

COMPANY REGISTRATION NUMBER: 05712128  
CHARITY REGISTRATION NUMBER: 1119533

# The Confederation of Healing Organisations

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Advancing the practice of Healing

**Company Limited by Guarantee**  
**Independently Examined Financial Statements**  
**30 June 2022**

**CHALMERS HB LTD**  
Chartered Accountants  
20 Chamberlain Street  
Wells  
Somerset BA5 2PF

# **The Confederation of Healing Organisations**

**Company Limited by Guarantee**

## **Financial Statements**

**Year ended 30 June 2022**

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# **The Confederation of Healing Organisations**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report)**

#### **Year ended 30 June 2022**

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The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 June 2022.

#### **Objectives and activities**

The Charity's object is to advance health by promoting high standards in healing for the public benefit and in particular by:

- providing information on healing to the general public
- supporting and providing education and training in healing; and
- establishing and maintaining proper standards of practice in healing.

#### **Public Benefit**

The Charity trustees exercise due regard to the guidance on public benefit issued by the Charity Commission when exercising their powers or duties and ensure that all projects and activities undertaken are in line with the Charity's objectives.

#### **Structure, governance and management**

##### **Governing document**

The Confederation of Healing Organisations is a charitable company limited by guarantee, incorporated on 16th February 2006 and was registered as a charity on 6th June 2007. The company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are to contribute an amount not exceeding £10.

##### **Appointment of members**

The directors of the company are also Charity trustees for the purposes of charity law and under the company's Articles are known as trustees. Under the requirements of the Memorandum and Articles of Association, the trustees are elected to serve for a period of three years, after which they must be re-elected if they wish to continue.

##### **Trustee induction and training**

New trustees undergo an orientation procedure to brief them on their legal obligations under charity law, the content of the Memorandum and Articles of Association, the board and decision making processes, the business plan, strategy and recent performance of the Charity, plus the various processes and procedures developed to ensure the smooth running of the Charity and to comply with business and charity law. During the induction they meet the other trustees and are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

During the year, the Charity offered training to the trustees through the NCVO, of which we are a member. This discounted online training: "Roles and Duties of Trustees" serves as an excellent induction course and a refresher to more experienced trustees. The majority of trustees took the online training course and generously donated the cost to the Charity.

There were no new trustees during the year to the end of June 2022. However, the trustees continue to be mindful of succession planning. Trustee vacancies have been advertised appropriately on the Charity website, on our social media channels, newsletters and amongst our members.

# The Confederation of Healing Organisations

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

**Year ended 30 June 2022**

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#### **Structure, governance and management *(continued)***

##### **Organisation**

The Board of Trustees is the Governing Body of The Confederation of Healing Organisations (CHO) and has overall responsibility for strategic direction and oversight of management decisions.

Day to day management of the Charity is the responsibility of the Chief Executive Officer, who has regular management meetings with the Chair of the Board and designated trustees then reports are sent to the Board. The Chief Executive Officer, Administrator and BRCP Membership Manager also report quarterly to the Board. The Board and Chief Executive Officer are supported by an Administrator who also handles the Charity's marketing needs and social media.

The British Register of Complementary Practitioners (BRCP) is owned and administered by The CHO. The CHO Chief Executive Officer also has the position of BRCP Registrar, and has a dedicated BRCP Membership Manager to support day to day operations. Discipline specific Advisors are called upon when assessing applications, all of whom are BRCP Senior Practitioners and experts in their field.

Research, Education and Marketing sub-committees meet when necessary and report to the Board meetings. The Chief Executive Officer sits on each of the sub-committees, which are chaired by suitably qualified or experienced trustees.

Board meetings are held on a quarterly basis and more regularly as needed. Although the Board aims to meet in person at least once per year, most of the meetings are held online to reduce time, venue and travel costs and, when appropriate, in accordance with government law or recommendations during the continuing pandemic.

##### **Governance and Management**

2021 to 2022 has been another challenging year for our CEO and the Board of Trustees. The continuing inability to reach out to the public in person, the resulting decline of donations and membership recruitment, the constant mindfulness on the pandemic situation and its undermining of our usual ways of maintaining the previously healthy state of our organisation, have all contributed to realising we have to face restructuring all facets of managerial needs to maximise the best use of staff time and expertise, in order to continue serving our members and Objects correctly. To that end the Board has been working hard behind the scenes to revise future planning and this focus will be escalated further during the year of 2022-23.

