



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 1 April 2024 To 31 March 2025

Charity name: Msizi Africa

Charity registration number: 1119525

Objectives and Activities

| | SORP reference | |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Summary of the purposes of the charity as set out in its governing document | Para 1.17 | To enable more promising futures for children in Lesotho through the use of food and food-related programs. We will work closely with the local communities at our programs so that they can be increasingly locally sustainable, giving people the opportunity to feel in control, while allowing Msizi Africa to expand its operations to other communities. |
| Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts. | Para 1.17 and 1.19 | <p>During the period, our primary activity has been the management of feeding projects in three villages in the Mphahle's Hoek district of Lesotho. We see this region as the core of our operations, and we aim to expand our operations to other communities in this area.</p> <p>In addition, we have invested in agricultural activities to support the sustainability objectives of feeding projects in these villages. This includes the purchase of parcels of land in Lesotho to aid in the agricultural programs to promote long term stability.</p> |
| Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit | Para 1.18 | We confirm that the trustees have had regard to the Charity Commission's guidance on public benefit. |

Additional information (optional)

You may choose to include further statements where relevant about:

| | SORP reference | |
|------------------------|----------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Policy on grant making | Para 1.38 | We allocate a small percentage of our annual budget to contingency projects. These comprise projects that benefit the children and young people at our programmes beyond the remit of food and food-related programmes. These include medical costs, one-off projects, and |

| | | |
|------------------------------------------------------------------|-----------|----------------------|
| | | educational support. |
| Policy on social investment including program related investment | Para 1.38 | See above |
| Contribution made by volunteers | Para 1.38 | |
| Other | | None |

Achievements and Performance

| | SORP reference | |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole. | Para 1.20 | <p>We continued to provide a consistent level of support to the programmes that we have committed to.</p> <p>The children we support are well and are receiving nutritious food. They are developing healthily and in line with the World Health Organisation guidelines with respect to weight for age, height for age and body mass index.</p> <p>Connections with women in the local villages running the feeding programme continued to be strengthened during the period and the development of the feeding centres progressed.</p> <p>Our Lesotho Country Director continues to be reliable and ambitious in growing the capabilities of the organisation and has provided Msizi Africa with a strong model for future expansion in Lesotho.</p> |

Additional information (optional)

You may choose to include further statements where relevant about:

| | | |
|--------------------------------------------------------------|-----------|---------------------------------|
| Achievements against objectives set | Para 1.41 | Refer above, no further comment |
| Performance of fundraising activities against objectives set | Para 1.41 | Refer above, no further comment |
| Investment performance against objectives | Para 1.41 | Not applicable |
| | | None |

| | | |
|-------|--|--|
| Other | | |
|-------|--|--|

Financial Review

| | | |
|----------------------------------------------------------------------------------|-----------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Review of the charity's financial position at the end of the period | Para 1.21 | The charity's financial position (cash balance) at the end of the period, 31 st March 2025) is lower than the prior period due expenses being higher than income. Driven mostly by a combination of (i) lower grant income, regular donations and fundraising activities, and (ii) lower spend (but to a lesser extent) on program activities, offset by an increase in investment in charity sustainability activities (infrastructure in Lesotho, such as land purchase). |
| Statement explaining the policy for holding reserves stating why they are held | Para 1.22 | The charity's policy is to maintain reserves at an appropriate level throughout the period which should be equivalent to six months' worth of budgeted project costs. This may include taking advantage of weaknesses in the South African Rand to buy ZAR in advance at a preferential rate and maintain a reserve with the currency exchange company. |
| Amount of reserves held | Para 1.22 | The charity has reserves of £12,187 (2022: £12,187). However, as mentioned above, the charity has a policy to maintain at approximately six months' worth of budgeted project costs (however this has been agreed amongst Trustees to be at least 12 months, where possible). All assets are held in cash or cash equivalents, with liquidity restrictions of less than 3 months. |
| Reasons for holding zero reserves | Para 1.22 | N/a |
| Details of fund materially in deficit | Para 1.24 | N/a |
| Explanation of any uncertainties about the charity continuing as a going concern | Para 1.23 | N/a – see above. |

Additional information (optional)

You may choose to include further statements where relevant about:

| | | |
|---------------------------------------------------------------------------------|-----------|------------------------------------------------------------------------------------------------------------------------------------------------------------|
| The charity's principal sources of funds (including any fundraising) | Para 1.47 | The main sources of funds are from regular donors (individuals and corporate) as well as periodic fundraising events (such as quizzes and sporting events) |
| Investment policy and objectives including any social investment policy adopted | Para 1.46 | The charity holds all assets in cash in GBP. No investments outside of cash are made. |
| A description of the principal | | The charity's principal finance risks include: |

| | | |
|--------------------------|-----------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| risks facing the charity | Para 1.46 | <ol style="list-style-type: none"> 1. Loss of key donors or a reduction in the amount received in donations 2. Fluctuation in FX rates, in particular between GBP and ZAR and any associated charges thereto 3. Rising food costs in Lesotho 4. Extraordinary circumstances such as those caused by the Covid-19 pandemic, which could impact all three factors above, and also impact the sustainability initiatives of the charity. 5. Macro-economic conditions such as global inflation and geopolitical instability. 6. Loss of funding and/or infrastructure due to governmental cuts in aid and grants, resulting in a knock-on impact on Msizi Africa and its mission |
| Other | | |

