

COMPANY REGISTRATION NUMBER: 05712128  
CHARITY REGISTRATION NUMBER: 1119533

# The **Confederation** of **Healing Organisations**

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Advancing the practice of Healing

**Company Limited by Guarantee**  
**Independently Examined Financial Statements**  
**30 June 2023**

**CHALMERS HB LTD**  
Chartered Accountants  
20 Chamberlain Street  
Wells  
Somerset BA5 2PF

# **The Confederation of Healing Organisations**

**Company Limited by Guarantee**

**Financial Statements**

**Year ended 30 June 2023**

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# **The Confederation of Healing Organisations**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report)**

#### **Year ended 30 June 2023**

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The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 June 2023.

#### **Objectives and activities**

The Charity's object is to advance health by promoting high standards in healing for the public benefit and in particular by:

- providing information on healing to the general public;
- supporting and providing education and training in healing; and
- establishing and maintaining proper standards of practice in healing.

#### **Public Benefit**

The Charity trustees exercise due regard to the guidance on public benefit issued by the Charity Commission when exercising their powers or duties and ensure that all projects and activities undertaken are in line with the Charity's objectives.

#### **Structure, governance and management**

##### **Governing document**

The Confederation of Healing Organisations is a charitable company limited by guarantee, incorporated on 16th February 2006 and was registered as a charity on 6th June 2007. The company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are to contribute an amount not exceeding £10.

##### **Appointment of members**

The directors of the company are also Charity trustees for the purposes of charity law and under the company's Articles are known as trustees. Under the requirements of the Memorandum and Articles of Association, the trustees are elected to serve for a period of three years, after which they must be re-elected if they wish to continue.

##### **Trustee induction and training**

New trustees undergo an orientation procedure to brief them on their legal obligations under charity law, the content of the Memorandum and Articles of Association, the board and decision making processes, the business plan, strategy and recent performance of the Charity, plus the various processes and procedures developed to ensure the smooth running of the Charity and to comply with business and charity law. During the induction they meet the other trustees and are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

The trustees continue to be mindful of succession planning. Trustee vacancies have been advertised on the Charity website, on our social media channels, newsletters and amongst our members. We have reached out to potential trustees, but so far without success.

# The Confederation of Healing Organisations

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

#### Year ended 30 June 2023

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#### Structure, governance and management *(continued)*

##### Organisation

The Board of Trustees is the Governing Body of The Confederation of Healing Organisations (CHO) and has overall responsibility for strategic direction and oversight of management decisions.

Day to day management of the Charity is the responsibility of the Chief Executive Officer, who has fortnightly management meetings with the Joint Chairs of the Charity then reports are sent to the Board. The Chief Executive Officer, Administrator/Marketing Manager and BRCP Membership Manager also report quarterly to the Board. The Board and Chief Executive Officer are supported by an Administrator/Marketing Manager; Niki Torkington accepted this new position starting 1 January 2023.

The British Register of Complementary Practitioners (BRCP) is owned and administered by The CHO. The CHO Chief Executive Officer also has the position of BRCP Registrar, and there is a dedicated BRCP Membership Manager to support day to day operations. Discipline specific Advisors are called upon when assessing applications, all of whom are experts in their field.

Research, Education and Marketing sub-committees meet when necessary and report to the Board meetings. The Chief Executive Officer sits on each of the sub-committees, which are chaired by suitably qualified or experienced trustees.

Board meetings are held on a quarterly basis and more regularly as needed. Although the Board aims to meet in person at least once per year, most of the meetings are held online to reduce time, venue and travel costs.

##### Governance and Management

2022 - 2023 was another year of financial focus for the CHO. The organisation was still feeling the decline in income through the pandemic period and a slow return to the state of being able to attend events with potential for fundraising and to reinstate BRCP memberships.

The Board of Trustees continued to monitor finances closely through financial reporting and forecasts presented at Board meetings. Two additional dedicated finance meetings and two strategy review meetings were also held by the Board in the period with both short term and long term planning being put in place.

Our AGM was held online again in October and attracted attendees from our member organisations, as well as individual healers and BRCP registrants.

