

COMPANY REGISTRATION NUMBER: 05712128
CHARITY REGISTRATION NUMBER: 1119533

The **Confederation** of **Healing Organisations**

Advancing the practice of Healing

Company Limited by Guarantee **Unaudited Financial Statements** **30 June 2021**

CHALMERS HB LTD
Chartered Accountants
20 Chamberlain Street
Wells
Somerset BA5 2PF

The Confederation of Healing Organisations

Company Limited by Guarantee

Financial Statements

Year ended 30 June 2021

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The Confederation of Healing Organisations

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 30 June 2021

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 June 2021.

Objectives and activities

The Charity's object is to advance health by promoting high standards in healing for the public benefit and in particular by:

- providing information on Healing to the general public
- supporting and providing education and training in Healing; and
- establishing and maintaining proper standards of practice in Healing.

Public Benefit

The Charity trustees exercise due regard to the guidance on public benefit issued by the Charity Commission when exercising their powers or duties and ensure that all projects and activities undertaken are in line with the Charity's objectives.

Structure, governance and management

Governing document

The Confederation of Healing Organisations is a charitable company limited by guarantee, incorporated on 16th February 2006 and was registered as a charity on 6th June 2007. The company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are to contribute an amount not exceeding £10.

Appointment of members

The directors of the company are also Charity trustees for the purposes of charity law and under the company's Articles are known as trustees. Under the requirements of the Memorandum and Articles of Association, the trustees are elected to serve for a period of three years, after which they must be re-elected if they wish to continue.

Trustee induction and training

New trustees undergo an orientation procedure to brief them on their legal obligations under charity law, the content of the Memorandum and Articles of Association, the board and decision making processes, the business plan, strategy and recent performance of the Charity, plus the various processes and procedures developed to ensure the smooth running of the Charity and to comply with business and charity law. During the induction they meet the other trustees and are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

The Board was delighted to welcome new trustees during the year, Craig Rebuck in March and Su Mason at the end of June.

We continue to be mindful of succession planning and have advertised trustee vacancies appropriately on free trustee search websites, our own website, our social media channels, newsletters and amongst our members.

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 June 2021

Structure, governance and management *(continued)*

Organisation

The Board of Trustees is the Governing Body of The Confederation of Healing Organisations (CHO) and has overall responsibility for strategic decisions and oversight of management decisions.

Day to day management of the Charity is the responsibility of the Chief Executive Officer, who has regular management meetings with the Chair of the Board and designated trustees.

The trustees hold quarterly board meetings during the year and more regularly when needed. The majority of these are held online and usually one face-to-face; however in light of travel arrangements being affected during the COVID-19 pandemic, all meetings during this financial year have been held online.

The Research, Education and Marketing sub-committees meet when necessary and report to the board meetings. The Chief Executive Officer sits on each of the sub-committees.

The Board and Chief Executive are supported by an Administrator who also handles the Charity's marketing needs and social media.

The British Register of Complementary Practitioners (BRCP) is owned and administered by the CHO, in particular by a dedicated Membership Manager and the BRCP Registrar who is also the CHO Chief Executive Officer. Discipline specific Advisors who are BRCP Senior Practitioners and experts in their field, are called upon when assessing applications from individuals and training organisations.

The Chief Executive Officer, Administrator, and the BRCP Membership Manager report to the Board at their quarterly meetings.

Governance and Management

This year saw some changes to the Board, with Diane O'Connell resigning from the Board of trustees in December 2020 after many years of much valued service. Diane was present at the inaugural meeting of the CHO in 1981, since which time she has played an important role as Trustee, Joint Chair, Chair of the Education Sub-Committee and an active member of the Management Team. Her experience and pragmatic approach to strategy and decision making, coupled with her down-to-earth and compassionate leadership style have been extremely valuable in steering the direction of the CHO and appreciated by all. The Board acknowledge Diane's huge contribution and commitment and express sincere gratitude for her service. Diane has been awarded the first CHO Fellow in recognition of her contribution.

We welcomed new trustees during the year. Craig Rebeck joined the Board in March 2021 and has become an active member of the Education Sub-Committee as well as taking the lead in updating the CHO's various procedure documents. Craig brings strategic and management skills, which are complemented by his experience of complementary therapies as a Feldenkrais practitioner and a qualified Healing practitioner.

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 June 2021

Structure, governance and management *(continued)*

Su Mason, who joined the Board in June 2021, is Director of Omnes Healing, a CHO membership organisation that teaches healing and provides energy re-balancing. Su has a background in nursing and research, is a published author and a qualified healer. She brings valued experience and a wealth of knowledge to the functions of education and research within the CHO.

