REDEEMED CHRISTIAN CHURCH 0F GOD ("RCCG") AMAZING GRACE CHAPEL HULL

England & Wales · Charity number 1119496

Details

Status	Registered
Legal form	Trust
Registered	2007-06-05
Register	View on the Charity Commission register

Contact

Address	The R C C G Amazing Grace Chapel 71-73 Beverley Road Hull HU3 1XL
Phone	01482470015
Email	admin@rccgamazinggracechapel.org
Website	www.rccgamazinggracechapel.org

Activities

Objects: 1. THE ADVANCEMENT OF THE CHRISTIAN FAITH WORLDWIDE IN ACCORDANCE WITH THE DOCTRINES SET OUT IN THE STATEMENT OF FAITH CONTAINED IN THE SCHEDULE.2. THE RELIEF OF POVERTY.

Activities: Our charity is part of the community and we are a BME Group reaching out to care homes, less priviledged, disabled people by way of giving gift items to at least a care home once in a month. Also, we are a voice to BME Group in our community.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Human Resources, Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, The Prevention Or Relief Of Poverty, Religious Activities, Economic/community Development/employment
- **Who:** Children/young People, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, The General Public/mankind

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Geography

- **Area of benefit:** WORLDWIDE.
- East Riding Of Yorkshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£931,541	£543,198	£1,345,900	3
2024-03-31	£804,391	£529,455	£957,557	2
2023-03-31	£550,626	£331,902	£682,621	2
2022-03-31	£271,662	£239,695	-	-
2021-03-31	£312,920	£337,939	-	-

Trustees

Name	Role	Appointed
PASTOR EZIM ENELI		
PASTOR MUSA BAKO		
PASTOR O I ALESHINLOYE		

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REDEEMED CHRISTIAN CHURCH 0F GOD ("RCCG") AMAZING GRACE CHAPEL HULL

England & Wales - Charity number 1119496

Accounts

THE REDEEMED CHRISTIAN CHURCH OF GOD
AMAZING GRACE CHAPEL HULL

Charity reg. no 1119496

TRUSTEES REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

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REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS

Trustees	Pastor M Bako Pastor O I Aleshinloye Pastor E Eneli Pastor E R Inwe
Registered Charity Number	1119496
Correspondence Address	71/73 Beverly Road Hull East Yorkshire HU3 1XL
Pastor in Charge	Pastor Olumide I Aleshinloye
Bankers	NatWest Bank Plc Willerby and Kirk Ella (A) Branch The Square Willerby East Yorkshire HU10 7UA
Accountant	Akintayo Ojo FCCA Resource Management Consultants Limited Chartered Certified Accountant 46 Hollywood Way Erith DA8 2QE

REPORT OF TRUSTEES

The Trustees present their annual report together with the financial statements of The Redeemed Christian Church of God Amazing Grace Chapel Hull (the Charity) for the year ended 31 March 2025
The trustees confirm that the annual report and financial statements of the charity have been prepared in accordance with the policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable in the UK and Republic of Ireland published on 16 July 2014

OBJECTIVES AND ACTIVITIES

The principal object is the advancement of Christian faith worldwide and relief of poverty. To promote any charitable activity for the benefit of the local people. To achieve this objective, the church adopted the following strategies:

STRATEGIES FOR ACHIEVING THE OBJECTIVES

The charity has adopted the following strategies for achieving the above objectives:

- Planting churches
- Running seminars in the church with proven ministers of the faith to guide members in the various aspects of Christian faith,
- Support for other charities and Christian events,
- Providing overseas aid and famine relief, and involving in economic and community development,
- Community outreach events'
- Conferences and events,
- Welfare support to members and general public, and
- Various missionary activities

PUBLIC BENEFIT STATEMENT

The Board of Trustees confirm that they have met their duties in strict compliance with the provisions of section 4 and 17 of the Charities Act 2011 and have due regards to the Charity Commissions' general guidance on public benefit. Particular consideration has been given to the Charity Commission's supplementary public guidance provisions on the advancement of religion for public benefit.

PUBLIC BENEFITS

The Church's Sunday and mid-week services as well as prayer meetings are open to the general public to build on their Christian faith. Apart from its Church activities, the charity was involved in the following public benefit efforts:

- The charity runs a free youth music, choreography and drama project for youth in the community This we believe will enable young people be more productive with their free time. This will further prevent them from getting involved in any anti-social behaviour.
- The charity organised various dinner events to bring the community members and their leaders. This provides an opportunity for social interaction between members of the community.

PUBLIC BENEFITS

- The charity organised weekly soup kitchen for the homeless, and less privilege in the financial year. This is ongoing at the time of this report.
- The charity successfully runs the community Cohesion Soup Kitchen project with a grant from Community Fund Project.
- With increased cost of living arising from increased energy cost and inflation, Amazing Grace Chapel continues to provide support to members of her community. The centre has been turned to a hub in Hull. Residents attend for decent meals and their daily needs.
- During the financial year, the charity had gave out over 10,000 food parcels to the people in need, and the less privilege in the community. The church have been providing food parcels three times a week. The specific days are Tuesday, Thursdays and Saturdays.

Our efforts are geared towards supporting the programmes of our local community, promoting cohesion in our community, and impacting the lives of the young people and the elderly.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity which also operates under the name Amazing Grace Chapel Hull was constituted by a trust deed dated 9 June 2006 and was registered with the Charity Commission as a charity in England and Wales on 5 June 2007

APPOINTMENT OR ELLECTION OF TRUSTEES

Trustees are appointed or elected under the terms of the trust deed.

POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF NEW TRUSTEES

The induction process for newly appointed trustees comprises of an initial meeting with the Chair and other trustees, followed by short meetings with the Parish Pastor on the powers and responsibilities of the Trustees.

ORGANISATIONAL STRUCTURE AND DECISION MAKING

The charity is organised so that the Trustees meet regularly to manage its affairs. The Parish Pastor manages the day to day administration of the church with assistance from the ministers.

RELATED PARTY TRANSACTION

RCCG Amazing Grace Chapel Hull is a parish of The Redeemed Christian Church of God (RCCG) which has parishes all over the world. The parish's relationship with RCCG is governed by an 'Agreement for Common purposes'.

