

NEPALI TEMPLE CUM-COMMUNITY CENTRE LONDON UK

England & Wales · Charity number 1119517

Details

Status Registered

Legal form Trust

Registered 2007-06-06

Register [View on the Charity Commission register](#)

Contact

Address C/o: Asmita & Associates
116 Plumstead High Street
London
SE18 1SJ

Phone 02088555922

Email baljung@hotmail.com

Website www.nepalitemple.co.uk

Activities

Objects: 1. TO ADVANCE THE HINDU AND BUDDHIST RELIGION BY CONDUCTING RELIGIOUS DISCOURSE, CULTURAL CLASSES, FACILITATING MEDIATION, CELEBRATING HINDU AND BUDDHIST RELIGIOUS FESTIVALS AND PROVIDING RELIGIOUS CLASSES AND FACILITIES FOR MARRIAGE AND OTHER RELIGIOUS RITUALS AND CEREMONIES.2. TO ESTABLISH AND RUN A TEMPLE CUM-COMMUNITY CENTRE IN FURTHERANCE OF THE ABOVE OBJECT

Activities: Various fund raising activities in the local community, conducted community and religious activities covering Greenwich and surrounding borough throughout the year. Dasain festival, Teej festival and other similar festival are celebrated on a regular basis.

Classification

- **How:** Provides Services, Provides Advocacy/advice/information, Other Charitable Activities
- **What:** Religious Activities, Human Rights/religious Or Racial Harmony/equality Or Diversity
- **Who:** People Of A Particular Ethnic Or Racial Origin

Geography

- **Area of benefit:** NATIONAL
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-01-01	£107,455	£84,939	-	-
2024-01-01	£121,408	£96,995	-	-
2023-01-01	£30,279	£48,017	-	-
2022-01-01	£144,365	£28,000	-	-
2021-01-01	£85,193	£24,665	-	-

Trustees

Name	Role	Appointed
HOM SHARMA	Chair	
ACHYUT DHITAL		
ANIL ACHARYA		
ARJUN GAUTAM		
ARUN Chandra NYAUPANE		
Ash Bahadur Gurung		2019-05-19
BALJUNG ARYAL		2011-10-12
Dashu Pandey		2019-03-01
FATTEH THAPA		
Gopal Aryal		2019-05-19
KARNA SHAHI		
MAHENDRA RAJ KANDEL		2011-10-12
NARENDRA KANDEL		
PASHUPATI BHANDARI		
RAJENDRA KANDEL		
SHAHADEB GIRI		2011-10-12
Sarita Paudel		2019-05-19
Tara Bhattarai		2019-05-19
YADAV BHANDARI		

NEPALI TEMPLE CUM-COMMUNITY CENTRE LONDON UK

England & Wales - Charity number 1119517

Accounts

NEPALI TEMPLE CUM-COMMUNITY CENTRE LONDON UK

Charity No. 1119517

Trustees' Report and Unaudited Accounts

01 January 2025

NEPALI TEMPLE CUM-COMMUNITY CENTRE LONDON UK

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NEPALI TEMPLE CUM-COMMUNITY CENTRE LONDON UK
Trustees Annual Report

The trustees present their report with the unaudited financial statements of the charity for the year ended 1 January 2025.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1119517

Principal Office

Head Keepers Lodge

Swingate Lane

London

SE18 2DA

Trustees

The following trustees served during the year:

A. Acharya

B. Aryal

G. Aryal

P. Bhandari

Y. Bhandari

T. Bhattarai

A. Dhital

A. Gautam

S. Giri

A.B. Gurung

M.R. Kandel

N. Kandel

R. Kandel

A.C. Nyaupane

D. Pandey

S. Paudel

K. Shahi

H. Sharma

F. Thapa

Accountants

Asmita & Associates Ltd

114-116 Plumstead High St

Plumstead

London

SE18 1SJ

OBJECTIVES AND ACTIVITIES

The Nepali Temple Cum-Community Centre London UK was established on 06 Jun 2007 with following objectives: To advance the Hindu and Buddhist religion by conducting religious discourse, cultural classes, facilitating mediation, celebrating Hindu and Buddhist religious festivals and providing religious classes and facilities for marriage and other religious rituals and ceremonies To establish and run a temple cum-community centre in furtherance of the above object.

Charity provided facilities to worship Hindu and Buddhist god on its own premises throughout the year. It helps to provide facilities for marriage and other religious rituals and ceremonies to Hindu and Buddhist community via its own premises.

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees



G. Aryal
Trustee
20 October 2025

NEPALI TEMPLE CUM-COMMUNITY CENTRE LONDON UK

Independent Examiners Report

Independent Examiner's Report to the trustees of NEPALI TEMPLE CUM-COMMUNITY CENTRE LONDON UK

I report to the trustees on my examination of the financial statements of NEPALI TEMPLE CUM-COMMUNITY CENTRE LONDON UK for the year ended 1 January 2025.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



LN Pandey FCA, M.Sc.

Asmita & Associates Ltd

114-116 Plumstead High St

Plumstead

London

SE18 1SJ

20 October 2025

NEPALI TEMPLE CUM-COMMUNITY CENTRE LONDON UK

Statement of Financial Activities

for the year ended 1 January 2025

		Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
	Notes			
Income and endowments from:				
Donations and legacies	3	80,255	80,255	101,708
Other	4	27,200	27,200	19,700
Total		107,455	107,455	121,408
Expenditure on:				
Charitable activities	5	10,918	10,918	21,977
Other	6	74,021	74,021	75,018
Total		84,939	84,939	96,995
Net gains on investments		-	-	-
Net income		22,516	22,516	24,413
Transfers between funds		-	-	-
Net income before other gains/(losses)		22,516	22,516	24,413
Other gains and losses				
Net movement in funds		22,516	22,516	24,413
Reconciliation of funds:				
Total funds brought forward		480,788	480,788	456,375
Total funds carried forward		503,304	503,304	480,788

NEPALI TEMPLE CUM-COMMUNITY CENTRE LONDON UK**Balance Sheet**

at 1 January 2025

Charity No. 1119517

		2025	2024
		£	£
Fixed assets			
Tangible assets	8	763,913	763,913
		<u>763,913</u>	<u>763,913</u>
Current assets			
Debtors	11	-	22,505
Cash at bank and in hand		56,499	30,118
		<u>56,499</u>	<u>52,623</u>
Creditors: Amount falling due within one year	12	-	(1,500)
Net current assets		56,499	51,123
Total assets less current liabilities		820,412	815,036
Creditors: Amounts falling due after more than one year	13	(317,108)	(334,248)
Net assets excluding pension asset or liability		503,304	480,788
Total net assets		<u>503,304</u>	<u>480,788</u>
The funds of the charity			
Restricted funds	14		
Unrestricted funds	14		
General funds		503,304	480,788
		<u>503,304</u>	<u>480,788</u>
Reserves	14		
Total funds		<u>503,304</u>	<u>480,788</u>

Approved by the trustees on 20 October 2025

And signed on their behalf by:



G. Aryal

Trustee

20 October 2025

NEPALI TEMPLE CUM-COMMUNITY CENTRE LONDON UK

Notes to the Accounts

for the year ended 1 January 2025

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

NEPALI TEMPLE CUM-COMMUNITY CENTRE LONDON UK

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Notes to the Accounts

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

NEPALI TEMPLE CUM-COMMUNITY CENTRE LONDON UK
Notes to the Accounts

2 Statement of Financial Activities - prior year

	Unrestricted funds 2024 £	Total funds 2024 £
Income and endowments from:		
Donations and legacies	101,708	101,708
Other	19,700	19,700
Total	<u>121,408</u>	<u>121,408</u>
Expenditure on:		
Charitable activities	21,977	21,977
Other	75,018	75,018
Total	<u>96,995</u>	<u>96,995</u>
Net income	<u>24,413</u>	<u>24,413</u>
Net income before other gains/(losses)	24,413	24,413
Other gains and losses:		
Net movement in funds	<u>24,413</u>	<u>24,413</u>
Reconciliation of funds:		
Total funds brought forward	456,375	456,375
Total funds carried forward	<u>480,788</u>	<u>480,788</u>

