

# SLOUGH ISLAMIC SCHOOL PROJECT

England & Wales - Charity number 1119531

## Details

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**Status** Registered

**Legal form** Other

**Registered** 2007-06-06

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Iqra School  
Fernside  
Off Weham Road  
Slough  
SL25FF

**Phone** 07838189380

**Website** [lqraprimary.com](http://lqraprimary.com)

## Activities

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**Objects:** TO ADVANCE THE EDUCATION OF PRIMARY SCHOOL CHILDREN OF ALL FAITHS WITHIN SLOUGH AND THE SURROUNDING AREA BY THE PROVISION AND MAINTENANCE OF A VOLUNTARY AIDED ISLAMIC FAITH SCHOOL IN SLOUGH.

**Activities:** The Charity is a Independent Voluntary Organisation. Its primary objective was to built a three form VA Islamic School by raising funds from Government and donations. Once built (2009) its aim its to continue fundraising and financially supporting the School by provision of additional funds. It is the Foundation Authority for Iqra School (i.e. Iqra Slough Islamic Primary School)

## Classification

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- **How:** Acts As An Umbrella Or Resource Body
- **What:** Education/training
- **Who:** Children/young People, The General Public/mankind

## Geography

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- **Area of benefit:** SLOUGH AND THE SURROUNDINA AREA.
- Slough

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£44,330	£127,141	-	-
2023-09-30	£24,597	£111,091	-	-
2022-09-30	£29,474	£102,889	-	-
2021-09-30	£32,205	£105,525	-	-
2020-09-30	£43,761	£107,712	-	-

## Trustees

Name	Role	Appointed
ZAFAR ALI	Chair	
Gulshan nasreen ALI life Trustee Vice Chair		2024-01-28
KHALID MUNIR KHAN		2025-07-23
SOHAIL MUNAWAR		2025-07-23

**SLOUGH ISLAMIC SCHOOL PROJECT**

England & Wales - Charity number 1119531

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# Accounts

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**SLOUGH ISLAMIC SCHOOL PROJECT**

**SLOUGH ISLAMIC SCHOOL PROJECT**

**ANNUAL REPORT AND ACCOUNTS**

**31 JANUARY 2025**

**CHARITY NUMBER: 1119531**

# SLOUGH ISLAMIC SCHOOL PROJECT

## SLOUGH ISLAMIC SCHOOL PROJECT

Accounts Year Ended 31 January 2025

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**SLOUGH ISLAMIC SCHOOL PROJECT**

**SLOUGH ISLAMIC SCHOOL PROJECT**

**For The Year Ended 31 January 2025**

**Accountants**

Wisetax Accountants Ltd  
7 Mackenzie Street  
Slough  
SL1 1XQ

# **SLOUGH ISLAMIC SCHOOL PROJECT**

## **SLOUGH ISLAMIC SCHOOL PROJECT**

**Trust No.1119531**

### **TRUSTEES' ANNUAL REPORT YEAR ENDED 31**

**JANUARY 2025**

The trustees present their report and the unaudited accounts of the charity for the year ended 31 January 2025.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

<b>Registered charity name</b>	Slough Islamic School Project
<b>Charity registration number</b>	1119531
<b>Principal office</b>	Iqra School Fernside Off Wexham road Slough SL2 5FF

#### **The trustees**

The trustees who served the charity during the period were as follows:

Mr Zafar Ali  
Mr L Khan  
Ms Cherryll Pepper

#### **Accountant**

Wisetax Accountant Ltd  
1st Floor, 7 Mackenzie Street  
Slough  
Berkshire  
SL1 1XQ

# **SLOUGH ISLAMIC SCHOOL PROJECT**

## **TRUSTEES' ANNUAL REPORT (continued) YEAR ENDED 31 JANUARY 2025**

### **OBJECTIVES AND ACTIVITIES**

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. To advance the education of primary school children of all faiths within Slough and the surrounding area by the provision and maintenance of a voluntary aided Islamic Faith School in Slough.

### **ACHIEVEMENTS AND PERFORMANCE**

The construction of the school building was completed in February 2010 and the school activities are now being run successfully from this building.

### **FINANCIAL REVIEW**

The net surplus of the charity is set out on page 9 and the trustees consider that the accumulated funds combined with future funds would be sufficient to enable the charity to meet its objectives.

### **PLANS FOR FUTURE PERIODS INDEPENDENT EXAMINER**

Ahmed Sami Abbasi FFA/FTA has been re-appointed as independent examiner for the ensuing year.

Signed by order of the trustees

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L Khan  
Iqra School  
Fernside  
Off Wexham road  
Slough

SL2 5FF

# **SLOUGH ISLAMIC SCHOOL PROJECT**

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SLOUGH ISLAMIC SCHOOL PROJECT YEAR ENDED 31 JANUARY 2025**

I report on the accounts of the charity for the year ended 31 January 2025 which are set out on pages 8 to 14

### **RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

### **BASIS OF INDEPENDENT EXAMINER'S REPORT**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### **INDEPENDENT EXAMINER'S STATEMENT**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

## SLOUGH ISLAMIC SCHOOL PROJECT

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

---

Ahmed Sami Abbasi FFA/FTA  
Independent examiner  
Wisetax Accountants, 7 Mackenzie Street, Slough, Berkshire, SL1 1XQ

# SLOUGH ISLAMIC SCHOOL PROJECT

## STATEMENT OF FINANCIAL ACTIVITIES YEAR ENDED 31 JANUARY 2025

		Total Funds 2025	Total Funds 2024
	Note	£	£
<b>INCOMING RESOURCES</b>			
Incoming resources from generating funds:			
Voluntary income	2	31,742	
Investment income	3		
Other incoming resources	4	12,588	26,183
		44,330	26,183
<b>TOTAL INCOMING RESOURCES</b>			
<b>RESOURCES EXPENDED</b>			
Charitable activities	5	(13,622)	-
Governance costs	6	(113,519)	(113,354)
		(127,141)	(113,354)
<b>TOTAL RESOURCES EXPENDED</b>			
<b>NET OUTGOING RESOURCES FOR THE YEAR</b>			
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		9,263,615	9,350,786
		9,180,804	9,263,615
<b>TOTAL FUNDS CARRIED FORWARD</b>			

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

# SLOUGH ISLAMIC SCHOOL PROJECT

The notes on pages 7 to 10 form part of these accounts.