RISK MANAGEMENT

The Trustees have assessed the major risks to which the charity is exposed, in particular those relating to the operations and finances of the charity, and are satisfied that systems are in place to mitigate our exposures to major risks. However consultation and review of our systems are regularly undertaken, in order to ensure they remain up to date and effective.

GRANT MAKING POLICY

The church supports visiting ministers of the gospel both within and outside the United kingdom. Support is also given to RCCG Central Office, World Evangelism Mission, Festival of Life and other RCCG programmes. The Church supports other charities and missionary that shares its objects on advancing Christian religion of Christian faith and relief of poverty. The church gives occasional welfare support to congregational members who are in need.

VOLUNTEERS

The church is grateful for the unstinting efforts of its volunteers who are involved in providing services for the charity. It is estimated that over 8000 hours are provided by volunteers during the year. If this is conservatively valued at £8.50 per hour, the volunteers effort will amount to over £68,000. Strategic training/development programmes were provided to the volunteers to enhance the quality of services they rendered to the Charity.

ACHIEVEMENT AND PERFORMANCE

REVIEW OF ACTIVITIES

The church continues to enjoy tremendous growth in its physical and spiritual life during the year, and in the advancement of Christian faith in accordance with the doctrines set out in the Statement of faith contained in our Trust Deed.
During the year in report, the charity received grants from other charities for her community project. Donors and amount received are shown in note 3 on page 11.

INVESTMENT POLICY

The trustees have decided that at present, funds should be retained in banks and building societies, and as far as possible in interest bearing accounts. Having considered the powers of the trustees to further invest the funds of the charity, the trustees has agreed to invest in properties and the charity currently owns 8 flats of various sizes in the community. The flats are rented and have generated provided additional income which are used for achieving the objects of the charity.

RESERVES POLICY

The trustees' policy is to have unrestricted and uncommitted funds (free reserves) to cover 3 to 6 months of resources expended which equals roughly £50,000 - £100,000. They feel that this will enable current activities to continue if there is any significant drop in funding. It would obviously be necessary then to consider how the funding would be replaced or activities changed. The present free reserve is above the policy range but the trustees are continuing to seek additional funds to further boost the reserves.

PRINCIPAL FUNDING

Funding has been provided mainly through tithes and offerings by church members and through donations. Pledges are also taken for specific projects. The charity has maximised its incoming by accessing gift aid claim on donations made by eligible donors.

FUTURE DEVELOPMENTS

The charity continues to explore various ways of spreading the gospel of Christ in an effective manner. The charity is also looking to grow in membership and continue to develop its members to make life-changing impact in the community through strategic training and development programmes.

The charity under its object of prevention and relief of poverty has continued to help in alleviating accommodation problems in her community. The Charity did not acquire properties in the year. It continues to manage her portfolio of 7 flats. The flats are rented out in the community at affordable rates. The Charity continue to explore ways of providing further help for her community.

FINANCIAL REVIEW

The Charity's financial statements for the year ended 31 March 2025 show a net increase of funds of £388,343 (2024: £274,936).

TAXATION

The Redeemed Christian Church of God Amazing Grace Parish is a registered charity and all of its activities are tax exempt under rules of taxation granted to charities.

REPORT OF TRUSTEES

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the annual report and financial statements in accordance with applicable laws and regulations.

Charity law requires the Directors to prepare financial statements for each financial year. Under that law, the Trustees have elected to prepare the financial statements in accordance with the United Kingdom Generally Acceptable Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required to give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period.
In preparing the financial statements, the Directors are required to:

- Select suitable accounting policies and apply them consistently;
- Make judgement and estimates that are reasonable and prudent;
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees recognise their responsibilities to keep proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and henceforth taking steps for the prevention and detection of fraud and other irregularities.

The appended financial statements have been prepared on the accruals basis and have been examined by an independent examiner, whose report is also appended.

Approved by the trustees on 3rd December 2025 and signed on their behalf by:

Pastor O Aleshinloye
Trustee

Pastor Ezim Eneli
Trustee

INDEPENDENT EXAMINERS REPORT

TO THE TRUSTEES OF RCCG - AMAZING GRACE CHAPEL HULL

I report on the accounts of the charity for the period ended 31 March 2025 which is set on pages 9 - 16

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND THE EXAMINER
The Charity Trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for the period under section 476 of the Companies Act 2006 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section145 of Charities Act 2011;
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

BASIS OF MY EXAMINATION
My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the account, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statements below.

EXAMINER'S STATEMENT
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the trustees have not met the requirements to ensure that:
- proper accounting records are not kept in accordance with the companies Act; and
- accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Companies Act 2006; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Akintayo Ojo 5 -12 2025

Akintayo Ojo FCCA
Resource Management Consultants Ltd
46 Hollywood Way
Erith. DA8 2QE

THE REDEEMED CHRISTIAN CHURCH OF GOD - AMAZING GRACE CHAPEL HULL

TRUSTEES AND FINANCIAL REPORT FOR YEAR ENDED 31 MARCH 2025

STATEMENT OF FINANCIAL ACTIVITIES

	Notes	Unrestricted Funds **2025**	Restricted Funds **2025**	Total Funds **2025**	Total Funds **2024**
		£	£	£	£
INCOMING RESOURCES					
Donations, & similar incoming resources	2	687,717	24,050	711,767	632,973
Grants for Community Projects	3	-	5,550	5,550	27,297
Gift aid Receivable	4	155,935	-	155,935	132,180
Other Grants & Income Received	5	35,000	-	35,000	5,500
Investment Income	6	23,289	-	23,289	6,441
Total incoming resources		901,941	29,600	931,541	804,391
RESOURCES EXPENDED					
Charitable expenditure					
Grants payable - individual	7	10,546	-	10,546	-
Grants payable - institutional	8	66,489	-	66,489	59,386
Costs of activities in furtherance of charities objects	9	297,917	38,140	336,057	354,473
Support Cost	10	24,957	-	24,957	21,712
Management and governance costs	11	105,148	-	105,148	93,884
Total resources expended		505,058	38,140	543,198	529,455
Net (outgoing)/incoming resources for year		396,883	- 8,540	388,343	274,936
Total funds at the start of the year		409,382	548,175	957,557	682,621
BALANCE AT END OF YEAR		806,265	539,635	1,345,900	957,557

The charity's incoming resources and resources expended all relate to continuing activities.

STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2025

	Notes	2025	2024
		£	£
FIXED ASSETS	12		
Building	12a	879,582	879,582
Tangible Fixed assets	12b	93,878	141,367
		973,460	1,020,949
CURRENT ASSETS			
Debtors	13	171,085	143,130
Cash and bank balances	14	284,652	187,595
		455,737	330,725
Total assets		1,429,197	1,351,674
LIABILITIES			
CREDITORS			
(amount falling due within one year)	15	37,943	8,192
Accrued expenses			
Long term Liability - Mortgage	16a	45,354	385,925
Total liability		83,297	394,117
NET ASSETS		1,345,900	957,557
CHARITY FUNDS			
General - unrestricted	1d	806,265	409,382
General - restricted	1e	539,635	548,175
TOTAL FUNDS		1,345,900	957,557

The accounts have been prepared in accordance with the special provision of Statement of Recommended Practice: Accounting and Reporting by Charities (SORP) issued March 2005 as modified for smaller charities

Approved by the Trustees on 3rd December 2025 and signed on their behalf by:

Pastor O Aleshinloye
Trustee

Pastor Ezim Eneli
Trustee

1. ACCOUNTING POLICIES

(a) The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards. They follow best practice as set out in the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP) issued March 2005 as modified for smaller charities.

(b) Income and expenditure is accounted for on an accruals basis.

(c) Fixed assets comprise furniture and equipment and musical equipment and have been costing more than £100. Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Musical equipment	-	25%	reducing balance
Furniture and fittings	-	25%	reducing balance
Computer equipment	-	25%	reducing balance
Motor Vehicles	-	25%	reducing balance

(d) Unrestricted funds are incoming resources received for the objects of the charity without further specified purpose and are available as general funds.

(e) Restricted funds are subject to restrictions on their expenditure imposed by their donors.

	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2025	**2025**	**2025**	**2024**
2. DONATIONS, LEGACIES AND SIMILAR INCOMING RESOURCES	£	£	£	£
Collection at all services	657,663	-	657,663	554,768
Donations	1,060	15,954	17,014	1,080
Donations - Music Mixer	-	-	-	250
Donations - Mission	12,159	8,096	20,255	11,596
Donation - Community Project	16,836	-	16,836	65,280
	687,717	24,050	711,767	632,973
3. ACTIVITIES IN FURTHERANCE OF CHARITY'S OBJECT	£	£	£	£
Garfield Weston Grant	-	-	-	-
Love Your Neighbour	-	-	-	-
East Riding Trust	-	300	300	3,000
Rank Foundation	-	-	-	-
J H Rausing Trust	-	-	-	-
Charles Trust	-	-	-	-
Humber Community Association Grant	-	-	-	4,701
Humber All Nations Alliance	-	5,250	5,250	9,000
Community Fund	-	-	-	10,596
	-	5,550	5,550	27,297
4. GIFT AID	£	£	£	£
Gift aid receivable	155,935	-	155,935	132,180
5. OTHER GRANTS & INCOME RECEIVED	£	£	£	£
HMRS Ers NI Relief	5,000	-	5,000	5,000
RCCG Camp	28,000	-	28,000	-
Sale of Van	2,000	-	2,000	500
	35,000	-	35,000	5,500

6. INVESTMENT INCOME		Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
Net Rental Income	17	22,809	-	22,809	4,951
Hall Hire Receipts		480	-	480	1,490
		23,289	-	23,289	6,441

Amount represents net rental income received from 3 flats owned by the charity. The income was used to advance the objects of the charity.

7. Grants payable - individual	2025 £	2025 £	2025 £	2024 £
Individual welfare	10,546	-	10,546	-

8. Grants payable - institutional	2025 £	2025 £	2025 £	2024 £
Charitable giving -UK	66,489	-	66,489	59,386
Charitable giving -overseas	-	-	-	-
Total	66,489	-	66,489	59,386

List of institutional grants payable	£	£	£	£
RCCG WEM	54,622	-	54,622	48,054
RCCG Central Office	960	-	960	960
Festival of Life	195	-	195	165
Others	10,712	-	10,712	10,207
Total grant payable - institutional	66,489	-	66,489	59,386

9. COST OF ACTIVITIES IN FURTHERANCE OF CHARITY'S OBJEC	£	£	£	£
Seminar, conferences & subscriptions	4,163	-	4,163	1,360
Travel and subsistence	31,701	-	31,701	36,246
Vehicle running and repairs	3,127	-	3,127	4,300
Visiting minister's expenses	17,041	-	17,041	14,409
Community projects	18,225	5,250	23,475	51,000
Missions and evangelism	27,110	8,096	35,206	80,456
Welfare & hospitality	8,254	-	8,254	13,026
Telephone & internet	2,464	-	2,464	1,683
Printing, postage, stationery & IT consumables	2,889	-	2,889	3,661
Repairs, renewal and maintenance	67,591	15,954	83,545	63,024
Worship cost, music & church group	18,517	-	18,517	10,643
Utilities	8,193	-	8,193	8,667
Insurance	12,107	-	12,107	4,974
Grant refund	-	8,840	8,840	349
Training & development	2,430	-	2,430	2,620
Depreciation	74,105	-	74,105	58,053
	297,917	38,140	336,057	354,473

10. SUPPORT COSTS	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
Telephone & internet	1,055	-	1,055	528
Printing, postage, stationery & IT consumables	1,237	-	1,237	2,313
Utilities	3,512	-	3,512	3,915
Admin & office expenses	10,799	-	10,799	3,745
Bank charges	7,059	-	7,059	7,717
Sundry expenses	1,295	-	1,295	3,493
	24,957	-	24,957	21,712

11. MANAGEMENT AND GOVERNANCE COSTS	£	£	£	£
Staff cost	67,727	-	67,727	74,198
Professional fees - Legal & Leases	16,121	-	16,121	-
Professional fees - accountancy & examination	9,600	-	9,600	7,600
Professional fees - Other	9,200	-	9,200	10,086
Professional fees - accountancy other	2,500	-	2,500	2,000
	105,148	-	105,148	93,884

12. FIXED ASSETS

12a. BUILDING

	Total 31-Mar 2025 £	Total 31-Mar 2024 £
Cost at 1 April 2024	879,582	879,582
Additions in the year	-	-
Cost at 31 March 2025	879,582	879,582

