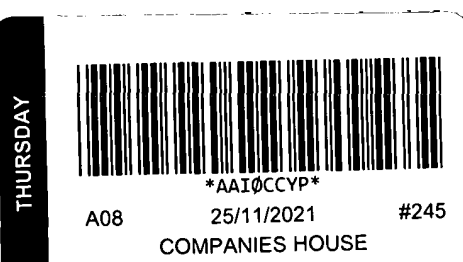


Company number: 06083509
Registered charity number: 1119508

ARISE CHURCH LTD
(FORMERLY KNOWN AS CALVARY CHURCH)
(A COMPANY LIMITED BY GUARANTEE)

REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021



ARISE CHURCH LTD

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FOR THE YEAR ENDED 31 MARCH 2021**

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ARISE CHURCH LTD

**CHARITY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2021**

TRUSTEES:

A Aston
P Wade
S J Baker
P D Hill
Mrs J Mee

COMPANY SECRETARY:

P Wade

REGISTERED OFFICE:

Stallings Lane
Kingswinford
West Midlands
DY6 7HS

REGISTERED COMPANY NUMBER:

06083509

REGISTERED CHARITY NUMBER:

1119508

INDEPENDENT EXAMINER:

TCP (GB) Group Ltd
10 The Triangle
NG2 Business Park
Nottingham
NG22 1AE

BANKERS:

Barclays Bank Plc
81 High Street
Stourbridge
West Midlands
DY8 1EB

Kingdom Bank
Ruddington Fields Business Park
Mere Way
Ruddington
Nottingham
NG11 6JS

ARISE CHURCH LTD
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

The Trustees present their Annual Report and Financial Statements for the year ended 31 March 2021.

Organisational structure

Arise Church Ltd (formally known as Calvary Church (Kingswinford)) is a company limited by guarantee not having a share capital, operating under a Memorandum and Articles of Association. It was incorporated on 5 February 2007, company registration number 06083509. The company is also a registered charity, number 1119508.

Governance and Management

New directors are appointed by the existing directors. A selection and recruitment process takes place when potential board members are selected after making careful enquiry as to their suitability and their support of the objectives of the trust. The board aims to have a broad range of skills represented, in particular expertise in Christian doctrine, finance and charity law.

The Board of Directors currently comprises 5 members who meet bi-monthly. The elders and management team are normally present to inform the meetings. Decisions are taken by the board, either at meetings or by other forms of communication. The board has delegated authority to the elders and management team, within terms of delegation approved by the trustees, for operational matters of the trust.

Objectives and activities

The principle objects of the company are:

- to advance the Christian faith as a church in fellowship with Assemblies of God in Great Britain and in accordance with the Statement of Faith;
- to relieve sickness and financial hardship; and
- to advance education.

The trustees and elders follow a principle objective of the proclamation of the Gospel of Jesus Christ, and in addition provide a facility for people to meet to worship and praise God, to stand alongside people as they grow as individual Christians, and to encourage fellowship.

The church offers a safe and welcoming environment where people can come for help and support. By upholding righteous values and beliefs, it is the trustees' conviction that a positive impact into the community can be achieved for the good of all.

The main activities have been:

- Church meetings ranging from Sunday morning worship and communion services to gospel and evangelistic services, often with visiting speakers from a wide range of Christian organisations. In addition to that weddings, adult baptism and baby dedications take place. Our aim is to provide for the whole family.
- The work amongst the children and youth continued, focussing on evangelism through outreach initiatives and spiritual development.
- The building is also used by a number of groups during the week, who invite friends, family and the general public to their activities.

Public Benefit

The Trustees have considered this matter in conjunction with the guidance contained in the Charity Commission's guidance on public benefit, and have concluded that the aims continue to be charitable, that the aims and activities give identifiable benefits to the charitable sector, that the benefits are for the public and not unreasonably restricted in any way, and that there is no detriment or harm arising from the aims or activities.

Achievements and performance

This year sees the 5th year of our leadership transition. The experts say that it takes 7 years to successfully transition between leaderships, so we are still very much in the middle of that process. The church continues to respond well to changes and there is a general sense that we are all moving in the same direction.

