

Charity registration number 1119571 (England and Wales)

Company registration number 6004963

THE ABRAHAM INITIATIVES LTD

(A COMPANY LIMITED BY GUARANTEE)

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

THE ABRAHAM INITIATIVES LTD
(A COMPANY LIMITED BY GUARANTEE)
LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Alex Brummer	
	Amnon Beer-Sulitzeanu	
	Ben Shimshon	
	Mike Sampson	
	Neil Hamburger	
	Lindsay Simmonds	
	Basha'er Fahoum-Jayoussi	
	Julian Saïpe	
	Evelyn Collins	
	Khaled Dawas	
	Mira Awad	
	Shahira Murad	(Appointed 6 May 2024)
	Elliot Gold	(Appointed 7 June 2024)
	Jeremy Amias	(Appointed 2 August 2024)
Charity number (England and Wales)	1119571	
Company number	6004963	
Registered office	3rd Floor	
	Chancery House	
	St Nicholas Way	
	Sutton	
	Surrey	
	SM1 1JB	
Independent examiner	Affinia	
	3rd Floor	
	Chancery House	
	St Nicholas Way	
	Sutton	
	Surrey	
	SM1 1JB	

THE ABRAHAM INITIATIVES LTD
(A COMPANY LIMITED BY GUARANTEE)
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**THE ABRAHAM INITIATIVES LTD
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 DECEMBER 2024**

The trustees present their report and accounts for the year ended 31 December 2024.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The Abraham Initiatives Ltd ("the UK charity") supports the work of the Israeli NGO also called the Abraham Initiatives ("TAI").

TAI, and the UK charity, view coexistence as the ability of people of different backgrounds and beliefs to live side-by-side in mutual respect. Coexistence is not assimilation; rather, its objective is to enable individuals and communities to live in a joint and shared society, while maintaining their own unique cultural identities.

TAI and the UK charity see civic equality for Israel's Arab and Jewish citizens as a moral and pragmatic imperative, whereby individual rights and the political, cultural and religious character of the Arab minority must be clearly and unambiguously recognised and respected.

TAI works to advance social transformation and policy change built on the values of coexistence, equality and cooperation by: Initiating and operating large-scale coexistence ventures and initiatives; Providing leadership, training and research to the coexistence field; Conducting public education, advocacy, training and consultation to government ministries and officials; Investing in strategic partnerships that promote the vision of shared citizenship. A pioneer in this work, TAI serves as a central resource for coexistence professionals in Israel and worldwide.

TAI's unique position in the field of Jewish-Arab relations is reflected through its ability to bring about change through governmental bodies and at the same time, work hand-in-hand with civil society organisations. As a reputable and professional issue leader, TAI forges partnerships, joint ventures and funding relationships which leverage its resources and impact. Such partnerships have been built in the public sector (with government ministries and authorities, the police, municipalities and local councils) and with leading Jewish-Arab NGO's, foundations, Jewish Federations, friends and supporters from around the world, policy and advocacy organisations and service providers in the field.

The UK charity promotes TAI's vision and mission to enhance co-existence and equality among Arabs and Jews in Israel by focusing on the following three strategic goals in the UK:

- Fundraising – raise funds for TAI to enable it to promote its programs and initiatives, as well as for the UK charity's local operations. This is the primary goal of the UK charity.
- Advancement of education and raising of awareness – promotion of better knowledge, education and awareness in the UK to issues concerning coexistence and equality of Jews and Arabs in Israel.
- Creating synergy between Israel and the UK –the UK charity will foster cooperation aimed at advancing coexistence and equality, as well as synergy between Israeli bodies, individuals, initiatives and programmes with respective agencies and institutions in the UK. Cooperation will enable the transfer of knowledge, capacities and information as well as formulation and implementation of joint initiatives.

The UK charity's directors (referred to as "Trustees" in UK charity law) are responsible for the management and direction of the UK charity. The Board of Directors currently comprises 14 members, including Chairperson and Treasurer.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

**THE ABRAHAM INITIATIVES LTD
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 DECEMBER 2024**

Financial review

In a challenging environment the UK charity raised £269,646 in 2024, compared to £273,631 in 2023.