12b. TANGIBLE ASSETS

	Motor Vehicles	Musical equipment	Computers & projectors	Furniture & fittings	Total 31-Mar 2025	Total 31-Mar 2024
Cost	£	£	£	£	£	£
At 1 April 2024	36,785	44,507	124,030	51,711	257,033	111,397
Additions	35,500	-	28,930	20,238	84,668	145,636
At 31 March 2025	72,285	44,507	152,960	71,949	341,701	257,033
Depreciation						
At 1 April 2024	29,353	36,434	71,943	35,988	173,718	57,614
Charge for the year	16,307	6,847	37,376	13,575	74,105	58,053
At 31 March 2025	45,660	43,281	109,319	49,563	247,823	115,667
Net book value						
At 31 March 2025	26,625	1,227	43,641	22,386	93,878	141,367
At 31 March 2024	7,432	12,978	158,757	49,784	228,951	

13. DEBTORS

	Year ended 31-Mar 2025	Year ended 31-Mar 2024
	£	£
Gift Aid Receivable	155,935	132,180
Other debtors	15,150	10,950
	171,085	143,130

14. CASH BALANCES

	Unrestricted Funds 2025	Restricted Funds 2025	Total Funds 2025	Total Funds 2024
Bank balance	£	£	£	£
Building fund account	-	24,521	24,521	11,908
Current account	260,131	-	260,131	175,687
At 31 March 2021	260,131	24,521	284,652	187,595

15. CREDITORS

	Year ended 31-Mar 2025	Year ended 31-Mar 2024
	£	£
Vehicle Lease payment	27,751	-
Accrual and deferred income: Independent Examiner's fees	9,600	7,600
Short term	592	592
	37,943	8,192

16a. LONG TERM LIABILITY

	Year ended 31-Mar 2025	Year ended 31-Mar 2024
	£	£
Mortgage (Triodos Bank)	45,354	385,925
	45,354	385,925

Amount represents outstanding balance on Mortgage on church flats.

16. STAFF COST AND NUMBERS

Staff costs were as follows

	Year ended 31-Mar 2025	Year ended 31-Mar 2024
	£	£
Wages and salaries	59,597	65,578
Social security costs	5,739	6,239
Pensions	2,391	2,381
	67,727	74,198

17. STAFF NUMBERS

The average number of employee during the year was as follows

	Year ended 31-Mar 2025 No.	Year ended 31-Mar 2024 No.
Pastoral	1	1
Charity administration	2	2
Total	3	3

No employee received remuneration amounting to more than £50,000 in the year.

18. INVESTMENT INCOME

RENTAL INCOME ACCOUNT

	Year ended 31-Mar 2025 £	Year ended 31-Mar 2024 £
Rental Income from Church Flats	55,802	53,200
Less mortgage interest	14,555	27,900
Rental income after interest	**41,248**	**25,300**
Expenditure		
Management Fee	6,078	5,815
Legal fees	144	-
Letting fees	1,800	-
Repairs & maintenance	9,465	11,364
Council rates	330	231
Insurance	-	2,497
Safety checks	320	387
Cleaning	302	-
Utilities	-	55
Equipment	-	-
Total expenditure	**18,439**	**20,349**
Net Rental Income	**22,809**	**4,951**

19. RELATED PARTY TRANSACTIONS

During the year, the church paid institutional grants to other RCCG organisations such as the World Evangelism Mission as stated in note 7.

20. OTHER GRANTAND INCOME RECEIVED

During the year in report, a total grant fund of £28,000 was received from RCCG Camp. The fund is to support the Charity's property project. The funds has been put toward the repayment of the bank loan on the property in other to reduce bank interest charges. In the previous year, other grant income was NIL.

21. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS: CURRENT PERIOD

	Unrestricted Funds	Restricted Funds	Total Funds
	2025	**2025**	**2025**
	£	**£**	**£**
Tangible fixed assets	93,878	879,582	973,460
Current assets	431,215	24,522	455,737
Creditors amount falling due within one year	- 37,943	-	- 37,943
Creditors amount falling due after more than one year	-	- 45,354	- 45,354
Movement between funds	319,115	-319,115	-
	806,265	539,635	1,345,900

ANALYSIS OF NET ASSETS BETWEEN FUNDS: PRIOR YEAR

	Unrestricted Funds	Restricted Funds	Total Funds
	2024	**2024**	**2024**
	£	**£**	**£**
Tangible fixed assets	141,367	879,582	1,020,949
Current assets	318,817	11,908	330,725
Creditors amount falling due within one year	- 8,192	-	- 8,192
Creditors amount falling due after more than one year	-	-385,925	- 385,925
Movement in between funds	- 42,610	42,610	-
	409,382	548,175	957,557

21a. MOVEMENT IN FUNDS

The total funds at the end of the year represent the total value of the charity net assets. This consists of total values of fixed assets and currents assets less total value of current liabilities and the long term liabilities.
The trustees have resolved to adjust the presentation of funds between general unrestricted and restricted funds as shown in the statement of financial activities.

22. NET INCOMING RESOURCES/(RESOURCES EXPENDED)

This is stated after charging	Year ended 31-Mar 2025	Year ended 31-Mar 2024
	£	£
Depreciation of tangible assets owned by the charity	58,053	58,053
Accountant's fees	9,600	7,600

23. VALUE OF BUILDINGS

The Charity current holds a portfolio of 8 properties in Hull and the value held for the properties in the account are either cost of building the property or the actual purchase price as the case may be.

