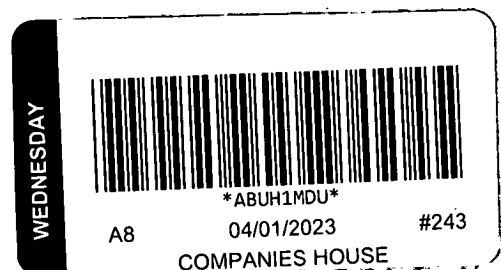


Company number: 06083509
Registered charity number: 1119508

ARISE CHURCH LTD
(FORMERLY KNOWN AS CALVARY CHURCH)
(A COMPANY LIMITED BY GUARANTEE)

REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022



ARISE CHURCH LTD

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FOR THE YEAR ENDED 31 MARCH 2022**

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ARISE CHURCH LTD

**CHARITY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2022**

TRUSTEES:	A Aston P Wade S J Baker P D Hill Mrs J Mee
COMPANY SECRETARY:	P Wade
REGISTERED OFFICE:	Stallings Lane Kingswinford West Midlands DY6 7HS
REGISTERED COMPANY NUMBER:	06083509
REGISTERED CHARITY NUMBER:	1119508
INDEPENDENT EXAMINER:	TCP (GB) Group Ltd 10 The Triangle NG2 Business Park Nottingham NG22 1AE
BANKERS:	Barclays Bank Plc 81 High Street Stourbridge West Midlands DY8 1EB Kingdom Bank Ruddington Fields Business Park Mere Way Ruddington Nottingham NG11 6JS

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

The Trustees present their Annual Report and Financial Statements for the year ended 31 March 2022.

Organisational structure

Arise Church Ltd (formally known as Calvary Church (Kingswinford)) is a company limited by guarantee not having a share capital, operating under a Memorandum and Articles of Association. It was incorporated on 5 February 2007, company registration number 06083509. The company is also a registered charity, number 1119508.

Governance and Management

The board of directors (trustees) currently comprises 5 members. New directors (trustees) are appointed by the existing directors. A selection and recruitment process takes place when potential board members are selected after making careful enquiry as to their suitability and support of the objectives of the organisation. The trustee's objective is to have a broad range of skills represented, in particular - business & operational management, finance, and charity law.

The trustees meet bi-monthly. Decisions are taken by the board at meetings and formally recorded in minutes of meetings. The Senior Leadership Team (SLT), who have responsibility for the spiritual, pastoral and doctrinal oversight of the organisation, routinely meet with trustees to inform them of direction, vision and focus. The board has delegated authority to the SLT, within the terms of delegation approved by the trustees, for routine operational matters of the organisation.

Objectives and activities

The principle objects of the company are:

- to advance the Christian faith as a church in fellowship with Assemblies of God in Great Britain and in accordance with the Statement of Faith;
- to relieve sickness and financial hardship; and
- to advance education.

The trustees and elders follow a principle objective of the proclamation of the Gospel of Jesus Christ, and in addition provide a facility for people to meet to worship and praise God, to stand alongside people as they grow as individual Christians, and to encourage fellowship.

The church offers a safe and welcoming environment where people can come for help and support. By upholding righteous values and beliefs, it is the trustees' conviction that a positive impact into the community can be achieved for the good of all.

The main activities have been:

- Church meetings ranging from Sunday morning worship and communion services to gospel and evangelistic services, often with visiting speakers from a wide range of Christian organisations. In addition to that weddings, adult baptism and baby dedications take place. Our aim is to provide for the whole family.
- The work amongst the children and youth continued, focussing on evangelism through outreach initiatives and spiritual development.
- The building is also used by a number of groups during the week, who invite friends, family and the general public to their activities.

Public Benefit

The Trustees have considered this matter in conjunction with the guidance contained in the Charity Commission's guidance on public benefit, and have concluded that the aims continue to be charitable, that the aims and activities give identifiable benefits to the charitable sector, that the benefits are for the public and not unreasonably restricted in any way, and that there is no detriment or harm arising from the aims or activities.

