

The Abraham Initiatives

England & Wales · Charity number 1119571

Details

Other names UK FRIENDS OF THE ABRAHAM FUND INITIATIVES

Status Registered

Legal form Charitable company

Company number [06004963](#)

Registered 2007-06-08

Register [View on the Charity Commission register](#)

Contact

Address Clarkson Hyde
Chancery House
St. Nicholas Way
Sutton
Surrey
SM1 1JB

Phone 02074045040

Email mike@sampsonwest.co.uk

Activities

Objects: ARE TO PROMOTE EQUALITY AND DIVERSITY FOR THE PUBLIC BENEFIT BY ELIMINATING DISCRIMINATION ON THE GROUNDS OF RACE, GENDER OR RELIGION IN ISRAEL BY:(I) ADVANCING EDUCATION AND RAISING AWARENESS IN EQUALITY AND DIVERSITY;(II) PROMOTING ACTIVITIES THAT FOSTER UNDERSTANDING BETWEEN PEOPLE FROM DIVERSE BACKGROUNDS;(III) CONDUCTING AND COMMISSIONING RESEARCH ON EQUALITY AND DIVERSITY ISSUES AND PUBLISHING THE RESULTS TO THE PUBLIC;(IV) CULTIVATING A SENTIMENT IN FAVOUR OF EQUALITY AND DIVERSITY.

Activities: The charity supports the work of the Abraham Fund Initiatives in Israel. We view coexistence as the ability of people of different backgrounds and beliefs to live side-by-side in mutual respect.

Classification

- **How:** Makes Grants To Organisations, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training
- **Who:** People Of A Particular Ethnic Or Racial Origin

Geography

- **Area of benefit:** NATIONAL AND OVERSEAS
- Throughout London

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£269,646	£281,174	-	-
2023-12-31	£273,631	£247,078	-	-
2022-12-31	£431,220	£432,000	-	-
2021-12-31	£315,904	£324,761	-	-
2020-12-31	£187,772	£312,590	-	-

Trustees

Name	Role	Appointed
ALEXANDER BRUMMER		2015-10-20
AMNON BEERI-SULITZEANU		
Basha'er Fahoum-Jayoussi		2021-10-01
Ben Shimshon		2015-04-28
Dr Evelyn Jane Collins CBE		2023-05-01
Elliot Emanuel Gold		2024-06-07
Jeremy Adrian Amias		2024-08-02
Khaled Ibrahim Dawas		2023-02-01
Lyndsay Jane Simmonds		2019-07-01
Michael Anthony Sampson		2019-07-01
Mira Awad		2023-07-01
Neil Barry Taylor		2026-01-23
Neil Simon Hamburger		2019-07-01
Shahira Shalaby Murad		2024-05-06

The Abraham Initiatives

England & Wales - Charity number 1119571

Accounts

Charity registration number 1119571 (England and Wales)

Company registration number 6004963

THE ABRAHAM INITIATIVES LTD

(A COMPANY LIMITED BY GUARANTEE)

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

**THE ABRAHAM INITIATIVES LTD
(A COMPANY LIMITED BY GUARANTEE)
LEGAL AND ADMINISTRATIVE INFORMATION**

Trustees

Alex Brummer
Amnon Beerli-Sulitzeanu
Ben Shimshon
Mike Sampson
Neil Hamburger
Lindsay Simmonds
Basha'er Fahoum-Jayoussi
Julian Saipe
Evelyn Collins
Khaled Dawas
Mira Awad
Shahira Murad (Appointed 6 May 2024)
Elliot Gold (Appointed 7 June 2024)
Jeremy Amias (Appointed 2 August 2024)

Charity number (England and Wales)

1119571

Company number

6004963

Registered office

3rd Floor
Chancery House
St Nicholas Way
Sutton
Surrey
SM1 1JB

Independent examiner

Affinia
3rd Floor
Chancery House
St Nicholas Way
Sutton
Surrey
SM1 1JB

**THE ABRAHAM INITIATIVES LTD
(A COMPANY LIMITED BY GUARANTEE)
CONTENTS**

	Page
Trustees' report	1 - 3
Statement of trustees' responsibilities	4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Notes to the accounts	8 - 11

**THE ABRAHAM INITIATIVES LTD
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 DECEMBER 2024**

The trustees present their report and accounts for the year ended 31 December 2024.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The Abraham Initiatives Ltd ("the UK charity") supports the work of the Israeli NGO also called the Abraham Initiatives ("TAI").

TAI, and the UK charity, view coexistence as the ability of people of different backgrounds and beliefs to live side-by-side in mutual respect. Coexistence is not assimilation; rather, its objective is to enable individuals and communities to live in a joint and shared society, while maintaining their own unique cultural identities.

TAI and the UK charity see civic equality for Israel's Arab and Jewish citizens as a moral and pragmatic imperative, whereby individual rights and the political, cultural and religious character of the Arab minority must be clearly and unambiguously recognised and respected.

TAI works to advance social transformation and policy change built on the values of coexistence, equality and cooperation by: Initiating and operating large-scale coexistence ventures and initiatives; Providing leadership, training and research to the coexistence field; Conducting public education, advocacy, training and consultation to government ministries and officials; Investing in strategic partnerships that promote the vision of shared citizenship. A pioneer in this work, TAI serves as a central resource for coexistence professionals in Israel and worldwide.

TAI's unique position in the field of Jewish-Arab relations is reflected through its ability to bring about change through governmental bodies and at the same time, work hand-in-hand with civil society organisations. As a reputable and professional issue leader, TAI forges partnerships, joint ventures and funding relationships which leverage its resources and impact. Such partnerships have been built in the public sector (with government ministries and authorities, the police, municipalities and local councils) and with leading Jewish-Arab NGO's, foundations, Jewish Federations, friends and supporters from around the world, policy and advocacy organisations and service providers in the field.

The UK charity promotes TAI's vision and mission to enhance co-existence and equality among Arabs and Jews in Israel by focusing on the following three strategic goals in the UK:

- Fundraising – raise funds for TAI to enable it to promote its programs and initiatives, as well as for the UK charity's local operations. This is the primary goal of the UK charity.
- Advancement of education and raising of awareness – promotion of better knowledge, education and awareness in the UK to issues concerning coexistence and equality of Jews and Arabs in Israel.
- Creating synergy between Israel and the UK –the UK charity will foster cooperation aimed at advancing coexistence and equality, as well as synergy between Israeli bodies, individuals, initiatives and programmes with respective agencies and institutions in the UK. Cooperation will enable the transfer of knowledge, capacities and information as well as formulation and implementation of joint initiatives.

The UK charity's directors (referred to as "Trustees" in UK charity law) are responsible for the management and direction of the UK charity. The Board of Directors currently comprises 14 members, including Chairperson and Treasurer.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

**THE ABRAHAM INITIATIVES LTD
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 DECEMBER 2024**

Financial review

In a challenging environment the UK charity raised £269,646 in 2024, compared to £273,631 in 2023.

Review of progress and achievements

Development Work

This year was a busy year given current events that were happening on the ground in Israel. As well as events hosted by board members we were pleased to have colleagues from our Israeli NGO, The Abraham Initiatives, travel to London to brief us and our audiences about their important work.

In March 2024 we had a three-day visit from one of our two Co-CEO's and our Head of Public Relations with whom a number of events and meetings were arranged with interested parties at a range of venues in London. We were hosted by Labour Friends of Israel, our Board met with a number of private donors and foundations.

The focus of our work remained on fundraising for our emergency work in response the atrocities of October 7th and the potential for violence to break out across Israel.

Communications Work

Throughout the year, communications and engagement with donors and supporters were further developed and our online fundraising campaign took place at the end of the financial year.

Organisational Development

There were several board changes this year, as detailed below. There were no changes in professional staff.

UK Events

We had two main events last year – the Israel Delegation visit in March and a small awareness raising event at the Jewish Film Festival in November.

Reserves Policy

The object of the charity is to fund The Abraham Initiatives in Israel (the parent charity). Accordingly the intention is to pass all surplus resources to the parent charity subject to reserves being maintained at a level deemed prudent and such as enable the running costs of the charity to be met for 12 months.

Structure, governance and management

The charity is a company limited by guarantee and was incorporated on 21 November 2006 and registered as a charity on 8 June 2007. The charity operates from the registered address 148 Kew Road Richmond upon Thames, Surrey, TW9 2AU.

The charity's directors (referred to as "Trustees" in UK charity law) are responsible for the management and direction of the charity.