During the year Sue Newport stood down as trustee. Sue had served as a trustee for many years and held the role of Chair for her last term. Her enthusiasm and commitment will be greatly missed. The trustees welcomed Melissa Smith, who became a valued addition to the Marketing Sub-Committee.

We continue to encourage members to consider applying to become trustees, or to recommend to others that they get in touch if they have appropriate experience or expertise to offer and add diversity to the Charity.

##### Risk Management

The trustees have a risk management strategy that comprises:

- a regular review of the risks the Charity may face;
- the establishment of protocols to mitigate identified risks

# The Confederation of Healing Organisations

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

#### Year ended 30 June 2023

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#### Structure, governance and management *(continued)*

Revised risk assessments are carried out as the Charity engages in new activities, such as exhibiting at conferences/festivals, for example the Mind Body Spirit Wellbeing Festival in October 2022.

Our risk assessment in increasing CHO membership fees this year proved worthwhile and we are delighted that it hasn't produced any reduction in membership.

#### Achievements and performance

##### A Positive Start

It was good to start the new financial year on a positive note after receiving a major donation at the end of the previous financial year. The Board and team energetically felt the shift and were able to look forward to the future with greater optimism.

Once again, our financial priorities have focused on the BRCP, which the Charity owns and administers. We have continued to consider how we can best raise its profile to attract new registrants, training organisations and clinics.

##### Standards and Education

Following the changes in ways of working that were rooted in the pandemic, the trend for online training courses moves steadily upward. Work carried out in the period to establish our standards and best practice for training online, means that we are now endorsing online training where it is applicable to the therapy and if it meets our rigorous standards.

We were asked by regulator the Complementary and Natural Healthcare Council to take part in a consultation review on proposed changes to the generic National Occupational Standard CNH1, with a view to adding specific knowledge and performance criteria relating to advertising. Our submission will be considered as part of the review.

The last workshop in our 'Understanding Personal Energy' CPD series took place in October 2022. The subject: 'Listening Beyond Words' attracted 18 registrations, generated £352 and was well received by attendees, as were the previous three workshops in the series.

As part of our remit, we consider any complaints received about our registrants and advise on appropriate procedure. During the period one telephone complaint was received about a BRCP registrant but was not followed up by the complainant. One BRCP registrant was struck off the Register as claims made in their advertising were deemed inappropriate.

##### Membership and support

The BRCP is a British register of international practitioners with a number of existing overseas registrants. We have noted a recent growing interest in overseas qualifications being recognised. Macmillan contacted us to see if we recognised practitioners who received their training abroad. We have now established a good relationship with Macmillan and a new registrant as a result of their enquiry.

Although we have always accepted applications from people outside of Britain provided that their training meets our criteria, we are now beginning to promote this international element where applicable and look forward to welcoming more overseas registrants.



# The Confederation of Healing Organisations

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

**Year ended 30 June 2023**

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#### **Achievements and performance *(continued)***

As a result of communications with our members around Special Licensing Procedures for complementary practitioners in Wales, we took part in a Welsh Government consultation as a Representative Organisation and as the voice of our registrants. Our input, amongst others, is now being considered and we will be advised of the outcome and next stage of the consultation which will cover draft regulations and statutory guidance. We are hopeful that BRCP registrants in Wales will be exempt from paying Special Licence fees, as are our London based registrants.

In terms of new benefits, we have negotiated that clients of BRCP registrants in Reflexology, Homeopathy and Sports Massage are now able to claim treatment costs against their healthcare insurance with health cash plan provider BHSF. We aim to follow this success with other providers so that more of our registrants are able to promote this benefit to potential clients.

In July 2023, Chief Executive, Sue Knight was delighted to receive an invitation as VIP guest to the 40th Anniversary AGM of founding CHO member organisation The College of Healing. It was encouraging to see newcomers to our sector and to recognise the efforts of the College's students. It was a wonderful celebration of Healing, achievement and connection.

During this year, The Healing Trust and the Leaves Institute were warmly welcomed as CHO Associate Organisations. We were also pleased to welcome The Sylvan Healing Trust who joined as a Full Member Organisation and to upgrade the status of Pure Channel Healing from an Associate Organisation to Full Member Organisation.

