

**THE REDEEMED CHRISTIAN CHURCH OF GOD
AMAZING GRACE CHAPEL HULL**

Charity reg. no 1119496

**TRUSTEES REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

THE REDEEMED CHRISTIAN CHURCH OF GOD - AMAZING GRACE CHAPEL HULL
TRUSTEES AND FINANCIAL REPORT FOR YEAR ENDED 31 MARCH 2022
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THE REDEEMED CHRISTIAN CHURCH OF GOD - AMAZING GRACE CHAPEL HULL
TRUSTEES AND FINANCIAL REPORT FOR YEAR ENDED 31 MARCH 2022
REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS

Trustees

Pastor M Bako
Pastor O I Aleshinloye
Pastor E Eneli
Pastor E R Inwe

**Registered Charity
Number**

1119496

Correspondence Address

71/73 Beverly Road
Hull
East Yorkshire
HU3 1XL

Pastor in Charge

Pastor Olumide I Aleshinloye

Bankers

NatWest Bank Plc
Willerby and Kirk Ella (A) Branch
The Square
Willerby
East Yorkshire
HU10 7UA

Accountant

Akintayo Ojo FCCA
Resource Management Consultants Limited
Chartered Certified Accountant
46 Hollywood Way
Erith
DA8 2QE

REPORT OF TRUSTEES

The Trustees present their annual report together with the financial statements of The Redeemed Christian Church of God Amazing Grace Chapel Hull (the Charity) for the year ended 31 March 2022. The trustees confirm that the annual report and financial statements of the charity have been prepared in accordance with the policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable in the UK and Republic of Ireland published on 16 July 2014.

OBJECTIVES AND ACTIVITIES

The principal object is the advancement of Christian faith worldwide and relief of poverty. To promote any charitable activity for the benefit of the local people. To achieve this objective, the church adopted the following strategies:

STRATEGIES FOR ACHIEVING THE OBJECTIVES

The charity has adopted the following strategies for achieving the above objectives:

- Planting churches
- Running seminars in the church with proven ministers of the faith to guide members in the various aspects of Christian faith,
- Support for other charities and Christian events,
- Providing overseas aid and famine relief, and involving in economic and community development,
- Community outreach events'
- Conferences and events,
- Welfare support to members and general public, and
- Various missionary activities

PUBLIC BENEFIT STATEMENT

The Board of Trustees confirm that they have met their duties in strict compliance with the provisions of section 4 and 17 of the Charities Act 2011 and have due regards to the Charity Commissions' general guidance on public benefit. Particular consideration has been given to the Charity Commission's supplementary public guidance provisions on the advancement of religion for public benefit.

PUBLIC BENEFITS

The Church's Sunday and mid-week services as well as prayer meetings are open to the general public to build on their Christian faith. Apart from its Church activities, the charity was involved in the following public benefit efforts:

- The charity runs a free youth music, choreography and drama project for youth in the community. This we believe will enable young people be more productive with their free time. This will further prevent them from getting involved in any anti-social behaviour.
- The charity organised various dinner events to bring the community members and their leaders. This provides an opportunity for social interaction between members of the community.

PUBLIC BENEFITS

- The charity organised weekly soup kitchen for the homeless, and less privilege in the financial year. This is ongoing at the time of this report.
- The charity successfully runs the community Cohesion Soup Kitchen project with a grant from Community Fund Project.
- The breakout of corona virus in 2020 and the government policy to contain the virus impacted greatly on the economy with a great number of people turning to food banks and other charities for decent meals and their daily needs. Amazing Grace Chapel turned its premises to a hub in Hull, and provided support for residents in the community.
- At the start of the lockdown in March 2020 to 31st March 2021, the charity had given out 7671 food parcels to the people in need, and the less privilege in the community. The church have been providing food parcels three times a week. The specific days are Tuesday, Thursdays and Saturdays.

