# THE CONFEDERATION OF HEALING ORGANISATIONS

England & Wales · Charity number 1119533

## Details

| | |
|---|---|
| **Status** | Registered |
| **Legal form** | Charitable company |
| **Company number** | 05712128 |
| **Registered** | 2007-06-06 |
| **Register** | View on the Charity Commission register |

## Contact

| | |
|---|---|
| **Address** | Combedene<br>Coombe Hill<br>Keinton Mandeville<br>Somerton<br>Somerset<br>TA11 6DY |
| **Phone** | 01749685000 |
| **Email** | admin@the-cho.org.uk |
| **Website** | www.the-cho.org.uk |

## Activities

**Objects:** TO ADVANCE HEALTH BY PROMOTING HIGH STANDARDS IN HEALING FOR THE PUBLIC AND IN PARTICULAR BY: 1) PROVIDING INFORMATION ON HEALING TO THE GENERAL PUBLIC; 2) SUPPORTING AND PROVIDING EDUCATION AND TRAINING IN HEALING; AND 3) ESTABLISHING AND MAINTAINING PROPER STANDARDS OF PRACTICE IN HEALING

**Activities:** Provides education, healer training, medical profession interface, information for public and institutions, a public register of complementary practitioners, support for Members. Funds Research. Increases public and professional awareness of Healing as a complementary therapy alongside mainstream medicine. Promotes employment of healers in hospitals, primary care, hospices and nursing homes.

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## Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Other Finance, Provides Advocacy/advice/information, Sponsors Or Undertakes Research, Acts As An Umbrella Or Resource Body
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, The General Public/mankind

## Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE NATIONAL.
- Northern Ireland
- Scotland

## Finances

| Period end | Income | Expenditure | Assets | Employees |
|---|---|---|---|---|
| 2025-06-30 | £34,114 | £71,193 | - | - |
| 2024-06-30 | £49,836 | £75,164 | - | - |
| 2023-06-30 | £91,962 | £75,528 | - | - |
| 2022-06-30 | £164,506 | £47,208 | - | - |
| 2021-06-30 | £38,465 | £47,532 | - | - |

## Trustees

| Name | Role | Appointed |
|---|---|---|
| Alison Jane McWhinnie | | 2024-01-08 |
| CRAIG NIGEL REBUCK | | 2021-03-09 |
| DAVID BALEN CERT PFS | | |
| Melissa Jane Smith | | 2023-01-01 |
| Susan Alexandra Mason | | 2021-06-15 |

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**THE CONFEDERATION OF HEALING ORGANISATIONS**

England & Wales - Charity number 1119533

# Accounts

COMPANY REGISTRATION NUMBER: 05712128
CHARITY REGISTRATION NUMBER: 1119533

# The Confederation of Healing Organisations

Advancing the practice of Healing

## Company Limited by Guarantee

## Unaudited Financial Statements

## 30 June 2025


**CHALMERS HB LTD**
Chartered Accountants
20 Chamberlain Street
Wells
Somerset BA5 2PF

# The Confederation of Healing Organisations

## Company Limited by Guarantee

## Financial Statements

## Year ended 30 June 2025


| | Page |
|---|---|
| Trustees' annual report (incorporating the director's report) | 1 |
| Independent examiner's report to the trustees | 8 |
| Statement of financial activities (including income and expenditure account) | 9 |
| Statement of financial position | 10 |
| Notes to the financial statements | 12 |

# The Confederation of Healing Organisations

## Company Limited by Guarantee

## Trustees' Annual Report (Incorporating the Director's Report)

## Year ended 30 June 2025

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 June 2025.

### Objectives and activities

The Charity's object is to advance health by promoting high standards in healing for the public benefit and in particular by:

- providing information on healing to the general public;
- supporting and providing education and training in healing; and
- establishing and maintaining proper standards of practice in healing.

### Public Benefit

The Charity trustees exercise due regard to the guidance on public benefit issued by the Charity Commission when exercising their powers or duties and ensure that all projects and activities undertaken are in line with the Charity's objectives.

### Structure, governance and management

### Governing document

The Confederation of Healing Organisations is a charitable company limited by guarantee, incorporated on 16th February 2006 and was registered as a charity on 6th June 2007. The company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are to contribute an amount not exceeding £10.

### Appointment of members

The directors of the company are also Charity trustees for the purposes of charity law and under the company's Articles are known as trustees. Under the requirements of the Memorandum and Articles of Association, the trustees are elected to serve for a period of three years, after which they must be re-elected if they wish to continue.

### Trustee induction and training

New trustees undergo an orientation procedure to brief them on their legal obligations under charity law, the content of the Memorandum and Articles of Association, the board and decision making processes, the business plan, strategy and recent performance of the Charity, plus the various processes and procedures developed to ensure the smooth running of the Charity and to comply with business and charity law. During the induction they meet the other trustees and are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

The trustees continue to be mindful of succession planning. Trustee vacancies have been advertised on the Charity website and amongst our members.

# The Confederation of Healing Organisations

## Company Limited by Guarantee

## Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

## Year ended 30 June 2025

**Structure, governance and management** *(continued)*

**Organisation**

The Board of Trustees is the Governing Body of The Confederation of Healing Organisations (CHO) and has overall responsibility for strategic direction and oversight of management decisions.

Day to day management of the Charity is the responsibility of the Chief Executive Officer (CEO), Sue Knight who has fortnightly management meetings with the Joint Chairs of the Charity then reports are sent to the Board. The CEO and CHO Administrator / BRCP Membership Manager also report quarterly to the Board. The Board and CEO were supported by a new Administrator, Lyn Goat for the latter part of the year.

Research, Education and Marketing sub-committees meet when necessary and report to the Board meetings. The CEO sits on each of the sub-committees, which are chaired by suitably qualified or experienced trustees.

Board meetings are held on a quarterly basis and more regularly as needed. The meetings continue to be held online to reduce time, venue and travel costs.

The British Register of Complementary Practitioners (BRCP) is owned and administered by The CHO. The CEO also has the position of BRCP Registrar, and Lyn Goat holds the dual position of BRCP Membership Manager, to support day to day operations. Discipline specific Advisors are called upon when assessing applications, all of whom are experts in their fields.

Previous BRCP Membership Manager, Alison Hodges has been instrumental in the smooth running of the BRCP since CHO took over the register in 2017. We acknowledge her oft-times unpaid extra work and tenacity during the transition to what has now become the "Hallmark of best practice" in complementary registers. We wish her a long and very happy retirement.

**Governance and Management**

The Board of Trustees continued to monitor finances closely through financial reporting and forecasts presented at quarterly Board meetings. The structure of the Board meetings has changed such that alternating quarters are devoted to Full Board meetings and Focus meetings.

We continue to encourage members to consider applying to become trustees, or to recommend to others that they know to get in touch if they have appropriate experience or expertise to offer, and add diversity to the Charity.

**Risk Management**

The trustees have a risk management strategy that comprises:
- a regular review of the risks the Charity may face;
- the establishment of protocols to mitigate identified risks.

Revised risk assessments are carried out as the Charity engages in new activities, such as exhibiting at conferences/festivals, always taking into consideration the return on investment.

# The Confederation of Healing Organisations

## Company Limited by Guarantee

## Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

## Year ended 30 June 2025

### Achievements and performance

#### Executive Summary

The Charity has experienced a year of significant growth and development, marked by technological improvements, expanding partnerships, and strengthened member services. We are pleased to report progress across all key areas of our operations.

#### Membership and Support

*BRCP Website Launch*

After extensive development and refinement, the new British Register of Complementary Practitioners (BRCP) website was successfully launched on 16 January 2025. The enhanced platform features:

- Public register to Find a Practitioner by Discipline, Town, County, or Country
- Streamlined online renewal process
- Simplified application procedures for new members
- Member profile capabilities for promotional purposes.

Member feedback has been overwhelmingly positive, though we encourage more registrants to utilise their online profiles as promotional channels.

*Membership Growth*

- Two new CHO individual Associate members joined during the year
- One new Senior Practitioner joined BRCP following our participation in the MBS Wellbeing Festival
- Also joining BRCP we had four new Students and four Student Upgrades; six Practitioners along with another Senior Practitioner; one Practitioner re-joined us after a 2-year break from practice; one new Training Course added, and seventeen registrants added new disciplines to their registration, making the most of the promotional opportunities.

*Member Support Initiatives*

- We secured a deadline extension for Dao Needle Therapy's abstract submission for the Integrated Personalised Medicine conference in 2024
- Conducted a Lapsed Member Campaign through a professional membership consultancy, generating interest and valuable insights for future marketing initiatives
- Successfully transferred one member organisation's insurance to our CHO Block Scheme
- A significant milestone was achieved with Sovereign Healthcare now accepting claims for treatments from BRCP registrants practicing reflexology, homeopathy, acupuncture and sports massage, enhancing the value proposition for our members.

# The Confederation of Healing Organisations

## Company Limited by Guarantee

## Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

## Year ended 30 June 2025

**Achievements and performance** *(continued)*

**Public Engagement and Education**

*Healing Awareness Week*

CHO delivered ten online events, including three educational videos:

- "What IS Healing?"
- "What Can You Expect at a Healing Session?"
- "Science and Healing".

These resources remain available via CHO's YouTube channel for ongoing public education.

*MBS Wellbeing Festival*

Our "Aspects of Healing" stand at the November 2024 festival generated:

- £754.40 in total donations
- 102 healing sessions provided to the public
- Up to 50 attendees at each talk
- One new BRCP Senior Practitioner registration as a result of a lead taken at the show.

**Collaborations - Healing Network International (HNI) Development**

The HNI project has made substantial progress throughout the year:

*Strategic Development*

- Historic joint meeting between CHO and UKH members conducted, where the terminology of "Healing" was agreed to be used to encompass all forms of healing modality
- Individual meetings held with CHO member organisations and UK Healers personnel
- Steering group committee established with regular meetings
- Conference scheduled for 4-5 October 2025 for CHO and UKH members to discuss resource groups.

*Next Steps*

- Branding decisions pending
- Website and marketing materials to follow brand completion
- Enhanced Resource Group formation anticipated following October conference.

**Professional Standards and Governance**

*Complaints Handling*

We are pleased to report no formal complaints were received during the year. However, we did handle one enquiry regarding a BRCP registrant practising outside their registered scope. While not proceeding to formal complaint, the enquirer expressed satisfaction with BRCP's handling procedures and our rigorous standards.

# The Confederation of Healing Organisations

## Company Limited by Guarantee

## Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

## Year ended 30 June 2025

**Achievements and performance** *(continued)*

*Continuing Professional Development (CPD)*

Following discussions with CHO member organisations on 12 December, we identified that most organisations conduct CPD informally. The consensus suggests implementing mandatory CPD gradually.

*Administrative Updates*

- Registered Office transferred from Chalmers HB to reduce operational costs
- Office for National Statistics survey completed
- Response made to Complementary & Natural Healthcare Council review of their Healing Core Curriculum

**Financial review**

The Give As You Live online shopping scheme has resulted in a total of £199.24 being received by the Charity. Under this scheme, we receive a donation at no cost to the shopper when they make a purchase online with an organisation signed up to the initiative. We continue to encourage members to sign up to the scheme.

Members continue to donate to the Charity for which we are always grateful.

A Gift Aid submission for the financial year ending 30 June 2022 was received in this financial year, which included an element of interest accrued. Further submissions for years ending 2023, 2024 and 2025 will be made in the next financial year.

A number of shares in US based Reven Pharmaceuticals had been gifted to the CHO by an Associate some years previously. There is still an ongoing investigation into two directors of the company and floating of these shares is unlikely in the short term.

**Review of Transactions and Financial Position**

The charity's total income for the year was £34,114 (2024: £49,836) and total expenditure was £71,193 (2024: £75,164). Therefore, the charity's expenditure exceeded income by £37,079 (2024: deficit of £25,328).

Due to a review of the subscription model by the Trustees, subscription income is now recognised in full when it falls due for payment rather than accruing equally over the term of the subscription. Therefore, the 2024 subscription income included a one-off release of previously deferred income of £14,480.

As at 30 June 2024 the charity has net assets of £96,905 (2024: £133,984) of which £76,597 relates to unrestricted funds (2024: £113,676) and £20,308 is held in restricted funds (2024: £20,308).

As at 30 June 2025 the charity has "free reserves" (unrestricted reserves less designated funds, fixed assets and investments) of £49,210 (2024: £83,289).

# The Confederation of Healing Organisations

## Company Limited by Guarantee

## Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

## Year ended 30 June 2025

### Financial review *(continued)*

#### Investment Powers and Policy

Under the Memorandum of Association, the Charity has the power to invest in any way the Trustees wish within the powers provided under the Trustee Investments Act 2000.

The trustees regularly assess the financial viability of the Charity and have taken steps to get capital input and to ensure long term financial viability to ensure other types of income that we may be able to develop.

#### Reserves Policy

The Board regularly reviews the Charity's reserves and income versus running costs and is satisfied of the viability of the organisation in the medium term. Contingency plans are in place for emergencies and items of special expenditure, and income generation strategies are being implemented to reduce any future strain on the reserves. The Board has decided that £30,000 will be put aside into Reserves once all Gift Aid submissions have been paid and de-restriction of the Radionics Fund received.

#### Plans for future periods

The year ahead presents exciting opportunities as we:

- Finalise HNI branding and launch associated resources
- Implement outcomes from the October 2025 conference
- Continue developing our digital presence and member services
- Expand our public education initiatives
- Strengthen partnerships within the healing community

#### Acknowledgements

The Trustees extend their gratitude to all CHO members, BRCP registrants, partner organisations, and the dedicated team members who have contributed to this year's achievements. Your continued support enables us to advance the healing profession and serve the public interest.

#### Reference and administrative details

| | |
|---|---|
| **Registered charity name** | The Confederation of Healing Organisations |
| **Charity registration number** | 1119533 |
| **Company registration number** | 05712128 |
| **Principal office and registered office** | Coombedene<br>Keinton Mandeville<br>Somerton<br>Somerset<br>TA11 6DY |

# The Confederation of Healing Organisations

## Company Limited by Guarantee

## Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

## Year ended 30 June 2025

**The trustees**

David Balen
Dr Susan Mason
Craig Rebuck
Melissa Smith
Alison McWhinnie

Chief Executive: Sue Knight

**Independent examiner**

Paul Dix ACA FCCA Chalmers HB Ltd
20 Chamberlain Street
Wells
Somerset BA5 2PF

**Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 5/10/25 and signed on behalf of the board of trustees by:

Craig Rebuck
Trustee

# The Confederation of Healing Organisations

## Company Limited by Guarantee

## Independent Examiner's Report to the Trustees of The Confederation of Healing Organisations

## Year ended 30 June 2025

I report to the trustees on my examination of the financial statements of The Confederation of Healing Organisations ('the charity') for the year ended 30 June 2025.

**Responsibilities and basis of report**

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or

4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Paul Dix 21st October 2025

Paul Dix ACA FCCA
Chalmers HB Ltd
Independent Examiner

20 Chamberlain Street
Wells
Somerset BA5 2PF

# The Confederation of Healing Organisations

## Company Limited by Guarantee

## Statement of Financial Activities (including income and expenditure account)

## Year ended 30 June 2025

| | Note | 2025 Unrestricted funds £ | 2025 Restricted funds £ | 2025 Total funds £ | 2024 Total funds £ |
|---|---|---|---|---|---|
| **Income and endowments** | | | | | |
| Donations and subscriptions | 5 | 31,235 | – | **31,235** | 47,994 |
| Investment income | 6 | 2,469 | – | **2,469** | 1,367 |
| Other income | 7 | 410 | – | **410** | 475 |
| **Total income** | | 34,114 | – | **34,114** | 49,836 |
| **Expenditure** | | | | | |
| Expenditure on charitable activities | 8,9 | 71,193 | – | **71,193** | 75,164 |
| **Total expenditure** | | 71,193 | – | **71,193** | 75,164 |
| **Net expenditure and net movement in funds** | | (37,079) | – | **(37,079)** | (25,328) |
| **Reconciliation of funds** | | | | | |
| Total funds brought forward | | 113,676 | 20,308 | **133,984** | 159,312 |
| **Total funds carried forward** | | 76,597 | 20,308 | **96,905** | 133,984 |

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

# The Confederation of Healing Organisations

## Company Limited by Guarantee

## Statement of Financial Position

## 30 June 2025

| | Note | 2025 £ | £ | 2024 £ |
|---|---|---|---|---|
| **Fixed assets** | | | | |
| Intangible assets | 16 | | 27,000 | 30,000 |
| Investments | 18 | | 386 | 386 |
| | | | 27,386 | 30,386 |
| **Current assets** | | | | |
| Debtors | 19 | 3,527 | | 34,369 |
| Cash at bank and in hand | | 77,061 | | 86,089 |
| | | 80,588 | | 120,458 |
| **Creditors: amounts falling due within one year** | 20 | 11,069 | | 16,860 |
| **Net current assets** | | | 69,519 | 103,598 |
| **Total assets less current liabilities** | | | 96,905 | 133,984 |
| **Net assets** | | | 96,905 | 133,984 |
| **Funds of the charity** | | | | |
| Restricted funds | | | 20,308 | 20,308 |
| Unrestricted funds | | | 76,597 | 113,676 |
| **Total charity funds** | 22 | | 96,905 | 133,984 |

For the year ending 30 June 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.

# The Confederation of Healing Organisations

## Company Limited by Guarantee

## Statement of Financial Position *(continued)*

## 30 June 2025

These financial statements were approved by the board of trustees and authorised for issue on ....5/10/25...., and are signed on behalf of the board by:

Craig Rebuck
Trustee

# The Confederation of Healing Organisations

## Company Limited by Guarantee

## Notes to the Financial Statements

## Year ended 30 June 2025

### 1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Coombedene, Keinton Mandeville, Somerton, Somerset, TA11 6DY.

### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Going concern

There are no material uncertainties about the charity's ability to continue.

#### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes.

The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

# The Confederation of Healing Organisations

## Company Limited by Guarantee

## Notes to the Financial Statements *(continued)*

## Year ended 30 June 2025

### 3. Accounting policies *(continued)*

**Incoming resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

**Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

**Intangible assets**

Intangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated amortisation and impairment losses.

# The Confederation of Healing Organisations

## Company Limited by Guarantee

## Notes to the Financial Statements *(continued)*

## Year ended 30 June 2025

### 3. Accounting policies *(continued)*

**Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

| | | |
|---|---|---|
| Website | - | 20% straight line |

If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

**Tangible assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

| | | |
|---|---|---|
| Equipment | - | 33% reducing balance |

**Investments**

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

**Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

**Financial instruments**

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

# The Confederation of Healing Organisations

## Company Limited by Guarantee

## Notes to the Financial Statements *(continued)*

## Year ended 30 June 2025

### 3. Accounting policies *(continued)*

**Defined contribution plans**

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

### 4. Limited by guarantee

The Company is limited by guarantee, without a share capital. The company's members maximum liability cannot exceed £10 each.