The Board of Trustees became very mindful of the decline of income experienced as a result of the Covid restrictions imposed upon everyone during the previous year of 2020 to 2021 and continues to monitor very closely these concerns. Among other things, we realised how important the public exhibitions were to help us advertise our presence and purpose, attract new members and raise funds. Like so many organisations, we found we had to act quickly to redress this by creating online opportunities and using social media drives. This, however, has not been particularly fruitful compared to in person contact with members of the public at public events. So we began to reconsider an earlier idea to build recruitment by direct communication with teaching colleges and clinics. Also, the Board agreed to meet more regularly than our usual quarterly meetings and continue, since the end of this financial year 2021-22, to come together for Special Meetings to ensure clear and determined progress can be made to improve our financial position, with both short term and long term planning being put in place. However, after a financially worrying year we were delighted to be able to plan ahead again following a substantial donation, which is described further on in this report.

# The Confederation of Healing Organisations

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

#### Year ended 30 June 2022

#### Structure, governance and management *(continued)*

Our last AGM was held online at the beginning of this year on January 30th. This was delayed from October 2021 by the extended responsibilities of the CHO office managing another difficult year, having to combine the usual running of the CHO organisation and the significant increase of work required by our CEO and her small, hard-working team addressing the needs of post-Covid membership and funding problems. The AGM attracted a pleasing and informative mix of CHO and BRCP organisations and individual practitioner and healer members, encouraged by attending online once again.

This year we said goodbye to two trustees: Sheila Cruickshank Richards who retired in July 2021 and Dr Lisa Kate Riste in December 2021. Both are sadly missed for their keen and very useful contributions over the years they served on the Board. Dr Riste also chaired the Research Subcommittee with great enthusiasm and energy, exploring different and new areas, to pursue appropriate research sources and resources.

We continue to encourage members to consider applying to be trustees, or to recommend the idea to anyone they are aware of who may have experience or even expertise to offer and add diversity to the CHO organisation.

#### Risk Management

The trustees have a risk management strategy that comprises:

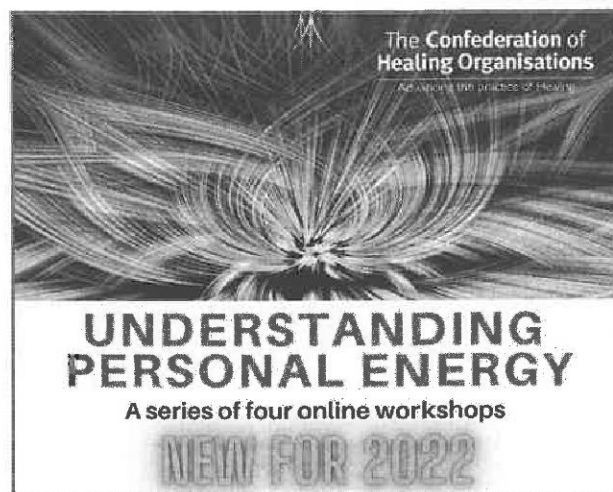
- a regular review of the risks the Charity may face;
- the establishment of protocols to mitigate identified risks

Revised risk assessments are carried out as the Charity engages in new activities, although no new activities were possible during the year of this report. The main risk we had to face was the decline of incoming funds and its potential impact on the safe future of the CHO and BRCP. At the Board meeting held in May 2022, potential risks were weighed against potential benefits in increasing CHO membership fees from June 2022 for new applicants and from January 2023 for current members. It was agreed that the proposed fees would be within market rates and reflected the benefits that CHO membership covers.

#### Achievements and performance

##### Standards and education

Encouraged by the success of communicating through social media and working or teaching online being more generally acceptable, we created a new series of four online workshops called "Understanding Personal Energy", run by members who are experts in their field and who generously donated their time to the Charity.