REDEEMED CHRISTIAN CHURCH 0F GOD ("RCCG") AMAZING GRACE CHAPEL HULL

England & Wales - Charity number 1119496

Accounts

THE REDEEMED CHRISTIAN CHURCH OF GOD
AMAZING GRACE CHAPEL HULL

Charity reg. no 1119496

TRUSTEES REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

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REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS

Trustees	Pastor M Bako Pastor O I Aleshinloye Pastor E Eneli Pastor E R Inwe
Registered Charity Number	1119496
Correspondence Address	71/73 Beverly Road Hull East Yorkshire HU3 1XL
Pastor in Charge	Pastor Olumide I Aleshinloye
Bankers	NatWest Bank Plc Willerby and Kirk Ella (A) Branch The Square Willerby East Yorkshire HU10 7UA
Accountant	Akintayo Ojo FCCA Resource Management Consultants Limited Chartered Certified Accountant 46 Hollywood Way Erith DA8 2QE

REPORT OF TRUSTEES

The Trustees present their annual report together with the financial statements of The Redeemed Christian Church of God Amazing Grace Chapel Hull (the Charity) for the year ended 31 March 2024 The trustees confirm that the annual report and financial statements of the charity have been prepared in accordance with the policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable in the UK and Republic of Ireland published on 16 July 2014

OBJECTIVES AND ACTIVITIES

The principal object is the advancement of Christian faith worldwide and relief of poverty. To promote any charitable activity for the benefit of the local people. To achieve this objective, the church adopted the following strategies:

STRATEGIES FOR ACHIEVING THE OBJECTIVES

The charity has adopted the following strategies for achieving the above objectives:

- Planting churches
- Running seminars in the church with proven ministers of the faith to guide members in the various aspects of Christian faith,
- Support for other charities and Christian events,
- Providing overseas aid and famine relief, and involving in economic and community development,
- Community outreach events'
- Conferences and events,
- Welfare support to members and general public, and
- Various missionary activities

PUBLIC BENEFIT STATEMENT

The Board of Trustees confirm that they have met their duties in strict compliance with the provisions of section 4 and 17 of the Charities Act 2011 and have due regards to the Charity Commissions' general guidance on public benefit. Particular consideration has been given to the Charity Commission's supplementary public guidance provisions on the advancement of religion for public benefit.

PUBLIC BENEFITS

The Church's Sunday and mid-week services as well as prayer meetings are open to the general public to build on their Christian faith. Apart from its Church activities, the charity was involved in the following public benefit efforts:

- The charity runs a free youth music, choreography and drama project for youth in the community This we believe will enable young people be more productive with their free time. This will further prevent them from getting involved in any anti-social behaviour.
- The charity organised various dinner events to bring the community members and their leaders. This provides an opportunity for social interaction between members of the community.

REPORT OF TRUSTEES

PUBLIC BENEFITS

- The charity organised weekly soup kitchen for the homeless, and less privilege in the financial year. This is ongoing at the time of this report.
- The charity successfully runs the community Cohesion Soup Kitchen project with a grant from Community Fund Project.
- With increased cost of living arising from increased energy cost and inflation, Amazing Grace Chapel continues to provide support to members of her community. The centre has been turned to a hub in Hull. Residents attend for decent meals and their daily needs.
- During the financial year, the charity had gave out over 10,000 food parcels to the people in need, and the less privilege in the community. The church have been providing food parcels three times a week. The specific days are Tuesday, Thursdays and Saturdays.

Our efforts are geared towards supporting the programmes of our local community, promoting cohesion in our community, and impacting the lives of the young people and the elderly.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity which also operates under the name Amazing Grace Chapel Hull was constituted by a trust deed dated 9 June 2006 and was registered with the Charity Commission as a charity in England and Wales on 5 June 2007

APPOINTMENT OR ELLECTION OF TRUSTEES

Trustees are appointed or elected under the terms of the trust deed.

POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF NEW TRUSTEES

The induction process for newly appointed trustees comprises of an initial meeting with the Chair and other trustees, followed by short meetings with the Parish Pastor on the powers and responsibilities of the Trustees.

ORGANISATIONAL STRUCTURE AND DECISION MAKING

The charity is organised so that the Trustees meet regularly to manage its affairs. The Parish Pastor manages the day to day administration of the church with assistance from the ministers.

RELATED PARTY TRANSACTION

RCCG Amazing Grace Chapel Hull is a parish of The Redeemed Christian Church of God (RCCG) which has parishes all over the world. The parish's relationship with RCCG is governed by an 'Agreement for Common purposes'.

RISK MANAGEMENT

The Trustees have assessed the major risks to which the charity is exposed, in particular those relating to the operations and finances of the charity, and are satisfied that systems are in place to mitigate our exposures to major risks. However consultation and review of our systems are regularly undertaken, in order to ensure they remain up to date and effective.

GRANT MAKING POLICY

The church supports visiting ministers of the gospel both within and outside the United kingdom. Support is also given to RCCG Central Office, World Evangelism Mission, Festival of Life and other RCCG programmes. The Church supports other charities and missionary that shares its objects on advancing Christian religion of Christian faith and relief of poverty. The church gives occasional welfare support to congregational members who are in need.

VOLUNTEERS

The church is grateful for the unstinting efforts of its volunteers who are involved in providing services for the charity. It is estimated that over 8000 hours are provided by volunteers during the year. If this is conservatively valued at £8.50 per hour, the volunteers effort will amount to over £68,000. Strategic training/development programmes were provided to the volunteers to enhance the quality of services they rendered to the Charity.

ACHIEVEMENT AND PERFORMANCE

REVIEW OF ACTIVITIES

The church continues to enjoy tremendous growth in its physical and spiritual life during the year, and in the advancement of Christian faith in accordance with the doctrines set out in the Statement of faith contained in our Trust Deed.
During the year in report, the charity received grants from other charities for her community project. Donors and amount received are shown in note 3 on page 11.

INVESTMENT POLICY

The trustees have decided that at present, funds should be retained in banks and building societies, and as far as possible in interest bearing accounts. Having considered the powers of the trustees to further invest the funds of the charity, the trustees has agreed to invest in properties and the charity currently owns 8 flats of various sizes in the community. The flats are rented and have generated provided additional income which are used for achieving the objects of the charity.

RESERVES POLICY

The trustees' policy is to have unrestricted and uncommitted funds (free reserves) to cover 3 to 6 months of resources expended which equals roughly £50,000 - £100,000. They feel that this will enable current activities to continue if there is any significant drop in funding. It would obviously be necessary then to consider how the funding would be replaced or activities changed. The present free reserve is above the policy range but the trustees are continuing to seek additional funds to further boost the reserves.

PRINCIPAL FUNDING

Funding has been provided mainly through tithes and offerings by church members and through donations. Pledges are also taken for specific projects. The charity has maximised its incoming by accessing gift aid claim on donations made by eligible donors.