ARISE CHURCH LTD

REPORT OF THE TRUSTEES - continued FOR THE YEAR ENDED 31 MARCH 2021

Achievements and performance - continued

The main achievements for this year are:

- 1) Navigating the organisation successfully through the covid-19 pandemic. Utilising the furlough scheme has also meant that we have been able to bring financial stability to the organisation through a very uncertain period and avoided having to make redundancies.
- 2) With the launch of the Shine Community Project at the end of the last FY we were able to support, help, champion and recognise people in our community. We also saw a great response from the people in our local community who have given around £5,000 to the Shine Community Project. In January 2021, after recognising the impact that the Shine Community Project has had, we decided to launch the Shine Foundation and make it a permanent element of our organisation.
- 3) As the pandemic rolled on and the restrictions lasted a lot longer than we first anticipated, the need for an online presence became crucial. In January 2021 we invited people to give financially into 'Vision 2021', one of the elements of which was to upgrade our equipment to enable us to have a more sustainable, higher quality online presence.

Financial review and reserves

The total net income for the year amounted to £60,958 (2020: net income £23,405). This was enhanced by the receipt of the job retention scheme grants received during the year of £30,774. The accumulated unrestricted general funds carried forward amount to £184,139 (2020: £126,168) and £263,671 (2020: £272,004) in the fixed assets fund. The restricted fund carried forward is £192,405 (2020: £181,085).

The vast majority of the finances required to fund the activities are raised through regular giving and one off donations from church members, supplemented by the refund of income tax from HM Revenue & Customs through the Gift Aid scheme. The pre-school is funded to a large degree by local authority grant.

Reserves policy

The policy agreed by the trustees is to aim to hold in unrestricted reserves not committed or invested in tangible fixed assets (the 'free' reserves) sufficient to cover the general overhead expenses and salary costs not specifically funded by external agencies or able to be covered by other committed income such as rents, for a period of six months. At this level, the trustees feel that they would be able to continue the current activities of the charity in the event of a significant drop in funding. It would then be necessary to consider how the funding would be replaced or activities changed. At 31 March 2021 free reserves amount to £70,277 representing 3.9 months expenditure. The trustees are considering ways to increase funds available.

Restricted reserves are disclosed in note 12b.

Future developments

- 1) Complete a full installation of equipment for online streaming capabilities from the church building.
- 2) Continue to partner with outside organisations through the Shine Foundation, in order to maximise the social impact, as we respond to the needs of the area.
- 3) Employ a youth lead to fill the current vacancy and develop our youth team to deliver top class youth provision in our area.

ARISE CHURCH LTD

REPORT OF THE TRUSTEES – continued FOR THE YEAR ENDED 31 MARCH 2021

Risk policy and review

The trustees review risk periodically, and are satisfied that major risks to which the charity is exposed, are adequately mitigated through insurance, strategic planning, policies and procedures.

Donations

During the year £31,444 (2020: £28,955) was given to other Christian charities, evangelists, missionaries and mission organisations who help us fulfil our charitable aims and objectives through the work they do in other areas of the country and world.

Trustees

The trustees holding office during the whole year unless otherwise stated were as follows:

A J Aston
P J Wade
S J Baker
P D Hill
Mrs J Mee

Trustees' responsibilities in relation to the financial statements

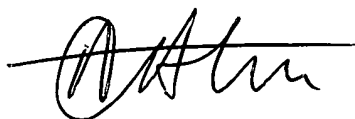
Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and the incoming resources and application of resources, including the net income or expenditure for the year. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the board on 30 September 2021 and signed on its behalf by

Andrew Aston
Trustee



Independent Examiner's Report to the Members of Arise Church Ltd

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2021 which are set out on pages 6 to 11.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



tcp (gb) group ltd
10 the triangle
ng2 business park
nottingham
NG2 1AE

Date: 30 September 2021

ARISE CHURCH LTD

**STATEMENT OF FINANCIAL ACTIVITIES
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2021**

	Note	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
Income					
Donations and grants	2	265,446	18,642	284,088	277,836
Income from charitable activities:					
Advancement of Christianity	3a	643	6,956	7,599	10,349
Calvary Pre-school	3b	-	-	-	28,309
Investment income		204	-	204	302
Activities for generating funds		135	-	135	1,970
Total income		266,428	25,598	292,026	318,766
Expenditure					
Cost of raising funds		-	-	-	7,429
Expenditure on charitable activities					
Advancement of Christianity	4a	215,470	14,278	229,748	237,248
Calvary Pre-school	4b	-	-	-	49,364
Governance costs	5	1,320	-	1,320	1,320
Total expenditure		216,790	14,278	231,068	295,361
Net (expenditure)/income	8	49,638	11,320	60,958	23,405
Transfers between funds		-	-	-	-
Net movement in funds for the year		49,638	11,320	60,958	23,405
Reconciliation of funds					
Total funds brought forward		398,172	181,085	579,257	555,852
Total funds carried forward	12	447,810	192,405	640,215	579,257

All income and expenditure derived from continuing activities. The statement of financial activities includes all gains and losses recognised during the year.