Our efforts are geared towards supporting the programmes of our local community, promoting cohesion in our community, and impacting the lives of the young people and the elderly.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity which also operates under the name Amazing Capel Hull was constituted by a trust deed dated 9 June 2006 and was registered with the Charity Commission as a charity in England and Wales 5 June 2007

APPOINTMENT OR ELLECTION OF TRUSTEES

Trustees are appointed or elected under the terms of the trust deed.

POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF NEW TRUSTEES

The induction process for newly appointed trustees comprises of an initial meeting with the Chair and other trustees, followed by short meetings with the Parish Pastor on the powers and responsibilities of the Trustees.

ORGANISATIONAL STRUCTURE AND DECISION MAKING

The charity is organised so that the Trustees meet regularly to manage its affairs. The Parish Pastor manages the day to day administration of the church with assistance from the ministers.

RELATED PARTY TRANSACTION

RCCG Amazing Grace Chapel Hull is a parish of The Redeemed Christian Church of God (RCCG) which has parishes all over the world. The parish's relationship with RCCG is governed by an 'Agreement for Common purposes'.

RISK MANAGEMENT

The Trustees have assessed the major risks to which the charity is exposed, in particular those relating to the operations and finances of the charity, and are satisfied that systems are in place to mitigate our exposures to major risks. However consultation and review of our systems are regularly undertaken, in order to ensure they remain up to date and effective.

REPORT OF TRUSTEES

GRANT MAKING POLICY

The church supports visiting ministers of the gospel both within and outside the United Kingdom. Support is also given to RCCG Central Office, World Evangelism Mission, Festival of Life and other RCCG programmes. The Church supports other charities and missionary that shares its objects on advancing Christian religion of Christian faith and relief of poverty. The church gives occasional welfare support to congregational members who are in need.

VOLUNTEERS

The church is grateful for the unstinting efforts of its volunteers who are involved in providing services for the charity. It is estimated that over 7800 hours are provided by volunteers during the year. If this is conservatively valued at £7.50 per hour, the volunteers effort will amount to over £58,500. Strategic training/development programmes were provided to the volunteers to enhance the quality of services they rendered to the Charity.

ACHIEVEMENT AND PERFORMANCE

REVIEW OF ACTIVITIES

The church continues to enjoy tremendous growth in its physical and spiritual life during the year, and in the advancement of Christian faith in accordance with the doctrines set out in the Statement of faith contained in our Trust Deed.

During the year in report, the charity received grants a grant of £2940 from Two Ridings Community for her community project.

INVESTMENT POLICY

The trustees have decided that at present, funds should be retained in banks and building societies, and as far as possible in interest bearing accounts. Having considered the powers of the trustees to further invest the funds of the charity, the trustees has agreed to invest in properties and the charity currently owns 7 flats of various sizes in the community. The flats are rented and are provided flats has provided additional income which are used for achieving the objects of the charity.

RESERVES POLICY

The trustees' policy is to have unrestricted and uncommitted funds (free reserves) to cover 3 to 6 months of resources expended which equals roughly £30,000 - £60,000. They feel that this will enable current activities to continue if there is any significant drop in funding. It would obviously be necessary then to consider how the funding would be replaced or activities changed. The present free reserve is above the policy range but the trustees are continuing to seek additional funds to further boost the reserves.

PRINCIPAL FUNDING

Funding has been provided mainly through tithes and offerings by church members and through donations. Pledges are also taken for specific projects. The charity has maximised its incoming by accessing gift aid claim on donations made by eligible donors.

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TRUSTEES AND FINANCIAL REPORT FOR YEAR ENDED 31 MARCH 2022
REPORT OF TRUSTEES

FUTURE DEVELOPMENTS

The charity continues to explore various ways of spreading the gospel of Christ in an effective manner. The charity is also looking to grow in membership and continue to develop its members to make life-changing impact in the community through strategic training and development programmes.