There were changes also in the leadership of the Board's sub-committees, with Dr Lisa Riste becoming Chair of the Research Sub-Committee, Sue Newport taking on the Education Sub-Committee and Jane Daggett (Butterworth) heading up the Marketing Sub-Committee.

The 2020 AGM was held during this year and for the first time was conducted online. Although the in-person meeting was missed, this enabled participation by those who can't ordinarily attend in person due to distance. It was a valuable opportunity to meet with members and registrants during this challenging time, to inform them of the CHO and BRCP activities and to hear their updates.

Risk Management

The trustees have a risk management strategy that comprises:

- a regular review of the risks the Charity may face;
- the establishment of protocols to mitigate identified risks

Revised risk assessments are carried out as the Charity engages in new activities. During the year, potential risks were weighed against potential benefits for:

- collaborating jointly with Mind, Body, Spirit Festivals to form the MBS Academy
- the financial viability of the BRCP Refer a Friend scheme; considering the cost of incentives in relation to potential income generated.

Achievements and performance

A challenging year

For the second year, the COVID-19 pandemic situation has affected the way that we are all living and working; with cancellation of events, limited opportunities to carry out in-person activities and a reliance on technology for communication.

This has had an undeniable impact on The CHO as a charity, as we have been unable to carry out activities that we usually rely on to help meet our objects and raise funds.

We have sought to offer support to our members to interpret Government guidelines and regulations on when to return to practice and have also offered advice and guidance on adjusting the ways in which to deliver services. This continued focus on support during the pandemic took precedence over planned activities.

Membership and support

We are truly grateful for the continued support of all members during this difficult period and were encouraged that despite many having to close their doors due to lockdowns or to protect their health and that of their families, the vast majority have maintained their membership or registration.

The CHO retained all of its full member and associate organisations, observing that in most cases, there was a slight decrease in their member numbers. We also welcomed one new associate member and received membership queries from 12 enquirers, of which applications were progressed for two; positive indications given the circumstances.

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 June 2021

Achievements and performance *(continued)*

We were also delighted to instate Diane O'Connell as the first CHO Honorary Fellow, in recognition of her longstanding association with the CHO and invaluable support and dedication to the organisation and to the wider Healing community.

During the year BRCP received 7 new applications, 2 re-applications and 22 Student applications. We encourage Students to upgrade to Practitioner when they qualify. Seven members registered additional disciplines and, given the circumstances, we were delighted to also receive 2 successful applications to become BRCP Senior Practitioners. However, we are mindful that all figures are down on last year's and thus are planning a recruitment drive for new registrants and a promotional push to both help our training providers find more students for their BRCP Approved courses, and attract more training providers to have their courses Approved.

A total of 15 registrants suspended their membership; a higher than average figure due to a break in practice as a result of the pandemic. We also believe this to be the main reason for the non-renewal of 59 registrants, which we continue to follow up.

It was with great sadness that we learned of the passing of Lord Kenneth Ward-Atherton, a BRCP Fellow and Advisor, and a great supporter of the CHO. Ken provided a valued service in reviewing and assessing registrant applications in a number of complementary medicine disciplines, as well as keeping us informed about innovation in the field. His knowledge, support and dedication to the complementary and alternative community will be greatly missed.

Running a robust Register means that we sometimes have to deal with complaints from the public. During the year we received one complaint, which resulted in the practitioner being advised as to how they could make improvements to their practice for the future, which we will keep a check of in order for them to maintain their registration.

For the second year, much effort was given to keeping members and registrants informed about changes to Government guidelines regarding COVID-19, its impact and considerations for returning safely to practice. Advice and guidance was given via a series of email updates, via Zoom meetings and one-to-one support. These were well received and resulted in several messages of thanks from recipients, two of which are illustrated.



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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 June 2021

Achievements and performance *(continued)*

Benefits to our members over the course of the year continued, with ongoing support and advice and sharing information such as potential funding sources and job/volunteering opportunities.

We continued to promote member services, events, workshops and other online sessions to our community via our social media channels, website and newsletters. We were also pleased to be able to partner with Blue Orchid Hotels to offer special rates and packages for our membership when travel was permitted and will seek to collaborate on more member benefit offers going forward.

The Member's Meet Up where we host regular online meetings for our CHO and BRCP communities started in June and generated valuable discussion on wide ranging subjects with time for questions, sharing experiences and views. Although the attendance numbers have varied, positive feedback has been received on the value of the discussions and the opportunity of peer support and networking.



