

Charity registration number 1119571

Company registration number 6004963 (England and Wales)

THE ABRAHAM INITIATIVES LTD

(A COMPANY LIMITED BY GUARANTEE)

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

THE ABRAHAM INITIATIVES LTD
(A COMPANY LIMITED BY GUARANTEE)
LEGAL AND ADMINISTRATIVE INFORMATION

Directors (Trustees)	Alex Brummer Amnon Beer-Sulitzeanu Ben Shimshon Sarah Sackman Mike Sampson Neil Hamburger Lindsay Simmonds Basha'er Fahoum-Jayoussi Julian Saïpe Evelyn Collins Khaled Dawas Mira Awad Shahira Murad Elliot Gold	(Appointed 1 May 2023) (Appointed 1 February 2023) (Appointed 1 July 2023) (Appointed 6 May 2024) (Appointed 7 June 2024)
Charity number	1119571	
Company number	6004963	
Registered office	148 Kew Road Richmond upon Thames Surrey TW9 2AU	
Independent examiner	Clarkson Hyde LLP 3rd Floor Chancery House St Nicholas Way Sutton Surrey SM1 1JB	

THE ABRAHAM INITIATIVES LTD
(A COMPANY LIMITED BY GUARANTEE)
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**THE ABRAHAM INITIATIVES LTD
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 DECEMBER 2023**

The trustees present their report and accounts for the year ended 31 December 2023.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The Abraham Initiatives Ltd ("the UK charity") supports the work of the Israeli NGO also called the Abraham Initiatives ("TAI").

TAI, and the UK charity, view coexistence as the ability of people of different backgrounds and beliefs to live side-by-side in mutual respect. Coexistence is not assimilation; rather, its objective is to enable individuals and communities to live in a joint and shared society, while maintaining their own unique cultural identities.

TAI and the UK charity see civic equality for Israel's Arab and Jewish citizens as a moral and pragmatic imperative, whereby individual rights and the political, cultural and religious character of the Arab minority must be clearly and unambiguously recognised and respected.

TAI works to advance social transformation and policy change built on the values of coexistence, equality and cooperation by: Initiating and operating large-scale coexistence ventures and initiatives; Providing leadership, training and research to the coexistence field; Conducting public education, advocacy, training and consultation to government ministries and officials; Investing in strategic partnerships that promote the vision of shared citizenship. A pioneer in this work, TAI serves as a central resource for coexistence professionals in Israel and worldwide.

TAI's unique position in the field of Jewish-Arab relations is reflected through its ability to bring about change through governmental bodies and at the same time, work hand-in-hand with civil society organisations. As a reputable and professional issue leader, TAI forges partnerships, joint ventures and funding relationships which leverage its resources and impact. Such partnerships have been built in the public sector (with government ministries and authorities, the police, municipalities and local councils) and with leading Jewish-Arab NGO's, foundations, Jewish Federations, friends and supporters from around the world, policy and advocacy organisations and service providers in the field.

The UK charity promotes TAI's vision and mission to enhance co-existence and equality among Arabs and Jews in Israel by focusing on the following three strategic goals in the UK:

- Fundraising – raise funds for TAI to enable it to promote its programs and initiatives, as well as for the UK charity's local operations. This is the primary goal of the UK charity.
- Advancement of education and raising of awareness – promotion of better knowledge, education and awareness in the UK to issues concerning coexistence and equality of Jews and Arabs in Israel.
- Creating synergy between Israel and the UK –the UK charity will foster cooperation aimed at advancing coexistence and equality, as well as synergy between Israeli bodies, individuals, initiatives and programmes with respective agencies and institutions in the UK. Cooperation will enable the transfer of knowledge, capacities and information as well as formulation and implementation of joint initiatives.

The UK charity's directors (referred to as "Trustees" in UK charity law) are responsible for the management and direction of the UK charity. The Board of Directors currently comprises 14 members, including Chairperson and Treasurer.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

**THE ABRAHAM INITIATIVES LTD
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 DECEMBER 2023**

Financial review

In a challenging environment the UK charity raised £273,631 in 2023, compared to £431,220 in 2022.

Review of progress and achievements

Development Work

This year was a busy year given current events that were happening on the ground in Israel. As well as events hosted by board members we were pleased to have colleagues from our Israeli NGO, The Abraham Initiatives, travel to London to brief us and our audiences about their important work.

In June 2023 we had a three-day visit from our two Co-CEO's, with whom a number of events and meetings were arranged with interested parties at a range of venues in London. We were hosted by Labour Friends of Israel, the New Israel Fund, our Board and met with a number of private donors and foundations.