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

Alex Brummer

Amnon Beeri-Sulitzeanu

Thabet Abu Rass

(Resigned 1 May 2024)

Ben Shimshon

Sarah Sackman

(Resigned 26 July 2024)

Mike Sampson

Neil Hamburger

Lindsay Simmonds

Basha'er Fahoum-Jayoussi

Julian Saipe

Evelyn Collins

Khaled Dawas

Mira Awad

Shahira Murad

(Appointed 6 May 2024)

Elliot Gold

(Appointed 7 June 2024)

Jeremy Amias

(Appointed 2 August 2024)

**THE ABRAHAM INITIATIVES LTD
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 DECEMBER 2024**

The committee members are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company. They are also responsible for safeguarding the assets of the charity and hence for taking responsible steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice, "Accounting and Reporting by Charities" (SORP 2005) issued in May 2008 and in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board

Signed by:



.....ED925991932F4411..

Neil Hamburger

Trustee 29/9/2025

Dated:

**THE ABRAHAM INITIATIVES LTD
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

The trustees, who are also the directors of The Abraham Initiatives Ltd for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**THE ABRAHAM INITIATIVES LTD
(A COMPANY LIMITED BY GUARANTEE)
INDEPENDENT EXAMINER'S REPORT**

TO THE TRUSTEES OF THE ABRAHAM INITIATIVES LTD

I report to the trustees on my examination of the financial statements of The Abraham Initiatives Ltd (the charity) for the year ended 31 December 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed by:

Andrew Seton

E0340FA3DF7A42E...

Andrew Seton FCCA

Affinia

Chartered Accountants

3rd Floor

Chancery House

St Nicholas Way

Sutton

Surrey

SM1 1JB 29/9/2025

Date:

**THE ABRAHAM INITIATIVES LTD
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 31 DECEMBER 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
Income from:							
Donations and legacies	2	109,646	160,000	269,646	118,631	155,000	273,631
		<u>109,646</u>	<u>160,000</u>	<u>269,646</u>	<u>118,631</u>	<u>155,000</u>	<u>273,631</u>
Total income		<u><u>109,646</u></u>	<u><u>160,000</u></u>	<u><u>269,646</u></u>	<u><u>118,631</u></u>	<u><u>155,000</u></u>	<u><u>273,631</u></u>
Expenditure on:							
Raising funds	3	26,272	-	26,272	27,935	-	27,935
Charitable activities	4	94,767	160,000	254,767	64,052	155,000	219,052
Other expenditure	8	135	-	135	91	-	91
		<u>121,174</u>	<u>160,000</u>	<u>281,174</u>	<u>92,078</u>	<u>155,000</u>	<u>247,078</u>
Total expenditure		<u><u>121,174</u></u>	<u><u>160,000</u></u>	<u><u>281,174</u></u>	<u><u>92,078</u></u>	<u><u>155,000</u></u>	<u><u>247,078</u></u>
Net income/(expenditure) and movement in funds		(11,528)	-	(11,528)	26,553	-	26,553
Reconciliation of funds:							
Fund balances at 1 January 2024		55,274	-	55,274	28,721	-	28,721
		<u>55,274</u>	<u>-</u>	<u>55,274</u>	<u>28,721</u>	<u>-</u>	<u>28,721</u>
Fund balances at 31 December 2024		<u><u>43,746</u></u>	<u><u>-</u></u>	<u><u>43,746</u></u>	<u><u>55,274</u></u>	<u><u>-</u></u>	<u><u>55,274</u></u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

**THE ABRAHAM INITIATIVES LTD
(A COMPANY LIMITED BY GUARANTEE)
BALANCE SHEET**

AS AT 31 DECEMBER 2024

	Notes	2024 £	£	2023 £	£
Current assets					
Debtors	10	15,968		16,560	
Cash at bank and in hand		28,732		39,942	
		<u>44,700</u>		<u>56,502</u>	
Creditors: amounts falling due within one year	11	<u>(954)</u>		<u>(1,228)</u>	
Net current assets			<u>43,746</u>		<u>55,274</u>
The funds of the charity					
Unrestricted funds	12		<u>43,746</u>		<u>55,274</u>
			<u>43,746</u>		<u>55,274</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 29/9/2025

DocuSigned by:
Mike Sampson
AF91E0766FC544C..
Mike Sampson
Trustee

Company registration number 6004963 (England and Wales)

**THE ABRAHAM INITIATIVES LTD
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

1 Accounting policies

Charity information

The Abraham Initiatives Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is 3rd Floor, Chancery House, St Nicholas Way, Sutton, Surrey, SM1 1JB.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used.

1.4 Incoming resources

Donations are recognised upon receipt.

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.5 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.6 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

THE ABRAHAM INITIATIVES LTD
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

2 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	109,646	160,000	269,646	118,631	155,000	273,631

3 Raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
<u>Fundraising and publicity</u>		
Staging fundraising events	250	250
Support costs	26,022	27,685
Fundraising and publicity	26,272	27,935

4 Expenditure on charitable activities

	Donations to Israel 2024 £	Governance costs 2024 £	Total 2024 £	Donations to Israel 2023 £	Governance costs 2023 £	Total 2023 £
Direct costs						
Donations made	252,500	-	252,500	217,000	-	217,000
Share of support and governance costs (see note 5)						
Governance	-	2,267	2,267	-	2,052	2,052
	252,500	2,267	254,767	217,000	2,052	219,052
Analysis by fund						
Unrestricted funds	92,500	2,267	94,767	62,000	2,052	64,052
Restricted funds	160,000	-	160,000	155,000	-	155,000
	252,500	2,267	254,767	217,000	2,052	219,052

THE ABRAHAM INITIATIVES LTD
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

5 Support costs

	Support costs	Governance costs	2024	Support costs	Governance costs	2023
	£	£	£	£	£	£
Staff costs	23,945	-	23,945	25,004	-	25,004
Management and office costs	2,077	-	2,077	2,681	-	2,681
Accountancy	-	1,734	1,734	-	1,524	1,524
Insurance	-	533	533	-	528	528
	<u>26,022</u>	<u>2,267</u>	<u>28,289</u>	<u>27,685</u>	<u>2,052</u>	<u>29,737</u>
Analysed between						
Fundraising	26,022	-	26,022	27,685	-	27,685
Charitable activities	-	2,267	2,267	-	2,052	2,052
	<u>26,022</u>	<u>2,267</u>	<u>28,289</u>	<u>27,685</u>	<u>2,052</u>	<u>29,737</u>

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

7 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
	1	1
	<u>1</u>	<u>1</u>
Employment costs	2024	2023
	£	£
Wages and salaries	23,316	24,460
Other pension costs	629	544
	<u>23,945</u>	<u>25,004</u>

There were no employees whose annual remuneration was more than £60,000.

8 Other

	2024	2023
	£	£
Bank charges	135	91
	<u>135</u>	<u>91</u>

THE ABRAHAM INITIATIVES LTD
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

9 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

10 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Other debtors	9,268	9,860
Prepayments and accrued income	6,700	6,700
	<u>15,968</u>	<u>16,560</u>

11 Creditors: amounts falling due within one year

	2024	2023
	£	£
Other taxation and social security	-	337
Other creditors	54	111
Accruals and deferred income	900	780
	<u>954</u>	<u>1,228</u>

12 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2024	Incoming resources	Resources expended	At 31 December 2024
	£	£	£	£
General funds	55,274	109,646	(121,174)	43,746
	<u>55,274</u>	<u>109,646</u>	<u>(121,174)</u>	<u>43,746</u>
Previous year:	At 1 January 2023	Incoming resources	Resources expended	At 31 December 2023
	£	£	£	£
General funds	28,721	118,631	(92,078)	55,274
	<u>28,721</u>	<u>118,631</u>	<u>(92,078)</u>	<u>55,274</u>

13 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

The Abraham Initiatives

England & Wales - Charity number 1119571

Accounts

Charity registration number 1119571

Company registration number 6004963 (England and Wales)

THE ABRAHAM INITIATIVES LTD

(A COMPANY LIMITED BY GUARANTEE)

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

**THE ABRAHAM INITIATIVES LTD
(A COMPANY LIMITED BY GUARANTEE)
LEGAL AND ADMINISTRATIVE INFORMATION**

Directors (Trustees)	Alex Brummer Amnon Beerli-Sulitzeanu Ben Shimshon Sarah Sackman Mike Sampson Neil Hamburger Lindsay Simmonds Basha'er Fahoum-Jayoussi Julian Saipe Evelyn Collins Khaled Dawas Mira Awad Shahira Murad Elliot Gold	(Appointed 1 May 2023) (Appointed 1 February 2023) (Appointed 1 July 2023) (Appointed 6 May 2024) (Appointed 7 June 2024)
Charity number	1119571	
Company number	6004963	
Registered office	148 Kew Road Richmond upon Thames Surrey TW9 2AU	
Independent examiner	Clarkson Hyde LLP 3rd Floor Chancery House St Nicholas Way Sutton Surrey SM1 1JB	

**THE ABRAHAM INITIATIVES LTD
(A COMPANY LIMITED BY GUARANTEE)
CONTENTS**

	Page
Trustees' report	1 - 3
Statement of trustees' responsibilities	4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Notes to the accounts	8 - 12

**THE ABRAHAM INITIATIVES LTD
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 DECEMBER 2023**

The trustees present their report and accounts for the year ended 31 December 2023.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The Abraham Initiatives Ltd ("the UK charity") supports the work of the Israeli NGO also called the Abraham Initiatives ("TAI").

