot of land in Bujumbura, onto which New Generation have moved a series of temporary buildings, we are now supporting them as they work with local and UK architects to prepare the land to build foundations for the first permanent building. This is part of the plan to provide a permanent base for New Generation, which will provide them with long-term security and stability, providing for all of New Generation's operational needs, including the development of accommodation for children, to reduce the need to rent separate properties.

## STREET ACTION

### **Sundry items to be disclosed**

#### ***The name of the Chief Executive Officer and other senior staff member(s)***

At present, Street Action has no staff and is run by the board of trustees. The directors, who also serve as trustees, are responsible for the charity for the purposes of company and charity law. The company secretary, under delegated powers given by the directors, administers the monthly financial transactions made to overseas partners (and to cover our very small UK cost base).

The members of the Board of Trustees of the Charity during the year ended

A Grainger  
R McKay-Smith  
R Sayers  
N Turner

The members of the Board of Trustees of the Charity at the date the report

A Grainger  
R McKay-Smith  
R Sayers  
N Turner (also company secretary)

The company is a charitable company limited by guarantee and, as such, the directors have no beneficial interests in the company's issued share capital.

## STREET ACTION

### **Statement of Directors' and Trustees' Responsibilities**

The directors (who are also trustees of Street Action) are responsible for preparing the directors' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then adopt them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departure disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## STREET ACTION

### **Accountants' Report**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Street Action for the year ended 31 December 2020 which comprise of the Profit and Loss Account, the Balance Sheet, the Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>.

# STREET ACTION

## Street Action Statement of Financial Activities

For the year ended 31 December 2020

	Unrestricted Funds	Restricted Funds	Total Funds	Last Year Total Funds
	2020	2020	2020	2019
	£	£	£	£
<b>Incoming resources</b>				
Voluntary Income (incl. trust funds)	55,948	-	55,948	212,472
Corporate donations	12,000	-	12,000	-
<b>Total incoming resources</b>	<b>67,948</b>	<b>-</b>	<b>67,948</b>	<b>212,472</b>
<b>Costs of generating funds</b>				
Costs of generating voluntary income	289	-	289	2,042
Costs of charitable activities	83,552	6,667	90,219	244,001
Governance costs	450	-	450	1,631
<b>Total resources expended</b>	<b>84,291</b>	<b>6,667</b>	<b>90,958</b>	<b>247,674</b>
<b>Net incoming resources before transfers between funds</b>	<b>(16,343)</b>	<b>(6,667)</b>	<b>(23,009)</b>	<b>(35,202)</b>
Gross transfers between funds	-	-	-	-
<b>Net incoming resources</b>	<b>(16,343)</b>	<b>(6,667)</b>	<b>(23,009)</b>	<b>(35,202)</b>
<b>Total funds brought forward</b>	<b>62,759</b>	<b>6,667</b>	<b>69,426</b>	<b>104,628</b>
<b>Total Funds carried forward</b>	<b>46,417</b>	<b>-</b>	<b>46,417</b>	<b>69,426</b>

The net movement in funds referred to above is the net incoming resources as defined in the SORP and is reconciled to the total funds as shown in the Balance Sheet on page 14 as required by the SORP.

All activities derive from continuing operations

The notes on pages 16 to 19 form an integral part of these accounts.

## STREET ACTION

### Income and Expenditure Account as required by the Companies Act for the year ended 31 December 2020

	2020 £	2019 £
Turnover	67,948	212,472
Direct costs of turnover	90,507	246,043
Gross surplus	<u>(22,559)</u>	<u>(33,571)</u>
Governance costs	450	1,631
Operating surplus	<u>(23,009)</u>	<u>(35,202)</u>
Interest receivable	-	-
Surplus on ordinary activities before tax	<u>(23,009)</u>	<u>(35,202)</u>
Surplus for the financial year	<u>(23,009)</u>	<u>(35,202)</u>
Retained surplus for the financial year	<u>(23,009)</u>	<u>(35,202)</u>

All activities derive from continuing operations

The notes on pages 16 to 19 form an integral part of these accounts.

## STREET ACTION

### Statement of Total Recognised Gains and Losses

for the year ended 31 December 2019	2020	2019
	£	£
Excess of Expenditure over income before realisation of assets	(23,009)	(35,202)
Loss per Profit and Loss account	(23,009)	(35,202)
Grants for the acquisition of fixed assets	-	-
Net Movement in funds before taxation	(23,009)	(35,202)

### Movements in revenue and capital funds

for the year ended 31 December 2019

#### Revenue accumulated funds

	Unrestricted Funds	Restricted funds	Total funds	Last year Total
	2020	2020	2020	2019
	£	£	£	£
Accumulated funds brought forward	62,759	6,667	69,426	104,628
Recognised gains and losses before transfers	(16,343)	(6,667)	(23,009)	(35,202)
Closing revenue accumulated funds	46,417	-	46,417	69,426

#### Summary of funds

	Unrestricted Funds	Restricted Funds	Total	Last Year Total
	2020	2020	2020	2019
	£	£	£	£
Accumulated revenue funds	46,417	-	46,417	69,426

## STREET ACTION

### Balance Sheet

as at 31 December 2020

		2020		2019	
		£	£	£	£
Current assets					
Debtors	7	27,231		24,220	
Cash at bank and in hand		19,636		45,706	
Total current assets		<u>46,867</u>		<u>69,926</u>	
Creditors:-					
amounts due within one year	8	(450)		(500)	
Net current assets			46,417		69,426
<b>Total assets less current liabilities</b>			<u><b>46,417</b></u>		<u><b>69,426</b></u>
Net assets			<u>46,417</u>		<u>69,426</u>
The funds of the charity:					
Unrestricted revenue accumulated funds		46,417		62,759	
Restricted revenue accumulated funds		-		6,667	
<b>Total charity funds</b>			<u><b>46,417</b></u>		<u><b>69,426</b></u>

The directors are satisfied that for the year ended on 31 December 2020 the charitable company was entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that no member or members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act. However, in accordance with section 145 of the Charities Act 2011, the accounts have been examined by an Independent Examiner whose report appears on page 10.