The charity under its object of prevention and relief of poverty has continued to help in alleviating accommodation problems in her community. The Charity acquired 4 properties in the year, raising the number in her portfolio to 7 flats. The flats are rentend out in the community at affordable rates. The Charity continue to explore ways of providing further help for her community.

FINANCIAL REVIEW

The Charity's financial statements for the year ended 31 March 2022 show a net increase of funds funds of £31,967 (and a net decrease in 2021: -£25,019).

TAXATION

The Redeemed Christian Church of God Amazing Grace Parish is a registered charity and all of its its activities are tax exempt under rules of taxation granted to charities.

IMPACT OF COVID-19 PANDEMIC

As a result of the outbreak of COVID-19 pandemic in the first half of the year under review the the nation introduced several measures to curtail further spread of the virus. Nationwide lockdowns was declared This action significantly impacted our physical meetings as place of worship were prohibited from opening, and physical gathering suspended. In order to continue to meet the needs of its members at a very difficult time, the church moved its services to a virtual platform. Sunday worship services, midweek bible study, regular prayer and prayer and seminars were all moved to a virtual platform using Zoom.

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TRUSTEES AND FINANCIAL REPORT FOR YEAR ENDED 31 MARCH 2022
REPORT OF TRUSTEES

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the annual report and financial statements in accordance with applicable laws and regulations.

Charity law requires the Directors to prepare financial statements for each financial year. Under that law, the Trustees have elected to prepare the financial statements in accordance with the United Kingdom Generally Acceptable Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required to give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period.

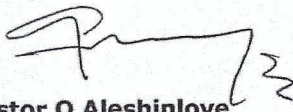
In preparing the financial statements, the Directors are required to:


- Select suitable accounting policies and apply them consistently;
- Make judgement and estimates that are reasonable and prudent;
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees recognise their responsibilities to keep proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and henceforth taking steps for the prevention and detection of fraud and other irregularities.

The appended financial statements have been prepared on the accruals basis and have been examined by an independent examiner, whose report is also appended.

Approved by the trustees on 28 August 2022 and signed on their behalf by:


Pastor O Aleshinloye
Trustee


Pastor Ezim Eneli
Trustee

THE REDEEMED CHRISTIAN CHURCH OF GOD - AMAZING GRACE CHAPEL HULL
TRUSTEES AND FINANCIAL REPORT FOR YEAR ENDED 31 MARCH 2022
INDEPENDENT EXAMINERS REPORT

TO THE TRUSTEES OF RCCG - AMAZING GRACE CHAPEL HULL

I report on the accounts of the charity for the period ended 31 March 2022 which is set on pages 9 - 17

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND THE EXAMINER

The Charity Trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for the period under section 476 of the Companies Act 2006 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of Charities Act 2011;
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

BASIS OF MY EXAMINATION

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the account, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statements below.

EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the trustees have not met the requirements to ensure that:

- proper accounting records are not kept in accordance with the companies Act; and
- accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Companies Act 2006; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

 06/09/22

Akintayo Ojo FCCA
Resource Management Consultants Ltd
46 Hollywood Way
Erith. DA8 2QE