TAI, and the UK charity, view coexistence as the ability of people of different backgrounds and beliefs to live side-by-side in mutual respect. Coexistence is not assimilation; rather, its objective is to enable individuals and communities to live in a joint and shared society, while maintaining their own unique cultural identities.

TAI and the UK charity see civic equality for Israel's Arab and Jewish citizens as a moral and pragmatic imperative, whereby individual rights and the political, cultural and religious character of the Arab minority must be clearly and unambiguously recognised and respected.

TAI works to advance social transformation and policy change built on the values of coexistence, equality and cooperation by: Initiating and operating large-scale coexistence ventures and initiatives; Providing leadership, training and research to the coexistence field; Conducting public education, advocacy, training and consultation to government ministries and officials; Investing in strategic partnerships that promote the vision of shared citizenship. A pioneer in this work, TAI serves as a central resource for coexistence professionals in Israel and worldwide.

TAI's unique position in the field of Jewish-Arab relations is reflected through its ability to bring about change through governmental bodies and at the same time, work hand-in-hand with civil society organisations. As a reputable and professional issue leader, TAI forges partnerships, joint ventures and funding relationships which leverage its resources and impact. Such partnerships have been built in the public sector (with government ministries and authorities, the police, municipalities and local councils) and with leading Jewish-Arab NGO's, foundations, Jewish Federations, friends and supporters from around the world, policy and advocacy organisations and service providers in the field.

The UK charity promotes TAI's vision and mission to enhance co-existence and equality among Arabs and Jews in Israel by focusing on the following three strategic goals in the UK:

- Fundraising – raise funds for TAI to enable it to promote its programs and initiatives, as well as for the UK charity's local operations. This is the primary goal of the UK charity.
- Advancement of education and raising of awareness – promotion of better knowledge, education and awareness in the UK to issues concerning coexistence and equality of Jews and Arabs in Israel.
- Creating synergy between Israel and the UK –the UK charity will foster cooperation aimed at advancing coexistence and equality, as well as synergy between Israeli bodies, individuals, initiatives and programmes with respective agencies and institutions in the UK. Cooperation will enable the transfer of knowledge, capacities and information as well as formulation and implementation of joint initiatives.

The UK charity's directors (referred to as "Trustees" in UK charity law) are responsible for the management and direction of the UK charity. The Board of Directors currently comprises 14 members, including Chairperson and Treasurer.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

**THE ABRAHAM INITIATIVES LTD
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 DECEMBER 2023**

Financial review

In a challenging environment the UK charity raised £273,631 in 2023, compared to £431,220 in 2022.

Review of progress and achievements

Development Work

This year was a busy year given current events that were happening on the ground in Israel. As well as events hosted by board members we were pleased to have colleagues from our Israeli NGO, The Abraham Initiatives, travel to London to brief us and our audiences about their important work.

In June 2023 we had a three-day visit from our two Co-CEO's, with whom a number of events and meetings were arranged with interested parties at a range of venues in London. We were hosted by Labour Friends of Israel, the New Israel Fund, our Board and met with a number of private donors and foundations.

After the events of October 7th, a planned celebratory reception was postponed and instead our focus was on fundraising for our emergency work that enabled us to respond to potential hostilities within Israel.

Communications Work

Throughout the year, communications and engagement with donors and supporters were further developed and our online fundraising campaign took place at the end of the financial year.

Organisational Development

There were several board change this year, as detailed below. There were no changes in professional staff.

UK Events

We had two main events last year - the Israel Delegation visit in June and a small Fundraising reception in November.

Reserves Policy

The object of the charity is to fund The Abraham Initiatives in Israel (the parent charity). Accordingly the intention is to pass all surplus resources to the parent charity subject to reserves being maintained at a level deemed prudent and such as enable the running costs of the charity to be met for 12 months.

Structure, governance and management

The charity is a company limited by guarantee and was incorporated on 21 November 2006 and registered as a charity on 8 June 2007. The charity operates from the registered address 148 Kew Road Richmond upon Thames, Surrey, TW9 2AU.

The charity's directors (referred to as "Trustees" in UK charity law) are responsible for the management and direction of the charity.

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

Alex Brummer	
Amnon Beeri-Sulitzeanu	
Thabet Abu Rass	(Resigned 1 May 2024)
Robert Niven	(Resigned 28 October 2023)
Laurie Scher	(Resigned 12 December 2023)
Ben Shimshon	
Sarah Sackman	
Mike Sampson	
Ariel Khan	(Resigned 31 January 2023)
Neil Hamburger	
Lindsay Simmonds	
Basha'er Fahoum-Jayoussi	
Julian Saipe	
Evelyn Collins	(Appointed 1 May 2023)
Khaled Dawas	(Appointed 1 February 2023)
Mira Awad	(Appointed 1 July 2023)
Shahira Murad	(Appointed 6 May 2024)
Elliot Gold	(Appointed 7 June 2024)

**THE ABRAHAM INITIATIVES LTD
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 DECEMBER 2023**

The committee members are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company. They are also responsible for safeguarding the assets of the charity and hence for taking responsible steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice, "Accounting and Reporting by Charities" (SORP 2005) issued in May 2008 and in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board

Neil Hamburger

.....
Neil Hamburger

Trustee 12 July 2024 | 5:37 AM PDT

Dated:

**THE ABRAHAM INITIATIVES LTD
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

The trustees, who are also the directors of The Abraham Initiatives Ltd for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**THE ABRAHAM INITIATIVES LTD
(A COMPANY LIMITED BY GUARANTEE)
INDEPENDENT EXAMINER'S REPORT**

TO THE TRUSTEES OF THE ABRAHAM INITIATIVES LTD

I report to the trustees on my examination of the financial statements of The Abraham Initiatives Ltd (the charity) for the year ended 31 December 2023.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Andrew Seton FCCA

Clarkson Hyde LLP
Chartered Accountants
Chancery House
St Nicholas Way
Sutton
Surrey
SM1 1JB

12 July 2024 | 2:01 PM BST

Dated:

**THE ABRAHAM INITIATIVES LTD
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 31 DECEMBER 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes						
Income from:							
Donations and legacies	2	118,631	155,000	273,631	111,220	320,000	431,220
Total income		<u>118,631</u>	<u>155,000</u>	<u>273,631</u>	<u>111,220</u>	<u>320,000</u>	<u>431,220</u>
Expenditure on:							
Raising funds	3	27,935	-	27,935	54,398	-	54,398
Charitable activities	4	64,052	155,000	219,052	57,602	320,000	377,602
Other expenditure	8	91	-	91	-	-	-
Total expenditure		<u>92,078</u>	<u>155,000</u>	<u>247,078</u>	<u>112,000</u>	<u>320,000</u>	<u>432,000</u>
Net income/(expenditure) and movement in funds		26,553	-	26,553	(780)	-	(780)
Reconciliation of funds:							
Fund balances at 1 January 2023		<u>28,721</u>	<u>-</u>	<u>28,721</u>	<u>29,501</u>	<u>-</u>	<u>29,501</u>
Fund balances at 31 December 2023		<u>55,274</u>	<u>-</u>	<u>55,274</u>	<u>28,721</u>	<u>-</u>	<u>28,721</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

**THE ABRAHAM INITIATIVES LTD
(A COMPANY LIMITED BY GUARANTEE)
BALANCE SHEET**

AS AT 31 DECEMBER 2023

	Notes	2023 £	£	2022 £	£
Current assets					
Debtors	10	16,560		5,550	
Cash at bank and in hand		39,942		24,463	
		<u>56,502</u>		<u>30,013</u>	
Creditors: amounts falling due within one year	11	<u>(1,228)</u>		<u>(1,292)</u>	
Net current assets			55,274		28,721
Net assets excluding pension liability			55,274		28,721
			<u>55,274</u>		<u>28,721</u>
The funds of the charity					
Unrestricted funds			55,274		28,721
			<u>55,274</u>		<u>28,721</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

12 July 2024 | 5:37 AM PDT

The financial statements were approved by the trustees on

Michael Sampson

.....