<b>BALANCE SHEET</b>		<b>31 JANUARY 2025</b>		<b>2025</b>	<b>2024</b>
	<b>Note</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Intangible assets	9		1,292,000	1,304,000	
Tangible assets	10		8,145,936	8,221,900	
			<hr/>	<hr/>	
			<b>9,437,936</b>	<b>9,525,900</b>	
<b>CURRENT ASSETS</b>					
Debtors	11	-		-	
Cash at bank			3,529	762	
			<hr/>	<hr/>	
			<b>3,529</b>	<b>762</b>	
<b>CREDITORS: Amounts falling due within one year</b>	<b>12</b>	<b>(6,686)</b>		<b>(6,686)</b>	
			<hr/>	<hr/>	
<b>NET CURRENT ASSETS</b>			<b>(8,238)</b>	<b>(5,924)</b>	
			<hr/>	<hr/>	
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>9,433,227</b>	<b>9,519,975</b>	
<b>CREDITORS: Amounts falling due after more than one year</b>	<b>13</b>		<b>(252,424)</b>	<b>(256,360)</b>	
			<hr/>	<hr/>	
<b>NET ASSETS</b>			<b>9,180,804</b>	<b>9,263,616</b>	
			<hr/>	<hr/>	
<b>FUNDS</b>					
Unrestricted income funds	14		9,180,804	9,263,616	
			<hr/>	<hr/>	
<b>TOTAL FUNDS</b>			<b>9,180,804</b>	<b>9,263,616</b>	
			<hr/>	<hr/>	

# SLOUGH ISLAMIC SCHOOL PROJECT

These accounts were approved by the members of the committee and authorised for issue on the 28<sup>th</sup> April 2025 and are signed on their behalf by:

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Mr Zafar Ali  
Director

**The notes on pages 11 to 14 form part of these accounts.**

## 1. ACCOUNTING POLICIES

### Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards and the requirements of the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005).

### Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Leasehold - Straight line over 125 years

### Fixed assets

All fixed assets are initially recorded at cost.

### Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold Property - Straight line over 125 years  
Equip, Fixtures & Fittings - 20% reducing balance

## 2. VOLUNTARY INCOME

		Unrestricted Funds	Total Funds	Total Funds
		2025	2025	2024
		£	£	£
<b>Donations</b>				
Donations received	-	31,742	31,742	—

## 3. INVESTMENT INCOME

		Unrestricted Funds	Total Funds	Total Funds
		2025	2025	2024
		£	£	£
<b>Bank interest receivable</b>				
		-	-	—

**4. OTHER INCOMING RESOURCES**

	Unrestricted Funds	Total Funds 2025	Total Funds 2024
	£	£	£
Hall hire income	<u>12,588</u>	<u>12,588</u>	<u>26,183</u>

**5. COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE**

	Unrestricted Funds	Total Funds 2025	Total Funds 2024
	£	£	£
Contributions to and on behalf of IQRA School	<u>13,622</u>	<u>13,622</u>	<u>-</u>

**6. GOVERNANCE COSTS**

	Unrestricted Funds	2025	2024
	£	£	£
Security costs	-	-	-
Accountancy fees	1000	1000	800
Advertisement -			
Bank Charges	111	111	132
Interest payable	24,444	24,444	22,939
Other administrative costs	-	-	1,082
Depreciation and amortisation	<u>87,964</u>	<u>87,964</u>	<u>88,401</u>
	<u>113,519</u>	<u>113,519</u>	<u>113,354</u>

**7. NET OUTGOING RESOURCES FOR THE YEAR**

This is stated after charging:

	2025	2024
	£	£
Depreciation	<u>87,964</u>	<u>88,401</u>

**8. STAFF COSTS AND EMOLUMENTS**

No salaries or wages have been paid to employees, including the members of the committee, during the year.

## 9. INTANGIBLE ASSETS

	Intangible asset £
<b>COST</b>	
At 1 February 2024 and 31 January 2025	<u>1,500,000</u>
<b>AMORTISATION</b>	
At 1 February 2024	196,000
Charge for the year	<u>12,000</u>
At 31 January 2025	<u>208,000</u>
<b>NET BOOK VALUE</b>	
At 31 January 2025	<u>1,292,000</u>
At 31 January 2024	<u>1,304,000</u>

## 10. TANGIBLE FIXED ASSETS

	Freehold property £	Equipment, Fixtures & Fittings £	Total £
<b>COST At 1 February 2024 and 31 January 2025</b>	<u>9,276,905</u>	<u>215,825</u>	<u>9,492,730</u>
<b>DEPRECIATION</b> At 1 February 2024	1,063,749	207,081	1,270,830
Charge for the year	<u>74,215</u>	<u>1,749</u>	<u>75,964</u>
At 31 January 2025	<u>1,137,964</u>	<u>208,830</u>	<u>1,346,794</u>
<b>NET BOOK VALUE</b>			
At 31 January 2025	<u>8,138,941</u>	<u>6,955</u>	<u>8,145,936</u>
At 31 January 2024	<u>8,213,156</u>	<u>8,744</u>	<u>8,221,900</u>