The end of the year also saw the introduction of the Refer A Friend scheme for BRCP registrants who receive £15 for each successful referral, with the new registrant receiving two free months' membership on the first year.

Our aim was to bring benefit all round, with incentive for both referrers and new registrants, whilst raising awareness and growing our community.

Standards and education

The pandemic inevitably resulted in much-reduced face-to-face training opportunities. As a result, some member organisations adapted their training to enable elements of it to be delivered online. The CHO and BRCP reviewed online training course material to ensure that it retained context and content appropriate to the standards required for our approval.

Supporting research

The CHO did not undertake or commission research over the period, but trustee Dr Lisa Riste re-established the Research Sub-Committee.

We also shared appropriate surveys and contacts for third party research projects via our social media channels and newsletters, such as:

- the Southampton University team conducting a survey about COVID-19, how people avoided becoming infected, what treatment they used and how the illness affected them
- AMRIT (Ayurvedic Medicine Research Initiative) invited UK-based Ayurvedic practitioners to partner in the production of practice-relevant knowledge by responding to the first national practitioner questionnaire.

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Year ended 30 June 2021

Achievements and performance *(continued)*

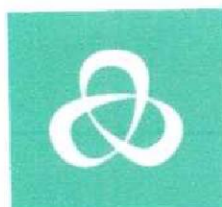
Raising Awareness

Unfortunately, most of the events that provide excellent vehicles for raising awareness about Healing and its benefits, the work of the CHO and the BRCP, were once again cancelled due to the pandemic. This included the Holistic Health Show and the 3-day Mind, Body, Spirit Wellbeing Festival at the NEC. Usually the latter is a key event in our calendar as it enables us to introduce Healing in the form of short taster sessions to large numbers of people and to share a series of informative talks on Healing in its wider context.

Alongside other members of the Healing Forum, the CHO participated in the organisation and promotion of Healing Awareness Week 2021 in May. This year the week's activities took place entirely online once again, with sessions presented by a variety of organisations and a Big Heal event each evening where healers and those who wished to receive healing came together online. For our part, CHO Chair Jane Butterworth led two meditations during the week and Dr Lisa Riste shared a poem.

Collaborations

The year saw the first steps taken as part of our collaboration with Mind, Body, Spirit Festivals Ltd to develop the Mind Body Spirit Academy. Our members who offer training were invited to sign up to offer an introductory session, workshop, short course and ultimately practitioner training to the public. These



Since 1977 the Mind Body Spirit Festival has been the starting point for so many people's journey into an alternative lifestyle. The creation of the MBS Academy with our partners the CHO and BRCP allows us to help our tribe continue that journey and delve deeper.

Josh Roberts MD – Mind Body Spirit

courses will be approved by CHO/BRCP before they are launched. We are delighted that our long association and positive relationship with MBS has resulted in this collaboration, which will enable us to take Healing and other complementary therapies, as well as the CHO and BRCP, out to a wider like-minded audience. It is an initiative that will enable us to meet our charitable objects on all levels.

Our involvement as part of the Healing Forum continued. As well as the organisation and implementation of Healing Awareness Week, the Forum lobbied Government asking that Healing and its role as part of an integrated healthcare system be recognised and facilitated. Unfortunately, the correspondence went unanswered.



Financial Review

Affected by the challenging circumstances of the year several BRCP members suspended their membership as they were unable to practice due to the pandemic; some elected to renew for six months rather than twelve and the loss of our biggest fundraising activity at the Mind, Body, Spirit Festival meant that we took several measures regarding finances and income generation.

A concerted effort was made and is ongoing by the BRCP Membership Manager to contact previous, lapsed BRCP registrants and those with outstanding renewals.

Alternative savings accounts were explored to assess whether higher interest rate options were available. Sadly this hasn't been the case so far but we continue to watch the market.

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 June 2021

Financial review *(continued)*

In December 2020, given that the level of support and work involved in assessing applications and renewals is the same for both, the Board voted to increase the annual renewal fees for CHO Associate Organisations to align with rates for full Member Organisations.

We are extremely grateful to those who, despite the circumstances, made donations during the year. BRCP registrants generously donated a total of £730.04 and CHO members kindly donated £50. Donations make an enormous difference in enabling us to continue to advance the practice of Healing and other complementary disciplines and we are truly thankful for the generosity of our community.

