

Charity registration number 1119571

Company registration number 6004963 (England and Wales)

THE ABRAHAM INITIATIVES LTD

(A COMPANY LIMITED BY GUARANTEE)

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

THE ABRAHAM INITIATIVES LTD
(A COMPANY LIMITED BY GUARANTEE)
LEGAL AND ADMINISTRATIVE INFORMATION

Directors (Trustees)	Alex Brummer Amnon Beeri-Sulitzeanu Thabet Abu Rass Robert Niven Laurie Scher Ben Shimshon Sarah Sackman Mike Sampson Neil Hamburger Lindsay Simmonds Basha'er Fahoum-Jayoussi Julian Saipe Evelyn Collins Khaled Dawas	(Appointed 21 June 2022) (Appointed 1 May 2023) (Appointed 1 February 2023)
Charity number	1119571	
Company number	6004963	
Registered office	148 Kew Road Richmond upon Thames Surrey TW9 2AU	
Independent examiner	Clarkson Hyde LLP 3rd Floor Chancery House St Nicholas Way Sutton Surrey SM1 1JB	

THE ABRAHAM INITIATIVES LTD
(A COMPANY LIMITED BY GUARANTEE)
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**THE ABRAHAM INITIATIVES LTD
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 DECEMBER 2022**

The trustees present their report and accounts for the year ended 31 December 2022.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The Abraham Initiatives Ltd ("the UK charity") supports the work of the Israeli NGO also called the Abraham Initiatives ("TAI").

TAI, and the UK charity, view coexistence as the ability of people of different backgrounds and beliefs to live side-by-side in mutual respect. Coexistence is not assimilation; rather, its objective is to enable individuals and communities to live in a joint and shared society, while maintaining their own unique cultural identities.

TAI and the UK charity see civic equality for Israel's Arab and Jewish citizens as a moral and pragmatic imperative, whereby individual rights and the political, cultural and religious character of the Arab minority must be clearly and unambiguously recognised and respected.

TAI works to advance social transformation and policy change built on the values of coexistence, equality and cooperation by: Initiating and operating large-scale coexistence ventures and initiatives; Providing leadership, training and research to the coexistence field; Conducting public education, advocacy, training and consultation to government ministries and officials; Investing in strategic partnerships that promote the vision of shared citizenship. A pioneer in this work, TAI serves as a central resource for coexistence professionals in Israel and worldwide.

TAI's unique position in the field of Jewish-Arab relations is reflected through its ability to bring about change through governmental bodies and at the same time, work hand-in-hand with civil society organisations. As a reputable and professional issue leader, TAI forges partnerships, joint ventures and funding relationships which leverage its resources and impact. Such partnerships have been built in the public sector (with government ministries and authorities, the police, municipalities and local councils) and with leading Jewish-Arab NGO's, foundations, Jewish Federations, friends and supporters from around the world, policy and advocacy organisations and service providers in the field.

The UK charity promotes TAI's vision and mission to enhance co-existence and equality among Arabs and Jews in Israel by focusing on the following three strategic goals in the UK:

- Fundraising – raise funds for TAI to enable it to promote its programs and initiatives, as well as for the UK charity's local operations. This is the primary goal of the UK charity.
- Advancement of education and raising of awareness – promotion of better knowledge, education and awareness in the UK to issues concerning coexistence and equality of Jews and Arabs in Israel.
- Creating synergy between Israel and the UK –the UK charity will foster cooperation aimed at advancing coexistence and equality, as well as synergy between Israeli bodies, individuals, initiatives and programmes with respective agencies and institutions in the UK. Cooperation will enable the transfer of knowledge, capacities and information as well as formulation and implementation of joint initiatives.

The UK charity's directors (referred to as "Trustees" in UK charity law) are responsible for the management and direction of the UK charity. The Board of Directors currently comprises 14 members, including Chairperson and Treasurer.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

**THE ABRAHAM INITIATIVES LTD
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 DECEMBER 2022**

Financial review

In a challenging environment the UK charity raised £431,220 in 2022, compared to £315,904 in 2021.

Review of progress and achievements

Development Work

This year we were delighted to be back to in-person meetings and have colleagues from our Israeli NGO, The Abraham Initiatives, travel to London to brief us and our audiences about their important work.

