

Charity Registration No. 1119514

GALHINNA WELFARE ASSOCIATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023



GALHINNA WELFARE ASSOCIATION

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GALHINNA WELFARE ASSOCIATION
LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr Mohamed Arshad Mr Mohamed Rizvi Mr Mohamed Akbar Mr Fairoos Raheem Mr Mohamed Imran Mr Mohamed Ikram Mr Mohamed Fahir Mr Mohamed Sharaf Munaf Mr Mohamed Wazeem Mr Hazam Hafeel Mr Abdul Aleem M M Mr Manas Mohamed Mr Mohamed Iyas Uwais Mr Abdul Qadir Hamza Mr M Ilyas Mohamed Imran Mr A M Mohamed Masahir Mr Mohamed Rafi Mr M I Mohamed Iqbal Mr Jesmin Jaleel Mr Safeer Sally Mr Mohamed Amanullah
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Charity number	1119514
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Principal address	51 Ingleby Road Ilford IG1 4RX
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GALHINNA WELFARE ASSOCIATION TRUSTEES REPORT

FOR THE YEAR ENDED 31 MARCH 2023

The Trustees present their report and financial statements for the year ended 31 MARCH 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the CIO's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

Our objectives are set to reflect our faith and community aims. Each year our trustees review our objectives and activities to ensure they continue to reflect our aims. In carrying out this review the trustees have considered the Charity Commission's general guidance on public benefit and in particular its supplementary public guidance on the advancement of religion for the public benefit.

Our aims remain to provide a community support to the Sri Lankan Muslim in Sri Lanka struggling day to day life by financially.

The objects of the charity are set out in the charity's constitution and are summarised as:

1. To advance education of School and Madrasa pupils in Galhinna, Sri Lanka by providing and assisting in the provision of educational facilities.
2. To improve conditions of Life for the inhabitants of Galhinna, Sri Lanka.
3. To relieve Financial hardship by such means as determined by the Charity including the provision of Grants to those in needs.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the CIO should undertake.

OBJECTIVES AND ACTIVITIES

Significant activities

Charitable activities

The charity carries out a wide range of activities in pursuance of its charitable aims. The trustees consider that these activities,

ACHIEVEMENT AND PERFORMANCE

Charitable activities

FINANCIAL REVIEW

Principal funding sources

Our Association's main sources of income are regular community members' donations and through fund raising events

Reserves policy

The trustees have reviewed the reserves of the charity. Their policy is to hold sufficient funds to meet operating costs of the Association

GALHINNA WELFARE ASSOCIATION

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Achievements and performance

Financial review

It is the policy of the CIO that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the CIO's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The Trustees has assessed the major risks to which the CIO is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

Galhinna Welfare Association is constituted as a Charitable Incorporated Organisation registered with the Charity Commission on 18 December 2005 as amended on 29 April 2017 under charity number 1119514. It is governed by constitution.

The Trustees who served during the year and up to the date of signature of. The financial statements were:

Mr Mohamed Arshad
Mr Mohamed Rizvi
Mr Mohamed Akbar
Mr Fairoos Raheem
Mr Mohamed Imran
Mr Mohamed Ikram
Mr Mohamed Fahir
Mr Mohamed Sharaf Munaf
Mr Mohamed Wazeem
Mr Hazam Hafeel
Mr Abdul Aleem M M
Mr Manas Mohamed
Mr Mohamed Iyas Uwais
Mr Abdul Qadir Hamza
Mr M lilyas Mohamed Imran
Mr A M Mohamed Masahir
Mr Mohamed Rafi
Mr M I Mohamed Iqbal
Mr Jesmin Jaleel
Mr Safeer Sally
Mr Mohamed Amanullah

None of the Trustees has any beneficial interest in the CIO.

GALHINNA WELFARE ASSOCIATION


TRUSTEES REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023


The trustees are responsible for the general control and management of the charity.

Risk management

The trustees have assessed the risks the charity faces and have drawn up a risk matrix which identifies the major risks by area of activity, the nature of those risks, the likelihood of the risks happening, and the measures taken to manage them. The trustees review this risk matrix regularly at their meetings. The trustees are satisfied that systems are in place.