# The Confederation of Healing Organisations

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 June 2022

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#### Achievements and performance *(continued)*

Beginning in February of this year the first of these was called "How to Stop Feeling Drained by Other People", then in April the second was called "Energetic Self-care". The third workshop was held in June and was called "Energetically Effective Communication that Benefits Both Parties". The fourth of this series "Listening Beyond Words" has just been completed. We have been delighted by the bookings and reception that this series has received and will be looking to repeat this new avenue of online education, which we believe offers a suitable selection of subjects and knowledge. This should provide extremely useful Continuing Professional and personal Development (CPD) education for all healers and other therapists.

<https://the-cho.org.uk/news/cho-news/new-for-2022-understanding-personal-energy-a-series-of-four-workshops/>

#### Membership and support

Despite the pandemic the CHO membership remained steady. We continued to send updates on the latest Covid guidance being announced by the government and regular newsletters. We also continued to receive excellent praise from our members for this public guidance service, as well as personal service to those who contacted our office directly.

Additional support has included Members Meet Ups, which continued online as a platform for members to share news, celebrate successes, raise issues or ask questions. This free service also has been warmly praised by those who have attended.

Recruitment of new members has proved difficult, but we have continued to pursue this aim through all possible means via various social media channels. Besides the BRCP membership, we have been pleased to receive five new enquiries from potential CHO Associate individuals and two from potential member organisations, which was particularly pleasing. Of those one associate has joined and Leaves Institute has been welcomed as an Associate Organisation.

We received no complaints from the public about professional practice this year, but did receive a complaint from a former BRCP registrant against unfair removal from the Register, which was escalated to the CHO Chair in line with our BRCP Complaints & Disciplinary Procedure. We took the opportunity to review our policies and procedures and explained our findings to the complainant in March 2022. To date we have not received a response from the complainant and therefore the complaint has been closed.

We remain extremely grateful to all those who registered and renewed their membership, despite the uncertainty for their practices during the year. Also, we have been reviewing the general age groups of our membership and were interested to note that over three quarters of our BRCP registrants are over the age of 50. We are now looking to address this to attract additional younger membership to provide the balance and diversity we feel would be more representative, especially as statistics show the majority of healers and therapists do not belong to a Membership Organisation. We feel we have an additional duty to help practitioners understand why the protection and the substantial, professional support we can offer is so important in modern times.

Our support has been described by members as...

"Superb"  
 "Outstanding"  
 "Highly professional  
 but always friendly"



# The Confederation of Healing Organisations

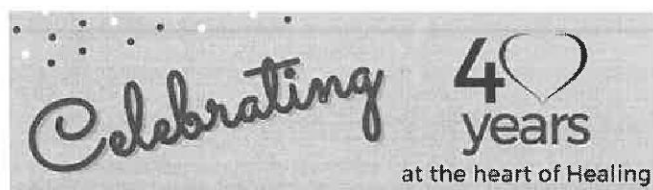
## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 June 2022

#### Achievements and performance *(continued)*

##### Raising awareness



Despite the difficulties that our Covid dominated world has been living through, the CHO has done its best to adapt and ride above the negativity and confusion that has restricted so many of us. On a much happier note, this year we have celebrated the CHO's 40th anniversary. We would much rather have held live events around the country but sadly realised we had to keep this particular celebration online.

A search through our website will reveal the following:

A general article under About Us: <https://the-cho.org.uk/about-us/40th-anniversary/> Various blog posts and our 40 Self-Healing Tips: <https://the-cho.org.uk/news/blog/>

We were also very pleased to include essays and memories from old and good friends of the CHO. These included "Bridging the divide between biomedicine and Healing" by Professor Paul Dieppe, "40 years of service with The CHO" by our first CHO Fellow Diane O'Connell, and "CHO 40 year Anniversary Thoughts" by one of our previous Chairs, Bob Charman.

The national Healing Awareness Week was held as usual in May, but again the focus was on online events. The CHO is part of The Healing Forum, a group of four major healing organisations who run the Healing Awareness Week every year. Part of our contribution was updating the HAW website with all the events that took place during this week and promoting those events and the week itself, via social media.

Realising we could at last hold a public event, The CHO also quickly got together by kind invitation and in association with member organisation Open Pathway Retreat Centre, Queen Camel, Somerset and created a Healing Awareness Week South West event on May 7th:

<https://the-cho.org.uk/news/cho-news/the-cho-hosts-healing-awareness-week-south-west-event/> where we gave talks, healing taster appointments and offered refreshments.