The notes form part of these financial statements

ARISE CHURCH LTD
BALANCE SHEET
FOR THE YEAR ENDED 31 MARCH 2021

	Note	2021 £	2020 £
FIXED ASSETS			
Tangible assets	9	263,671	272,004
CURRENT ASSETS			
Debtors	10	18,918	10,499
Cash at bank and in hand		<u>361,136</u>	<u>301,299</u>
		380,054	311,798
CREDITORS: amounts falling due within one year	11	(3,510)	(4,545)
NET CURRENT ASSETS		<u>376,544</u>	<u>307,253</u>
TOTAL ASSETS LESS LIABILITIES		<u><u>640,215</u></u>	<u><u>579,257</u></u>
THE FUNDS OF THE CHARITY			
Unrestricted	12a	447,810	398,172
Restricted	12b	192,405	181,085
		<u><u>640,215</u></u>	<u><u>579,257</u></u>

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies but as this company is a charity, it is subject to audit under the Charities Act 2011.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved by the Board on 30 September 2021 and signed on its behalf by



Andrew Aston

Trustee

The notes form part of these financial statements

ARISE CHURCH LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1. Accounting Policies

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16 July 2014, the Financial Reporting Standard for Smaller Entities (effective April 2015), and the Companies Act 2006.

a) Accounting convention

The financial statements are prepared under the historical cost convention, and on a going concern basis.

b) Income recognition

Income is recognised in the period to which it relates. The value of services provided by volunteers has not been included on the basis that the value cannot reasonably be quantified.

c) Expenditure

Expenditure is accounted for as it becomes due and has been allocated to activities on a basis consistent with the use of resources.

d) Tangible fixed assets

Tangible fixed assets are stated in the balance sheet at their acquisition cost less accumulated depreciation.

Depreciation is provided on all tangible fixed assets with the exception of freehold land, to write off the cost less estimated residual value of each assets over its expected useful life as follows:

Freehold property	—	between 1% and 10% on reducing balance
Heating system	—	10% on reducing balance
Furniture and equipment	—	10% on reducing balance
Computer equipment	—	25% on reducing balance

e) Taxation

The activities of the company are exempt from corporation tax on the net incoming resources.

f) Pension costs

The company operates a defined contribution pension scheme. Contributions payable for the year are charged to the Statement of Financial Activities in the period to which they relate.

g) Funds

Unrestricted funds are available to be used for purposes within the objects of the charity at the discretion of the trustees.

Restricted funds can only be used for specific restricted purposes within the objects of the charity. The restrictions are specified by the donor or when funds are raised for particular restricted purposes.

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
2. Donations and grants				
Tithes and offerings	191,919	10,002	201,921	230,316
Gift Aid tax	42,753	1,560	44,313	47,520
Grants	-	7,080	7,080	-
Job Retention Scheme grant	30,774	-	30,774	-
	<u>265,446</u>	<u>18,642</u>	<u>284,088</u>	<u>277,836</u>

ARISE CHURCH LTD

NOTES TO THE FINANCIAL STATEMENTS – continued
FOR THE YEAR ENDED 31 MARCH 2021

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
3. Income from charitable activities:				
a) Advancement of Christianity				
Children's activities	-	-	-	-
Youth activities	-	130	130	8,145
Flourish	-	540	540	730
Women's	-	-	-	1,374
Shine	-	6,186	6,186	100
Other	643	100	743	-
	643	6,956	7,599	10,349
b) Calvary Preschool				
Grants and gifts	-	-	-	-
Fees	-	-	-	28,309
Other	-	-	-	-
	-	-	-	28,309
	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
4. Expenditure on charitable activities				
a) Advancement of Christianity				
Direct costs				
Ministry	24,119	-	24,119	25,559
Outreach	2,753	-	2,753	12,626
Children's activities	630	-	630	3,182
Youth activities	629	1,020	1,649	11,236
Flourish	-	20	20	556
Shine	-	6,058	6,058	-
Other	-	100	100	-
	28,131	7,198	35,329	53,159
Support Costs				
Staff costs	157,070	-	157,070	145,224
Building and infrastructure	8,634	7,080	15,714	15,878
Office expenses	13,302	-	13,302	13,860
Depreciation	8,333	-	8,333	9,127
	187,339	7,080	194,419	184,089
Total Advancement of Christianity	215,470	14,278	229,748	237,248
b) Calvary Preschool				
Staff costs	-	-	-	48,265
Teaching and play activity costs	-	-	-	1,099
Office expenses	-	-	-	-
	-	-	-	49,364
5. Governance costs			2021 £	2020 £
Professional fees			1,320	1,320