Structure, Governance and Management

| | | |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------|---------------------------------------------|
| Description of charity's trusts: | | |
| Type of governing document (trust deed, royal charter) | Para 1.25 | Trust Deed |
| How is the charity constituted? (e.g unincorporated association, CIO) | Para 1.25 | Trust |
| Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees | Para 1.25 | Nomination/interviewed by Board of Trustees |

Additional information (optional)

You may choose to include further statements where relevant about:

| | | |
|-------------------------------------------------------------------------------------------|-----------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Policies and procedures adopted for the induction and training of trustees | Para 1.51 | Periodic reporting requirements exist for all projects receiving funding. Trustees provide training and guidance on processes to meet these requirements. |
| The charity's organisational structure and any wider network with which the charity works | Para 1.51 | The charity is structured as a Trustee led organization and is entirely led by volunteers. There are no directors or reporting structures, but the Trustees must communicate updates to the group. |
| Relationship with any related parties | Para 1.51 | Our Lesotho Country Director continues to be reliable and ambitious in growing the capabilities of the organisation and has provided Msizi Africa with a strong model for future expansion in Lesotho. |
| Other | | There is a child protection policy in place that we adhere to strictly. Each project has committed to adhering with this policy. Any breach of our child protection policy will result in a thorough investigation. Any project failing to support such an investigation will result in the immediate termination of funding. In addition, the process following non-compliance with this policy has been communicated to all program managers. |

Reference and Administrative details

| | |
|-----------------------------|--------------|
| Charity name | Msizi Africa |
| Other name the charity uses | n/a |
| Registered charity number | 1119525 |

Charity's principal address

19 Kirkstall Road
London
SW2 4HD

Names of the charity trustees who manage the charity

| | Trustee name | Office (if any) | Dates acted if not for whole year | Name of person (or body) entitled to appoint trustee (if any) |
|---|---------------------|------------------|-----------------------------------|---------------------------------------------------------------|
| 1 | Lucy Herron | Founding Trustee | | Board of Trustees |
| 2 | Nick Wood | | | Board of Trustees |
| 3 | Daphne Kasambala | | | Board of Trustees |
| 4 | Jennifer Piper | | | Board of Trustees |
| 5 | Christopher Roberts | Treasurer | | Board of Trustees |

Corporate trustees – names of the directors at the date the report was approved

| Director name | | |
|---------------|--|--|
| n/a | | |
| | | |
| | | |
| | | |
| | | |
| | | |

Name of trustees holding title to property belonging to the charity

| Trustee name | Dates acted if not for whole year | |
|--------------|-----------------------------------|--|
| n/a | | |
| | | |
| | | |
| | | |
| | | |
| | | |

Funds held as custodian trustees on behalf of others

| | |
|-------------------------------------------------------------------------------------------------------------------------------|--|
| Description of the assets held in this capacity | |
| Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects | |
| Details of arrangements for safe custody and segregation of such assets from the charity's own assets | |

Additional information (optional)

Names and addresses of advisers (Optional information)

| Type of adviser | Name | Address |
|-----------------|------|---------|
| | | |
| | | |
| | | |
| | | |

Name of chief executive or names of senior staff members (Optional information)

| |
|--|
| |
|--|

Exemptions from disclosure

Reason for non-disclosure of key personnel details

| |
|--|
| |
|--|



Other optional information

| |
|--|
| |
|--|

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

| | | |
|-------------------------------------|-----------------------------------------------------------------------------------|------------------------------------------------------------------------------------|
| Signature(s) |  |  |
| Full name(s) | Chris Roberts | Lucy Herron |
| Position (eg Secretary, Chair, etc) | Treasurer | Founding Trustee |
| Date | 09/12/2025 | |



