

Charity registration number 1119560

Company registration number 06212770 (England and Wales)

KINGS COMMUNITY CHURCH (SOUTHAMPTON)
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025



Caladine

Chartered Certified Accountants

KINGS COMMUNITY CHURCH (SOUTHAMPTON)

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr I Chiddle Ms E Curtayne Mr P Grant Mr R Hemming Mr S McIntyre Mrs H Quarshie Mr J Treacher Mr I Conabeer
Charity number	1119560
Company number	06212770
Registered office	Sovereign Place Upper Northam Road Hedge End Southampton Hampshire SO30 4BZ
Auditor	Sumer Audit Piper House 4 Dukes Court Bognor Road Chichester West Sussex PO19 8FX
Bankers	Barclays Bank plc PO Box 612 Barclays House Southampton Hampshire BX3 2BB Triodos Bank NV Deanery Road Bristol BS1 5AS

KINGS COMMUNITY CHURCH (SOUTHAMPTON)

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KINGS COMMUNITY CHURCH (SOUTHAMPTON)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The trustees regularly review the aims, objectives and activities of the charity. They have considered the Charity Commission's general guidance on public benefit and its supplementary guidance on the advancement of religion for the public benefit.

King's Community Church (Southampton) is a member of the national body of the Evangelical Alliance, as well as being a part of the New Frontiers and Catalyst groups of churches. The Church is best described as a bible believing charismatic Christian church. As such, its highest purpose is to honour Jesus Christ as Lord by seeking to love and serve God, each other in the church and those in the world around us. Specifically we aim to:

- Encourage spiritual growth in Christ.
- Provide pastoral care and fellowship.
- Provide opportunities to develop ministry ability and service.
- Outreach in the community around us.
- Engage in international mission.

We seek to further these objects by providing meetings for corporate worship, fellowship and prayer. More intimate fellowship and sharing opportunities come in the regular connect group meetings. There are specific training courses for new Christians and for various ministry skills useful in the church.

We have a number of activities for young people from the church and local community. These include events for youth and primary school aged children, Chuckles for parents and toddlers, as well as small group meetings for bible study and worship. Our aim is to make all these meetings relevant to young people so that they are able to come to a personal experience of the love of God and find expression for their faith in him.

Our outreach to the community includes a ministry for the elderly, a food centre, as well as a variety of events that will appeal to those who are unchurched. Church members are involved in various voluntary groups, charitable organisations and also direct evangelical enterprises to win people to Christ. Again, our purpose is for people of all ages to come to a place of faith in Christ.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Grant making policy

The trustees consider the making of grants to be an effective way of providing support primarily to overseas churches. In conjunction with the elders they review commitments each year as part of the budget setting process. If additional needs arise, these are presented to the church and an offering is taken up.

Applications for grants are not invited.

Volunteers

The church is involved in a wide range of ministry to the local community and internationally. This would not be possible without the voluntary efforts of a large number of the church's members and the trustees are grateful for all the time they have given, often sacrificially.

Achievements and performance

2024 – 2025 was another strong year for King's Community Church. Attendance at both the 9:15am & 11am Hedge End Sunday meetings reached its highest ever levels. Every Sunday from January 2025 to March 2025 was above 900 in total across the 2 Hedge end congregations plus Totton.

KINGS COMMUNITY CHURCH (SOUTHAMPTON)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

On several occasions the total topped 1,000. Totton has grown to around the 80 mark on a regular basis. It has been agreed to launch Totton as a self-governing church (Bridge Church Totton) next financial year as of 7th September 2025. It will exist as a CIO. Hope City (Weston) has already been established as a CIO and so exists legally and financially as a separate entity. Andy Johnston, however, as the Senior Leader of Kings Community Church continues to provide coaching and mentoring to Dave Williams (Team Leader) and the rest of the Hope City team.

The establishment of Hope City Church and the planned launch of Bridge Church Totton are two of the big successes of King's Community Church in recent years. In the vision to reach the whole of the Solent it is imperative to have local expressions of Church as well as a large attractional model at Hedge End.

The children's and youth work of the Church has continued to grow as the priority of serving and equipping the next generation has continued to be emphasized. On Sundays there are regularly in excess of 150 children in our pre-school and primary school activities. In addition, Tuesday night youth gathers around 100 teenagers on a weekly basis. The highlight of the youth programme is Newday, a summer camp to which the Church took 90 young people in August 2024.

In January 2025 a vision was laid before the Church to see £1 million cleared from our mortgage with Triodos Bank. The plan is for this to be achieved over 3 Special Offerings in March 2025, October 2025 and March 2026. The first of the Special Offerings raised £340,000 and so the Church is on target to raise the full amount in due course.

In addition, the sale of Glenbourne (a house owned by the Church) for £508,000 has released £300,000 into over-payment of the mortgage with the remainder of the money going into funding core costs and improvement to the Hedge End Site. The long term aim of reducing our mortgage costs is to be able to make more money available for serving the communities across the Solent.

We took the sad decision to close part of our elderly ministry due to the increased skills, training and experience required of the team. Those attending were increasingly fragile and the requirements were becoming unachievable with unpaid staff.

The construction of a sensory room has been delayed. The Trustees have decided to pause the project until the financial picture is clearer due to significant increases in the build costs. It is our hope that this project will be completed within the next financial year.

