



Registered Number | 05999166

Charity Number | 1119528

The Young Lives Foundation

A Company Limited by Guarantee

Financial Statements | Year Ended 31 March 2023

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Kreston Reeves
Chartered Accountants
Montague Place
Quayside
Chatham Maritime
Chatham
ME4 4QU

THE YOUNG LIVES FOUNDATION

REFERENCE & AMNISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2023

Trustees and Directors | The Directors and Trustees that served during the year were:

A M Fisher (Appointed, April 2022), Trustee

A Godden, Trustee

M L Hodges, Trustee

L Hutchinson (*Chairman*)

I C Pearson, Trustee

P S Powell, Trustee,

R Smedy, Trustee (resigned 6 October 2022)

N S Smith, Trustee (resigned 8 August 2022)

S H Wallace, Trustee

S J Williams, Trustee

Charity Number | 1119528

Company Number | 05999166

Company Secretary | S H Wallace

Chief Executive Officer | S M Gray

Registered Address | 71 College Road, Maidstone, Kent ME15 6SX

Independent Auditors | Kreston Reeves, Montague Place, Quayside, Chatham Maritime, Chatham, ME4 4QU

The Young Lives Foundation | Objectives and Activities for Public Benefit

The objectives of the charity, as set out in the memorandum of association, are:

- (a) To meet the needs of young people and to promote their personal and social development and advancement in life by providing information, assistance and advice; and
- (b) To meet the needs of adults over the age of 25 who have formerly received support from the charity, or such adults who are in need or socially or economically disadvantaged, by providing information, assistance and advice.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit reporting when reviewing the charity's aims and objectives and in planning future activities.

The Young Lives Foundation (YLF) has continued to provide a range of services and activities for the benefit of those in need across the South-East of England in line with the charity's vision:

'We want all young people to live in communities where they are heard, are safe and supported; with opportunities to thrive.'

YLF works to achieve this by delivering on a mission; to support young people to thrive through highly effective and accessible programmes where:

- **Young People's voices are heard and empowered (LISTEN)**
- **Young People are supported by consistent adults through times of challenge and change (SUPPORT)**
- **Young People have opportunities and resources to be happy and thrive (EMPOWER)**

YLF support is delivered through a set of unique programmes in the following areas:

- **Mentoring & Befriending**
- **Advocacy & Children's Rights**
- **Positive Activities (Legends Programme)**
- **Apprenticeship & Training Programmes**

These programmes are delivered by trained staff and volunteers in 'The YLF Way'; embedding our charity values:

- **Passionate** – a charity that genuinely cares about young people and is driven by passion and setting high standards
- **Stable and Consistent** – offering long term support and a stable presence in communities and people's lives

- **Integrity** – transparent and honest with strong moral principles and clear about what to do and why
- **Innovative & Flexible** – ‘A can do’ charity, agile and adaptable to change, open to new ways of working with courage and ambition to learn, grow and offer value
- **Grateful** – recognizing and valuing the contributions and support of others, always saying thank you for the gifts of time, money and support
- **Respectful** – treating all people equally and fairly

YLF | Activities and Achievements

The last 12 months has presented significant challenges to the charity, particularly in respect of the uncertainty created by the retendering of the Advocacy, Rights and Representation contracts by both Kent County Council and Medway Council. The issuing of short-term extensions, whilst the local authority commissioning prepared for their procurement processes were disruptive, creating uncertainty for young people, staff and volunteers and short term strategies were required to maintain quality support. Having said that, YLF was successful in tendering for contracts across both local authorities, which has therefore now provided security and opportunity for the implementation of a new, ambitious strategy for the next 3 to 5 years, developing and delivering new, high quality Advocacy Programmes.

Additional challenges were created by the higher costs of living, which has impacted on both fundraising and volunteer recruitment. YLF has responded with innovative strategies in response to these challenges with some success. However, the higher costs of living has also resulted in higher demand for YLF Programmes from families and young people.

The impact of the COVID-19 Pandemic on children, young people and families is still prevalent in our communities, referral rates remaining higher than they were when compared to pre pandemic referral rates, across all of YLF's programmes. Young people have been referred to YLF with a wide range of needs, many resulting from the restrictions and experiences of the pandemic. Referrals remain high, from schools and Early Help Teams to support emotional issues young people are experiencing i.e. anxiety, early signs of mental health issues, isolation and integration back into education, employment or social activities. With the withdrawal of post pandemic recovery funding in 2023, YLF are embarking on a strategy to ensure that these funds are replaced through a fundraising strategy, and that the high demand for mentoring support can be sustained and further developed.

Despite these challenges and the disruption to the YLF's longer term strategy and planning, YLF demonstrated a high degree of resilience, the ability to mobilise rapidly, adapt to change, and ensure the charity and its people were able to maintain the charities mission and values, supporting over 3,000 people in 2022/23, and offering added social value.

YLF continues to see growth and continued development, new support programmes and maintaining fundraising targets to resource much needed services where there is a lack of provision, responding

to demand with innovative service design and delivery, recruiting experienced staff and volunteers and more importantly, supporting more vulnerable people, children, young people and families.

Feedback from young people and other stakeholders lets us know what a positive impact the support provided by YLF has had on their lives.

"You have done an amazing job helping us through a really difficult period, you were a perfect role model we needed to set us on the right path again. I wish every young person could have YLF in their life!!"

"Our partnership working with YLF is an excellent example of joint working, the additional offers to our young people, would not be possible without such a partnership. YLF's innovation, flexibility and clear passion for to support our young people is achieve is valued and greatly appreciated".