### 5. Donations and subscriptions

| | Unrestricted Funds £ | **Total Funds 2025 £** | Unrestricted Funds £ | Total Funds 2024 £ |
|---|---|---|---|---|
| **Donations** | | | | |
| Donations | 2,308 | **2,308** | 1,231 | 1,231 |
| Gift Aid reclaims | – | **–** | 273 | 273 |
| **Legacies** | | | | |
| Legacies | – | **–** | 17 | 17 |
| **Subscriptions** | | | | |
| Subscriptions | 28,927 | **28,927** | 46,473 | 46,473 |
| | 31,235 | **31,235** | 47,994 | 47,994 |

### 6. Investment income

| | Unrestricted Funds £ | **Total Funds 2025 £** | Unrestricted Funds £ | Total Funds 2024 £ |
|---|---|---|---|---|
| Bank interest receivable | 500 | **500** | 430 | 430 |
| Other interest receivable | 1,969 | **1,969** | 937 | 937 |
| | 2,469 | **2,469** | 1,367 | 1,367 |

### 7. Other income

| | Unrestricted Funds £ | **Total Funds 2025 £** | Unrestricted Funds £ | Total Funds 2024 £ |
|---|---|---|---|---|
| Other income | 410 | **410** | 475 | 475 |

# The Confederation of Healing Organisations

## Company Limited by Guarantee

## Notes to the Financial Statements *(continued)*

## Year ended 30 June 2025

### 8. Expenditure on charitable activities by fund type

| | Unrestricted Funds £ | **Total Funds 2025 £** | Unrestricted Funds £ | Total Funds 2024 £ |
|---|---|---|---|---|
| Promoting high standards in healing | 28,091 | **28,091** | 31,219 | 31,219 |
| Support costs | 43,102 | **43,102** | 43,945 | 43,945 |
| | 71,193 | **71,193** | 75,164 | 75,164 |

### 9. Expenditure on charitable activities by activity type

| | Activities undertaken directly £ | Support costs £ | **Total funds 2025 £** | Total fund 2024 £ |
|---|---|---|---|---|
| Promoting high standards in healing | 28,091 | – | **28,091** | 31,219 |
| Governance costs | – | 43,102 | **43,102** | 43,945 |
| | 28,091 | 43,102 | **71,193** | 75,164 |

### 10. Analysis of support costs

| | Promoting high standards in healing £ | **Total 2025 £** | Total 2024 £ |
|---|---|---|---|
| Staff costs | 16,405 | **16,405** | 20,506 |
| Communications and IT | 2,314 | **2,314** | 2,169 |
| Governance costs | 43,102 | **43,102** | 43,945 |
| Secretarial | 6,372 | **6,372** | 8,544 |
| Amortisation of website and database | 3,000 | **3,000** | – |
| | 71,193 | **71,193** | 75,164 |

**Governance costs**

| | **2025 £** | 2024 £ |
|---|---|---|
| Wages and salaries | 24,000 | 20,000 |
| Pension costs | 608 | 506 |
| Accountancy and independent examination fees | 2,905 | 2,754 |
| Secretarial | 12,744 | 17,457 |
| Telephone and other office costs | 2,384 | 2,726 |
| Insurance | 461 | 502 |
| Total | 43,102 | 43,945 |

# The Confederation of Healing Organisations

## Company Limited by Guarantee

## Notes to the Financial Statements *(continued)*

## Year ended 30 June 2025

### 11. Net expenditure

Net expenditure is stated after charging/(crediting):

| | 2025 | 2024 |
|---|---|---|
| | £ | £ |
| Amortisation of intangible assets | **3,000** | – |

### 12. Independent examination fees

| | 2025 | 2024 |
|---|---|---|
| | £ | £ |
| Fees payable to the independent examiner for: | | |
| Independent examination of the financial statements | **1,159** | 1,103 |

### 13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

| | 2025 | 2024 |
|---|---|---|
| | £ | £ |
| Wages and salaries | **40,000** | 40,000 |
| Employer contributions to pension plans | **1,013** | 1,012 |
| | **41,013** | 41,012 |

The average head count of employees during the year was 1 (2024: 1). The average number of full-time equivalent employees during the year is analysed as follows:

| | 2025 | 2024 |
|---|---|---|
| | No. | No. |
| Number of staff | **1** | 1 |

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

### 14. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

During the year, no trustees were reimbursed expenses (2024: None).

### 15. Transfers between funds

There have been no fund transfers during the year ended 30 June 2025.

# The Confederation of Healing Organisations

## Company Limited by Guarantee

## Notes to the Financial Statements *(continued)*

## Year ended 30 June 2025

### 16. Intangible assets

| | Website and Database £ |
|---|---|
| **Cost** | |
| **At 1 July 2024 and 30 June 2025** | **30,000** |
| **Amortisation** | |
| Charge for the year | **3,000** |
| **At 30 June 2025** | **3,000** |
| **Carrying amount** | |
| **At 30 June 2025** | **27,000** |
| At 30 June 2024 | 30,000 |

### 17. Tangible fixed assets

| | Equipment £ | Total £ |
|---|---|---|
| **Cost** | | |
| **At 1 July 2024 and 30 June 2025** | 1,003 | **1,003** |
| **Depreciation** | | |
| **At 1 July 2024 and 30 June 2025** | 1,003 | **1,003** |
| **Carrying amount** | | |
| **At 30 June 2025** | – | – |
| At 30 June 2024 | – | – |

### 18. Investments

| | Other investments £ |
|---|---|
| **Cost or valuation** | |
| At 1 July 2024 | **386** |
| Additions | **–** |
| **At 30 June 2025** | **386** |
| **Impairment** | |
| **At 1 July 2024 and 30 June 2025** | **–** |
| **Carrying amount** | |
| **At 30 June 2025** | **386** |
| At 30 June 2024 | 386 |

All investments shown above are held at valuation.

## 18. Investments *(continued)*

The investments represent 100 shares in Reven Pharmaceuticals Inc, which were kindly donated to the charity in 2017. The company is unlisted and so there is no open market for the shares. The company itself provided advice that the value of the shares was in the region of $5 each at the time of the gift. The Trustees still consider this to be a reasonable estimate of the fair value of the shares at the year end.

## 19. Debtors

| | 2025 | 2024 |
|---|---|---|
| | £ | £ |
| Trade debtors | **82** | 583 |
| Prepayments and accrued income | **267** | 268 |
| Other debtors | **3,178** | 33,518 |
| | **3,527** | 34,369 |

## 20. Creditors: amounts falling due within one year

| | 2025 | 2024 |
|---|---|---|
| | £ | £ |
| Trade creditors | **720** | 7,200 |
| Accruals and deferred income | **4,244** | 3,914 |
| Social security and other taxes | **453** | 453 |
| Other creditors | **5,652** | 5,293 |
| | **11,069** | 16,860 |

## 21. Pensions and other post retirement benefits

### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,013 (2024: £1,012).

# The Confederation of Healing Organisations

## Company Limited by Guarantee

## Notes to the Financial Statements *(continued)*

## Year ended 30 June 2025

### 22. Analysis of charitable funds

**Unrestricted funds**

| | At 1 July 2024 £ | Income £ | Expenditure £ | **At 30 June 2025 £** |
|---|---|---|---|---|
| General funds | 113,675 | 34,114 | (71,193) | **76,596** |
| Competence Based Qualifications (CBQ) | 1 | – | – | **1** |
| | 113,676 | 34,114 | (71,193) | **76,597** |

| | At 1 July 2023 £ | Income £ | Expenditure £ | At 30 June 2024 £ |
|---|---|---|---|---|
| General funds | 139,003 | 49,836 | (75,164) | 113,675 |
| Competence Based Qualifications (CBQ) | 1 | – | – | 1 |
| | 139,004 | 49,836 | (75,164) | 113,676 |

**Restricted funds**

| | At 1 July 2024 £ | Income £ | Expenditure £ | **At 30 June 2025 £** |
|---|---|---|---|---|
| Aids Fund | 283 | – | – | **283** |
| Pagets Research Fund - Ex ICNM | 10,025 | – | – | **10,025** |
| Radionics Research Fund - Ex ICNM | 10,000 | – | – | **10,000** |
| | 20,308 | – | – | **20,308** |

| | At 1 July 2023 £ | Income £ | Expenditure £ | At 30 June 2024 £ |
|---|---|---|---|---|
| Aids Fund | 283 | – | – | 283 |
| Pagets Research Fund - Ex ICNM | 10,025 | – | – | 10,025 |
| Radionics Research Fund - Ex ICNM | 10,000 | – | – | 10,000 |
| | 20,308 | – | – | 20,308 |

# The Confederation of Healing Organisations

## Company Limited by Guarantee

## Notes to the Financial Statements *(continued)*

## Year ended 30 June 2025

### 23. Analysis of net assets between funds

| | Unrestricted Funds £ | Restricted Funds £ | **Total Funds 2025 £** |
|---|---|---|---|
| Intangible assets | 27,000 | – | **27,000** |
| Investments | 386 | – | **386** |
| Current assets | 60,280 | 20,308 | **80,588** |
| Creditors less than 1 year | (11,069) | – | **(11,069)** |
| **Net assets** | 76,597 | 20,308 | **96,905** |

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2024 £ |
|---|---|---|---|
| Intangible assets | 30,000 | – | 30,000 |
| Investments | 386 | – | 386 |
| Current assets | 100,150 | 20,308 | 120,458 |
| Creditors less than 1 year | (16,860) | – | (16,860) |
| **Net assets** | 113,676 | 20,308 | 133,984 |

### 24. Financial instruments

All financial instruments are basic financial instruments and so are valued at amortised cost in the financial statements.

### 25. Related parties

No transactions with related parties took place during the year.

**THE CONFEDERATION OF HEALING ORGANISATIONS**

England & Wales - Charity number 1119533

# Accounts

COMPANY REGISTRATION NUMBER: 05712128
CHARITY REGISTRATION NUMBER: 1119533

# The Confederation of Healing Organisations

Advancing the practice of Healing

## Company Limited by Guarantee

## Unaudited Financial Statements

## 30 June 2024

**CHALMERS HB LTD**
Chartered Accountants
20 Chamberlain Street
Wells
Somerset BA5 2PF

# The Confederation of Healing Organisations

## Company Limited by Guarantee

## Financial Statements

## Year ended 30 June 2024


| | Page |
|---|---|
| Trustees' annual report (incorporating the director's report) | 1 |
| Independent examiner's report to the trustees | 8 |
| Statement of financial activities (including income and expenditure account) | 9 |
| Statement of financial position | 10 |
| Notes to the financial statements | 12 |

# The Confederation of Healing Organisations

## Company Limited by Guarantee

## Trustees' Annual Report (Incorporating the Director's Report)

## Year ended 30 June 2024

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 June 2024.

### Objectives and activities

The Charity's object is to advance health by promoting high standards in healing for the public benefit and in particular by:

- providing information on healing to the general public;
- supporting and providing education and training in healing; and
- establishing and maintaining proper standards of practice in healing.

### Public Benefit

The Charity trustees exercise due regard to the guidance on public benefit issued by the Charity Commission when exercising their powers or duties and ensure that all projects and activities undertaken are in line with the Charity's objectives.

### Structure, governance and management

### Governing document

The Confederation of Healing Organisations is a charitable company limited by guarantee, incorporated on 16th February 2006 and was registered as a charity on 6th June 2007. The company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are to contribute an amount not exceeding £10.

### Appointment of members

The directors of the company are also Charity trustees for the purposes of charity law and under the company's Articles are known as trustees. Under the requirements of the Memorandum and Articles of Association, the trustees are elected to serve for a period of three years, after which they must be re-elected if they wish to continue.

### Trustee induction and training

New trustees undergo an orientation procedure to brief them on their legal obligations under charity law, the content of the Memorandum and Articles of Association, the board and decision making processes, the business plan, strategy and recent performance of the Charity, plus the various processes and procedures developed to ensure the smooth running of the Charity and to comply with business and charity law. During the induction they meet the other trustees and are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

The trustees continue to be mindful of succession planning. Trustee vacancies have been advertised on the Charity website, on our social media channels, newsletters and amongst our members.

# The Confederation of Healing Organisations

## Company Limited by Guarantee

## Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

## Year ended 30 June 2024

### Structure, governance and management *(continued)*

#### Organisation

The Board of Trustees is the Governing Body of The Confederation of Healing Organisations (CHO) and has overall responsibility for strategic direction and oversight of management decisions.

Day to day management of the Charity is the responsibility of the Chief Executive Officer, Sue Knight who has fortnightly management meetings with the Joint Chairs of the Charity then reports are sent to the Board. The Chief Executive Officer (CEO), Administrator/Marketing Manager and BRCP Membership Manager also report quarterly to the Board. The Board and CEO were supported by an Administrator/Marketing Manager, Niki Torkington for part of the year. Niki has since resigned for a full-time position but continues to work on a casual basis when we need support. Niki's resignation has encouraged us to look at our way of working and we are exploring voluntary alternatives.

Research, Education and Marketing sub-committees meet when necessary and report to the Board meetings. The CEO sits on each of the sub-committees, which are chaired by suitably qualified or experienced trustees.

Board meetings are held on a quarterly basis and more regularly as needed. This year the meetings were all held online to reduce time, venue and travel costs.

The British Register of Complementary Practitioners (BRCP) is owned and administered by The CHO. The CEO also has the position of BRCP Registrar, and there is a dedicated BRCP Membership Manager, Alison Hodges, to support day to day operations. Discipline specific Advisors are called upon when assessing applications, all of whom are experts in their fields.

#### Governance and Management

The Board of Trustees continued to monitor finances closely through financial reporting and forecasts presented at Board meetings. An additional dedicated BRCP Focus finance meeting was held by the Board during the period, where our fee structure and member benefits were compared with BRCP competitors. This information informed both short term and long term planning.

During the year Jane Butterworth (Daggett) stood down as trustee. Jane had served as a trustee for just short of five years and stepped into the role of Chair for a term not long after joining us. Her steadfast support and commitment is greatly missed. Promotion through our website has resulted in obtaining the services of Alison McWhinnie to replace Jane as a trustee, which has maintained a Board of five. The trustees welcomed Alison, who has shown great enthusiasm and become a valuable addition to the Marketing Sub-Committee.

We continue to encourage members to consider applying to become trustees, or to recommend to others that they know to get in touch if they have appropriate experience or expertise to offer, and add diversity to the Charity.

#### Risk Management

The trustees have a risk management strategy that comprises:

- a regular review of the risks the Charity may face;
- the establishment of protocols to mitigate identified risks

Revised risk assessments are carried out as the Charity engages in new activities, such as exhibiting at conferences/festivals, always taking into consideration the return on investment.

# The Confederation of Healing Organisations

## Company Limited by Guarantee

## Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

## Year ended 30 June 2024

### Achievements and performance

#### Area of Focus

During the year, we have focused on raising awareness of the BRCP as our primary means of generating income for the charity. We have been mindful of expenditure whilst exploring optimum ways to maximise income via both The CHO and BRCP. As part of our focus on finance, three outstanding Gift Aid submissions were successfully claimed; totalling £18,735 and Lynn Race was taken on in a bookkeeping role, enabling Sue Knight to focus on other activities.

A robust marketing plan was developed and reviewed by the Board for both The CHO and BRCP, with an update and review of the SWOT analysis. As a result, key focus areas going forward will include paid-for Continuing Professional and Personal Development (CPD) events, Healing Awareness Week and social prescribing.

#### Standards and Education

This year we have heard through multiple sources, of the increasing concern over low standards and lack of regulation in the sector. We were able to reassure people that both The CHO and BRCP recognise and validate the high standards of practice and training of their members and registrants.

Online ways of working and training have increased since the pandemic, bringing the need to ensure quality and robustness. The CHO has developed online training guidance that has been put to the GRCCT for comment and discussed with UK Healers. It will be implemented in the latter half of 2024.

CEO Sue Knight attended an online event held by the Consciousness and Healing Initiative: "Navigating the Future of Energy Healing: Policy & Practice Insights", which was educational in respect of how differently US states view the practice of Healing and where they are in relation to regulating complementary therapies. Sue offered the idea of a template for Voluntary Self-Regulation (as per the UK) to be adapted to suit individual states and offered CHO support if it were taken forward.

Sue has also become part of the Beyond Pills All Party Parliamentary Group and, along with Su Mason attended an online meeting entitled "Shifting the balance towards social interventions: why the UN and WHO are calling for mental health reform". This involvement will further strengthen attempts to introduce a flexible integrated approach to healthcare that includes non-medical interventions such as complementary therapies.

#### Membership and support

The CHO and BRCP have continued to offer a tailored one-to-one support service to members and registrants who have told us that they value this personal approach. We have also been in regular contact with 12 newsletters and bulletins carrying updates in benefits, good practice and sector updates through the year.

In the interests of ensuring our offer is of value to registrants, we issued a BRCP benefits survey, which we hope will offer insight into what our registrants want from a professional association.

We also took part in a consultation by the Welsh Government regarding proposed licensing of Acupuncture in Wales on behalf of our BRCP registrants. If successful, we hope that BRCP registrants offering this discipline in Wales will be exempt from special licensing fees as our London-based registrants are in their locality.

# The Confederation of Healing Organisations

## Company Limited by Guarantee

## Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

## Year ended 30 June 2024

### Achievements and performance *(continued)*

During the year, interest in having quality of training acknowledged has continued to grow. We granted the BRCP Approved quality mark to TMJ Massage for its Level 1 TMJ Massage Therapies® Online Course; The International School of Traditional Japanese Medicine returned and had their Amatsu Medicine course BRCP Approved; and US-based Dao Needle Therapy was awarded the BRCP Approved quality mark for its short course.

A new category of membership for BRCP registrants, BRCP Alumni, has been proposed for those registrants who retire or close their practice, but want to remain in touch with BRCP and the sector. BRCP Alumni will receive newsletters, benefit from discounted offers, and will be encouraged to share their wisdom with current registrants through newsletter articles and blog posts.

Having approved a significant investment of £30,000 for our new BRCP website, this has been a more complex project than expected and is now due to be live in October 2024. It will bring promotional opportunities to increase income and significantly reduce the manual administration and processes currently needed to manage registration. It will also offer a much-improved resource for existing and potential registrants, as well as the public wanting to find out more about complementary therapies, confident that if they book an appointment with a BRCP registrant they have assurances of safety and quality.

The CHO membership numbers have remained stable since 1st July 2023. We welcomed The Healing Fellowship as a full member in August 2023 and Divine Energy International as an Associate in April 2024.

The CHO has been considering assessing and providing approval of Continuing Professional and Personal Development (CPD) training, to ensure quality and professionalism. Member organisation, Journey to the Heart and Soul was the first applicant with its Reiki Refresher CPD course.

Sue Knight was invited to attend a BRCP Approved Transformational Breath (UK) training day, held at CHO Member Organisation Open Pathways Retreat Centre. She offered to supply further volunteers for future training and introduced the students present to BRCP and the benefits of registration.