The Trustees report was approved by the Board of Trustees on 14th October 202

DocuSigned by:

.....02E98B4919A641B.....
Trustee
Mohamed Imran-President

DocuSigned by:

.....AA6BDAD5C81D4B3.....
Trustee
Mohamed Amanullah -Treasurer

GALHINNA WELFARE ASSOCIATION

TRUSTEES REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

GALHINNA WELFARE ASSOCIATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF GALHINNA WELFARE ASSOCIATION

I report to the Trustees on my examination of the financial statements of Galhinna Welfare Association (the CIO) for the year ended 31 MARCH 2023.

Responsibilities and basis of report

As the Trustees of the CIO you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the CIO's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the CIO as required by section 130 of the 2011 Act: or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Amco Accountancy Services Limited

No 134
Christchurch Avenue
Harrow
HA3 8NN

Dated: 31st January 2024

GALHINNA WELFARE ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2023

		Unrestricted funds	Restricted funds	Total	Total
		2023	2023	2023	2022
	Notes	£	£	£	£
<u>Income and endowments from:</u>	-				
Regular Donation	2	4,527		4,527	3,409
Surplus income from Events	3	14,615		14,615	9,449
Other receipts	2	2,706	13,203	15,909	23,364
Total income		21,848	13,203	35,050	36,222
<u>Expenditure on:</u>	-				
Charitable activities	4	8,097	24,108	32,205	19,171
Other Expenses		414		414	248
Total Expenditure		8,511	24,108	32,619	19,419
Net income for the year/					
Net movement in funds		13,337	-10,906	2,431	16,803
Fund balances at 1 April 2022		14,620	2,183	16,803	16,803
Fund balances at 31 MARCH 2023		13,337	-10,906	2,431	2,431

The statement of financial activities includes all gains and losses recognized in the year.

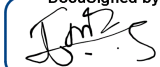
All income and expenditure derive from continuing activities

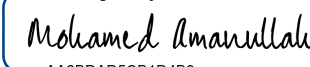
GALHINNA WELFARE ASSOCIATION

BALANCE SHEET
AS AT 31 MARCH
2023

	Notes	2023	2022
		£	£
Fixed assets			
Current assets			
Cash at bank and in hand		6,571	6,789
Debtors		5,891	3242
		12,462	10,031
Creditors: amounts falling due within one year		0	0
Net current assets			
Total assets less current liabilities		12,462	10,031
Net Income funds			
Restricted funds/			
Unrestricted funds		12,462	10,031

The financial statements were approved by the Trustees on 14th October 2023.

DocuSigned by:

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Trustee
Mohamed Imran-President

DocuSigned by:

AA6BDAD5CB1D4B3.....
Trustee
Mohamed Amanullah-Treasurer

GALHINNA WELFARE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 MARCH 2023**

1 Accounting policies

Charity information

Galhinna Welfare Association is incorporated as charitable incorporated organisation (CIO).

1.1 Accounting convention

The financial statements have been prepared in accordance with the CIO's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The CIO is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the CIO. Monetary amounts in these financial statements are rounded to the nearest£.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the CIO has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the CIO is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the CIO has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

GALHINNA WELFARE ASSOCIATION

NOTES TOTHE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies **(Continued)**

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business.

1.5 Cash and cashequivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.6 Financial instruments

The CIO has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the CIO's balance sheet when the CIO becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

GALHINNA WELFARE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

GALHINNA WELFARE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the CIO's contractual obligations expire or are discharged or cancelled.

2 Regular Donation

		Unrestricted funds	Restricted funds	Total	Total
		2023	2023	2023	2022
		£	£	£	£
-	-				
Regular Donation		4,527		4,527	3,409
Other receipts		2,706	13,203	15,909	23,364

3 Surplus income from Events

		Unrestricted funds	Restricted funds	Total	Total
		2023	2023	2023	2022
		£	£	£	£
-	-				
Surplus income from Events		14,615		14,615	9,449

4 Charitable activities

		Unrestricted funds	Restricted funds	Total	Total
		2023	2023	2023	2022
		£	£	£	£
-	-				
Charitable activities		8,097	24,108	32,205	19,171

5 Trustees

None of the trustees received any remuneration during the year.

6 Employees

No employees during the year