Caroline Smith, Assistant Director Kent County Council

YLF | Mentoring and Befriending

Mentoring

YLF's mentoring programmes have been developed and expanded to meet the continued increase in demand, particularly for children and young people who have been identified as having increased needs due to the pandemic. YLF has established a successful model for delivering both group and one to one mentoring in schools and in the community. YLF's Mentoring Programmes benefitted from funding through KCC Reconnect Programme and support from trusts, grant making bodies and corporate supporters.

YLF's successful mentoring programmes in primary and secondary schools, complements the work of the school and offers additional guidance and support to young people who have additional needs or are experiencing difficulties.

"Thank you so much for supporting our students at such a difficult time. Your support is greatly appreciated. The students felt it so useful to have you there today and were really happy to see you."

YLF recruits, trains, supports and retains volunteers to act as mentors, who, motivate, guide and assist young people and work with them in the achievement of positive goals.

YLF's mentors build young people's self-esteem and confidence, encourage and reward positive behaviours, divert away from risk taking, crime and exploitation. They do this by introducing positive activities and assisting with the achievement of positive goals. During the past year, these goals included: building resilience, addressing safeguarding concerns, improving relationships within the home, returning to school, improving schoolwork/attendance, gaining work experience or employment and taking part in activities within their communities and/or school.

"I have definitely changed my thoughts! It was really hard but now I don't hear them like I used to. I'm proud that I'm no longer scared of school, I have had no days off and I had a lot before. I just want to say thank you, I really do appreciate it. I don't think I'd be where I am without you!"

In addition to the outcomes above, as an ASDAN Registered Centre and an Arts Award Centre, YLF can offer nationally recognised qualifications.

Over **460** young people received mentoring support from YLF last year.

85% of mentoring arrangements were successful in supporting the young person to achieve their agreed goals/objectives.

90% of young people receiving mentoring support show an increase in positive behaviour at home or school.

Referrals are received principally through the Early Help Teams, Social Workers and Schools.

"I'm on a journey with my self-confidence. Before meeting my mentor I was around 4/10. Now it's 8/10. My stress and anxiety is so much less, I can manage things and feel positive."

Befriending

YLF also recruits, trains and supports volunteers to act as Independent Visitors (IV) or Befrienders for young people in care. The statutory role of the IV, as defined in The Children Act, is "to visit, advise and befriend" and to take a long-term interest in the young person's well-being and development.

YLF's befriending programme is designed for children in the care of local authorities and the Independent Visitor is a consistent and stable adult in the young person's life. Independent visitors spend good quality time with young people and vary the time between informal support and activities.

The service is available to any eligible young person placed in Kent or Medway, with referrals being received from the young person's Social Worker. The service is funded through agreements with Kent County Council and Medway Council and through spot-purchase arrangements with other local authorities who place young people into the region. This support and having a consistent adult supporting a child as they navigate growing up in care is invaluable and often YLF's Befrienders are the most consistent adult in the child's life.

Over **109** looked after children benefit from having a YLF Befriender last year.

"What your organisation does is amazing, you make such a difference. Thank you so much, when we contacted you, the placement was breaking down, but by having the IV support it has made all the difference. The YP tells me that his IV is his friend and can always tell me when he's next coming to visit. I haven't heard him say that about anyone else before. We see the positive impact that your making, Thank You."

"Without her I would be bored all the time and wouldn't look forward to the weekends I wouldn't have my own time that is just focused on me. I look forward to her visits and having someone there just for me."

YLF's Care Leavers Offer (Mentoring)

YLF continues to deliver a Programme for young adults leaving the care system and is a signatory member of the National Care Leavers Covenant. YLF is fully committed to ensuring care leavers are supported, can access training, opportunities and employment as part of its programme, which:

- Supports care leavers practically in developing life skills
- Reduces care leavers who are at risk of being Not in Education, Employment or Training (NEET)
- Sustains tenancies and placement stability
- Reduces loneliness and isolation by giving someone to talk to

As part of YLF's offer, care leavers can refer (or be referred) for a mentor, a trained volunteer who is independent from the Care system and Corporate Parent. Often young people who have an Independent Visitor will extend support post 18 and ensure that young people in transition to independence receives consistent support from a trusted adult. Over the last 12 months, **48** care leavers have received support from a specialist Care Leavers Mentor.

In the past 12 months, YLF has developed a positive network and partnerships with local businesses, trusts and community groups to ensure care leavers can access work experience, apprenticeships and training opportunities. YLF has also been able to distribute over £5,800 to care leavers in hardship grants, to support young people to buy clothing and equipment for work, pursue talents and interests and purchase resources for college/university.

For example, this year YLF supported a care leaver to apply for hardship grant of £500 enabling her to purchase new photography equipment (a Macro lens). She has an aspiration to study photography at university. This grant, facilitated by YLF, will support her interest in photography which she hopes to make a career out of.....She is really excited about this!

"My biggest achievement with my mentor this year has been managing to understand other people's perspectives on things and managing my own feelings better. She has helped me to solve problems and get much better at budgeting."

"Mentoring has given me a new set of skills. I am much more confident in budgeting and managing my money."

YLF | Advocacy and Children's Rights

YLF's Rights, Representation and Advocacy Services, continue to support an increasing number of vulnerable people each year with a wide range of issues.

Enabling young people's voices to be heard in the decisions that affect their lives and ensuring they are safeguarded in these processes is central to YLF's mission and activity. Over **3,000** people were supported through our advocacy and children's rights services in 2022/23.

Accompanying Adult Service

When asylum seeking children arrive in the UK unaccompanied, there will sometimes be confusion over their age. YLF has been delivering The Accompanying Adult Service across Kent for over 7 years, assisting in an age assessment interview process. YLF's Accompanying Adults are trained volunteers, there to ensure interviews are conducted properly and fairly and are compliant with the legal requirements.