### Raising awareness

Once again, we were fortunate enough to be invited to attend the Mind Body Spirit Festival at the NEC in Birmingham, with an interesting schedule of speakers and volunteers offering healing and other complementary therapy taster sessions. Our *Aspects of Healing* showcase offered a fantastic opportunity to raise awareness of Healing and both The CHO and BRCP. It was a particularly busy show for us and there was much interest in what benefits registration with the BRCP could offer. We made and followed up up more contacts this year than any other. As always, the success of *Aspects of Healing* was largely due to our wonderful team of enthusiastic volunteers, who gave up their time and mostly self-funded their attendance. We are extremely grateful for their support.

# The Confederation of Healing Organisations

## Company Limited by Guarantee

## Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

## Year ended 30 June 2024

### Achievements and performance *(continued)*

As part of our marketing strategy, we trialled a short-run, paid-for (minimum budget) Facebook advert, and increased page content with the aim of generating a larger audience to push traffic to the new website when it is live. The ad campaign resulted in 56 new page likes. It is a tactic that can be used again at minimum outlay to increase our audience.

Sue Knight attended the Integrative & Personalised Medicine 2024 Congress, where CHO Co-Chair, Su Mason ran a workshop with Matt Hawker and Liz Butler entitled "Bridging the gaps: Exploring spiritual and religious dimensions of health and healing". The workshop proved to be a subject of interest to the audience and was well-attended by a mix of lay people, doctors, nurses and therapists, who all enjoyed the interaction and discussion. BRCP was an official supporter of the congress, at no cost, which provided valuable potential to raise awareness of BRCP. The trustees will consider exhibiting at next year's event after all expenses have been considered.

### Collaborations

We were instrumental again this year in promoting Healing Awareness Week (6-12th May 2024). Twelve healing organisations took part, organising 41 in-person events and online workshops and talks. Almost 3,500 people visited the Healing Awareness Week website to find out more about it. The BIG HEAL also took place each evening and generated 205 video views. Healing Awareness Week is a great example of collaboration and a will to promote Healing by the sector, and we are proud to have been part of it.

As founding members, we were pleased to attend the first of The Healing Forum meetings to be held for some time. New Terms of Reference for the group have been produced and it was agreed that Healing Awareness Week will continue, alongside other activities.

Discussions also took place with Healing Forum members about the creation of Healing Network International, to engage in the process of collaboration and to build a structure that can assist the next generations to deliver the values and benefits of Healing as a modality that helps our clients and society.

### Financial review

Gift Aid submissions made in the previous year for financial years ending 30 June 2019 and 30 June 2020 were received in this financial year as was a claim for year end 30 June 2021. These payments included an element of interest accrued. Further submissions for years ending 30 June 2022, 2023 and 2024 will be made in the next financial year.

Generous donations were gratefully received from members and registrants and from attendees of the Mind Body Spirit Festival where a total of £618 was raised.

We received the final payment of £4889 from a legacy from the estate of the late Hazel Bowker, for which we are extremely grateful.

The Give As You Live online shopping scheme resulted in £30. Under this scheme, we receive a donation at no cost to the shopper when they make a purchase online with an organisation signed up to the initiative. We continue to encourage members to sign up to the scheme.

# The Confederation of Healing Organisations

## Company Limited by Guarantee

## Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

## Year ended 30 June 2024

**Financial review** *(continued)*

A number of shares in US based Reven Pharmaceuticals had been gifted to the CHO by an Associate some years previously. There is still an ongoing investigation into two directors of the company and floating of these shares is unlikely in the short term.

Further building our membership income, our BRCP Membership Manager, Alison Hodges succeeded in re-activating more practitioners who had not renewed their registration following the pandemic. We were pleased to hear that they are in practice again and to welcome them back.

**Review of Transactions and Financial Position**

The charity's total income for the year was £49,994 (2023: £91,836) and total expenditure was £75,164 (2023: £75,528). Therefore, the charity's expenditure exceeded income by £25,328 (2023: surplus of £16,434).

Due to a review of the subscription model by the Trustees, subscription income is now recognised in full when it falls due for payment rather than accruing equally over the term of the subscription. Therefore, the 2024 subscription income includes a one-off release of previously deferred income of £14,480.

As at 30 June 2024 the charity has net assets of £133,984 (2023: £159,312) of which £113,676 relates to unrestricted funds (2023: £139,004) and £20,308 is held in restricted funds (2023: £20,308).

As at 30 June 2024 the charity has "free reserves" (unrestricted reserves less designated funds, fixed assets and investments) of £83,290 (2023: £108,617).

**Investment Powers and Policy**

Under the Memorandum of Association, the Charity has the power to invest in any way the Trustees wish within the powers provided under the Trustee Investments Act 2000.

The trustees regularly assess the financial viability of the Charity and have taken steps to get capital input and to ensure long term financial viability to ensure other types of income that we may be able to develop.

**Reserves Policy**

The Board regularly reviews the Charity's reserves and income versus running costs and is satisfied of the viability of the organisation in the medium term. Contingency plans are in place for emergencies and items of special expenditure, and income generation strategies are being implemented to reduce any future strain on the reserves. The Board has decided that £30,000 will be put aside into Reserves once all Gift Aid submissions have been paid (at time of writing two more claims to bring us up to date).

**Plans for future periods**

In order to further meet the Charity's Objects, work continues on fundraising initiatives including increasing membership, identifying potential grant funding and the development of income generating initiatives. Marketing and promotion play a great part in this and we are confident that when we find a marketing volunteer, we have a robust plan in place to move forward and continue the work we do in raising the profile and standards of Healing and other complementary therapies for the public benefit.

# The Confederation of Healing Organisations

## Company Limited by Guarantee

## Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

## Year ended 30 June 2024

### Reference and administrative details

| | |
|---|---|
| **Registered charity name** | The Confederation of Healing Organisations |
| **Charity registration number** | 1119533 |
| **Company registration number** | 05712128 |
| **Principal office and registered office** | 20 Chamberlain Street<br>Wells<br>Somerset<br>BA5 2PF |

**The trustees**

| | |
|---|---|
| David Balen | |
| Jane Daggett (Butterworth) | (Retired 8 January 2024) |
| Dr Susan Mason | |
| Craig Rebuck | |
| Melissa Smith | |
| Alison McWhinnie | (Appointed 8 January 2024) |

Chief Executive: Sue Knight

| | |
|---|---|
| **Independent examiner** | Paul Dix ACA FCCA Chalmers HB Ltd<br>20 Chamberlain Street<br>Wells<br>Somerset BA5 2PF |

### Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 20/10/24 and signed on behalf of the board of trustees by:

Dr Susan Mason
Trustee

# The Confederation of Healing Organisations

## Company Limited by Guarantee

## Independent Examiner's Report to the Trustees of The Confederation of Healing Organisations

## Year ended 30 June 2024

I report to the trustees on my examination of the financial statements of The Confederation of Healing Organisations ('the charity') for the year ended 30 June 2024.

**Responsibilities and basis of report**

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or

4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Paul Dix 11th November 2024

Paul Dix ACA FCCA
Chalmers HB Ltd
Independent Examiner

20 Chamberlain Street
Wells
Somerset BA5 2PF

# The Confederation of Healing Organisations

## Company Limited by Guarantee

## Statement of Financial Activities (including income and expenditure account)

## Year ended 30 June 2024

| | Note | 2024 Unrestricted funds £ | 2024 Restricted funds £ | 2024 Total funds £ | 2023 Total funds £ |
|---|---|---|---|---|---|
| **Income and endowments** | | | | | |
| Donations and subscriptions | 5 | 47,994 | – | **47,994** | 90,666 |
| Charitable activities | 6 | – | – | **–** | 316 |
| Investment income | 7 | 1,367 | – | **1,367** | 249 |
| Other income | 8 | 475 | – | **475** | 731 |
| **Total income** | | 49,836 | – | **49,836** | 91,962 |
| **Expenditure** | | | | | |
| Expenditure on charitable activities | 9,10 | 75,164 | – | **75,164** | 75,528 |
| **Total expenditure** | | 75,164 | – | **75,164** | 75,528 |
| **Net (expenditure)/income and net movement in funds** | | (25,328) | – | **(25,328)** | 16,434 |
| **Reconciliation of funds** | | | | | |
| Total funds brought forward | | 139,004 | 20,308 | **159,312** | 142,878 |
| **Total funds carried forward** | | 113,676 | 20,308 | **133,984** | 159,312 |

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

# The Confederation of Healing Organisations

## Company Limited by Guarantee

## Statement of Financial Position

## 30 June 2024

| | Note | 2024 £ | £ | 2023 £ |
|---|---|---|---|---|
| **Fixed assets** | | | | |
| Intangible assets | 16 | | 30,000 | 30,000 |
| Investments | 18 | | 386 | 386 |
| | | | 30,386 | 30,386 |
| **Current assets** | | | | |
| Debtors | 19 | 34,369 | | 56,140 |
| Cash at bank and in hand | | 86,089 | | 108,501 |
| | | 120,458 | | 164,641 |
| **Creditors: amounts falling due within one year** | 20 | 16,860 | | 35,715 |
| **Net current assets** | | | 103,598 | 128,926 |
| **Total assets less current liabilities** | | | 133,984 | 159,312 |
| **Net assets** | | | 133,984 | 159,312 |
| **Funds of the charity** | | | | |
| Restricted funds | | | 20,308 | 20,308 |
| Unrestricted funds | | | 113,676 | 139,004 |
| **Total charity funds** | 22 | | 133,984 | 159,312 |

For the year ending 30 June 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.

# The Confederation of Healing Organisations

## Company Limited by Guarantee

## Statement of Financial Position *(continued)*

## 30 June 2024

These financial statements were approved by the board of trustees and authorised for issue on ...20/10/24..., and are signed on behalf of the board by:

Dr Susan Mason
Trustee

# The Confederation of Healing Organisations

## Company Limited by Guarantee

## Notes to the Financial Statements

## Year ended 30 June 2024

### 1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 20 Chamberlain Street, Wells, Somerset, BA5 2PF.

### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Going concern

There are no material uncertainties about the charity's ability to continue.

#### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes.

The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

## 3. Accounting policies *(continued)*

### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

### Intangible assets

Intangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated amortisation and impairment losses.

### Tangible assets

All fixed assets are initially recorded at cost.

## 3. Accounting policies *(continued)*

### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

| | | |
|---|---|---|
| Equipment | - | 33% reducing balance |

### Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

### Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

### Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

## 4. Limited by guarantee

The Company is limited by guarantee, without a share capital. The company's members maximum liability cannot exceed £10 each.

# The Confederation of Healing Organisations

## Company Limited by Guarantee

## Notes to the Financial Statements *(continued)*

## Year ended 30 June 2024

### 5. Donations and subscriptions

| | Unrestricted Funds £ | **Total Funds 2024 £** | Unrestricted Funds £ | Total Funds 2023 £ |
|---|---|---|---|---|
| **Donations** | | | | |
| Donations | 1,231 | **1,231** | 1,338 | 1,338 |
| Gift Aid reclaims | 273 | **273** | 24,480 | 24,480 |
| **Legacies** | | | | |
| Legacies | 17 | **17** | 29,372 | 29,372 |
| **Subscriptions** | | | | |
| Subscriptions | 46,473 | **46,473** | 35,476 | 35,476 |
| | 47,994 | **47,994** | 90,666 | 90,666 |

### 6. Charitable activities

| | Unrestricted Funds £ | **Total Funds 2024 £** | Unrestricted Funds £ | Total Funds 2023 £ |
|---|---|---|---|---|
| Event income | – | **–** | 316 | 316 |

### 7. Investment income

| | Unrestricted Funds £ | **Total Funds 2024 £** | Unrestricted Funds £ | Total Funds 2023 £ |
|---|---|---|---|---|
| Bank interest receivable | 430 | **430** | 249 | 249 |
| Other interest receivable | 937 | **937** | – | – |
| | 1,367 | **1,367** | 249 | 249 |

### 8. Other income

| | Unrestricted Funds £ | **Total Funds 2024 £** | Unrestricted Funds £ | Total Funds 2023 £ |
|---|---|---|---|---|
| Other income | 475 | **475** | 731 | 731 |

### 9. Expenditure on charitable activities by fund type

| | Unrestricted Funds £ | **Total Funds 2024 £** | Unrestricted Funds £ | Total Funds 2023 £ |
|---|---|---|---|---|
| Promoting high standards in healing | 31,219 | **31,219** | 35,079 | 35,079 |
| Support costs | 43,945 | **43,945** | 40,449 | 40,449 |
| | 75,164 | **75,164** | 75,528 | 75,528 |

# The Confederation of Healing Organisations

## Company Limited by Guarantee

## Notes to the Financial Statements *(continued)*

## Year ended 30 June 2024

### 10. Expenditure on charitable activities by activity type

| | Activities undertaken directly £ | Support costs £ | **Total funds 2024 £** | Total fund 2023 £ |
|---|---|---|---|---|
| Promoting high standards in healing | 31,219 | – | **31,219** | 35,079 |
| Governance costs | – | 43,945 | **43,945** | 40,449 |
| | 31,219 | 43,945 | **75,164** | 75,528 |

### 11. Analysis of support costs

| | Promoting high standards in healing £ | **Total 2024 £** | Total 2023 £ |
|---|---|---|---|
| Staff costs | 20,506 | **20,506** | 24,593 |
| Communications and IT | 2,169 | **2,169** | 3,330 |
| Governance costs | 43,945 | **43,945** | 40,449 |
| Secretarial | 8,544 | **8,544** | 7,156 |
| | 75,164 | **75,164** | 75,528 |

**Governance costs**

| | **2024 £** | 2023 £ |
|---|---|---|
| Wages and salaries | 20,000 | 16,000 |
| Pension costs | 506 | 395 |
| Accountancy and independent examination fees | 2,754 | 2,477 |
| Secretarial | 17,457 | 18,937 |
| Telephone and other office costs | 2,726 | 2,119 |
| Insurance | 502 | 521 |
| Total | 43,945 | 40,449 |

### 12. Independent examination fees

| | **2024 £** | 2023 £ |
|---|---|---|
| Fees payable to the independent examiner for: | | |
| Independent examination of the financial statements | **1,103** | 1,062 |

### 13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

| | **2024 £** | 2023 £ |
|---|---|---|
| Wages and salaries | **40,000** | 40,000 |
| Employer contributions to pension plans | **1,012** | 988 |
| | **41,012** | 40,988 |

# The Confederation of Healing Organisations

## Company Limited by Guarantee

## Notes to the Financial Statements *(continued)*

## Year ended 30 June 2024

### 13. Staff costs *(continued)*

The average head count of employees during the year was 1 (2023: 1). The average number of full-time equivalent employees during the year is analysed as follows:

| | 2024 No. | 2023 No. |
|---|---|---|
| Number of staff | 1 | 1 |

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

### 14. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

During the year, no trustees were reimbursed expenses (2023: 1 Trustee: £70).

### 15. Transfers between funds

There have been no fund transfers during the year ended 30 June 2024.

### 16. Intangible assets

| | Website and Database £ |
|---|---|
| **Cost** | |
| **At 1 July 2023 and 30 June 2024** | **30,000** |
| **Amortisation** | |
| **At 1 July 2023 and 30 June 2024** | **–** |
| **Carrying amount** | |
| **At 30 June 2024** | **30,000** |
| At 30 June 2023 | 30,000 |

The website and database are currently still under construction, so the cost will not be amortised until it is completed and brought into use, which is expected to be during the next financial year.

### 17. Tangible fixed assets

| | Equipment £ | Total £ |
|---|---|---|
| **Cost** | | |
| **At 1 July 2023 and 30 June 2024** | 1,003 | **1,003** |
| **Depreciation** | | |
| **At 1 July 2023 and 30 June 2024** | 1,003 | **1,003** |
| **Carrying amount** | | |
| **At 30 June 2024** | **–** | **–** |
| At 30 June 2023 | – | – |

# The Confederation of Healing Organisations

## Company Limited by Guarantee

## Notes to the Financial Statements *(continued)*

## Year ended 30 June 2024

### 18. Investments

| | Other investments £ |
|---|---|
| **Cost or valuation** | |
| At 1 July 2023 | **386** |
| Additions | **–** |
| **At 30 June 2024** | **386** |
| **Impairment** | |
| **At 1 July 2023 and 30 June 2024** | **–** |
| **Carrying amount** | |
| **At 30 June 2024** | **386** |
| At 30 June 2023 | 386 |

All investments shown above are held at valuation.

The investments represent 100 shares in Reven Pharmaceuticals Inc, which were kindly donated to the charity in 2017. The company is unlisted and so there is no open market for the shares. The company itself provided advice that the value of the shares was in the region of $5 each at the time of the gift. The Trustees still consider this to be a reasonable estimate of the fair value of the shares at the year end.

### 19. Debtors

| | 2024 £ | 2023 £ |
|---|---|---|
| Trade debtors | **583** | – |
| Prepayments and accrued income | **268** | 225 |
| Other debtors | **33,518** | 55,915 |
| | **34,369** | 56,140 |

### 20. Creditors: amounts falling due within one year

| | 2024 £ | 2023 £ |
|---|---|---|
| Trade creditors | **7,200** | 14,400 |
| Accruals and deferred income | **3,914** | 17,126 |
| Social security and other taxes | **453** | 728 |
| Other creditors | **5,293** | 3,461 |
| | **16,860** | 35,715 |

### 21. Pensions and other post retirement benefits

**Defined contribution plans**

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,012 (2023: £988).

# The Confederation of Healing Organisations

## Company Limited by Guarantee

## Notes to the Financial Statements *(continued)*

## Year ended 30 June 2024

### 22. Analysis of charitable funds

**Unrestricted funds**

| | At 1 July 2023 £ | Income £ | Expenditure £ | **At 30 June 2024 £** |
|---|---|---|---|---|
| General funds | 139,003 | 49,836 | (75,164) | **113,675** |
| Competence Based Qualifications (CBQ) | 1 | – | – | **1** |
| | 139,004 | 49,836 | (75,164) | **113,676** |

| | At 1 July 2022 £ | Income £ | Expenditure £ | At 30 June 2023 £ |
|---|---|---|---|---|
| General funds | 122,569 | 91,962 | (75,528) | 139,003 |
| Competence Based Qualifications (CBQ) | 1 | – | – | 1 |
| | 122,570 | 91,962 | (75,528) | 139,004 |

**Restricted funds**

| | At 1 July 2023 £ | Income £ | Expenditure £ | **At 30 June 2024 £** |
|---|---|---|---|---|
| Aids Fund | 283 | – | – | **283** |
| Pagets Research Fund - Ex ICNM | 10,025 | – | – | **10,025** |
| Radionics Research Fund - Ex ICNM | 10,000 | – | – | **10,000** |
| | 20,308 | – | – | **20,308** |

| | At 1 July 2022 £ | Income £ | Expenditure £ | At 30 June 2023 £ |
|---|---|---|---|---|
| Aids Fund | 283 | – | – | 283 |
| Pagets Research Fund - Ex ICNM | 10,025 | – | – | 10,025 |
| Radionics Research Fund - Ex ICNM | 10,000 | – | – | 10,000 |
| | 20,308 | – | – | 20,308 |

# The Confederation of Healing Organisations

## Company Limited by Guarantee

## Notes to the Financial Statements *(continued)*

## Year ended 30 June 2024

### 23. Analysis of net assets between funds

| | Unrestricted Funds £ | Restricted Funds £ | **Total Funds 2024 £** |
|---|---|---|---|
| Intangible assets | 30,000 | – | **30,000** |
| Investments | 386 | – | **386** |
| Current assets | 100,150 | 20,308 | **120,458** |
| Creditors less than 1 year | (16,860) | – | **(16,860)** |
| **Net assets** | 113,676 | 20,308 | **133,984** |

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2023 £ |
|---|---|---|---|
| Intangible assets | 30,000 | – | 30,000 |
| Investments | 386 | – | 386 |
| Current assets | 144,333 | 20,308 | 164,641 |
| Creditors less than 1 year | (35,715) | – | (35,715) |
| **Net assets** | 139,004 | 20,308 | 159,312 |

### 24. Financial instruments

All financial instruments are basic financial instruments and so are valued at amortised cost in the financial statements.