THE REDEEMED CHRISTIAN CHURCH OF GOD - AMAZING GRACE CHAPEL HULL

TRUSTEES AND FINANCIAL REPORT FOR YEAR ENDED 31 MARCH 2022

STATEMENT OF FINANCIAL ACTIVITIES

		Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
	Notes				
INCOMING RESOURCES					
Donations, & similar incoming resources	2	203,612	19,947	223,559	135,686
Grants for Community Projects	3	-	4,940	4,940	47,541
Gift aid Receivable	4	46,093	-	46,093	27,983
Other Grants & Income Received	5	4,000	-	4,000	91,285
Investment Income	6	- 6,930	-	- 6,930	10,425
Total incoming resources		<u>246,775</u>	<u>24,887</u>	<u>271,662</u>	<u>312,920</u>
RESOURCES EXPENDED					
Charitable expenditure					
Grants payable - individual	7	10,989	-	10,989	1,584
Grants payable - institutional	8	20,642	-	20,642	14,861
Costs of activities in furtherance of charities objects	9	112,293	22,144	134,437	240,506
Support Cost	10	8,864	-	8,864	8,998
Management and governance costs	11	58,366	6,398	64,763	71,990
Total resources expended		<u>211,153</u>	<u>28,542</u>	<u>239,695</u>	<u>337,939</u>
Net (outgoing)/incoming resources for year		35,622	- 3,655	31,967	- 25,019
Total funds at the start of the year		3,855	428,075	431,930	456,949
BALANCE AT END OF YEAR		<u>39,477</u>	<u>424,420</u>	<u>463,897</u>	<u>431,930</u>

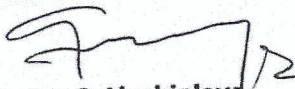
The charity's incoming resources and resources expended all relate to continuing activities.


THE REDEEMED CHRISTIAN CHURCH OF GOD - AMAZING GRACE CHAPEL HULL
TRUSTEES AND FINANCIAL REPORT FOR YEAR ENDED 31 MARCH 2022
BALANCE SHEET AS AT 31 MARCH 2022

	Notes	2022 £	2021 £
FIXED ASSETS	12		
Building	12a	797,558	479,758
Tangible Fixed assets	12b	<u>22,008</u>	<u>21,648</u>
		<u>819,566</u>	<u>501,406</u>
CURRENT ASSETS			
Debtors	13	-	2,620
Cash and bank balances	14	<u>96,746</u>	<u>105,025</u>
		<u>96,746</u>	<u>107,645</u>
Total assets		<u>916,312</u>	<u>609,051</u>
LIABILITIES			
CREDITORS			
(amount falling due within one year)	15	4,800	4,732
Accrued expenses			
Long term Liability - Mortgage	16a	447,615	122,389
Long term Liability - Bounce back loan	16b	-	50,000
Total liability		<u>447,615</u>	<u>172,389</u>
NET ASSETS		<u>463,897</u>	<u>431,930</u>
CHARITY FUNDS			
General - unrestricted	1d	39,477	3,855
General - restricted	1e	<u>424,420</u>	<u>428,075</u>
TOTAL FUNDS		<u>463,897</u>	<u>431,930</u>

The accounts have been prepared in accordance with the special provision of Statement of Recommended Practice:
Accounting and Reporting by Charities (SORP) issued March 2005 as modified for smaller charities

Approved by the Trustees on 28 August 2022 and signed on their behalf by:


Pastor O Aleshinloye
Trustee


Pastor Ezim Eneli
Trustee

THE REDEEMED CHRISTIAN CHURCH OF GOD - AMAZING GRACE CHAPEL HULL

TRUSTEES AND FINANCIAL REPORT FOR YEAR ENDED 31 MARCH 2022

NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

- (a) The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards. They follow best practice as set out in the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP) issued March 2005 as modified for smaller charities.
- (b) Income and expenditure is accounted for on an accruals basis.
- (c) Fixed assets comprise furniture and equipment and musical equipment and have been costing more than £100. Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:
- | | | | |
|------------------------|---|-----|------------------|
| Musical equipment | - | 25% | reducing balance |
| Furniture and fittings | - | 25% | reducing balance |
| Computer equipment | - | 25% | reducing balance |
| Motor Vehicles | - | 25% | reducing balance |
- (d) Unrestricted funds are incoming resources received for the objects of the charity without further specified purpose and are available as general funds.
- (e) Restricted funds are subject to restrictions on their expenditure imposed by their donors.