Mike Sampson

Trustee

Company registration number 6004963 (England and Wales)

**THE ABRAHAM INITIATIVES LTD
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

1 Accounting policies

Charity information

The Abraham Initiatives Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is 148 Kew Road, Richmond upon Thames, Surrey, TW9 2AU.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used.

1.4 Incoming resources

Donations are recognised upon receipt.

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.5 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.6 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

THE ABRAHAM INITIATIVES LTD
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

2 Income from donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Donations and gifts	118,631	155,000	273,631	111,220	320,000	431,220

3 Raising funds

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
<u>Fundraising and publicity</u>		
Staging fundraising events	250	21,570
Support costs	27,685	32,828
Fundraising and publicity	27,935	54,398

4 Expenditure on charitable activities

	Donations to Israel 2023 £	Governance costs 2023 £	Total 2023 £	Donations to Israel 2022 £	Governance costs 2022 £	Total 2022 £
Direct costs						
Donations made	217,000	-	217,000	370,000	-	370,000
Share of support and governance costs (see note 5)						
Governance	-	2,052	2,052	-	7,602	7,602
	217,000	2,052	219,052	370,000	7,602	377,602
Analysis by fund						
Unrestricted funds	62,000	2,052	64,052	50,000	7,602	57,602
Restricted funds	155,000	-	155,000	320,000	-	320,000
	217,000	2,052	219,052	370,000	7,602	377,602

THE ABRAHAM INITIATIVES LTD
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

5 Support costs

	Support costs	Governance costs	2023	Support costs	Governance costs	2022
	£	£	£	£	£	£
Staff costs	25,004	-	25,004	17,558	-	17,558
Management and office costs	2,681	-	2,681	15,270	-	15,270
Accountancy	-	1,524	1,524	-	1,332	1,332
Consultancy	-	-	-	-	4,200	4,200
Insurance	-	528	528	-	618	618
Legal and professional	-	-	-	-	1,452	1,452
	<u>27,685</u>	<u>2,052</u>	<u>29,737</u>	<u>32,828</u>	<u>7,602</u>	<u>40,430</u>
Analysed between						
Fundraising	27,685	-	27,685	32,828	-	32,828
Charitable activities	-	2,052	2,052	-	7,602	7,602
	<u>27,685</u>	<u>2,052</u>	<u>29,737</u>	<u>32,828</u>	<u>7,602</u>	<u>40,430</u>

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

7 Employees

The average monthly number of employees during the year was:

	2023	2022
	Number	Number
	1	1
	<u>1</u>	<u>1</u>
Employment costs	2023	2022
	£	£
Wages and salaries	24,460	14,318
Social security costs	-	2,637
Other pension costs	544	603
	<u>25,004</u>	<u>17,558</u>

There were no employees whose annual remuneration was more than £60,000.

THE ABRAHAM INITIATIVES LTD
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

8 Other

	2023	2022
	£	£
Bank charges	91	-
	<u>91</u>	<u>-</u>
	<u><u>91</u></u>	<u><u>-</u></u>

9 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

10 Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Other debtors	9,860	5,550
Prepayments and accrued income	6,700	-
	<u>16,560</u>	<u>5,550</u>
	<u><u>16,560</u></u>	<u><u>5,550</u></u>

11 Creditors: amounts falling due within one year

	2023	2022
	£	£
Other taxation and social security	337	225
Other creditors	111	317
Accruals and deferred income	780	750
	<u>1,228</u>	<u>1,292</u>
	<u><u>1,228</u></u>	<u><u>1,292</u></u>

12 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January	Incoming	Resources At 31 December	
	2023	resources	expended	2023
	£	£	£	£
General funds	28,721	118,631	(92,078)	55,274
	<u>28,721</u>	<u>118,631</u>	<u>(92,078)</u>	<u>55,274</u>
Previous year:				
	At 1 January	Incoming	Resources At 31 December	
	2022	resources	expended	2022
	£	£	£	£
General funds	29,501	111,220	(112,000)	28,721
	<u>29,501</u>	<u>111,220</u>	<u>(112,000)</u>	<u>28,721</u>
	<u><u>29,501</u></u>	<u><u>111,220</u></u>	<u><u>(112,000)</u></u>	<u><u>28,721</u></u>

**THE ABRAHAM INITIATIVES LTD
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023**

13 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

The Abraham Initiatives

England & Wales - Charity number 1119571

Accounts

Charity registration number 1119571

Company registration number 6004963 (England and Wales)

THE ABRAHAM INITIATIVES LTD

(A COMPANY LIMITED BY GUARANTEE)

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

**THE ABRAHAM INITIATIVES LTD
(A COMPANY LIMITED BY GUARANTEE)
LEGAL AND ADMINISTRATIVE INFORMATION**

Directors (Trustees)	Alex Brummer Amnon Beeri-Sulitzeanu Thabet Abu Rass Robert Niven Laurie Scher Ben Shimshon Sarah Sackman Mike Sampson Neil Hamburger Lindsay Simmonds Basha'er Fahoum-Jayoussi Julian Saipe Evelyn Collins Khaled Dawas	(Appointed 21 June 2022) (Appointed 1 May 2023) (Appointed 1 February 2023)
Charity number	1119571	
Company number	6004963	
Registered office	148 Kew Road Richmond upon Thames Surrey TW9 2AU	
Independent examiner	Clarkson Hyde LLP 3rd Floor Chancery House St Nicholas Way Sutton Surrey SM1 1JB	

**THE ABRAHAM INITIATIVES LTD
(A COMPANY LIMITED BY GUARANTEE)
CONTENTS**

	Page
Trustees' report	1 - 3
Statement of trustees' responsibilities	4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Notes to the accounts	8 - 12

**THE ABRAHAM INITIATIVES LTD
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 DECEMBER 2022**

The trustees present their report and accounts for the year ended 31 December 2022.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The Abraham Initiatives Ltd ("the UK charity") supports the work of the Israeli NGO also called the Abraham Initiatives ("TAI").

TAI, and the UK charity, view coexistence as the ability of people of different backgrounds and beliefs to live side-by-side in mutual respect. Coexistence is not assimilation; rather, its objective is to enable individuals and communities to live in a joint and shared society, while maintaining their own unique cultural identities.

TAI and the UK charity see civic equality for Israel's Arab and Jewish citizens as a moral and pragmatic imperative, whereby individual rights and the political, cultural and religious character of the Arab minority must be clearly and unambiguously recognised and respected.

TAI works to advance social transformation and policy change built on the values of coexistence, equality and cooperation by: Initiating and operating large-scale coexistence ventures and initiatives; Providing leadership, training and research to the coexistence field; Conducting public education, advocacy, training and consultation to government ministries and officials; Investing in strategic partnerships that promote the vision of shared citizenship. A pioneer in this work, TAI serves as a central resource for coexistence professionals in Israel and worldwide.

TAI's unique position in the field of Jewish-Arab relations is reflected through its ability to bring about change through governmental bodies and at the same time, work hand-in-hand with civil society organisations. As a reputable and professional issue leader, TAI forges partnerships, joint ventures and funding relationships which leverage its resources and impact. Such partnerships have been built in the public sector (with government ministries and authorities, the police, municipalities and local councils) and with leading Jewish-Arab NGO's, foundations, Jewish Federations, friends and supporters from around the world, policy and advocacy organisations and service providers in the field.

The UK charity promotes TAI's vision and mission to enhance co-existence and equality among Arabs and Jews in Israel by focusing on the following three strategic goals in the UK:

- Fundraising – raise funds for TAI to enable it to promote its programs and initiatives, as well as for the UK charity's local operations. This is the primary goal of the UK charity.
- Advancement of education and raising of awareness – promotion of better knowledge, education and awareness in the UK to issues concerning coexistence and equality of Jews and Arabs in Israel.
- Creating synergy between Israel and the UK –the UK charity will foster cooperation aimed at advancing coexistence and equality, as well as synergy between Israeli bodies, individuals, initiatives and programmes with respective agencies and institutions in the UK. Cooperation will enable the transfer of knowledge, capacities and information as well as formulation and implementation of joint initiatives.