### 25. Related parties

No transactions with related parties took place during the year.

**THE CONFEDERATION OF HEALING ORGANISATIONS**

England & Wales - Charity number 1119533

# Accounts

COMPANY REGISTRATION NUMBER: 05712128
CHARITY REGISTRATION NUMBER: 1119533

The Confederation of Healing Organisations

Advancing the practice of Healing

## Company Limited by Guarantee

# Independently Examined Financial Statements

## 30 June 2023

**CHALMERS HB LTD**
Chartered Accountants
20 Chamberlain Street
Wells
Somerset BA5 2PF

# The Confederation of Healing Organisations

## Company Limited by Guarantee

## Financial Statements

## Year ended 30 June 2023


| | Page |
|---|---|
| Trustees' annual report (incorporating the director's report) | 1 |
| Independent examiner's report to the trustees | 9 |
| Statement of financial activities (including income and expenditure account) | 10 |
| Statement of financial position | 11 |
| Notes to the financial statements | 13 |

# The Confederation of Healing Organisations

## Company Limited by Guarantee

## Trustees' Annual Report (Incorporating the Director's Report)

## Year ended 30 June 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 June 2023.

### Objectives and activities

The Charity's object is to advance health by promoting high standards in healing for the public benefit and in particular by:

- providing information on healing to the general public;
- supporting and providing education and training in healing; and
- establishing and maintaining proper standards of practice in healing.

### Public Benefit

The Charity trustees exercise due regard to the guidance on public benefit issued by the Charity Commission when exercising their powers or duties and ensure that all projects and activities undertaken are in line with the Charity's objectives.

### Structure, governance and management

### Governing document

The Confederation of Healing Organisations is a charitable company limited by guarantee, incorporated on 16th February 2006 and was registered as a charity on 6th June 2007. The company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are to contribute an amount not exceeding £10.

### Appointment of members

The directors of the company are also Charity trustees for the purposes of charity law and under the company's Articles are known as trustees. Under the requirements of the Memorandum and Articles of Association, the trustees are elected to serve for a period of three years, after which they must be re-elected if they wish to continue.

### Trustee induction and training

New trustees undergo an orientation procedure to brief them on their legal obligations under charity law, the content of the Memorandum and Articles of Association, the board and decision making processes, the business plan, strategy and recent performance of the Charity, plus the various processes and procedures developed to ensure the smooth running of the Charity and to comply with business and charity law. During the induction they meet the other trustees and are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

The trustees continue to be mindful of succession planning. Trustee vacancies have been advertised on the Charity website, on our social media channels, newsletters and amongst our members. We have reached out to potential trustees, but so far without success.

# The Confederation of Healing Organisations

## Company Limited by Guarantee

## Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

## Year ended 30 June 2023

### Structure, governance and management *(continued)*

#### Organisation

The Board of Trustees is the Governing Body of The Confederation of Healing Organisations (CHO) and has overall responsibility for strategic direction and oversight of management decisions.

Day to day management of the Charity is the responsibility of the Chief Executive Officer, who has fortnightly management meetings with the Joint Chairs of the Charity then reports are sent to the Board. The Chief Executive Officer, Administrator/Marketing Manager and BRCP Membership Manager also report quarterly to the Board. The Board and Chief Executive Officer are supported by an Administrator/Marketing Manager; Niki Torkington accepted this new position starting 1 January 2023.

The British Register of Complementary Practitioners (BRCP) is owned and administered by The CHO. The CHO Chief Executive Officer also has the position of BRCP Registrar, and there is a dedicated BRCP Membership Manager to support day to day operations. Discipline specific Advisors are called upon when assessing applications, all of whom are experts in their field.

Research, Education and Marketing sub-committees meet when necessary and report to the Board meetings. The Chief Executive Officer sits on each of the sub-committees, which are chaired by suitably qualified or experienced trustees.

Board meetings are held on a quarterly basis and more regularly as needed. Although the Board aims to meet in person at least once per year, most of the meetings are held online to reduce time, venue and travel costs.

#### Governance and Management

2022 - 2023 was another year of financial focus for the CHO. The organisation was still feeling the decline in income through the pandemic period and a slow return to the state of being able to attend events with potential for fundraising and to reinstate BRCP memberships.

The Board of Trustees continued to monitor finances closely through financial reporting and forecasts presented at Board meetings. Two additional dedicated finance meetings and two strategy review meetings were also held by the Board in the period with both short term and long term planning being put in place.

Our AGM was held online again in October and attracted attendees from our member organisations, as well as individual healers and BRCP registrants.

During the year Sue Newport stood down as trustee. Sue had served as a trustee for many years and held the role of Chair for her last term. Her enthusiasm and commitment will be greatly missed. The trustees welcomed Melissa Smith, who became a valued addition to the Marketing Sub-Committee.

We continue to encourage members to consider applying to become trustees, or to recommend to others that they get in touch if they have appropriate experience or expertise to offer and add diversity to the Charity.

#### Risk Management

The trustees have a risk management strategy that comprises:

- a regular review of the risks the Charity may face;
- the establishment of protocols to mitigate identified risks

# The Confederation of Healing Organisations

## Company Limited by Guarantee

## Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

## Year ended 30 June 2023

**Structure, governance and management** *(continued)*

Revised risk assessments are carried out as the Charity engages in new activities, such as exhibiting at conferences/festivals, for example the Mind Body Spirit Wellbeing Festival in October 2022.

Our risk assessment in increasing CHO membership fees this year proved worthwhile and we are delighted that it hasn't produced any reduction in membership.

**Achievements and performance**

**A Positive Start**

It was good to start the new financial year on a positive note after receiving a major donation at the end of the previous financial year. The Board and team energetically felt the shift and were able to look forward to the future with greater optimism.

Once again, our financial priorities have focused on the BRCP, which the Charity owns and administers. We have continued to consider how we can best raise its profile to attract new registrants, training organisations and clinics.

**Standards and Education**

Following the changes in ways of working that were rooted in the pandemic, the trend for online training courses moves steadily upward. Work carried out in the period to establish our standards and best practice for training online, means that we are now endorsing online training where it is applicable to the therapy and if it meets our rigorous standards.

We were asked by regulator the Complementary and Natural Healthcare Council to take part in a consultation review on proposed changes to the generic National Occupational Standard CNH1, with a view to adding specific knowledge and performance criteria relating to advertising. Our submission will be considered as part of the review.

The last workshop in our 'Understanding Personal Energy' CPD series took place in October 2022. The subject: 'Listening Beyond Words' attracted 18 registrations, generated £352 and was well received by attendees, as were the previous three workshops in the series.

As part of our remit, we consider any complaints received about our registrants and advise on appropriate procedure. During the period one telephone complaint was received about a BRCP registrant but was not followed up by the complainant. One BRCP registrant was struck off the Register as claims made in their advertising were deemed inappropriate.

**Membership and support**

The BRCP is a British register of international practitioners with a number of existing overseas registrants. We have noted a recent growing interest in overseas qualifications being recognised. Macmillan contacted us to see if we recognised practitioners who received their training abroad. We have now established a good relationship with Macmillan and a new registrant as a result of their enquiry.

Although we have always accepted applications from people outside of Britain provided that their training meets our criteria, we are now beginning to promote this international element where applicable and look forward to welcoming more overseas registrants.

# The Confederation of Healing Organisations

## Company Limited by Guarantee

## Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

## Year ended 30 June 2023

**Achievements and performance** *(continued)*

As a result of communications with our members around Special Licensing Procedures for complementary practitioners in Wales, we took part in a Welsh Government consultation as a Representative Organisation and as the voice of our registrants. Our input, amongst others, is now being considered and we will be advised of the outcome and next stage of the consultation which will cover draft regulations and statutory guidance. We are hopeful that BRCP registrants in Wales will be exempt from paying Special Licence fees, as are our London based registrants.

In terms of new benefits, we have negotiated that clients of BRCP registrants in Reflexology, Homeopathy and Sports Massage are now able to claim treatment costs against their healthcare insurance with health cash plan provider BHSF. We aim to follow this success with other providers so that more of our registrants are able to promote this benefit to potential clients.

In July 2023, Chief Executive, Sue Knight was delighted to receive an invitation as VIP guest to the 40th Anniversary AGM of founding CHO member organisation The College of Healing. It was encouraging to see newcomers to our sector and to recognise the efforts of the College's students. It was a wonderful celebration of Healing, achievement and connection.

During this year, The Healing Trust and the Leaves Institute were warmly welcomed as CHO Associate Organisations. We were also pleased to welcome The Sylvan Healing Trust who joined as a Full Member Organisation and to upgrade the status of Pure Channel Healing from an Associate Organisation to Full Member Organisation.

It was however, with a heavy heart that we heard of the passing of CHO Associate Lyndall Demere in March 2023. She supported us generously, helping spread the word about the benefits of Healing and kindly making available meditations from her considerable library. We will remember Lyndall as a great and valued friend of the CHO.

During the year we sent out 20 member communications to BRCP registrants and CHO members and associates and also shared news, sector updates and event information via our Facebook pages.

Our plans to introduce a Healing Register were unfortunately delayed, whilst focus was given to activities to ensure the sustainability of the Charity.

**Raising awareness**

Work continued on the development of a new BRCP website and database, which will not only reduce our administration time and be a great promotional tool for us, but also for our BRCP registrants.

The Mind Body Spirit Festival at the National Exhibition Centre in Birmingham returned. This has been an important event in our calendar since we first attended in 2016. We were delighted to be able to return with our *Aspects of Healing* showcase. This event helps us to meet our charitable objects by taking Healing out to the public, many of whom experience it here for the first time. The healing sessions were once again fully booked and we were grateful for the resulting donations. Heartfelt thanks go to all the volunteers and speakers who contributed to this valuable and well received event.

Understanding the value of the Mind Body Spirit Festival, we explored attendance at several other events. However, given the costs involved and limited resources, we decided to focus on alternative strategies to raise awareness and attract new members. We are considering holding a conference in 2024 and will look again at broadening our event attendance in the future.

# The Confederation of Healing Organisations

## Company Limited by Guarantee

## Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

## Year ended 30 June 2023

### Achievements and performance *(continued)*

In May we celebrated World Healing Day by sharing 40 tips for self-healing. As part of the Healing Forum we also supported Healing Awareness Week (HAW), by adding a record 51 events to the HAW website, which received 2,200 page views as a result. We also promoted them via social media channels. In total, 212 healers and people seeking Healing viewed The Big Heal videos. We also organised several activities and resources including interviews with authors of books on the subject of Healing, breathwork tasters, meditations, and discussions on how people found their way into Healing.

CHO trustee and joint chair of the Board, Su Mason was similarly instrumental in raising awareness about Healing at the Integrative and Personalised Medicine 2023 event. Su jointly hosted a workshop on the topic of "Exploring Religious and Spiritual Dimensions of Health and Healing".

Six newsletters and e-bulletins were also sent out during the year to subscribers to our general mailing list, who practise or have an interest in Healing.

Sue Knight and Su Mason prepared a 745-word submission to the Health and Social Care Committee's Inquiry on Prevention. The submission title of "The Practice of Healing in Spiritual Self-Care" was chosen for its relevance to the topic of Mental Health. The well-balanced submission explained what Healing was and how it helps people, backed up by reference to research findings. In particular, the benefits of a Spiritual Self-Care Practice were pointed out. It was noted that practitioners of Healing have considerable expertise in spiritual self-care, which has been found to be of benefit to those with mental health issues. It concluded that they would be a useful, cost-effective addition to General Practices, Community Mental Health Teams, attached to psychiatric departments in hospitals or within psychology departments. The CHO believes government policy should support the practice of Healing as a complementary therapy in spiritual self-care to aid mental health illness prevention.

### Collaborations

The Healing Forum did not meet during the year although there were changes to its make-up as a result of David Bruton stepping down as President of the SNU. Sue Knight maintains a good relationship with the British Alliance of Healing Associations and UK Healers; who are both fellow participants in the Healing Forum.

We were approached earlier in the year by the People's Health Alliance who facilitate Health Hubs created by volunteers throughout Britain, where complementary therapies, amongst other services are available.

The PHA were considering the potential of developing clinics of therapists out of the Health Hubs and were particularly interested to hear that the BRCP approves clinics. They are also very interested that we provide online Continuing Professional Development events.

### Financial review

As with the majority of small charities, finances and income remained a keen focus, with trustees holding two additional finance meetings and our CEO attending a workshop around the subject of financial sustainability.

Gift Aid submissions were made to the HMRC for the years ending 31st June 2019 and 31st June 2020. Further submissions will be made in the next financial year.

# The Confederation of Healing Organisations

## Company Limited by Guarantee

## Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

## Year ended 30 June 2023

**Financial review** *(continued)*

Generous donations were gratefully received from members and registrants, and from attendees of the Mind Body Spirit Festival.

We received a legacy from the estate of the late Hazel Bowker, for which we are extremely grateful. An interim payment of £24,499.99 was received just prior to year end.

We encouraged our community to vote for us as their nominated health and wellbeing charity in the Movement for Good Awards and were pleased with the response in nominations. Unfortunately, we were not successful in being awarded the £5000 award this time, but will continue to encourage our followers to support us in this way and through the Give As You Live online shopping scheme. Under this scheme, we receive a donation at no cost to the shopper, when they make a purchase online with an organisation signed up to the initiative.

A number of shares in US based Reven Pharmaceuticals had been gifted to the CHO by an Associate some years previously. The floating of these shares was thought to be on the horizon, however due to an ongoing investigation, this is unlikely in the short term.

Further building our membership income, our BRCP Membership Manager, Alison Hodges succeeded in re-activating many practitioners who had not renewed their registration following the pandemic. We were pleased to welcome them back.

**Review of Transactions and Financial Position**

The charity's total income for the year was £91,962 (2022: £164,506) and total expenditure was £75,528 (2022: £47,208). Therefore, the charity's income exceeded expenditure by £16,434 (2022: surplus of £117,298.

In addition to the expenditure shown in the SOFA, the charity has committed £30,000 towards a database and website project with £15,600 of this having been paid during the year and £14,400 will be paid in the following financial year. Due to the nature of the website and database, it has been capitalised in the accounts and is shown as an Intangible Asset on the Statement of Financial Position. The asset will be amortised over 5 years, starting when the project is complete and put into active use.

The charity has a deferred income policy in relation to BRCP membership subscriptions. At the balance sheet date, £14,480 has been received which will be recognised as income in the following year (2022: £15,206).

As at 30 June 2023 the charity has net assets of £159,312 (2022: £142,878) of which £139,004 relates to unrestricted funds (2022: £122,570) and £20,308 is held in restricted funds (2022: £20,308).

As at 30 June 2023 the charity has "free reserves" (unrestricted reserves less designated funds, fixed assets and investments) of £108,617 (2022: £142,491).

**Investment Powers and Policy**

Under the Memorandum of Association, the Charity has the power to invest in any way the Trustees wish within the powers provided under the Trustee Investments Act 2000.

The trustees regularly assess the financial viability of the Charity and have taken steps to get capital input and to ensure long term financial viability to ensure other types of income that we may be able to develop.

# The Confederation of Healing Organisations

## Company Limited by Guarantee

## Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

## Year ended 30 June 2023

### Financial review *(continued)*

### Reserves Policy

The Board regularly reviews the Charity's reserves and income versus running costs and is satisfied of the viability of the organisation in the medium term. Contingency plans are in place for emergencies and items of special expenditure, and income generation strategies are being implemented to reduce any future strain on the reserves. The Board has decided that £30,000 will be put aside into Reserves once all Gift Aid submissions have been paid.

### Plans for future periods

In order to further meet the Charity's Objects, work continues on fundraising initiatives including increasing membership, identifying potential grant funding and the development of income generating initiatives.

Joint chairs, Craig Rebuck and Su Mason have started work on a project to bring the healing community closer together and to help with succession planning and income generation for all in an exciting collaboration.

### Reference and administrative details

| | |
|---|---|
| **Registered charity name** | The Confederation of Healing Organisations |
| **Charity registration number** | 1119533 |
| **Company registration number** | 05712128 |
| **Principal office and registered office** | 20 Chamberlain Street<br>Wells<br>Somerset<br>BA5 2PF |

**The trustees**

| | |
|---|---|
| David Balen | |
| Susan Newport | (Retired 31 December 2022) |
| Jane Daggett (Butterworth) | |
| Dr Susan Mason | |
| Craig Rebuck | |
| Melissa Smith | (Appointed 1 January 2023) |

Chief Executive: Sue Knight

| | |
|---|---|
| **Independent examiner** | Paul Dix ACA FCCA Chalmers HB Ltd<br>20 Chamberlain Street<br>Wells<br>Somerset BA5 2PF |

# The Confederation of Healing Organisations

## Company Limited by Guarantee

## Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

## Year ended 30 June 2023

### Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 15/10/2023 and signed on behalf of the board of trustees by:

~~Dr Susan Mason~~
Trustee

CRAIG REBUCK

# The Confederation of Healing Organisations

## Company Limited by Guarantee

## Independent Examiner's Report to the Trustees of The Confederation of Healing Organisations

## Year ended 30 June 2023

I report to the trustees on my examination of the financial statements of The Confederation of Healing Organisations ('the charity') for the year ended 30 June 2023.