It was however, with a heavy heart that we heard of the passing of CHO Associate Lyndall Demere in March 2023. She supported us generously, helping spread the word about the benefits of Healing and kindly making available meditations from her considerable library. We will remember Lyndall as a great and valued friend of the CHO.

During the year we sent out 20 member communications to BRCP registrants and CHO members and associates and also shared news, sector updates and event information via our Facebook pages.

Our plans to introduce a Healing Register were unfortunately delayed, whilst focus was given to activities to ensure the sustainability of the Charity.

#### **Raising awareness**

Work continued on the development of a new BRCP website and database, which will not only reduce our administration time and be a great promotional tool for us, but also for our BRCP registrants.

The Mind Body Spirit Festival at the National Exhibition Centre in Birmingham returned. This has been an important event in our calendar since we first attended in 2016. We were delighted to be able to return with our *Aspects of Healing* showcase. This event helps us to meet our charitable objects by taking Healing out to the public, many of whom experience it here for the first time. The healing sessions were once again fully booked and we were grateful for the resulting donations. Heartfelt thanks go to all the volunteers and speakers who contributed to this valuable and well received event.

Understanding the value of the Mind Body Spirit Festival, we explored attendance at several other events. However, given the costs involved and limited resources, we decided to focus on alternative strategies to raise awareness and attract new members. We are considering holding a conference in 2024 and will look again at broadening our event attendance in the future.

# The Confederation of Healing Organisations

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 June 2023

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#### Achievements and performance *(continued)*

In May we celebrated World Healing Day by sharing 40 tips for self-healing. As part of the Healing Forum we also supported Healing Awareness Week (HAW), by adding a record 51 events to the HAW website, which received 2,200 page views as a result. We also promoted them via social media channels. In total, 212 healers and people seeking Healing viewed The Big Heal videos. We also organised several activities and resources including interviews with authors of books on the subject of Healing, breathwork tasters, meditations, and discussions on how people found their way into Healing.

CHO trustee and joint chair of the Board, Su Mason was similarly instrumental in raising awareness about Healing at the Integrative and Personalised Medicine 2023 event. Su jointly hosted a workshop on the topic of "Exploring Religious and Spiritual Dimensions of Health and Healing".

Six newsletters and e-bulletins were also sent out during the year to subscribers to our general mailing list, who practise or have an interest in Healing.

Sue Knight and Su Mason prepared a 745-word submission to the Health and Social Care Committee's Inquiry on Prevention. The submission title of "The Practice of Healing in Spiritual Self-Care" was chosen for its relevance to the topic of Mental Health. The well-balanced submission explained what Healing was and how it helps people, backed up by reference to research findings. In particular, the benefits of a Spiritual Self-Care Practice were pointed out. It was noted that practitioners of Healing have considerable expertise in spiritual self-care, which has been found to be of benefit to those with mental health issues. It concluded that they would be a useful, cost-effective addition to General Practices, Community Mental Health Teams, attached to psychiatric departments in hospitals or within psychology departments. The CHO believes government policy should support the practice of Healing as a complementary therapy in spiritual self-care to aid mental health illness prevention.

#### Collaborations

The Healing Forum did not meet during the year although there were changes to its make-up as a result of David Bruton stepping down as President of the SNU. Sue Knight maintains a good relationship with the British Alliance of Healing Associations and UK Healers; who are both fellow participants in the Healing Forum.

We were approached earlier in the year by the People's Health Alliance who facilitate Health Hubs created by volunteers throughout Britain, where complementary therapies, amongst other services are available.

The PHA were considering the potential of developing clinics of therapists out of the Health Hubs and were particularly interested to hear that the BRCP approves clinics. They are also very interested that we provide online Continuing Professional Development events.

#### Financial review

As with the majority of small charities, finances and income remained a keen focus, with trustees holding two additional finance meetings and our CEO attending a workshop around the subject of financial sustainability.

Gift Aid submissions were made to the HMRC for the years ending 31st June 2019 and 31st June 2020. Further submissions will be made in the next financial year.

# The Confederation of Healing Organisations

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

#### Year ended 30 June 2023

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##### Financial review *(continued)*

Generous donations were gratefully received from members and registrants, and from attendees of the Mind Body Spirit Festival.