YLF Accompanying Adult Volunteers act independently from the Local Authority. They are fully trained to ensure they can give the best support to children seeking asylum. The role of the volunteer Accompanying Adult is to ensure that the child understands why the age assessment is taking place and has an interpreter present, and to facilitate communication between all parties.

YLF's experience in working with vulnerable young people in times of distress, particularly in an interview setting, means it can offer excellent support to the young person and provide the right training to the volunteers who are delivering this crucial frontline work.

In the last 12 months YLF supported people at **217** age assessment interviews.

Independent Person Service

An Independent Person (IP) is appointed to oversee the process of a Stage Two Complaint Investigation when a local authority receives a complaint about a child they have supported.

An IP is not an Advocate for the complainant. The role of the IP is to work alongside the Investigating Officer (IO) to provide an independent and objective view into the investigation of the complaint.

YLF's IPs are self-employed to avoid conflict of interest and comply with timescales for completion (up to a maximum 65 working days) in line with the requirements of The Children Act 1989 Representations Procedure Regulations and Guidance, 'Getting the Best from Complaints'. IPs provide a written report on the investigation written in plain language.

Secure Panel Reviews

YLF can provide trained and experienced staff to support further statutory processes such as Return Interviews and Secure Panel Reviews. YLF staff have expertise to ensure the young person has opportunities to express their views and opinions, feel listened to and, when appropriate, offer advice on further support or signpost them to other supportive services.

Although independent from local authorities, YLF staff have established excellent protocols for partnership working with social work teams and are key in the delivery of effective communications which help safeguard young people.

“Having the Independent Person on the Panel offers reassurances to both the young people we are reviewing and my staff. The perspective they can offer is helpful and we are very grateful for the high standard of support we receive from YLF Independent People.”

Director, Kent County Council

Appropriate Adult Service

YLF recruits, trains and supports volunteers to act as appropriate adults for young people aged 10-17 and vulnerable adults when they are in Kent Police custody. The presence of an appropriate adult is a legal requirement under the Police and Criminal Evidence Act 1984 (PACE). In most cases, this role is carried out by a parent, family member, or carer, but when one of these is not in attendance, Kent Police call a volunteer to act as the appropriate adult.

The role of an appropriate adult is to monitor procedures in custody, facilitate communication between the detained person and the police and to ensure that the detained person is safeguarded whilst in custody. In addition to the above, YLF volunteers will raise any concerns they have about the safety or well-being of the detained person outside the police custody environment.

In the year, YLF's appropriate adults attended custody suites on **2,220** occasions.

YLF is delighted and incredibly proud that the Appropriate Adult Service received The Queen's Award for Voluntary Service (QAVS).

The service is available to all custody suites in the Kent Police area and is funded through Kent County Council and Medway Council under a contract.

YLF's Appropriate Adult Service meets the national standards set by the National Appropriate Adult Network and Home Office.

“From my first call in on the 03000 number to speaking to our allocated AA Volunteer, the service we received was fantastic. Our call was quickly answered, and the needs of our request fully understood. The AA was very patient and understanding of the situation and offered future support should the need arise. The quick response and ease of contact with the AA service was of great assistance to us. Please pass on my thanks to all those involved in providing the service.”

Custody Sgt, Kent Police

Advocacy Programmes

YLF provides the Rights and Advocacy service for young people receiving or eligible to receive support from both Kent and Medway Children's Services and children placed into Kent with neighbouring authorities. These services are commissioned by each local authority under their statutory obligations.

In 2022/23, YLF advocates supported over **480** young people who presented with a wide range of issues. Demand far exceeded the key performance indicators within the commissioning

requirements, despite this, YLF Advocates were able to deliver quality support whilst also evidencing added social value.

YLF's advocates supported young people, aged 5-24, through direct advocacy support, or by empowering the young person to self-advocate. Young people present to YLF with a wide range of issues relating to their lives, which this year included: placement moves, leaving care, education, housing, legal or financial matters, appropriateness of treatment, standards of care, and family contact.

YLF's advocates also support and/or represent children and young people in meetings where decisions are being made about their lives. These meetings include Care Plan Reviews, care proceedings, Joint Housing Assessments and Family Group Conferences.

YLF delivers the service using a team of experienced and trained advocates combining an extensive range of skills and experience to support the individual needs of young people accessing the service.

"D, an Advocate, has made a significant impact by supporting a young man with autism and disabilities from the disabled fostering team during his transition from foster care into shared living. Despite the many challenges the young man faces due to communication and understanding difficulties, D has been a constant source of support and comfort. His dedication and genuine concern have brought about positive changes in the young man's life. His continuous support has helped the young man feel more secure and confident during his transitional journey, promoting a sense of belonging and emotional well-being. D, as an advocate, has also been a tremendous support to us as foster carers. Amidst the uncertainty and disruptions caused by these changes, he has provided a sense of stability and consistency. His unwavering commitment to this young man's well-being and best interests has helped us navigate through difficult times".

"I just wanted to say a massive thank you from all my family members for all the amazing work you've done for our little E. It's been amazing working with you, and I wish you well on your future endeavours, you'll be amazing at your new job just like you are now. E has already said she's going to be very lost without you, and to be fair so will I."

"You were the only person who understood me, and I who I feel I can trust. I feel so much better now I have somewhere to go, thank you so much for your help."

"On Thursday she was adamant she was leaving and after a video call with you she stayed, and not only that she's gone to school today for the first time in ages, and seems so much calmer. Thank you so much for the work you have done so far with K, more children need a S (Advocate) in their life"!

Medway Children and Young People's Council (MCYPC)

YLF has also continued to facilitate and support young people speaking collectively about their experiences of being in care – principally through the Medway Children and Young People's Council (MCYPC).