FUTURE DEVELOPMENTS

The charity continues to explore various ways of spreading the gospel of Christ in an effective manner. The charity is also looking to grow in membership and continue to develop its members to make life-changing impact in the community through strategic training and development programmes.

The charity under its object of prevention and relief of poverty has continued to help in alleviating accommodation problems in her community. The Charity did not acquire properties in the year. It continues to manage her portfolio of 7 flats. The flats are rented out in the community at affordable rates. The Charity continue to explore ways of providing further help for her community.

FINANCIAL REVIEW

The Charity's financial statements for the year ended 31 March 2024 show a net increase of funds of £274,936 (2023: £218,724).

TAXATION

The Redeemed Christian Church of God Amazing Grace Parish is a registered charity and all of its activities are tax exempt under rules of taxation granted to charities.

REPORT OF TRUSTEES

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the annual report and financial statements in accordance with applicable laws and regulations.

Charity law requires the Directors to prepare financial statements for each financial year. Under that law, the Trustees have elected to prepare the financial statements in accordance with the United Kingdom Generally Acceptable Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required to give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period.
In preparing the financial statements, the Directors are required to:

- Select suitable accounting policies and apply them consistently;
- Make judgement and estimates that are reasonable and prudent;
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees recognise their responsibilities to keep proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and henceforth taking steps for the prevention and detection of fraud and other irregularities.

The appended financial statements have been prepared on the accruals basis and have been examined by an independent examiner, whose report is also appended.

Approved by the trustees on 16th August 2024 and signed on their behalf by:



Pastor O Aleshinloye
Trustee



Pastor Ezim Eneli
Trustee

INDEPENDENT EXAMINERS REPORT

TO THE TRUSTEES OF RCCG - AMAZING GRACE CHAPEL HULL

I report on the accounts of the charity for the period ended 31 March 2024 which is set on pages 9 - 16

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND THE EXAMINER

The Charity Trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for the period under section 476 of the Companies Act 2006 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section145 of Charities Act 2011;
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

BASIS OF MY EXAMINATION

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the account, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statements below.

EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the trustees have not met the requirements to ensure that:

- proper accounting records are not kept in accordance with the companies Act; and
- accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Companies Act 2006; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

19/8/24

Akintayo Ojo FCCA
Resource Management Consultants Ltd
46 Hollywood Way
Erith. DA8 2QE

THE REDEEMED CHRISTIAN CHURCH OF GOD - AMAZING GRACE CHAPEL HULL

TRUSTEES AND FINANCIAL REPORT FOR YEAR ENDED 31 MARCH 2024

STATEMENT OF FINANCIAL ACTIVITIES

	Notes	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
INCOMING RESOURCES					
Donations, & similar incoming resources	2	555,848	77,126	632,973	389,863
Grants for Community Projects	3	-	27,297	27,297	23,502
Gift aid Receivable	4	132,180	-	132,180	75,031
Other Grants & Income Received	5	5,000	500	5,500	55,081
Investment Income	6	6,441	-	6,441	7,149
Total incoming resources		699,469	104,922	804,391	550,626
RESOURCES EXPENDED					
Charitable expenditure					
Grants payable - individual	7	-	-	-	9,595
Grants payable - institutional	8	59,386	-	59,386	41,159
Costs of activities in furtherance of charities objects	9	309,500	44,973	354,473	196,350
Support Cost	10	21,712	-	21,712	18,481
Management and governance costs	11	93,884	-	93,884	66,317
Total resources expended		484,482	44,973	529,455	331,902
Net (outgoing)/incoming resources for year		214,987	59,949	274,936	218,724
Total funds at the start of the year		194,395	488,226	682,621	463,897
BALANCE AT END OF YEAR		409,382	548,175	957,557	682,621

The charity's incoming resources and resources expended all relate to continuing activities.

THE REDEEMED CHRISTIAN CHURCH OF GOD - AMAZING GRACE CHAPEL HULL

TRUSTEES AND FINANCIAL REPORT FOR YEAR ENDED 31 MARCH 2024

BALANCE SHEET AS AT 31 MARCH 2024

	Notes	2023	2022
		£	£
FIXED ASSETS	12		
Building	12a	879,582	879,582
Tangible Fixed assets	12b	141,367	53,783
		1,020,949	933,365
CURRENT ASSETS			
Debtors	13	143,130	79,981
Cash and bank balances	14	187,595	142,295
		330,725	222,276
Total assets		1,351,674	1,155,641
LIABILITIES			
CREDITORS			
(amount falling due within one year)	15	8,192	9,800
Accrued expenses			
Long term Liability - Mortgage	16a	385,925	463,220
Total liability		394,117	473,020
NET ASSETS		957,557	682,621
CHARITY FUNDS			
General - unrestricted	1d	409,382	194,395
General - restricted	1e	548,175	488,226
TOTAL FUNDS		957,557	682,621

The accounts have been prepared in accordance with the special provision of Statement of Recommended Practice: Accounting and Reporting by Charities (SORP) issued March 2005 as modified for smaller charities

Approved by the Trustees on 16th August 2024 and signed on their behalf by:

Pastor O Aleshinloye
Trustee

Pastor Ezim Eneli
Trustee

1. ACCOUNTING POLICIES

(a) The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards. They follow best practice as set out in the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP) issued March 2005 as modified for smaller charities.

(b) Income and expenditure is accounted for on an accruals basis.

(c) Fixed assets comprise furniture and equipment and musical equipment and have been costing more than £100. Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Musical equipment	-	25%	reducing balance
Furniture and fittings	-	25%	reducing balance
Computer equipment	-	25%	reducing balance
Motor Vehicles	-	25%	reducing balance

(d) Unrestricted funds are incoming resources received for the objects of the charity without further specified purpose and are available as general funds.

(e) Restricted funds are subject to restrictions on their expenditure imposed by their donors.