CHARITY COMMISSION
FOR ENGLAND AND WALES

Msizi Africa

No (if any)
1119525

CC16a

Receipts and payments accounts

For the period from

01/04/2024

To



31/03/2025

Section A Receipts and payments

| | Unrestricted funds to the nearest £ | Restricted funds to the nearest £ | Endowment funds to the nearest £ | Total funds to the nearest £ | Last year to the nearest £ |
|-------------------------------------------------------|----------------------------------------|--------------------------------------|-------------------------------------|---------------------------------|-------------------------------|
| A1 Receipts | | | | | |
| General donations received | 18'575 | 8'468 | - | 27'043 | 30'682 |
| Fundraising events | 2'215 | - | - | 2'215 | 2'130 |
| Investment and interest income | 1'656 | - | - | 1'656 | 1'499 |
| | - | - | - | - | - |
| | - | - | - | - | - |
| | - | - | - | - | - |
| | - | - | - | - | - |
| Sub total (Gross income for AR) | 22'447 | 8'468 | - | 30'915 | 34'311 |
| A2 Asset and investment sales, (see table). | | | | | |
| | - | - | - | - | - |
| | - | - | - | - | - |
| Sub total | - | - | - | - | - |
| Total receipts | 22'447 | 8'468 | - | 30'915 | 34'311 |
| A3 Payments | | | | | |
| Grants and donations paid | 30'974 | 8'468 | - | 39'442 | 34'686 |
| Salaries | - | - | - | - | - |
| Administrative expenses | 3'304 | - | - | 3'304 | 1'159 |
| Fundraising expenses | 18 | - | - | 18 | - |
| Other payments for welfare activities | 525 | - | - | 525 | 3'133 |
| | - | - | - | - | - |
| | - | - | - | - | - |
| | - | - | - | - | - |
| Sub total | 34'821 | 8'468 | - | 43'289 | 38'978 |
| A4 Asset and investment purchases, (see table) | | | | | |
| | - | - | - | - | - |
| | - | - | - | - | - |
| Sub total | - | - | - | - | - |
| Total payments | 34'821 | 8'468 | - | 43'289 | 38'978 |
| Net of receipts/(payments) | - 12'374 | - | - | - 12'374 | - 4'667 |
| A5 Transfers between funds | - | - | - | - | - |
| A6 Cash funds last year end | 79'893 | - | - | 79'893 | 84'560 |
| Cash funds this year end | 67'519 | - | - | 67'519 | 79'893 |

Section B Statement of assets and liabilities at the end of the period

| Categories | Details | Unrestricted funds to nearest £ | Restricted funds to nearest £ | Endowment funds to nearest £ |
|---------------------------------------------------------|--------------------------------------------------------|--------------------------------------------|----------------------------------|---------------------------------|
| B1 Cash funds | Current Account | 2'917 | - | - |
| | Bank - Savings Account (Account 81336497) | 27'349 | - | - |
| | Bank - Liquidity manager 35 day (Account 81737610) | 37'253 | - | - |
| | Total cash funds | 67'519 | - | - |
| | (agree balances with receipts and payments account(s)) | OK | OK | OK |
| | | Unrestricted funds | Restricted funds | Endowment funds |
| | Details | to nearest £ | to nearest £ | to nearest £ |
| B2 Other monetary assets | | - | - | - |
| | | - | - | - |
| | | - | - | - |
| | | - | - | - |
| | | - | - | - |
| | | - | - | - |
| B3 Investment assets | Details | Fund to which asset belongs | Cost (optional) | Current value (optional) |
| | | | - | - |
| | | | - | - |
| | | | - | - |
| | | | - | - |
| B4 Assets retained for the charity's own use | Details | Fund to which asset belongs | Cost (optional) | Current value (optional) |
| | | | - | - |
| | | | - | - |
| | | | - | - |
| | | | - | - |
| | | | - | - |
| | | | - | - |
| | | | - | - |
| | | | - | - |
| B5 Liabilities | Details | Fund to which liability relates | Amount due (optional) | When due (optional) |
| | | | - | |
| | | | - | |
| | | | - | |
| | | | - | |

| | | | |
|----------------------------------------------------------------|-------------------------------------------------------------------------------------|---------------|------------------|
| Signed by one or two trustees on behalf of all the trustees | Signature | Print Name | Date of approval |
| |  | Lucy Herron | 15/08/2025 |
| |  | Chris Roberts | 15/08/2025 |

21 Lowrie Gait
South Queensferry
EH30 9AB

04.01.25

INDEPENDENT EXAMINER'S REPORT

Dear Trustees of Msizi Africa,

This letter contains the independent examiner's report for Msizi Africa for the accounts in respect of the period April 2023 to March 2024.

This report has been prepared by Sam Walker, a Fellow of the Association of Chartered Certified Accountants (FCCA), and Associate Member of the Association of Corporate Treasurers (AMCT).

Statements

I can confirm that the accounts do not require an audit in accordance with Part 16 of the Companies Act 2006.

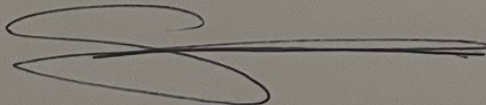
This report relates to an independent examination carried out under section 145 of the 2011 Charities Act and that the examination has been conducted in accordance with the Directions given by the Commission.

Examination

During my review of the accounts provided, no matter has come to my attention, which gives reasonable cause to believe that in any material respect accounting records have not been kept in accordance with section 130 of the Charities Act 2011.

Additionally no matter has come to my attention in connection with being unable to reach a proper understanding of the accounts

Kind regards,

A handwritten signature in dark ink, consisting of a large, stylized 'S' followed by a horizontal line and a loop.

Sam Walker FCCA AMCT