YLF provides the MCYPC for Medway Council and facilitates young people's involvement and engagement with the local authority. The overall aim of the council is to be the effective and representative voice of all children and young people in and leaving Medway Council's, influencing the local authority's policy, performance, practice and provision affecting life in care.

The MCYPC has a mission to:

- Empower and promote the voice of Medway's children in care and care leavers
- Improve resilience and social and emotional wellbeing
- Improving the experiences of those growing up in or leaving care
- Influencing policy and practice
- Providing positive and educational experiences

Members of the MCYPC have continued being the voice of Medway's 400 plus children in care by attending formal meetings with the Director of Children's and Adults' Services and by providing a proactive voice on the Corporate Parenting Group.

During the year, over **160** young people participated in MCYPC Events and consultations, which included positive changes for individuals, influencing social care and health policy, changes to the wider community and changes to how MCYPC is delivered. This year MCYPC introduced the 'Change Makers Programme', undertook voice of the child training, designed and delivered a Time to Shine Awards Event for children in care and participated in Medway Council's staff recruitment processes.

"MCYPC has helped me get a lot of things I would not have known about if I wasn't part of it. Like the Leisure Pass, Council Tax exemption, driving lessons and many trips and experiences."

"It helps me feel part of something and not being alone or feeling like I'm the only one in care or the same kind of situation."

YLF | Positive Activities Programmes & Hubs (The LEGENDS Programme)

The Legends Programme continues to provide a safe and secure setting for disadvantaged young people to come together and be given opportunities to try new things. The young people engaging in these programmes are children in care, those with learning or behavioural difficulties or having special educational needs or those from deprived backgrounds. Most would not otherwise have the opportunity to enjoy some of the activities YLF has been able to offer them.

Funding from TNL Reaching Communities, BBC Children in Need and the Masonic Charitable Foundation, have enabled YLF to expand the range of activities offered throughout the year and deliver new and increased opportunities for a wider range of young people.

Over **120** young people were supported during the year the past year, with 89% of these young people attending activities rating the programme as 10 out of 10.

"I couldn't give anymore praise to the Young Lives Foundation. They work hard to give the children a wide range of activities. Somewhere safe to play, talk and feel supported. The activities are fantastic as there is always something for everyone. The team are thoughtful. Kind, energetic and funny. Always there to encourage and praise the children. I couldn't thank you all enough for such awesome job they do."

Gaming groups, safe spaces for young people to meet online, continue to expand, where young people are provided with safe gaming zones to interact with peers, staff and volunteers, educating young people on how to game safely and the risks that the virtual gaming world can present.

Many young people lack opportunities, self-confidence, self-esteem and social skills. Many do not have appropriate role models and have limited relationships with peers.

100% of the activities offered are funded using YLF's fundraised income.

YLF is extremely grateful to its supporters and grant making trusts for the success of these programmes.

YLF believes that involving the young people in designing, planning and then participating in each activity gives them ownership of their programme and an opportunity to develop life skills including budgeting, confidence and social skills.

"I am writing to thank the Young Lives Foundation, especially that staff who run the Legends Programme. Your Legends Programme that they facilitate has been inspirational and exciting for my two foster children. They have grown in confidence, made new friends, had new great experiences including fire safety, theatre and water sports. Plus been supported with the trauma they have experienced due disturbance of safety and love. Which has been exceptional. The team of staff and volunteers are brilliant, bright caring and assiduous make children feel completely comfortable and infuse them to gain the best out of all the wonderful experiences on offer."

Referrals to the programme are primarily from Specialist Children's Services, Foster Carers, Early Help Teams, Schools and other Voluntary Groups.

YLF | The Value and Benefits of Volunteering

Volunteers from YLF have once again shown how valuable the gift of time can be with over 3,000 people benefiting from that gift in 2022/23. YLF continues to recognise the importance of ensuring its team of 240 volunteers are trained and supported in delivering high quality frontline services and achieving the exemplary standards that have been set. YLF continues to be recognised as leading charity in Kent in delivering volunteer led support, across all aspects of volunteer management, safer recruitment, selection, training, support and retention. Over the last 12 months YLF recruited and trained over **72** new volunteers.

"Thank you for the opportunity to allow me to support a YP at YLF. I've been so impressed in all that YLF do. My YP is moving to Essex shortly to live with his grandparents which brings me to a natural close with YLF. It has been great supporting and watching 'T' grow into a young man these past 4 years. I pulled together a memory book for him with a load of positive quotes, it reminded me of just how much we had done together, with your support so thank you. Most importantly, he knows that there are people in the world that are reliable, honest and really do care - we will be staying in touch".

Over the year, YLF's volunteers gave over 30,000 hours of frontline support to vulnerable people. When calculated at the minimum wage this equates to a value of £305,400.

Volunteers tell us how they themselves also benefit from these volunteering activities. Their horizons have been broadened; they have found new employment/career pathways, supported their educational attainment and they are able to see beyond the stereotypes of 'young people today' and understand better the challenges and issues that some young people have to face.

"I can honestly say that being a volunteer at YLF is one of the best things I have ever done – it has changed my life, made me appreciate life and really humbled me."

YLF is delighted to have been awarded The National Appropriate Adult Network Standard and the NCVO Investing in Volunteers Award. This demonstrates that YLF is a supportive organisation to volunteer with and that there are effective systems in place for keeping volunteers and service users safe.

YLF | Apprenticeships, Training and Student Placements

Thanks to funding from The Cobtree Trust, YLF is now in its ninth year of offering apprenticeships to young people who were previously not in education or employment. This ambitious scheme provides opportunities for care leavers to learn and develop skills for the world of work in a safe and supportive environment. Apprentices are required to complete an NVQ Level 2 Qualification and when the time has come for them to move on, they do so with a qualification, skills, experience and a new found confidence - along with a helping hand and practical help to find alternative employment.

