

COMPANY REGISTRATION NUMBER: 05712128
CHARITY REGISTRATION NUMBER: 1119533

The Confederation of Healing Organisations

Advancing the practice of Healing

Company Limited by Guarantee
Unaudited Financial Statements
30 June 2024

CHALMERS HB LTD
Chartered Accountants
20 Chamberlain Street
Wells
Somerset BA5 2PF

The Confederation of Healing Organisations

Company Limited by Guarantee

Financial Statements

Year ended 30 June 2024

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The Confederation of Healing Organisations

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 30 June 2024

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 June 2024.

Objectives and activities

The Charity's object is to advance health by promoting high standards in healing for the public benefit and in particular by:

- providing information on healing to the general public;
- supporting and providing education and training in healing; and
- establishing and maintaining proper standards of practice in healing.

Public Benefit

The Charity trustees exercise due regard to the guidance on public benefit issued by the Charity Commission when exercising their powers or duties and ensure that all projects and activities undertaken are in line with the Charity's objectives.

Structure, governance and management

Governing document

The Confederation of Healing Organisations is a charitable company limited by guarantee, incorporated on 16th February 2006 and was registered as a charity on 6th June 2007. The company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are to contribute an amount not exceeding £10.

Appointment of members

The directors of the company are also Charity trustees for the purposes of charity law and under the company's Articles are known as trustees. Under the requirements of the Memorandum and Articles of Association, the trustees are elected to serve for a period of three years, after which they must be re-elected if they wish to continue.

Trustee induction and training

New trustees undergo an orientation procedure to brief them on their legal obligations under charity law, the content of the Memorandum and Articles of Association, the board and decision making processes, the business plan, strategy and recent performance of the Charity, plus the various processes and procedures developed to ensure the smooth running of the Charity and to comply with business and charity law. During the induction they meet the other trustees and are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

The trustees continue to be mindful of succession planning. Trustee vacancies have been advertised on the Charity website, on our social media channels, newsletters and amongst our members.

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 June 2024

Structure, governance and management *(continued)*

Organisation

The Board of Trustees is the Governing Body of The Confederation of Healing Organisations (CHO) and has overall responsibility for strategic direction and oversight of management decisions.

Day to day management of the Charity is the responsibility of the Chief Executive Officer, Sue Knight who has fortnightly management meetings with the Joint Chairs of the Charity then reports are sent to the Board. The Chief Executive Officer (CEO), Administrator/Marketing Manager and BRCP Membership Manager also report quarterly to the Board. The Board and CEO were supported by an Administrator/Marketing Manager, Niki Torkington for part of the year. Niki has since resigned for a full-time position but continues to work on a casual basis when we need support. Niki's resignation has encouraged us to look at our way of working and we are exploring voluntary alternatives.

Research, Education and Marketing sub-committees meet when necessary and report to the Board meetings. The CEO sits on each of the sub-committees, which are chaired by suitably qualified or experienced trustees.

Board meetings are held on a quarterly basis and more regularly as needed. This year the meetings were all held online to reduce time, venue and travel costs.

The British Register of Complementary Practitioners (BRCP) is owned and administered by The CHO. The CEO also has the position of BRCP Registrar, and there is a dedicated BRCP Membership Manager, Alison Hodges, to support day to day operations. Discipline specific Advisors are called upon when assessing applications, all of whom are experts in their fields.

Governance and Management

The Board of Trustees continued to monitor finances closely through financial reporting and forecasts presented at Board meetings. An additional dedicated BRCP Focus finance meeting was held by the Board during the period, where our fee structure and member benefits were compared with BRCP competitors. This information informed both short term and long term planning.

During the year Jane Butterworth (Daggett) stood down as trustee. Jane had served as a trustee for just short of five years and stepped into the role of Chair for a term not long after joining us. Her steadfast support and commitment is greatly missed. Promotion through our website has resulted in obtaining the services of Alison McWhinnie to replace Jane as a trustee, which has maintained a Board of five. The trustees welcomed Alison, who has shown great enthusiasm and become a valuable addition to the Marketing Sub-Committee.

We continue to encourage members to consider applying to become trustees, or to recommend to others that they know to get in touch if they have appropriate experience or expertise to offer, and add diversity to the Charity.