We would particularly like to highlight our heart-felt gratitude to the Open Pathway Retreat Centre for their very kind welcome and support throughout that day and we very much hope to repeat such an event in the future. This way of raising awareness of the benefits of Healing in all its forms and raising funds by donation, was a welcome and enjoyable return after a barren two years.



Part of our remit is raising awareness of Healing in its various guises and it's always valuable to hear people's perspectives and experiences. We were privileged to host a conversation with author Caroline Sherwood, whose book "Following a Thread of Gold" tells her personal journey along a healing path.

See: <https://the-cho.org.uk/news/blog/the-cho-in-conversation-with-caroline-sherwood/> and <https://the-cho.org.uk/news/blog/following-a-thread-of-gold/>

# The Confederation of Healing Organisations

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

**Year ended 30 June 2022**

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#### **Achievements and performance *(continued)***

As members will be aware from last year's AGM report, raising funds by donation is a much needed aspect to sustaining the financial health of our organisation. Now that the pandemic restrictions have been completely lifted we are trying to get back on track and are at last looking forward to our first post-Covid Mind Body Spirit Festival at the NEC, Birmingham, at the end of October, to return to publicly raising awareness on a national level, as well as to raise funds from donations for healing and/or therapy tasters and our previously well attended, professional talks. This has been made possible by a £1000 private donation to help toward the costs of attending this festival.



#### **Financial review**

Like so many other charities, we have continued to feel the reach of the effects of the pandemic across all aspects of the organisation over the past two years. We had the discomfort of having to face the financial warning signals that this would impose on a small charitable organisation such as ourselves. We are lucky to have a CEO, administration staff and a Board of Trustees who are all determined to aim for a positive future. While we have to be realistic, we also have the strength to take on such responsibility. Although we have had to discuss and consider all possible outcomes, we have discovered we can successfully unite to face such things and apply the energy and focus to recharge The CHO and get our previous success back on track.

#### **Income**

The first 3 "Understanding Personal Energy" workshops have raised £850 before expenses. Healing Awareness Week South West raised £130.90p from donations.

We have joined the "Give as you Live" scheme and we continue to encourage our followers and members to get involved as this credit card link raises funds for the CHO at no cost to themselves when they shop. Unfortunately, the uptake from members remains low. Members are reminded once again of the website link: <http://www.giveasyoulive.com/join/confederation-of-healing-organisations>

Continuing our association with the high profile Mind Body Spirit organisation (which is now under new and promising owner management) we became an affiliate of this, supporting the promotion of certain events to our members for which we earn an affiliate fee. We also created a "Refer a Friend" initiative and in November 2021 the BRCP received its first application.

Donations totalling £2382.98 were received this year, which under the restricted circumstances we were delighted with. However, we then received a wonderful donation of £100,000 just in time for the end of this year's report. The donor (who wishes to remain anonymous) also signed a Gift Aid form, which will be claimed in the financial year ending June 2023, giving us an extra £25,000. Since that happened, we have been very careful to consider what would be the best use of this donation and next year's report will include those decisions.



# The Confederation of Healing Organisations

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

#### Year ended 30 June 2022

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##### Financial review *(continued)*

During the pandemic, BRCP registrants were able to pay six monthly as a supportive gesture. All but two of those who took up this offer have reverted to annual payment, resulting in lower administration costs. Providers of the BRCP Approved Training Courses are renewing their registrations and, as a result, there has been an increase in student applications.

Finally, to further build our membership income, our BRCP membership manager is continuing the drive for membership renewal and lapsed registrants and is getting positive responses.

##### Review of Transactions and Financial Position

The charity's total income for the year was £164,506 (2021: £38,465) and total expenditure was £47,208 (2021: £47,532). Therefore, the charity's income exceeded expenditure by £117,298 (2021: deficit of £9,067).

The charity has a deferred income policy in relation to BRCP membership subscriptions. At the balance sheet date, £15,206 has been received which will be recognised as income in the following year (2021: £13,884).

As at 30 June 2022 the Trust had net assets of £142,878 (2021: £25,580) of which £122,570 relates to unrestricted funds (2021: £5,272) and £20,308 is held in restricted funds (2021: £20,308).