"Being an Apprentice at YLF is amazing. It has given me opportunities and experiences I couldn't have dreamed of. I have skills and qualifications, achieved things I never thought I would and the support around me has been amazing".

YLF also offers placements for MA and BA Social Work Students from local universities. These placements offer invaluable learning experiences to students to support them in their studies and future career goals.

We have also offered young people unique work experience opportunities, learning about the world of work in a thriving charity environment.

YLF | Financial Review

YLF | Going concern.

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

YLF | Reserves Policy

The policy in respect of reserve funds is to build and maintain reserves at a level sufficient to sustain and enhance existing work, where necessary and appropriate; enable the development of new areas of work and contribute towards the central costs of the charity. YLF Trustees aim to build free reserves to cover six months operational costs.

Total reserves are £884,328, of which, £258,367 is free reserves. The Trustees consider this is consistent with the charity's reserves policy allowing for 6 months of operating costs and have its charitable objectives over the coming period.

YLF | Risk Management

Risk management measures are in place covering both financial and non-financial risks. The latter category includes health and safety, lone working, business continuity and safeguarding the young people and vulnerable adults with whom the charity works. All activities involving young people are rigorously risk assessed.

The financial risks to which the charity might be exposed are regularly reviewed and action taken, as required, to protect the charity's cash assets.

Particular attention has been paid during the year to the risks the charity might face from changes in the social care landscape, funding environment and commissioning regime. A business continuity strategy and risk register are in place and monitored quarterly by the Finance and Risk Committee, a subcommittee of the Full Board of Trustees. They ensure that the charity can engage positively and creatively with the challenges and opportunities being presented and can also mitigate the impact of any reductions in local authority grant funding and fundraising challenges.

YLF | Principal Funding Sources

The charity's principal funding (65% of income) continues to come from local authority contracts for commissioned services and activities. Fundraising events, fundraised grants and voluntary donations (about 33% of income) have played an increasingly important part during the year. The remaining 2% of income is made up of investment and earned income.

For every £1 raised by YLF fundraising activity, at least 90 pence is allocated to front line services and support.

YLF | Investment Policy

The Trustees have kept the charity's investment policy under review during the year balancing diversification, to ensure that funds placed on deposit are covered by compensation arrangements, with the need to obtain a reasonable return on investments.

YLF | Structure, Governance and Management

YLF | Constitution

The Young Lives Foundation is a registered as a charitable company limited by guarantee and was set up by a Trust Deed.

YLF | Recruitment and Appointment of Trustees

The Directors of the company are also charity Trustees as defined by Section 97 of the Charities Act 1993.

All Trustees give their time voluntarily and receive no benefits from the charity.

The charity is fortunate in retaining Trustees who have a demonstrable commitment to its work and who collectively possess a range of business and professional skills including business management and development, charities finance and fundraising, education, marketing, HR, children's services and the law. YLF also have a Trustee who acts as a frontline volunteer with the charity and a Trustee with lived experience having previously been supported by the charity.

YLF | Trustee Induction and Training

Trustees receive regular written and oral briefings on the charity's services and activities. There are also opportunities during the year for Trustees to meet with staff, volunteers and young people with whom the charity works.

Those invited to become Trustees have opportunities to meet with the Chairman and existing Trustees and with the CEO and YLF staff team to discuss the role and to learn more about the charity's organisation, aims, objectives and operations. New Trustees also receive a comprehensive induction to the work and management of the charity from the CEO and an experienced Trustee and undertake training on Safeguarding, GDPR, Prevent and Equality and Diversity.

YLF | Organisation

The Board of Trustees meets at least four times a year.

The Board has overall responsibility for the effective governance of the charity and for setting the long-term strategy. Managerial responsibility is delegated to the Chief Executive Officer.

In addition, there are sub-committees of the Board where vital areas of the charity's governance can be given more focused input. Sub Committees are Finance and Risk, Fundraising and Governance and Compliance. Trustees also commission an annual Safeguarding Audit of YLF's safeguarding policies and practices.

Trustees undergo training relevant to their duties and responsibilities during their term in office. YLF adopts the Charity Commission Good Governance Code as a benchmark for the governance of the charity.

YLF | Plans for Future Period

The Young Lives Foundation is dedicated to maintaining the highest standards of practice throughout its work with vulnerable young people.

The input and feedback given by partners, professionals, staff, volunteers and most importantly, the young people supported is highly valued. YLF aims to develop and enhance its services to meet the needs and demands of beneficiaries each year whilst ensuring that positive outcomes are achieved.

YLF launched a new 5-year strategy in 2023, with the objectives of protecting, building and strengthening the charity to ensure it can sustain and develop activity and support and be the best it can be through:

- **Effective Programmes**
- **Empowered People**
- **Sustainable & Resilient Infrastructure**

Be the Best We Can Be Through Effective and Responsive Programmes

We are led by the needs of young people, providing high quality programmes which are measurable, efficient, innovative and offer added social value:

- **Be Effective**
 - Embed a variety of inclusive measuring tools to review and evidence quality and impact on young people's lives.
 - Guarantee programmes meet National Standards and undertake collaborative benchmarking with partners to inform and improve practice.
 - Demonstrate and communicate impact and added social value across all programmes and the 'YLF Way' (being the best we can be) to a wider audience.
- **Be Responsive**
 - Increase organizational capacity to meet the needs of young people in a timely way.
 - Increase and maximize technologies and resources in the digital world to ensure programmes are accessible and inclusive for young people, volunteers, and donors/supporters.
- **Increase Reach**
 - Increase programmes that are flexible and innovative to ensure more young people can be supported year on year.