The community outreach of the Church has also increased and diversified in the period 2024-25. The Food Centre has continued to serve families in food crisis. However, in addition to this, a Food Pantry has been created which offers £5 for 16 items of food over 6 – 12 months to families who need longer term help. Over 1,000 people have been supported through this programme, and 4 families have been able to move on from the Pantry as they have become more financially stable. In addition, the Church has partnered with Growing Hope (a national charity) to establish Growing Hope Solent. Growing Hope Solent as a CIO working in close co-operation with King's community Church will support families which have children with additional needs providing holistic and whole family therapy (occupational therapy, play therapy, speech and language therapy etc). This will be achieved through our Hedge End facilities (Family Hub and our Sensory Room which will be built toward the end of 2025).

KINGS COMMUNITY CHURCH (SOUTHAMPTON)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Financial review

A substantial proportion of the church's income comes from the regular giving of its members for which the elders and trustees are extremely grateful. This exceeded expectations and was £1,235,603 an increase of 5% from the previous year (2024:£1,173,969)

Special Offering 2025 was £213,909 and was raised solely to overpay on the mortgage. This was made possible due to the sale of Glenbourne of which £200,000 was used to cover the core costs that the special offering is normally used for.

Our conferencing and cafe activity has performed well and achieved a profit of £43,608 (2024: £82,608). Income was broadly similar, although cost of sales was higher than the previous year. The main difference for the lower profit this year was due to increased recharged to KCCE from KCC which included shared costs of ongoing building costs. These recharges have been eliminated from the consolidated figures.

Expenditure has been kept constantly under review with the priority being to continue as much ministry as possible within the bounds of financial prudence.

As outlined in last year's accounts, one of the goals for this financial year was to sell Glenbourne. We are pleased to report that this was sold in March 2025. It was sold for £508,000, with £300,000 going to Triodos as an overpayment on the mortgage and £200,000 (after fees) available to the church to help cover its core costs.

Reserves

The total funds held by the charitable group at the balance sheet date are £3,411,194 (2024: £3,388,938). Included in this are £114,299 (2024: £113,339) held in restricted funds and £2,933,122 (2024: £2,844,953) held in designated funds.

The trustees have considered a number of factors in reviewing the level of reserves required:

- The current economic climate
- The level of regular giving by church members
- The requirement for working capital
- The amount of reserves tied up in fixed assets
- The ability to raise additional funds should the church face financial difficulty

The trustees consider that the level of free reserves, after allowing for unrestricted reserves tied up in fixed assets and investments, should be between one and three months expenditure.

Free reserves are £315,576 for the Church and £361,666 for the group, which is around 2.5 months of expenditure.

The trustees have a risk management strategy that includes an annual review of the principle risks and uncertainties facing the charity and its subsidiaries and the establishment of policies and procedures to mitigate those risks.

Plans for future periods

The trustees feel we are well placed to continue our growth strategy and fulfil our mission of preaching the gospel across the Solent area.

Our objectives for the coming year are:

- To see significant numerical growth through people coming to faith in Jesus;
- To hold large scale events at Christmas and Easter, reaching and impacting the community;
- To raise £1m in our Special Offering campaign "£1m to reach 1 million people";
- To start the build of the sensory room project;
- Continue to overpay on the mortgage.

KINGS COMMUNITY CHURCH (SOUTHAMPTON)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Structure, governance and management

The church was originally established by a Declaration of Trust dated 20 January 1986 and the assets and liabilities were transferred to Kings Community Church (Southampton), a company limited by guarantee, on 1 April 2008 in order to improve the administration of the charity.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr I Chiddle
Ms E Curtayne
Mr P Grant
Mr R Hemming
Ms S Lau (Resigned 5 November 2024)
Mr S McIntyre
Mrs H Quarshie
Mr J Treacher
Mr I Conabeer

The elders of the church are the members of the company and they appoint the trustees, who remain in office thereafter. The trustees of the charity are drawn from the active members of the church with the appropriate skills for Board membership.

None of the trustees has any beneficial interest in the company.

The elders of the church are the members of the company and guarantee to contribute £1 in the event of a winding up.

The training of elders and trustees is discussed at their meetings and the church budget includes provision for the costs of any required training to be met.

The trustees focus their attention on strategic and policy issues including key financial decisions. The day to day management of the charity is delegated to a management team consisting of Andrew Johnston, Chris Johnston and Emma Roberts. Spiritual matters are overseen by the elders of the church. The trustees meet from time to time with the elders to ensure that strategy and policy are consistent with the spiritual aims of the church.

The elders of the church during the year were:

Sam Afari
Christopher Allison
John Banks
Nicholas Brennan
Martin Hughes (resigned 1 April 2024)
Andrew Johnston
Christopher Johnston
Victor Lau
Maurice Redmill (resigned 24 November 2024)
Tom Williams

The remuneration of key management is reviewed annually by the Trustees. Each role within the church is subject to an evaluation process that considers its responsibilities and the skills and experience required to fulfil it. Pay scales are compared with the market and similar organisations. Pay levels are generally set below the average for the private & public sectors.

The Trustees have adopted the Charity Governance Code and used an assessment template to understand the current level of compliance. An improvement action plan has been prepared and progress will be monitored during the coming year.

KINGS COMMUNITY CHURCH (SOUTHAMPTON)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

The church has one wholly owned subsidiary, KCC Enterprises Ltd, which undertakes commercial activities on behalf of the church.