**Responsibilities and basis of report**

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or

4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Paul Dix 20th November 2023

Paul Dix ACA FCCA
Chalmers HB Ltd
Independent Examiner

20 Chamberlain Street
Wells
Somerset BA5 2PF

# The Confederation of Healing Organisations

## Company Limited by Guarantee

## Statement of Financial Activities (including income and expenditure account)

## Year ended 30 June 2023

| | Note | 2023 Unrestricted funds £ | 2023 Restricted funds £ | 2023 **Total funds** £ | 2022 Total funds £ |
|---|---|---|---|---|---|
| **Income and endowments** | | | | | |
| Donations and subscriptions | **5** | 90,666 | – | **90,666** | 162,940 |
| Charitable activities | **6** | 316 | – | **316** | 886 |
| Investment income | **7** | 249 | – | **249** | 43 |
| Other income | **8** | 731 | – | **731** | 637 |
| **Total income** | | 91,962 | – | **91,962** | 164,506 |
| **Expenditure** | | | | | |
| Expenditure on charitable activities | **9,10** | 75,528 | – | **75,528** | 47,208 |
| **Total expenditure** | | 75,528 | – | **75,528** | 47,208 |
| **Net income and net movement in funds** | | 16,434 | – | **16,434** | 117,298 |
| **Reconciliation of funds** | | | | | |
| Total funds brought forward | | 122,570 | 20,308 | **142,878** | 25,580 |
| **Total funds carried forward** | | 139,004 | 20,308 | **159,312** | 142,878 |

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

# The Confederation of Healing Organisations

## Company Limited by Guarantee

## Statement of Financial Position

## 30 June 2023

| | Note | 2023 £ | £ | 2022 £ |
|---|---|---|---|---|
| **Fixed assets** | | | | |
| Intangible assets | 16 | | 30,000 | – |
| Investments | 18 | | 386 | 386 |
| | | | 30,386 | 386 |
| **Current assets** | | | | |
| Debtors | 19 | 56,140 | | 26,790 |
| Cash at bank and in hand | | 108,501 | | 136,706 |
| | | 164,641 | | 163,496 |
| **Creditors: amounts falling due within one year** | 20 | 35,715 | | 21,004 |
| **Net current assets** | | | 128,926 | 142,492 |
| **Total assets less current liabilities** | | | 159,312 | 142,878 |
| **Net assets** | | | 159,312 | 142,878 |
| **Funds of the charity** | | | | |
| Restricted funds | | | 20,308 | 20,308 |
| Unrestricted funds | | | 139,004 | 122,570 |
| **Total charity funds** | 22 | | 159,312 | 142,878 |

For the year ending 30 June 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.

# The Confederation of Healing Organisations

## Company Limited by Guarantee

## Statement of Financial Position *(continued)*

## 30 June 2023

These financial statements were approved by the board of trustees and authorised for issue on ..15/10/2023 and are signed on behalf of the board by:

~~Dr Susan Mason~~
Trustee

CRAIG REDUCK

# The Confederation of Healing Organisations

## Company Limited by Guarantee

## Notes to the Financial Statements

## Year ended 30 June 2023

### 1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 20 Chamberlain Street, Wells, Somerset, BA5 2PF.

### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Going concern

There are no material uncertainties about the charity's ability to continue.

#### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes.

The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

## 3. Accounting policies *(continued)*

### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

### Intangible assets

Intangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated amortisation and impairment losses.

### Tangible assets

All fixed assets are initially recorded at cost.

## 3. Accounting policies *(continued)*

### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

| | | |
|---|---|---|
| Equipment | - | 33% reducing balance |

### Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

### Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

### Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

## 4. Limited by guarantee

The Company is limited by guarantee, without a share capital. The company's members maximum liability cannot exceed £10 each.

# The Confederation of Healing Organisations

## Company Limited by Guarantee

## Notes to the Financial Statements *(continued)*

## Year ended 30 June 2023

### 5. Donations and subscriptions

| | Unrestricted Funds £ | **Total Funds 2023 £** | Unrestricted Funds £ | Total Funds 2022 £ |
|---|---|---|---|---|
| **Donations** | | | | |
| Donations | 1,338 | **1,338** | 102,383 | 102,383 |
| Gift Aid reclaims | 24,480 | **24,480** | 26,564 | 26,564 |
| **Legacies** | | | | |
| Legacies | 29,372 | **29,372** | – | – |
| **Subscriptions** | | | | |
| Subscriptions | 35,476 | **35,476** | 33,993 | 33,993 |
| | 90,666 | **90,666** | 162,940 | 162,940 |

### 6. Charitable activities

| | Unrestricted Funds £ | **Total Funds 2023 £** | Unrestricted Funds £ | Total Funds 2022 £ |
|---|---|---|---|---|
| Event income | 316 | **316** | 886 | 886 |

### 7. Investment income

| | Unrestricted Funds £ | **Total Funds 2023 £** | Unrestricted Funds £ | Total Funds 2022 £ |
|---|---|---|---|---|
| Bank interest receivable | 249 | **249** | 43 | 43 |

### 8. Other income

| | Unrestricted Funds £ | **Total Funds 2023 £** | Unrestricted Funds £ | Total Funds 2022 £ |
|---|---|---|---|---|
| Other income | 731 | **731** | 637 | 637 |

### 9. Expenditure on charitable activities by fund type

| | Unrestricted Funds £ | **Total Funds 2023 £** | Unrestricted Funds £ | Total Funds 2022 £ |
|---|---|---|---|---|
| Promoting high standards in healing | 35,079 | **35,079** | 10,869 | 10,869 |
| Support costs | 40,449 | **40,449** | 36,339 | 36,339 |
| | 75,528 | **75,528** | 47,208 | 47,208 |

# The Confederation of Healing Organisations

## Company Limited by Guarantee

## Notes to the Financial Statements *(continued)*

## Year ended 30 June 2023

### 10. Expenditure on charitable activities by activity type

| | Activities undertaken directly | Support costs | **Total funds 2023** | Total fund 2022 |
|---|---|---|---|---|
| | £ | £ | £ | £ |
| Promoting high standards in healing | 35,079 | – | **35,079** | 10,869 |
| Governance costs | – | 40,449 | **40,449** | 36,339 |
| | 35,079 | 40,449 | **75,528** | 47,208 |

### 11. Analysis of support costs

| | Promoting high standards in healing | **Total 2023** | Total 2022 |
|---|---|---|---|
| | £ | £ | £ |
| Staff costs | 24,593 | **24,593** | 10,206 |
| Communications and IT | 3,330 | **3,330** | 663 |
| Governance costs | 40,449 | **40,449** | 36,339 |
| Secretarial | 7,156 | **7,156** | – |
| | 75,528 | **75,528** | 47,208 |

**Governance costs**

| | **2023** | 2022 |
|---|---|---|
| | £ | £ |
| Wages and salaries | 16,000 | 10,000 |
| Pension costs | 395 | 206 |
| Accountancy and independent examination fees | 2,477 | 2,883 |
| Secretarial | 18,937 | 20,693 |
| Telephone and other office costs | 2,119 | 1,989 |
| Insurance | 521 | 568 |
| Total | 40,449 | 36,339 |

### 12. Independent examination fees

| | **2023** | 2022 |
|---|---|---|
| | £ | £ |
| Fees payable to the independent examiner for: | | |
| Independent examination of the financial statements | **1,062** | 1,020 |

### 13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

| | **2023** | 2022 |
|---|---|---|
| | £ | £ |
| Wages and salaries | **40,000** | 20,000 |
| Employer contributions to pension plans | **988** | 412 |
| | **40,988** | 20,412 |

# The Confederation of Healing Organisations

## Company Limited by Guarantee

## Notes to the Financial Statements *(continued)*

## Year ended 30 June 2023

### 13. Staff costs *(continued)*

The average head count of employees during the year was 1 (2022: 1). The average number of full-time equivalent employees during the year is analysed as follows:

| | 2023 No. | 2022 No. |
|---|---|---|
| Number of staff | 1 | 1 |

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

### 14. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

During the year, no trustees were reimbursed expenses (2022: none).

### 15. Transfers between funds

There have been no fund transfers during the year ended 30 June 2023.

### 16. Intangible assets

| | Website and Database £ |
|---|---|
| **Cost** | |
| Additions | **30,000** |
| **At 30 June 2023** | **30,000** |
| **Amortisation** | |
| **At 1 July 2022 and 30 June 2023** | **–** |
| **Carrying amount** | |
| **At 30 June 2023** | **30,000** |
| At 30 June 2022 | – |

The website and database are currently still under construction, so the cost will not be amortised until it is completed and brought into use, which is expected to be during the next financial year.

# The Confederation of Healing Organisations

## Company Limited by Guarantee

## Notes to the Financial Statements *(continued)*

## Year ended 30 June 2023

### 17. Tangible fixed assets

| | Equipment £ | Total £ |
|---|---|---|
| **Cost** | | |
| **At 1 July 2022 and 30 June 2023** | 1,003 | **1,003** |
| **Depreciation** | | |
| **At 1 July 2022 and 30 June 2023** | 1,003 | **1,003** |
| **Carrying amount** | | |
| **At 30 June 2023** | – | **–** |
| At 30 June 2022 | – | – |

### 18. Investments

| | Other investments £ |
|---|---|
| **Cost or valuation** | |
| At 1 July 2022 | **386** |
| Additions | **–** |
| **At 30 June 2023** | **386** |
| **Impairment** | |
| **At 1 July 2022 and 30 June 2023** | **–** |
| **Carrying amount** | |
| **At 30 June 2023** | **386** |
| At 30 June 2022 | 386 |

All investments shown above are held at valuation.

The investments represent 100 shares in Reven Pharmaceuticals Inc, which were kindly donated to the charity in 2017. The company is unlisted and so there is no open market for the shares. The company itself provided advice that the value of the shares was in the region of $5 each at the time of the gift. The Trustees still consider this to be a reasonable estimate of the fair value of the shares at the year end.

### 19. Debtors

| | 2023 £ | 2022 £ |
|---|---|---|
| Prepayments and accrued income | **225** | 226 |
| Other debtors | **55,915** | 26,564 |
| | **56,140** | 26,790 |

## 20. Creditors: amounts falling due within one year

| | 2023 | 2022 |
|---|---|---|
| | £ | £ |
| Trade creditors | **14,400** | – |
| Accruals and deferred income | **17,126** | 17,891 |
| Social security and other taxes | **728** | 232 |
| Other creditors | **3,461** | 2,881 |
| | **35,715** | 21,004 |

## 21. Pensions and other post retirement benefits

### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £988 (2022: £412).

## 22. Analysis of charitable funds

### Unrestricted funds

| | At 1 July 2022 | Income | Expenditure | At 30 June 2023 |
|---|---|---|---|---|
| | £ | £ | £ | £ |
| General funds | 122,569 | 91,962 | (75,528) | **139,003** |
| Competence Based Qualifications (CBQ) | 1 | – | – | **1** |
| | 122,570 | 91,962 | (75,528) | **139,004** |

| | At 1 July 2021 | Income | Expenditure | At 30 June 2022 |
|---|---|---|---|---|
| | £ | £ | £ | £ |
| General funds | 5,271 | 164,506 | (47,208) | 122,569 |
| Competence Based Qualifications (CBQ) | 1 | – | – | 1 |
| | 5,272 | 164,506 | (47,208) | 122,570 |

# The Confederation of Healing Organisations

## Company Limited by Guarantee

## Notes to the Financial Statements *(continued)*

## Year ended 30 June 2023

### 22. Analysis of charitable funds *(continued)*

**Restricted funds**

| | At 1 July 2022 £ | Income £ | Expenditure £ | **At 30 June 2023 £** |
|---|---|---|---|---|
| Aids Fund | 283 | – | – | **283** |
| Pagets Research Fund - Ex ICNM | 10,025 | – | – | **10,025** |
| Radionics Research Fund - Ex ICNM | 10,000 | – | – | **10,000** |
| | 20,308 | – | – | **20,308** |

| | At 1 July 2021 £ | Income £ | Expenditure £ | At 30 June 2022 £ |
|---|---|---|---|---|
| Aids Fund | 283 | – | – | 283 |
| Pagets Research Fund - Ex ICNM | 10,025 | – | – | 10,025 |
| Radionics Research Fund - Ex ICNM | 10,000 | – | – | 10,000 |
| | 20,308 | – | – | 20,308 |

### 23. Analysis of net assets between funds

| | Unrestricted Funds £ | Restricted Funds £ | **Total Funds 2023 £** |
|---|---|---|---|
| Intangible assets | 30,000 | – | **30,000** |
| Investments | 386 | – | **386** |
| Current assets | 144,333 | 20,308 | **164,641** |
| Creditors less than 1 year | (35,715) | – | **(35,715)** |
| **Net assets** | 139,004 | 20,308 | **159,312** |

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2022 £ |
|---|---|---|---|
| Intangible assets | – | – | – |
| Investments | 386 | – | 386 |
| Current assets | 143,188 | 20,308 | 163,496 |
| Creditors less than 1 year | (21,004) | – | (21,004) |
| **Net assets** | 122,570 | 20,308 | 142,878 |

### 24. Financial instruments

All financial instruments are basic financial instruments and so are valued at amortised cost in the financial statements.

## 25. Related parties

During the year the company purchased insurance from Balens Insurance Brokers totalling £437 (2022: £411), and student insurance of £84 (2022: £156). Mr D Balen is a Director and Trustee of the Charity and was also the Chairman of the insurance brokers. In addition, the charity has an introducer agreement with Balens Insurance Brokers which entitles the charity to a commission for introducing clients to the firm in the future. The transactions were all carried out on an arm's length basis.

**THE CONFEDERATION OF HEALING ORGANISATIONS**

England & Wales - Charity number 1119533

# Accounts

COMPANY REGISTRATION NUMBER: 05712128
CHARITY REGISTRATION NUMBER: 1119533

# The Confederation of Healing Organisations

Advancing the practice of Healing

## Company Limited by Guarantee

## Independently Examined Financial Statements

## 30 June 2022

**CHALMERS HB LTD**
Chartered Accountants
20 Chamberlain Street
Wells
Somerset BA5 2PF

# The Confederation of Healing Organisations

## Company Limited by Guarantee

## Financial Statements

## Year ended 30 June 2022


| | Page |
|---|---|
| Trustees' annual report (incorporating the director's report) | 1 |
| Independent examiner's report to the trustees | 10 |
| Statement of financial activities (including income and expenditure account) | 11 |
| Statement of financial position | 12 |
| Notes to the financial statements | 13 |

# The Confederation of Healing Organisations

## Company Limited by Guarantee

## Trustees' Annual Report (Incorporating the Director's Report)

## Year ended 30 June 2022

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 June 2022.

### Objectives and activities

The Charity's object is to advance health by promoting high standards in healing for the public benefit and in particular by:

- providing information on healing to the general public
- supporting and providing education and training in healing; and
- establishing and maintaining proper standards of practice in healing.

### Public Benefit

The Charity trustees exercise due regard to the guidance on public benefit issued by the Charity Commission when exercising their powers or duties and ensure that all projects and activities undertaken are in line with the Charity's objectives.

### Structure, governance and management

### Governing document

The Confederation of Healing Organisations is a charitable company limited by guarantee, incorporated on 16th February 2006 and was registered as a charity on 6th June 2007. The company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are to contribute an amount not exceeding £10.

### Appointment of members

The directors of the company are also Charity trustees for the purposes of charity law and under the company's Articles are known as trustees. Under the requirements of the Memorandum and Articles of Association, the trustees are elected to serve for a period of three years, after which they must be re-elected if they wish to continue.

### Trustee induction and training

New trustees undergo an orientation procedure to brief them on their legal obligations under charity law, the content of the Memorandum and Articles of Association, the board and decision making processes, the business plan, strategy and recent performance of the Charity, plus the various processes and procedures developed to ensure the smooth running of the Charity and to comply with business and charity law. During the induction they meet the other trustees and are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

During the year, the Charity offered training to the trustees through the NCVO, of which we are a member. This discounted online training: "Roles and Duties of Trustees" serves as an excellent induction course and a refresher to more experienced trustees. The majority of trustees took the online training course and generously donated the cost to the Charity.

There were no new trustees during the year to the end of June 2022. However, the trustees continue to be mindful of succession planning. Trustee vacancies have been advertised appropriately on the Charity website, on our social media channels, newsletters and amongst our members.

# The Confederation of Healing Organisations

## Company Limited by Guarantee

## Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

## Year ended 30 June 2022

**Structure, governance and management** *(continued)*

**Organisation**

The Board of Trustees is the Governing Body of The Confederation of Healing Organisations (CHO) and has overall responsibility for strategic direction and oversight of management decisions.

Day to day management of the Charity is the responsibility of the Chief Executive Officer, who has regular management meetings with the Chair of the Board and designated trustees then reports are sent to the Board. The Chief Executive Officer, Administrator and BRCP Membership Manager also report quarterly to the Board. The Board and Chief Executive Officer are supported by an Administrator who also handles the Charity's marketing needs and social media.

The British Register of Complementary Practitioners (BRCP) is owned and administered by The CHO. The CHO Chief Executive Officer also has the position of BRCP Registrar, and has a dedicated BRCP Membership Manager to support day to day operations. Discipline specific Advisors are called upon when assessing applications, all of whom are BRCP Senior Practitioners and experts in their field.

Research, Education and Marketing sub-committees meet when necessary and report to the Board meetings. The Chief Executive Officer sits on each of the sub-committees, which are chaired by suitably qualified or experienced trustees.

Board meetings are held on a quarterly basis and more regularly as needed. Although the Board aims to meet in person at least once per year, most of the meetings are held online to reduce time, venue and travel costs and, when appropriate, in accordance with government law or recommendations during the continuing pandemic.

**Governance and Management**

2021 to 2022 has been another challenging year for our CEO and the Board of Trustees. The continuing inability to reach out to the public in person, the resulting decline of donations and membership recruitment, the constant mindfulness on the pandemic situation and its undermining of our usual ways of maintaining the previously healthy state of our organisation, have all contributed to realising we have to face restructuring all facets of managerial needs to maximise the best use of staff time and expertise, in order to continue serving our members and Objects correctly. To that end the Board has been working hard behind the scenes to revise future planning and this focus will be escalated further during the year of 2022-23.

The Board of Trustees became very mindful of the decline of income experienced as a result of the Covid restrictions imposed upon everyone during the previous year of 2020 to 2021 and continues to monitor very closely these concerns. Among other things, we realised how important the public exhibitions were to help us advertise our presence and purpose, attract new members and raise funds. Like so many organisations, we found we had to act quickly to redress this by creating online opportunities and using social media drives. This, however, has not been particularly fruitful compared to in person contact with members of the public at public events. So we began to reconsider an earlier idea to build recruitment by direct communication with teaching colleges and clinics. Also, the Board agreed to meet more regularly than our usual quarterly meetings and continue, since the end of this financial year 2021-22, to come together for Special Meetings to ensure clear and determined progress can be made to improve our financial position, with both short term and long term planning being put in place. However, after a financially worrying year we were delighted to be able to plan ahead again following a substantial donation, which is described further on in this report.

# The Confederation of Healing Organisations

## Company Limited by Guarantee

## Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

## Year ended 30 June 2022

**Structure, governance and management** *(continued)*

Our last AGM was held online at the beginning of this year on January 30th. This was delayed from October 2021 by the extended responsibilities of the CHO office managing another difficult year, having to combine the usual running of the CHO organisation and the significant increase of work required by our CEO and her small, hard-working team addressing the needs of post-Covid membership and funding problems. The AGM attracted a pleasing and informative mix of CHO and BRCP organisations and individual practitioner and healer members, encouraged by attending online once again.