	Unrestricted Funds 2024	Restricted Funds 2024	Total Funds 2024	Total Funds 2023
2. DONATIONS, LEGACIES AND SIMILAR INCOMING RESOURCES	£	£	£	£
Collection at all services	554,768	-	554,768	330,180
Donations	1,080	-	1,080	18,184
Donations - Music Mixer	-	250	250	16,730
Donations - Mission		11,596	11,596	22,728
Donation - Community Project	-	65,280	65,280	2,040
	555,848	77,126	632,973	389,863
3. ACTIVITIES IN FURTHERANCE OF CHARITY'S OBJECT	£	£	£	£
Garfield Weston Grant	-	-	-	5,000
Love Your Neighbour	-	5,000	5,000	-
East Riding Trust	-	3,000	3,000	3,000
Rank Foundation	-	-	-	1,000
J H Rausing Trust	-	-	-	5,000
Charles Trust	-	-	-	5,000
Humber Community Association Grant	-	4,701	4,701	9,022
Humber All Nations Alliance	-	9,000	9,000	480
Community Fund	-	10,596	10,596	-
	-	27,297	27,297	23,502
4. GIFT AID	£	£	£	£
Gift aid receivable	132,180	-	132,180	75,031
5. OTHER GRANTS & INCOME RECEIVED	£	£	£	£
HMRS Ers NI Relief	5,000	-	5,000	4,524
RCCG Camp	-	-	-	49,957
Other Grants		500	500	600
	5,000	500	5,500	55,081

6. INVESTMENT INCOME		Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Net Rental Income	17	4,951	-	4,951	7,149
Hall Hire Receipts		1,490	-	1,490	-
		6,441	-	6,441	7,149

Amount represents net rental income received from 3 flats owned by the charity. The income was used to advance the objects of the charity.

7. Grants payable - individual	2024 £	2024 £	2024 £	2023 £
Individual welfare	-	-	-	9,595

8. Grants payable - institutional	2024 £	2024 £	2024 £	2023 £
Charitable giving -UK	59,386	-	59,386	41,159
Charitable giving -overseas	-	-	-	-
Total	59,386	-	59,386	41,159
List of institutional grants payable	£	£	£	£
RCCG WEM	48,054	-	48,054	34,319
RCCG Central Office	960	-	960	960
Festival of Life	165	-	165	180
Others	10,207	-	10,207	5,700
Total grant payable - institutional	59,386	-	59,386	41,159

9. COST OF ACTIVITIES IN FURTHERANCE OF CHARITY'S OBJEC	£	£	£	£
Seminar, conferences & subscriptions	1,360	-	1,360	2,180
Travel and subsistence	36,246	-	36,246	19,539
Vehicle running and repairs	4,300	-	4,300	3,656
Visiting minister's expenses	14,409	-	14,409	10,350
Community projects	23,703	27,297	51,000	33,547
Missions and evangelism	62,780	17,676	80,456	46,424
Welfare & hospitality	13,026	-	13,026	6,922
Telephone & internet	1,683	-	1,683	1,459
Printing, postage, stationery & IT consumables	3,661	-	3,661	2,237
Repairs, renewal and maintenance	63,024	-	63,024	27,793
Worship cost, music & church group	10,643	-	10,643	2,831
Utilities	8,667	-	8,667	7,543
Insurance	4,974	-	4,974	5,362
Volunteer expenses	349	-	349	93
Training & development	2,620	-	2,620	2,863
Depreciation	58,053	-	58,053	23,551
	309,500	44,973	354,473	196,350

10. SUPPORT COSTS	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Telephone & internet	528	-	528	1,459
Printing, postage, stationery & IT consumables	2,313	-	2,313	1,491
Utilities	3,915	-	3,915	3,233
Admin & office expenses	3,745	-	3,745	3,244
Bank charges	7,717	-	7,717	6,188
Sundry expenses	3,493	-	3,493	2,866
	21,712	-	21,712	18,481

11. MANAGEMENT AND GOVERNANCE COSTS	£	£	£	£
Staff cost	74,198	-	74,198	56,595
Professional fees - Legal & Leases	-	-	-	240
Professional fees - accountancy & examination	7,600	-	7,600	7,500
Professional fees - Other	10,086	-	10,086	983
Professional fees - accountancy other	2,000	-	2,000	1,000
	93,884	-	93,884	66,317

12. FIXED ASSETS

12a. BUILDING

	Total 31-Mar 2024 £	Total 31-Mar 2023 £
Cost at 1 April 2023	879,582	797,558
Additions in the year	-	82,024
Cost at 31 March 2024	879,582	879,582

12b. TANGIBLE ASSETS

	Motor Vehicles	Musical equipment	Computers & projectors	Furniture & fittings	Total 31-Mar 2024	Total 31-Mar 2023
Cost	£	£	£	£	£	£
At 1 April 2023	36,785	39,602	17,360	17,650	111,397	56,080
Additions	-	4,905	106,670	34,061	145,636	55,317
At 31 March 2024	36,785	44,507	124,030	51,711	257,033	111,397
Depreciation						
At 1 April 2023	14,493	17,622	11,657	13,842	57,614	34,063
Charge for the year	7,430	9,406	30,143	11,073	58,053	23,551
At 31 March 2024	21,923	27,028	41,800	24,915	115,667	57,614
Net book value						
At 31 March 2024	14,862	17,479	82,230	26,796	141,367	53,783
At 31 March 2023	22,292	21,980	5,703	3,808	53,783	

13. DEBTORS

	Year ended 31-Mar 2024	Year ended 31-Mar 2023
	£	£
Gift Aid Receivable	132,180	75,031
Other debtors	10,950	4,950
	143,130	79,981

14. CASH BALANCES

	Unrestricted Funds 2024	Restricted Funds 2024	Total Funds 2024	Total Funds 2023
Bank balance	£	£	£	£
Building fund account	-	11,908	11,908	18,874
Current account	175,687	-	175,687	123,421
At 31 March 2021	175,687	11,908	187,595	142,295

15. CREDITORS

	Year ended 31-Mar 2024	Year ended 31-Mar 2023
	£	£
Accrual and deferred income: Independent Examiner's fees	7,600	9,800
Short term	592	-
	8,192	9,800

16a. LONG TERM LIABILITY

	Year ended 31-Mar 2024	Year ended 31-Mar 2023
	£	£
Mortgage (Triodos Bank)	385,925	463,220
	385,925	463,220

Amount represents outstanding balance on Mortgage on church flats.

16. STAFF COST AND NUMBERS

Staff costs were as follows

	Year ended 31-Mar 2024	Year ended 31-Mar 2023
	£	£
Wages and salaries	65,578	50,376
Social security costs	6,239	4,524
Pensions	2,381	1,695
	74,198	56,595

17. STAFF NUMBERS

The average number of employee during the year was as follows

	Year ended 31-Mar 2024	Year ended 31-Mar 2023
	No.	No.
Pastoral	1	1
Charity administration	2	1
Total	3	2

No employee received remuneration amounting to more than £50,000 in the year.

