

**Company number: 06083509**  
**Registered charity number: 1119508**

**ARISE CHURCH LTD**  
**(FORMERLY KNOWN AS CALVARY CHURCH)**  
**(A COMPANY LIMITED BY GUARANTEE)**

**REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**ARISE CHURCH LTD**

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FOR THE YEAR ENDED 31 MARCH 2024**

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**ARISE CHURCH LTD**

**CHARITY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2024**

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<b>TRUSTEES:</b>	A Aston P Wade S J Baker P D Hill Mrs J Mee
<b>COMPANY SECRETARY:</b>	P Wade
<b>REGISTERED OFFICE:</b>	Stallings Lane Kingswinford West Midlands DY6 7HS
<b>REGISTERED COMPANY NUMBER:</b>	06083509
<b>REGISTERED CHARITY NUMBER:</b>	1119508
<b>INDEPENDENT EXAMINER:</b>	TCP (GB) Group Ltd 1 Crow Hill Dr, Mansfield, NG19 7AE
<b>BANKERS:</b>	Barclays Bank Plc 81 High Street Stourbridge West Midlands DY8 1EB  Kingdom Bank Ruddington Fields Business Park Mere Way Ruddington Nottingham NG11 6JS

## ARISE CHURCH LTD

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

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The Trustees present their Annual Report and Financial Statements for the year ended 31 March 2024.

#### Organisational structure

Arise Church Ltd (formally known as Calvary Church (Kingswinford)) is a company limited by guarantee not having a share capital, operating under a Memorandum and Articles of Association. It was incorporated on 5 February 2007, company registration number 06083509. The company is also a registered charity, number 1119508.

#### Governance and Management

The board of directors (trustees) currently comprises 5 members. New directors (trustees) are appointed by the existing directors. A selection and recruitment process takes place when potential board members are selected after making careful enquiry as to their suitability and support of the objectives of the organisation. The trustee's objective is to have a broad range of skills represented, in particular - business & operational management, finance, and charity law.

The trustees meet bi-monthly. Decisions are taken by the board at meetings and formally recorded in minutes of meetings. The Senior Leadership Team (SLT), who have responsibility for the spiritual, pastoral and doctrinal oversight of the organisation, routinely meet with trustees to inform them of direction, vision and focus. The board has delegated authority to the SLT, within the terms of delegation approved by the trustees, for routine operational matters of the organisation.

#### Objectives and activities

The principle objects of the company are:

- to advance the Christian faith as a church in fellowship with Assemblies of God in Great Britain and in accordance with the Statement of Faith;
- to relieve sickness and financial hardship; and
- to advance education.

The trustees and elders follow a principle objective of the proclamation of the Gospel of Jesus Christ, and in addition provide a facility for people to meet to worship and praise God, to stand alongside people as they grow as individual Christians, and to encourage fellowship.

The church offers a safe and welcoming environment where people can come for help and support. By upholding righteous values and beliefs, it is the trustees' conviction that a positive impact into the community can be achieved for the good of all.

The main activities have been:

- Church meetings ranging from Sunday morning worship and communion services to gospel and evangelistic services, often with visiting speakers from a wide range of Christian organisations. In addition to that weddings, adult baptism and baby dedications take place. Our aim is to provide for the whole family.
- The work amongst the children and youth continued, focussing on evangelism through outreach initiatives and spiritual development.
- The building is also used by a number of groups during the week, who invite friends, family and the general public to their activities.

#### Public Benefit

The Trustees have considered this matter in conjunction with the guidance contained in the Charity Commission's guidance on public benefit, and have concluded that the aims continue to be charitable, that the aims and activities give identifiable benefits to the charitable sector, that the benefits are for the public and not unreasonably restricted in any way, and that there is no detriment or harm arising from the aims or activities.

## **ARISE CHURCH LTD**

### **REPORT OF THE TRUSTEES - continued FOR THE YEAR ENDED 31 MARCH 2024**

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#### **Achievements and performance**

This is the 8th year of Arise Church and the church continues to grow and impact the community year on year.

The main achievements for this year are:

- 1) We introduced a 4 week discipleship course to equip people in their own growth and development. We have also utilised our small group system to help give focus to spiritual growth as well and our ongoing online content.
- 2) We set ourselves the target of doubling our overseas missions involvement and although we haven't reached that target we did send 23 people on mission this year compared to 15 last year.
- 3) We have seen growth in our children's and youth departments. The youth have been involved in local community projects as well as wider youth events for young people across the borough, this has seen them widening their view and helping them to feel part of something bigger than themselves. The children's department operate during the week as well as on Sundays and we have seen some great community impact from the work we do with parents and toddlers and year 5's and 6's.