Risk Management

The trustees have a risk management strategy that comprises:

- a regular review of the risks the Charity may face;
- the establishment of protocols to mitigate identified risks

Revised risk assessments are carried out as the Charity engages in new activities, such as exhibiting at conferences/festivals, always taking into consideration the return on investment.

The Confederation of Healing Organisations

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 June 2024

Achievements and performance

Area of Focus

During the year, we have focused on raising awareness of the BRCP as our primary means of generating income for the charity. We have been mindful of expenditure whilst exploring optimum ways to maximise income via both The CHO and BRCP. As part of our focus on finance, three outstanding Gift Aid submissions were successfully claimed; totalling £18,735 and Lynn Race was taken on in a bookkeeping role, enabling Sue Knight to focus on other activities.

A robust marketing plan was developed and reviewed by the Board for both The CHO and BRCP, with an update and review of the SWOT analysis. As a result, key focus areas going forward will include paid-for Continuing Professional and Personal Development (CPD) events, Healing Awareness Week and social prescribing.

Standards and Education

This year we have heard through multiple sources, of the increasing concern over low standards and lack of regulation in the sector. We were able to reassure people that both The CHO and BRCP recognise and validate the high standards of practice and training of their members and registrants.

Online ways of working and training have increased since the pandemic, bringing the need to ensure quality and robustness. The CHO has developed online training guidance that has been put to the GRCCT for comment and discussed with UK Healers. It will be implemented in the latter half of 2024.

CEO Sue Knight attended an online event held by the Consciousness and Healing Initiative: "Navigating the Future of Energy Healing: Policy & Practice Insights", which was educational in respect of how differently US states view the practice of Healing and where they are in relation to regulating complementary therapies. Sue offered the idea of a template for Voluntary Self-Regulation (as per the UK) to be adapted to suit individual states and offered CHO support if it were taken forward.

Sue has also become part of the Beyond Pills All Party Parliamentary Group and, along with Su Mason attended an online meeting entitled "Shifting the balance towards social interventions: why the UN and WHO are calling for mental health reform". This involvement will further strengthen attempts to introduce a flexible integrated approach to healthcare that includes non-medical interventions such as complementary therapies.

Membership and support

The CHO and BRCP have continued to offer a tailored one-to-one support service to members and registrants who have told us that they value this personal approach. We have also been in regular contact with 12 newsletters and bulletins carrying updates in benefits, good practice and sector updates through the year.

In the interests of ensuring our offer is of value to registrants, we issued a BRCP benefits survey, which we hope will offer insight into what our registrants want from a professional association.

We also took part in a consultation by the Welsh Government regarding proposed licensing of Acupuncture in Wales on behalf of our BRCP registrants. If successful, we hope that BRCP registrants offering this discipline in Wales will be exempt from special licensing fees as our London-based registrants are in their locality.

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 June 2024

Achievements and performance *(continued)*

During the year, interest in having quality of training acknowledged has continued to grow. We granted the BRCP Approved quality mark to TMJ Massage for its Level 1 TMJ Massage Therapies® Online Course; The International School of Traditional Japanese Medicine returned and had their Amatsu Medicine course BRCP Approved; and US-based Dao Needle Therapy was awarded the BRCP Approved quality mark for its short course.

A new category of membership for BRCP registrants, BRCP Alumni, has been proposed for those registrants who retire or close their practice, but want to remain in touch with BRCP and the sector. BRCP Alumni will receive newsletters, benefit from discounted offers, and will be encouraged to share their wisdom with current registrants through newsletter articles and blog posts.

Having approved a significant investment of £30,000 for our new BRCP website, this has been a more complex project than expected and is now due to be live in October 2024. It will bring promotional opportunities to increase income and significantly reduce the manual administration and processes currently needed to manage registration. It will also offer a much-improved resource for existing and potential registrants, as well as the public wanting to find out more about complementary therapies, confident that if they book an appointment with a BRCP registrant they have assurances of safety and quality.

The CHO membership numbers have remained stable since 1st July 2023. We welcomed The Healing Fellowship as a full member in August 2023 and Divine Energy International as an Associate in April 2024.

The CHO has been considering assessing and providing approval of Continuing Professional and Personal Development (CPD) training, to ensure quality and professionalism. Member organisation, Journey to the Heart and Soul was the first applicant with its Reiki Refresher CPD course.