After the events of October 7th, a planned celebratory reception was postponed and instead our focus was on fundraising for our emergency work that enabled us to respond to potential hostilities within Israel.

Communications Work

Throughout the year, communications and engagement with donors and supporters were further developed and our online fundraising campaign took place at the end of the financial year.

Organisational Development

There were several board change this year, as detailed below. There were no changes in professional staff.

UK Events

We had two main events last year - the Israel Delegation visit in June and a small Fundraising reception in November.

Reserves Policy

The object of the charity is to fund The Abraham Initiatives in Israel (the parent charity). Accordingly the intention is to pass all surplus resources to the parent charity subject to reserves being maintained at a level deemed prudent and such as enable the running costs of the charity to be met for 12 months.

Structure, governance and management

The charity is a company limited by guarantee and was incorporated on 21 November 2006 and registered as a charity on 8 June 2007. The charity operates from the registered address 148 Kew Road Richmond upon Thames, Surrey, TW9 2AU.

The charity's directors (referred to as "Trustees" in UK charity law) are responsible for the management and direction of the charity.

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

Alex Brummer	
Amnon Beeri-Sulitzeanu	
Thabet Abu Rass	(Resigned 1 May 2024)
Robert Niven	(Resigned 28 October 2023)
Laurie Scher	(Resigned 12 December 2023)
Ben Shimshon	
Sarah Sackman	
Mike Sampson	
Ariel Khan	(Resigned 31 January 2023)
Neil Hamburger	
Lindsay Simmonds	
Basha'er Fahoum-Jayoussi	
Julian Saïpe	
Evelyn Collins	(Appointed 1 May 2023)
Khaled Dawas	(Appointed 1 February 2023)
Mira Awad	(Appointed 1 July 2023)
Shahira Murad	(Appointed 6 May 2024)
Elliot Gold	(Appointed 7 June 2024)

THE ABRAHAM INITIATIVES LTD
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 DECEMBER 2023

The committee members are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company. They are also responsible for safeguarding the assets of the charity and hence for taking responsible steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice, "Accounting and Reporting by Charities" (SORP 2005) issued in May 2008 and in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board

Neil Hamburger

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Neil Hamburger

Trustee12 July 2024 | 5:37 AM PDT

Dated:

**THE ABRAHAM INITIATIVES LTD
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

The trustees, who are also the directors of The Abraham Initiatives Ltd for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**THE ABRAHAM INITIATIVES LTD
(A COMPANY LIMITED BY GUARANTEE)
INDEPENDENT EXAMINER'S REPORT**

TO THE TRUSTEES OF THE ABRAHAM INITIATIVES LTD

I report to the trustees on my examination of the financial statements of The Abraham Initiatives Ltd (the charity) for the year ended 31 December 2023.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Andrew Seton FCCA

Clarkson Hyde LLP
Chartered Accountants
Chancery House
St Nicholas Way
Sutton
Surrey
SM1 1JB

12 July 2024 | 2:01 PM BST

Dated:

THE ABRAHAM INITIATIVES LTD
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes						
Income from:							
Donations and legacies	2	118,631	155,000	273,631	111,220	320,000	431,220
		<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total income		118,631	155,000	273,631	111,220	320,000	431,220
		<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Expenditure on:							
Raising funds	3	27,935	-	27,935	54,398	-	54,398
Charitable activities	4	64,052	155,000	219,052	57,602	320,000	377,602
Other expenditure	8	91	-	91	-	-	-
		<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total expenditure		92,078	155,000	247,078	112,000	320,000	432,000
		<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Net income/(expenditure) and movement in funds		26,553	-	26,553	(780)	-	(780)
		<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Reconciliation of funds:							
Fund balances at 1 January 2023		28,721	-	28,721	29,501	-	29,501
		<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Fund balances at 31 December 2023		55,274	-	55,274	28,721	-	28,721
		<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE ABRAHAM INITIATIVES LTD
(A COMPANY LIMITED BY GUARANTEE)
BALANCE SHEET
AS AT 31 DECEMBER 2023

	Notes	2023 £	£	2022 £	£
Current assets					
Debtors	10	16,560		5,550	
Cash at bank and in hand		39,942		24,463	
		<u>56,502</u>		<u>30,013</u>	
Creditors: amounts falling due within one year	11	<u>(1,228)</u>		<u>(1,292)</u>	
Net current assets			55,274		28,721
Net assets excluding pension liability			55,274		28,721
			<u><u>55,274</u></u>		<u><u>28,721</u></u>
The funds of the charity					
Unrestricted funds			55,274		28,721
			<u>55,274</u>		<u>28,721</u>
			<u><u>55,274</u></u>		<u><u>28,721</u></u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