ARISE CHURCH LTD

REPORT OF THE TRUSTEES - continued FOR THE YEAR ENDED 31 MARCH 2022

Achievements and performance

This year is the 6th year of our repurposing as a church after the leadership transition in 2016. The church is responding well to the changes that both the leadership transition and Covid-19 pandemic have brought to the table and we continue to move forward together

The main achievements for this year are:

- 1) In Summer 2021 we complete a large installation of AV equipment that would facilitate online streaming from the church building
- 2) Shine Foundation has continued it's great work in the local area, partnering with local GP surgeries, supermarkets, Hospitals and more to offer support and respond to the needs as they present themselves.
- 3) In Summer/Autumn 2021 we advertised, interviewed and recruited an individual to fill the role of Youth Lead. This will help us to deliver youth provision in our area.
- 4) Continuing to operate successfully and within the boundaries of our mission and vision in the midst of a global pandemic.

Financial review and reserves

The total net deficit for the year amounted to £39,400 (2021: net income £60,958). This was mainly due to the decrease in gifts and donations as a result of the effects of the pandemic. The accumulated unrestricted general funds carried forward amount to £134,753 (2021: £184,139) and £256,047 (2021: £263,671) in the fixed assets fund. The restricted fund carried forward is £210,015 (2021: £192,405).

The vast majority of the finances required to fund the activities are raised through regular giving and one off donations from church members, supplemented by the refund of income tax from HM Revenue & Customs through the Gift Aid scheme.

Reserves policy

The policy agreed by the trustees is to aim to hold in unrestricted reserves not committed or invested in tangible fixed assets (the 'free' reserves) sufficient to cover the general overhead expenses and salary costs not specifically funded by external agencies or able to be covered by other committed income such as rents, for a period of six months. At this level, the trustees feel that they would be able to continue the current activities of the charity in the event of a significant drop in funding. It would then be necessary to consider how the funding would be replaced or activities changed. At 31 March 2022 free reserves amount to £70,277 representing 3.9 months expenditure. The trustees are considering ways to increase funds available.

Restricted reserves are disclosed in note 12b.

Future developments

- 1) Re-start our overseas missions work in Bosnia and Herzegovina
- 2) Focus on Leadership Development through small groups
- 3) Continue to increase and improve our online presence now we have the capabilities after the install

Risk policy and review

The trustees review risk periodically, and are satisfied that major risks to which the charity is exposed, are adequately mitigated through insurance, strategic planning, policies and procedures.

**REPORT OF THE TRUSTEES – continued
FOR THE YEAR ENDED 31 MARCH 2022**

Donations

During the year £31,444 (2021: £28,955) was given to other Christian charities, evangelists, missionaries and mission organisations who help us fulfil our charitable aims and objectives through the work they do in other areas of the country and world.

Trustees

The trustees holding office during the whole year unless otherwise stated were as follows:

A J Aston
P J Wade
S J Baker
P D Hill
Mrs J Mee

Trustees' responsibilities in relation to the financial statements

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and the incoming resources and application of resources, including the net income or expenditure for the year. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the board on 29 November 2022 and signed on its behalf by



Andrew Aston
Trustee

**INDEPENDENT EXAMINERS' REPORT
TO THE
MEMBERS OF ARISE CHURCH LTD**

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2022 which are set out on pages 6 to 11.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



tcp (gb) group ltd
10 the triangle
ng2 business park
nottingham
NG2 1AE

29 November 2022

ARISE CHURCH LTD
STATEMENT OF FINANCIAL ACTIVITIES
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2022

	Note	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
Income					
Donations and grants	2	202,337	15,412	217,749	284,088
Income from charitable activities:					
Advancement of Christianity	3	8,554	2,247	10,801	7,599
Investment income		1,275	-	1,275	204
Activities for generating funds		-	-	-	135
Total income		212,166	17,659	229,825	292,026
Expenditure					
Cost of raising funds		-	-	-	-
Expenditure on charitable activities					
Advancement of Christianity	4	267,796	49	267,845	229,748
Governance costs	5	1,380	-	1,380	1,320
Total expenditure		269,176	49	269,225	231,068
Net (expenditure)/income	8	(57,010)	17,610	(39,400)	60,958
Transfers between funds		-	-	-	-
Net movement in funds for the year		(57,010)	17,610	(39,400)	60,958
Reconciliation of funds					
Total funds brought forward		447,810	192,405	640,215	579,257
Total funds carried forward	12	390,800	210,015	600,815	640,215

All income and expenditure derived from continuing activities. The statement of financial activities includes all gains and losses recognised during the year.