	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2022	2022	2022	2021
	£	£	£	£
2. DONATIONS, LEGACIES AND SIMILAR INCOMING RESOURCES				
Collection at all services	202,472	-	202,472	129,197
Donations	265	4,668	4,933	-
Donations - Mission	-	15,279	15,279	6,489
Donation - Community Project	875	-	875	-
	<u>203,612</u>	<u>19,947</u>	<u>223,559</u>	<u>135,686</u>
3. ACTIVITIES IN FURTHERANCE OF CHARITY'S OBJECT	£	£	£	£
Other Grants	-	-	-	1,975
Two Ridings Community	-	4,940	4,940	16,560
Church Revitalisation	-	-	-	2,500
Local Giving	-	-	-	2,000
Groundwork UK-TE	-	-	-	1,500
Main Grants	-	-	-	9,720
Love Your Neighbour	-	-	-	13,286
	<u>-</u>	<u>4,940</u>	<u>4,940</u>	<u>47,541</u>
4. GIFT AID	£	£	£	£
Gift aid recovered	<u>46,093</u>	<u>-</u>	<u>46,093</u>	<u>27,983</u>
5. OTHER GRANTS & INCOME RECEIVED	£	£	£	£
HMRS Ers NI Relief	4,000	-	4,000	4,000
Home Office Security Fund	-	-	-	43,737
Insurance Claims	-	-	-	32,050
Covid Support Donations	-	-	-	11,498
	<u>4,000</u>	<u>-</u>	<u>4,000</u>	<u>91,285</u>

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TRUSTEES AND FINANCIAL REPORT FOR YEAR ENDED 31 MARCH 2022

NOTES TO THE ACCOUNTS

		Unrestricted	Restricted	Total	Total
		Funds	Funds	Funds	Funds
		2022	2022	2022	2021
		£	£	£	£
6. INVESTMENT INCOME					
Net Rental Income	17	- 10,070	-	- 10,070	10,425
Hall Hire Receipts		3,140	-	3,140	-
		<u>- 6,930</u>	<u>-</u>	<u>- 6,930</u>	<u>10,425</u>

Amount represents net rental income received from 3 flats owned by the charity. The income was used to advance the objects of the charity.

	2022	2022	2022	2021
	£	£	£	£
7. Grants payable - individual				
Individual welfare	10,989	-	10,989	1,584

	2022	2022	2022	2021
	£	£	£	£
8. Grants payable - institutional				
Charitable giving -UK	20,642	-	20,642	14,861
Charitable giving -overseas	-	-	-	-
Total	<u>20,642</u>	<u>-</u>	<u>20,642</u>	<u>14,861</u>

List of institutional grants payable	£	£	£	£
RCCG WEM	15,052	-	15,052	10,306
RCCG Central Office	960	-	960	960
Festival of Life	180	-	180	180
Others	4,450	-	4,450	3,415
Total grant payable - institutional	<u>20,642</u>	<u>-</u>	<u>20,642</u>	<u>14,861</u>

9. COST OF ACTIVITIES IN FURTHERANCE OF CHARITY'S OBJE	£	£	£	£
Partners and consultancy	-	-	-	-
Seminar, conferences & subscriptions	1,156	-	1,156	721
Travel and subsistence	10,160	-	10,160	3,208
Vehicle running and repairs	9,193	-	9,193	4,805
Visiting minister's expenses	300	-	300	2,446
Community projects	20,194	8,865	29,059	74,331
Missions and evangelism	20,554	13,279	33,833	25,519
Welfare & hospitality	6,266	-	6,266	4,183
Telephone & internet	1,653	-	1,653	1,727
Printing, postage, stationery & IT consumables	4,142	-	4,142	1,525
Repairs, renewal and maintenance	16,978	-	16,978	96,849
Worship cost, music & church group	4,856	-	4,856	2,187
Utilities	3,595	-	3,595	4,897
Insurance	3,432	-	3,432	2,773
Volunteer expenses	93	-	93	255
Training & development	-	-	-	3,580
Depreciation	9,722	-	9,722	11,500
	<u>112,293</u>	<u>22,144</u>	<u>134,437</u>	<u>240,506</u>