The Approved Training Course status for registered organisations whose training materials satisfy BRCPs robust standards was progressed and current training providers can now promote their courses with the official BRCP Approved Training quality mark. Future plans are to promote the CHO Approved Training quality mark and to then promote the benefits to training organisations of joining either of the BRCP or CHO, thus providing additional income and expanding our community.

There is no doubt that the pandemic presented another challenging year impacting on both finances and activities. Whilst we had to function differently, our commitment to advancing the practice of Healing and other complementary disciplines did not falter and we are proud to have been able to support our members and registrants throughout.

Review of Transactions and Financial Position

The charity's total income for the year was £38,465 (2020: £44,613) and total expenditure was £47,532 (2020: £73,798). Therefore, the charity's expenditure exceeded income by £9,067 (2020: deficit of £29,185).

The charity has a deferred income policy in relation to BRCP membership subscriptions. At the balance sheet date, £13,884 has been received which will be recognised as income in the following year (2020: £13,526).

As at 30 June 2021 the Trust had net assets of £25,580 (2020: £34,647) of which £5,272 relates to unrestricted funds (2020: £14,339) and £20,308 is held in restricted funds (2020: £20,308).

Investment Powers and Policy

Under the Memorandum of Association, the Charity has the power to invest in any way the Trustees wish within the powers provided under the Trustee Investments Act 2000.

The trustees regularly assess the financial viability of the Charity and regularly look for other revenue streams as long as they are ethical and help us fulfil our charitable aims.

Reserves Policy

The Board regularly reviews the Charity's reserves and income versus running costs. We are mindful and concerned that the expenditure on fulfilling our charitable aims currently exceeds our income, but we have been flexible enough to be able to cut costs to ensure longevity as we have done again during this financial year. We are satisfied of the viability of the organisation in the short to medium term. Contingency plans are in place for emergencies and items of special expenditure, and income generation strategies are being implemented to reduce any future strain on the reserves.

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 June 2021

Plans for future periods

The Board recognises that there is little more belt tightening able to be done, therefore increasing income is the highest priority. In order to further meet the Charity's objects, work continues on fundraising incentives including membership, identifying potential grant funding and the development of income generation initiatives. To do this work involves great focus from the CEO and her team, and there have been many tipping points in the past year due to the ongoing pandemic situation and all that has brought with it. We have had to acknowledge the same, difficult reality that so many other small companies and charities have also had to acknowledge after March 2020. In our case not being able to pursue further growth for so long and a lack of financial support from the government has created a challenging prospect for both trustees and our CEO.

We still look to the future with hope in our hearts and a firm knowledge that we have viable options. The potential of the Reven shares value revealing itself in the coming years may greatly contribute to the turnaround necessary to help our recovery. Our collaboration as the MBS Academy has true potential.

As a small organisation with big ambitions and conceivable ways to increase our regular income to a safe level, the financial year ahead will be the one to decide which way the CHO would have to direct itself in order to stage a full recovery.

Reference and administrative details

Registered charity name	The Confederation of Healing Organisations
Charity registration number	1119533
Company registration number	05712128
Principal office and registered office	20 Chamberlain Street Wells Somerset BA5 2PF

The trustees

Diane O'Connell	(Retired 31 December 2020)
David Balen	
Susan Newport	
Sheila Richards	(Retired 14 July 2021)
Susan Mason	(Appointed 15 June 2021)
Craig Rebuck	(Appointed 9 March 2021)
Dr Lisa Riste	
Jane Daggett (Butterworth)	

Chief Executive: Sue Knight

Independent examiner	Paul Dix ACA FCCA Chalmers HB Ltd 20 Chamberlain Street Wells Somerset BA5 2PF
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The Confederation of Healing Organisations

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 June 2021

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 30-01-2022 and signed on behalf of the board of trustees by:

A handwritten signature in blue ink, appearing to read 'Jane Daggett (Butterworth)', is written over the printed name.