Sue Knight was invited to attend a BRCP Approved Transformational Breath (UK) training day, held at CHO Member Organisation Open Pathways Retreat Centre. She offered to supply further volunteers for future training and introduced the students present to BRCP and the benefits of registration.

Raising awareness

Once again, we were fortunate enough to be invited to attend the Mind Body Spirit Festival at the NEC in Birmingham, with an interesting schedule of speakers and volunteers offering healing and other complementary therapy taster sessions. Our *Aspects of Healing* showcase offered a fantastic opportunity to raise awareness of Healing and both The CHO and BRCP. It was a particularly busy show for us and there was much interest in what benefits registration with the BRCP could offer. We made and followed up more contacts this year than any other. As always, the success of *Aspects of Healing* was largely due to our wonderful team of enthusiastic volunteers, who gave up their time and mostly self-funded their attendance. We are extremely grateful for their support.

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 June 2024

Achievements and performance *(continued)*

As part of our marketing strategy, we trialled a short-run, paid-for (minimum budget) Facebook advert, and increased page content with the aim of generating a larger audience to push traffic to the new website when it is live. The ad campaign resulted in 56 new page likes. It is a tactic that can be used again at minimum outlay to increase our audience.

Sue Knight attended the Integrative & Personalised Medicine 2024 Congress, where CHO Co-Chair, Su Mason ran a workshop with Matt Hawker and Liz Butler entitled "Bridging the gaps: Exploring spiritual and religious dimensions of health and healing". The workshop proved to be a subject of interest to the audience and was well-attended by a mix of lay people, doctors, nurses and therapists, who all enjoyed the interaction and discussion. BRCP was an official supporter of the congress, at no cost, which provided valuable potential to raise awareness of BRCP. The trustees will consider exhibiting at next year's event after all expenses have been considered.

Collaborations

We were instrumental again this year in promoting Healing Awareness Week (6-12th May 2024). Twelve healing organisations took part, organising 41 in-person events and online workshops and talks. Almost 3,500 people visited the Healing Awareness Week website to find out more about it. The BIG HEAL also took place each evening and generated 205 video views. Healing Awareness Week is a great example of collaboration and a will to promote Healing by the sector, and we are proud to have been part of it.

As founding members, we were pleased to attend the first of The Healing Forum meetings to be held for some time. New Terms of Reference for the group have been produced and it was agreed that Healing Awareness Week will continue, alongside other activities.

Discussions also took place with Healing Forum members about the creation of Healing Network International, to engage in the process of collaboration and to build a structure that can assist the next generations to deliver the values and benefits of Healing as a modality that helps our clients and society.

Financial review

Gift Aid submissions made in the previous year for financial years ending 30 June 2019 and 30 June 2020 were received in this financial year as was a claim for year end 30 June 2021. These payments included an element of interest accrued. Further submissions for years ending 30 June 2022, 2023 and 2024 will be made in the next financial year.

Generous donations were gratefully received from members and registrants and from attendees of the Mind Body Spirit Festival where a total of £618 was raised.

We received the final payment of £4889 from a legacy from the estate of the late Hazel Bowker, for which we are extremely grateful.

The Give As You Live online shopping scheme resulted in £30. Under this scheme, we receive a donation at no cost to the shopper when they make a purchase online with an organisation signed up to the initiative. We continue to encourage members to sign up to the scheme.

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 June 2024

Financial review *(continued)*

A number of shares in US based Reven Pharmaceuticals had been gifted to the CHO by an Associate some years previously. There is still an ongoing investigation into two directors of the company and floating of these shares is unlikely in the short term.

Further building our membership income, our BRCP Membership Manager, Alison Hodges succeeded in re-activating more practitioners who had not renewed their registration following the pandemic. We were pleased to hear that they are in practice again and to welcome them back.

Review of Transactions and Financial Position

The charity's total income for the year was £49,994 (2023: £91,836) and total expenditure was £75,164 (2023: £75,528). Therefore, the charity's expenditure exceeded income by £25,328 (2023: surplus of £16,434).