- Grow effective collaborations internally and externally to ensure young people can access the best support available.
- Increasing availability of new, well-resourced, and innovative spaces for young people and volunteers to access and work from

Empowering People to Be the Best They Can

Sustain our reputation as an outstanding employer and place to volunteer, a champion of development, inclusion, recognition and aspiration.

- **Empowering strong and effective individuals, teams, leadership and governance**
 - Embed a set of key competencies and opportunities with training and development programmes to build appropriate skills and expertise across the charity.
- **Ensure the YLF Volunteer experience is the best it can be, volunteers are valued and embedded in the charity (The YLF Way)**
 - Have an effective Volunteer Recruitment Strategy ensuring capacity to meet demand and that recruitment processes are accessible and timely.
 - Develop effective support packages for volunteers across programmes with reward and recognition built in, so that volunteers are retained and get the best volunteering experience (The YLF Way)

Investment in Resources Towards a Self -Sustaining and Resilient Charity

Maintain and grow our financial sustainability and resilience towards a self-sustaining, secure charity, maximizing resources and is resilient to change and challenges

- **Develop and implement an ambitious fundraising strategy**
 - Increase reach across a wide-ranging audience, utilising a variety of fundraising tools which are inclusive, accessible, time and cost efficient.
 - Retain and improve relationships with donors and offer regular communications about our work, and the difference they make through their donations and support.
- **Develop innovative and ambitious strategies for YLF trading and social enterprises**
 - Increase opportunities and business models for compliant charity trading to generate income.
 - Develop structures for delivering entrepreneurial programmes as social enterprises to generate income.
- **Ensuring the charity remains financially secure**
 - Maintain responsible levels of reserves in line with the reserves policy, investing in low-risk investments to generate income.
 - Ensure overhead costs are constantly minimized.

YLF | Post Balance Sheet Events

There have been no events since the Balance Sheet date that have materially altered the position of the charity as represented within these financial statements.

YLF | Trustees' Responsibilities

The Trustees (who are also the directors of YLF for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing these financial statements the Trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

YLF | Disclosure of Information to Auditors

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as Trustees are aware, there is no relevant audit information of which the charitable company's auditors are unaware, and;
- that Trustees have taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

YLF | Auditors

The auditors, Kreston Reeves, have indicated their willingness to continue in office. The Designated Trustees will propose a motion re-appointing the auditors at a meeting of the Trustees.

In preparing this report, the Trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

Approved by the Board of Trustees on 16/10/2023 and signed on their behalf by: -



L HUTCHINSON | CHAIRMAN

Registered office 71 College Road, Maidstone Kent ME15 6SX

The Young Lives Foundation
(A company limited by guarantee)

Independent auditor's report to the Members of The Young Lives Foundation

Opinion

We have audited the financial statements of The Young Lives Foundation (the 'charity') for the year ended 31 March 2023 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

The Young Lives Foundation
(A company limited by guarantee)

Independent auditor's report to the Members of The Young Lives Foundation (continued)

Other information

The other information comprises the information included in the Annual report other than the financial statements and our Auditor's report thereon. The Trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a Strategic report.

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Independent auditor's report to the Members of The Young Lives Foundation (continued)

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Capability of the audit in detecting irregularities, including fraud

The objectives of our audit are to identify and assess the risks of material misstatement of the financial statements due to fraud or error; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud or error; and to respond appropriately to those risks.

Based on our understanding of the Charity and sector, and through discussion with the Trustees and other management (as required by auditing standards), we identified that the principal risks of non-compliance with laws and regulations related to health and safety, anti-bribery and employment law. We considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Charities Act 2011 and the Statement of Recommended Practice. We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance throughout the audit. We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls) and determined that the principal risks related to management bias in accounting estimates and judgemental areas of the financial statements such. Audit procedures performed by the audit engagement team included:

- Discussions with management and assessment of known or suspected instances of non-compliance with laws and regulations (including health and safety) and fraud; and
- Assessment of identified fraud risk factors; and
- Review of cash expenditure to confirm no evidence of personal benefit; and
- Challenging assumptions and judgements made by management in its significant accounting estimates; and
- Performing analytical procedures to identify any unusual or unexpected relationships, including related party transactions, that may indicate risks of material misstatement due to fraud; and
- Confirmation of related parties with management, and review of transactions throughout the period to identify any previously undisclosed transactions with related parties outside the normal course of business; and
- Reading minutes of meetings of those charged with governance; and
- Performing analytical procedures with automated data analytics tools to identify any unusual or unexpected relationships, including related party transactions, that may indicate risks of material misstatement due to fraud; and
- Physical inspection of tangible assets susceptible to fraud or irregularity; and
- Review of significant and unusual transactions; and
- Identifying and testing journal entries, in particular any manual entries made at the year end for financial statement preparation.

The Young Lives Foundation
(A company limited by guarantee)

Independent auditor's report to the Members of The Young Lives Foundation (continued)

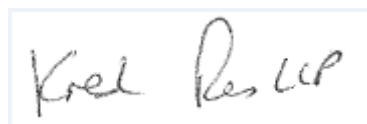
As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion of the effectiveness of the charitable company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Trustees.
- Conclude on the appropriateness of the Trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in my Auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of my Auditor's report. However, future events or conditions may cause the charitable company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



Susan Robinson BA FCA FCIE DChA (Senior statutory auditor)

for and on behalf of

Kreston Reeves LLP

Chartered Accountants

Statutory Auditor

Chatham Maritime

Date: 16/10/2023

The Young Lives Foundation
(A company limited by guarantee)

Statement of financial activities (incorporating income and expenditure account)
For the year ended 31 March 2023

	Note	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:					
Donations and legacies	3	78,098	54,308	132,406	166,238
Charitable activities	4	926,975	16,953	943,928	991,728
Investments	5	-	823	823	11
Total income		1,005,073	72,084	1,077,157	1,157,977
Expenditure on:					
Raising funds		-	-	-	2,187
Charitable activities	6	870,245	150,987	1,021,232	926,295
Total expenditure		870,245	150,987	1,021,232	928,482
Net movement in funds		134,828	(78,903)	55,925	229,495
Reconciliation of funds:					
Total funds brought forward		491,133	337,270	828,403	598,908
Net movement in funds		134,828	(78,903)	55,925	229,495
Total funds carried forward		625,961	258,367	884,328	828,403

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 28 to 40 form part of these financial statements.