Asset cover for funds

Note 27 sets out an analysis attributable to the various funds and a description of the trusts. These assets are sufficient to meet the charity's obligations on a fund by fund basis.

Auditor

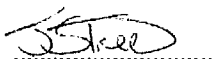
The auditor, Sumer Audit, is deemed to be re-appointed under s487(2) of the Companies Act 2006.

Disclosure of information to auditor

Each of the Trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify any such relevant information and to establish that the auditor is aware of such information.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

The trustees' report was approved by the Board of Trustees.



Mr J Treacher

Trustee

Date: 17/11/2025

KINGS COMMUNITY CHURCH (SOUTHAMPTON)

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2025

The trustees, who are also the directors of Kings Community Church (Southampton) for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

KINGS COMMUNITY CHURCH (SOUTHAMPTON)

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF KINGS COMMUNITY CHURCH (SOUTHAMPTON)

Opinion

We have audited the financial statements of Kings Community Church (Southampton) (the 'charity') for the year ended 31 March 2025 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company and group's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared, which includes the directors' report and the strategic report prepared for the purposes of company law, is consistent with the financial statements;
- the strategic report and the directors' report included within the trustees' report have been prepared in accordance with applicable legal requirements.

KINGS COMMUNITY CHURCH (SOUTHAMPTON)

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF KINGS COMMUNITY CHURCH (SOUTHAMPTON)

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the strategic report or the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Identification and assessment of irregularities including fraud

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- Obtaining an understanding of the legal and regulatory framework that the charity operates in, focusing on those laws and regulations that had a direct effect on the financial statements and operations;
- Obtaining an understanding of the charity's policies and procedures on fraud risks, including knowledge of any actual, suspected or alleged fraud;
- Discussing among the engagement team how and where fraud might occur in the financial statements and any potential indicators of fraud through our knowledge and understanding of the company and our sector-specific experience.

As a result of these procedures, we considered the opportunities and incentives that may exist within the association for fraud. We are also required to perform specific procedures to respond to the risk of management override. As a result of performing the above, we identified the following areas as those most likely to have an impact on the financial statements: health & safety and employment law, as well as compliance with the UK Companies and Charities Acts.

KINGS COMMUNITY CHURCH (SOUTHAMPTON)

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF KINGS COMMUNITY CHURCH (SOUTHAMPTON)

In addition to the above, our procedures to respond to risks identified included the following:

- Making enquiries of management about any known or suspected instances of non-compliance with laws and regulations and fraud;
- Reviewing minutes of meetings of the board and senior management.
- Reading correspondence with regulators
- Challenging assumptions and judgements made by management in their significant accounting estimates; and
- Auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness.

Due to the inherent limitations of an audit, there is an unavoidable risk that some material misstatements in the financial statements may not be detected, even though the audit is properly planned and performed in accordance with the ISAs (UK). For instance, the further removed non-compliance is from the events and transactions reflected in the financial statements, the less likely the auditor is to become aware of it or to recognise the non-compliance.

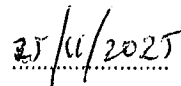
A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Robin Evans BA FCA CTA DChA (Senior Statutory Auditor)
for and on behalf of Sumer Audit



Chartered Certified Accountants
Statutory Auditor

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PO19 8FX

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KINGS COMMUNITY CHURCH (SOUTHAMPTON)

STATEMENT OF FINANCIAL ACTIVITIES (CONSOLIDATED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income from:							
Donations and legacies	3	1,316,224	60,035	1,376,259	1,137,243	59,726	1,196,969
Charitable activities	4	30,637	905	31,542	46,010	570	46,580
Other trading activities	5	291,409	-	291,409	295,941	-	295,941
Investments	6	4,645	-	4,645	3,213	-	3,213
Other income	7	53,665	-	53,665	114,977	-	114,977
Total income		1,696,580	60,940	1,757,520	1,597,384	60,296	1,657,680
Expenditure on:							
Raising funds	8	204,671	-	204,671	198,730	-	198,730
Charitable activities	9	1,460,453	70,140	1,530,593	1,334,305	72,505	1,406,810
Total expenditure		1,665,124	70,140	1,735,264	1,533,035	72,505	1,605,540
Net incoming/(outgoing) resources before transfers							
		31,456	(9,200)	22,256	64,349	(12,209)	52,140
Gross transfers between funds	25	(10,160)	10,160	-	1,263	(1,263)	-
Net income for the year/ Net income/(expenditure) for the year Net movement in funds							
		21,296	960	22,256	65,612	(13,472)	52,140
Fund balances at 1 April 2024		3,275,599	113,339	3,388,938	3,209,987	126,811	3,336,798
Fund balances at 31 March 2025		3,296,895	114,299	3,411,194	3,275,599	113,339	3,388,938

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

KINGS COMMUNITY CHURCH (SOUTHAMPTON)