3 Income from donations and legacies

	Unrestricted £	Total 2025 £	Total 2024 £
Donations	80,255	80,255	101,708
	<u>80,255</u>	<u>80,255</u>	<u>101,708</u>

4 Other income

	Unrestricted £	Total 2025 £	Total 2024 £
Rental income	27,200	27,200	19,700
	<u>27,200</u>	<u>27,200</u>	<u>19,700</u>

5 Expenditure on charitable activities

	Unrestricted £	Total 2025 £	Total 2024 £
Charitable event expenses	10,918	10,918	21,977
	<u>10,918</u>	<u>10,918</u>	<u>21,977</u>

Notes to the Accounts

6 Other expenditure

	Unrestricted	Total 2025	Total 2024
	£	£	£
Other interest payable	35,436	35,436	18,143
Employee costs	-	-	1,000
Premises costs	19,177	19,177	34,603
General administrative costs	6,142	6,142	4,022
Legal and professional costs	13,266	13,266	17,250
	<u>74,021</u>	<u>74,021</u>	<u>75,018</u>

7 Staff costs

	2025	2024
	£	£
Salaries and wages	-	1,000
	<u>-</u>	<u>1,000</u>

No employee received emoluments in excess of £60,000.

8 Tangible fixed assets

	£	£
Cost or revaluation		
At 2 January 2024	763,913	763,913
At 1 January 2025	<u>763,913</u>	<u>763,913</u>
Net book values		
At 1 January 2025	763,913	763,913
At 1 January 2024	<u>763,913</u>	<u>763,913</u>

9 Trustee remuneration and expenses

No trustee received any remuneration or expenses during the year.

10 Related party disclosures

There were no related party transactions during the year.
2024.

11 Debtors

	2025	2024
	£	£
Other debtors	-	22,505
	<u>-</u>	<u>22,505</u>

12 Creditors:

amounts falling due within one year

	2025	2024
	£	£
Other creditors	-	1,000
Accruals	-	500
	<u>-</u>	<u>1,500</u>

NEPALI TEMPLE CUM-COMMUNITY CENTRE LONDON UK

Notes to the Accounts

13 Creditors:

amounts falling due after more than one year

	2025	2024
	£	£
Bank loans and overdrafts	317,108	334,248
	<u>317,108</u>	<u>334,248</u>

14 Movement in funds

	At 2 January 2024	Incoming resources (including other gains/losses)	Resources expended	At 1 January 2025
	£	£	£	£
Restricted funds:				
Unrestricted funds:				
General funds	480,788	107,455	(84,939)	503,304
Total funds	<u>480,788</u>	<u>107,455</u>	<u>(84,939)</u>	<u>503,304</u>

15 Analysis of net assets between funds

	Unrestricted funds	Total
	£	£
Fixed assets	763,913	763,913
Net current assets	56,499	56,499
Creditors due in more than one year and provisions	(317,108)	(317,108)
	<u>503,304</u>	<u>503,304</u>

16 Reconciliation of net debt

	At 2 January 2024	Cash flows	At 1 January 2025
	£	£	£
Cash and cash equivalents	30,118	26,381	56,499
	<u>30,118</u>	<u>26,381</u>	<u>56,499</u>
Bank loans	(334,248)	17,140	(317,108)
	<u>(334,248)</u>	<u>17,140</u>	<u>(317,108)</u>
Net debt	<u>(304,130)</u>	<u>43,521</u>	<u>(260,609)</u>

NEPALI TEMPLE CUM-COMMUNITY CENTRE LONDON UK

Statement of Cash flows

for the year ended 1 January 2025

	2025	2024
	£	£
Cash flows from operating activities		
Net income per Statement of Financial Activities	22,516	24,413
Adjustments for:		
Dividends, interest and rents from investments	(27,200)	(19,700)
Decrease in trade and other receivables	22,505	-
(Decrease)/Increase in trade and other payables	(1,500)	1,500
Net cash provided by operating activities	<u>16,321</u>	<u>6,213</u>
Cash flows from investing activities		
Dividends, interest and rents from investments	27,200	19,700
Net cash from investing activities	<u>27,200</u>	<u>19,700</u>
Cash flows from financing activities		
Repayment of borrowings	(17,140)	(21,292)
Net cash used in financing activities	<u>(17,140)</u>	<u>(21,292)</u>
Net increase in cash and cash equivalents	26,381	4,621
Cash and cash equivalents at the beginning of the year	30,118	25,497
Cash and cash equivalents at the end of the year	<u>56,499</u>	<u>30,118</u>
Components of cash and cash equivalents		
Cash and bank balances	56,499	30,118
	<u>56,499</u>	<u>30,118</u>

NEPALI TEMPLE CUM-COMMUNITY CENTRE LONDON UK

Detailed Statement of Financial Activities

for the year ended 1 January 2025

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income and endowments from:			
Donations	80,255	80,255	101,708
	<u>80,255</u>	<u>80,255</u>	<u>101,708</u>
Rental income	27,200	27,200	19,700
	<u>27,200</u>	<u>27,200</u>	<u>19,700</u>
Total income and endowments	107,455	107,455	121,408
Expenditure on:			
Charitable activities			
Charitable event expenses	10,918	10,918	21,977
	<u>10,918</u>	<u>10,918</u>	<u>21,977</u>
Total of expenditure on charitable activities	10,918	10,918	21,977
Other expenditure			
Other interest payable	35,436	35,436	18,143
	<u>35,436</u>	<u>35,436</u>	<u>18,143</u>
Salaries/wages	-	-	1,000
	<u>-</u>	<u>-</u>	<u>1,000</u>
Premises costs			
Rates	2,973	2,973	2,984
Light, heat and power	1,901	1,901	1,724
Premises repairs and maintenance	14,303	14,303	29,895
	<u>19,177</u>	<u>19,177</u>	<u>34,603</u>
General administrative costs, including depreciation and amortisation			
Bank charges	1,798	1,798	121
General insurances	1,176	1,176	670
Stationery and printing	1,829	1,829	2,566
Telephone, fax and broadband	1,339	1,339	665
	<u>6,142</u>	<u>6,142</u>	<u>4,022</u>
Legal and professional costs			
Accountancy and bookkeeping	13,266	13,266	12,200
Other legal and professional costs	-	-	5,050
	<u>13,266</u>	<u>13,266</u>	<u>17,250</u>
Total of expenditure of other costs	74,021	74,021	75,018
Total expenditure	84,939	84,939	96,995
Net gains on investments	-	-	-

NEPALI TEMPLE CUM-COMMUNITY CENTRE LONDON UK
Detailed Statement of Financial Activities

Net income	22,516	22,516	24,413
Net income before other gains/(losses)	22,516	22,516	24,413
Other Gains	-	-	-
Net movement in funds	22,516	22,516	24,413
Reconciliation of funds:			
Total funds brought forward	480,788	480,788	456,375
Total funds carried forward	503,304	503,304	480,788

NEPALI TEMPLE CUM-COMMUNITY CENTRE LONDON UK

England & Wales - Charity number 1119517

Accounts

NEPALI TEMPLE CUM-COMMUNITY CENTRE LONDON UK

Charity No. 1119517

Trustees' Report and Unaudited Accounts

01 January 2024

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The trustees present their report with the unaudited financial statements of the charity for the year ended 1 January 2024.

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Charity No. 1119517

Principal Office

Head Keepers Lodge

Swingate Lane

London

SE18 2DA

Trustees

The following trustees served during the year:

A. Acharya

B. Aryal

G. Aryal

P. Bhandari

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A. Dhital

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Independent Examiner

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OBJECTIVES AND ACTIVITIES

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Charity provided facilities to worship Hindu and Buddhist god on its own premises throughout the year. It helps to provide facilities for marriage and other religious rituals and ceremonies to Hindu and Buddhist community via its own premises.