Jane Daggett (Butterworth)
Trustee

The Confederation of Healing Organisations

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of The Confederation of Healing Organisations

Year ended 30 June 2021

I report to the trustees on my examination of the financial statements of The Confederation of Healing Organisations ('the charity') for the year ended 30 June 2021.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Paul Dix ACA FCCA
Chalmers HB Ltd
Independent Examiner

20 Chamberlain Street
Wells
Somerset BA5 2PF

16th February 2022

The Confederation of Healing Organisations

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 30 June 2021

		Unrestricted funds £	2021 Restricted funds £	Total funds £	2020 Total funds £
	Note				
Income and endowments					
Donations and subscriptions	5	37,593	—	37,593	43,591
Investment income	6	83	—	83	452
Other income	7	789	—	789	570
Total income		<u>38,465</u>	<u>—</u>	<u>38,465</u>	<u>44,613</u>
Expenditure					
Expenditure on charitable activities	8,9	47,532	—	47,532	73,798
Total expenditure		<u>47,532</u>	<u>—</u>	<u>47,532</u>	<u>73,798</u>
Net expenditure and net movement in funds		<u>(9,067)</u>	<u>—</u>	<u>(9,067)</u>	<u>(29,185)</u>
Reconciliation of funds					
Total funds brought forward		14,339	20,308	34,647	63,832
Total funds carried forward		<u>5,272</u>	<u>20,308</u>	<u>25,580</u>	<u>34,647</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The Confederation of Healing Organisations

Company Limited by Guarantee

Statement of Financial Position

30 June 2021

	Note	2021 £	£	2020 £
Fixed assets				
Investments	17		386	386
Current assets				
Debtors	18	—		406
Cash at bank and in hand		45,113		53,717
		<u>45,113</u>		<u>54,123</u>
Creditors: amounts falling due within one year	19	<u>19,919</u>		<u>19,862</u>
Net current assets			25,194	34,261
Total assets less current liabilities			25,580	34,647
Net assets			25,580	34,647
Funds of the charity				
Restricted funds			20,308	20,308
Unrestricted funds			5,272	14,339
Total charity funds	21		25,580	34,647

For the year ending 30 June 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 30-01-2022 and are signed on behalf of the board by:



Jane Daggett (Butterworth)
Trustee

The Confederation of Healing Organisations

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Notes to the Financial Statements

Year ended 30 June 2021

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 20 Chamberlain Street, Wells, Somerset, BA5 2PF.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Whilst the unrestricted reserves are lower than the annual deficit for 2021, the Trustees have implemented changes since the year end to significantly reduce the deficit in the 21/22 year.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes.

The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

The Confederation of Healing Organisations

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Notes to the Financial Statements *(continued)*

Year ended 30 June 2021

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

All fixed assets are initially recorded at cost.

The Confederation of Healing Organisations

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Notes to the Financial Statements *(continued)*

Year ended 30 June 2021

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment	- 33% reducing balance
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Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The Company is limited by guarantee, without a share capital. The company's members maximum liability cannot exceed £10 each.

The Confederation of Healing Organisations

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Notes to the Financial Statements (continued)

Year ended 30 June 2021

5. Donations and subscriptions

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Donations				
Donations	780	780	3,555	3,555
Subscriptions				
Subscriptions	36,813	36,813	40,036	40,036
	<u>37,593</u>	<u>37,593</u>	<u>43,591</u>	<u>43,591</u>

6. Investment income

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Bank interest receivable	83	83	452	452

7. Other income

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Other income	789	789	570	570

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Promoting high standards in healing	10,675	10,675	24,722	24,722
Support costs	36,857	36,857	49,076	49,076
	<u>47,532</u>	<u>47,532</u>	<u>73,798</u>	<u>73,798</u>

9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2021 £	Total fund 2020 £
Promoting high standards in healing	10,675	–	10,675	24,722
Governance costs	–	36,857	36,857	49,076
	<u>10,675</u>	<u>36,857</u>	<u>47,532</u>	<u>73,798</u>

The Confederation of Healing Organisations

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2021

10. Analysis of support costs

	Promoting high standards in healing £	Total 2021 £	Total 2020 £
Staff costs	10,026	10,026	21,599
Communications and IT	649	649	3,123
Governance costs	36,857	36,857	49,076
	<u>47,532</u>	<u>47,532</u>	<u>73,798</u>

Governance costs

	2021 £	2020 £
Wages and salaries	9,821	16,500
Employers NIC	—	760
Pension costs	207	412
Meeting expenses	—	443
Accountancy and independent examination fees	2,142	2,796
Secretarial	22,118	25,318
Depreciation	—	154
Telephone and other office costs	2,115	2,133
Insurance	454	560
Total	<u>36,857</u>	<u>49,076</u>

11. Net expenditure

Net expenditure is stated after charging/(crediting):

	2021 £	2020 £
Depreciation of tangible fixed assets	<u>—</u>	<u>154</u>

12. Independent examination fees

	2021 £	2020 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>948</u>	<u>1,002</u>

13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021 £	2020 £
Wages and salaries	19,641	36,667
Social security costs	—	1,689
Employer contributions to pension plans	413	915
	<u>20,054</u>	<u>39,271</u>

The Confederation of Healing Organisations

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2021

13. Staff costs *(continued)*

The average head count of employees during the year was 1 (2020: 1). The average number of full-time equivalent employees during the year is analysed as follows:

	2021 No.	2020 No.
Number of staff	<u>1</u>	<u>1</u>

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

14. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

During the year, no trustees were reimbursed expenses (2020: 3 Trustees - £228.59 reimbursed by the charity in relation to travel and accommodation incurred in performing their duties as trustees).