This year we said goodbye to two trustees: Sheila Cruickshank Richards who retired in July 2021 and Dr Lisa Kate Riste in December 2021. Both are sadly missed for their keen and very useful contributions over the years they served on the Board. Dr Riste also chaired the Research Sub-committee with great enthusiasm and energy, exploring different and new areas, to pursue appropriate research sources and resources.

We continue to encourage members to consider applying to be trustees, or to recommend the idea to anyone they are aware of who may have experience or even expertise to offer and add diversity to the CHO organisation.

**Risk Management**

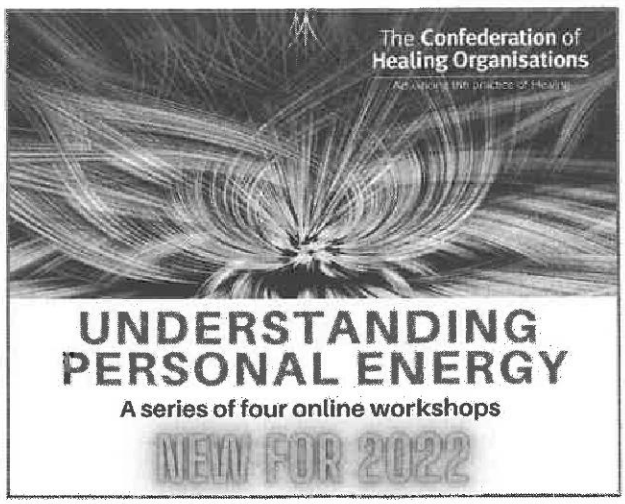
The trustees have a risk management strategy that comprises:
- a regular review of the risks the Charity may face;
- the establishment of protocols to mitigate identified risks

Revised risk assessments are carried out as the Charity engages in new activities, although no new activities were possible during the year of this report. The main risk we had to face was the decline of incoming funds and its potential impact on the safe future of the CHO and BRCP. At the Board meeting held in May 2022, potential risks were weighed against potential benefits in increasing CHO membership fees from June 2022 for new applicants and from January 2023 for current members. It was agreed that the proposed fees would be within market rates and reflected the benefits that CHO membership covers.

**Achievements and performance**

**Standards and education**

Encouraged by the success of communicating through social media and working or teaching online being more generally acceptable, we created a new series of four online workshops called "Understanding Personal Energy", run by members who are experts in their field and who generously donated their time to the Charity.



# The Confederation of Healing Organisations

## Company Limited by Guarantee

## Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

## Year ended 30 June 2022

**Achievements and performance** ***(continued)***

Beginning in February of this year the first of these was called "How to Stop Feeling Drained by Other People", then in April the second was called "Energetic Self-care". The third workshop was held in June and was called "Energetically Effective Communication that Benefits Both Parties". The fourth of this series "Listening Beyond Words" has just been completed. We have been delighted by the bookings and reception that this series has received and will be looking to repeat this new avenue of online education, which we believe offers a suitable selection of subjects and knowledge. This should provide extremely useful Continuing Professional and personal Development (CPD) education for all healers and other therapists.

https://the-cho.org.uk/news/cho-news/new-for-2022-understanding-personal-energy-a-series-of-four-workshops/

**Membership and support**

Despite the pandemic the CHO membership remained steady. We continued to send updates on the latest Covid guidance being announced by the government and regular newsletters. We also continued to receive excellent praise from our members for this public guidance service, as well as personal service to those who contacted our office directly.

Additional support has included Members Meet Ups, which continued online as a platform for members to share news, celebrate successes, raise issues or ask questions. This free service also has been warmly praised by those who have attended.

Our support has been described by members as...

"Superb"
"Outstanding"
"Highly professional but always friendly"

Recruitment of new members has proved difficult, but we have continued to pursue this aim through all possible means via various social media channels. Besides the BRCP membership, we have been pleased to receive five new enquiries from potential CHO Associate individuals and two from potential member organisations, which was particularly pleasing. Of those one associate has joined and Leaves Institute has been welcomed as an Associate Organisation.

We received no complaints from the public about professional practice this year, but did receive a complaint from a former BRCP registrant against unfair removal from the Register, which was escalated to the CHO Chair in line with our BRCP Complaints & Disciplinary Procedure. We took the opportunity to review our policies and procedures and explained our findings to the complainant in March 2022. To date we have not received a response from the complainant and therefore the complaint has been closed.

We remain extremely grateful to all those who registered and renewed their membership, despite the uncertainty for their practices during the year. Also, we have been reviewing the general age groups of our membership and were interested to note that over three quarters of our BRCP registrants are over the age of 50. We are now looking to address this to attract additional younger membership to provide the balance and diversity we feel would be more representative, especially as statistics show the majority of healers and therapists do not belong to a Membership Organisation. We feel we have an additional duty to help practitioners understand why the protection and the substantial, professional support we can offer is so important in modern times.

# The Confederation of Healing Organisations

## Company Limited by Guarantee

## Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

## Year ended 30 June 2022

**Achievements and performance** *(continued)*

**Raising awareness**

Despite the difficulties that our Covid dominated world has been living through, the CHO has done its best to adapt and ride above the negativity and confusion that has restricted so many of us. On a much happier note, this year we have celebrated the CHO's 40th anniversary. We would much rather have held live events around the country but sadly realised we had to keep this particular celebration online.

A search through our website will reveal the following:
A general article under About Us: https://the-cho.org.uk/about-us/40th-anniversary/ Various blog posts and our 40 Self-Healing Tips: https://the-cho.org.uk/news/blog/

We were also very pleased to include essays and memories from old and good friends of the CHO. These included "Bridging the divide between biomedicine and Healing" by Professor Paul Dieppe, "40 years of service with The CHO" by our first CHO Fellow Diane O'Connell, and "CHO 40 year Anniversary Thoughts" by one of our previous Chairs, Bob Charman.

The national Healing Awareness Week was held as usual in May, but again the focus was on online events. The CHO is part of The Healing Forum, a group of four major healing organisations who run the Healing Awareness Week every year. Part of our contribution was updating the HAW website with all the events that took place during this week and promoting those events and the week itself, via social media.

Realising we could at last hold a public event, The CHO also quickly got together by kind invitation and in association with member organisation Open Pathway Retreat Centre, Queen Camel, Somerset and created a Healing Awareness Week South West event on May 7th:

https://the-cho.org.uk/news/cho-news/the-cho-hosts-healing-awareness-week-south-west-event/
where we gave talks, healing taster appointments and offered refreshments.

We would particularly like to highlight our heart-felt gratitude to the Open Pathway Retreat Centre for their very kind welcome and support throughout that day and we very much hope to repeat such an event in the future. This way of raising awareness of the benefits of Healing in all its forms and raising funds by donation, was a welcome and enjoyable return after a barren two years.

Part of our remit is raising awareness of Healing in its various guises and it's always valuable to hear people's perspectives and experiences. We were privileged to host a conversation with author Caroline Sherwood, whose book "Following a Thread of Gold" tells her personal journey along a healing path.

See: https://the-cho.org.uk/news/blog/the-cho-in-conversation-with-caroline-sherwood/
and https://the-cho.org.uk/news/blog/following-a-thread-of-gold/

# The Confederation of Healing Organisations

## Company Limited by Guarantee

## Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

## Year ended 30 June 2022

### Achievements and performance *(continued)*

As members will be aware from last year's AGM report, raising funds by donation is a much needed aspect to sustaining the financial health of our organisation. Now that the pandemic restrictions have been completely lifted we are trying to get back on track and are at last looking forward to our first post-Covid Mind Body Spirit Festival at the NEC, Birmingham, at the end of October, to return to publicly raising awareness on a national level, as well as to raise funds from donations for healing and/or therapy tasters and our previously well attended, professional talks. This has been made possible by a £1000 private donation to help toward the costs of attending this festival.

### Financial review

Like so many other charities, we have continued to feel the reach of the effects of the pandemic across all aspects of the organisation over the past two years. We had the discomfort of having to face the financial warning signals that this would impose on a small charitable organisation such as ourselves. We are lucky to have a CEO, administration staff and a Board of Trustees who are all determined to aim for a positive future. While we have to be realistic, we also have the strength to take on such responsibility. Although we have had to discuss and consider all possible outcomes, we have discovered we can successfully unite to face such things and apply the energy and focus to recharge The CHO and get our previous success back on track.

### Income

The first 3 "Understanding Personal Energy" workshops have raised £850 before expenses. Healing Awareness Week South West raised £130.90p from donations.

We have joined the "Give as you Live" scheme and we continue to encourage our followers and members to get involved as this credit card link raises funds for the CHO at no cost to themselves when they shop. Unfortunately, the uptake from members remains low. Members are reminded once again of the website link: http://www.giveasyoulive.com/join/confederation-of-healing-organisations

Continuing our association with the high profile Mind Body Spirit organisation (which is now under new and promising owner management) we became an affiliate of this, supporting the promotion of certain events to our members for which we earn an affiliate fee. We also created a "Refer a Friend" initiative and in November 2021 the BRCP received its first application.

Donations totalling £2382.98 were received this year, which under the restricted circumstances we were delighted with. However, we then received a wonderful donation of £100,000 just in time for the end of this year's report. The donor (who wishes to remain anonymous) also signed a Gift Aid form, which will be claimed in the financial year ending June 2023, giving us an extra £25,000. Since that happened, we have been very careful to consider what would be the best use of this donation and next year's report will include those decisions.

# The Confederation of Healing Organisations

## Company Limited by Guarantee

## Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

## Year ended 30 June 2022

### Financial review *(continued)*

During the pandemic, BRCP registrants were able to pay six monthly as a supportive gesture. All but two of those who took up this offer have reverted to annual payment, resulting in lower administration costs. Providers of the BRCP Approved Training Courses are renewing their registrations and, as a result, there has been an increase in student applications.

Finally, to further build our membership income, our BRCP membership manager is continuing the drive for membership renewal and lapsed registrants and is getting positive responses.

### Review of Transactions and Financial Position

The charity's total income for the year was £164,506 (2021: £38,465) and total expenditure was £47,208 (2021: £47,532). Therefore, the charity's income exceeded expenditure by £117,298 (2021: deficit of £9,067).

The charity has a deferred income policy in relation to BRCP membership subscriptions. At the balance sheet date, £15,206 has been received which will be recognised as income in the following year (2021: £13,884).

As at 30 June 2022 the Trust had net assets of £142,878 (2021: £25,580) of which £122,570 relates to unrestricted funds (2021: £5,272) and £20,308 is held in restricted funds (2021: £20,308).

### Investment Powers and Policy

Under the Memorandum of Association, the Charity has the power to invest in any way the Trustees wish within the powers provided under the Trustee Investments Act 2000.

The trustees regularly assess the financial viability of the Charity and have taken steps to get capital input and to ensure long term financial viability to ensure other types of income that we may be able to develop.

### Reserves Policy

The Board regularly reviews the Charity's reserves and income versus running costs and is satisfied of the viability of the organisation in the short to medium term. Contingency plans are in place for emergencies and items of special expenditure, and income generation strategies are being implemented to reduce any future strain on the reserves. The Board will consider how much of the generous £100k donation received will be put aside into Reserves and this will be reported at the end of next year.

### Plans for future periods

In order to further meet the Charity's Objects, work continues on fundraising initiatives including increasing membership, identifying potential grant funding and the development of income generating initiatives.

# The Confederation of Healing Organisations

## Company Limited by Guarantee

## Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

## Year ended 30 June 2022

### Plans for future periods *(continued)*

During this financial year the collaboration with Mind Body Spirit had to be put on hold whilst that company restructured, however we are confident that plans will be taken forward in the next financial year.

### Reference and administrative details

| | |
|---|---|
| **Registered charity name** | The Confederation of Healing Organisations |
| **Charity registration number** | 1119533 |
| **Company registration number** | 05712128 |
| **Principal office and registered office** | 20 Chamberlain Street<br>Wells<br>Somerset<br>BA5 2PF |
| **The trustees** | |
| | David Balen |
| | Susan Newport |
| | Sheila Richards (Retired 14 July 2021) |
| | Dr Susan Mason |
| | Craig Rebuck |
| | Dr Lisa Riste (Retired 31 December 2021) |
| | Jane Daggett (Butterworth) |
| | Chief Executive: Sue Knight |
| **Independent examiner** | Paul Dix ACA FCCA Chalmers HB Ltd<br>20 Chamberlain Street<br>Wells<br>Somerset BA5 2PF |

# The Confederation of Healing Organisations

## Company Limited by Guarantee

## Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

## Year ended 30 June 2022

### Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 16-10-2022 and signed on behalf of the board of trustees by:

Jane Daggett (Butterworth)
Trustee

# The Confederation of Healing Organisations

## Company Limited by Guarantee

## Independent Examiner's Report to the Trustees of The Confederation of Healing Organisations

## Year ended 30 June 2022

I report to the trustees on my examination of the financial statements of The Confederation of Healing Organisations ('the charity') for the year ended 30 June 2022.

**Responsibilities and basis of report**

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or

4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Paul Dix

14th November 2022

Paul Dix ACA FCCA
Chalmers HB Ltd
Independent Examiner

20 Chamberlain Street
Wells
Somerset BA5 2PF

# The Confederation of Healing Organisations

## Company Limited by Guarantee

## Statement of Financial Activities (including income and expenditure account)

## Year ended 30 June 2022

| | Note | 2022 Unrestricted funds £ | 2022 Restricted funds £ | 2022 Total funds £ | 2021 Total funds £ |
|---|---|---|---|---|---|
| **Income and endowments** | | | | | |
| Donations and subscriptions | 5 | 162,940 | – | **162,940** | 37,593 |
| Charitable activities | 6 | 886 | – | **886** | – |
| Investment income | 7 | 43 | – | **43** | 83 |
| Other income | 8 | 637 | – | **637** | 789 |
| **Total income** | | 164,506 | – | **164,506** | 38,465 |
| **Expenditure** | | | | | |
| Expenditure on charitable activities | 9,10 | 47,208 | – | **47,208** | 47,532 |
| **Total expenditure** | | 47,208 | – | **47,208** | 47,532 |
| **Net income/(expenditure) and net movement in funds** | | 117,298 | – | **117,298** | (9,067) |
| **Reconciliation of funds** | | | | | |
| Total funds brought forward | | 5,272 | 20,308 | **25,580** | 34,647 |
| **Total funds carried forward** | | 122,570 | 20,308 | **142,878** | 25,580 |

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

# The Confederation of Healing Organisations

## Company Limited by Guarantee

## Statement of Financial Position

## 30 June 2022

| | Note | 2022 £ | £ | 2021 £ |
|---|---|---|---|---|
| **Fixed assets** | | | | |
| Investments | 17 | | 386 | 386 |
| **Current assets** | | | | |
| Debtors | 18 | 26,790 | | – |
| Cash at bank and in hand | | 136,706 | | 45,113 |
| | | 163,496 | | 45,113 |
| **Creditors: amounts falling due within one year** | 19 | 21,004 | | 19,919 |
| **Net current assets** | | | 142,492 | 25,194 |
| **Total assets less current liabilities** | | | 142,878 | 25,580 |
| **Net assets** | | | 142,878 | 25,580 |
| **Funds of the charity** | | | | |
| Restricted funds | | | 20,308 | 20,308 |
| Unrestricted funds | | | 122,570 | 5,272 |
| **Total charity funds** | 21 | | 142,878 | 25,580 |

For the year ending 30 June 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 16-10-2022 and are signed on behalf of the board by:

Jane Daggett (Butterworth)
Trustee

# The Confederation of Healing Organisations

## Company Limited by Guarantee

## Notes to the Financial Statements

## Year ended 30 June 2022

### 1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 20 Chamberlain Street, Wells, Somerset, BA5 2PF.

### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

### 3. Accounting policies

**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Going concern**

There are no material uncertainties about the charity's ability to continue.

**Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

**Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes.

The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

# The Confederation of Healing Organisations

## Company Limited by Guarantee

## Notes to the Financial Statements *(continued)*

## Year ended 30 June 2022

### 3. Accounting policies *(continued)*

**Incoming resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

**Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

**Tangible assets**

All fixed assets are initially recorded at cost.

# The Confederation of Healing Organisations

## Company Limited by Guarantee

## Notes to the Financial Statements *(continued)*

## Year ended 30 June 2022

### 3. Accounting policies *(continued)*

**Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

| | | |
|---|---|---|
| Equipment | - | 33% reducing balance |

**Investments**

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

**Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

**Financial instruments**

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

**Defined contribution plans**

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

### 4. Limited by guarantee

The Company is limited by guarantee, without a share capital. The company's members maximum liability cannot exceed £10 each.

# The Confederation of Healing Organisations

## Company Limited by Guarantee

## Notes to the Financial Statements *(continued)*

## Year ended 30 June 2022

### 5. Donations and subscriptions

| | Unrestricted Funds £ | **Total Funds 2022 £** | Unrestricted Funds £ | Total Funds 2021 £ |
|---|---|---|---|---|
| **Donations** | | | | |
| Donations | 102,383 | **102,383** | 780 | 780 |
| Gift Aid reclaims | 26,564 | **26,564** | – | – |
| **Subscriptions** | | | | |
| Subscriptions | 33,993 | **33,993** | 36,813 | 36,813 |
| | 162,940 | **162,940** | 37,593 | 37,593 |

### 6. Charitable activities

| | Unrestricted Funds £ | **Total Funds 2022 £** | Unrestricted Funds £ | Total Funds 2021 £ |
|---|---|---|---|---|
| Event Income | 886 | **886** | – | – |

### 7. Investment income

| | Unrestricted Funds £ | **Total Funds 2022 £** | Unrestricted Funds £ | Total Funds 2021 £ |
|---|---|---|---|---|
| Bank interest receivable | 43 | **43** | 83 | 83 |

### 8. Other income

| | Unrestricted Funds £ | **Total Funds 2022 £** | Unrestricted Funds £ | Total Funds 2021 £ |
|---|---|---|---|---|
| Other income | 637 | **637** | 789 | 789 |

### 9. Expenditure on charitable activities by fund type

| | Unrestricted Funds £ | **Total Funds 2022 £** | Unrestricted Funds £ | Total Funds 2021 £ |
|---|---|---|---|---|
| Promoting high standards in healing | 10,869 | **10,869** | 10,675 | 10,675 |
| Support costs | 36,339 | **36,339** | 36,857 | 36,857 |
| | 47,208 | **47,208** | 47,532 | 47,532 |

# The Confederation of Healing Organisations

## Company Limited by Guarantee

## Notes to the Financial Statements *(continued)*

## Year ended 30 June 2022

### 10. Expenditure on charitable activities by activity type

| | Activities undertaken directly £ | Support costs £ | **Total funds 2022 £** | Total fund 2021 £ |
|---|---|---|---|---|
| Promoting high standards in healing | 10,869 | – | **10,869** | 10,675 |
| Governance costs | – | 36,339 | **36,339** | 36,857 |
| | 10,869 | 36,339 | **47,208** | 47,532 |

### 11. Analysis of support costs

| | Promoting high standards in healing £ | **Total 2022 £** | Total 2021 £ |
|---|---|---|---|
| Staff costs | 10,206 | **10,206** | 10,026 |
| Communications and IT | 663 | **663** | 649 |
| Governance costs | 39,339 | **39,339** | 36,857 |
| | 50,208 | **50,208** | 47,532 |

**Governance costs**

| | **2022 £** | 2021 £ |
|---|---|---|
| Wages and salaries | 10,000 | 9,821 |
| Pension costs | 206 | 207 |
| Accountancy and independent examination fees | 2,883 | 2,142 |
| Secretarial | 20,693 | 22,118 |
| Telephone and other office costs | 1,989 | 2,115 |
| Insurance | 568 | 454 |
| Total | 36,339 | 36,857 |

### 12. Independent examination fees

| | **2022 £** | 2021 £ |
|---|---|---|
| Fees payable to the independent examiner for: | | |
| Independent examination of the financial statements | **1,020** | 948 |

### 13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

| | **2022 £** | 2021 £ |
|---|---|---|
| Wages and salaries | **20,000** | 19,641 |
| Employer contributions to pension plans | **412** | 413 |
| | **20,412** | 20,054 |

## 13. Staff costs *(continued)*

The average head count of employees during the year was 1 (2021: 1). The average number of full-time equivalent employees during the year is analysed as follows:

| | 2022 No. | 2021 No. |
|---|---|---|
| Number of staff | 1 | 1 |

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

## 14. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

During the year, no trustees were reimbursed expenses (2021: none).