## 11. DEBTORS

	2025 £	2024 £
Trade debtors	<u>-</u>	<u>-</u>

**12. CREDITORS: Amounts falling due within one year**

	2025	2024
	£	£
Trade creditors	8,238	6,686
Overdraft	-	-
	<u>8,238</u>	<u>6,686</u>

**13. CREDITORS: Amounts falling due after more than one year**

	2025	2024
	£	£
Bank loans and overdrafts	252,424	256,360
	<u>252,424</u>	<u>256,360</u>

**14. UNRESTRICTED INCOME FUNDS**

	Balance at 1 February 2024	Incoming resources	Outgoing resources	Balance at 31 January 2025
	£	£	£	£
General Funds	9,263,615	44,330	(127,141)	9,180,804
	<u>9,263,615</u>	<u>44,330</u>	<u>(127,141)</u>	<u>9,180,804</u>

**15. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Tangible fixed assets	Net current assets	Long term Liabilities	Total
	£	£	£	£
Unrestricted Income Funds	<u>9,437,936</u>	<u>(4,709)</u>	<u>(252,424)</u>	<u>9,180,804</u>
Total Funds	9,437,936	(4,709)	(252,424)	9,180,804

**SLOUGH ISLAMIC SCHOOL PROJECT**

England & Wales - Charity number 1119531

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# Accounts

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**SLOUGH ISLAMIC SCHOOL PROJECT**

**SLOUGH ISLAMIC SCHOOL PROJECT**

**ANNUAL REPORT AND ACCOUNTS**

**31 JANUARY 2022**

**CHARITY NUMBER: 1119531**

# SLOUGH ISLAMIC SCHOOL PROJECT

## SLOUGH ISLAMIC SCHOOL PROJECT

Accounts Year Ended 31 January 2022

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**SLOUGH ISLAMIC SCHOOL PROJECT**

**SLOUGH ISLAMIC SCHOOL PROJECT**

**For The Year Ended 31 January 2022**

**Accountants**

Wisetax Accountants Ltd  
7 Mackenzie Street  
Slough  
SL1 1XQ

# **SLOUGH ISLAMIC SCHOOL PROJECT**

## **SLOUGH ISLAMIC SCHOOL PROJECT**

**Trust No.1119531**

### **TRUSTEES' ANNUAL REPORT YEAR ENDED 31**

**JANUARY 2022**

The trustees present their report and the unaudited accounts of the charity for the year ended 31 January 2022.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

<b>Registered charity name</b>	Slough Islamic School Project
<b>Charity registration number</b>	1119531
<b>Principal office</b>	Iqra School Fernside Off Wexham road Slough SL2 5FF

#### **The trustees**

The trustees who served the charity during the period were as follows:

Mr Zafar Ali  
Mr L Khan  
Ms Cherryll Pepper

#### **Accountant**

Wisetax Accountant Ltd  
1st Floor, 7 Mackenzie Street  
Slough  
Berkshire  
SL1 1XQ

# **SLOUGH ISLAMIC SCHOOL PROJECT**

## **TRUSTEES' ANNUAL REPORT (continued) YEAR ENDED 31 JANUARY 2022**

### **OBJECTIVES AND ACTIVITIES**

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. To advance the education of primary school children of all faiths within Slough and the surrounding area by the provision and maintenance of a voluntary aided Islamic Faith School in Slough.

### **ACHIEVEMENTS AND PERFORMANCE**

The construction of the school building was completed in February 2010 and the school activities are now being run successfully from this building.

### **FINANCIAL REVIEW**

The net surplus of the charity is set out on page 9 and the trustees consider that the accumulated funds combined with future funds would be sufficient to enable the charity to meet its objectives.

### **PLANS FOR FUTURE PERIODS INDEPENDENT EXAMINER**

Ahmed Sami Abbasi FFA/FTA has been re-appointed as independent examiner for the ensuing year.

Signed by order of the trustees

---

L Khan  
Iqra School  
Fernside  
Off Wexham road  
Slough

SL2 5FF

# **SLOUGH ISLAMIC SCHOOL PROJECT**

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SLOUGH ISLAMIC SCHOOL PROJECT YEAR ENDED 31 JANUARY 2022**

I report on the accounts of the charity for the year ended 31 January 2022 which are set out on pages 8 to 14

### **RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

### **BASIS OF INDEPENDENT EXAMINER'S REPORT**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### **INDEPENDENT EXAMINER'S STATEMENT**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

## SLOUGH ISLAMIC SCHOOL PROJECT

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

---

Ahmed Sami Abbasi FFA/FTA  
Independent examiner  
Wisetax Accountants, 7 Mackenzie Street, Slough, Berkshire, SL1 1XQ

# SLOUGH ISLAMIC SCHOOL PROJECT

## STATEMENT OF FINANCIAL ACTIVITIES YEAR ENDED 31 JANUARY 2022

		Total Funds 2022	Total Funds 2021
	Note	£	£
<b>INCOMING RESOURCES</b>			
Incoming resources from generating funds:			
Voluntary income	2		
Investment income	3		
Other incoming resources	4	29,474	32,205
		<u>          </u>	<u>          </u>
<b>TOTAL INCOMING RESOURCES</b>		<b>29,474</b>	32,205
		<u>          </u>	<u>          </u>
<b>RESOURCES EXPENDED</b>			
Charitable activities	5	-	-
Governance costs	6	(102,889)	(105,525)
		<u>          </u>	<u>          </u>
<b>TOTAL RESOURCES EXPENDED</b>		<b>(102,889)</b>	(105,525)
		<u>          </u>	<u>          </u>
<b>NET OUTGOING RESOURCES FOR THE YEAR</b>	7	<b>(73,415)</b>	(73,320)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		9,510,694	9,584,014
		<u>          </u>	<u>          </u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>9,437,280</b>	<b>9,510,694</b>
		<u>          </u>	<u>          </u>

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

# SLOUGH ISLAMIC SCHOOL PROJECT

The notes on pages 7 to 10 form part of these accounts.