15. Transfers between funds

There have been no fund transfers during the year ended 30 June 2021.

16. Tangible fixed assets

	Equipment £	Total £
Cost		
At 1 July 2020 and 30 June 2021	<u>1,003</u>	<u>1,003</u>
Depreciation		
At 1 July 2020 and 30 June 2021	<u>1,003</u>	<u>1,003</u>
Carrying amount		
At 30 June 2021	<u>—</u>	<u>—</u>
At 30 June 2020	<u>—</u>	<u>—</u>

The Confederation of Healing Organisations

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2021

17. Investments

	Other investments £
Cost or valuation	
At 1 July 2020	386
Additions	—
At 30 June 2021	386
Impairment	
At 1 July 2020 and 30 June 2021	—
Carrying amount	
At 30 June 2021	386
At 30 June 2020	386

All investments shown above are held at valuation.

The investments represent 100 shares in Reven Pharmaceuticals Inc, which were kindly donated to the charity in 2017. The company is unlisted and so there is no open market for the shares. The company itself provided advice that the value of the shares was in the region of \$5 each at the time of the gift. The Trustees still consider this to be a reasonable estimate of the fair value of the shares at the year end.

18. Debtors

	2021 £	2020 £
Prepayments and accrued income	—	406

19. Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	16,242	16,100
Social security and other taxes	225	226
Other creditors	3,452	3,536
	19,919	19,862

20. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £413 (2020: £915).

The Confederation of Healing Organisations

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2021

21. Analysis of charitable funds

Unrestricted funds

	At 1 July 2020	Income	Expenditure	At 30 June 2021
	£	£	£	£
General funds	14,338	38,465	(47,532)	5,271
Competence Based Qualifications (CBQ)	1	—	—	1
	<u>14,339</u>	<u>38,465</u>	<u>(47,532)</u>	<u>5,272</u>

	At 1 July 2019	Income	Expenditure	At 30 June 2020
	£	£	£	£
General funds	43,523	44,613	(73,798)	14,338
Competence Based Qualifications (CBQ)	1	—	—	1
	<u>43,524</u>	<u>44,613</u>	<u>(73,798)</u>	<u>14,339</u>

Restricted funds

	At 1 July 2020	Income	Expenditure	At 30 June 2021
	£	£	£	£
Aids Fund	283	—	—	283
Pagets Research Fund - Ex ICNM	10,025	—	—	10,025
Radionics Research Fund - Ex ICNM	10,000	—	—	10,000
	<u>20,308</u>	<u>—</u>	<u>—</u>	<u>20,308</u>

	At 1 July 2019	Income	Expenditure	At 30 June 2020
	£	£	£	£
Aids Fund	283	—	—	283
Pagets Research Fund - Ex ICNM	10,025	—	—	10,025
Radionics Research Fund - Ex ICNM	10,000	—	—	10,000
	<u>20,308</u>	<u>—</u>	<u>—</u>	<u>20,308</u>

The Confederation of Healing Organisations

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2021

22. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Investments	386	—	386
Current assets	24,805	20,308	45,113
Creditors less than 1 year	(19,919)	—	(19,919)
Net assets	5,272	20,308	25,580

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Tangible fixed assets	—	—	—
Investments	386	—	386
Current assets	33,815	20,308	54,123
Creditors less than 1 year	(19,862)	—	(19,862)
Net assets	14,339	20,308	34,647

23. Financial instruments

All financial instruments are basic financial instruments and so are valued at amortised cost in the financial statements.

24. Related parties

During the year the company purchased insurance from Balens Insurance Brokers totalling £406 (2020: £452), Mr D Balen and Mrs D O'Connell who are Directors and Trustees of the Charity are also the Chairman and Non-executive Director (respectively) of the insurance brokers. In addition, the charity has an introducer agreement with Balens Insurance Brokers which entitles the charity to a commission for introducing clients to the firm in the future. The transactions were all carried out on an arm's length basis.