The Young Lives Foundation
(A company limited by guarantee)
Registered number: 05999166

Balance sheet
As at 31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	11	-	-
		-	-
Current assets			
Debtors	12	55,143	154,480
Cash at bank and in hand		910,646	720,291
		965,789	874,771
Creditors: amounts falling due within one year	13	(81,461)	(46,368)
Net current assets		884,328	828,403
Total assets less current liabilities		884,328	828,403
Total net assets		884,328	828,403
Charity funds			
Restricted funds	14	625,961	491,133
Unrestricted funds	14	258,367	337,270
Total funds		884,328	828,403

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 16/10/2023 and signed on their behalf by:



L Hutchinson Chair of Trustees

The notes on pages 28 to 40 form part of these financial statements.

The Young Lives Foundation
(A company limited by guarantee)

Statement of cash flows
For the year ended 31 March 2023

	2023 £	2022 £
Cash flows from operating activities		
Net cash used in operating activities	189,532	126,045
Cash flows from investing activities		
Dividends, interests and rents from investments	823	11
Net cash provided by investing activities	823	11
Cash flows from financing activities		
Net cash provided by financing activities	-	-
Change in cash and cash equivalents in the year	190,355	126,056
Cash and cash equivalents at the beginning of the year	720,291	594,235
Cash and cash equivalents at the end of the year	910,646	720,291

The notes on pages 28 to 40 form part of these financial statements

The Young Lives Foundation
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 March 2023

1. General information

The Young Lives Foundation is a company, limited by guarantee, incorporated in England and Wales. The company registration number is 05999166.

The registered office address is 71 College Road, Maidstone, Kent, ME15 6SX.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Young Lives Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The Trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the Charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the Charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Notes to the financial statements
For the year ended 31 March 2023

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Notes to the financial statements
For the year ended 31 March 2023

2. Accounting policies (continued)

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.10 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.11 Operating leases

Rentals paid under operating leases are charged to the Statement of financial activities on a straight-line basis over the lease term.

2.12 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

2.13 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

The Young Lives Foundation
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 March 2023

3. Income from donations and legacies

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Donations	78,098	54,308	132,406	166,238
	<u>78,098</u>	<u>54,308</u>	<u>132,406</u>	
Total 2022	<u>71,723</u>	<u>94,515</u>	<u>166,238</u>	

4. Income from charitable activities

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Local Authority Service Agreements	703,378	2,833	706,211	708,900
Fundraised Income - Grants and Trusts	200,671	-	200,671	208,591
Fundraised income - Events	4,720	10,769	15,489	16,839
Earned income	18,206	3,351	21,557	57,398
	<u>926,975</u>	<u>16,953</u>	<u>943,928</u>	<u>991,728</u>
Total 2022	<u>927,909</u>	<u>63,819</u>	<u>991,728</u>	

5. Investment income

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Bank interest	823	823	11
	<u>823</u>	<u>823</u>	
Total 2022	<u>11</u>	<u>11</u>	

The Young Lives Foundation
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 March 2023

6. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total 2023 £	Total 2022 £
Charitable activities	870,245	150,987	1,021,232	926,295
Total 2022	817,314	108,981	926,295	

7. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Support costs 2023 £	Total funds 2023 £	Total funds 2022 £
Charitable Activities	932,489	88,743	1,021,232	926,295
Total 2022	836,248	90,047	926,295	

Analysis of direct costs

	Activities 2023 £	Total funds 2023 £	Total funds 2022 £
Staff costs	779,407	779,407	640,328
Project expenses	153,082	153,082	195,920
	932,489	932,489	836,248
Total 2022	836,248	836,248	

The Young Lives Foundation
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 March 2023

7. Analysis of expenditure by activities (continued)

Analysis of support costs

	Activities 2023 £	Total funds 2023 £	Total funds 2022 £
Repairs & Maintenance	3,042	3,042	3,377
Legal & Professional	10,161	10,161	9,229
Rent, Rates & Utilities	24,334	24,334	22,833
Printing, Postage & Stationery	11,775	11,775	8,254
IT costs	25,243	25,243	16,994
Telephone costs	14,593	14,593	15,253
Motor costs	6,920	6,920	9,552
Sundry expenditure	(8,397)	(8,397)	2,370
Fundraising costs	538	538	744
Interpreting costs	534	534	1,441
	<u>88,743</u>	<u>88,743</u>	<u>90,047</u>
Total 2022	<u>90,047</u>	<u>90,047</u>	

8. Auditor's remuneration

	2023 £	2022 £
Fees payable to the Charity's auditor for the audit of the Charity's annual accounts	<u>5,072</u>	<u>5,728</u>

9. Staff costs

	2023 £	2022 £
Wages and salaries	700,261	578,879
Social security costs	50,016	38,351
Contribution to defined contribution pension schemes	29,130	23,099
	<u>779,407</u>	<u>640,329</u>

Notes to the financial statements
For the year ended 31 March 2023

9. Staff costs (continued)

The average number of persons employed by the Charity during the year was as follows:

	2023	2022
	No.	No.
Employees	39	33

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2023	2022
	No.	No.
In the band £70,001 - £80,000	1	1

The total employment benefits including employers' pension contributions and employers' national insurance of the key management personnel were £166,360 (2022 - £147,739)

10. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 March 2023, no Trustee expenses have been incurred (2022 - £NIL).