12 July 2024 | 5:37 AM PDT

The financial statements were approved by the trustees on

Michael Sampson
.....
Mike Sampson
Trustee

Company registration number 6004963 (England and Wales)

**THE ABRAHAM INITIATIVES LTD
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

1 Accounting policies

Charity information

The Abraham Initiatives Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is 148 Kew Road, Richmond upon Thames, Surrey, TW9 2AU.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used.

1.4 Incoming resources

Donations are recognised upon receipt.

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.5 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.6 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

THE ABRAHAM INITIATIVES LTD
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

2 Income from donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Donations and gifts	118,631	155,000	273,631	111,220	320,000	431,220

3 Raising funds

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
<u>Fundraising and publicity</u>		
Staging fundraising events	250	21,570
Support costs	27,685	32,828
Fundraising and publicity	27,935	54,398

4 Expenditure on charitable activities

	Donations to Israel 2023 £	Governance costs 2023 £	Total 2023 £	Donations to Israel 2022 £	Governance costs 2022 £	Total 2022 £
Direct costs						
Donations made	217,000	-	217,000	370,000	-	370,000
Share of support and governance costs (see note 5)						
Governance	-	2,052	2,052	-	7,602	7,602
	217,000	2,052	219,052	370,000	7,602	377,602
Analysis by fund						
Unrestricted funds	62,000	2,052	64,052	50,000	7,602	57,602
Restricted funds	155,000	-	155,000	320,000	-	320,000
	217,000	2,052	219,052	370,000	7,602	377,602

THE ABRAHAM INITIATIVES LTD
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

5 Support costs

	Support costs	Governance costs	2023	Support costs	Governance costs	2022
	£	£	£	£	£	£
Staff costs	25,004	-	25,004	17,558	-	17,558
Management and office costs	2,681	-	2,681	15,270	-	15,270
Accountancy	-	1,524	1,524	-	1,332	1,332
Consultancy	-	-	-	-	4,200	4,200
Insurance	-	528	528	-	618	618
Legal and professional	-	-	-	-	1,452	1,452
	<u>27,685</u>	<u>2,052</u>	<u>29,737</u>	<u>32,828</u>	<u>7,602</u>	<u>40,430</u>
Analysed between						
Fundraising	27,685	-	27,685	32,828	-	32,828
Charitable activities	-	2,052	2,052	-	7,602	7,602
	<u>27,685</u>	<u>2,052</u>	<u>29,737</u>	<u>32,828</u>	<u>7,602</u>	<u>40,430</u>

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

7 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
	<u>1</u>	<u>1</u>
Employment costs	2023	2022
	£	£
Wages and salaries	24,460	14,318
Social security costs	-	2,637
Other pension costs	544	603
	<u>25,004</u>	<u>17,558</u>

There were no employees whose annual remuneration was more than £60,000.

THE ABRAHAM INITIATIVES LTD
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

8 Other

	2023	2022
	£	£
Bank charges	91	-
	<u>91</u>	<u>-</u>
	<u><u>91</u></u>	<u><u>-</u></u>

9 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

10 Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Other debtors	9,860	5,550
Prepayments and accrued income	6,700	-
	<u>16,560</u>	<u>5,550</u>
	<u><u>16,560</u></u>	<u><u>5,550</u></u>

11 Creditors: amounts falling due within one year

	2023	2022
	£	£
Other taxation and social security	337	225
Other creditors	111	317
Accruals and deferred income	780	750
	<u>1,228</u>	<u>1,292</u>
	<u><u>1,228</u></u>	<u><u>1,292</u></u>

12 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2023	Incoming resources	Resources expended	At 31 December 2023
	£	£	£	£
General funds	28,721	118,631	(92,078)	55,274
	<u>28,721</u>	<u>118,631</u>	<u>(92,078)</u>	<u>55,274</u>
Previous year:				
	At 1 January 2022	Incoming resources	Resources expended	At 31 December 2022
	£	£	£	£
General funds	29,501	111,220	(112,000)	28,721
	<u>29,501</u>	<u>111,220</u>	<u>(112,000)</u>	<u>28,721</u>

**THE ABRAHAM INITIATIVES LTD
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023**

13 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).