The director(s) acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).



Nicholas Mark Turner  
Trustee

*Approved by the board of trustees on 30 September 2021*

# STREET ACTION

## Street Action

### Notes to the Accounts

for the year ended 31 December 2020

#### 1 Accounting policies

##### Policies relating to the production of the accounts

###### ***Basis of preparation and accounting convention***

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016) published by the Charity Commission in England & Wales (CCEW), effective January 2016, (The SORP), and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016) in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

###### ***Volunteers***

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers.

##### Policies relating to categories of income and income recognition

###### ***Nature of income***

Gross income represents the value, net of value added tax and discounts, Donations and voluntary contributions including receipts from fundraising events.

###### ***Categories of Income***

Income is categorised as income from donations and grants, investment income and other income.

Income from a non-exchange transaction is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

###### ***Income recognition***

"Income, whether from exchange or non-exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs."

###### ***Investment Income***

Bank Interest received is included on an actual receipts basis.

###### ***Recognition of liabilities***

Liabilities are recognised on the accruals basis in accordance with normal accounting principles, modified where necessary in accordance with the guidance given in the SORP.

## STREET ACTION

### **Resources Expended**

The policy for including items within the relevant activity categories of resources expended is.

In particular the policy for including items within costs of generating funds, charitable activities and governance costs is as follows:

### **Costs of generating funds**

Costs of generating funds comprise the costs associated with attracting voluntary income.

### **Charitable activities**

Expenditure on charitable activities comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature which are necessary to support them.

### **Governance costs**

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examiner's fees and costs linked to the strategic management of the charity.

### **Taxation**

As a registered charity, the company is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only. Value Added Tax is not recoverable by the company and is therefore included in the relevant costs in the Statement of Financial Activities.

### **Funds structure policy**

The charity maintains a general unrestricted fund which represents funds which are expendable at the discretion of the trustees in furtherance of the objects of the charity. Such funds may be held in order to finance both working capital and capital investment.

Restricted funds have been provided to the charity for particular purposes, and it is the policy of the board of trustees to carefully monitor the application of those funds in accordance with the restrictions placed upon them.

There is no formal policy of transfer between funds or on the allocation of funds to designated funds, other than that described above.

Any other proposed transfer between funds would be considered on the particular circumstances.

## **2 Winding up or dissolution of the charity**

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

<b>3</b>	<b>Surplus for the financial year</b>	2020	2019
		£	£
	This is stated after crediting:-		
	Revenue Turnover from ordinary activities and after charging:-	67,948	212,472
	Independent Examiner's Fees	450	500

## STREET ACTION

### 4 Detailed analysis of certain transactions required by the 2005 revision to the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales (effective April 2005 and revised May 2008)

Various items of support costs and charitable expenditure which are required by the SORP to be disclosed in the notes to the accounts are set out in the Detailed Schedule to the Statement of Financial Activities

<b>5 Investment Income</b>	2020	2019
	£	£
Bank deposit interest received	-	-

### 6 Trustees' remuneration

Neither the trustees nor any persons connected with them have received any remuneration, either in the current year or the prior year.

<b>7 Debtors</b>	2020	2019
	£	£
Gift aid	27,231	24,220
	<u>27,231</u>	<u>24,220</u>

### 8 Creditors: amounts falling due within one year

	2020	2019
	£	£
Accrued expenses	450	500

### 9 Analysis of the Net Movement in Funds

	2020	2019
	£	£
Net movement in funds from Statement of Financial Activities	(23,009)	(35,202)

### 10 Particulars of Individual Funds and analysis of assets and liabilities representing funds

At 31 December 20

	Unrestricted funds	Restricted funds	Total Funds
	£	£	£
Tangible Fixed Assets	-	-	-
Current Assets	46,867	-	46,867
Current Liabilities	<u>(450)</u>	-	<u>(450)</u>
	<u>46,417</u>	-	<u>46,417</u>

## STREET ACTION

At 1 January 2019	Unrestricted funds £	Restricted funds £	Total Funds £
Tangible Fixed Assets	-	-	-
Current Assets	63,259	6,667	69,926
Current Liabilities	<u>(500)</u>	-	<u>(500)</u>
	<u>62,759</u>	<u>6,667</u>	<u>69,426</u>

### *The individual funds included above are*

	Funds at 2019 £	Movements In Funds as below £	Transfers Between funds £	Funds at 2020 £
Restricted funds	6,667	(6,667)	-	-
Unrestricted funds	<u>62,759</u>	<u>(16,342)</u>	-	<u>46,417</u>
	<u>69,426</u>	<u>(23,009)</u>	-	<u>46,417</u>

### *Analysis of movements in funds as shown in the table above*

	Incoming Resources £	Outgoing Resources £	Movement in funds £
Restricted funds	-	6,667	(6,667)
Unrestricted funds	<u>67,948</u>	<u>84,290</u>	<u>(16,342)</u>
	<u>67,948</u>	<u>90,958</u>	<u>(23,009)</u>

#### **11 Endowment Funds**

The charity had no endowment funds in the year ended 31/12/2020 (31/12/2019, nil).

#### **12 Share Capital**

The charity is incorporated under the Companies Acts and is limited by guarantee, each member having undertaken to contribute such amounts not exceeding one pound as may be required in the event of the company being wound up whilst he or she is still a member or within one year thereafter.