STATEMENT OF FINANCIAL ACTIVITIES (CHARITY ONLY) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income from:							
Donations and legacies	3	1,316,224	60,035	1,376,259	1,137,243	59,726	1,196,969
Charitable activities	4	30,637	905	31,542	46,010	570	46,580
Investments	6	88,306	-	88,306	79,085	-	79,085
Other income	7	96,795	-	96,795	129,579	-	129,579
Total income		1,531,962	60,940	1,592,902	1,391,917	60,296	1,452,213
Expenditure on:							
Charitable activities	9	1,460,453	70,140	1,530,593	1,334,305	72,505	1,406,810
Total expenditure		1,460,453	70,140	1,530,593	1,334,305	72,505	1,406,810
Net incoming/(outgoing) resources before transfers		71,509	(9,200)	62,309	57,612	(12,209)	45,403
Gross transfers between funds	25	(10,160)	10,160	-	1,263	(1,263)	-
Net income for the year/ Net income/(expenditure) for the year Net movement in funds		61,349	960	62,309	58,875	(13,472)	45,403
Fund balances at 1 April 2024		3,187,350	113,339	3,300,689	3,128,475	126,811	3,255,286
Fund balances at 31 March 2025		3,248,699	114,299	3,362,998	3,187,350	113,339	3,300,689

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

KINGS COMMUNITY CHURCH (SOUTHAMPTON)

BALANCE SHEET (CONSOLIDATED)

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	17	4,743,617		4,781,017	
Investment property		-		495,000	
		<u>4,743,617</u>		<u>5,276,017</u>	
Current assets					
Stocks	19	3,272		2,581	
Debtors	20	124,987		113,423	
Cash at bank and in hand		670,367		521,427	
		<u>798,626</u>		<u>637,431</u>	
Creditors: amounts falling due within one year	22	<u>(169,254)</u>		<u>(157,452)</u>	
Net current assets		<u>629,372</u>		<u>479,979</u>	
Total assets less current liabilities		<u>5,372,989</u>		<u>5,755,996</u>	
Creditors: amounts falling due after more than one year	21	<u>(1,961,795)</u>		<u>(2,367,058)</u>	
Net assets		<u><u>3,411,194</u></u>		<u><u>3,388,938</u></u>	
Income funds					
Restricted funds	25	114,299		113,339	
<u>Unrestricted funds</u>					
Designated funds:					
Fixed Asset fund		2,688,122		2,812,953	
Mortgage fund		228,000		15,000	
Sick pay reserve		17,000		17,000	
		<u>2,933,122</u>		<u>2,844,953</u>	
General unrestricted funds	26	363,773		430,646	
		<u>3,296,895</u>		<u>3,275,599</u>	
		<u><u>3,411,194</u></u>		<u><u>3,388,938</u></u>	

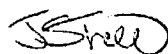
These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

KINGS COMMUNITY CHURCH (SOUTHAMPTON)

BALANCE SHEET (CONSOLIDATED)

AS AT 31 MARCH 2025

The financial statements were approved by the Trustees on 17/11/2025


.....

Mr J Treacher
Trustee

Company registration number 06212770

KINGS COMMUNITY CHURCH (SOUTHAMPTON)

BALANCE SHEET (CHARITY ONLY)

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	17	4,741,511		4,777,858	
Investment property		-		495,000	
Investments	18	1,000		1,000	
		4,742,511		5,273,858	
Current assets					
Stocks	19	917		-	
Debtors	20	161,049		110,194	
Cash at bank and in hand		582,003		438,416	
		743,969		548,610	
Creditors: amounts falling due within one year	22	(161,687)		(154,721)	
Net current assets		582,282		393,889	
Total assets less current liabilities		5,324,793		5,667,747	
Creditors: amounts falling due after more than one year	21	(1,961,795)		(2,367,058)	
Net assets		3,362,998		3,300,689	
Income funds					
Restricted funds	25	114,299		113,339	
<u>Unrestricted funds</u>					
Designated funds:					
Fixed Asset fund		2,688,122		2,812,954	
Mortgage fund		228,000		15,000	
Sick pay reserve		17,000		17,000	
	26	2,933,122		2,844,954	
General unrestricted funds		315,577		342,396	
		3,248,699		3,187,350	
		3,362,998		3,300,689	

KINGS COMMUNITY CHURCH (SOUTHAMPTON)

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Cash flows from operating activities					
Cash generated from operations	31		151,424		240,101
Investing activities					
Purchase of tangible fixed assets		(102,962)		(6,809)	
Proceeds from disposal of investment property		501,096		-	
Investment income received		4,645		3,213	
Net cash generated from/(used in) investing activities			402,779		(3,596)
Financing activities					
Repayment of bank loans		(405,263)		(77,899)	
Net cash used in financing activities			(405,263)		(77,899)
Net increase in cash and cash equivalents			148,940		158,606
Cash and cash equivalents at beginning of year			521,427		362,821
Cash and cash equivalents at end of year			670,367		521,427

KINGS COMMUNITY CHURCH (SOUTHAMPTON)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Company information

Kings Community Church (Southampton) is a private company limited by guarantee incorporated in England and Wales governed by its Memorandum and Articles of Association dated 13 April 2007. The registered office is Sovereign Place, Upper Northam Road, Hedge End, Southampton, Hampshire, SO30 4BZ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future, and no material uncertainties exist regarding this assumption. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income including grants is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

KINGS COMMUNITY CHURCH (SOUTHAMPTON)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies (Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis:

Freehold land and buildings	2% Straight Line
Fixtures and fittings	20% Straight Line
Motor vehicles	20% Reducing Balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Assets purchased are capitalised if they are anticipated to be used within the Church's activities for at least 12 months, and cost in excess of £1,000 (net of VAT).