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

D. Pandey
Trustee
01 January 2024

I report to the trustees on my examination of the financial statements of NEPALI TEMPLE CUM-COMMUNITY CENTRE LONDON UK for the year ended 1 January 2024.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

LN Pandey FCA, M.Sc.
Asmita & Associates Ltd
114-116 Plumstead High St
Plumstead
London

SE18 1SJ
01 January 2024

NEPALI TEMPLE CUM-COMMUNITY CENTRE LONDON UK

Statement of Financial Activities

for the year ended 1 January 2024

	Notes	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:				
Donations and legacies	3	101,708	101,708	21,329
Other	4	19,700	19,700	8,950
Total		121,408	121,408	30,279
Expenditure on:				
Charitable activities	5	21,977	21,977	6,587
Other	6	75,018	75,018	41,433
Total		96,995	96,995	48,020
Net gains on investments		-	-	-
Net income/(expenditure)		24,413	24,413	(17,741)
Transfers between funds		-	-	-
Net income/(expenditure) before other gains/(losses)		24,413	24,413	(17,741)
Other gains and losses				
Net movement in funds		24,413	24,413	(17,741)
Reconciliation of funds:				
Total funds brought forward		456,375	456,375	474,116
Total funds carried forward		480,788	480,788	456,375

NEPALI TEMPLE CUM-COMMUNITY CENTRE LONDON UK

Balance Sheet

at 1 January 2024

Charity No. 1119517

		2024	2023
		£	£
Fixed assets			
Tangible assets	10	763,913	763,913
		<u>763,913</u>	<u>763,913</u>
Current assets			
Debtors	11	22,505	22,505
Cash at bank and in hand		30,118	25,497
		<u>52,623</u>	<u>48,002</u>
Creditors: Amount falling due within one year	12	(1,500)	-
Net current assets		51,123	48,002
Total assets less current liabilities		815,036	811,915
Creditors: Amounts falling due after more than one year	13	(334,248)	(355,540)
Net assets excluding pension asset or liability		<u>480,788</u>	<u>456,375</u>
Total net assets		<u><u>480,788</u></u>	<u><u>456,375</u></u>
The funds of the charity			
Restricted funds	14		
Unrestricted funds	14		
General funds		480,788	456,375
		<u>480,788</u>	<u>456,375</u>
Reserves	14		
Total funds		<u><u>480,788</u></u>	<u><u>456,375</u></u>

Approved by the trustees on 01 January 2024

And signed on their behalf by:

D. Pandey

Trustee

01 January 2024

for the year ended 1 January 2024

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

- Unrestricted funds These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
- Designated funds These are unrestricted funds earmarked by the trustees for particular purposes.
- Revaluation funds These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
- Restricted funds These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help The value of any volunteer help received is not included in the accounts.

Investment income This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets This includes any gain or loss on the sale of investments.

Notes to the Accounts

Expenditure

Recognition of expenditure Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Expenditure on raising funds These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.

Expenditure on charitable activities These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.

Grants payable All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.

Governance costs These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.

Other expenditure These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Notes to the Accounts

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Statement of Financial Activities - prior year

	Unrestricted funds 2023 £	Total funds 2023 £
Income and endowments from:		
Donations and legacies	21,329	21,329
Other	8,950	8,950
Total	<u>30,279</u>	<u>30,279</u>
Expenditure on:		
Charitable activities	6,587	6,587
Other	41,433	41,433
Total	<u>48,020</u>	<u>48,020</u>
Net income	<u>(17,741)</u>	<u>(17,741)</u>
Net income before other gains/(losses)	(17,741)	(17,741)
Other gains and losses:		
Net movement in funds	<u>(17,741)</u>	<u>(17,741)</u>
Reconciliation of funds:		
Total funds brought forward	474,116	474,116
Total funds carried forward	<u><u>456,375</u></u>	<u><u>456,375</u></u>

3 Income from donations and legacies

	Unrestricted £	Total 2024 £	Total 2023 £
Donations	101,708	101,708	21,329
	<u>101,708</u>	<u>101,708</u>	<u>21,329</u>

4 Other income

	Unrestricted £	Total 2024 £	Total 2023 £
Rental income	19,700	19,700	8,950
	<u>19,700</u>	<u>19,700</u>	<u>8,950</u>

5 Expenditure on charitable activities

	Unrestricted	Total	Total
		2024	2023
	£	£	£
<i>Expenditure on charitable activities</i>			
Charitable events expenses	21,977	21,977	6,087
Other charitable donations	-	-	500
<i>Governance costs</i>			
	<u>21,977</u>	<u>21,977</u>	<u>6,587</u>

6 Other expenditure

	Unrestricted	Total	Total
		2024	2023
	£	£	£
Other interest payable	18,143	18,143	6,268
Employee costs	1,000	1,000	9,750
Premises costs	34,603	34,603	7,997
General administrative costs	4,022	4,022	3,035
Legal and professional costs	17,250	17,250	14,383
	<u>75,018</u>	<u>75,018</u>	<u>41,433</u>

7 Staff costs

	2024	2023
Salaries and wages	1,000	9,750
	<u>1,000</u>	<u>9,750</u>

No employee received emoluments in excess of £60,000.

8 Trustee remuneration and expenses

No trustee received any remuneration or expenses during the year.

9 Related party disclosures

There were no related party transactions for the year ended 01 January 2024.

10 Tangible fixed assets

	£	£
Cost or revaluation		
At 2 January 2023	763,913	763,913
At 1 January 2024	<u>763,913</u>	<u>763,913</u>
Net book values		
At 1 January 2024	<u>763,913</u>	<u>763,913</u>
At 1 January 2023	<u>763,913</u>	<u>763,913</u>

Notes to the Accounts

11 Debtors

	2024	2023
	£	£
Other debtors	22,505	22,505
	<u>22,505</u>	<u>22,505</u>

12 Creditors:
amounts falling due within one year

	2024	2023
	£	£
Other creditors	1,000	-
Accruals	500	-
	<u>1,500</u>	<u>-</u>

13 Creditors:
amounts falling due after more than one year

	2024	2023
	£	£
Bank loans and overdrafts	334,248	355,540
	<u>334,248</u>	<u>355,540</u>

14 Movement in funds

	At 2 January 2023	Incoming resources (including other gains/losses) £	Resources expended £	At 1 January 2024 £
Restricted funds:				
Unrestricted funds:				
General funds	456,375	121,408	(96,995)	480,788
	<u>456,375</u>	<u>121,408</u>	<u>(96,995)</u>	<u>480,788</u>

15 Analysis of net assets between funds

	Unrestricted funds £	Total £
Fixed assets	763,913	763,913
Net current assets	51,123	51,123
Creditors due in more than one year and provisions	(334,248)	(334,248)
	<u>480,788</u>	<u>480,788</u>

16 Reconciliation of net debt

	At 2 January 2023	Cash flows	At 1 January 2024
	£	£	£
Cash and cash equivalents	25,497	4,621	30,118
	<u>25,497</u>	<u>4,621</u>	<u>30,118</u>
Bank loans	(355,540)	21,292	(334,248)
	<u>(355,540)</u>	<u>21,292</u>	<u>(334,248)</u>
Net debt	<u>(330,043)</u>	<u>25,913</u>	<u>(304,130)</u>

NEPALI TEMPLE CUM-COMMUNITY CENTRE LONDON UK

Statement of Cash flows

for the year ended 1 January 2024

	2024 £	2023 £
Cash flows from operating activities		
Net income/(expenditure) per Statement of Financial Activities	24,413	(17,741)
Adjustments for:		
Dividends, interest and rents from investments	(19,700)	(8,950)
Increase in trade and other receivables	-	(22,505)
Increase in trade and other payables	1,500	-
Net cash provided by/(used in) operating activities	<u>6,213</u>	<u>(49,196)</u>
Cash flows from investing activities		
Dividends, interest and rents from investments	19,700	8,950
Net cash from/(used in) investing activities	<u>19,700</u>	<u>(405,217)</u>
Cash flows from financing activities		
Repayment of borrowings	(21,292)	355,540
Net cash (used in)/from financing activities	<u>(21,292)</u>	<u>355,540</u>
Net increase/(decrease) in cash and cash equivalents	4,621	(98,873)
Cash and cash equivalents at the beginning of the year	25,497	-
Cash and cash equivalents at the end of the year	<u>30,118</u>	<u>(98,873)</u>
Components of cash and cash equivalents		
Cash and bank balances	30,118	25,497
	<u>30,118</u>	<u>25,497</u>