#### **Financial review and reserves**

The total net surplus for the year amounted to £5,982 (2023: net deficit £14,990). The accumulated unrestricted general funds carried forward amount to £119,024 (2023: £112,022) and £251,500 (2023: £260,298) in the fixed assets fund. The restricted fund carried forward is £221,283 (2023: £213,505).

The vast majority of the finances required to fund the activities are raised through regular giving and one-off donations from church members, supplemented by the refund of income tax from HM Revenue & Customs through the Gift Aid scheme.

#### **Reserves policy**

The policy agreed by the trustees is to aim to hold in unrestricted reserves not committed or invested in tangible fixed assets (the 'free' reserves) sufficient to cover the general overhead expenses and salary costs not specifically funded by external agencies or able to be covered by other committed income such as rents, for a period of six months. At this level, the trustees feel that they would be able to continue the current activities of the charity in the event of a significant drop in funding. It would then be necessary to consider how the funding would be replaced or activities changed. At 31 March 2024 free reserves amount to £119,024 representing 3.9 months expenditure. The trustees are considering ways to increase funds available.

Restricted reserves are disclosed in note 12b.

#### **Future developments**

- 1) To increase our community impact through Shine Foundation and other ministries
- 2) To launch a second Arise Church location
- 3) To begin the process of refreshing our current facility in Kingswinford

**ARISE CHURCH LTD**

**REPORT OF THE TRUSTEES – continued  
FOR THE YEAR ENDED 31 MARCH 2024**

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**Donations**

During the year £23,705 (2023: £21,973) was given to other Christian charities, evangelists, missionaries and mission organisations who help us fulfil our charitable aims and objectives through the work they do in other areas of the country and world.

**Trustees**

The trustees holding office during the whole year unless otherwise stated were as follows:

A J Aston  
P J Wade  
S J Baker  
P D Hill  
Mrs J Mee


**Trustees' responsibilities in relation to the financial statements**

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and the incoming resources and application of resources, including the net income or expenditure for the year. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the board on 31<sup>st</sup> October 2024 and signed on its behalf by



**Andrew Aston**  
Trustee

**INDEPENDENT EXAMINERS' REPORT  
TO THE  
MEMBERS OF ARISE CHURCH LTD**

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I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2024 which are set out on pages 6 to 11.

**Responsibilities and basis of report**

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Association Of Certified Chartered Accountants (ACCA), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

tcp (gb) group ltd  
10 the triangle  
ng2 business park  
nottingham  
NG2 1AE

31<sup>st</sup> October 2024

**ARISE CHURCH LTD**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 MARCH 2024**

		Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
	Note				
<b>Income</b>					
Donations and grants	2	214,707	11,325	226,032	205,845
Income from charitable activities:					
Advancement of Christianity	3	5,999	3,084	9,083	13,690
Investment income		1,305	-	1,305	279
Activities for generating funds		-	-	-	-
<b>Total income</b>		<b>222,011</b>	<b>14,409</b>	<b>236,420</b>	<b>219,815</b>
<b>Expenditure</b>					
Cost of raising funds		-	-	-	-
Expenditure on charitable activities:					
Advancement of Christianity	4	222,232	6,631	228,863	233,260
Governance costs	5	1,575	-	1,575	1,545
<b>Total expenditure</b>		<b>223,807</b>	<b>6,631</b>	<b>230,438</b>	<b>234,805</b>
<b>Net (expenditure)/income</b>	8	<b>(1,796)</b>	<b>7,778</b>	<b>5,982</b>	<b>(14,990)</b>
Transfers between funds		-	-	-	-
<b>Net movement in funds for the year</b>		<b>(1,796)</b>	<b>7,778</b>	<b>5,982</b>	<b>(14,990)</b>
<b>Reconciliation of funds</b>					
Total funds brought forward		372,320	213,505	585,825	600,815
<b>Total funds carried forward</b>	12	<b>370,524</b>	<b>221,283</b>	<b>591,807</b>	<b>585,825</b>

All income and expenditure derived from continuing activities. The statement of financial activities includes all gains and losses recognised during the year.