1.7 Investment property

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in profit or loss.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

KINGS COMMUNITY CHURCH (SOUTHAMPTON)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies (Continued)

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.13 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

KINGS COMMUNITY CHURCH (SOUTHAMPTON)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

KINGS COMMUNITY CHURCH (SOUTHAMPTON)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2025 £	2025 £	2025 £	2024 £	2024 £	2024 £
Donations and gifts	1,195,669	39,935	1,235,604	1,137,243	36,726	1,173,969
Grant Income	(2,100)	20,100	18,000	-	23,000	23,000
Donated goods and services	122,655	-	122,655	-	-	-
	<u>1,316,224</u>	<u>60,035</u>	<u>1,376,259</u>	<u>1,137,243</u>	<u>59,726</u>	<u>1,196,969</u>

KINGS COMMUNITY CHURCH (SOUTHAMPTON)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

4 Charitable activities

	Church Activities	Youth Work	Total 2025	Church Activities	Youth Work	Community Outreach	Total 2024
	2025 £	2025 £	£	2024 £	2024 £	2024 £	£
Sales within charitable activities	7,727	23,815	31,542	17,443	28,567	570	46,580
Analysis by fund							
Unrestricted funds	7,727	22,910	30,637	17,443	28,567	-	46,010
Restricted funds	-	905	905	-	-	570	570
	7,727	23,815	31,542	17,443	28,567	570	46,580

KINGS COMMUNITY CHURCH (SOUTHAMPTON)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

5 Other trading activities

	Unrestricted funds	Unrestricted funds
	2025	2024
	£	£
Non-charitable trading activities via subsidiary company	291,409	295,941

6 Investments

	Unrestricted funds	Unrestricted funds
	2025	2024
	£	£
Interest receivable	4,645	3,213

The charity only Statement of Financial Activities also includes distributions received from the trading subsidiary of £83,661 (2024: £75,872).

7 Other income

	Unrestricted funds	Unrestricted funds
	2025	2024
	£	£
Net gain on disposal of tangible fixed assets	6,096	-
Car park rental and miscellaneous income	34,902	27,744
Office rent income	12,667	87,233
	53,665	114,977

The charity only Statement of Financial Activities also includes a recharge to the subsidiary for rent, utilities and administration support of £43,129 (2024: £14,602).

KINGS COMMUNITY CHURCH (SOUTHAMPTON)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

8 Expenditure on raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Trading costs		
Operating trading company undertaking non-charitable trading activity	69,489	86,441
Staff costs	133,169	104,839
Support costs	2,013	7,450
	<u>204,671</u>	<u>198,730</u>

9 Charitable activities

	Church Activities	Youth Work	Community outreach	International outreach	Total 2025	Total 2024
	2025 £	2025 £	2025 £	2025 £	£	£
Staff costs	342,561	79,524	42,821	6,117	471,023	454,159
Activities undertaken directly	42,144	37,116	144,236	6,622	230,118	115,427
Pastoral costs	2,684	130	163	-	2,977	3,922
Office and administration costs	6,577	46	1,937	-	8,560	7,139
Property & equipment running and maintenance	97,869	2,650	13,647	10	114,176	82,955
	<u>491,835</u>	<u>119,466</u>	<u>202,804</u>	<u>12,749</u>	<u>826,854</u>	<u>663,602</u>
Grant funding of activities (see note 10)	9,104	-	100	35,827	45,031	69,978
Share of support costs (see note 11)	436,863	106,042	81,237	11,317	635,459	653,680
Share of governance costs (see note 11)	15,983	3,880	2,972	414	23,249	19,550
	<u>953,785</u>	<u>229,388</u>	<u>287,113</u>	<u>60,307</u>	<u>1,530,593</u>	<u>1,406,810</u>
Analysis by fund						
Unrestricted funds	950,581	229,388	251,870	28,614	1,460,453	1,334,305
Restricted funds	3,204	-	35,243	31,693	70,140	72,505
	<u>953,785</u>	<u>229,388</u>	<u>287,113</u>	<u>60,307</u>	<u>1,530,593</u>	<u>1,406,810</u>

KINGS COMMUNITY CHURCH (SOUTHAMPTON)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

9 Charitable activities (Continued)

For the year ended 31 March 2024

	Church Activities £	Youth Work £	Community outreach £	International outreach £	Total 2024 £
Staff costs	330,298	76,676	41,287	5,898	454,159
Activities undertaken directly	45,538	38,727	27,437	3,725	115,427
Pastoral costs	3,453	52	417	-	3,922
Office and administration costs	4,944	(23)	2,190	28	7,139
Property & equipment running and maintenance	74,325	1,762	6,865	3	82,955
	458,558	117,194	78,196	9,654	663,602
Grant funding of activities (see note 10)	8,627	-	4,823	56,528	69,978
Share of support costs (see note 11)	440,322	121,234	83,029	9,095	653,680
Share of governance costs (see note 11)	13,169	3,626	2,483	272	19,550
	920,676	242,054	168,531	75,549	1,406,810
Analysis by fund					
Unrestricted funds	915,984	242,054	132,352	43,915	1,334,305
Restricted funds	4,692	-	36,179	31,634	72,505
	920,676	242,054	168,531	75,549	1,406,810

KINGS COMMUNITY CHURCH (SOUTHAMPTON)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