NEPALI TEMPLE CUM-COMMUNITY CENTRE LONDON UK

Detailed Statement of Financial Activities

for the year ended 1 January 2024

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:			
Donations and legacies			
Donations	101,708	101,708	21,329
	<u>101,708</u>	<u>101,708</u>	<u>21,329</u>
Other			
Rental income	19,700	19,700	8,950
	<u>19,700</u>	<u>19,700</u>	<u>8,950</u>
Total income and endowments	121,408	121,408	30,279
Expenditure on:			
Charitable activities			
Charitable event expenses	21,977	21,977	6,087
Other charitable donations	-	-	500
	<u>21,977</u>	<u>21,977</u>	<u>6,587</u>
Total of expenditure on charitable activities	21,977	21,977	6,587
Other expenditure			
Other interest payable	18,143	18,143	6,268
	<u>18,143</u>	<u>18,143</u>	<u>6,268</u>
Employee costs			
Salaries/wages	1,000	1,000	9,750
	<u>1,000</u>	<u>1,000</u>	<u>9,750</u>
Premises costs			
Rates	2,984	2,984	2,426
Light, heat and power	1,724	1,724	532
Premises repairs and maintenance	29,895	29,895	5,039
	<u>34,603</u>	<u>34,603</u>	<u>7,997</u>
General administrative costs, including depreciation and amortisation			
Bank charges	121	121	51
General insurances	670	670	1,347
Stationery and printing	2,566	2,566	1,115
Subscriptions	-	-	14
Telephone, fax and broadband	665	665	508
	<u>4,022</u>	<u>4,022</u>	<u>3,035</u>
Legal and professional costs			
Accountancy and bookkeeping	12,200	12,200	-
Other legal and professional costs	5,050	5,050	14,383

NEPALI TEMPLE CUM-COMMUNITY CENTRE LONDON UK
Detailed Statement of Financial Activities

	<u>17,250</u>	<u>17,250</u>	<u>14,383</u>
Total of expenditure of other costs	<u>75,018</u>	<u>75,018</u>	<u>41,433</u>
Total expenditure	96,995	96,995	48,020
Net gains on investments	-	-	-
Net income/(expenditure)	<u>24,413</u>	<u>24,413</u>	<u>(17,741)</u>
Net income/(expenditure) before other gains/(losses)	<u>24,413</u>	<u>24,413</u>	<u>(17,741)</u>
Other Gains	-	-	-
Net movement in funds	<u>24,413</u>	<u>24,413</u>	<u>(17,741)</u>
Reconciliation of funds:			
Total funds brought forward	456,375	456,375	474,116
Total funds carried forward	<u>480,788</u>	<u>480,788</u>	<u>456,375</u>

NEPALI TEMPLE CUM-COMMUNITY CENTRE LONDON UK

England & Wales - Charity number 1119517

Accounts

NEPALI TEMPLE CUM-COMMUNITY CENTRE LONDON UK

Charity No. 1119517

Trustees' Report and Unaudited Accounts

01 January 2023

NEPALI TEMPLE CUM-COMMUNITY CENTRE LONDON UK

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NEPALI TEMPLE CUM-COMMUNITY CENTRE LONDON UK
Trustees Annual Report

The trustees present their report with the unaudited financial statements of the charity for the year ended 1 January 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1119517

Principal Office

Head Keepers Lodge
Swingate Lane
London
SE18 2DA

Trustees

The following trustees served during the year:

A. Acharya
B. Aryal
G. Aryal
P. Bhandari
Y. Bhandari
T. Bhattarai
A. Dhital
A. Gautam
S. Giri
A.B. Gurung
M.R. Kandel
N. Kandel
R. Kandel
A.C. Nyaupane
D. Pandey
S. Paudel
H. Sharma
F. Thapa

Independent Examiner

Asmita & Associates Ltd
114-116 Plumstead High St
London
SE18 1SJ

Bankers

Barclays Bank
Natwest Bank

OBJECTIVES AND ACTIVITIES

The Nepali Temple Cum-Community Centre London UK was established on 06 Jun 2007 with following objectives: To advance the Hindu and Buddhist religion by conducting religious discourse, cultural classes, facilitating mediation, celebrating Hindu and Buddhist religious festivals and providing religious classes and facilities for marriage and other religious rituals and ceremonies To establish and run a temple cum-community centre in furtherance of the above object.

Charity provided facilities to worship Hindu and Buddhist god on its own premises throughout the year. It helps to provide facilities for marriage and other religious rituals and ceremonies to Hindu and Buddhist community via its own premises.

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees



S. Giri

Trustee

30 October 2023

NEPALI TEMPLE CUM-COMMUNITY CENTRE LONDON UK

Independent Examiners Report

Independent Examiner's Report to the trustees of NEPALI TEMPLE CUM-COMMUNITY CENTRE LONDON UK

I report to the trustees on my examination of the financial statements of NEPALI TEMPLE CUM-COMMUNITY CENTRE LONDON UK for the year ended 1 January 2023.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



LN Pandey FCA, M.Sc.

Asmita & Associates Ltd

114-116 Plumstead High Street

London

SE18 1SJ

30 October 2023

NEPALI TEMPLE CUM-COMMUNITY CENTRE LONDON UK

Statement of Financial Activities

for the year ended 1 January 2023

	Notes	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income and endowments from:				
Donations and legacies	3	21,329	21,329	141,115
Other	4	8,950	8,950	3,250
Total		30,279	30,279	144,365
Expenditure on:				
Charitable activities	5	6,587	6,587	3,270
Other	6	41,433	41,433	24,730
Total		48,020	48,020	28,000
Net gains on investments		-	-	-
Net income		(17,741)	(17,741)	116,365
Transfers between funds		-	-	-
Net income before other gains/(losses)		(17,741)	(17,741)	116,365
Other gains and losses				
Net movement in funds		(17,741)	(17,741)	116,365
Reconciliation of funds:				
Total funds brought forward		474,116	474,116	357,751
Total funds carried forward		456,375	456,375	474,116

NEPALI TEMPLE CUM-COMMUNITY CENTRE LONDON UK

Balance Sheet

at 1 January 2023

Charity No. 1119517

		2023 £	2022 £
Fixed assets			
Tangible assets	10	763,913	349,746
		<u>763,913</u>	<u>349,746</u>
Current assets			
Debtors	11	22,505	22,505
Cash at bank and in hand		25,497	101,865
		<u>48,002</u>	<u>124,370</u>
Net current assets		48,002	124,370
Total assets less current liabilities		811,915	474,116
Creditors: Amounts falling due after more than one year	12	355,540	-
Net assets excluding pension asset or liability		<u>456,375</u>	<u>474,116</u>
Total net assets		<u>456,375</u>	<u>474,116</u>
The funds of the charity			
Restricted funds	13		
Unrestricted funds	13		
General funds		456,375	357,751
		<u>456,375</u>	<u>357,751</u>
Reserves	13		
Total funds		<u>456,375</u>	<u>357,751</u>

Approved by the trustees on 30 October 2023

And signed on their behalf by:



S. Giri

Trustee

30 October 2023

NEPALI TEMPLE CUM-COMMUNITY CENTRE LONDON UK

Notes to the Accounts

for the year ended 1 January 2023

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

NEPALI TEMPLE CUM-COMMUNITY CENTRE LONDON UK

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

NEPALI TEMPLE CUM-COMMUNITY CENTRE LONDON UK

Notes to the Accounts

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term. In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

NEPALI TEMPLE CUM-COMMUNITY CENTRE LONDON UK

Notes to the Accounts

2 Statement of Financial Activities - prior year

	Unrestricted funds 2022 £	Total funds 2022 £
Income and endowments from:		
Donations and legacies	141,115	141,115
Other	3,250	3,250
Total	<u>144,365</u>	<u>144,365</u>
Expenditure on:		
Charitable activities	3,270	3,270
Other	24,730	24,730
Total	<u>28,000</u>	<u>28,000</u>
Net income	<u>116,365</u>	<u>116,365</u>
Net income before other gains/(losses)	116,365	116,365
Other gains and losses:		
Net movement in funds	<u>116,365</u>	<u>116,365</u>
Reconciliation of funds:		
Total funds brought forward	357,751	357,751
Total funds carried forward	<u>474,116</u>	<u>474,116</u>