In May 2022 we had a three-day visit from our Mixed Cities Leadership Forum, with whom a number of events and meetings were arranged with interested parties at a range of venues in London. We were hosted by Conservative Friends of Israel, Labour Friends of Israel, the New Israel Fund and by our Board.

In November, we hosted our main annual event, the Shared Society Dinner, in Central London.

The two Co-CEOs from Israel travelled to London for this event and for a symposium, which was hosted in Central London the day before, on the same topic, and was introduced by the Rt Hon Alistair Burt.

Communications Work

Throughout the year, communications and engagement with donors and supporters were further developed and our annual December online fundraising campaign took place.

Organisational Development

There were two board changes in the year - Julian Saïpe was appointed an additional trustee and director and Alice Wood resigned as a trustee and director.

UK Events

We had two main events last year - the Israel Delegation visit in May and our Annual Fundraising Dinner in November.

Reserves Policy

The object of the charity is to fund The Abraham Initiatives in Israel (the parent charity). Accordingly the intention is to pass all surplus resources to the parent charity subject to reserves being maintained at a level deemed prudent and such as enable the running costs of the charity to be met for 12 months.

Structure, governance and management

The charity is a company limited by guarantee and was incorporated on 21 November 2006 and registered as a charity on 8 June 2007. The charity operates from the registered address 148 Kew Road Richmond upon Thames, Surrey, TW9 2AU.

The charity's directors (referred to as "Trustees" in UK charity law) are responsible for the management and direction of the charity.

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

Alex Brummer

Amnon Beeri-Sulitzeanu

Thabet Abu Rass

Robert Niven

Laurie Scher

Alice Wood

(Resigned 28 March 2022)

Ben Shimshon

Sarah Sackman

Mike Sampson

Ariel Khan

(Resigned 31 January 2023)

Neil Hamburger

Lindsay Simmonds

Basha'er Fahoum-Jayoussi

Julian Saïpe

(Appointed 21 June 2022)

Evelyn Collins

(Appointed 1 May 2023)

Khaled Dawas

(Appointed 1 February 2023)

**THE ABRAHAM INITIATIVES LTD
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 DECEMBER 2022**

The committee members are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company. They are also responsible for safeguarding the assets of the charity and hence for taking responsible steps for the prevention and detection of fraud and other irregularities.


This report has been prepared in accordance with the Statement of Recommended Practice, "Accounting and Reporting by Charities" (SORP 2005) issued in May 2008 and in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board



Laurie Scher
Co- Chairperson

Trustee 15 September 2023 | 8:34 AM BST
Dated:



Lindsay Simmonds
Co- Chairperson

Trustee 15 September 2023 | 9:15 AM BST
Dated:.....

**THE ABRAHAM INITIATIVES LTD
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

The trustees, who are also the directors of The Abraham Initiatives Ltd for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**THE ABRAHAM INITIATIVES LTD
(A COMPANY LIMITED BY GUARANTEE)
INDEPENDENT EXAMINER'S REPORT**

TO THE TRUSTEES OF THE ABRAHAM INITIATIVES LTD

I report to the trustees on my examination of the financial statements of The Abraham Initiatives Ltd (the charity) for the year ended 31 December 2022.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Andrew Seton FCCA

Clarkson Hyde LLP
Chartered Accountants
Chancery House
St Nicholas Way
Sutton
Surrey
SM1 1JB

18 September 2023 | 12:21 PM BST

Dated:

THE ABRAHAM INITIATIVES LTD
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2022

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
	Notes						
<u>Income from:</u>							
Donations and legacies	2	111,220	320,000	431,220	125,904	190,000	315,904
<u>Expenditure on:</u>							
Raising funds	3	54,398	-	54,398	56,505	-	56,505
Charitable activities	4	57,602	320,000	377,602	58,172	210,000	268,172
Other	8	-	-	-	84	-	84
Total expenditure		112,000	320,000	432,000	114,761	210,000	324,761
Net expenditure for the year/ Net movement in funds		(780)	-	(780)	11,143	(20,000)	(8,857)
Fund balances at 1 January 2022		29,501	-	29,501	18,358	20,000	38,358
Fund balances at 31 December 2022		28,721	-	28,721	29,501	-	29,501