The notes form part of these financial statements



**ARISE CHURCH LTD**

**BALANCE SHEET**

**FOR THE YEAR ENDED 31 MARCH 2024**

	Note	2024 £	2023 £
<b>FIXED ASSETS</b>			
Tangible assets	9	251,500	260,298
<b>CURRENT ASSETS</b>			
Debtors	10	17,586	6,066
Cash at bank and in hand		327,456	323,845
		<u>345,042</u>	<u>329,911</u>
<b>CREDITORS: amounts falling due within one year</b>	11	(4,735)	(4,384)
<b>NET CURRENT ASSETS</b>		<u>340,307</u>	<u>325,527</u>
<b>TOTAL ASSETS LESS LIABILITIES</b>		<u>591,807</u>	<u>585,825</u>
<b>THE FUNDS OF THE CHARITY</b>			
Unrestricted	12a	370,524	372,320
Restricted	12b	221,283	213,505
		<u>591,807</u>	<u>585,825</u>

For the year ending 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies but as this company is a charity, it is subject to audit under the Charities Act 2011.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved by the Board on 31st October 2024 and signed on its behalf by



**Andrew Aston**

**ARISE CHURCH LTD**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**1. Accounting Policies**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16 July 2014, the Financial Reporting Standard for Smaller Entities (effective April 2015), and the Companies Act 2006.

**a) Accounting convention**

The financial statements are prepared under the historical cost convention, and on a going concern basis.

**b) Income recognition**

Income is recognised in the period to which it relates. The value of services provided by volunteers has not been included on the basis that the value cannot reasonably be quantified.

**c) Expenditure**

Expenditure is accounted for as it becomes due and has been allocated to activities on a basis consistent with the use of resources.

**d) Tangible fixed assets**

Tangible fixed assets are stated in the balance sheet at their acquisition cost less accumulated depreciation.

Depreciation is provided on all tangible fixed assets with the exception of freehold land, to write off the cost less estimated residual value of each assets over its expected useful life as follows:

Freehold property	–	between 1% and 10% on reducing balance
Heating system	–	10% on reducing balance
Furniture and equipment	–	10% on reducing balance
Computer equipment	–	25% on reducing balance

**e) Taxation**

The activities of the company are exempt from corporation tax on the net incoming resources.

**f) Pension costs**

The company operates a defined contribution pension scheme. Contributions payable for the year are charged to the Statement of Financial Activities in the period to which they relate.

**g) Funds**

Unrestricted funds are available to be used for purposes within the objects of the charity at the discretion of the trustees.

Restricted funds can only be used for specific restricted purposes within the objects of the charity. The restrictions are specified by the donor or when funds are raised for particular restricted purposes.

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
<b>2. Donations and grants</b>				
Tithes and offerings	172,397	10,626	183,023	169,666
Gift Aid tax	42,310	699	43,009	36,179
Grants	-	-	-	-
Job Retention Scheme grant	-	-	-	-
	<b>214,707</b>	<b>11,325</b>	<b>226,032</b>	<b>205,845</b>

ARISE CHURCH LTD

NOTES TO THE FINANCIAL STATEMENTS – continued  
FOR THE YEAR ENDED 31 MARCH 2024

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
<b>3. Income from charitable activities:</b>				
<b>Advancement of Christianity</b>				
Arise kids and mothers and youth	970	-	970	3,375
Youth activities	-	382	382	2,058
Flourish	-	-	-	-
Worship team	-	-	-	928
Shine	-	2,702	2,702	4,359
Non-government grants	-	-	-	-
Other	5,029	-	5,029	2,970
	<b>5,999</b>	<b>3,084</b>	<b>9,083</b>	<b>13,690</b>
	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
<b>4. Expenditure on charitable activities</b>				
<b>Advancement of Christianity</b>				
<b>Direct costs</b>				
Ministry	22,753	952	23,705	21,973
Outreach	12,263	-	12,263	7,601
Children's activities	3,737	2,026	5,763	10,183
Youth activities	-	-	-	-
Flourish	-	436	436	158
Shine	-	3,217	3,217	3,282
Vision 2021	-	-	-	-
Other	420	-	420	-
	<b>39,173</b>	<b>6,631</b>	<b>45,804</b>	<b>43,197</b>
<b>Support Costs</b>				
Staff costs	149,802	-	149,802	162,099
Building and infrastructure	16,682	-	16,682	11,039
Office expenses	7,777	-	7,777	8,375
Depreciation	8,798	-	8,798	10,095
	<b>183,059</b>	<b>-</b>	<b>183,059</b>	<b>191,608</b>
<b>Total Advancement of Christianity</b>	<b>222,232</b>	<b>6,631</b>	<b>228,863</b>	<b>234,805</b>
<b>5. Governance costs</b>			<b>2024</b>	<b>2023</b>
			<b>£</b>	<b>£</b>
Professional fees			<b>1,575</b>	<b>1,545</b>