##### Investment Powers and Policy

Under the Memorandum of Association, the Charity has the power to invest in any way the Trustees wish within the powers provided under the Trustee Investments Act 2000.

The trustees regularly assess the financial viability of the Charity and have taken steps to get capital input and to ensure long term financial viability to ensure other types of income that we may be able to develop.

##### Reserves Policy

The Board regularly reviews the Charity's reserves and income versus running costs and is satisfied of the viability of the organisation in the short to medium term. Contingency plans are in place for emergencies and items of special expenditure, and income generation strategies are being implemented to reduce any future strain on the reserves. The Board will consider how much of the generous £100k donation received will be put aside into Reserves and this will be reported at the end of next year.

##### Plans for future periods

In order to further meet the Charity's Objects, work continues on fundraising initiatives including increasing membership, identifying potential grant funding and the development of income generating initiatives.

# The Confederation of Healing Organisations

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 June 2022

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#### Plans for future periods *(continued)*

During this financial year the collaboration with Mind Body Spirit had to be put on hold whilst that company restructured, however we are confident that plans will be taken forward in the next financial year.

#### Reference and administrative details

<b>Registered charity name</b>	The Confederation of Healing Organisations
<b>Charity registration number</b>	1119533
<b>Company registration number</b>	05712128
<b>Principal office and registered office</b>	20 Chamberlain Street Wells Somerset BA5 2PF

#### The trustees

David Balen	
Susan Newport	
Sheila Richards	(Retired 14 July 2021)
Dr Susan Mason	
Craig Rebuck	
Dr Lisa Riste	(Retired 31 December 2021)
Jane Daggett (Butterworth)	

Chief Executive: Sue Knight

<b>Independent examiner</b>	Paul Dix ACA FCCA Chalmers HB Ltd 20 Chamberlain Street Wells Somerset BA5 2PF
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**The Confederation of Healing Organisations**

**Company Limited by Guarantee**

**Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 30 June 2022**

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**Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 16-10-2022 and signed on behalf of the board of trustees by:

A handwritten signature in black ink, appearing to read 'Jane Daggett (Butterworth)'. The signature is written in a cursive, flowing style.

Jane Daggett (Butterworth)  
Trustee

# The Confederation of Healing Organisations

## Company Limited by Guarantee

### Independent Examiner's Report to the Trustees of The Confederation of Healing Organisations

**Year ended 30 June 2022**

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I report to the trustees on my examination of the financial statements of The Confederation of Healing Organisations ('the charity') for the year ended 30 June 2022.

#### **Responsibilities and basis of report**

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



14<sup>th</sup> November 2022

Paul Dix ACA FCCA  
Chalmers HB Ltd  
Independent Examiner

20 Chamberlain Street  
Wells  
Somerset BA5 2PF

# The Confederation of Healing Organisations

Company Limited by Guarantee

## Statement of Financial Activities (including income and expenditure account)

Year ended 30 June 2022

		Unrestricted funds	2022 Restricted funds	Total funds	2021 Total funds
	Note	£	£	£	£
<b>Income and endowments</b>					
Donations and subscriptions	5	162,940	—	162,940	37,593
Charitable activities	6	886	—	886	—
Investment income	7	43	—	43	83
Other income	8	637	—	637	789
<b>Total income</b>		<u>164,506</u>	<u>—</u>	<u>164,506</u>	<u>38,465</u>
<b>Expenditure</b>					
Expenditure on charitable activities	9,10	47,208	—	47,208	47,532
<b>Total expenditure</b>		<u>47,208</u>	<u>—</u>	<u>47,208</u>	<u>47,532</u>
<b>Net income/(expenditure) and net movement in funds</b>		<u>117,298</u>	<u>—</u>	<u>117,298</u>	<u>(9,067)</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		5,272	20,308	25,580	34,647
<b>Total funds carried forward</b>		<u>122,570</u>	<u>20,308</u>	<u>142,878</u>	<u>25,580</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