<b>BALANCE SHEET</b>		<b>31 JANUARY 2022</b>	
	Note	2022	2021
		£	£
<b>FIXED ASSETS</b>			
Intangible assets	9	1,328,000	1,340,000
Tangible assets	10	8,375,247	8,452,878
		9,703,247	9,792,878
<b>CURRENT ASSETS</b>			
Debtors	11	1,575	1,575
Cash at bank		681	1,239
		2,256	2,814
<b>CREDITORS: Amounts falling due within one year</b>	12	(16,013)	(15,223)
		(13,757)	(12,409)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		9,689,491	9,780,469
<b>CREDITORS: Amounts falling due after more than one year</b>	13	(252,211)	(269,774)
		9,437,280	9,510,694
<b>NET ASSETS</b>		9,437,280	9,510,694
<b>FUNDS</b>			
Unrestricted income funds	14	9,437,280	9,510,694
		9,437,280	9,510,694
<b>TOTAL FUNDS</b>		9,437,280	9,510,694

# SLOUGH ISLAMIC SCHOOL PROJECT

These accounts were approved by the members of the committee and authorised for issue on the 20<sup>th</sup> July 2022 and are signed on their behalf by:

---

Mr Zafar Ali  
Director

**The notes on pages 11 to 14 form part of these accounts.**

## 1. ACCOUNTING POLICIES

### Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards and the requirements of the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005).

### Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Leasehold - Straight line over 125 years

### Fixed assets

All fixed assets are initially recorded at cost.

### Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold Property - Straight line over 125 years  
Equip, Fixtures & Fittings - 20% reducing balance

## 2. VOLUNTARY INCOME

		Unrestricted Funds	Total Funds
		2022	2021
		£	£
<b>Donations</b>			
<b>Donations received</b>	-	-	-

## 3. INVESTMENT INCOME

	Unrestricted Funds	Total Funds
	2022	2021
	£	£
<b>Bank interest receivable</b>	-	-

**4. OTHER INCOMING RESOURCES**

	Unrestricted Funds	Total Funds 2022	Total Funds 2021
	£	£	£
Hall hire income	29,474	29,474	32,205

**5. COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE**

	Unrestricted Funds	Total Funds 2022	Total Funds 2021
	£	£	£
Contributions to and on behalf of IQRA School	-	-	-

**6. GOVERNANCE COSTS**

	Unrestricted Funds	2022	2021
	£	£	£
Security costs	-	-	-
Accountancy fees	800	800	800
Cleaning, repairs and maintenance	-	-	-
Website Cost	-	-	-
Volunteers costs	400	400	1003
Interest payable	12,058	12,058	13,238
Other administrative costs	-	-	-
Depreciation and amortisation	89,631	89,631	90,484
	<u>102,889</u>	<u>102,889</u>	<u>105,525</u>

**7. NET OUTGOING RESOURCES FOR THE YEAR**

This is stated after charging:

	2022	2021
	£	£
Depreciation	<u>89,631</u>	<u>90,484</u>

**8. STAFF COSTS AND EMOLUMENTS**

No salaries or wages have been paid to employees, including the members of the committee, during the year.

## 9. INTANGIBLE ASSETS

	Intangible asset £
<b>COST</b>	
At 1 February 2021 and 31 January 2022	<u>1,500,000</u>
<b>AMORTISATION</b>	
At 1 February 2021	160,000
Charge for the year	<u>12,000</u>
At 31 January 2022	<u>172,000</u>
<b>NET BOOK VALUE</b>	
At 31 January 2022	<u>1,328,000</u>
At 31 January 2021	<u>1,340,000</u>

## 10. TANGIBLE FIXED ASSETS

	Freehold property £	Equipment, Fixtures & Fittings £	Total £
<b>COST</b> At 1 February 2021 and 31 January 2022	<u>9,276,905</u>	<u>215,825</u>	<u>9,492,730</u>
<b>DEPRECIATION</b> At 1 February 2021	841,104	198,748	1,039,852
Charge for the year	<u>74,215</u>	<u>3,415</u>	<u>77,630</u>
At 31 January 2022	<u>915,319</u>	<u>202,163</u>	<u>1,117,483</u>
<b>NET BOOK VALUE</b>			
At 31 January 2022	<u>8,361,586</u>	<u>13,662</u>	<u>8,375,247</u>
At 31 January 2021	<u>8,435,801</u>	<u>17,077</u>	<u>8,452,878</u>

## 11. DEBTORS

	2022 £	2021 £
Trade debtors	<u>1,575</u>	<u>1,575</u>

**12. CREDITORS: Amounts falling due within one year**

	2022	2021
	£	£
Trade creditors	16,013	15,223
Overdraft	-	-
	<u>16,013</u>	<u>15,223</u>

**13. CREDITORS: Amounts falling due after more than one year**

	2022	2021
	£	£
Bank loans and overdrafts	252,211	269,774

**14. UNRESTRICTED INCOME FUNDS**

	Balance at 1 February 2021	Incoming resources	Outgoing resources	Balance at 31 January 2022
	£	£	£	£
General Funds	<u>9,510,694</u>	<u>29,474</u>	<u>(102,889)</u>	<u>9,437,280</u>