Review of progress and achievements

Development Work

This year was a busy year given current events that were happening on the ground in Israel. As well as events hosted by board members we were pleased to have colleagues from our Israeli NGO, The Abraham Initiatives, travel to London to brief us and our audiences about their important work.

In March 2024 we had a three-day visit from one of our two Co-CEO's and our Head of Public Relations with whom a number of events and meetings were arranged with interested parties at a range of venues in London. We were hosted by Labour Friends of Israel, our Board met with a number of private donors and foundations.

The focus of our work remained on fundraising for our emergency work in response the atrocities of October 7th and the potential for violence to break out across Israel.

Communications Work

Throughout the year, communications and engagement with donors and supporters were further developed and our online fundraising campaign took place at the end of the financial year.

Organisational Development

There were several board changes this year, as detailed below. There were no changes in professional staff.

UK Events

We had two main events last year – the Israel Delegation visit in March and a small awareness raising event at the Jewish Film Festival in November.

Reserves Policy

The object of the charity is to fund The Abraham Initiatives in Israel (the parent charity). Accordingly the intention is to pass all surplus resources to the parent charity subject to reserves being maintained at a level deemed prudent and such as enable the running costs of the charity to be met for 12 months.

Structure, governance and management

The charity is a company limited by guarantee and was incorporated on 21 November 2006 and registered as a charity on 8 June 2007. The charity operates from the registered address 148 Kew Road Richmond upon Thames, Surrey, TW9 2AU.

The charity's directors (referred to as "Trustees" in UK charity law) are responsible for the management and direction of the charity.

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

Alex Brummer

Amnon Beeri-Sulitzeanu

Thabet Abu Rass

(Resigned 1 May 2024)

Ben Shimshon

Sarah Sackman

(Resigned 26 July 2024)

Mike Sampson

Neil Hamburger

Lindsay Simmonds

Basha'er Fahoum-Jayoussi

Julian Saïpe

Evelyn Collins

Khaled Dawas

Mira Awad

Shahira Murad

(Appointed 6 May 2024)

Elliot Gold

(Appointed 7 June 2024)

Jeremy Amias

(Appointed 2 August 2024)

**THE ABRAHAM INITIATIVES LTD
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 DECEMBER 2024**

The committee members are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company. They are also responsible for safeguarding the assets of the charity and hence for taking responsible steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice, "Accounting and Reporting by Charities" (SORP 2005) issued in May 2008 and in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board

Signed by:

.....ED925991932F441...
Neil Hamburger
Trustee 29/9/2025
Dated:

**THE ABRAHAM INITIATIVES LTD
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

The trustees, who are also the directors of The Abraham Initiatives Ltd for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**THE ABRAHAM INITIATIVES LTD
(A COMPANY LIMITED BY GUARANTEE)
INDEPENDENT EXAMINER'S REPORT**

TO THE TRUSTEES OF THE ABRAHAM INITIATIVES LTD

I report to the trustees on my examination of the financial statements of The Abraham Initiatives Ltd (the charity) for the year ended 31 December 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed by:

Andrew Seton

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Andrew Seton FCCA

Affinia

Chartered Accountants

3rd Floor

Chancery House

St Nicholas Way

Sutton

Surrey

SM1 1JB 29/9/2025

Date:

THE ABRAHAM INITIATIVES LTD
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
Income from:							
Donations and legacies	2	109,646	160,000	269,646	118,631	155,000	273,631
		<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total income		109,646	160,000	269,646	118,631	155,000	273,631
		<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Expenditure on:							
Raising funds	3	26,272	-	26,272	27,935	-	27,935
Charitable activities	4	94,767	160,000	254,767	64,052	155,000	219,052
Other expenditure	8	135	-	135	91	-	91
		<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total expenditure		121,174	160,000	281,174	92,078	155,000	247,078
		<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Net income/(expenditure) and movement in funds		(11,528)	-	(11,528)	26,553	-	26,553
		<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Reconciliation of funds:							
Fund balances at 1 January 2024		55,274	-	55,274	28,721	-	28,721
		<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Fund balances at 31 December 2024		43,746	-	43,746	55,274	-	55,274
		<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE ABRAHAM INITIATIVES LTD
(A COMPANY LIMITED BY GUARANTEE)
BALANCE SHEET
AS AT 31 DECEMBER 2024