NOTES TO THE ACCOUNTS

	Unrestricted Funds 2022	Restricted Funds 2022	Total Funds 2022	Total Funds 2021
	£	£	£	£
10. SUPPORT COSTS				
Telephone & internet	413	-	413	1,151
Printing, postage, stationery & IT consumables	475	-	475	1,017
Utilities	899	-	899	258
Admin & office expenses	2,480	-	2,480	2,556
Bank charges	3,937	-	3,937	587
Sundry expenses	660	-	660	3,429
	<u>8,864</u>	<u>-</u>	<u>8,864</u>	<u>8,998</u>

	£	£	£	£
11. MANAGEMENT AND GOVERNANCE COSTS				
Staff cost	50,516	-	50,516	51,939
Admin & office expenses	-	-	-	2,262
Professional fees - Legal & Leases	-	6,398	6,398	12,994
Professional fees - accountancy & examination	4,800	-	4,800	3,000
Professional fees - Other	925	-	925	800
Professional fees - accountancy other	2,125	-	2,125	995
	<u>58,366</u>	<u>6,398</u>	<u>64,763</u>	<u>71,990</u>

12. FIXED ASSETS**12a. BUILDING**

	Total 31-Mar 2021 £	Total 31-Mar 2020 £
Cost at 1 April 2021	479,758	479,758
Additions in the year	317,800	-
Cost at 31 March 2022	<u>797,558</u>	<u>479,758</u>

12b. TANGIBLE ASSETS

	Motor Vehicles	Musical equipment	Computers & projectors	Furniture & fittings	Total 31-Mar 2022	Total 31-Mar 2021
	£	£	£	£	£	£
Cost						
At 1 April 2021	6,505	11,418	12,925	15,150	45,998	32,427
Additions	4,380	5,702	-	-	10,082	13,571
At 31 March 2022	<u>10,885</u>	<u>17,120</u>	<u>12,925</u>	<u>15,150</u>	<u>56,080</u>	<u>45,998</u>
Depreciation						
At 1 April 2021	2,294	6,882	5,824	9,351	24,351	12,851
Charge for the year	2,862	2,560	2,367	1,933	9,722	11,500
At 31 March 2022	<u>5,156</u>	<u>9,442</u>	<u>8,191</u>	<u>11,284</u>	<u>34,073</u>	<u>24,351</u>
Net book value						
At 31 March 2022	<u>5,729</u>	<u>7,679</u>	<u>4,734</u>	<u>3,866</u>	<u>22,008</u>	<u>21,648</u>
At 31 March 2021	<u>4,211</u>	<u>4,537</u>	<u>7,101</u>	<u>5,800</u>	<u>21,648</u>	

THE REDEEMED CHRISTIAN CHURCH OF GOD - AMAZING GRACE CHAPEL HULL

TRUSTEES AND FINANCIAL REPORT FOR YEAR ENDED 31 MARCH 2022

NOTES TO THE ACCOUNTS

13. DEBTORS

	Year ended 31-Mar 2022 £	Year ended 31-Mar 2021 £
Rent due	-	2,320
Other debtors	-	300
	<u>-</u>	<u>2,620</u>

14. CASH BALANCES

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
Bank balance	-	18,314	18,314	81,582
Building fund account	78,432	-	78,432	23,443
Current account	<u>78,432</u>	<u>18,314</u>	<u>96,746</u>	<u>105,025</u>
At 31 March 2021				

15. CREDITORS

	Year ended 31-Mar 2022 £	Year ended 31-Mar 2021 £
Accrual and deferred income: Independent Examiner's fees	4,800	4,200
Short term	-	532
	<u>4,800</u>	<u>4,732</u>

16a. LONG TERM LIABILITY

	Year ended 31-Mar 2022 £	Year ended 31-Mar 2021 £
Mortgage (Triodos Bank)	447,615	122,389
	<u>447,615</u>	<u>122,389</u>

Amount represents outstanding balance on Mortgage on church flats.

16b. LONG TERM LIABILITY

	Year ended 31-Mar 2022 £	Year ended 31-Mar 2021 £
Bounce Back Loan	-	50,000
	<u>-</u>	<u>50,000</u>

Amount represents outstanding balance on Mortgage on church flats.