**15. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Tangible fixed assets	Net current assets	Long term Liabilities	Total
	£	£	£	£
Unrestricted Income Funds	<u>9,703,247</u>	<u>(13,757)</u>	<u>(252,211)</u>	<u>9,437,280</u>
Total Funds	9,703,247	(13,757)	(252,211)	9,437,280

**SLOUGH ISLAMIC SCHOOL PROJECT**

England & Wales - Charity number 1119531

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# Accounts

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**SLOUGH ISLAMIC SCHOOL PROJECT**

**SLOUGH ISLAMIC SCHOOL PROJECT**

**ANNUAL REPORT AND ACCOUNTS**

**31 JANUARY 2021**

**CHARITY NUMBER: 1119531**

# SLOUGH ISLAMIC SCHOOL PROJECT

## SLOUGH ISLAMIC SCHOOL PROJECT

Accounts Year Ended 31 January 2021

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**SLOUGH ISLAMIC SCHOOL PROJECT**

**SLOUGH ISLAMIC SCHOOL PROJECT**

**For The Year Ended 31 January 2021**

**Accountants**

Wisetax Accountants Ltd  
7 Mackenzie Street  
Slough  
SL1 1XQ

# **SLOUGH ISLAMIC SCHOOL PROJECT**

## **SLOUGH ISLAMIC SCHOOL PROJECT**

**Trust No.1119531**

### **TRUSTEES' ANNUAL REPORT YEAR ENDED 31**

**JANUARY 2021**

The trustees present their report and the unaudited accounts of the charity for the year ended 31 January 2021.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

<b>Registered charity name</b>	Slough Islamic School Project
<b>Charity registration number</b>	1119531
<b>Principal office</b>	Iqra School Fernside Off Wexham road Slough SL2 5FF

#### **The trustees**

The trustees who served the charity during the period were as follows:

Mr Zafar Ali  
Mr L Khan  
Ms Cherryll Pepper

#### **Accountant**

Wisetax Accountant Ltd  
1st Floor, 7 Mackenzie Street  
Slough  
Berkshire  
SL1 1XQ

# **SLOUGH ISLAMIC SCHOOL PROJECT**

06 April 2022

## **TRUSTEES' ANNUAL REPORT (continued) YEAR ENDED 31 JANUARY 2021**

### **OBJECTIVES AND ACTIVITIES**

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. To advance the education of primary school children of all faiths within Slough and the surrounding area by the provision and maintenance of a voluntary aided Islamic Faith School in Slough.

### **ACHIEVEMENTS AND PERFORMANCE**

The construction of the school building was completed in February 2010 and the school activities are now being run successfully from this building.

### **FINANCIAL REVIEW**

The net surplus of the charity is set out on page 9 and the trustees consider that the accumulated funds combined with future funds would be sufficient to enable the charity to meet its objectives.

### **PLANS FOR FUTURE PERIODS INDEPENDENT EXAMINER**

Ahmed Sami Abbasi FFA/FTA has been re-appointed as independent examiner for the ensuing year.

Signed by order of the trustees

---

L Khan  
Iqra School  
Fernside  
Off Wexham road  
Slough

SL2 5FF

# **SLOUGH ISLAMIC SCHOOL PROJECT**

06 April 2022

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SLOUGH ISLAMIC SCHOOL PROJECT YEAR ENDED 31 JANUARY 2021**

I report on the accounts of the charity for the year ended 31 January 2020 which are set out on pages 8 to 14

### **RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

### **BASIS OF INDEPENDENT EXAMINER'S REPORT**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### **INDEPENDENT EXAMINER'S STATEMENT**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

## SLOUGH ISLAMIC SCHOOL PROJECT

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

---

Ahmed Sami Abbasi FFA/FTA

Independent examiner

Wisetax Accountants, 7 Mackenzie Street, Slough, Berkshire, SL1 1XQ

# SLOUGH ISLAMIC SCHOOL PROJECT

## STATEMENT OF FINANCIAL ACTIVITIES YEAR ENDED 31 JANUARY 2021

		Total Funds 2021	Total Funds 2020
	Note	£	£
<b>INCOMING RESOURCES</b>			
Incoming resources from generating funds:			
Voluntary income	2		
Investment income	3		
Other incoming resources	4	32,205	43,761
		<u>          </u>	<u>          </u>
<b>TOTAL INCOMING RESOURCES</b>		<b>32,205</b>	43,761
		<u>          </u>	<u>          </u>
<b>RESOURCES EXPENDED</b>			
Charitable activities	5	-	-
Governance costs	6	(105,525)	(107,712)
		<u>          </u>	<u>          </u>
<b>TOTAL RESOURCES EXPENDED</b>		<b>(105,525)</b>	(107,712)
		<u>          </u>	<u>          </u>
<b>NET OUTGOING RESOURCES FOR THE YEAR</b>	7	<b>(73,320)</b>	(63,951)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		<b>9,510,694</b>	9,647,965
		<u>          </u>	<u>          </u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>9,510,694</b>	<b>9,584,014</b>
		<u>          </u>	<u>          </u>

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

# SLOUGH ISLAMIC SCHOOL PROJECT

The notes on pages 7 to 10 form part of these accounts.