## 15. Transfers between funds

There have been no fund transfers during the year ended 30 June 2021.

## 16. Tangible fixed assets

| | Equipment £ | Total £ |
|---|---|---|
| **Cost** | | |
| **At 1 July 2021 and 30 June 2022** | 1,003 | **1,003** |
| **Depreciation** | | |
| **At 1 July 2021 and 30 June 2022** | 1,003 | **1,003** |
| **Carrying amount** | | |
| **At 30 June 2022** | – | – |
| At 30 June 2021 | – | – |

## 17. Investments

| | Other investments £ |
|---|---|
| **Cost or valuation** | |
| At 1 July 2021 | **386** |
| Additions | – |
| **At 30 June 2022** | **386** |
| **Impairment** | |
| **At 1 July 2021 and 30 June 2022** | – |
| **Carrying amount** | |
| **At 30 June 2022** | **386** |
| At 30 June 2021 | 386 |

## 17. Investments *(continued)*

All investments shown above are held at valuation.

The investments represent 100 shares in Reven Pharmaceuticals Inc, which were kindly donated to the charity in 2017. The company is unlisted and so there is no open market for the shares. The company itself provided advice that the value of the shares was in the region of $5 each at the time of the gift. The Trustees still consider this to be a reasonable estimate of the fair value of the shares at the year end.

## 18. Debtors

| | 2022 | 2021 |
|---|---|---|
| | £ | £ |
| Prepayments and accrued income | 226 | – |
| Other debtors | 26,564 | – |
| | 26,790 | – |

## 19. Creditors: amounts falling due within one year

| | 2022 | 2021 |
|---|---|---|
| | £ | £ |
| Accruals and deferred income | 17,891 | 16,242 |
| Social security and other taxes | 232 | 225 |
| Other creditors | 2,881 | 3,452 |
| | 21,004 | 19,919 |

## 20. Pensions and other post retirement benefits

### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £412 (2021: £413).

# The Confederation of Healing Organisations

## Company Limited by Guarantee

## Notes to the Financial Statements *(continued)*

## Year ended 30 June 2022

### 21. Analysis of charitable funds

**Unrestricted funds**

| | At 1 July 2021 £ | Income £ | Expenditure £ | **At 30 June 2022 £** |
|---|---|---|---|---|
| General funds | 5,271 | 164,506 | (47,208) | **122,569** |
| Competence Based Qualifications (CBQ) | 1 | – | – | **1** |
| | 5,272 | 164,506 | (47,208) | **122,570** |

| | At 1 July 2020 £ | Income £ | Expenditure £ | At 30 June 2021 £ |
|---|---|---|---|---|
| General funds | 14,338 | 38,465 | (47,532) | 5,271 |
| Competence Based Qualifications (CBQ) | 1 | – | – | 1 |
| | 14,339 | 38,465 | (47,532) | 5,272 |

**Restricted funds**

| | At 1 July 2021 £ | Income £ | Expenditure £ | **At 30 June 2022 £** |
|---|---|---|---|---|
| Aids Fund | 283 | – | – | **283** |
| Pagets Research Fund - Ex ICNM | 10,025 | – | – | **10,025** |
| Radionics Research Fund - Ex ICNM | 10,000 | – | – | **10,000** |
| | 20,308 | – | – | **20,308** |

| | At 1 July 2020 £ | Income £ | Expenditure £ | At 30 June 2021 £ |
|---|---|---|---|---|
| Aids Fund | 283 | – | – | 283 |
| Pagets Research Fund - Ex ICNM | 10,025 | – | – | 10,025 |
| Radionics Research Fund - Ex ICNM | 10,000 | – | – | 10,000 |
| | 20,308 | – | – | 20,308 |

# The Confederation of Healing Organisations

## Company Limited by Guarantee

## Notes to the Financial Statements *(continued)*

## Year ended 30 June 2022

### 22. Analysis of net assets between funds

| | Unrestricted Funds £ | Restricted Funds £ | **Total Funds 2022 £** |
|---|---|---|---|
| Investments | 386 | – | **386** |
| Current assets | 143,188 | 20,308 | **163,496** |
| Creditors less than 1 year | (21,004) | – | **(21,004)** |
| **Net assets** | 122,570 | 20,308 | **142,878** |

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2021 £ |
|---|---|---|---|
| Investments | 386 | – | 386 |
| Current assets | 24,805 | 20,308 | 45,113 |
| Creditors less than 1 year | (19,919) | – | (19,919) |
| **Net assets** | 5,272 | 20,308 | 25,580 |

### 23. Financial instruments

All financial instruments are basic financial instruments and so are valued at amortised cost in the financial statements.

### 24. Related parties

During the year the company purchased insurance from Balens Insurance Brokers totalling £411 (2021: £406), and student insurance of £156 (2021: £48). Mr D Balen is a Director and Trustee of the Charity and also the Chairman of the insurance brokers. In addition, the charity has an introducer agreement with Balens Insurance Brokers which entitles the charity to a commission for introducing clients to the firm in the future. The transactions were all carried out on an arm's length basis.

**THE CONFEDERATION OF HEALING ORGANISATIONS**

England & Wales - Charity number 1119533

# Accounts

COMPANY REGISTRATION NUMBER: 05712128
CHARITY REGISTRATION NUMBER: 1119533

The Confederation of Healing Organisations

Advancing the practice of Healing

# Company Limited by Guarantee

# Unaudited Financial Statements

## 30 June 2021


**CHALMERS HB LTD**
Chartered Accountants
20 Chamberlain Street
Wells
Somerset BA5 2PF

# The Confederation of Healing Organisations

## Company Limited by Guarantee

## Financial Statements

## Year ended 30 June 2021


| | Page |
|---|---|
| Trustees' annual report (incorporating the director's report) | 1 |
| Independent examiner's report to the trustees | 10 |
| Statement of financial activities (including income and expenditure account) | 11 |
| Statement of financial position | 12 |
| Notes to the financial statements | 13 |

# The Confederation of Healing Organisations

## Company Limited by Guarantee

## Trustees' Annual Report (Incorporating the Director's Report)

## Year ended 30 June 2021

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 June 2021.

### Objectives and activities

The Charity's object is to advance health by promoting high standards in healing for the public benefit and in particular by:

- providing information on Healing to the general public
- supporting and providing education and training in Healing; and
- establishing and maintaining proper standards of practice in Healing.

### Public Benefit

The Charity trustees exercise due regard to the guidance on public benefit issued by the Charity Commission when exercising their powers or duties and ensure that all projects and activities undertaken are in line with the Charity's objectives.

### Structure, governance and management

### Governing document

The Confederation of Healing Organisations is a charitable company limited by guarantee, incorporated on 16th February 2006 and was registered as a charity on 6th June 2007. The company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are to contribute an amount not exceeding £10.

### Appointment of members

The directors of the company are also Charity trustees for the purposes of charity law and under the company's Articles are known as trustees. Under the requirements of the Memorandum and Articles of Association, the trustees are elected to serve for a period of three years, after which they must be re-elected if they wish to continue.

### Trustee induction and training

New trustees undergo an orientation procedure to brief them on their legal obligations under charity law, the content of the Memorandum and Articles of Association, the board and decision making processes, the business plan, strategy and recent performance of the Charity, plus the various processes and procedures developed to ensure the smooth running of the Charity and to comply with business and charity law. During the induction they meet the other trustees and are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

The Board was delighted to welcome new trustees during the year, Craig Rebuck in March and Su Mason at the end of June.

We continue to be mindful of succession planning and have advertised trustee vacancies appropriately on free trustee search websites, our own website, our social media channels, newsletters and amongst our members.

# The Confederation of Healing Organisations

## Company Limited by Guarantee

## Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

## Year ended 30 June 2021

**Structure, governance and management** *(continued)*

**Organisation**

The Board of Trustees is the Governing Body of The Confederation of Healing Organisations (CHO) and has overall responsibility for strategic decisions and oversight of management decisions.

Day to day management of the Charity is the responsibility of the Chief Executive Officer, who has regular management meetings with the Chair of the Board and designated trustees.

The trustees hold quarterly board meetings during the year and more regularly when needed. The majority of these are held online and usually one face-to-face; however in light of travel arrangements being affected during the COVID-19 pandemic, all meetings during this financial year have been held online.

The Research, Education and Marketing sub-committees meet when necessary and report to the board meetings. The Chief Executive Officer sits on each of the sub-committees.

The Board and Chief Executive are supported by an Administrator who also handles the Charity's marketing needs and social media.

The British Register of Complementary Practitioners (BRCP) is owned and administered by the CHO, in particular by a dedicated Membership Manager and the BRCP Registrar who is also the CHO Chief Executive Officer. Discipline specific Advisors who are BRCP Senior Practitioners and experts in their field, are called upon when assessing applications from individuals and training organisations.

The Chief Executive Officer, Administrator, and the BRCP Membership Manager report to the Board at their quarterly meetings.

**Governance and Management**

This year saw some changes to the Board, with Diane O'Connell resigning from the Board of trustees in December 2020 after many years of much valued service. Diane was present at the inaugural meeting of the CHO in 1981, since which time she has played an important role as Trustee, Joint Chair, Chair of the Education Sub-Committee and an active member of the Management Team. Her experience and pragmatic approach to strategy and decision making, coupled with her down-to-earth and compassionate leadership style have been extremely valuable in steering the direction of the CHO and appreciated by all. The Board acknowledge Diane's huge contribution and commitment and express sincere gratitude for her service. Diane has been awarded the first CHO Fellow in recognition of her contribution.

We welcomed new trustees during the year. Craig Rebuck joined the Board in March 2021 and has become an active member of the Education Sub-Committee as well as taking the lead in updating the CHO's various procedure documents. Craig brings strategic and management skills, which are complemented by his experience of complementary therapies as a Feldenkrais practitioner and a qualified Healing practitioner.

# The Confederation of Healing Organisations

## Company Limited by Guarantee

## Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

## Year ended 30 June 2021

**Structure, governance and management** *(continued)*

Su Mason, who joined the Board in June 2021, is Director of Omnes Healing, a CHO membership organisation that teaches healing and provides energy re-balancing. Su has a background in nursing and research, is a published author and a qualified healer. She brings valued experience and a wealth of knowledge to the functions of education and research within the CHO.

There were changes also in the leadership of the Board's sub-committees, with Dr Lisa Riste becoming Chair of the Research Sub-Committee, Sue Newport taking on the Education Sub-Committee and Jane Daggett (Butterworth) heading up the Marketing Sub-Committee.

The 2020 AGM was held during this year and for the first time was conducted online. Although the in-person meeting was missed, this enabled participation by those who can't ordinarily attend in person due to distance. It was a valuable opportunity to meet with members and registrants during this challenging time, to inform them of the CHO and BRCP activities and to hear their updates.

**Risk Management**

The trustees have a risk management strategy that comprises:
- a regular review of the risks the Charity may face;
- the establishment of protocols to mitigate identified risks

Revised risk assessments are carried out as the Charity engages in new activities. During the year, potential risks were weighed against potential benefits for:

- collaborating jointly with Mind, Body, Spirit Festivals to form the MBS Academy
- the financial viability of the BRCP Refer a Friend scheme; considering the cost of incentives in relation to potential income generated.

**Achievements and performance**

**A challenging year**
For the second year, the COVID-19 pandemic situation has affected the way that we are all living and working; with cancellation of events, limited opportunities to carry out in-person activities and a reliance on technology for communication.

This has had an undeniable impact on The CHO as a charity, as we have been unable to carry out activities that we usually rely on to help meet our objects and raise funds.

We have sought to offer support to our members to interpret Government guidelines and regulations on when to return to practice and have also offered advice and guidance on adjusting the ways in which to deliver services. This continued focus on support during the pandemic took precedence over planned activities.

**Membership and support**
We are truly grateful for the continued support of all members during this difficult period and were encouraged that despite many having to close their doors due to lockdowns or to protect their health and that of their families, the vast majority have maintained their membership or registration.

The CHO retained all of its full member and associate organisations, observing that in most cases, there was a slight decrease in their member numbers. We also welcomed one new associate member and received membership queries from 12 enquirers, of which applications were progressed for two; positive indications given the circumstances.

# The Confederation of Healing Organisations

## Company Limited by Guarantee

## Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

## Year ended 30 June 2021

### Achievements and performance *(continued)*

We were also delighted to instate Diane O'Connell as the first CHO Honorary Fellow, in recognition of her longstanding association with the CHO and invaluable support and dedication to the organisation and to the wider Healing community.

During the year BRCP received 7 new applications, 2 re-applications and 22 Student applications. We encourage Students to upgrade to Practitioner when they qualify. Seven members registered additional disciplines and, given the circumstances, we were delighted to also receive 2 successful applications to become BRCP Senior Practitioners. However, we are mindful that all figures are down on last year's and thus are planning a recruitment drive for new registrants and a promotional push to both help our training providers find more students for their BRCP Approved courses, and attract more training providers to have their courses Approved.

A total of 15 registrants suspended their membership; a higher than average figure due to a break in practice as a result of the pandemic. We also believe this to be the main reason for the non-renewal of 59 registrants, which we continue to follow up.

It was with great sadness that we learned of the passing of Lord Kenneth Ward-Atherton, a BRCP Fellow and Advisor, and a great supporter of the CHO. Ken provided a valued service in reviewing and assessing registrant applications in a number of complementary medicine disciplines, as well as keeping us informed about innovation in the field. His knowledge, support and dedication to the complementary and alternative community will be greatly missed.

Running a robust Register means that we sometimes have to deal with complaints from the public. During the year we received one complaint, which resulted in the practitioner being advised as to how they could make improvements to their practice for the future, which we will keep a check of in order for them to maintain their registration.

For the second year, much effort was given to keeping members and registrants informed about changes to Government guidelines regarding COVID-19, its impact and considerations for returning safely to practice. Advice and guidance was given via a series of email updates, via Zoom meetings and one-to-one support. These were well received and resulted in several messages of thanks from recipients, two of which are illustrated.

# The Confederation of Healing Organisations

## Company Limited by Guarantee

## Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

## Year ended 30 June 2021

### Achievements and performance *(continued)*

Benefits to our members over the course of the year continued, with ongoing support and advice and sharing information such as potential funding sources and job/volunteering opportunities.

We continued to promote member services, events, workshops and other online sessions to our community via our social media channels, website and newsletters. We were also pleased to be able to partner with Blue Orchid Hotels to offer special rates and packages for our membership when travel was permitted and will seek to collaborate on more member benefit offers going forward.

The Member's Meet Up where we host regular online meetings for our CHO and BRCP communities started in June and generated valuable discussion on wide ranging subjects with time for questions, sharing experiences and views. Although the attendance numbers have varied, positive feedback has been received on the value of the discussions and the opportunity of peer support and networking.

The end of the year also saw the introduction of the Refer A Friend scheme for BRCP registrants who receive £15 for each successful referral, with the new registrant receiving two free months' membership on the first year.

Our aim was to bring benefit all round, with incentive for both referrers and new registrants, whilst raising awareness and growing our community.

### Standards and education

The pandemic inevitably resulted in much-reduced face-to-face training opportunities. As a result, some member organisations adapted their training to enable elements of it to be delivered online. The CHO and BRCP reviewed online training course material to ensure that it retained context and content appropriate to the standards required for our approval.

### Supporting research

The CHO did not undertake or commission research over the period, but trustee Dr Lisa Riste re-established the Research Sub-Committee.

We also shared appropriate surveys and contacts for third party research projects via our social media channels and newsletters, such as:

- the Southampton University team conducting a survey about COVID-19, how people avoided becoming infected, what treatment they used and how the illness affected them
- AMRIT (Ayurvedic Medicine Research IniTiative) invited UK-based Ayurvedic practitioners to partner in the production of practice-relevant knowledge by responding to the first national practitioner questionnaire.

# The Confederation of Healing Organisations

## Company Limited by Guarantee

## Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

## Year ended 30 June 2021

**Achievements and performance** *(continued)*

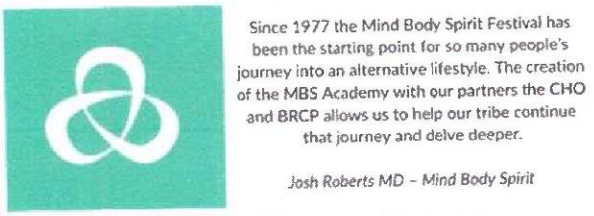
**Raising Awareness**

Unfortunately, most of the events that provide excellent vehicles for raising awareness about Healing and its benefits, the work of the CHO and the BRCP, were once again cancelled due to the pandemic. This included the Holistic Health Show and the 3-day Mind, Body, Spirit Wellbeing Festival at the NEC. Usually the latter is a key event in our calendar as it enables us to introduce Healing in the form of short taster sessions to large numbers of people and to share a series of informative talks on Healing in its wider context.

Alongside other members of the Healing Forum, the CHO participated in the organisation and promotion of Healing Awareness Week 2021 in May. This year the week's activities took place entirely online once again, with sessions presented by a variety of organisations and a Big Heal event each evening where healers and those who wished to receive healing came together online. For our part, CHO Chair Jane Butterworth led two meditations during the week and Dr Lisa Riste shared a poem.