The UK charity's directors (referred to as "Trustees" in UK charity law) are responsible for the management and direction of the UK charity. The Board of Directors currently comprises 14 members, including Chairperson and Treasurer.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

**THE ABRAHAM INITIATIVES LTD
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 DECEMBER 2022**

Financial review

In a challenging environment the UK charity raised £431,220 in 2022, compared to £315,904 in 2021.

Review of progress and achievements

Development Work

This year we were delighted to be back to in-person meetings and have colleagues from our Israeli NGO, The Abraham Initiatives, travel to London to brief us and our audiences about their important work.

In May 2022 we had a three-day visit from our Mixed Cities Leadership Forum, with whom a number of events and meetings were arranged with interested parties at a range of venues in London. We were hosted by Conservative Friends of Israel, Labour Friends of Israel, the New Israel Fund and by our Board.

In November, we hosted our main annual event, the Shared Society Dinner, in Central London. The two Co-CEOs from Israel travelled to London for this event and for a symposium, which was hosted in Central London the day before, on the same topic, and was introduced by the Rt Hon Alistair Burt.

Communications Work

Throughout the year, communications and engagement with donors and supporters were further developed and our annual December online fundraising campaign took place.

Organisational Development

There were two board changes in the year - Julian Saipe was appointed an additional trustee and director and Alice Wood resigned as a trustee and director.

UK Events

We had two main events last year - the Israel Delegation visit in May and our Annual Fundraising Dinner in November.

Reserves Policy

The object of the charity is to fund The Abraham Initiatives in Israel (the parent charity). Accordingly the intention is to pass all surplus resources to the parent charity subject to reserves being maintained at a level deemed prudent and such as enable the running costs of the charity to be met for 12 months.

Structure, governance and management

The charity is a company limited by guarantee and was incorporated on 21 November 2006 and registered as a charity on 8 June 2007. The charity operates from the registered address 148 Kew Road Richmond upon Thames, Surrey, TW9 2AU.

The charity's directors (referred to as "Trustees" in UK charity law) are responsible for the management and direction of the charity.

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

Alex Brummer
Amnon Beeri-Sulitzeanu
Thabet Abu Rass
Robert Niven
Laurie Scher
Alice Wood (Resigned 28 March 2022)
Ben Shimshon
Sarah Sackman
Mike Sampson
Ariel Khan (Resigned 31 January 2023)
Neil Hamburger
Lindsay Simmonds
Basha'er Fahoum-Jayoussi
Julian Saipe (Appointed 21 June 2022)
Evelyn Collins (Appointed 1 May 2023)
Khaled Dawas (Appointed 1 February 2023)

**THE ABRAHAM INITIATIVES LTD
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 DECEMBER 2022**

The committee members are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company. They are also responsible for safeguarding the assets of the charity and hence for taking responsible steps for the prevention and detection of fraud and other irregularities.


This report has been prepared in accordance with the Statement of Recommended Practice, "Accounting and Reporting by Charities" (SORP 2005) issued in May 2008 and in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board



.....
Laurie Scher
Co- Chairperson

Trustee 15 September 2023 | 8:34 AM BST
Dated:



.....
Lindsay Simmonds
Co- Chairperson

Trustee 15 September 2023 | 9:15 AM BST
Dated:.....

**THE ABRAHAM INITIATIVES LTD
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

The trustees, who are also the directors of The Abraham Initiatives Ltd for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**THE ABRAHAM INITIATIVES LTD
(A COMPANY LIMITED BY GUARANTEE)
INDEPENDENT EXAMINER'S REPORT**

TO THE TRUSTEES OF THE ABRAHAM INITIATIVES LTD

I report to the trustees on my examination of the financial statements of The Abraham Initiatives Ltd (the charity) for the year ended 31 December 2022.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Andrew Seton FCCA

Clarkson Hyde LLP
Chartered Accountants
Chancery House
St Nicholas Way
Sutton
Surrey
SM1 1JB

18 September 2023 | 12:21 PM BST

Dated:

**THE ABRAHAM INITIATIVES LTD
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
<u>Income from:</u>							
Donations and legacies	2	111,220	320,000	431,220	125,904	190,000	315,904
<u>Expenditure on:</u>							
Raising funds	3	54,398	-	54,398	56,505	-	56,505
Charitable activities	4	57,602	320,000	377,602	58,172	210,000	268,172
Other	8	-	-	-	84	-	84
Total expenditure		112,000	320,000	432,000	114,761	210,000	324,761
Net expenditure for the year/ Net movement in funds		(780)	-	(780)	11,143	(20,000)	(8,857)
Fund balances at 1 January 2022		29,501	-	29,501	18,358	20,000	38,358
Fund balances at 31 December 2022		28,721	-	28,721	29,501	-	29,501

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

**THE ABRAHAM INITIATIVES LTD
(A COMPANY LIMITED BY GUARANTEE)
BALANCE SHEET**

AS AT 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
Current assets					
Debtors	10	5,550		8,560	
Cash at bank and in hand		24,463		21,922	
		<u>30,013</u>		<u>30,482</u>	
Creditors: amounts falling due within one year	11	<u>(1,292)</u>		<u>(981)</u>	
Net current assets			28,721		29,501
			<u>28,721</u>		<u>29,501</u>
Income funds					
Unrestricted funds			28,721		29,501
			<u>28,721</u>		<u>29,501</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

15 September 2023 | 7:44 PM BST

The financial statements were approved by the Trustees on

Michael Sampson

.....

Mike Sampson

Trustee

Lindsay Simmonds

.....

Lindsay Simmonds

Trustee

Company registration number 6004963

**THE ABRAHAM INITIATIVES LTD
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

1 Accounting policies

Charity information

The Abraham Initiatives Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is 148 Kew Road, Richmond upon Thames, Surrey, TW9 2AU.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used.

1.4 Incoming resources

Donations are recognised upon receipt.

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.5 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.6 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

**THE ABRAHAM INITIATIVES LTD
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022**

2 Donations and legacies	Unrestricted funds		Restricted funds		Total	
	2022	2021	2022	2021	2022	2021
Donations and gifts	£ 111,220	£ 320,000	£ 431,220	£ 125,904	£ 190,000	£ 315,904

THE ABRAHAM INITIATIVES LTD
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

3 Raising funds

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
<u>Fundraising and publicity</u>		
Staging fundraising events	21,570	13,646
Support costs	32,828	42,859
	<u>54,398</u>	<u>56,505</u>

4 Charitable activities

	Donations to Israel	Governance costs	Total 2022	Donations to Israel	Governance costs	Total 2021
	2022	2022		2021	2021	
	£	£	£	£	£	£
Donations made	370,000	-	370,000	265,000	-	265,000
Share of governance costs (see note 5)	-	7,602	7,602	-	3,172	3,172
	<u>370,000</u>	<u>7,602</u>	<u>377,602</u>	<u>265,000</u>	<u>3,172</u>	<u>268,172</u>
Analysis by fund						
Unrestricted funds	50,000	7,602	57,602	55,000	3,172	58,172
Restricted funds	320,000	-	320,000	210,000	-	210,000
	<u>370,000</u>	<u>7,602</u>	<u>377,602</u>	<u>265,000</u>	<u>3,172</u>	<u>268,172</u>

THE ABRAHAM INITIATIVES LTD
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

5 Support costs

	Support costs	Governance costs	2022	Support costs	Governance costs	2021
	£	£	£	£	£	£
Staff costs	17,558	-	17,558	-	-	-
Management and office costs	15,270	-	15,270	42,859	-	42,859
Accountancy	-	1,332	1,332	-	600	600
Consultancy	-	4,200	4,200	-	2,100	2,100
Insurance	-	618	618	-	472	472
Legal and professional	-	1,452	1,452	-	-	-
	<u>32,828</u>	<u>7,602</u>	<u>40,430</u>	<u>42,859</u>	<u>3,172</u>	<u>46,031</u>
Analysed between						
Fundraising	32,828	-	32,828	42,859	-	42,859
Charitable activities	-	7,602	7,602	-	3,172	3,172
	<u>32,828</u>	<u>7,602</u>	<u>40,430</u>	<u>42,859</u>	<u>3,172</u>	<u>46,031</u>

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

7 Employees

The average monthly number of employees during the year was:

	2022	2021
	Number	Number
	1	-
	<u>1</u>	<u>-</u>
Employment costs	2022	2021
	£	£
Wages and salaries	14,318	-
Social security costs	2,637	-
Other pension costs	603	-
	<u>17,558</u>	<u>-</u>

There were no employees whose annual remuneration was more than £60,000.