Due to a review of the subscription model by the Trustees, subscription income is now recognised in full when it falls due for payment rather than accruing equally over the term of the subscription. Therefore, the 2024 subscription income includes a one-off release of previously deferred income of £14,480.

As at 30 June 2024 the charity has net assets of £133,984 (2023: £159,312) of which £113,676 relates to unrestricted funds (2023: £139,004) and £20,308 is held in restricted funds (2023: £20,308).

As at 30 June 2024 the charity has "free reserves" (unrestricted reserves less designated funds, fixed assets and investments) of £83,290 (2023: £108,617).

Investment Powers and Policy

Under the Memorandum of Association, the Charity has the power to invest in any way the Trustees wish within the powers provided under the Trustee Investments Act 2000.

The trustees regularly assess the financial viability of the Charity and have taken steps to get capital input and to ensure long term financial viability to ensure other types of income that we may be able to develop.

Reserves Policy

The Board regularly reviews the Charity's reserves and income versus running costs and is satisfied of the viability of the organisation in the medium term. Contingency plans are in place for emergencies and items of special expenditure, and income generation strategies are being implemented to reduce any future strain on the reserves. The Board has decided that £30,000 will be put aside into Reserves once all Gift Aid submissions have been paid (at time of writing two more claims to bring us up to date).

Plans for future periods

In order to further meet the Charity's Objects, work continues on fundraising initiatives including increasing membership, identifying potential grant funding and the development of income generating initiatives. Marketing and promotion play a great part in this and we are confident that when we find a marketing volunteer, we have a robust plan in place to move forward and continue the work we do in raising the profile and standards of Healing and other complementary therapies for the public benefit.

The Confederation of Healing Organisations

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 June 2024

Reference and administrative details

Registered charity name	The Confederation of Healing Organisations
Charity registration number	1119533
Company registration number	05712128
Principal office and registered office	20 Chamberlain Street Wells Somerset BA5 2PF

The trustees

David Balen	
Jane Daggett (Butterworth)	(Retired 8 January 2024)
Dr Susan Mason	
Craig Rebuck	
Melissa Smith	
Alison McWhinnie	(Appointed 8 January 2024)

Chief Executive: Sue Knight

Independent examiner	Paul Dix ACA FCCA Chalmers HB Ltd 20 Chamberlain Street Wells Somerset BA5 2PF
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Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 20/10/24 and signed on behalf of the board of trustees by:



Dr Susan Mason
Trustee

The Confederation of Healing Organisations

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of The Confederation of Healing Organisations

Year ended 30 June 2024

I report to the trustees on my examination of the financial statements of The Confederation of Healing Organisations ('the charity') for the year ended 30 June 2024.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



11th November 2024

Paul Dix ACA FCCA
Chalmers HB Ltd
Independent Examiner

20 Chamberlain Street
Wells
Somerset BA5 2PF

The Confederation of Healing Organisations

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 30 June 2024

		Unrestricted funds	2024 Restricted funds	Total funds	2023 Total funds
	Note	£	£	£	£
Income and endowments					
Donations and subscriptions	5	47,994	—	47,994	90,666
Charitable activities	6	—	—	—	316
Investment income	7	1,367	—	1,367	249
Other income	8	475	—	475	731
Total income		<u>49,836</u>	<u>—</u>	<u>49,836</u>	<u>91,962</u>
Expenditure					
Expenditure on charitable activities	9,10	75,164	—	75,164	75,528
Total expenditure		<u>75,164</u>	<u>—</u>	<u>75,164</u>	<u>75,528</u>
Net (expenditure)/income and net movement in funds		<u>(25,328)</u>	<u>—</u>	<u>(25,328)</u>	<u>16,434</u>
Reconciliation of funds					
Total funds brought forward		139,004	20,308	159,312	142,878
Total funds carried forward		<u>113,676</u>	<u>20,308</u>	<u>133,984</u>	<u>159,312</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The Confederation of Healing Organisations

Company Limited by Guarantee

Statement of Financial Position

30 June 2024

	Note	2024 £	2023 £
Fixed assets			
Intangible assets	16	30,000	30,000
Investments	18	386	386
		<u>30,386</u>	<u>30,386</u>
Current assets			
Debtors	19	34,369	56,140
Cash at bank and in hand		86,089	108,501
		<u>120,458</u>	<u>164,641</u>
Creditors: amounts falling due within one year	20	<u>16,860</u>	<u>35,715</u>
Net current assets		<u>103,598</u>	<u>128,926</u>
Total assets less current liabilities		<u>133,984</u>	<u>159,312</u>
Net assets		<u>133,984</u>	<u>159,312</u>
Funds of the charity			
Restricted funds		20,308	20,308
Unrestricted funds		113,676	139,004
Total charity funds	22	<u>133,984</u>	<u>159,312</u>

For the year ending 30 June 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.

