

**SLOUGH ISLAMIC SCHOOL PROJECT**

**SLOUGH ISLAMIC SCHOOL PROJECT**

**ANNUAL REPORT AND ACCOUNTS**

**31 JANUARY 2020**

**CHARITY NUMBER: 1119531**

# **SLOUGH ISLAMIC SCHOOL PROJECT**

## **SLOUGH ISLAMIC SCHOOL PROJECT**

**Accounts Year Ended 31 January 2020**

### **Contents**

	<b>Page</b>
Trustees' Annual Report	4
Independent examiner's report to the trustees	6
Statement of financial activities	8
Balance Sheet	9
Notes to the accounts	11

# **SLOUGH ISLAMIC SCHOOL PROJECT**

## **SLOUGH ISLAMIC SCHOOL PROJECT**

**For The Year Ended 31 January 2020**

### **Accountants**

Wisetax Accountants Ltd  
7 Mackenzie Street  
Slough  
SL1 1XQ

# **SLOUGH ISLAMIC SCHOOL PROJECT**

## **SLOUGH ISLAMIC SCHOOL PROJECT**

**Trust No.1119531**

### **TRUSTEES' ANNUAL REPORT YEAR ENDED 31**

**JANUARY 2020**

The trustees present their report and the unaudited accounts of the charity for the year ended 31 January 2020.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

<b>Registered charity name</b>	Slough Islamic School Project
<b>Charity registration number</b>	1119531
<b>Principal office</b>	Iqra School Fernside Off Wexham road Slough SL2 5FF

#### **The trustees**

The trustees who served the charity during the period were as follows:

Mr Zafar Ali  
Mr L Khan  
Ms Cherryll Pepper

#### **Accountant**

Wisetax Accountant Ltd  
1st Floor, 7 Mackenzie Street  
Slough  
Berkshire  
SL1 1XQ

# **SLOUGH ISLAMIC SCHOOL PROJECT**

31 March 2022

## **TRUSTEES' ANNUAL REPORT (continued) YEAR ENDED 31 JANUARY 2020**

### **OBJECTIVES AND ACTIVITIES**

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. To advance the education of primary school children of all faiths within Slough and the surrounding area by the provision and maintenance of a voluntary aided Islamic Faith School in Slough.

### **ACHIEVEMENTS AND PERFORMANCE**

The construction of the school building was completed in February 2010 and the school activities are now being run successfully from this building.

### **FINANCIAL REVIEW**

The net surplus of the charity is set out on page 9 and the trustees consider that the accumulated funds combined with future funds would be sufficient to enable the charity to meet its objectives.

### **PLANS FOR FUTURE PERIODS INDEPENDENT EXAMINER**

Ahmed Sami Abbasi FFA/FTA has been re-appointed as independent examiner for the ensuing year.

Signed by order of the trustees

---

L Khan  
Iqra School  
Fernside  
Off Wexham road  
Slough

SL2 5FF

# **SLOUGH ISLAMIC SCHOOL PROJECT**

31 March 2022

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SLOUGH ISLAMIC SCHOOL PROJECT YEAR ENDED 31 JANUARY 2020**

I report on the accounts of the charity for the year ended 31 January 2020 which are set out on pages 8 to 14

### **RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

### **BASIS OF INDEPENDENT EXAMINER'S REPORT**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### **INDEPENDENT EXAMINER'S STATEMENT**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

## **SLOUGH ISLAMIC SCHOOL PROJECT**

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

---

Ahmed Sami Abbasi FFA/FTA

Independent examiner

Wisetax Accountants, 7 Mackenzie Street, Slough, Berkshire, SL1 1XQ

# SLOUGH ISLAMIC SCHOOL PROJECT

## STATEMENT OF FINANCIAL ACTIVITIES YEAR ENDED 31 JANUARY 2020

		Total Funds 2020	Total Funds 2019
	Note	£	£
<b>INCOMING RESOURCES</b>			
Incoming resources from generating funds:			
Voluntary income	2		
Investment income	3		
Other incoming resources	4	43,761	11,879
		<u>          </u>	<u>          </u>
<b>TOTAL INCOMING RESOURCES</b>		<b>43,761</b>	<b>11,879</b>
		<u>          </u>	<u>          </u>
<b>RESOURCES EXPENDED</b>			
Charitable activities	5	-	-
Governance costs	6	(107,712)	(109,915)
		<u>          </u>	<u>          </u>
<b>TOTAL RESOURCES EXPENDED</b>		<b>(107,712)</b>	<b>(109,915)</b>
		<u>          </u>	<u>          </u>
<b>NET OUTGOING RESOURCES FOR THE YEAR</b>	7	<b>(63,951)</b>	<b>(98,036)</b>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		9,647,965	9,746,001
		<u>          </u>	<u>          </u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>9,584,014</b>	<b>9,647,965</b>
		<u>          </u>	<u>          </u>

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.



# SLOUGH ISLAMIC SCHOOL PROJECT

The notes on pages 7 to 10 form part of these accounts.