3 Income from donations and legacies

	Unrestricted £	Total 2023 £	Total 2022 £
Donations received	21,329	21,329	141,115
	<u>21,329</u>	<u>21,329</u>	<u>141,115</u>

4 Other income

	Unrestricted £	Total 2023 £	Total 2022 £
Rental Income	8,950	8,950	3,250
	<u>8,950</u>	<u>8,950</u>	<u>3,250</u>

NEPALI TEMPLE CUM-COMMUNITY CENTRE LONDON UK

Notes to the Accounts

5 Expenditure on charitable activities

	Unrestricted	Total	Total
		2023	2022
	£	£	£
<i>Expenditure on charitable activities</i>			
Charitable contributions	500	500	3,270
Charitable contributions	6,087	6,087	-
<i>Governance costs</i>			
	<u>6,587</u>	<u>6,587</u>	<u>7,302</u>

6 Other expenditure

	Unrestricted	Total	Total
		2023	2022
	£	£	£
Other interest payable	6,268	6,268	1,629
Employee costs	9,750	9,750	6,750
Motor and travel costs	-	-	214
Premises costs	9,344	9,344	12,087
General administrative costs	1,688	1,688	4,050
Legal and professional costs	14,383	14,383	-
	<u>41,433</u>	<u>41,433</u>	<u>24,730</u>

7 Staff costs

	2023	2022
Salaries and wages	<u>9,750</u>	<u>6,750</u>
	<u>9,750</u>	<u>6,750</u>

No employee received emoluments in excess of £60,000.

8 Trustee remuneration and expenses

No trustee received any remuneration or expenses during the year.

9 Related Party Disclosures

There were no related party transactions for the period ended 01 January 2023.

NEPALI TEMPLE CUM-COMMUNITY CENTRE LONDON UK

Notes to the Accounts

10 Tangible fixed assets

	£	£
Cost or revaluation		
At 2 January 2022	349,746	349,746
Additions	414,167	414,167
At 1 January 2023	<u>763,913</u>	<u>763,913</u>
Net book values		
At 1 January 2023	<u>763,913</u>	<u>763,913</u>
At 1 January 2022	<u>349,746</u>	<u>349,746</u>

11 Debtors

	2023 £	2022 £
Other debtors	22,505	22,505
	<u>22,505</u>	<u>22,505</u>

12 Creditors:

amounts falling due after more than one year

	2023 £	2022 £
Bank loans and overdrafts	355,540	-
	<u>355,540</u>	<u>-</u>

13 Movement in funds

	At 2 January 2022	Incoming resources (including other gains/losses) £	Resources expended £	At 1 January 2023 £
Restricted funds:				
Unrestricted funds:				
General funds	474,116	30,279	(48,020)	456,375
Total funds	<u>474,116</u>	<u>30,279</u>	<u>(48,020)</u>	<u>456,375</u>

14 Analysis of net assets between funds

	Unrestricted funds £	Total £
Fixed assets	763,913	763,913
Net current assets	48,002	48,002
	<u>811,915</u>	<u>811,915</u>

NEPALI TEMPLE CUM-COMMUNITY CENTRE LONDON UK**Notes to the Accounts****15 Reconciliation of net debt**

	At 2 January	Cash flows	At 1
	2022		January
	£	£	2023
			£
Cash and cash equivalents	101,865	(76,368)	25,497
	<u>101,865</u>	<u>(76,368)</u>	<u>25,497</u>
Bank loans	-	(355,540)	(355,540)
	<u>-</u>	<u>(355,540)</u>	<u>(355,540)</u>
Net debt	<u>101,865</u>	<u>(431,908)</u>	<u>(330,043)</u>

NEPALI TEMPLE CUM-COMMUNITY CENTRE LONDON UK

Statement of Cash flows

for the year ended 1 January 2023

	2023 £	2022 £
Cash flows from operating activities		
Net income per Statement of Financial Activities	(17,741)	116,365
Adjustments for:		
Dividends, interest and rents from investments	(8,950)	(3,250)
Net cash provided by operating activities	<u>(26,691)</u>	<u>113,115</u>
Cash flows from investing activities		
Payments for property, plant and equipment	(414,167)	(3,414)
Dividends, interest and rents from investments	8,950	3,250
Net cash used in investing activities	<u>(405,217)</u>	<u>(164)</u>
Cash flows from financing activities		
Repayment of borrowings	-	(54,104)
Net cash used in financing activities	<u>355,540</u>	<u>(54,104)</u>
Net increase in cash and cash equivalents	(76,368)	58,847
Cash and cash equivalents at the beginning of the year	101,865	43,018
Cash and cash equivalents at the end of the year	<u>25,497</u>	<u>101,865</u>
Components of cash and cash equivalents		
Cash and bank balances	25,497	101,865
	<u>25,497</u>	<u>101,865</u>

NEPALI TEMPLE CUM-COMMUNITY CENTRE LONDON UK
Detailed Statement of Financial Activities
for the year ended 1 January 2023

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income and endowments from:			
Donations and legacies	21,329	21,329	141,115
	<u>21,329</u>	<u>21,329</u>	<u>141,115</u>
Other	8,950	8,950	3,250
	<u>8,950</u>	<u>8,950</u>	<u>3,250</u>
Total income and endowments	30,279	30,279	144,365
Expenditure on:			
Charitable Activities	6,087	6,087	3,270
Charitable Donations	500	500	-
	<u>6,587</u>	<u>6,587</u>	<u>3,270</u>
Total of expenditure on charitable activities	6,587	6,587	3,270
Other expenditure			
Bank loan and overdraft interest payable	-	-	-
Other interest payable	6,268	6,268	1,629
	<u>6,268</u>	<u>6,268</u>	<u>1,629</u>
Employee costs			
Salaries/wages	9,750	9,750	6,750
	<u>9,750</u>	<u>9,750</u>	<u>6,750</u>
Motor and travel costs			
Travel and subsistence	-	-	214
	<u>-</u>	<u>-</u>	<u>214</u>
Premises costs			
Rates	2,426	2,426	4,682
Light, heat and power	532	532	4,625
Premises repairs and maintenance	5,039	5,039	2,780
	<u>7,997</u>	<u>7,997</u>	<u>12,087</u>
General administrative costs, including depreciation and amortisation			
General insurances	1,347	1,347	-
Stationery and printing	1,115	1,115	2,863
Subscriptions	14	14	944
Telephone, fax and broadband	508	508	243
	<u>2,984</u>	<u>2,984</u>	<u>4,050</u>

NEPALI TEMPLE CUM-COMMUNITY CENTRE LONDON UK

Detailed Statement of Financial Activities

Legal and professional costs			
Other legal and professional costs	14,383	14,383	-
	<u>14,383</u>	<u>14,383</u>	<u>-</u>
Total of expenditure of other costs	41,333	41,333	24,730
Total expenditure	48,020	48,020	28,000
Net gains on investments	-	-	-
	<u>(17,741)</u>	<u>(17,741)</u>	<u>116,365</u>
Net income	(17,741)	(17,741)	116,365
Net income before other gains/(losses)	(17,741)	(17,741)	116,365
Other Gains	-	-	-
	<u>(17,741)</u>	<u>(17,741)</u>	<u>116,365</u>
Net movement in funds	(17,741)	(17,741)	116,365
Reconciliation of funds:			
Total funds brought forward	474,116	474,116	357,751
Total funds carried forward	456,375	456,375	474,116

NEPALI TEMPLE CUM-COMMUNITY CENTRE LONDON UK

England & Wales - Charity number 1119517

Accounts

NEPALI TEMPLE CUM-COMMUNITY CENTRE LONDON UK

Charity No. 1119517

Trustees' Report and Unaudited Accounts

01 January 2022

NEPALI TEMPLE CUM-COMMUNITY CENTRE LONDON UK

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Detailed Statement of Financial Activities	15 to 16

NEPALI TEMPLE CUM-COMMUNITY CENTRE LONDON UK
Trustees Annual Report

The trustees present their report with the unaudited financial statements of the charity for the year ended 1 January 2022.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1119517

Principal Office

Head Keepers Lodge
Swingate Lane
London
SE18 2DA

Trustees

The following trustees served during the year:

A. Acharya
B. Aryal
G. Aryal
P. Bhandari
Y. Bhandari
T. Bhattarai
A. Dhital
A. Gautam
S. Giri
A.B. Gurung
M.R. Kandel
N. Kandel
R. Kandel
A.C. Nyaupane
D. Pandey
S. Paudel
H. Sharma
F. Thapa

Independent Examiner

Asmita & Associates Ltd
114-116 Plumstead High St
London
SE18 1SJ

Bankers

Barclays Bank
Natwest Bank

OBJECTIVES AND ACTIVITIES

The Nepali Temple Cum-Community Centre London UK was established on 06 Jun 2007 with following objectives: To advance the Hindu and Buddhist religion by conducting religious discourse, cultural classes, facilitating mediation, celebrating Hindu and Buddhist religious festivals and providing religious classes and facilities for marriage and other religious rituals and ceremonies To establish and run a temple cum-community centre in furtherance of the above object.