# The Confederation of Healing Organisations

## Company Limited by Guarantee

### Statement of Financial Position

30 June 2022

	Note	2022 £	£	2021 £
<b>Fixed assets</b>				
Investments	17		386	386
<b>Current assets</b>				
Debtors	18	26,790		—
Cash at bank and in hand		136,706		45,113
		<u>163,496</u>		<u>45,113</u>
<b>Creditors: amounts falling due within one year</b>	19	<u>21,004</u>		<u>19,919</u>
<b>Net current assets</b>			<u>142,492</u>	<u>25,194</u>
<b>Total assets less current liabilities</b>			<u>142,878</u>	<u>25,580</u>
<b>Net assets</b>			<u>142,878</u>	<u>25,580</u>
<b>Funds of the charity</b>				
Restricted funds			20,308	20,308
Unrestricted funds			122,570	5,272
<b>Total charity funds</b>	21		<u>142,878</u>	<u>25,580</u>



For the year ending 30 June 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

#### Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 16-10-2022 and are signed on behalf of the board by:

  
 Jane Daggett (Butterworth)  
 Trustee 



# The Confederation of Healing Organisations

## Company Limited by Guarantee

### Notes to the Financial Statements

Year ended 30 June 2022

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#### 1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 20 Chamberlain Street, Wells, Somerset, BA5 2PF.

#### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

#### 3. Accounting policies

##### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### Going concern

There are no material uncertainties about the charity's ability to continue.

##### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

##### Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes.

The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

# The Confederation of Healing Organisations

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 30 June 2022

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#### 3. Accounting policies *(continued)*

##### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Tangible assets

All fixed assets are initially recorded at cost.

# The Confederation of Healing Organisations

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 30 June 2022

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#### 3. Accounting policies *(continued)*

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment	- 33% reducing balance
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##### Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

##### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

##### Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

##### Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

#### 4. Limited by guarantee

The Company is limited by guarantee, without a share capital. The company's members maximum liability cannot exceed £10 each.

# The Confederation of Healing Organisations

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 30 June 2022

#### 5. Donations and subscriptions

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
<b>Donations</b>				
Donations	102,383	102,383	780	780
Gift Aid reclaims	26,564	26,564	—	—
<b>Subscriptions</b>				
Subscriptions	33,993	33,993	36,813	36,813
	<u>162,940</u>	<u>162,940</u>	<u>37,593</u>	<u>37,593</u>

#### 6. Charitable activities

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Event Income	886	886	—	—

#### 7. Investment income

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Bank interest receivable	43	43	83	83

#### 8. Other income

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Other income	637	637	789	789

#### 9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Promoting high standards in healing	10,869	10,869	10,675	10,675
Support costs	36,339	36,339	36,857	36,857
	<u>47,208</u>	<u>47,208</u>	<u>47,532</u>	<u>47,532</u>

# The Confederation of Healing Organisations

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 30 June 2022

#### 10. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2022 £	Total fund 2021 £
Promoting high standards in healing	10,869	—	10,869	10,675
Governance costs	—	36,339	36,339	36,857
	<u>10,869</u>	<u>36,339</u>	<u>47,208</u>	<u>47,532</u>

#### 11. Analysis of support costs

	Promoting high standards in healing £	Total 2022 £	Total 2021 £
Staff costs	10,206	10,206	10,026
Communications and IT	663	663	649
Governance costs	39,339	39,339	36,857
	<u>50,208</u>	<u>50,208</u>	<u>47,532</u>

#### Governance costs

	2022 £	2021 £
Wages and salaries	10,000	9,821
Pension costs	206	207
Accountancy and independent examination fees	2,883	2,142
Secretarial	20,693	22,118
Telephone and other office costs	1,989	2,115
Insurance	568	454
Total	<u>36,339</u>	<u>36,857</u>

#### 12. Independent examination fees

	2022 £	2021 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,020</u>	<u>948</u>

#### 13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022 £	2021 £
Wages and salaries	20,000	19,641
Employer contributions to pension plans	412	413
	<u>20,412</u>	<u>20,054</u>

# The Confederation of Healing Organisations

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 30 June 2022

#### 13. Staff costs *(continued)*

The average head count of employees during the year was 1 (2021: 1). The average number of full-time equivalent employees during the year is analysed as follows:

	2022 No.	2021 No.
Number of staff	<u>1</u>	<u>1</u>

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

#### 14. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

During the year, no trustees were reimbursed expenses (2021: none).

#### 15. Transfers between funds

There have been no fund transfers during the year ended 30 June 2021.