ARISE CHURCH LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

6. Staff costs	2021	2020
	£	£
Wages and salaries	149,026	178,645
Social security costs	4,017	6,396
Pension costs	2,406	2,447
	<u>155,449</u>	<u>187,188</u>

The average full time equivalent number of employees was as follows:

	2021	2020
Management	4	4
Administration and support	<u>3</u>	<u>5</u>

7. Transactions with related parties	2021	2020
Remuneration and benefits	£	£
Trustees		
A Aston	37,230	36,625
	<u>37,230</u>	<u>36,625</u>
Connected persons		
R A Baker	10,957	10,778
J D Mee	10,471	8,062
S E Aston	8,405	7,585
	<u>29,833</u>	<u>26,425</u>

Trustees and connected persons were reimbursed motor, travelling and other expenses totaling £NIL (2020 £1,830).

The Memorandum of Association allows for the payment of remuneration to trustees as long as the number receiving remuneration is not the majority.

8. Net (expenditure)/income	2021	2020
	£	£
The net income is stated after charging:		
Independent Examiners remuneration:	1,320	1,320
Depreciation	<u>8,333</u>	<u>9,127</u>

9. Tangible fixed assets	Freehold Land and buildings	Heating system	Furniture and equipment	Computer equipment	Total
Cost	£	£	£	£	£
At 1 April 2020	233,344	55,107	94,670	6,392	389,513
Additions	-	-	-	-	-
At 31 March 2021	<u>233,344</u>	<u>55,107</u>	<u>94,670</u>	<u>6,392</u>	<u>389,513</u>
Depreciation					
At 1 April 2020	26,991	25,821	58,945	5,752	117,509
Charge for year	1,671	2,929	3,573	160	8,333
At 31 March 2021	<u>28,662</u>	<u>28,750</u>	<u>62,518</u>	<u>5,912</u>	<u>125,842</u>
Net book value					
At 31 March 2021	<u>204,682</u>	<u>26,357</u>	<u>32,152</u>	<u>480</u>	<u>263,671</u>
At 31 March 2020	<u>206,353</u>	<u>29,286</u>	<u>35,725</u>	<u>640</u>	<u>272,004</u>

ARISE CHURCH LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

10. Debtors				2021	2020
				£	£
Debtors				18,918	10,499
Prepayments				-	-
				18,918	10,499
11. Creditors: amounts falling due within one year				2021	2020
				£	£
Trade and other creditors				270	600
Social security and other tax				1,068	2,167
Accrued expenses				2,172	1,778
				3,510	4,545
12. Funds	1 April 2020	Incoming Resources	Outgoing Resources	Transfers	31 March 2021
	£	£	£	£	£
a) Unrestricted					
Fixed assets	272,004			(8,333)	263,671
General	126,168	266,428	(216,790)	8,333	184,139
Total unrestricted funds	398,172	266,428	(216,790)	-	447,810
b) Restricted					
UK Ministries	2,856	6,833	(6,178)	-	3,511
Overseas Ministries	(23,045)	-	-	-	(23,045)
Church planting	232,971	11,555	-	-	244,526
Youth	5,025	130	(1,020)	-	4,135
Dudley MBC - Preschool	(36,722)	-	-	-	(36,722)
Grants		7,080	(7,080)	-	-
Total restricted funds	181,085	25,598	(14,278)	-	192,405
13. Analysis of net assets across funds		Unrestricted Fixed Assets Fund	Unrestricted General Funds	Restricted Funds	Total Funds
		£	£	£	£
Fixed assets		263,671	-	-	263,671
Cash at bank		-	169,236	191,900	361,136
Other current assets		-	18,413	505	18,918
Current liabilities		-	(3,510)	-	(3,510)
Total Funds at 31 March 2021		263,671	184,139	192,405	640,215