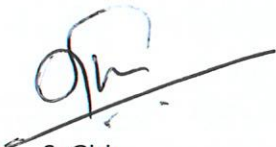
Charity provided facilities to worship Hindu and Buddhist god on its own premises throughout the year. It helps to provide facilities for marriage and other religious rituals and ceremonies to Hindu and Buddhist community via its own premises.

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees



S. Giri
Trustee

13 September 2023

NEPALI TEMPLE CUM-COMMUNITY CENTRE LONDON UK

Independent Examiners Report

Independent Examiner's Report to the trustees of NEPALI TEMPLE CUM-COMMUNITY CENTRE LONDON UK

I report to the trustees on my examination of the financial statements of NEPALI TEMPLE CUM-COMMUNITY CENTRE LONDON UK for the year ended 1 January 2022.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



LN Pandey FCA, M.Sc.
Asmita & Associates Ltd
114-116 Plumstead High St
London

SE18 1SJ

13 September 2023

NEPALI TEMPLE CUM-COMMUNITY CENTRE LONDON UK

Statement of Financial Activities

for the year ended 1 January 2022

		Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
	Notes			
Income and endowments from:				
Donations and legacies	3	141,115	141,115	74,993
Other	4	3,250	3,250	10,200
Total		<u>144,365</u>	<u>144,365</u>	<u>85,193</u>
Expenditure on:				
Charitable activities	5	3,270	3,270	7,302
Other	6	24,730	24,730	17,363
Total		<u>28,000</u>	<u>28,000</u>	<u>24,665</u>
Net gains on investments		-	-	-
Net income		<u>116,365</u>	<u>116,365</u>	<u>60,528</u>
Transfers between funds		-	-	-
Net income before other gains/(losses)		<u>116,365</u>	<u>116,365</u>	<u>60,528</u>
Other gains and losses				
Net movement in funds		<u>116,365</u>	<u>116,365</u>	<u>60,528</u>
Reconciliation of funds:				
Total funds brought forward		357,751	357,751	297,223
Total funds carried forward		<u><u>474,116</u></u>	<u><u>474,116</u></u>	<u><u>357,751</u></u>

NEPALI TEMPLE CUM-COMMUNITY CENTRE LONDON UK

Balance Sheet

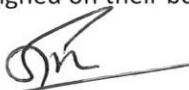
at 1 January 2022

Charity No. 1119517

		2022	2021
		£	£
Fixed assets			
Tangible assets	10	349,746	346,332
		<u>349,746</u>	<u>346,332</u>
Current assets			
Debtors	11	22,505	22,505
Cash at bank and in hand		101,865	43,018
		<u>124,370</u>	<u>65,523</u>
Net current assets		124,370	65,523
Total assets less current liabilities		474,116	411,855
Creditors: Amounts falling due after more than one year	12	-	(54,104)
Net assets excluding pension asset or liability		<u>474,116</u>	<u>357,751</u>
Total net assets		<u><u>474,116</u></u>	<u><u>357,751</u></u>
The funds of the charity			
Restricted funds	13		
Unrestricted funds	13		
General funds		474,116	357,751
		<u>474,116</u>	<u>357,751</u>
Reserves	13		
Total funds		<u><u>474,116</u></u>	<u><u>357,751</u></u>

Approved by the trustees on 13 September 2023

And signed on their behalf by:



S. Giri

Trustee

13 September 2023

NEPALI TEMPLE CUM-COMMUNITY CENTRE LONDON UK

Notes to the Accounts

for the year ended 1 January 2022

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

Designated funds These are unrestricted funds earmarked by the trustees for particular purposes.

Revaluation funds These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.

Restricted funds These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help The value of any volunteer help received is not included in the accounts.

Investment income This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets This includes any gain or loss on the sale of investments.

NEPALI TEMPLE CUM-COMMUNITY CENTRE LONDON UK

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Notes to the Accounts

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

NEPALI TEMPLE CUM-COMMUNITY CENTRE LONDON UK
Notes to the Accounts

2 Statement of Financial Activities - prior year

	Unrestricted funds 2021 £	Total funds 2021 £
Income and endowments from:		
Donations and legacies	74,993	74,993
Other	10,200	10,200
Total	<u>85,193</u>	<u>85,193</u>
Expenditure on:		
Charitable activities	7,302	7,302
Other	17,363	17,363
Total	<u>24,665</u>	<u>24,665</u>
Net income	<u>60,528</u>	<u>60,528</u>
Net income before other gains/(losses)	60,528	60,528
Other gains and losses:		
Net movement in funds	<u>60,528</u>	<u>60,528</u>
Reconciliation of funds:		
Total funds brought forward	297,223	297,223
Total funds carried forward	<u><u>357,751</u></u>	<u><u>357,751</u></u>

3 Income from donations and legacies

	Unrestricted £	Total 2022 £	Total 2021 £
Donations received	141,115	141,115	74,993
	<u>141,115</u>	<u>141,115</u>	<u>74,993</u>

4 Other income

	Unrestricted £	Total 2022 £	Total 2021 £
Rental Income	3,250	3,250	10,200
	<u>3,250</u>	<u>3,250</u>	<u>10,200</u>

NEPALI TEMPLE CUM-COMMUNITY CENTRE LONDON UK

Notes to the Accounts

5 Expenditure on charitable activities

	Unrestricted	Total	Total
	£	2022	2021
	£	£	£
<i>Expenditure on charitable activities</i>			
Charitable contributions	3,270	3,270	-
Charitable contributions	-	-	7,302
<i>Governance costs</i>			
	<u>3,270</u>	<u>3,270</u>	<u>7,302</u>

6 Other expenditure

	Unrestricted	Total	Total
	£	2022	2021
	£	£	£
Bank loan and overdraft interest payable	-	-	2,207
Other interest payable	1,629	1,629	-
Employee costs	6,750	6,750	7,450
Motor and travel costs	214	214	-
Premises costs	12,087	12,087	5,784
General administrative costs	4,050	4,050	1,882
Legal and professional costs	-	-	40
	<u>24,730</u>	<u>24,730</u>	<u>17,363</u>

7 Staff costs

	2022	2021
Salaries and wages	<u>6,750</u>	<u>7,450</u>
	<u>6,750</u>	<u>7,450</u>

No employee received emoluments in excess of £60,000.

8 Trustee remuneration and expenses

No trustee received any remuneration or expenses during the year.

9 Related Party Disclosures

There were no related party transactions for the period ended 01 January 2022.