<b>BALANCE SHEET</b>		<b>31 JANUARY 2021</b>		<b>2021</b>	<b>2020</b>
	<b>Note</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Intangible assets	9		1,340,000		1,352,000
Tangible assets	10		8,452,878		8,531,362
			<hr/>		<hr/>
			<b>9,792,878</b>		<b>9,883,362</b>
<b>CURRENT ASSETS</b>					
btors	11	1,575			1,575
Cash at bank			1,239		503
			<hr/>		<hr/>
			<b>2,814</b>		<b>2,078</b>
<b>CREDITORS: Amounts falling due within one year</b>	12	<b>(15,223)</b>			<b>(14,424)</b>
			<hr/>		<hr/>
<b>NET CURRENT ASSETS</b>			<b>(12,409)</b>		<b>(12,346)</b>
			<hr/>		<hr/>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>9,780,469</b>		<b>9,871,016</b>
<b>CREDITORS: Amounts falling due after more than one year</b>	13		<b>(269,774)</b>		<b>(287,002)</b>
			<hr/>		<hr/>
<b>NET ASSETS</b>			<b>9,510,694</b>		<b>9,584,014</b>
			<hr/>		<hr/>
<b>FUNDS</b>					
Unrestricted income funds	14		9,510,694		9,584,014
			<hr/>		<hr/>
<b>TOTAL FUNDS</b>			<b>9,510,694</b>		<b>9,548,014</b>
			<hr/>		<hr/>

# SLOUGH ISLAMIC SCHOOL PROJECT

These accounts were approved by the members of the committee and authorised for issue on the 31 March 2022 and are signed on their behalf by:

---

Mr Zafar Ali  
Director

The notes on pages 11 to 14 form part of these accounts.

## 1. ACCOUNTING POLICIES

### Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards and the requirements of the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005).

### Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Leasehold - Straight line over 125 years

### Fixed assets

All fixed assets are initially recorded at cost.

### Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold Property - Straight line over 125 years  
Equip, Fixtures & Fittings - 20% reducing balance

## 2. VOLUNTARY INCOME

		Unrestricted Funds	Total Funds	Total Funds
		2021	2021	2020
		£	£	£
<b>Donations</b>				
<b>Donations received</b>	-	-	-	-

## 3. INVESTMENT INCOME

	Unrestricted Funds	Total Funds	Total Funds
	2021	2021	2020
	£	£	£
<b>Bank interest receivable</b>	-	-	-

**4. OTHER INCOMING RESOURCES**

	Unrestricted Funds	Total Funds 2021	Total Funds 2020
	£	£	£
Hall hire income	<u>32,205</u>	<u>32,205</u>	<u>43,761</u>

**5. COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE**

	Unrestricted Funds	Total Funds 2021	Total Funds 2020
	£	£	£
Contributions to and on behalf of IQRA School	<u>-</u>	<u>-</u>	<u>-</u>

**6. GOVERNANCE COSTS**

	Unrestricted Funds	2021	2020
	£	£	£
Security costs	-	-	-
Accountancy fees	800	800	800
Cleaning, repairs and maintenance	-	-	-
Website Cost	-	-	-
Volunteers costs	1003	1003	836
Interest payable	13,238	13,238	14,524
Other administrative costs	-	-	-
Depreciation and amortisation	<u>99,484</u>	<u>90,484</u>	<u>91,552</u>
	<u>105,525</u>	<u>105,525</u>	<u>107,712</u>

**7. NET OUTGOING RESOURCES FOR THE YEAR**

This is stated after charging:

	2021	2020
	£	£
Depreciation	<u>90,484</u>	<u>91,552</u>

**8. STAFF COSTS AND EMOLUMENTS**

No salaries or wages have been paid to employees, including the members of the committee, during the year.

## 9. INTANGIBLE ASSETS

	Intangible asset £
<b>COST</b>	
At 1 February 2020 and 31 January 2021	<u>1,500,000</u>
<b>AMORTISATION</b>	
At 1 February 2020	148,000
Charge for the year	<u>12,000</u>
<b>At 31 January 2021</b>	<u>160,000</u>
<b>NET BOOK VALUE</b>	
At 31 January 2021	<u>1,340,000</u>
At 31 January 2020	<u>1,352,000</u>

## 10. TANGIBLE FIXED ASSETS

	Freehold property £	Equipment, Fixtures & Fittings £	Total £
<b>COST At 1 February 2020 and 31 January 2021</b>	<u>9,276,905</u>	<u>215,825</u>	<u>9,492,730</u>
<b>DEPRECIATION</b> At 1 February 2020	766,889	194,479	961,368
Charge for the year	<u>74,215</u>	<u>4,269</u>	<u>78,484</u>
<b>At 31 January 2021</b>	<u>841,104</u>	<u>198,748</u>	<u>1,039,852</u>
<b>NET BOOK VALUE</b>			
At 31 January 2021	<u>8,435,801</u>	<u>17,077</u>	<u>8,452,878</u>
At 31 January 2020	<u>8,510,016</u>	<u>21,346</u>	<u>8,531,362</u>

## 11. DEBTORS

	2021 £	2020 £
Trade debtors	<u>1,575</u>	<u>1,575</u>

**12. CREDITORS: Amounts falling due within one year**

	2021	2020
	£	£
Trade creditors	15,223	14,424
Overdraft	-	-
	<u>15,223</u>	<u>14,424</u>

**13. CREDITORS: Amounts falling due after more than one year**

	2021	2020
	£	£
Bank loans and overdrafts	269,774	287,002
	<u>269,774</u>	<u>287,002</u>

**14. UNRESTRICTED INCOME FUNDS**

	Balance at 1 February 2020	Incoming resources	Outgoing resources	Balance at 31 January 2021
	£	£	£	£
General Funds	9,548,014	32,205	(105,525)	9,510,694
	<u>9,548,014</u>	<u>32,205</u>	<u>(105,525)</u>	<u>9,510,694</u>