THE ABRAHAM INITIATIVES LTD
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

8 Other

	2022	2021
	£	£
Bank charges	-	84
	<u>-</u>	<u>84</u>
	<u>-</u>	<u>84</u>

9 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

10 Debtors

	2022	2021
	£	£
Amounts falling due within one year:		
Other debtors	5,550	8,560
	<u>5,550</u>	<u>8,560</u>

11 Creditors: amounts falling due within one year

	2022	2021
	£	£
Other taxation and social security	225	-
Other creditors	317	231
Accruals and deferred income	750	750
	<u>1,292</u>	<u>981</u>
	<u>1,292</u>	<u>981</u>

12 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

The Abraham Initiatives

England & Wales - Charity number 1119571

Accounts

Charity registration number 1119571

Company registration number 6004963 (England and Wales)

THE ABRAHAM INITIATIVES LTD

(A COMPANY LIMITED BY GUARANTEE)

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

**THE ABRAHAM INITIATIVES LTD
(A COMPANY LIMITED BY GUARANTEE)
LEGAL AND ADMINISTRATIVE INFORMATION**

Directors (Trustees)	Alex Brummer Amnon Beeri-Sulitzeanu Thabet Abu Rass Robert Niven Laurie Scher Ben Shimshon Sarah Sackman Mike Sampson Ariel Khan Neil Hamburger Lindsay Simmonds Basha'er Fahoum-Jayoussi Julian Saipe	(Appointed 1 October 2021) (Appointed 21 June 2022)
Charity number	1119571	
Company number	6004963	
Registered office	148 Kew Road Richmond upon Thames Surrey TW9 2AU	
Independent examiner	Clarkson Hyde LLP 3rd Floor Chancery House St Nicholas Way Sutton Surrey SM1 1JB	

**THE ABRAHAM INITIATIVES LTD
(A COMPANY LIMITED BY GUARANTEE)
CONTENTS**

	Page
Trustees' report	1 - 3
Statement of trustees' responsibilities	4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Notes to the accounts	8 - 11

**THE ABRAHAM INITIATIVES LTD
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 DECEMBER 2021**

The trustees present their report and accounts for the year ended 31 December 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The Abraham Initiatives Ltd ("the UK charity") supports the work of the Israeli NGO also called the Abraham Initiatives ("TAI").

TAI, and the UK charity, view coexistence as the ability of people of different backgrounds and beliefs to live side-by-side in mutual respect. Coexistence is not assimilation; rather, its objective is to enable individuals and communities to live in a joint and shared society, while maintaining their own unique cultural identities.

TAI and the UK charity see civic equality for Israel's Arab and Jewish citizens as a moral and pragmatic imperative, whereby individual rights and the political, cultural and religious character of the Arab minority must be clearly and unambiguously recognised and respected.

TAI works to advance social transformation and policy change built on the values of coexistence, equality and cooperation by: Initiating and operating large-scale coexistence ventures and initiatives; Providing leadership, training and research to the coexistence field; Conducting public education, advocacy, training and consultation to government ministries and officials; Investing in strategic partnerships that promote the vision of shared citizenship. A pioneer in this work, TAI serves as a central resource for coexistence professionals in Israel and worldwide.

TAI's unique position in the field of Jewish-Arab relations is reflected through its ability to bring about change through governmental bodies and at the same time, work hand-in-hand with civil society organisations. As a reputable and professional issue leader, TAI forges partnerships, joint ventures and funding relationships which leverage its resources and impact. Such partnerships have been built in the public sector (with government ministries and authorities, the police, municipalities and local councils) and with leading Jewish-Arab NGO's, foundations, Jewish Federations, friends and supporters from around the world, policy and advocacy organisations and service providers in the field.

The UK charity promotes TAI's vision and mission to enhance co-existence and equality among Arabs and Jews in Israel by focusing on the following three strategic goals in the UK:

- Fundraising – raise funds for TAI to enable it to promote its programs and initiatives, as well as for the UK charity's local operations. This is the primary goal of the UK charity.
- Advancement of education and raising of awareness – promotion of better knowledge, education and awareness in the UK to issues concerning coexistence and equality of Jews and Arabs in Israel.
- Creating synergy between Israel and the UK –the UK charity will foster cooperation aimed at advancing coexistence and equality, as well as synergy between Israeli bodies, individuals, initiatives and programmes with respective agencies and institutions in the UK. Cooperation will enable the transfer of knowledge, capacities and information as well as formulation and implementation of joint initiatives.

The UK charity's directors (referred to as "Trustees" in UK charity law) are responsible for the management and direction of the UK charity. The Board of Directors currently comprises 13 members, including Chairperson and Treasurer.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

**THE ABRAHAM INITIATIVES LTD
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 DECEMBER 2021**

Financial review

In a challenging environment the UK charity raised £315,904 in 2021, compared to £187,772 in 2020.

Review of progress and achievements

Development Work

As the year started to settle into a new normal following the Covid-19 pandemic, in person meetings and events were resumed. This meant for example that our main annual event, the Shared Society Dinner, was able to take place in Central London. The event was a little smaller than on previous occasions due to social distancing measures that were still in place. But it was again a successful event and included a very timely address by and discussion with Knesset Member Ghaida Rinawie Zoabi.

Communications Work

Throughout the year, communications and engagement with donors and supporters were maintained and our annual December online fundraising campaign took place.

Organisational Development

There were several board changes in the year as detailed below.

UK Events

The annual flagship fundraising dinner took place in December. There were some 90 guests and £80,365 was raised for the charity.

Reserves Policy

The object of the charity is to fund The Abraham Initiatives in Israel (the parent charity). Accordingly the intention is to pass all surplus resources to the parent charity subject to reserves being maintained at a level deemed prudent and such as enable the running costs of the charity to be met for 12 months.

Structure, governance and management

The charity is a company limited by guarantee and was incorporated on 21 November 2006 and registered as a charity on 8 June 2007. The charity operates from the registered address 148 Kew Road Richmond upon Thames, Surrey, TW9 2AU.

The charity's directors (referred to as "Trustees" in UK charity law) are responsible for the management and direction of the charity.

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

Alex Brummer

Amnon Beerli-Sulitzeanu

Thabet Abu Rass

Elizabeth Harris-Sawczenko

(Resigned 7 June 2021)

Robert Niven

Laurie Scher

Alice Wood

(Resigned 28 March 2022)

Ben Shimshon

Sarah Sackman

Mike Sampson

Ariel Khan

Neil Hamburger

Lindsay Simmonds

Laurence Kaye

(Resigned 31 August 2021)

Basha'er Fahoum-Jayoussi

(Appointed 1 October 2021)

Julian Saïpe

(Appointed 21 June 2022)

**THE ABRAHAM INITIATIVES LTD
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 DECEMBER 2021**

The committee members are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company. They are also responsible for safeguarding the assets of the charity and hence for taking responsible steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice, "Accounting and Reporting by Charities" (SORP 2005) issued in May 2008 and in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board

Alex Brummer
Chairman
Trustee
Dated: 22 October 2022

Mike Sampson
Treasurer
Trustee
Dated:22 October 2022

**THE ABRAHAM INITIATIVES LTD
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

The trustees, who are also the directors of The Abraham Initiatives Ltd for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**THE ABRAHAM INITIATIVES LTD
(A COMPANY LIMITED BY GUARANTEE)
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF THE ABRAHAM INITIATIVES LTD**

I report to the trustees on my examination of the financial statements of The Abraham Initiatives Ltd (the charity) for the year ended 31 December 2021.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Andrew Seton FCCA

Clarkson Hyde LLP
Chartered Accountants
Chancery House
St Nicholas Way
Sutton
Surrey
SM1 1JB

Dated: 24 October 2022

**THE ABRAHAM INITIATIVES LTD
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
<u>Income from:</u>							
Donations and legacies	2	125,904	190,000	315,904	62,772	125,000	187,772
<u>Expenditure on:</u>							
Raising funds	3	56,505	-	56,505	31,188	-	31,188
Charitable activities	4	58,172	210,000	268,172	111,979	169,000	280,979
Other	8	84	-	84	423	-	423
Total expenditure		114,761	210,000	324,761	143,590	169,000	312,590
Net income/(expenditure) for the year/ Net movement in funds							
		11,143	(20,000)	(8,857)	(80,818)	(44,000)	(124,818)
Fund balances at 1 January 2021		18,358	20,000	38,358	99,176	64,000	163,176
Fund balances at 31 December 2021		29,501	-	29,501	18,358	20,000	38,358