The notes form part of these financial statements

ARISE CHURCH LTD

**BALANCE SHEET
FOR THE YEAR ENDED 31 MARCH 2022**

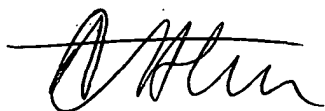
	Note	2022 £	2021 £
FIXED ASSETS			
Tangible assets	9	256,047	263,671
CURRENT ASSETS			
Debtors	10	11,308	18,918
Cash at bank and in hand		<u>338,626</u>	<u>361,136</u>
		349,934	380,054
CREDITORS: amounts falling due within one year	11	(5,166)	(3,510)
NET CURRENT ASSETS		<u>344,768</u>	<u>376,544</u>
TOTAL ASSETS LESS LIABILITIES		<u>600,815</u>	<u>640,215</u>
THE FUNDS OF THE CHARITY			
Unrestricted	12a	390,800	447,810
Restricted	12b	210,015	192,405
		<u>600,815</u>	<u>640,215</u>

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies but as this company is a charity, it is subject to audit under the Charities Act 2011.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved by the Board on 29 November 2022 and signed on its behalf by



Andrew Aston

Trustee

The notes form part of these financial statements

ARISE CHURCH LTD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1. Accounting Policies

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16 July 2014, the Financial Reporting Standard for Smaller Entities (effective April 2015), and the Companies Act 2006.

a) Accounting convention

The financial statements are prepared under the historical cost convention, and on a going concern basis.

b) Income recognition

Income is recognised in the period to which it relates. The value of services provided by volunteers has not been included on the basis that the value cannot reasonably be quantified.

c) Expenditure

Expenditure is accounted for as it becomes due and has been allocated to activities on a basis consistent with the use of resources.

d) Tangible fixed assets

Tangible fixed assets are stated in the balance sheet at their acquisition cost less accumulated depreciation.

Depreciation is provided on all tangible fixed assets with the exception of freehold land, to write off the cost less estimated residual value of each assets over its expected useful life as follows:

Freehold property	–	between 1% and 10% on reducing balance
Heating system	–	10% on reducing balance
Furniture and equipment	–	10% on reducing balance
Computer equipment	–	25% on reducing balance

e) Taxation

The activities of the company are exempt from corporation tax on the net incoming resources.

f) Pension costs

The company operates a defined contribution pension scheme. Contributions payable for the year are charged to the Statement of Financial Activities in the period to which they relate.

g) Funds

Unrestricted funds are available to be used for purposes within the objects of the charity at the discretion of the trustees.

Restricted funds can only be used for specific restricted purposes within the objects of the charity. The restrictions are specified by the donor or when funds are raised for particular restricted purposes.

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
2. Donations and grants				
Tithes and offerings	161,188	9,986	171,174	201,921
Gift Aid tax	37,529	1,307	38,836	44,313
Grants	-	4,119	4,119	7,080
Job Retention Scheme grant	3,620	-	3,620	30,774
	202,337	15,412	217,749	284,088

ARISE CHURCH LTD

**NOTES TO THE FINANCIAL STATEMENTS – continued
FOR THE YEAR ENDED 31 MARCH 2022**

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
3. Income from charitable activities:				
Advancement of Christianity				
Arise kids and mothers and youth	1,053	-	1,053	-
Youth activities	-	915	915	130
Flourish	-	-	-	540
Worship team	3,696	-	3,696	-
Shine	-	1,332	1,332	6,186
Non government grants	2,920	-	2,920	-
Other	885	-	885	743
	8,554	2,247	10,801	7,599
	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
4. Expenditure on charitable activities				
Advancement of Christianity				
Direct costs				
Ministry	25,530	-	25,530	24,119
Outreach	13,878	-	13,878	2,753
Children's activities	1,267	-	1,267	630
Youth activities	1,128	-	1,128	1,649
Flourish	-	-	-	20
Shine	-	-	-	6,058
Vision 2021	41,327	-	41,327	-
Other	-	-	-	100
	83,130	-	83,130	35,329
Support Costs				
Staff costs	142,893	-	142,893	157,070
Building and infrastructure	21,532	-	21,532	15,714
Office expenses	12,617	49	12,666	13,302
Depreciation	7,624	-	7,624	8,333
	184,666	49	184,715	194,419
Total Advancement of Christianity	267,796	49	267,845	229,748
5. Governance costs			2022 £	2021 £
Professional fees			1,380	1,320