## BALANCE SHEET 31 JANUARY 2020

		2020	2019
	Note	£	£
<b>FIXED ASSETS</b>			
Intangible assets	9	1,352,000	1,364,000
Tangible assets	10	8,531,362	8,610,914
		<hr/>	<hr/>
		9,883,362	9,974,914
<b>CURRENT ASSETS</b>			
btors	11	1,575	1,575
Cash at bank		503	339
		<hr/>	<hr/>
		2,078	1,914
<b>CREDITORS: Amounts falling due within one year</b>	12	(14,424)	(17,412)
		<hr/>	<hr/>
<b>NET CURRENT ASSETS</b>		(12,346)	(15,498)
		<hr/>	<hr/>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		9,871,016	9,959,416
<b>CREDITORS: Amounts falling due after more than one year</b>	13	(287,002)	(311,450)
		<hr/>	<hr/>
<b>NET ASSETS</b>		9,584,014	9,647,966
		<hr/>	<hr/>
<b>FUNDS</b>			
Unrestricted income funds	14	9,584,014	9,647,966
		<hr/>	<hr/>
<b>TOTAL FUNDS</b>		9,584,014	9,647,966
		<hr/>	<hr/>

## **SLOUGH ISLAMIC SCHOOL PROJECT**

These accounts were approved by the members of the committee and authorised for issue on the 31 March 2022 and are signed on their behalf by:

---

Mr Zafar Ali  
Director

**The notes on pages 11 to 14 form part of these accounts.**

## 1. ACCOUNTING POLICIES

### Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards and the requirements of the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005).

### Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Leasehold - Straight line over 125 years

### Fixed assets

All fixed assets are initially recorded at cost.

### Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold Property - Straight line over 125 years  
Equip, Fixtures & Fittings - 20% reducing balance

## 2. VOLUNTARY INCOME

		Unrestricted Funds	Total Funds	Total Funds
		2020	2019	
		£	£	£
Donations				
Donations received	-	-		

## 3. INVESTMENT INCOME

	Unrestricted Funds	Total Funds	Total Funds
	2020	2019	
	£	£	£
Bank interest receivable	-	-	

#### 4. OTHER INCOMING RESOURCES

	Unrestricted Funds	Total Funds 2020	Total Funds 2019
	£	£	£
Hall hire income	<u>43,761</u>	<u>43,761</u>	<u>11,879</u>

#### 5. COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds	Total Funds 2020	Total Funds 2019
	£	£	£
Contributions to and on behalf of IQRA School	<u>-</u>	<u>-</u>	<u>-</u>

#### 6. GOVERNANCE COSTS

	Unrestricted Funds	2019	2018
	£	£	£
Security costs	-	-	-
Accountancy fees	800	800	800
Cleaning, repairs and maintenance	-	-	-
Website Cost	-	-	-
Volunteers costs	836	836	-
Interest payable	14,524	14,524	16,169
Other administrative costs	-	-	60
Depreciation and amortisation	<u>91,552</u>	<u>91,552</u>	<u>92,886</u>
	<u>107,712</u>	<u>107,712</u>	<u>109,915</u>

#### 7. NET OUTGOING RESOURCES FOR THE YEAR

This is stated after charging:

	2020	2019
	£	£
Depreciation	<u>91,552</u>	<u>92,886</u>

#### 8. STAFF COSTS AND EMOLUMENTS

No salaries or wages have been paid to employees, including the members of the committee, during the year.

## 9. INTANGIBLE ASSETS

	Intangible asset £
<b>COST</b>	
At 1 February 2019 and 31 January 2020	<u>1,500,000</u>
<b>AMORTISATION</b>	
At 1 February 2019	136,000
Charge for the year	<u>12,000</u>
At 31 January 2020	<u>148,000</u>
<b>NET BOOK VALUE</b>	
At 31 January 2020	<u>1,352,000</u>
At 31 January 2019	<u>1,364,000</u>

## 10. TANGIBLE FIXED ASSETS

	Freehold property £	Equipment, Fixtures & Fittings £	Total £
<b>COST</b> At 1 February 2019 and 31 January 2020	<u>9,276,905</u>	<u>215,825</u>	<u>9,492,730</u>
<b>DEPRECIATION</b> At 1 February 2019	692,674	189,142	881,816
Charge for the year	<u>74,215</u>	<u>5,337</u>	<u>80,886</u>
At 31 January 2020	<u>766,889</u>	<u>194,479</u>	<u>961,368</u>
<b>NET BOOK VALUE</b>			
At 31 January 2020	<u>8,510,016</u>	<u>21,346</u>	<u>8,531,362</u>
At 31 January 2019	<u>8,584,231</u>	<u>26,683</u>	<u>8,610,914</u>

## 11. DEBTORS

	2020 £	2019 £
Trade debtors	<u>1,575</u>	<u>1,575</u>

**12. CREDITORS: Amounts falling due within one year**

	2020 £	2019 £
Trade creditors	14,424	17,412
Overdraft	-	-
	<u>14,424</u>	<u>17,412</u>

**13. CREDITORS: Amounts falling due after more than one year**

	2020 £	2019 £
Bank loans and overdrafts	287,002	311,450
	<u>287,002</u>	<u>311,450</u>

**14. UNRESTRICTED INCOME FUNDS**

	Balance at 1 February 2019 £	Incoming resources £	Outgoing resources £	Balance at 31 January 2020 £
General Funds	<u>9,647,965</u>	<u>43,761</u>	<u>(107,712)</u>	<u>9,548,014</u>

**15. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Tangible fixed assets £	Net current assets £	Long term Liabilities £	Total £
Unrestricted Income Funds	<u>9,883,362</u>	<u>(12,346)</u>	<u>(287,002)</u>	<u>9,584,014</u>
Total Funds	9,883,362	(12,346)	(287,002)	9,584,014