	Notes	2024 £	£	2023 £	£
Current assets					
Debtors	10	15,968		16,560	
Cash at bank and in hand		28,732		39,942	
		<u>44,700</u>		<u>56,502</u>	
Creditors: amounts falling due within one year	11	(954)		(1,228)	
Net current assets			43,746		55,274
The funds of the charity					
Unrestricted funds	12		43,746		55,274
			<u>43,746</u>		<u>55,274</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 29/9/2025

DocuSigned by:

AF91E0766FC544C..
Mike Sampson
Trustee

Company registration number 6004963 (England and Wales)

**THE ABRAHAM INITIATIVES LTD
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

1 Accounting policies

Charity information

The Abraham Initiatives Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is 3rd Floor, Chancery House, St Nicholas Way, Sutton, Surrey, SM1 1JB.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used.

1.4 Incoming resources

Donations are recognised upon receipt.

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.5 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.6 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

THE ABRAHAM INITIATIVES LTD
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

2 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	109,646	160,000	269,646	118,631	155,000	273,631

3 Raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
<u>Fundraising and publicity</u>		
Staging fundraising events	250	250
Support costs	26,022	27,685
Fundraising and publicity	26,272	27,935

4 Expenditure on charitable activities

	Donations to Israel 2024 £	Governance costs 2024 £	Total 2024 £	Donations to Israel 2023 £	Governance costs 2023 £	Total 2023 £
Direct costs						
Donations made	252,500	-	252,500	217,000	-	217,000
Share of support and governance costs (see note 5)						
Governance	-	2,267	2,267	-	2,052	2,052
	252,500	2,267	254,767	217,000	2,052	219,052
Analysis by fund						
Unrestricted funds	92,500	2,267	94,767	62,000	2,052	64,052
Restricted funds	160,000	-	160,000	155,000	-	155,000
	252,500	2,267	254,767	217,000	2,052	219,052

THE ABRAHAM INITIATIVES LTD
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

5 Support costs

	Support costs	Governance costs	2024	Support costs	Governance costs	2023
	£	£	£	£	£	£
Staff costs	23,945	-	23,945	25,004	-	25,004
Management and office costs	2,077	-	2,077	2,681	-	2,681
Accountancy	-	1,734	1,734	-	1,524	1,524
Insurance	-	533	533	-	528	528
	<u>26,022</u>	<u>2,267</u>	<u>28,289</u>	<u>27,685</u>	<u>2,052</u>	<u>29,737</u>
Analysed between						
Fundraising	26,022	-	26,022	27,685	-	27,685
Charitable activities	-	2,267	2,267	-	2,052	2,052
	<u>26,022</u>	<u>2,267</u>	<u>28,289</u>	<u>27,685</u>	<u>2,052</u>	<u>29,737</u>

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

7 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
	<u>1</u>	<u>1</u>
Employment costs	2024	2023
	£	£
Wages and salaries	23,316	24,460
Other pension costs	629	544
	<u>23,945</u>	<u>25,004</u>

There were no employees whose annual remuneration was more than £60,000.

8 Other

	2024 £	2023 £
Bank charges	<u>135</u>	<u>91</u>

THE ABRAHAM INITIATIVES LTD
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

9 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

10 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Other debtors	9,268	9,860
Prepayments and accrued income	6,700	6,700
	<u>15,968</u>	<u>16,560</u>

11 Creditors: amounts falling due within one year

	2024	2023
	£	£
Other taxation and social security	-	337
Other creditors	54	111
Accruals and deferred income	900	780
	<u>954</u>	<u>1,228</u>

12 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2024 £	Incoming resources £	Resources expended £	At 31 December 2024 £
General funds	55,274	109,646	(121,174)	43,746
	<u>55,274</u>	<u>109,646</u>	<u>(121,174)</u>	<u>43,746</u>
Previous year:				
	At 1 January 2023 £	Incoming resources £	Resources expended £	At 31 December 2023 £
General funds	28,721	118,631	(92,078)	55,274
	<u>28,721</u>	<u>118,631</u>	<u>(92,078)</u>	<u>55,274</u>

13 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).