We received a legacy from the estate of the late Hazel Bowker, for which we are extremely grateful. An interim payment of £24,499.99 was received just prior to year end.

We encouraged our community to vote for us as their nominated health and wellbeing charity in the Movement for Good Awards and were pleased with the response in nominations. Unfortunately, we were not successful in being awarded the £5000 award this time, but will continue to encourage our followers to support us in this way and through the Give As You Live online shopping scheme. Under this scheme, we receive a donation at no cost to the shopper, when they make a purchase online with an organisation signed up to the initiative.

A number of shares in US based Reven Pharmaceuticals had been gifted to the CHO by an Associate some years previously. The floating of these shares was thought to be on the horizon, however due to an ongoing investigation, this is unlikely in the short term.

Further building our membership income, our BRCP Membership Manager, Alison Hodges succeeded in re-activating many practitioners who had not renewed their registration following the pandemic. We were pleased to welcome them back.

##### Review of Transactions and Financial Position

The charity's total income for the year was £91,962 (2022: £164,506) and total expenditure was £75,528 (2022: £47,208). Therefore, the charity's income exceeded expenditure by £16,434 (2022: surplus of £117,298).

In addition to the expenditure shown in the SOFA, the charity has committed £30,000 towards a database and website project with £15,600 of this having been paid during the year and £14,400 will be paid in the following financial year. Due to the nature of the website and database, it has been capitalised in the accounts and is shown as an Intangible Asset on the Statement of Financial Position. The asset will be amortised over 5 years, starting when the project is complete and put into active use.

The charity has a deferred income policy in relation to BRCP membership subscriptions. At the balance sheet date, £14,480 has been received which will be recognised as income in the following year (2022: £15,206).

As at 30 June 2023 the charity has net assets of £159,312 (2022: £142,878) of which £139,004 relates to unrestricted funds (2022: £122,570) and £20,308 is held in restricted funds (2022: £20,308).

As at 30 June 2023 the charity has "free reserves" (unrestricted reserves less designated funds, fixed assets and investments) of £108,617 (2022: £142,491).

##### Investment Powers and Policy

Under the Memorandum of Association, the Charity has the power to invest in any way the Trustees wish within the powers provided under the Trustee Investments Act 2000.

The trustees regularly assess the financial viability of the Charity and have taken steps to get capital input and to ensure long term financial viability to ensure other types of income that we may be able to develop.



# The Confederation of Healing Organisations

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 June 2023

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#### Financial review *(continued)*

#### Reserves Policy

The Board regularly reviews the Charity's reserves and income versus running costs and is satisfied of the viability of the organisation in the medium term. Contingency plans are in place for emergencies and items of special expenditure, and income generation strategies are being implemented to reduce any future strain on the reserves. The Board has decided that £30,000 will be put aside into Reserves once all Gift Aid submissions have been paid.

#### Plans for future periods

In order to further meet the Charity's Objects, work continues on fundraising initiatives including increasing membership, identifying potential grant funding and the development of income generating initiatives.

Joint chairs, Craig Rebuck and Su Mason have started work on a project to bring the healing community closer together and to help with succession planning and income generation for all in an exciting collaboration.

#### Reference and administrative details

<b>Registered charity name</b>	The Confederation of Healing Organisations
<b>Charity registration number</b>	1119533
<b>Company registration number</b>	05712128
<b>Principal office and registered office</b>	20 Chamberlain Street Wells Somerset BA5 2PF

#### The trustees

David Balen	
Susan Newport	(Retired 31 December 2022)
Jane Daggett (Butterworth)	
Dr Susan Mason	
Craig Rebuck	
Melissa Smith	(Appointed 1 January 2023)
Chief Executive: Sue Knight	

<b>Independent examiner</b>	Paul Dix ACA FCCA Chalmers HB Ltd 20 Chamberlain Street Wells Somerset BA5 2PF
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# The Confederation of Healing Organisations

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

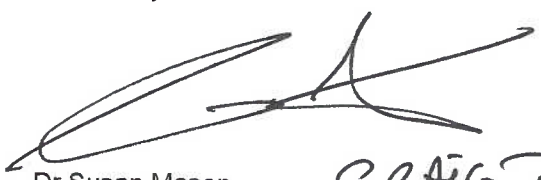
Year ended 30 June 2023

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## Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 15/10/2023 and signed on behalf of the board of trustees by:

  
~~Dr Susan Mason~~  
Trustee

CRAIG REBUCK  


# The Confederation of Healing Organisations

## Company Limited by Guarantee

### Independent Examiner's Report to the Trustees of The Confederation of Healing Organisations

**Year ended 30 June 2023**

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I report to the trustees on my examination of the financial statements of The Confederation of Healing Organisations ('the charity') for the year ended 30 June 2023.

#### **Responsibilities and basis of report**

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

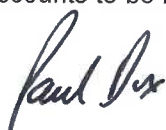
Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



20<sup>th</sup> November 2023

Paul Dix ACA FCCA  
Chalmers HB Ltd  
Independent Examiner

20 Chamberlain Street  
Wells  
Somerset BA5 2PF

# The Confederation of Healing Organisations

## Company Limited by Guarantee

### Statement of Financial Activities (including income and expenditure account)

Year ended 30 June 2023

		Unrestricted funds £	2023 Restricted funds £	Total funds £	2022 Total funds £
	Note				
<b>Income and endowments</b>					
Donations and subscriptions	5	90,666	—	90,666	162,940
Charitable activities	6	316	—	316	886
Investment income	7	249	—	249	43
Other income	8	731	—	731	637
<b>Total income</b>		<u>91,962</u>	<u>—</u>	<u>91,962</u>	<u>164,506</u>
<b>Expenditure</b>					
Expenditure on charitable activities	9,10	75,528	—	75,528	47,208
<b>Total expenditure</b>		<u>75,528</u>	<u>—</u>	<u>75,528</u>	<u>47,208</u>
<b>Net income and net movement in funds</b>		<u>16,434</u>	<u>—</u>	<u>16,434</u>	<u>117,298</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		122,570	20,308	142,878	25,580
<b>Total funds carried forward</b>		<u>139,004</u>	<u>20,308</u>	<u>159,312</u>	<u>142,878</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.



# The Confederation of Healing Organisations

Company Limited by Guarantee

## Statement of Financial Position

30 June 2023

	Note	2023 £	£	2022 £
<b>Fixed assets</b>				
Intangible assets	16		30,000	—
Investments	18		386	386
			<u>30,386</u>	<u>386</u>
<b>Current assets</b>				
Debtors	19	56,140		26,790
Cash at bank and in hand		108,501		136,706
		<u>164,641</u>		<u>163,496</u>
<b>Creditors: amounts falling due within one year</b>	20	<u>35,715</u>		<u>21,004</u>
<b>Net current assets</b>			<u>128,926</u>	<u>142,492</u>
<b>Total assets less current liabilities</b>			<u>159,312</u>	<u>142,878</u>
<b>Net assets</b>			<u>159,312</u>	<u>142,878</u>
<b>Funds of the charity</b>				
Restricted funds			20,308	20,308
Unrestricted funds			139,004	122,570
<b>Total charity funds</b>	22		<u>159,312</u>	<u>142,878</u>

For the year ending 30 June 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position  
continues on the following page.

The notes on pages 13 to 22 form part of these financial statements.

# The Confederation of Healing Organisations

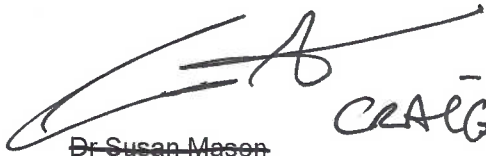
Company Limited by Guarantee



Statement of Financial Position *(continued)*

30 June 2023

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These financial statements were approved by the board of trustees and authorised for issue on ~~15/10/2023~~ and are signed on behalf of the board by:

  
Dr Susan Mason  
Trustee

 CRAIG REBECK  


# The Confederation of Healing Organisations

## Company Limited by Guarantee

## Notes to the Financial Statements

Year ended 30 June 2023

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### 1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 20 Chamberlain Street, Wells, Somerset, BA5 2PF.

### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Going concern

There are no material uncertainties about the charity's ability to continue.

#### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes.

The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

# The Confederation of Healing Organisations

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 30 June 2023

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#### 3. Accounting policies *(continued)*

##### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Intangible assets

Intangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated amortisation and impairment losses.

##### Tangible assets

All fixed assets are initially recorded at cost.



# The Confederation of Healing Organisations

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 30 June 2023

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#### 3. Accounting policies *(continued)*

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 33% reducing balance

##### Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

##### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

##### Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

##### Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

#### 4. Limited by guarantee

The Company is limited by guarantee, without a share capital. The company's members maximum liability cannot exceed £10 each.

# The Confederation of Healing Organisations

Company Limited by Guarantee

## Notes to the Financial Statements *(continued)*

Year ended 30 June 2023

### 5. Donations and subscriptions

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
<b>Donations</b>				
Donations	1,338	1,338	102,383	102,383
Gift Aid reclaims	24,480	24,480	26,564	26,564
<b>Legacies</b>				
Legacies	29,372	29,372	—	—
<b>Subscriptions</b>				
Subscriptions	35,476	35,476	33,993	33,993
	<u>90,666</u>	<u>90,666</u>	<u>162,940</u>	<u>162,940</u>

### 6. Charitable activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Event income	<u>316</u>	<u>316</u>	<u>886</u>	<u>886</u>

### 7. Investment income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Bank interest receivable	<u>249</u>	<u>249</u>	<u>43</u>	<u>43</u>

### 8. Other income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Other income	<u>731</u>	<u>731</u>	<u>637</u>	<u>637</u>

### 9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Promoting high standards in healing	35,079	35,079	10,869	10,869
Support costs	40,449	40,449	36,339	36,339
	<u>75,528</u>	<u>75,528</u>	<u>47,208</u>	<u>47,208</u>

# The Confederation of Healing Organisations

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 30 June 2023

#### 10. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2023	Total fund 2022
	£	£	£	£
Promoting high standards in healing	35,079	—	35,079	10,869
Governance costs	—	40,449	40,449	36,339
	<u>35,079</u>	<u>40,449</u>	<u>75,528</u>	<u>47,208</u>

#### 11. Analysis of support costs

	Promoting high standards in healing	Total 2023	Total 2022
	£	£	£
Staff costs	24,593	24,593	10,206
Communications and IT	3,330	3,330	663
Governance costs	40,449	40,449	36,339
Secretarial	7,156	7,156	—
	<u>75,528</u>	<u>75,528</u>	<u>47,208</u>

#### Governance costs

	2023	2022
	£	£
Wages and salaries	16,000	10,000
Pension costs	395	206
Accountancy and independent examination fees	2,477	2,883
Secretarial	18,937	20,693
Telephone and other office costs	2,119	1,989
Insurance	521	568
Total	<u>40,449</u>	<u>36,339</u>

#### 12. Independent examination fees

	2023	2022
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,062</u>	<u>1,020</u>

#### 13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023	2022
	£	£
Wages and salaries	40,000	20,000
Employer contributions to pension plans	988	412
	<u>40,988</u>	<u>20,412</u>

# The Confederation of Healing Organisations

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 30 June 2023

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#### 13. Staff costs *(continued)*

The average head count of employees during the year was 1 (2022: 1). The average number of full-time equivalent employees during the year is analysed as follows:

	2023 No.	2022 No.
Number of staff	1	1

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

#### 14. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

During the year, no trustees were reimbursed expenses (2022: none).

#### 15. Transfers between funds

There have been no fund transfers during the year ended 30 June 2023.

#### 16. Intangible assets

	Website and Database £
<b>Cost</b>	
Additions	30,000
<b>At 30 June 2023</b>	<b>30,000</b>
<b>Amortisation</b>	
At 1 July 2022 and 30 June 2023	—
<b>Carrying amount</b>	
At 30 June 2023	30,000
At 30 June 2022	—

The website and database are currently still under construction, so the cost will not be amortised until it is completed and brought into use, which is expected to be during the next financial year.