ARISE CHURCH LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

6. Staff costs	2022	2021
	£	£
Wages and salaries	136,167	149,026
Social security costs	3,132	4,017
Pension costs	2,175	2,406
	<u>141,474</u>	<u>155,449</u>

The average full time equivalent number of employees was as follows:

	2022	2021
Management	4	4
Administration and support	<u>3</u>	<u>3</u>

7. Transactions with related parties	2022	2021
Remuneration and benefits	£	£
Trustees		
A Aston	37,603	37,230
	<u>37,603</u>	<u>37,230</u>
Connected persons		
R A Baker	11,066	10,957
J D Mee	12,730	10,471
S E Aston	8,222	8,405
	<u>32,018</u>	<u>29,833</u>

Trustees and connected persons were reimbursed motor, travelling and other expenses totaling £262 (2021 £NIL).

The Memorandum of Association allows for the payment of remuneration to trustees as long as the number receiving remuneration is not the majority.

8. Net (expenditure)/income	2022	2021
	£	£
The net income is stated after charging:		
Independent Examiners remuneration:	1,380	1,320
Depreciation	<u>7,624</u>	<u>8,333</u>

9. Tangible fixed assets					
	Freehold Land and buildings	Heating system	Furniture and equipment	Computer equipment	Total
Cost	£	£	£	£	£
At 1 April 2021	233,344	55,107	94,670	6,392	389,513
Additions	-	-	-	-	-
At 31 March 2022	<u>233,344</u>	<u>55,107</u>	<u>94,670</u>	<u>6,392</u>	<u>389,513</u>
Depreciation					
At 1 April 2021	28,662	28,750	62,518	5,912	125,842
Charge for year	1,652	2,636	3,216	120	7,624
At 31 March 2022	<u>30,314</u>	<u>31,386</u>	<u>65,734</u>	<u>6,032</u>	<u>133,466</u>
Net book value					
At 31 March 2022	<u>203,030</u>	<u>23,721</u>	<u>28,936</u>	<u>360</u>	<u>256,047</u>
At 31 March 2021	<u>204,682</u>	<u>26,357</u>	<u>32,152</u>	<u>480</u>	<u>263,671</u>

ARISE CHURCH LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

10. Debtors				2022	2021
				£	£
Debtors				11,308	18,918
Prepayments				-	-
				11,308	18,918
11. Creditors: amounts falling due within one year				2022	2021
				£	£
Trade and other creditors				1,381	270
Social security and other tax				1,828	1,068
Accrued expenses				1,957	2,172
				5,166	3,510
12. Funds	1 April 2021	Incoming Resources	Outgoing Resources	Transfers	31 March 2022
	£	£	£	£	£
a) Unrestricted					
Fixed assets	263,671			(7,624)	256,047
General	184,139	212,166	(269,176)	7,624	134,753
Total unrestricted funds	447,810	212,166	(269,176)	-	390,800
b) Restricted					
UK Ministries	3,511	1,332	-	-	4,843
Overseas Ministries	(23,045)	4,037	-	-	(19,008)
Church planting	244,526	7,256	(49)	-	251,733
Youth	4,135	915	-	-	5,050
Dudley MBC - Preschool	(36,722)	-	-	-	(36,722)
Grants	-	4,119	-	-	4,119
Total restricted funds	192,405	17,659	(49)	-	210,015
13. Analysis of net assets across funds		Unrestricted Fixed Assets Fund	Unrestricted General Funds	Restricted Funds	Total Funds
		£	£	£	£
Fixed assets		256,047	-	-	256,047
Cash at bank		-	128,829	209,797	338,626
Other current assets		-	11,090	218	11,308
Current liabilities		-	(5,166)	-	(5,166)
Total Funds at 31 March 2022		256,047	134,753	210,015	600,815