NEPALI TEMPLE CUM-COMMUNITY CENTRE LONDON UK

Notes to the Accounts

10 Tangible fixed assets

	£	£
Cost or revaluation		
At 2 January 2021	346,332	346,332
Additions	3,414	3,414
At 1 January 2022	<u>349,746</u>	<u>349,746</u>
Net book values		
At 1 January 2022	<u>349,746</u>	<u>349,746</u>
At 1 January 2021	<u>346,332</u>	<u>346,332</u>

11 Debtors

	2022 £	2021 £
Other debtors	22,505	22,505
	<u>22,505</u>	<u>22,505</u>

12 Creditors:

amounts falling due after more than one year

	2022 £	2021 £
Bank loans and overdrafts	-	54,104
	<u>-</u>	<u>54,104</u>

13 Movement in funds

	At 2 January 2021	Incoming resources (including other gains/losses) £	Resources expended £	At 1 January 2022 £
Restricted funds:				
Unrestricted funds:				
General funds	357,751	144,365	(28,000)	474,116
Total funds	<u>357,751</u>	<u>144,365</u>	<u>(28,000)</u>	<u>474,116</u>

14 Analysis of net assets between funds

	Unrestricted funds £	Total £
Fixed assets	349,746	349,746
Net current assets	124,370	124,370
	<u>474,116</u>	<u>474,116</u>

NEPALI TEMPLE CUM-COMMUNITY CENTRE LONDON UK

Notes to the Accounts

15 Reconciliation of net debt

	At 2 January 2021 £	Cash flows £	At 1 January 2022 £
Cash and cash equivalents	43,018	58,847	101,865
	<u>43,018</u>	<u>58,847</u>	<u>101,865</u>
Bank loans	(54,104)	54,104	-
	<u>(54,104)</u>	<u>54,104</u>	<u>-</u>
Net debt	<u>(11,086)</u>	<u>112,951</u>	<u>101,865</u>

NEPALI TEMPLE CUM-COMMUNITY CENTRE LONDON UK

Statement of Cash flows

for the year ended 1 January 2022

	2022	2021
	£	£
Cash flows from operating activities		
Net income per Statement of Financial Activities	116,365	60,528
Adjustments for:		
Dividends, interest and rents from investments	(3,250)	(10,200)
Net cash provided by operating activities	<u>113,115</u>	<u>50,328</u>
Cash flows from investing activities		
Payments for property, plant and equipment	(3,414)	(33,375)
Dividends, interest and rents from investments	3,250	10,200
Net cash used in investing activities	<u>(164)</u>	<u>(23,175)</u>
Cash flows from financing activities		
Repayment of borrowings	(54,104)	(1,949)
Net cash used in financing activities	<u>(54,104)</u>	<u>(1,949)</u>
Net increase in cash and cash equivalents	58,847	25,204
Cash and cash equivalents at the beginning of the year	43,018	17,814
Cash and cash equivalents at the end of the year	<u>101,865</u>	<u>43,018</u>
Components of cash and cash equivalents		
Cash and bank balances	101,865	43,018
	<u>101,865</u>	<u>43,018</u>

NEPALI TEMPLE CUM-COMMUNITY CENTRE LONDON UK

Detailed Statement of Financial Activities

for the year ended 1 January 2022

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income and endowments from:			
Donations and legacies	141,115	141,115	74,993
	<u>141,115</u>	<u>141,115</u>	<u>74,993</u>
Other	3,250	3,250	10,200
	<u>3,250</u>	<u>3,250</u>	<u>10,200</u>
Total income and endowments	144,365	144,365	85,193
Expenditure on:			
Charitable Activities	3,270	3,270	-
Charitable Donations	-	-	7,302
	<u>3,270</u>	<u>3,270</u>	<u>7,302</u>
Total of expenditure on charitable activities	3,270	3,270	7,302
Other expenditure			
Bank loan and overdraft interest payable	-	-	2,207
Other interest payable	1,629	1,629	-
	<u>1,629</u>	<u>1,629</u>	<u>2,207</u>
Employee costs			
Salaries/wages	6,750	6,750	7,450
	<u>6,750</u>	<u>6,750</u>	<u>7,450</u>
Motor and travel costs			
Travel and subsistence	214	214	-
	<u>214</u>	<u>214</u>	<u>-</u>
Premises costs			
Rates	4,682	4,682	-
Light, heat and power	4,625	4,625	838
Premises repairs and maintenance	2,780	2,780	4,946
	<u>12,087</u>	<u>12,087</u>	<u>5,784</u>
General administrative costs, including depreciation and amortisation			
General insurances	-	-	1,166
Stationery and printing	2,863	2,863	716
Subscriptions	944	944	-
Telephone, fax and broadband	243	243	-
	<u>4,050</u>	<u>4,050</u>	<u>1,882</u>

NEPALI TEMPLE CUM-COMMUNITY CENTRE LONDON UK**Detailed Statement of Financial Activities**

Legal and professional costs			
Other legal and professional costs	-	-	40
	<u>-</u>	<u>-</u>	<u>40</u>
Total of expenditure of other costs	<u>24,730</u>	<u>24,730</u>	<u>17,363</u>
Total expenditure	<u>28,000</u>	<u>28,000</u>	<u>24,665</u>
Net gains on investments	-	-	-
	<u>116,365</u>	<u>116,365</u>	<u>60,528</u>
Net income			
Net income before other gains/(losses)	<u>116,365</u>	<u>116,365</u>	<u>60,528</u>
Other Gains	-	-	-
	<u>116,365</u>	<u>116,365</u>	<u>60,528</u>
Net movement in funds			
	<u>116,365</u>	<u>116,365</u>	<u>60,528</u>
Reconciliation of funds:			
Total funds brought forward	357,751	357,751	297,223
Total funds carried forward	<u>474,116</u>	<u>474,116</u>	<u>357,751</u>

NEPALI TEMPLE CUM-COMMUNITY CENTRE LONDON UK

England & Wales - Charity number 1119517

Accounts

NEPALI TEMPLE CUM-COMMUNITY CENTRE LONDON UK

Charity No. 1119517

Trustees' Report and Unaudited Accounts

01 January 2021

NEPALI TEMPLE CUM-COMMUNITY CENTRE LONDON UK

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NEPALI TEMPLE CUM-COMMUNITY CENTRE LONDON UK
Trustees Annual Report

The Trustees present their report with the unaudited financial statements of the charity for the year ended 1 January 2021.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1119517

Trustees

The following Trustees served during the year:

A. Acharya
B. Aryal
G. Aryal
P. Bhandari
Y. Bhandari
T. Bhattarai
A. Dhital
A. Gautam
S. Giri
A.B. Gurung
M.R. Kandel
N. Kandel
R. Kandel
A.C. Nyaupane
D. Pandey
S. Paudel
H. Sharma
F. Thapa

Accountants

Asmita & Associates Ltd
114-116 Plumstead High Stree
London
SE18 1SJ

OBJECTIVES AND ACTIVITIES

The Nepali Temple Cum-Community Centre London UK was established on 06 Jun 2007 with following objectives: To advance the Hindu and Buddhist religion by conducting religious discourse, cultural classes, facilitating mediation, celebrating Hindu and Buddhist religious festivals and providing religious classes and facilities for marriage and other religious rituals and ceremonies To establish and run a temple cum-community centre in furtherance of the above object.

Charity provided facilities to worship Hindu and Buddhist god on its own premises throughout the year. It helps to provide facilities for marriage and other religious rituals and ceremonies to Hindu and Buddhist community via its own premises.