10 Grants payable	Church Activities 2025		Community outreach 2025		International outreach 2025		Total 2025		Church Activities 2024		Community outreach 2024		International outreach 2024		Total 2024	
	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£
Grants to institutions:																
Care and Relief for the Young	-	-	-	-	-	-	-	-	-	-	-	-	6,057	-	6,057	6,057
	-	-	-	-	-	-	-	-	-	-	3,700	-	-	-	3,700	3,700
Other	1,900	1,900	100	100	-	-	2,000	2,000	3,902	3,902	100	100	1,041	1,041	5,043	5,043
	1,900	1,900	100	100	-	-	2,000	2,000	3,902	3,902	3,800	3,800	7,098	7,098	14,800	14,800
Grants to individuals	7,204	7,204	-	-	35,827	35,827	43,031	43,031	4,725	4,725	1,023	1,023	49,430	49,430	55,178	55,178
	9,104	9,104	100	100	35,827	35,827	45,031	45,031	8,627	8,627	4,823	4,823	56,528	56,528	69,978	69,978

KINGS COMMUNITY CHURCH (SOUTHAMPTON)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

11 Support costs

	Support costs	Governance costs	2025	Support costs	Governance costs	2024
	£	£	£	£	£	£
Staff costs	140,698	-	140,698	135,659	-	135,659
Depreciation	139,309	-	139,309	159,319	-	159,319
Other costs	12,435	-	12,435	16,852	-	16,852
Pastoral costs	1,220	-	1,220	902	-	902
Office and administration costs	253,355	-	253,355	262,885	-	262,885
Property & equipment running and maintenance	82,564	-	82,564	70,689	-	70,689
Grant related costs	5,878	-	5,878	7,374	-	7,374
Audit fees	-	9,500	9,500	-	6,040	6,040
Accountancy	-	15,749	15,749	-	14,560	14,560
Legal and professional	-	13	13	-	6,400	6,400
	<u>635,459</u>	<u>25,262</u>	<u>660,721</u>	<u>653,680</u>	<u>27,000</u>	<u>680,680</u>
<u>Analysed between</u>						
Trading	-	2,013	2,013	-	7,450	7,450
Charitable activities	<u>635,459</u>	<u>23,249</u>	<u>658,708</u>	<u>653,680</u>	<u>19,550</u>	<u>673,230</u>
	<u>635,459</u>	<u>25,262</u>	<u>660,721</u>	<u>653,680</u>	<u>27,000</u>	<u>680,680</u>

12 Trustees

The Articles of Association provide for a minority of the trustees to be paid. None of the trustees received any remuneration during the year for their role as trustees.

During the previous year, one trustee received a payment of £152 for casual work done during the period of their trusteeship. In 2024, this was paid through the payroll, and totalled £1,835.

Emma Curtayne has been employed as a Children's Work and her total remuneration for the year was £16,718 (2024: £16,014).

Total expenses of £476 were reimbursed to trustees, and their related parties, for Church running and operational costs (2024 £407).

Identifiable donations from trustees, and their related parties, amounted to £44,677 during the year (2024: £46,409). This excludes amounts where the donor is not identifiable, where the donations were given in cash etc.

KINGS COMMUNITY CHURCH (SOUTHAMPTON)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

13 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Church activities	9	9
Youth work	3	3
Community outreach	1	1
Management and administration	5	4
Subsidiary companies	2	2
Total	20	19

Employment costs

	2025 £	2024 £
Wages and salaries	674,839	634,465
Social security costs	41,606	33,483
Other pension costs	28,445	26,709
	744,890	694,657

During the previous year there were redundancy costs of £5,951 (2025: £nil).

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2025 Number	2024 Number
£60,000 to £70,000	1	-

14 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £28,445 (2024: £26,709).

15 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

KINGS COMMUNITY CHURCH (SOUTHAMPTON)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

16	Net movement in funds	2025 £	2024 £
	The net movement in funds is stated after charging/(crediting):		
	Fees payable for the audit of the charity's financial statements	9,500	6,040
	Depreciation of owned tangible fixed assets	140,362	160,372
	Profit on disposal of tangible fixed assets	(6,096)	-
		<u> </u>	<u> </u>

KINGS COMMUNITY CHURCH (SOUTHAMPTON)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

17 Tangible fixed assets

Group	Freehold land and buildings £	Fixtures and fittings £	Motor vehicles £	Total £
Cost				
At 1 April 2024	6,169,873	548,032	4,000	6,721,905
Additions	71,766	31,196	-	102,962
Disposals	-	(8,914)	-	(8,914)
At 31 March 2025	6,241,639	570,314	4,000	6,815,953
Depreciation and impairment				
At 1 April 2024	1,424,614	512,274	4,000	1,940,888
Depreciation charged in the year	115,522	24,840	-	140,362
Eliminated in respect of disposals	-	(8,914)	-	(8,914)
At 31 March 2025	1,540,136	528,200	4,000	2,072,336
Carrying amount				
At 31 March 2025	4,701,503	42,114	-	4,743,617
At 31 March 2024	4,745,259	35,758	-	4,781,017

Charity only	Freehold land and buildings £	Fixtures and fittings £	Motor vehicles £	Total £
Cost				
At 1 April 2024	6,169,873	502,979	4,000	6,676,852
Additions	71,766	31,196	-	102,962
Disposals	-	(8,914)	-	(8,914)
At 31 March 2025	6,241,639	525,261	4,000	6,770,900
Depreciation and impairment				
At 1 April 2024	1,424,614	470,380	4,000	1,898,994
Depreciation charged in the year	115,522	23,787	-	139,309
Eliminated in respect of disposals	-	(8,914)	-	(8,914)
At 31 March 2025	1,540,136	485,253	4,000	2,029,389
Carrying amount				
At 31 March 2025	4,701,503	40,008	-	4,741,511
At 31 March 2024	4,745,259	32,599	-	4,777,858

KINGS COMMUNITY CHURCH (SOUTHAMPTON)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

17 Tangible fixed assets (Continued)

The freehold land and buildings are subject to a charge in favour of Triodos Bank NV.