#### 16. Tangible fixed assets

	Equipment £	Total £
<b>Cost</b>		
At 1 July 2021 and 30 June 2022	<u>1,003</u>	<u>1,003</u>
<b>Depreciation</b>		
At 1 July 2021 and 30 June 2022	<u>1,003</u>	<u>1,003</u>
<b>Carrying amount</b>		
At 30 June 2022	<u>-</u>	<u>-</u>
At 30 June 2021	<u>-</u>	<u>-</u>

#### 17. Investments

	Other investments £
<b>Cost or valuation</b>	
At 1 July 2021	386
Additions	-
<b>At 30 June 2022</b>	<u>386</u>
<b>Impairment</b>	
At 1 July 2021 and 30 June 2022	-
<b>Carrying amount</b>	
At 30 June 2022	<u>386</u>
At 30 June 2021	<u>386</u>



# The Confederation of Healing Organisations

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 30 June 2022

#### 17. Investments *(continued)*

All investments shown above are held at valuation.

The investments represent 100 shares in Reven Pharmaceuticals Inc, which were kindly donated to the charity in 2017. The company is unlisted and so there is no open market for the shares. The company itself provided advice that the value of the shares was in the region of \$5 each at the time of the gift. The Trustees still consider this to be a reasonable estimate of the fair value of the shares at the year end.

#### 18. Debtors

	2022	2021
	£	£
Prepayments and accrued income	226	—
Other debtors	26,564	—
	<u>26,790</u>	<u>—</u>

#### 19. Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals and deferred income	17,891	16,242
Social security and other taxes	232	225
Other creditors	2,881	3,452
	<u>21,004</u>	<u>19,919</u>

#### 20. Pensions and other post retirement benefits

##### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £412 (2021: £413).

# The Confederation of Healing Organisations

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 30 June 2022

#### 21. Analysis of charitable funds

##### Unrestricted funds

	At 1 July 2021 £	Income £	Expenditure £	At 30 June 2022 £
General funds	5,271	164,506	(47,208)	122,569
Competence Based Qualifications (CBQ)	1	—	—	1
	<u>5,272</u>	<u>164,506</u>	<u>(47,208)</u>	<u>122,570</u>

	At 1 July 2020 £	Income £	Expenditure £	At 30 June 2021 £
General funds	14,338	38,465	(47,532)	5,271
Competence Based Qualifications (CBQ)	1	—	—	1
	<u>14,339</u>	<u>38,465</u>	<u>(47,532)</u>	<u>5,272</u>

##### Restricted funds

	At 1 July 2021 £	Income £	Expenditure £	At 30 June 2022 £
Aids Fund	283	—	—	283
Pagets Research Fund - Ex ICNM	10,025	—	—	10,025
Radionics Research Fund - Ex ICNM	10,000	—	—	10,000
	<u>20,308</u>	<u>—</u>	<u>—</u>	<u>20,308</u>

	At 1 July 2020 £	Income £	Expenditure £	At 30 June 2021 £
Aids Fund	283	—	—	283
Pagets Research Fund - Ex ICNM	10,025	—	—	10,025
Radionics Research Fund - Ex ICNM	10,000	—	—	10,000
	<u>20,308</u>	<u>—</u>	<u>—</u>	<u>20,308</u>

# The Confederation of Healing Organisations

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 30 June 2022

#### 22. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Investments	386	—	386
Current assets	143,188	20,308	163,496
Creditors less than 1 year	(21,004)	—	(21,004)
<b>Net assets</b>	<b>122,570</b>	<b>20,308</b>	<b>142,878</b>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Investments	386	—	386
Current assets	24,805	20,308	45,113
Creditors less than 1 year	(19,919)	—	(19,919)
<b>Net assets</b>	<b>5,272</b>	<b>20,308</b>	<b>25,580</b>

#### 23. Financial instruments

All financial instruments are basic financial instruments and so are valued at amortised cost in the financial statements.

#### 24. Related parties

During the year the company purchased insurance from Balens Insurance Brokers totalling £411 (2021: £406), and student insurance of £156 (2021: £48). Mr D Balen is a Director and Trustee of the Charity and also the Chairman of the insurance brokers. In addition, the charity has an introducer agreement with Balens Insurance Brokers which entitles the charity to a commission for introducing clients to the firm in the future. The transactions were all carried out on an arm's length basis.