**ARISE CHURCH LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

6. Staff costs	2024	2023
	£	£
Wages and salaries	132,515	141,781
Social security costs	12,198	15,139
Pension costs	5,088	5,179
	<u>149,802</u>	<u>162,099</u>

The average full time equivalent number of employees was as follows:

	2024	2023
Management	4	4
Administration and support	<u>3</u>	<u>3</u>

7. Transactions with related parties	2024	2023
Remuneration and benefits	£	£
<b>Trustees</b>		
A Aston	42,730	39,115
	<u>42,730</u>	<u>37,603</u>
<b>Connected persons</b>		
R A Baker	12,341	11,512
J D Mee	14,301	13,243
S E Aston	9,330	8,830
	<u>35,972</u>	<u>33,585</u>

Trustees and connected persons were reimbursed motor, travelling and other expenses totaling £nil (2023 £224).

The Memorandum of Association allows for the payment of remuneration to trustees as long as the number receiving remuneration is not the majority.

8. Net (expenditure)/income	2024	2023
	£	£
The net income is stated after charging:		
Independent Examiners remuneration:	1,575	1,545
Depreciation	<u>8,798</u>	<u>10,096</u>

9. Tangible fixed assets	Freehold Land and buildings	Heating system	Furniture and equipment	Computer equipment	Total
Cost	£	£	£	£	£
At 1 April 2023	233,344	55,107	97,860	17,549	403,860
Additions	-	-	-	-	-
At 31 March 2024	<u>233,344</u>	<u>55,107</u>	<u>97,860</u>	<u>17,549</u>	<u>403,860</u>
<b>Depreciation</b>					
At 1 April 2023	31,946	33,758	68,947	8,911	143,562
Charge for year	1,613	2,135	2,891	2,159	8,798
At 31 March 2024	<u>33,559</u>	<u>35,893</u>	<u>71,838</u>	<u>11,070</u>	<u>152,360</u>
<b>Net book value</b>					
At 31 March 2024	<u>199,785</u>	<u>19,214</u>	<u>26,022</u>	<u>6,479</u>	<u>251,500</u>
At 31 March 2023	<u>201,398</u>	<u>21,349</u>	<u>28,913</u>	<u>8,638</u>	<u>260,298</u>

ARISE CHURCH LTD

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024

<b>10. Debtors</b>				<b>2024</b>	<b>2023</b>
				£	£
Debtors				17,586	6,066
Prepayments				-	-
				<b>17,586</b>	<b>6,066</b>
<b>11. Creditors: amounts falling due within one year</b>				<b>2024</b>	<b>2023</b>
				£	£
Trade and other creditors				1,144	464
Social security and other tax				1,428	1,828
Accrued expenses				2,163	2,092
				<b>4,735</b>	<b>4,384</b>
<b>12. Funds</b>	<b>1 April 2023</b>	<b>Incoming Resources</b>	<b>Outgoing Resources</b>	<b>Transfers</b>	<b>31 March 2024</b>
	£	£	£	£	£
<b>a) Unrestricted</b>					
Fixed assets	260,298			(8,798)	<b>251,500</b>
General	112,022	222,011	(223,807)	8,798	<b>119,024</b>
<b>Total unrestricted funds</b>	<b>372,320</b>	<b>222,011</b>	<b>(223,807)</b>	<b>-</b>	<b>370,524</b>
<b>b) Restricted</b>					
UK Ministries	5,920	2,702	(3,217)	-	<b>5,405</b>
Overseas Ministries	(19,143)	699	(952)	-	<b>(19,396)</b>
Church planting	258,266	10,626	-	-	<b>268,892</b>
Youth	1,065	382	(2,462)	-	<b>(1,015)</b>
Dudley MBC - Preschool	(36,722)	-	-	-	<b>(36,722)</b>
Grants	4,119	-	-	-	<b>4,119</b>
<b>Total restricted funds</b>	<b>213,505</b>	<b>14,409</b>	<b>(6,631)</b>	<b>-</b>	<b>221,283</b>
<b>13. Analysis of net assets across funds</b>		<b>Unrestricted Fixed Assets Fund</b>	<b>Unrestricted General Funds</b>	<b>Restricted Funds</b>	<b>Total Funds</b>
		£	£	£	£
Fixed assets		251,500	-	-	<b>251,500</b>
Cash at bank		-	106,250	221,206	<b>327,456</b>
Other current assets		-	17,509	77	<b>17,586</b>
Current liabilities		-	(4,735)	-	<b>(4735)</b>
<b>Total Funds at 31 March 2024</b>		<b>251,500</b>	<b>119,024</b>	<b>221,283</b>	<b>591,807</b>