18 Fixed asset investments

Charity only

	Investment property £	Other investments	Total £
Cost or valuation			
At 1 April 2024	495,000	1,000	496,000
Disposals	(495,000)	-	(495,000)
At 31 March 2025	-	1,000	1,000
Carrying amount			
At 31 March 2025	-	1,000	1,000
At 31 March 2024	495,000	1,000	496,000

19 Stocks

	Group 2025 £	Charity 2025 £	Group 2024 £	Charity 2024 £
Finished goods and goods for resale	3,272	917	2,581	-

20 Debtors

	Group 2025 £	Charity 2025 £	Group 2024 £	Charity 2024 £
Amounts falling due within one year:				
Trade debtors	11,468	2,074	23,828	4,055
Amounts owed by subsidiary undertakings	-	46,026	-	17,382
Other debtors	109,733	109,733	76,634	76,634
Prepayments and accrued income	3,786	3,216	12,961	12,123
	124,987	161,049	113,423	110,194

21 Creditors: amounts falling due after more than one year

	Notes	2025 £	2024 £
Bank loans	23	1,961,795	2,367,058

KINGS COMMUNITY CHURCH (SOUTHAMPTON)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

22 Creditors: amounts falling due within one year

	Notes	Group 2025 £	Charity 2025 £	Group 2024 £	Charity 2024 £
Bank loans	23	84,450	84,450	84,450	84,450
Other taxation and social security		16,490	16,490	10,654	10,654
Trade creditors		16,771	15,533	23,554	21,873
Other creditors		5,961	5,961	4,769	4,769
Accruals and deferred income		45,582	39,253	34,025	32,975
		<u>169,254</u>	<u>161,687</u>	<u>157,452</u>	<u>154,721</u>

23 Loans and overdrafts

	2025 £	2024 £
Bank loans	<u>2,046,245</u>	<u>2,451,508</u>
Payable within one year	84,450	84,450
Payable after one year	<u>1,961,795</u>	<u>2,367,058</u>
Amounts included above which fall due after five years:		
Payable by instalments	<u>892,941</u>	<u>1,060,157</u>

The Church has a long term loan from Triodos Bank NV, which is secured on its freehold land and buildings. The loan is at a variable interest rate of base rate + 2.75% and is repayable on a reducing balance basis. On 9 April 2020 it was agreed that between April 2020 and March 2021 there would be monthly interest only repayments. There would then be interest and capital repayments until August 2039.

During the year there were interest payments on this loan of £185,527 (2024: £194,680).

24 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2025 £	2024 £
Within one year	1,380	1,380
Between two and five years	2,831	4,139
	<u>4,211</u>	<u>5,519</u>

KINGS COMMUNITY CHURCH (SOUTHAMPTON)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

25 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2023 £	Movement in funds			Transfers £	Balance at 1 April 2024 £	Movement in funds			Transfers £	Balance at 31 March 2025 £
		Incoming resources £	Resources expended £				Incoming resources £	Resources expended £			
Food Centre Fund	50,248	27,575	(31,947)	-	-	45,876	39,715	(35,242)	-	-	50,349
Rebuild Fund	50,250	-	-	-	-	50,250	-	-	-	-	50,250
Help Fund	6,028	1,626	(4,692)	-	-	2,962	900	(3,204)	-	-	658
Treasure Trove Fund	6,925	-	-	-	-	6,925	-	-	-	-	6,925
Other Restricted Funds	13,360	31,095	(35,866)	(1,263)	(1,263)	7,326	20,325	(31,694)	10,160	10,160	6,117
	126,811	60,296	(72,505)	(1,263)	(1,263)	113,339	60,940	(70,140)	10,160	10,160	114,299

The Food Centre Fund is monies raised for the Food Centre Project

The Rebuild Fund is for a number of investment projects and for general purposes.

The Help Fund is to provide support to people affected by the Covid-19 pandemic both locally and internationally.

The Treasure Trove Fund is for the creation of a sensory room for people with additional needs.

Other restricted funds are a large number of small funds, which have been given for specific ministries of the Church. The Church holds sufficient cash balances to enable them to be applied.

KINGS COMMUNITY CHURCH (SOUTHAMPTON)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

26 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

Group

	Balance at 1 April 2023 £	Resources expended £	Transfers £	Balance at 1 April 2024 £	Resources expended £	Transfers £	Balance at 31 March 2025 £
Fixed asset fund	2,895,960	(159,319)	76,313	2,812,953	(139,309)	14,478	2,688,122
Mortgage fund	-	-	15,000	15,000	-	213,000	228,000
Sick Pay reserve	-	-	17,000	17,000	-	-	17,000
	<u>2,895,960</u>	<u>(159,319)</u>	<u>108,313</u>	<u>2,844,953</u>	<u>(139,309)</u>	<u>227,478</u>	<u>2,933,122</u>