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE ABRAHAM INITIATIVES LTD
(A COMPANY LIMITED BY GUARANTEE)
BALANCE SHEET
AS AT 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
Current assets					
Debtors	10	5,550		8,560	
Cash at bank and in hand		24,463		21,922	
		<u>30,013</u>		<u>30,482</u>	
Creditors: amounts falling due within one year	11	(1,292)		(981)	
Net current assets			28,721		29,501
Income funds					
Unrestricted funds			28,721		29,501
			<u>28,721</u>		<u>29,501</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

15 September 2023 | 7:44 PM BST

The financial statements were approved by the Trustees on

Michael Sampson

 Mike Sampson
 Trustee

Lindsay Simmonds

 Lindsay Simmonds
 Trustee

Company registration number 6004963

**THE ABRAHAM INITIATIVES LTD
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

1 Accounting policies

Charity information

The Abraham Initiatives Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is 148 Kew Road, Richmond upon Thames, Surrey, TW9 2AU.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used.

1.4 Incoming resources

Donations are recognised upon receipt.

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.5 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.6 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

THE ABRAHAM INITIATIVES LTD
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

2 Donations and legacies	Unrestricted funds		Restricted funds		Total	
	2022	2022	2022	2022	2022	2022
	£	£	£	£	£	£
Donations and gifts	111,220	320,000	431,220	125,904	190,000	315,904

THE ABRAHAM INITIATIVES LTD
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

3 Raising funds

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
<u>Fundraising and publicity</u>		
Staging fundraising events	21,570	13,646
Support costs	32,828	42,859
	<u>54,398</u>	<u>56,505</u>
Fundraising and publicity	<u>54,398</u>	<u>56,505</u>

4 Charitable activities

	Donations to Israel	Governance costs	Total	Donations to Israel	Governance costs	Total
	2022	2022	2022	2021	2021	2021
	£	£	£	£	£	£
Donations made	370,000	-	370,000	265,000	-	265,000
Share of governance costs (see note 5)	-	7,602	7,602	-	3,172	3,172
	<u>370,000</u>	<u>7,602</u>	<u>377,602</u>	<u>265,000</u>	<u>3,172</u>	<u>268,172</u>
Analysis by fund						
Unrestricted funds	50,000	7,602	57,602	55,000	3,172	58,172
Restricted funds	320,000	-	320,000	210,000	-	210,000
	<u>370,000</u>	<u>7,602</u>	<u>377,602</u>	<u>265,000</u>	<u>3,172</u>	<u>268,172</u>

THE ABRAHAM INITIATIVES LTD
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

5 Support costs

	Support costs	Governance costs	2022	Support costs	Governance costs	2021
	£	£	£	£	£	£
Staff costs	17,558	-	17,558	-	-	-
Management and office costs	15,270	-	15,270	42,859	-	42,859
Accountancy	-	1,332	1,332	-	600	600
Consultancy	-	4,200	4,200	-	2,100	2,100
Insurance	-	618	618	-	472	472
Legal and professional	-	1,452	1,452	-	-	-
	<u>32,828</u>	<u>7,602</u>	<u>40,430</u>	<u>42,859</u>	<u>3,172</u>	<u>46,031</u>
Analysed between						
Fundraising	32,828	-	32,828	42,859	-	42,859
Charitable activities	-	7,602	7,602	-	3,172	3,172
	<u>32,828</u>	<u>7,602</u>	<u>40,430</u>	<u>42,859</u>	<u>3,172</u>	<u>46,031</u>

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

7 Employees

The average monthly number of employees during the year was:

	2022	2021
	Number	Number
	1	-
	<u>1</u>	<u>-</u>
Employment costs	2022	2021
	£	£
Wages and salaries	14,318	-
Social security costs	2,637	-
Other pension costs	603	-
	<u>17,558</u>	<u>-</u>

There were no employees whose annual remuneration was more than £60,000.

THE ABRAHAM INITIATIVES LTD
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

8 Other

	2022	2021
	£	£
Bank charges	-	84
	<u>-</u>	<u>84</u>
	<u>-</u>	<u>84</u>

9 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

10 Debtors

	2022	2021
	£	£
Amounts falling due within one year:		
Other debtors	5,550	8,560
	<u>5,550</u>	<u>8,560</u>

11 Creditors: amounts falling due within one year

	2022	2021
	£	£
Other taxation and social security	225	-
Other creditors	317	231
Accruals and deferred income	750	750
	<u>1,292</u>	<u>981</u>
	<u>1,292</u>	<u>981</u>

12 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).