The notes on pages 12 to 20 form part of these financial statements.

The Confederation of Healing Organisations

Company Limited by Guarantee

Statement of Financial Position *(continued)*

30 June 2024

These financial statements were approved by the board of trustees and authorised for issue on 20/10/24, and are signed on behalf of the board by:



Dr Susan Mason
Trustee

The Confederation of Healing Organisations

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 30 June 2024

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 20 Chamberlain Street, Wells, Somerset, BA5 2PF.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes.

The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

The Confederation of Healing Organisations

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Notes to the Financial Statements *(continued)*

Year ended 30 June 2024

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Intangible assets

Intangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated amortisation and impairment losses.

Tangible assets

All fixed assets are initially recorded at cost.

The Confederation of Healing Organisations

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Notes to the Financial Statements *(continued)*

Year ended 30 June 2024

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 33% reducing balance

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The Company is limited by guarantee, without a share capital. The company's members maximum liability cannot exceed £10 each.

The Confederation of Healing Organisations

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2024

5. Donations and subscriptions

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Donations				
Donations	1,231	1,231	1,338	1,338
Gift Aid reclaims	273	273	24,480	24,480
Legacies				
Legacies	17	17	29,372	29,372
Subscriptions				
Subscriptions	46,473	46,473	35,476	35,476
	<u>47,994</u>	<u>47,994</u>	<u>90,666</u>	<u>90,666</u>

6. Charitable activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Event income	—	—	316	316

7. Investment income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Bank interest receivable	430	430	249	249
Other interest receivable	937	937	—	—
	<u>1,367</u>	<u>1,367</u>	<u>249</u>	<u>249</u>

8. Other income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Other income	475	475	731	731

9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Promoting high standards in healing	31,219	31,219	35,079	35,079
Support costs	43,945	43,945	40,449	40,449
	<u>75,164</u>	<u>75,164</u>	<u>75,528</u>	<u>75,528</u>

The Confederation of Healing Organisations

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Notes to the Financial Statements *(continued)*

Year ended 30 June 2024

10. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2024 £	Total fund 2023 £
Promoting high standards in healing	31,219	—	31,219	35,079
Governance costs	—	43,945	43,945	40,449
	<u>31,219</u>	<u>43,945</u>	<u>75,164</u>	<u>75,528</u>

11. Analysis of support costs

	Promoting high standards in healing £	Total 2024 £	Total 2023 £
Staff costs	20,506	20,506	24,593
Communications and IT	2,169	2,169	3,330
Governance costs	43,945	43,945	40,449
Secretarial	8,544	8,544	7,156
	<u>75,164</u>	<u>75,164</u>	<u>75,528</u>

Governance costs

	2024 £	2023 £
Wages and salaries	20,000	16,000
Pension costs	506	395
Accountancy and independent examination fees	2,754	2,477
Secretarial	17,457	18,937
Telephone and other office costs	2,726	2,119
Insurance	502	521
Total	<u>43,945</u>	<u>40,449</u>

12. Independent examination fees

	2024 £	2023 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,103</u>	<u>1,062</u>

13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024 £	2023 £
Wages and salaries	40,000	40,000
Employer contributions to pension plans	1,012	988
	<u>41,012</u>	<u>40,988</u>

The Confederation of Healing Organisations

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2024

13. Staff costs *(continued)*

The average head count of employees during the year was 1 (2023: 1). The average number of full-time equivalent employees during the year is analysed as follows:

	2024 No.	2023 No.
Number of staff	<u>1</u>	<u>1</u>

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

14. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

During the year, no trustees were reimbursed expenses (2023: 1 Trustee: £70).

15. Transfers between funds

There have been no fund transfers during the year ended 30 June 2024.