11. Tangible fixed assets

	Motor vehicles £	Office equipment £	Total £
Cost or valuation			
At 1 April 2022	22,075	9,338	31,413
At 31 March 2023	22,075	9,338	31,413
Depreciation			
At 1 April 2022	22,075	9,338	31,413
At 31 March 2023	22,075	9,338	31,413
Net book value			
At 31 March 2023	-	-	-
At 31 March 2022	-	-	-

The Young Lives Foundation
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 March 2023

12. Debtors

	2023	2022
	£	£
Due within one year		
Trade debtors	46,784	139,169
Other debtors	7,268	135
Prepayments and accrued income	1,091	15,176
	55,143	154,480
	<u><u>55,143</u></u>	<u><u>154,480</u></u>

13. Creditors: Amounts falling due within one year

	2023	2022
	£	£
Trade creditors	4,620	6,412
Other taxation and social security	17,781	12,520
Other creditors	5,971	3,247
Accruals and deferred income	53,089	24,189
	81,461	46,368
	<u><u>81,461</u></u>	<u><u>46,368</u></u>

The Young Lives Foundation
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 March 2023

14. Statement of funds

Statement of funds - current year

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2023 £
Unrestricted funds					
General Funds	337,270	72,084	(150,987)	-	258,367
Restricted funds					
Mentoring	419,126	357,596	(307,501)	(37,456)	431,765
Apprenticeship	19,164	12,000	(20,908)	-	10,256
Other	1,313	4,536	(3,996)	-	1,853
Positive activities	3,089	170,679	(150,807)	37,456	60,417
Rights, representation and advocacy services	39,030	417,590	(365,251)	-	91,369
Xmas appeal	9,411	38,072	(21,263)	-	26,220
YLF Golf day 2023	-	4,600	(519)	-	4,081
	491,133	1,005,073	(870,245)	-	625,961
Total of funds	828,403	1,077,157	(1,021,232)	-	884,328

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Notes to the financial statements
For the year ended 31 March 2023

14. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 April 2021 £	Income £	Expenditure £	Balance at 31 March 2022 £
Unrestricted funds				
General Funds	287,978	158,345	(109,053)	337,270
Restricted funds				
Mentoring	222,575	362,625	(166,074)	419,126
Apprenticeship	19,352	12,500	(12,688)	19,164
Other	872	2,459	(2,018)	1,313
Positive activities	36,942	125,066	(158,919)	3,089
Rights, representation and advocacy services	31,189	466,078	(458,237)	39,030
Xmas appeal	-	29,659	(20,248)	9,411
Covid-19 campaign	-	117	(117)	-
Easter	-	1,128	(1,128)	-
	310,930	999,632	(819,429)	491,133
Total of funds	598,908	1,157,977	(928,482)	828,403

15. Summary of funds

Summary of funds - current year

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2023 £
General funds	337,270	72,084	(150,987)	-	258,367
Restricted funds	491,133	1,005,073	(870,245)	-	625,961
	828,403	1,077,157	(1,021,232)	-	884,328

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15. Summary of funds (continued)

Summary of funds - prior year

	Balance at 1 April 2021 £	Income £	Expenditure £	Balance at 31 March 2022 £
General funds	287,978	158,345	(109,053)	337,270
Restricted funds	310,930	999,632	(819,429)	491,133
	<u>598,908</u>	<u>1,157,977</u>	<u>(928,482)</u>	<u>828,403</u>

16. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Current assets	625,961	339,828	965,789
Creditors due within one year	-	(81,461)	(81,461)
Total	<u>625,961</u>	<u>258,367</u>	<u>884,328</u>

Analysis of net assets between funds - prior year

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £
Current assets	491,133	383,638	874,771
Creditors due within one year	-	(46,368)	(46,368)
Total	<u>491,133</u>	<u>337,270</u>	<u>828,403</u>

Notes to the financial statements
For the year ended 31 March 2023

17. Reconciliation of net movement in funds to net cash flow from operating activities

	2023 £	2022 £
Net income for the year (as per Statement of Financial Activities)	55,925	229,495
Adjustments for:		
Dividends, interests and rents from investments	(823)	(11)
Decrease/(increase) in debtors	99,337	(71,013)
Increase/(decrease) in creditors	35,093	(32,426)
Net cash provided by operating activities	189,532	126,045

18. Analysis of cash and cash equivalents

	2023 £	2022 £
Cash in hand	910,646	720,291
Total cash and cash equivalents	910,646	720,291

19. Analysis of changes in net debt

	At 1 April 2022 £	Cash flows £	At 31 March 2023 £
Cash at bank and in hand	720,291	190,355	910,646
	720,291	190,355	910,646

20. Pension commitments

The Charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Charity in an independently administered fund. The pension cost charge represents contributions payable by the Charity to the fund and amounted to £29,130 (2022 - £23,099). Contribution totalling £4,257 (2022 - £3,247) were payable to the fund at the balance sheet date and are included in creditors.

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21. Operating lease commitments

At 31 March 2023 the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2023 £	2022 £
Not later than 1 year	20,996	9,239
Later than 1 year and not later than 5 years	18,670	-
	39,666	9,239

22. Members' liability

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £NIL for the debts and liabilities contracted before he/she ceases to be a member.

23. Related party transactions

During the year income was received from the Masonic Charitable Trust of £Nil (2022 - £29,994), of which Leslie Hutchinson (Trustee) is also a member of key management personnel. There was no balance outstanding as of the year end (2022 - £Nil).