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

**THE ABRAHAM INITIATIVES LTD
(A COMPANY LIMITED BY GUARANTEE)
BALANCE SHEET**

AS AT 31 DECEMBER 2021

	Notes	2021 £	£	2020 £	£
Current assets					
Debtors	9	8,560		4,993	
Cash at bank and in hand		21,922		34,346	
		<u>30,482</u>		<u>39,339</u>	
Creditors: amounts falling due within one year	10	<u>(981)</u>		<u>(981)</u>	
Net current assets			29,501		38,358
			<u>29,501</u>		<u>38,358</u>
Income funds					
Restricted funds			-		20,000
Unrestricted funds			29,501		18,358
			<u>29,501</u>		<u>38,358</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2021.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 22 October 2022

Alex Brummer
Trustee

Mike Sampson
Trustee

Company registration number 6004963

**THE ABRAHAM INITIATIVES LTD
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

1 Accounting policies

Charity information

The Abraham Initiatives Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is 148 Kew Road, Richmond upon Thames, Surrey, TW9 2AU.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used.

1.4 Incoming resources

Donations are recognised upon receipt.

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

THE ABRAHAM INITIATIVES LTD
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

2 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2021	2021	2021	2020	2020	2020
	£	£	£	£	£	£
Donations and gifts	125,904	190,000	315,904	62,772	125,000	187,772

3 Raising funds

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
<u>Fundraising and publicity</u>		
Staging fundraising events	13,646	7,471
Support costs	42,859	23,717
Fundraising and publicity	56,505	31,188

4 Charitable activities

	Donations to Israel	Governance costs	Total	Donations to Israel	Governance costs	Total
	2021	2021	2021	2020	2020	2020
	£	£	£	£	£	£
Donations made	265,000	-	265,000	280,000	-	280,000
Share of governance costs (see note 5)	-	3,172	3,172	-	979	979
	265,000	3,172	268,172	280,000	979	280,979
Analysis by fund						
Unrestricted funds	55,000	3,172	58,172	111,000	979	111,979
Restricted funds	210,000	-	210,000	169,000	-	169,000
	265,000	3,172	268,172	280,000	979	280,979

THE ABRAHAM INITIATIVES LTD
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

5 Support costs

	Support costs	Governance costs	2021	Support costs	Governance costs	2020
	£	£	£	£	£	£
Management and office costs	42,859	-	42,859	23,717	-	23,717
Accountancy	-	600	600	-	699	699
Consultancy	-	2,100	2,100	-	-	-
Insurance	-	472	472	-	280	280
	<u>42,859</u>	<u>3,172</u>	<u>46,031</u>	<u>23,717</u>	<u>979</u>	<u>24,696</u>
Analysed between						
Fundraising	42,859	-	42,859	23,717	-	23,717
Charitable activities	-	3,172	3,172	-	979	979
	<u>42,859</u>	<u>3,172</u>	<u>46,031</u>	<u>23,717</u>	<u>979</u>	<u>24,696</u>

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

7 Employees

The average monthly number of employees during the year was:

	2021	2020
	Number	Number
Total	<u>-</u>	<u>-</u>

There were no employees whose annual remuneration was more than £60,000.

8 Other

	2021	2020
	£	£
Bank charges	<u>84</u>	<u>423</u>
	<u>84</u>	<u>423</u>

THE ABRAHAM INITIATIVES LTD
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

9 Debtors	2021	2020
	£	£
Amounts falling due within one year:		
Other debtors	8,560	4,993
	<u> </u>	<u> </u>

10 Creditors: amounts falling due within one year	2021	2020
	£	£
Other creditors	231	231
Accruals and deferred income	750	750
	<u> </u>	<u> </u>
	<u>981</u>	<u>981</u>

11 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).

The Abraham Initiatives

England & Wales - Charity number 1119571

Accounts

Charity Registration No. 1119571

Company Registration No. 6004963 (England and Wales)

THE ABRAHAM INITIATIVES LTD

(A COMPANY LIMITED BY GUARANTEE)

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

**THE ABRAHAM INITIATIVES LTD
(A COMPANY LIMITED BY GUARANTEE)
LEGAL AND ADMINISTRATIVE INFORMATION**

Directors (Trustees)	Alex Brummer Amnon Beeri-Sulitzeanu Thabet Abu Rass Robert Niven Laurie Scher Alice Wood Ben Shimshon Sarah Sackman Mike Sampson Ariel Khan Neil Hamburger Lindsay Simmonds
Charity number	1119571
Company number	6004963
Registered office	148 Kew Road Richmond TW9 2AU
Independent examiner	Clarkson Hyde LLP 3rd Floor Chancery House St Nicholas Way Sutton Surrey SM1 1JB

**THE ABRAHAM INITIATIVES LTD
(A COMPANY LIMITED BY GUARANTEE)
CONTENTS**

	Page
Trustees' report	1 - 3
Statement of trustees' responsibilities	4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Notes to the accounts	8 - 11

**THE ABRAHAM INITIATIVES LTD
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 DECEMBER 2020**

The trustees present their report and accounts for the year ended 31 December 2020.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The Abraham Initiatives Ltd ("the UK charity") supports the work of the Israeli NGO also called the Abraham Initiatives ("TAI").

TAI, and the UK charity, view coexistence as the ability of people of different backgrounds and beliefs to live side-by-side in mutual respect. Coexistence is not assimilation; rather, its objective is to enable individuals and communities to live in a joint and shared society, while maintaining their own unique cultural identities.

TAI and the UK charity see civic equality for Israel's Arab and Jewish citizens as a moral and pragmatic imperative, whereby individual rights and the political, cultural and religious character of the Arab minority must be clearly and unambiguously recognised and respected.

TAI works to advance social transformation and policy change built on the values of coexistence, equality and cooperation by: Initiating and operating large-scale coexistence ventures and initiatives; Providing leadership, training and research to the coexistence field; Conducting public education, advocacy, training and consultation to government ministries and officials; Investing in strategic partnerships that promote the vision of shared citizenship. A pioneer in this work, TAI serves as a central resource for coexistence professionals in Israel and worldwide.

TAI's unique position in the field of Jewish-Arab relations is reflected through its ability to bring about change through governmental bodies and at the same time, work hand-in-hand with civil society organisations. As a reputable and professional issue leader, TAI forges partnerships, joint ventures and funding relationships which leverage its resources and impact. Such partnerships have been built in the public sector (with government ministries and authorities, the police, municipalities and local councils) and with leading Jewish-Arab NGO's, foundations, Jewish Federations, friends and supporters from around the world, policy and advocacy organisations and service providers in the field.

The UK charity promotes TAI's vision and mission to enhance co-existence and equality among Arabs and Jews in Israel by focusing on the following three strategic goals in the UK:

- Fundraising – raise funds for TAI to enable it to promote its programs and initiatives, as well as for the UK charity's local operations. This is the primary goal of the UK charity.
- Advancement of education and raising of awareness – promotion of better knowledge, education and awareness in the UK to issues concerning coexistence and equality of Jews and Arabs in Israel.
- Creating synergy between Israel and the UK –the UK charity will foster cooperation aimed at advancing coexistence and equality, as well as synergy between Israeli bodies, individuals, initiatives and programmes with respective agencies and institutions in the UK. Cooperation will enable the transfer of knowledge, capacities and information as well as formulation and implementation of joint initiatives.

The UK charity's directors (referred to as "Trustees" in UK charity law) are responsible for the management and direction of the UK charity. The Board of Directors currently comprises 14 members, including Chairperson and Treasurer.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

**THE ABRAHAM INITIATIVES LTD
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 DECEMBER 2020**

Financial review

In a challenging environment the UK charity raised £187,763 in 2020, compared to £251,064 in 2019.

Review of progress and achievements

Development Work

Due to the impact of the global Coronavirus pandemic, the charity's fundraising activities were adversely affected. The fundraising dinner was initially postponed, and then cancelled, with an alternative event held online. Plans for communal engagement events were also cancelled, although there was some virtual, online engagement, including an insightful tour of Israel's Jewish and Arab Shared Cities, by a trustee Dr. Thabet Abu Raas.