16. Intangible assets

	Website and Database £
Cost	
At 1 July 2023 and 30 June 2024	<u>30,000</u>
Amortisation	
At 1 July 2023 and 30 June 2024	<u>—</u>
Carrying amount	
At 30 June 2024	<u>30,000</u>
At 30 June 2023	<u>30,000</u>

The website and database are currently still under construction, so the cost will not be amortised until it is completed and brought into use, which is expected to be during the next financial year.

17. Tangible fixed assets

	Equipment £	Total £
Cost		
At 1 July 2023 and 30 June 2024	<u>1,003</u>	<u>1,003</u>
Depreciation		
At 1 July 2023 and 30 June 2024	<u>1,003</u>	<u>1,003</u>
Carrying amount		
At 30 June 2024	<u>—</u>	<u>—</u>
At 30 June 2023	<u>—</u>	<u>—</u>

The Confederation of Healing Organisations

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Notes to the Financial Statements *(continued)*

Year ended 30 June 2024

18. Investments

	Other investments £
Cost or valuation	
At 1 July 2023	386
Additions	—
At 30 June 2024	<u>386</u>
Impairment	
At 1 July 2023 and 30 June 2024	—
Carrying amount	
At 30 June 2024	<u>386</u>
At 30 June 2023	<u>386</u>

All investments shown above are held at valuation.

The investments represent 100 shares in Reven Pharmaceuticals Inc, which were kindly donated to the charity in 2017. The company is unlisted and so there is no open market for the shares. The company itself provided advice that the value of the shares was in the region of \$5 each at the time of the gift. The Trustees still consider this to be a reasonable estimate of the fair value of the shares at the year end.

19. Debtors

	2024 £	2023 £
Trade debtors	583	—
Prepayments and accrued income	268	225
Other debtors	33,518	55,915
	<u>34,369</u>	<u>56,140</u>

20. Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	7,200	14,400
Accruals and deferred income	3,914	17,126
Social security and other taxes	453	728
Other creditors	5,293	3,461
	<u>16,860</u>	<u>35,715</u>

21. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,012 (2023: £988).

The Confederation of Healing Organisations

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2024

22. Analysis of charitable funds

Unrestricted funds

	At 1 July 2023	Income	Expenditure	At 30 June 2024
	£	£	£	£
General funds	139,003	49,836	(75,164)	113,675
Competence Based Qualifications (CBQ)	1	—	—	1
	<u>139,004</u>	<u>49,836</u>	<u>(75,164)</u>	<u>113,676</u>

	At 1 July 2022	Income	Expenditure	At 30 June 2023
	£	£	£	£
General funds	122,569	91,962	(75,528)	139,003
Competence Based Qualifications (CBQ)	1	—	—	1
	<u>122,570</u>	<u>91,962</u>	<u>(75,528)</u>	<u>139,004</u>

Restricted funds

	At 1 July 2023	Income	Expenditure	At 30 June 2024
	£	£	£	£
Aids Fund	283	—	—	283
Pagets Research Fund - Ex ICNM	10,025	—	—	10,025
Radionics Research Fund - Ex ICNM	10,000	—	—	10,000
	<u>20,308</u>	<u>—</u>	<u>—</u>	<u>20,308</u>

	At 1 July 2022	Income	Expenditure	At 30 June 2023
	£	£	£	£
Aids Fund	283	—	—	283
Pagets Research Fund - Ex ICNM	10,025	—	—	10,025
Radionics Research Fund - Ex ICNM	10,000	—	—	10,000
	<u>20,308</u>	<u>—</u>	<u>—</u>	<u>20,308</u>

The Confederation of Healing Organisations

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2024

23. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Intangible assets	30,000	—	30,000
Investments	386	—	386
Current assets	100,150	20,308	120,458
Creditors less than 1 year	(16,860)	—	(16,860)
Net assets	113,676	20,308	133,984

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Intangible assets	30,000	—	30,000
Investments	386	—	386
Current assets	144,333	20,308	164,641
Creditors less than 1 year	(35,715)	—	(35,715)
Net assets	139,004	20,308	159,312

24. Financial instruments

All financial instruments are basic financial instruments and so are valued at amortised cost in the financial statements.

25. Related parties

No transactions with related parties took place during the year.