16. STAFF COST AND NUMBERS

Staff costs were as follows

	Year ended 31-Mar 2022 £	Year ended 31-Mar 2021 £
Wages and salaries	43,940	45,794
Social security costs	4,848	4,417
Pensions	1,885	1,728
	<u>50,673</u>	<u>51,939</u>

17. STAFF NUMBERS

The average number of employee during the year was as follows

	Year ended 31-Mar 2022 No.	Year ended 31-Mar 2021 No.
Pastoral	1	1
Charity administration	-	-
Total	1	1

No employee received remuneration amounting to more than £50,000 in the year.

18. INVESTMENT INCOME

RENTAL INCOME ACCOUNT

	Year ended 31-Mar 2022 £	Year ended 31-Mar 2021 £
Rental Income from Church Flats	32,113	18,706
Less mortgage interest	14,425	4,361
Rental income after interest	17,689	14,345
Expenditure		
Management Fee	5,557	2,205
Letting fees	894	125
Repairs & maintenance	14,893	1,119
Council rates	1,195	-
Insurance	1,710	-
Safety checks	1,844	-
Cleaning	365	-
Utilities	220	471
Equipment	1,082	-
Total expenditure	27,759	3,920
Net Rental Income	- 10,070	10,425

19. RELATED PARTY TRANSACTIONS

During the year, the church paid institutional grants to other RCCG organisations such as the World Evangelism Mission as stated in note 7.

20. OTHER GRANT AND INCOME RECEIVED

During the year, the charity received grants from the Home Office towards church building security project. The fund was for installing intercoms, CCTV cameras, gates and fences to the building in accordance with the Home Office guidelines. Total project cost was £54,674.84. the charity provided a counterpart fund of £10,934.16 while Home Office grant was £43,736.67. During the year, the church building was affected by severe flood and an insurance pay-out was received to remedy the damage. Amount received is shown under note 6.

Donations were received from church members to provide support for covid-19 support for members of the community.

21. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS: CURRENT PERIOD

	Unrestricted Funds	Restricted Funds	Total Funds
	2022	2022	2022
	£	£	£
Tangible fixed assets	22,008	797,558	819,566
Current assets	78,432	18,314	96,746
Creditors amount falling due within one year	- 4,800	-	- 4,800
Creditors amount falling due after more than one year	-	-447,615	- 447,615
	<u>95,640</u>	<u>368,257</u>	<u>463,897</u>

ANALYSIS OF NET ASSETS BETWEEN FUNDS: PRIOR YEAR

	Unrestricted Funds	Restricted Funds	Total Funds
	2021	2021	2021
	£	£	£
Tangible fixed assets	21,618	479,758	501,376
Current assets	36,939	70,706	107,645
Creditors amount falling due within one year	- 4,732	-	- 4,732
Creditors amount falling due after more than one year	- 50,000	-122,389	- 172,389
	<u>3,825</u>	<u>428,075</u>	<u>431,900</u>

21a. MOVEMENT IN FUNDS

The total funds at the end of the year represent the total value of the charity net assets. This consists of total values of fixed assets and current assets less total value of current liabilities and the long term liabilities.

The trustees have resolved to adjust the presentation of funds between general unrestricted and restricted funds as shown in the statement of financial activities.

22. NET INCOMING RESOURCES/(RESOURCES EXPENDED)

	Year ended 31-Mar 2022	Year ended 31-Mar 2021
	£	£
This is stated after charging		
Depreciation of tangible assets owned by the charity	22,008	21,648
Accountant's fees	<u>4,800</u>	<u>3,000</u>

23. VALUE OF BUILDINGS

The cost of the building in note 11a is a reasonable amount of value invested in procuring the building and developing it. The building consists of a Large hall and dedicated offices, A terraced building consisting of one 3 bedroom flat and two 2 bedroom flats and 4 other flats in Hull community.