Charity

	Balance at 1 April 2023 £	Resources expended £	Transfers £	Balance at 1 April 2024 £	Resources expended £	Transfers £	Balance at 31 March 2025 £
Fixed asset fund	2,895,960	(159,319)	76,313	2,812,953	(139,309)	14,478	2,688,122
Mortgage fund	-	-	15,000	15,000	-	213,000	228,000
Sick Pay reserve	-	-	17,000	17,000	-	-	17,000
	<u>2,895,960</u>	<u>(159,319)</u>	<u>108,313</u>	<u>2,844,953</u>	<u>(139,309)</u>	<u>227,478</u>	<u>2,933,122</u>

The Fixed Asset Fund is a designated fund that represents reserves invested in fixed assets and investments and, therefore, not generally available for use. The fund balance also accounts for the balance outstanding on the mortgage, which is charged against the property. The movements in the year reflect the depreciation expense, as well as changes in value.

The trustees have also decided to set aside funds towards early payment of the mortgage, as well as £17,000 to cover possible sick pay costs going forward.

KINGS COMMUNITY CHURCH (SOUTHAMPTON)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

27 Analysis of net assets between funds

Group	Unrestricted funds 2025 £	Designated funds 2025 £	Restricted funds 2025 £	Total Unrestricted funds 2025 £	Designated funds 2024 £	Restricted funds 2024 £	Total 2024 £
Fund balances are represented by:							
Tangible assets	2,106	4,741,511	-	4,743,617	3,159	4,777,858	4,781,017
Investment properties	-	-	-	-	-	495,000	495,000
Current assets/(liabilities)	361,667	153,406	114,299	629,372	427,487	(60,847)	479,979
Long term liabilities	-	(1,961,795)	-	(1,961,795)	-	(2,367,058)	(2,367,058)
	363,773	2,933,122	114,299	3,411,194	430,646	2,844,953	3,388,938
Charity	Unrestricted funds 2025 £	Designated funds 2025 £	Restricted funds 2025 £	Total Unrestricted funds 2025 £	Designated funds 2024 £	Restricted funds 2024 £	Total 2024 £
Fund balances are represented by:							
Tangible assets	-	4,741,511	-	4,741,511	-	4,777,858	4,777,858
Investment properties	-	-	-	-	-	495,000	495,000
Investments	1,000	-	-	1,000	-	1,000	1,000
Current assets/(liabilities)	314,577	153,406	114,299	582,282	342,396	(61,846)	393,889
Long term liabilities	-	(1,961,795)	-	(1,961,795)	-	(2,367,058)	(2,367,058)
	315,577	2,933,122	114,299	3,362,998	342,396	2,844,954	3,300,689

KINGS COMMUNITY CHURCH (SOUTHAMPTON)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

28 Subsidiaries

These financial statements are consolidated charity financial statements for the King's Community Church (Southampton) group.

Details of the charity's subsidiaries at 31 March 2025 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held	
				Direct	Indirect
KCC Enterprises Ltd	England	Corporate events and running of a cafe	Ordinary	100.00	

The results for KCC Enterprises Ltd have been consolidated into these accounts, with charity-only figures shown for clarity.

In the charity-only Balance Sheet, the investment is stated at cost. The registered office of KCC Enterprises is the same as the parent. Its company number is 7992952.

The accounts for KCC Enterprises Ltd show the following information at 31 March 2025 and for the year then ended:

	£
Total assets	102,789
Total liabilities	(53,593)
Total funds	<u>49,196</u>
Total turnover	291,410
Total expenditure	(247,802)
Profit/(Loss) for the year	<u>43,608</u>

29 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2025 £	2024 £
Aggregate compensation	<u>124,201</u>	<u>146,225</u>

During the year the spouse of a trustee was employed, in operational Church duties. The salary paid for the period in question was £28,015 (2024: £19,842).

During the year the Church received £83,661 (2024: £75,872) as a distribution from KCC Enterprises Ltd, a 100% subsidiary. The Church recharged salary costs of £133,169 (2024: £104,839) to KCC Enterprises Ltd, as well as a contribution towards utility and premises costs of £43,129 (2024: £14,602).

Ian Chiddle is a trustee of Care and Relief for the Young Ltd. During the year the Church made donations to Care and Relief for the Young Ltd of £2,768 (2024: £12,232) and received recharges and rent of £9,039 from them for office facilities provided (2024: £2,705).

KINGS COMMUNITY CHURCH (SOUTHAMPTON)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

30 Analysis of changes in net (debt)/funds

	At 1 April 2024 £	Cash flows £	At 31 March 2025 £
Cash at bank and in hand	521,427	148,940	670,367
Loans falling due within one year	(84,450)	-	(84,450)
Loans falling due after more than one year	(2,367,058)	405,263	(1,961,795)
	<u>(1,930,081)</u>	<u>554,203</u>	<u>(1,375,878)</u>

31 Cash generated from operations

	2025 £	2024 £
Surplus for the year	22,256	52,140
Adjustments for:		
Investment income recognised in statement of financial activities	(4,645)	(3,213)
Gain on disposal of tangible fixed assets	(6,096)	-
Depreciation and impairment of tangible fixed assets	140,362	160,372
Movements in working capital:		
(Increase) in stocks	(691)	(1,807)
(Increase)/decrease in debtors	(40,208)	111,888
Increase/(decrease) in creditors	40,446	(79,279)
Cash generated from operations	<u>151,424</u>	<u>240,101</u>