**Collaborations**

The year saw the first steps taken as part of our collaboration with Mind, Body, Spirit Festivals Ltd to develop the Mind Body Spirit Academy. Our members who offer training were invited to sign up to offer an introductory session, workshop, short course and ultimately practitioner training to the public. These courses will be approved by CHO/BRCP before they are launched. We are delighted that our long association and positive relationship with MBS has resulted in this collaboration, which will enable us to take Healing and other complementary therapies, as well as the CHO and BRCP, out to a wider like-minded audience. It is an initiative that will enable us to meet our charitable objects on all levels.




Our involvement as part of the Healing Forum continued. As well as the organisation and implementation of Healing Awareness Week, the Forum lobbied Government asking that Healing and its role as part of an integrated healthcare system be recognised and facilitated. Unfortunately, the correspondence went unanswered.

**Financial Review**

Affected by the challenging circumstances of the year several BRCP members suspended their membership as they were unable to practice due to the pandemic; some elected to renew for six months rather than twelve and the loss of our biggest fundraising activity at the Mind, Body, Spirit Festival meant that we took several measures regarding finances and income generation.

A concerted effort was made and is ongoing by the BRCP Membership Manager to contact previous, lapsed BRCP registrants and those with outstanding renewals.

Alternative savings accounts were explored to assess whether higher interest rate options were available. Sadly this hasn't been the case so far but we continue to watch the market.

# The Confederation of Healing Organisations

## Company Limited by Guarantee

## Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

## Year ended 30 June 2021

### Financial review *(continued)*

In December 2020, given that the level of support and work involved in assessing applications and renewals is the same for both, the Board voted to increase the annual renewal fees for CHO Associate Organisations to align with rates for full Member Organisations.

We are extremely grateful to those who, despite the circumstances, made donations during the year. BRCP registrants generously donated a total of £730.04 and CHO members kindly donated £50. Donations make an enormous difference in enabling us to continue to advance the practice of Healing and other complementary disciplines and we are truly thankful for the generosity of our community.

The Approved Training Course status for registered organisations whose training materials satisfy BRCPs robust standards was progressed and current training providers can now promote their courses with the official BRCP Approved Training quality mark. Future plans are to promote the CHO Approved Training quality mark and to then promote the benefits to training organisations of joining either of the BRCP or CHO, thus providing additional income and expanding our community.

There is no doubt that the pandemic presented another challenging year impacting on both finances and activities. Whilst we had to function differently, our commitment to advancing the practice of Healing and other complementary disciplines did not falter and we are proud to have been able to support our members and registrants throughout.

### Review of Transactions and Financial Position

The charity's total income for the year was £38,465 (2020: £44,613) and total expenditure was £47,532 (2020: £73,798). Therefore, the charity's expenditure exceeded income by £9,067 (2020: deficit of £29,185).

The charity has a deferred income policy in relation to BRCP membership subscriptions. At the balance sheet date, £13,884 has been received which will be recognised as income in the following year (2020: £13,526).

As at 30 June 2021 the Trust had net assets of £25,580 (2020: £34,647) of which £5,272 relates to unrestricted funds (2020: £14,339) and £20,308 is held in restricted funds (2020: £20,308).

### Investment Powers and Policy

Under the Memorandum of Association, the Charity has the power to invest in any way the Trustees wish within the powers provided under the Trustee Investments Act 2000.

The trustees regularly assess the financial viability of the Charity and regularly look for other revenue streams as long as they are ethical and help us fulfil our charitable aims.

### Reserves Policy

The Board regularly reviews the Charity's reserves and income versus running costs. We are mindful and concerned that the expenditure on fulfilling our charitable aims currently exceeds our income, but we have been flexible enough to be able to cut costs to ensure longevity as we have done again during this financial year. We are satisfied of the viability of the organisation in the short to medium term. Contingency plans are in place for emergencies and items of special expenditure, and income generation strategies are being implemented to reduce any future strain on the reserves.

# The Confederation of Healing Organisations

## Company Limited by Guarantee

## Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

## Year ended 30 June 2021

### Plans for future periods

The Board recognises that there is little more belt tightening able to be done, therefore increasing income is the highest priority. In order to further meet the Charity's objects, work continues on fundraising incentives including membership, identifying potential grant funding and the development of income generation initiatives. To do this work involves great focus from the CEO and her team, and there have been many tipping points in the past year due to the ongoing pandemic situation and all that has brought with it. We have had to acknowledge the same, difficult reality that so many other small companies and charities have also had to acknowledge after March 2020. In our case not being able to pursue further growth for so long and a lack of financial support from the government has created a challenging prospect for both trustees and our CEO.

We still look to the future with hope in our hearts and a firm knowledge that we have viable options. The potential of the Reven shares value revealing itself in the coming years may greatly contribute to the turnaround necessary to help our recovery. Our collaboration as the MBS Academy has true potential.

As a small organisation with big ambitions and conceivable ways to increase our regular income to a safe level, the financial year ahead will be the one to decide which way the CHO would have to direct itself in order to stage a full recovery.

### Reference and administrative details

| | |
|---|---|
| **Registered charity name** | The Confederation of Healing Organisations |
| **Charity registration number** | 1119533 |
| **Company registration number** | 05712128 |
| **Principal office and registered office** | 20 Chamberlain Street<br>Wells<br>Somerset<br>BA5 2PF |

**The trustees**

| | |
|---|---|
| Diane O'Connell | (Retired 31 December 2020) |
| David Balen | |
| Susan Newport | |
| Sheila Richards | (Retired 14 July 2021) |
| Susan Mason | (Appointed 15 June 2021) |
| Craig Rebuck | (Appointed 9 March 2021) |
| Dr Lisa Riste | |
| Jane Daggett (Butterworth) | |

Chief Executive: Sue Knight

| | |
|---|---|
| **Independent examiner** | Paul Dix ACA FCCA Chalmers HB Ltd<br>20 Chamberlain Street<br>Wells<br>Somerset BA5 2PF |

# The Confederation of Healing Organisations

## Company Limited by Guarantee

## Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

## Year ended 30 June 2021

### Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 30-01-2022 and signed on behalf of the board of trustees by:

Jane Daggett (Butterworth)
Trustee

# The Confederation of Healing Organisations

## Company Limited by Guarantee

## Independent Examiner's Report to the Trustees of The Confederation of Healing Organisations

## Year ended 30 June 2021

I report to the trustees on my examination of the financial statements of The Confederation of Healing Organisations ('the charity') for the year ended 30 June 2021.

**Responsibilities and basis of report**

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or

4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Paul Dix

Paul Dix ACA FCCA
Chalmers HB Ltd
Independent Examiner

20 Chamberlain Street
Wells
Somerset BA5 2PF

16th February 2022

# The Confederation of Healing Organisations

## Company Limited by Guarantee

## Statement of Financial Activities (including income and expenditure account)

## Year ended 30 June 2021

| | Note | 2021 Unrestricted funds £ | 2021 Restricted funds £ | 2021 Total funds £ | 2020 Total funds £ |
|---|---|---|---|---|---|
| **Income and endowments** | | | | | |
| Donations and subscriptions | **5** | 37,593 | – | **37,593** | 43,591 |
| Investment income | **6** | 83 | – | **83** | 452 |
| Other income | **7** | 789 | – | **789** | 570 |
| **Total income** | | 38,465 | – | **38,465** | 44,613 |
| **Expenditure** | | | | | |
| Expenditure on charitable activities | **8,9** | 47,532 | – | **47,532** | 73,798 |
| **Total expenditure** | | 47,532 | – | **47,532** | 73,798 |
| **Net expenditure and net movement in funds** | | (9,067) | – | **(9,067)** | (29,185) |
| **Reconciliation of funds** | | | | | |
| Total funds brought forward | | 14,339 | 20,308 | **34,647** | 63,832 |
| **Total funds carried forward** | | 5,272 | 20,308 | **25,580** | 34,647 |

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

# The Confederation of Healing Organisations

## Company Limited by Guarantee

## Statement of Financial Position

## 30 June 2021

| | Note | 2021 £ | £ | 2020 £ |
|---|---|---|---|---|
| **Fixed assets** | | | | |
| Investments | 17 | | 386 | 386 |
| **Current assets** | | | | |
| Debtors | 18 | – | | 406 |
| Cash at bank and in hand | | 45,113 | | 53,717 |
| | | 45,113 | | 54,123 |
| **Creditors: amounts falling due within one year** | 19 | 19,919 | | 19,862 |
| **Net current assets** | | | 25,194 | 34,261 |
| **Total assets less current liabilities** | | | 25,580 | 34,647 |
| **Net assets** | | | 25,580 | 34,647 |
| **Funds of the charity** | | | | |
| Restricted funds | | | 20,308 | 20,308 |
| Unrestricted funds | | | 5,272 | 14,339 |
| **Total charity funds** | 21 | | 25,580 | 34,647 |

For the year ending 30 June 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 30-01-2022 and are signed on behalf of the board by:

Jane Daggett (Butterworth)
Trustee

# The Confederation of Healing Organisations

## Company Limited by Guarantee

## Notes to the Financial Statements

## Year ended 30 June 2021

### 1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 20 Chamberlain Street, Wells, Somerset, BA5 2PF.

### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Going concern

There are no material uncertainties about the charity's ability to continue.

Whilst the unrestricted reserves are lower than the annual deficit for 2021, the Trustees have implemented changes since the year end to significantly reduce the deficit in the 21/22 year.

#### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes.

The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

3. **Accounting policies** *(continued)*

**Incoming resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

**Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

**Tangible assets**

All fixed assets are initially recorded at cost.

# The Confederation of Healing Organisations

## Company Limited by Guarantee

## Notes to the Financial Statements *(continued)*

## Year ended 30 June 2021

### 3. Accounting policies *(continued)*

**Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

| | | |
|---|---|---|
| Equipment | - | 33% reducing balance |

**Investments**

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

**Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

**Financial instruments**

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

**Defined contribution plans**

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

### 4. Limited by guarantee

The Company is limited by guarantee, without a share capital. The company's members maximum liability cannot exceed £10 each.

# The Confederation of Healing Organisations

## Company Limited by Guarantee

## Notes to the Financial Statements *(continued)*

## Year ended 30 June 2021

### 5. Donations and subscriptions

| | Unrestricted Funds £ | **Total Funds 2021 £** | Unrestricted Funds £ | Total Funds 2020 £ |
|---|---|---|---|---|
| **Donations** | | | | |
| Donations | 780 | **780** | 3,555 | 3,555 |
| **Subscriptions** | | | | |
| Subscriptions | 36,813 | **36,813** | 40,036 | 40,036 |
| | 37,593 | **37,593** | 43,591 | 43,591 |

### 6. Investment income

| | Unrestricted Funds £ | **Total Funds 2021 £** | Unrestricted Funds £ | Total Funds 2020 £ |
|---|---|---|---|---|
| Bank interest receivable | 83 | **83** | 452 | 452 |

### 7. Other income

| | Unrestricted Funds £ | **Total Funds 2021 £** | Unrestricted Funds £ | Total Funds 2020 £ |
|---|---|---|---|---|
| Other income | 789 | **789** | 570 | 570 |

### 8. Expenditure on charitable activities by fund type

| | Unrestricted Funds £ | **Total Funds 2021 £** | Unrestricted Funds £ | Total Funds 2020 £ |
|---|---|---|---|---|
| Promoting high standards in healing | 10,675 | **10,675** | 24,722 | 24,722 |
| Support costs | 36,857 | **36,857** | 49,076 | 49,076 |
| | 47,532 | **47,532** | 73,798 | 73,798 |

### 9. Expenditure on charitable activities by activity type

| | Activities undertaken directly £ | Support costs £ | **Total funds 2021 £** | Total fund 2020 £ |
|---|---|---|---|---|
| Promoting high standards in healing | 10,675 | – | **10,675** | 24,722 |
| Governance costs | – | 36,857 | **36,857** | 49,076 |
| | 10,675 | 36,857 | **47,532** | 73,798 |

# The Confederation of Healing Organisations

## Company Limited by Guarantee

## Notes to the Financial Statements *(continued)*

## Year ended 30 June 2021

### 10. Analysis of support costs

| | Promoting high standards in healing | Total 2021 | Total 2020 |
|---|---|---|---|
| | £ | £ | £ |
| Staff costs | 10,026 | **10,026** | 21,599 |
| Communications and IT | 649 | **649** | 3,123 |
| Governance costs | 36,857 | **36,857** | 49,076 |
| | 47,532 | **47,532** | 73,798 |

**Governance costs**

| | 2021 | 2020 |
|---|---|---|
| | £ | £ |
| Wages and salaries | 9,821 | 16,500 |
| Employers NIC | – | 760 |
| Pension costs | 207 | 412 |
| Meeting expenses | – | 443 |
| Accountancy and independent examination fees | 2,142 | 2,796 |
| Secretarial | 22,118 | 25,318 |
| Depreciation | – | 154 |
| Telephone and other office costs | 2,115 | 2,133 |
| Insurance | 454 | 560 |
| Total | 36,857 | 49,076 |

### 11. Net expenditure

Net expenditure is stated after charging/(crediting):

| | 2021 | 2020 |
|---|---|---|
| | £ | £ |
| Depreciation of tangible fixed assets | – | 154 |

### 12. Independent examination fees

| | 2021 | 2020 |
|---|---|---|
| | £ | £ |
| Fees payable to the independent examiner for: | | |
| Independent examination of the financial statements | **948** | 1,002 |

### 13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

| | 2021 | 2020 |
|---|---|---|
| | £ | £ |
| Wages and salaries | **19,641** | 36,667 |
| Social security costs | – | 1,689 |
| Employer contributions to pension plans | **413** | 915 |
| | **20,054** | 39,271 |

# The Confederation of Healing Organisations

## Company Limited by Guarantee

## Notes to the Financial Statements *(continued)*

## Year ended 30 June 2021

### 13. Staff costs *(continued)*

The average head count of employees during the year was 1 (2020: 1). The average number of full-time equivalent employees during the year is analysed as follows:

| | 2021 No. | 2020 No. |
|---|---|---|
| Number of staff | 1 | 1 |

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

### 14. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

During the year, no trustees were reimbursed expenses (2020: 3 Trustees - £228.59 reimbursed by the charity in relation to travel and accommodation incurred in performing their duties as trustees).

### 15. Transfers between funds

There have been no fund transfers during the year ended 30 June 2021.

### 16. Tangible fixed assets

| | Equipment £ | Total £ |
|---|---|---|
| **Cost** | | |
| **At 1 July 2020 and 30 June 2021** | 1,003 | **1,003** |
| **Depreciation** | | |
| **At 1 July 2020 and 30 June 2021** | 1,003 | **1,003** |
| **Carrying amount** | | |
| **At 30 June 2021** | – | – |
| At 30 June 2020 | – | – |

## 17. Investments

| | Other investments £ |
|---|---|
| **Cost or valuation** | |
| At 1 July 2020 | **386** |
| Additions | **–** |
| **At 30 June 2021** | **386** |
| **Impairment** | |
| **At 1 July 2020 and 30 June 2021** | **–** |
| **Carrying amount** | |
| **At 30 June 2021** | **386** |
| At 30 June 2020 | 386 |

All investments shown above are held at valuation.

The investments represent 100 shares in Reven Pharmaceuticals Inc, which were kindly donated to the charity in 2017. The company is unlisted and so there is no open market for the shares. The company itself provided advice that the value of the shares was in the region of $5 each at the time of the gift. The Trustees still consider this to be a reasonable estimate of the fair value of the shares at the year end.

## 18. Debtors

| | 2021 £ | 2020 £ |
|---|---|---|
| Prepayments and accrued income | **–** | 406 |

## 19. Creditors: amounts falling due within one year

| | 2021 £ | 2020 £ |
|---|---|---|
| Accruals and deferred income | **16,242** | 16,100 |
| Social security and other taxes | **225** | 226 |
| Other creditors | **3,452** | 3,536 |
| | **19,919** | 19,862 |

## 20. Pensions and other post retirement benefits

### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £413 (2020: £915).

# The Confederation of Healing Organisations

## Company Limited by Guarantee

## Notes to the Financial Statements *(continued)*

## Year ended 30 June 2021

### 21. Analysis of charitable funds

**Unrestricted funds**

| | At 1 July 2020 £ | Income £ | Expenditure £ | **At 30 June 2021 £** |
|---|---|---|---|---|
| General funds | 14,338 | 38,465 | (47,532) | **5,271** |
| Competence Based Qualifications (CBQ) | 1 | – | – | **1** |
| | 14,339 | 38,465 | (47,532) | **5,272** |

| | At 1 July 2019 £ | Income £ | Expenditure £ | At 30 June 2020 £ |
|---|---|---|---|---|
| General funds | 43,523 | 44,613 | (73,798) | 14,338 |
| Competence Based Qualifications (CBQ) | 1 | – | – | 1 |
| | 43,524 | 44,613 | (73,798) | 14,339 |

**Restricted funds**

| | At 1 July 2020 £ | Income £ | Expenditure £ | **At 30 June 2021 £** |
|---|---|---|---|---|
| Aids Fund | 283 | – | – | **283** |
| Pagets Research Fund - Ex ICNM | 10,025 | – | – | **10,025** |
| Radionics Research Fund - Ex ICNM | 10,000 | – | – | **10,000** |
| | 20,308 | – | – | **20,308** |

| | At 1 July 2019 £ | Income £ | Expenditure £ | At 30 June 2020 £ |
|---|---|---|---|---|
| Aids Fund | 283 | – | – | 283 |
| Pagets Research Fund - Ex ICNM | 10,025 | – | – | 10,025 |
| Radionics Research Fund - Ex ICNM | 10,000 | – | – | 10,000 |
| | 20,308 | – | – | 20,308 |

# The Confederation of Healing Organisations

## Company Limited by Guarantee

## Notes to the Financial Statements *(continued)*

## Year ended 30 June 2021

### 22. Analysis of net assets between funds

| | Unrestricted Funds £ | Restricted Funds £ | **Total Funds 2021 £** |
|---|---|---|---|
| Investments | 386 | – | **386** |
| Current assets | 24,805 | 20,308 | **45,113** |
| Creditors less than 1 year | (19,919) | – | **(19,919)** |
| **Net assets** | 5,272 | 20,308 | **25,580** |

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2020 £ |
|---|---|---|---|
| Tangible fixed assets | – | – | – |
| Investments | 386 | – | 386 |
| Current assets | 33,815 | 20,308 | 54,123 |
| Creditors less than 1 year | (19,862) | – | (19,862) |
| **Net assets** | 14,339 | 20,308 | 34,647 |

### 23. Financial instruments

All financial instruments are basic financial instruments and so are valued at amortised cost in the financial statements.

### 24. Related parties

During the year the company purchased insurance from Balens Insurance Brokers totalling £406 (2020: £452), Mr D Balen and Mrs D O'Connell who are Directors and Trustees of the Charity are also the Chairman and Non-executive Director (respectively) of the insurance brokers. In addition, the charity has an introducer agreement with Balens Insurance Brokers which entitles the charity to a commission for introducing clients to the firm in the future. The transactions were all carried out on an arm's length basis.