**15. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Tangible fixed assets	Net current assets	Long term Liabilities	Total
	£	£	£	£
Unrestricted Income Funds	<u>9,792,878</u>	<u>(12,409)</u>	<u>(269,774)</u>	<u>9,510,694</u>
Total Funds	9,792,878	(12,409)	(269,774)	9,510,094

**SLOUGH ISLAMIC SCHOOL PROJECT**

England & Wales - Charity number 1119531

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# Accounts

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**SLOUGH ISLAMIC SCHOOL PROJECT**

**SLOUGH ISLAMIC SCHOOL PROJECT**

**ANNUAL REPORT AND ACCOUNTS**

**31 JANUARY 2020**

**CHARITY NUMBER: 1119531**

# SLOUGH ISLAMIC SCHOOL PROJECT

## SLOUGH ISLAMIC SCHOOL PROJECT

Accounts Year Ended 31 January 2020

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**SLOUGH ISLAMIC SCHOOL PROJECT**

**SLOUGH ISLAMIC SCHOOL PROJECT**

**For The Year Ended 31 January 2020**

**Accountants**

Wisetax Accountants Ltd  
7 Mackenzie Street  
Slough  
SL1 1XQ

# **SLOUGH ISLAMIC SCHOOL PROJECT**

## **SLOUGH ISLAMIC SCHOOL PROJECT**

**Trust No.1119531**

### **TRUSTEES' ANNUAL REPORT YEAR ENDED 31**

**JANUARY 2020**

The trustees present their report and the unaudited accounts of the charity for the year ended 31 January 2020.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

<b>Registered charity name</b>	Slough Islamic School Project
<b>Charity registration number</b>	1119531
<b>Principal office</b>	Iqra School Fernside Off Wexham road Slough SL2 5FF

#### **The trustees**

The trustees who served the charity during the period were as follows:

Mr Zafar Ali  
Mr L Khan  
Ms Cherryll Pepper

#### **Accountant**

Wisetax Accountant Ltd  
1st Floor, 7 Mackenzie Street  
Slough  
Berkshire  
SL1 1XQ

# **SLOUGH ISLAMIC SCHOOL PROJECT**

31 March 2022

## **TRUSTEES' ANNUAL REPORT (continued) YEAR ENDED 31 JANUARY 2020**

### **OBJECTIVES AND ACTIVITIES**

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. To advance the education of primary school children of all faiths within Slough and the surrounding area by the provision and maintenance of a voluntary aided Islamic Faith School in Slough.

### **ACHIEVEMENTS AND PERFORMANCE**

The construction of the school building was completed in February 2010 and the school activities are now being run successfully from this building.

### **FINANCIAL REVIEW**

The net surplus of the charity is set out on page 9 and the trustees consider that the accumulated funds combined with future funds would be sufficient to enable the charity to meet its objectives.

### **PLANS FOR FUTURE PERIODS INDEPENDENT EXAMINER**

Ahmed Sami Abbasi FFA/FTA has been re-appointed as independent examiner for the ensuing year.

Signed by order of the trustees

---

L Khan  
Iqra School  
Fernside  
Off Wexham road  
Slough

SL2 5FF

# **SLOUGH ISLAMIC SCHOOL PROJECT**

31 March 2022

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SLOUGH ISLAMIC SCHOOL PROJECT YEAR ENDED 31 JANUARY 2020**

I report on the accounts of the charity for the year ended 31 January 2020 which are set out on pages 8 to 14

### **RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

### **BASIS OF INDEPENDENT EXAMINER'S REPORT**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### **INDEPENDENT EXAMINER'S STATEMENT**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

## SLOUGH ISLAMIC SCHOOL PROJECT

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

---

Ahmed Sami Abbasi FFA/FTA

Independent examiner

Wisetax Accountants, 7 Mackenzie Street, Slough, Berkshire, SL1 1XQ

# SLOUGH ISLAMIC SCHOOL PROJECT

## STATEMENT OF FINANCIAL ACTIVITIES YEAR ENDED 31 JANUARY 2020

		Total Funds 2020	Total Funds 2019
	Note	£	£
<b>INCOMING RESOURCES</b>			
Incoming resources from generating funds:			
Voluntary income	2		
Investment income	3		
Other incoming resources	4	43,761	11,879
		<u>          </u>	<u>          </u>
<b>TOTAL INCOMING RESOURCES</b>		<b>43,761</b>	11,879
		<u>          </u>	<u>          </u>
<b>RESOURCES EXPENDED</b>			
Charitable activities	5	-	-
Governance costs	6	(107,712)	(109,915)
		<u>          </u>	<u>          </u>
<b>TOTAL RESOURCES EXPENDED</b>		<b>(107,712)</b>	(109,915)
		<u>          </u>	<u>          </u>
<b>NET OUTGOING RESOURCES FOR THE YEAR</b>	7	<b>(63,951)</b>	(98,036)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		9,647,965	9,746,001
		<u>          </u>	<u>          </u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>9,584,014</b>	<b>9,647,965</b>
		<u>          </u>	<u>          </u>

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

# SLOUGH ISLAMIC SCHOOL PROJECT

The notes on pages 7 to 10 form part of these accounts.