# The Confederation of Healing Organisations

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2023

## 17. Tangible fixed assets

	Equipment £	Total £
<b>Cost</b>		
At 1 July 2022 and 30 June 2023	1,003	1,003
<b>Depreciation</b>		
At 1 July 2022 and 30 June 2023	1,003	1,003
<b>Carrying amount</b>		
At 30 June 2023	—	—
At 30 June 2022	—	—

## 18. Investments

	Other investments £
<b>Cost or valuation</b>	
At 1 July 2022	386
Additions	—
<b>At 30 June 2023</b>	<b>386</b>
<b>Impairment</b>	
At 1 July 2022 and 30 June 2023	—
<b>Carrying amount</b>	
At 30 June 2023	386
At 30 June 2022	386

All investments shown above are held at valuation.

The investments represent 100 shares in Reven Pharmaceuticals Inc, which were kindly donated to the charity in 2017. The company is unlisted and so there is no open market for the shares. The company itself provided advice that the value of the shares was in the region of \$5 each at the time of the gift. The Trustees still consider this to be a reasonable estimate of the fair value of the shares at the year end.

## 19. Debtors

	2023 £	2022 £
Prepayments and accrued income	225	226
Other debtors	55,915	26,564
	<b>56,140</b>	<b>26,790</b>

# The Confederation of Healing Organisations

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 30 June 2023

#### 20. Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	14,400	—
Accruals and deferred income	17,126	17,891
Social security and other taxes	728	232
Other creditors	3,461	2,881
	<u>35,715</u>	<u>21,004</u>

#### 21. Pensions and other post retirement benefits

##### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £988 (2022: £412).

#### 22. Analysis of charitable funds

##### Unrestricted funds

	At 1 July 2022	Income	Expenditure	At 30 June 2023
	£	£	£	£
General funds	122,569	91,962	(75,528)	139,003
Competence Based Qualifications (CBQ)	1	—	—	1
	<u>122,570</u>	<u>91,962</u>	<u>(75,528)</u>	<u>139,004</u>

	At 1 July 2021	Income	Expenditure	At 30 June 2022
	£	£	£	£
General funds	5,271	164,506	(47,208)	122,569
Competence Based Qualifications (CBQ)	1	—	—	1
	<u>5,272</u>	<u>164,506</u>	<u>(47,208)</u>	<u>122,570</u>

# The Confederation of Healing Organisations

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2023

## 22. Analysis of charitable funds *(continued)*

### Restricted funds

	At 1 July 2022	Income	Expenditure	At 30 June 2023
	£	£	£	£
Aids Fund	283	—	—	283
Pagets Research Fund - Ex ICNM	10,025	—	—	10,025
Radionics Research Fund - Ex ICNM	10,000	—	—	10,000
	<u>20,308</u>	<u>—</u>	<u>—</u>	<u>20,308</u>

	At 1 July 2021	Income	Expenditure	At 30 June 2022
	£	£	£	£
Aids Fund	283	—	—	283
Pagets Research Fund - Ex ICNM	10,025	—	—	10,025
Radionics Research Fund - Ex ICNM	10,000	—	—	10,000
	<u>20,308</u>	<u>—</u>	<u>—</u>	<u>20,308</u>

## 23. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Intangible assets	30,000	—	30,000
Investments	386	—	386
Current assets	144,333	20,308	164,641
Creditors less than 1 year	(35,715)	—	(35,715)
<b>Net assets</b>	<u>139,004</u>	<u>20,308</u>	<u>159,312</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Intangible assets	—	—	—
Investments	386	—	386
Current assets	143,188	20,308	163,496
Creditors less than 1 year	(21,004)	—	(21,004)
<b>Net assets</b>	<u>122,570</u>	<u>20,308</u>	<u>142,878</u>

## 24. Financial instruments

All financial instruments are basic financial instruments and so are valued at amortised cost in the financial statements.

# The Confederation of Healing Organisations

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 30 June 2023

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#### 25. Related parties

During the year the company purchased insurance from Balens Insurance Brokers totalling £437 (2022: £411), and student insurance of £84 (2022: £156). Mr D Balen is a Director and Trustee of the Charity and was also the Chairman of the insurance brokers. In addition, the charity has an introducer agreement with Balens Insurance Brokers which entitles the charity to a commission for introducing clients to the firm in the future. The transactions were all carried out on an arm's length basis.