Statement of trustees' responsibilities in relation to the financial statements

NEPALI TEMPLE CUM-COMMUNITY CENTRE LONDON UK

Trustees Annual Report

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees



D. Pandey

Trustee

01 January 2021

NEPALI TEMPLE CUM-COMMUNITY CENTRE LONDON UK

Independent Examiners Report

Independent Examiner's Report to the trustees of NEPALI TEMPLE CUM-COMMUNITY CENTRE LONDON UK

I report to the trustees on my examination of the accounts of NEPALI TEMPLE CUM-COMMUNITY CENTRE LONDON UK for the year ended 1 January 2021 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act'). The trustees consider that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

LN Pandey
ACA, M.Sc.
Asmita & Associates Ltd
114-116 Plumstead High Street
London

SE18 1SJ
01 January 2021

NEPALI TEMPLE CUM-COMMUNITY CENTRE LONDON UK

Statement of Financial Activities

for the year ended 1 January 2021

	Notes	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income and endowments from:				
Donations and legacies	2	74,993	74,993	88,080
Other	3	10,200	10,200	11,030
Total		85,193	85,193	99,110
Expenditure on:				
Charitable activities	4	7,302	7,302	13,961
Other	5	17,363	17,363	20,064
Total		24,665	24,665	34,025
Net gains on investments		-	-	-
Net income		60,528	60,528	65,085
Transfers between funds		-	-	-
Net income before other gains/(losses)		60,528	60,528	65,085
Other gains and losses				
Net movement in funds		60,528	60,528	65,085
Reconciliation of funds:				
Total funds brought forward		297,223	297,223	232,138
Total funds carried forward		357,751	357,751	297,223

NEPALI TEMPLE CUM-COMMUNITY CENTRE LONDON UK

Balance Sheet

at 1 January 2021

Charity No. 1119517

		2021	2020
		£	£
Fixed assets			
Tangible assets	9	346,332	312,957
		<u>346,332</u>	<u>312,957</u>
Current assets			
Debtors	10	22,505	22,505
Cash at bank and in hand		43,018	17,814
		<u>65,523</u>	<u>40,319</u>
Net current assets		65,523	40,319
Total assets less current liabilities		411,855	353,276
Creditors: Amounts falling due after more than one year	11	(54,104)	(56,053)
Net assets excluding pension asset or liability		<u>357,751</u>	<u>297,223</u>
Total net assets		<u><u>357,751</u></u>	<u><u>297,223</u></u>
The funds of the charity			
Restricted funds	12		
Unrestricted funds	12		
General funds		357,751	297,223
		<u>357,751</u>	<u>297,223</u>
Reserves	12		
Total funds		<u><u>357,751</u></u>	<u><u>297,223</u></u>

Approved by the trustees on 01 January 2021

And signed on their behalf by:



D. Pandey

Trustee

01 January 2021

NEPALI TEMPLE CUM-COMMUNITY CENTRE LONDON UK

Notes to the Accounts

for the year ended 1 January 2021

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

NEPALI TEMPLE CUM-COMMUNITY CENTRE LONDON UK

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

NEPALI TEMPLE CUM-COMMUNITY CENTRE LONDON UK

Notes to the Accounts

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Income from donations and legacies

	Unrestricted	Total	Total
		2021	2020
	£	£	£
Donations	74,993	74,993	88,080
	<u>74,993</u>	<u>74,993</u>	<u>88,080</u>

NEPALI TEMPLE CUM-COMMUNITY CENTRE LONDON UK
Notes to the Accounts

3 Other income

	Unrestricted	Total	Total
		2021	2020
	£	£	£
Other Income	10,200	10,200	11,030
	<u>10,200</u>	<u>10,200</u>	<u>11,030</u>

4 Expenditure on charitable activities

	Unrestricted	Total	Total
		2021	2020
	£	£	£
<i>Expenditure on charitable activities</i>			
Wages for charitable contributors	-	-	4,214
Venue Booking and supplies	-	-	579
Event Expenses	7,302	7,302	9,168
<i>Governance costs</i>			
	<u>7,302</u>	<u>7,302</u>	<u>13,961</u>

5 Other expenditure

	Unrestricted	Total	Total
		2021	2020
	£	£	£
Bank loan and overdraft interest payable	2,207	2,207	4,563
Employee costs	7,450	7,450	4,280
Premises costs	5,784	5,784	5,999
General administrative costs	1,882	1,882	1,107
Legal and professional costs	40	40	4,115
	<u>17,363</u>	<u>17,363</u>	<u>20,064</u>

6 Staff costs

	2021	2020
Salaries and wages	7,450	4,280
	<u>7,450</u>	<u>4,280</u>

No employee received emoluments in excess of £60,000.

7 Trustee remuneration and expenses

No trustee received remuneration or expenses during the year.

8 Related Party disclosures

There were no related party transactions for the period ended 01 January 2021.

NEPALI TEMPLE CUM-COMMUNITY CENTRE LONDON UK

Notes to the Accounts

9 Tangible fixed assets

	£	£
Cost or revaluation		
At 2 January 2020	312,957	312,957
Additions	33,375	33,375
At 1 January 2021	<u>346,332</u>	<u>346,332</u>
Net book values		
At 1 January 2021	<u>346,332</u>	<u>346,332</u>
At 1 January 2020	<u>312,957</u>	<u>312,957</u>

10 Debtors

	2021 £	2020 £
Other debtors	22,505	22,505
	<u>22,505</u>	<u>22,505</u>

11 Creditors:

amounts falling due after more than one year

	2021 £	2020 £
Bank loans and overdrafts	54,104	56,053
	<u>54,104</u>	<u>56,053</u>

12 Movement in funds

	At 2 January 2020	Incoming resources (including other gains/losses) £	Resources expended £	At 1 January 2021 £
Restricted funds:				
Unrestricted funds:				
General funds	297,223	85,193	(24,665)	357,751
Revaluation Reserves:				
Total funds	<u>297,223</u>	<u>85,193</u>	<u>(24,665)</u>	<u>357,751</u>

13 Analysis of net assets between funds

	Unrestricte d funds £	Total £
Fixed assets	346,332	346,332
Net current assets	65,523	65,523
Creditors due in more than one year and provisions	(54,104)	(54,104)
	<u>357,751</u>	<u>357,751</u>

NEPALI TEMPLE CUM-COMMUNITY CENTRE LONDON UK

Notes to the Accounts

14 Reconciliation of net debt

	At 2 January 2020 £	Cash flows £	At 1 January 2021 £
Cash and cash equivalents	17,814	25,204	43,018
	<u>17,814</u>	<u>25,204</u>	<u>43,018</u>
Bank loans	(56,053)	1,949	(54,104)
	<u>(56,053)</u>	<u>1,949</u>	<u>(54,104)</u>
Net debt	<u>(38,239)</u>	<u>27,153</u>	<u>(11,086)</u>

NEPALI TEMPLE CUM-COMMUNITY CENTRE LONDON UK

Detailed Statement of Financial Activities

for the year ended 1 January 2021

	Unrestricted		
	funds	Total funds	Total funds
	2021	2021	2020
	£	£	£
Income and endowments from:			
Donations and legacies			
Donations	74,993	74,993	88,080
	<u>74,993</u>	<u>74,993</u>	<u>88,080</u>
Other			
Other income	10,200	10,200	11,030
	<u>10,200</u>	<u>10,200</u>	<u>11,030</u>
Total income and endowments	85,193	85,193	99,110
Expenditure on:			
Charitable activities			
Wages for charitable contributors	-	-	4,214
Venue booking and supplies	-	-	579
Event expenses	7,302	7,302	9,168
	<u>7,302</u>	<u>7,302</u>	<u>13,961</u>
Total of expenditure on charitable activities	7,302	7,302	13,961
Other expenditure			
Bank loan and overdraft interest payable	2,207	2,207	4,563
	<u>2,207</u>	<u>2,207</u>	<u>4,563</u>
Employee costs			
Salaries/wages	7,450	7,450	4,280
	<u>7,450</u>	<u>7,450</u>	<u>4,280</u>
Premises costs			
Rates	-	-	2,090
Light, heat and power	838	838	359
Premises repairs and maintenance	4,946	4,946	3,550
	<u>5,784</u>	<u>5,784</u>	<u>5,999</u>
General administrative costs, including depreciation and amortisation			
Bank charges	-	-	217
General insurances	1,166	1,166	705
Stationery and printing	716	716	185
	<u>1,882</u>	<u>1,882</u>	<u>1,107</u>
Legal and professional costs			
Other legal and professional costs	40	40	4,115
	<u>40</u>	<u>40</u>	<u>4,115</u>

NEPALI TEMPLE CUM-COMMUNITY CENTRE LONDON UK
Detailed Statement of Financial Activities

Total of expenditure of other costs	17,363	17,363	20,064
Total expenditure	24,665	24,665	34,025
Net gains on investments	-	-	-
Net income	60,528	60,528	65,085
Net income before other gains/(losses)	60,528	60,528	65,085
Other Gains	-	-	-
Net movement in funds	60,528	60,528	65,085
Reconciliation of funds:			
Total funds brought forward	297,223	297,223	232,138
Total funds carried forward	<u>357,751</u>	<u>357,751</u>	<u>297,223</u>