<b>BALANCE SHEET</b>		<b>31 JANUARY 2020</b>		<b>2020</b>	<b>2019</b>
	Note	£	£	£	£
<b>FIXED ASSETS</b>					
Intangible assets	9		1,352,000		1,364,000
Tangible assets	10		8,531,362		8,610,914
			<hr/>		<hr/>
			<b>9,883,362</b>		<b>9,974,914</b>
<b>CURRENT ASSETS</b>					
btors	11	1,575		1,575	
Cash at bank		503		339	
			<hr/>		<hr/>
			<b>2,078</b>		<b>1,914</b>
<b>CREDITORS: Amounts falling due within one year</b>	12	<b>(14,424)</b>		<b>(17,412)</b>	
			<hr/>		<hr/>
<b>NET CURRENT ASSETS</b>			<b>(12,346)</b>		<b>(15,498)</b>
			<hr/>		<hr/>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>9,871,016</b>		<b>9,959,416</b>
<b>CREDITORS: Amounts falling due after more than one year</b>	13		<b>(287,002)</b>		<b>(311,450)</b>
			<hr/>		<hr/>
<b>NET ASSETS</b>			<b>9,584,014</b>		<b>9,647,966</b>
			<hr/>		<hr/>
<b>FUNDS</b>					
Unrestricted income funds	14		9,584,014		9,647,966
			<hr/>		<hr/>
<b>TOTAL FUNDS</b>			<b>9,584,014</b>		<b>9,647,966</b>
			<hr/>		<hr/>

# SLOUGH ISLAMIC SCHOOL PROJECT

These accounts were approved by the members of the committee and authorised for issue on the 31 March 2022 and are signed on their behalf by:

---

Mr Zafar Ali  
Director

The notes on pages 11 to 14 form part of these accounts.

## 1. ACCOUNTING POLICIES

### Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards and the requirements of the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005).

### Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Leasehold - Straight line over 125 years

### Fixed assets

All fixed assets are initially recorded at cost.

### Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold Property - Straight line over 125 years  
Equip, Fixtures & Fittings - 20% reducing balance

## 2. VOLUNTARY INCOME

		Unrestricted Funds	Total Funds	Total Funds
		2020	2020	2019
		£	£	£
<b>Donations</b>				
<b>Donations received</b>	-	-	-	-

## 3. INVESTMENT INCOME

	Unrestricted Funds	Total Funds	Total Funds
	2020	2020	2019
	£	£	£
<b>Bank interest receivable</b>	-	-	-

**4. OTHER INCOMING RESOURCES**

	Unrestricted Funds	Total Funds 2020	Total Funds 2019
	£	£	£
Hall hire income	<u>43,761</u>	<u>43,761</u>	<u>11,879</u>

**5. COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE**

	Unrestricted Funds	Total Funds 2020	Total Funds 2019
	£	£	£
Contributions to and on behalf of IQRA School	<u>-</u>	<u>-</u>	<u>-</u>

**6. GOVERNANCE COSTS**

	Unrestricted Funds	2019	2018
	£	£	£
Security costs	-	-	-
Accountancy fees	800	800	800
Cleaning, repairs and maintenance	-	-	-
Website Cost	-	-	-
Volunteers costs	836	836	-
Interest payable	14,524	14,524	16,169
Other administrative costs	-	-	60
Depreciation and amortisation	<u>91,552</u>	<u>91,552</u>	<u>92,886</u>
	<u>107,712</u>	<u>107,712</u>	<u>109,915</u>

**7. NET OUTGOING RESOURCES FOR THE YEAR**

This is stated after charging:

	2020	2019
	£	£
Depreciation	<u>91,552</u>	<u>92,886</u>

**8. STAFF COSTS AND EMOLUMENTS**

No salaries or wages have been paid to employees, including the members of the committee, during the year.

## 9. INTANGIBLE ASSETS

	Intangible asset £
<b>COST</b>	
At 1 February 2019 and 31 January 2020	<u>1,500,000</u>
<b>AMORTISATION</b>	
At 1 February 2019	136,000
Charge for the year	<u>12,000</u>
<b>At 31 January 2020</b>	<u>148,000</u>
<b>NET BOOK VALUE</b>	
At 31 January 2020	<u>1,352,000</u>
At 31 January 2019	<u>1,364,000</u>

## 10. TANGIBLE FIXED ASSETS

	Freehold property £	Equipment, Fixtures & Fittings £	Total £
<b>COST At 1 February 2019 and 31 January 2020</b>	<u>9,276,905</u>	<u>215,825</u>	<u>9,492,730</u>
<b>DEPRECIATION</b> At 1 February 2019	692,674	189,142	881,816
Charge for the year	<u>74,215</u>	<u>5,337</u>	<u>80,886</u>
<b>At 31 January 2020</b>	<u>766,889</u>	<u>194,479</u>	<u>961,368</u>
<b>NET BOOK VALUE</b>			
At 31 January 2020	<u>8,510,016</u>	<u>21,346</u>	<u>8,531,362</u>
At 31 January 2019	<u>8,584,231</u>	<u>26,683</u>	<u>8,610,914</u>

## 11. DEBTORS

	2020 £	2019 £
Trade debtors	<u>1,575</u>	<u>1,575</u>

**12. CREDITORS: Amounts falling due within one year**

	2020	2019
	£	£
Trade creditors	14,424	17,412
Overdraft	-	-
	<u>14,424</u>	<u>17,412</u>

**13. CREDITORS: Amounts falling due after more than one year**

	2020	2019
	£	£
Bank loans and overdrafts	287,002	311,450

**14. UNRESTRICTED INCOME FUNDS**

	Balance at 1 February 2019	Incoming resources	Outgoing resources	Balance at 31 January 2020
	£	£	£	£
General Funds	<u>9,647,965</u>	<u>43,761</u>	<u>(107,712)</u>	<u>9,548,014</u>

**15. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Tangible fixed assets	Net current assets	Long term Liabilities	Total
	£	£	£	£
Unrestricted Income Funds	<u>9,883,362</u>	<u>(12,346)</u>	<u>(287,002)</u>	<u>9,584,014</u>
Total Funds	9,883,362	(12,346)	(287,002)	9,584,014