Communications Work

Throughout the reporting year, communication and engagement with donors was maintained, and the charity once again took part in the Big Give matched funding campaign, alongside the December online fundraising evening.

Organisational Development

There were no board changes in the reporting year. In November 2020 Dean Lesser was engaged as fundraiser in succession to Nicola Nathan.

UK Events

As mentioned above, due to the pandemic the charity's events calendar for the year was significantly affected. The flagship fundraising dinner, originally planned for the summer was, at the outbreak of the Covid-19 pandemic, postponed to December. When it became clear that this would also be unable to take place, due to Government guidelines and travel restrictions, the event was moved online. We were delighted that our two keynote speakers, MK Aymen Odeh and Rabbi Naftali Rothenberg, were able to be included in the evening's proceedings, together with Arab-Israeli international singer/songwriter, Mira Awad. On the evening, around 150 Abraham Initiatives supporters joined us, including many for the first time, and together raised £50,000 for the charity.

Reserves Policy

The object of the charity is to fund The Abraham Initiatives in Israel (the parent charity). Accordingly the intention is to pass all surplus resources to the parent charity subject to reserves being maintained at a level deemed prudent and such as enable the running costs of the charity to be met for 12 months.

Structure, governance and management

The charity is a company limited by guarantee and was incorporated on 21 November 2006 and registered as a charity on 8 June 2007. The charity operates from the registered address 148 Kew Road Richmond upon Thames, Surrey, TW9 2AU.

The charity's directors (referred to as "Trustees" in UK charity law) are responsible for the management and direction of the charity.

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

Alex Brummer

Amnon Beeri-Sulitzeanu

Thabet Abu Rass

Elizabeth Harris-Sawczenko

(Resigned 7 June 2021)

Robert Niven

Laurie Scher

Alice Wood

Ben Shimshon

Sarah Sackman

Mike Sampson

Ariel Khan

Neil Hamburger

Lindsay Simmonds

Laurence Kaye

(Resigned 31 August 2021)

**THE ABRAHAM INITIATIVES LTD
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 DECEMBER 2020**

The committee members are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company. They are also responsible for safeguarding the assets of the charity and hence for taking responsible steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice, "Accounting and Reporting by Charities" (SORP 2005) issued in May 2008 and in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board

Alex Brummer

Alex Brummer
Chairman
Trustee
Dated: 13 October 2021

Michael Sampson

Mike Sampson
Treasurer
Trustee
Dated: 13 October 2021

**THE ABRAHAM INITIATIVES LTD
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 DECEMBER 2020**

The trustees, who are also the directors of The Abraham Initiatives Ltd for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**THE ABRAHAM INITIATIVES LTD
(A COMPANY LIMITED BY GUARANTEE)
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF THE ABRAHAM INITIATIVES LTD**

I report to the trustees on my examination of the financial statements of The Abraham Initiatives Ltd (the charity) for the year ended 31 December 2020.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Andrew Seton FCCA

Clarkson Hyde LLP
Chartered Accountants
Chancery House
St Nicholas Way
Sutton
Surrey
SM1 1JB

Dated: 13 October 2021

THE ABRAHAM INITIATIVES LTD
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2020

		Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £	Unrestricted funds 2019 £	Restricted funds 2019 £	Total 2019 £
	Notes						
<u>Income from:</u>							
Donations and legacies	2	62,772	125,000	187,772	134,064	117,000	251,064
<u>Expenditure on:</u>							
Raising funds	3	31,188	-	31,188	45,305	-	45,305
Charitable activities	4	111,979	169,000	280,979	100,112	53,000	153,112
Other	8	423	-	423	993	-	993
Total resources expended		<u>143,590</u>	<u>169,000</u>	<u>312,590</u>	<u>146,410</u>	<u>53,000</u>	<u>199,410</u>
Net (expenditure)/income for the year/ Net movement in funds		(80,818)	(44,000)	(124,818)	(12,346)	64,000	51,654
Fund balances at 1 January 2020		<u>99,176</u>	<u>64,000</u>	<u>163,176</u>	<u>111,522</u>	<u>-</u>	<u>111,522</u>
Fund balances at 31 December 2020		<u><u>18,358</u></u>	<u><u>20,000</u></u>	<u><u>38,358</u></u>	<u><u>99,176</u></u>	<u><u>64,000</u></u>	<u><u>163,176</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

**THE ABRAHAM INITIATIVES LTD
(A COMPANY LIMITED BY GUARANTEE)
BALANCE SHEET**

AS AT 31 DECEMBER 2020

	Notes	2020 £	£	2019 £	£
Current assets					
Debtors	9	4,993		20,154	
Cash at bank and in hand		34,346		144,322	
		<u>39,339</u>		<u>164,476</u>	
Creditors: amounts falling due within one year	10	<u>(981)</u>		<u>(1,300)</u>	
Net current assets			<u>38,358</u>		<u>163,176</u>
Income funds					
Restricted funds			20,000		64,000
Unrestricted funds			18,358		99,176
			<u>38,358</u>		<u>163,176</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2020.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 13 October 2021

Alex Brummer

Alex Brummer
Trustee

Michael Sampson

Mike Sampson
Trustee

Company Registration No. 6004963

THE ABRAHAM INITIATIVES LTD
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

Charity information

The Abraham Initiatives Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is 148 Kew Road, Richmond, TW9 2AU.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used.

1.4 Incoming resources

Donations are recognised upon receipt.

2 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2020	2020	2020	2019	2019	2019
	£	£	£	£	£	£
Donations and gifts	62,772	125,000	187,772	134,064	117,000	251,064
	<u>62,772</u>	<u>125,000</u>	<u>187,772</u>	<u>134,064</u>	<u>117,000</u>	<u>251,064</u>

THE ABRAHAM INITIATIVES LTD
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

3 Raising funds

	Unrestricted funds	Unrestricted funds
	2020	2019
	£	£
<u>Fundraising and publicity</u>		
Staging fundraising events	7,471	27,817
Advertising	-	500
Support costs	23,717	16,988
	<u>31,188</u>	<u>45,305</u>
Fundraising and publicity	<u>31,188</u>	<u>45,305</u>

4 Charitable activities

	Donations to Israel 2020	Governance costs 2020	Total 2020	Donations to Israel 2019	Governance costs 2019	Total 2019
	£	£	£	£	£	£
Donations made	280,000	-	280,000	149,052	-	149,052
Share of governance costs (see note 5)	-	979	979	-	4,060	4,060
	<u>280,000</u>	<u>979</u>	<u>280,979</u>	<u>149,052</u>	<u>4,060</u>	<u>153,112</u>
Analysis by fund						
Unrestricted funds	111,000	979	111,979	96,052	4,060	100,112
Restricted funds	169,000	-	169,000	53,000	-	53,000
	<u>280,000</u>	<u>979</u>	<u>280,979</u>	<u>149,052</u>	<u>4,060</u>	<u>153,112</u>

THE ABRAHAM INITIATIVES LTD
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

5 Support costs

	Support costs	Governance costs	2020	Support costs	Governance costs	2019
	£	£	£	£	£	£
Management and office costs	23,717	-	23,717	16,988	-	16,988
Accountancy	-	699	699	-	700	700
Consultancy	-	-	-	-	3,360	3,360
Insurance	-	280	280	-	-	-
	<u>23,717</u>	<u>979</u>	<u>24,696</u>	<u>16,988</u>	<u>4,060</u>	<u>21,048</u>
Analysed between						
Fundraising	23,717	-	23,717	16,988	-	16,988
Charitable activities	-	979	979	-	4,060	4,060
	<u>23,717</u>	<u>979</u>	<u>24,696</u>	<u>16,988</u>	<u>4,060</u>	<u>21,048</u>

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

7 Employees

The average monthly number of employees during the year was:

	2020	2019
	Number	Number
Total	-	-

8 Other

	2020	2019
	£	£
Bank charges	423	993
	<u>423</u>	<u>993</u>

THE ABRAHAM INITIATIVES LTD
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

9 Debtors	2020	2019
	£	£
Amounts falling due within one year:		
Other debtors	4,993	20,154
	<u> </u>	<u> </u>
10 Creditors: amounts falling due within one year	2020	2019
	£	£
Other creditors	231	-
Accruals and deferred income	750	1,300
	<u> </u>	<u> </u>
	<u>981</u>	<u>1,300</u>
	<u> </u>	<u> </u>

11 Related party transactions

There were no disclosable related party transactions during the year (2019 - none).