18. INVESTMENT INCOME

RENTAL INCOME ACCOUNT

	Year ended 31-Mar 2024	Year ended 31-Mar 2023
	£	£
Rental Income from Church Flats	53,200	51,013
Less mortgage interest	27,900	20,387
Rental income after interest	**25,300**	**30,626**
Expenditure		
Management Fee	5,815	6,743
Legal fees	-	584
Letting fees	-	270
Repairs & maintenance	11,364	11,136
Council rates	231	356
Insurance	2,497	1,708
Safety checks	387	1,089
Cleaning	-	410
Utilities	55	99
Equipment	-	1,082
Total expenditure	**20,349**	**23,477**
Net Rental Income	**4,951**	**7,149**

19. RELATED PARTY TRANSACTIONS

During the year, the church paid institutional grants to other RCCG organisations such as the World Evangelism Mission as stated in note 7.

20. OTHER GRANTAND INCOME RECEIVED

During the year in report, a total grant fund of £49,957 was received from RCCG Camp. The fund is to support the Charity's property project. The funds has been put toward the repayment of the bank loan on the property in other to reduce bank interest charges. In the previous year, other grant income was NIL.

21. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS: CURRENT PERIOD

	Unrestricted Funds 2024	Restricted Funds 2024	Total Funds 2024
	£	£	£
Tangible fixed assets	141,367	879,582	1,020,949
Current assets	318,817	11,908	330,725
Creditors amount falling due within one year	- 8,192	-	- 8,192
Creditors amount falling due after more than one year	-	-385,925	- 385,925
Movement between funds	- 42,610	42,610	-
	409,382	548,175	957,557

ANALYSIS OF NET ASSETS BETWEEN FUNDS: PRIOR YEAR

	Unrestricted Funds 2023	Restricted Funds 2023	Total Funds 2023
	£	£	£
Tangible fixed assets	53,783	879,582	933,365
Current assets	203,402	18,874	222,276
Creditors amount falling due within one year	- 9,800	-	- 9,800
Creditors amount falling due after more than one year	-	-463,220	- 463,220
Movement in between funds	- 52,990	52,990	-
	194,395	488,226	682,621

21a. MOVEMENT IN FUNDS

The total funds at the end of the year represent the total value of the charity net assets.
This consists of total values of fixed assets and currents assets less total value of current liabilities and the long term liabilities.
The trustees have resolved to adjust the presentation of funds between general unrestricted and restricted funds as shown in the statement of financial activities.

22. NET INCOMING RESOURCES/(RESOURCES EXPENDED)

This is stated after charging	Year ended 31-Mar 2024	Year ended 31-Mar 2023
	£	£
Depreciation of tangible assets owned by the charity	58,053	23,551
Accountant's fees	7,600	7,500

23. VALUE OF BUILDINGS

The Charity current holds a portfolio of 8 properties in Hull and the value held for the properties in the account are either cost of building the property or the actual purchase price as the case may be.

REDEEMED CHRISTIAN CHURCH 0F GOD ("RCCG") AMAZING GRACE CHAPEL HULL

England & Wales - Charity number 1119496

Accounts

THE REDEEMED CHRISTIAN CHURCH OF GOD
AMAZING GRACE CHAPEL HULL

Charity reg. no 1119496

TRUSTEES REPORT AND FINANCIAL STATEMENTS
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Trustees	Pastor M Bako Pastor O I Aleshinloye Pastor E Eneli Pastor E R Inwe
Registered Charity Number	1119496
Correspondence Address	71/73 Beverly Road Hull East Yorkshire HU3 1XL
Pastor in Charge	Pastor Olumide I Aleshinloye
Bankers	NatWest Bank Plc Willerby and Kirk Ella (A) Branch The Square Willerby East Yorkshire HU10 7UA
Accountant	Akintayo Ojo FCCA Resource Management Consultants Limited Chartered Certified Accountant 46 Hollywood Way Erith DA8 2QE

REPORT OF TRUSTEES

The Trustees present their annual report together with the financial statements of The Redeemed Christian Church of God Amazing Grace Chapel Hull (the Charity) for the year ended 31 March 2023 The trustees confirm that the annual report and financial statements of the charity have been prepared in accordance with the policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable in the UK and Republic of Ireland published on 16 July 2014

OBJECTIVES AND ACTIVITIES

The principal object is the advancement of Christian faith worldwide and relief of poverty. To promote any charitable activity for the benefit of the local people. To achieve this objective, the church adopted the following strategies:

STRATEGIES FOR ACHIEVING THE OBJECTIVES

The charity has adopted the following strategies for achieving the above objectives:

- Planting churches
- Running seminars in the church with proven ministers of the faith to guide members in the various aspects of Christian faith,
- Support for other charities and Christian events,
- Providing overseas aid and famine relief, and involving in economic and community development,
- Community outreach events'
- Conferences and events,
- Welfare support to members and general public, and
- Various missionary activities

PUBLIC BENEFIT STATEMENT

The Board of Trustees confirm that they have met their duties in strict compliance with the provisions of section 4 and 17 of the Charities Act 2011 and have due regards to the Charity Commissions' general guidance on public benefit. Particular consideration has been given to the Charity Commission's supplementary public guidance provisions on the advancement of religion for public benefit.

PUBLIC BENEFITS

The Church's Sunday and mid-week services as well as prayer meetings are open to the general public to build on their Christian faith. Apart from its Church activities, the charity was involved in the following public benefit efforts:

- The charity runs a free youth music, choreography and drama project for youth in the community This we believe will enable young people be more productive with their free time. This will further prevent them from getting involved in any anti-social behaviour.
- The charity organised various dinner events to bring the community members and their leaders. This provides an opportunity for social interaction between members of the community.

REPORT OF TRUSTEES

PUBLIC BENEFITS

- The charity organised weekly soup kitchen for the homeless, and less privilege in the financial year. This is ongoing at the time of this report.
- The charity successfully runs the community Cohesion Soup Kitchen project with a grant from Community Fund Project.
- With increased cost of living arrising from increased energy cost and inflation, Amazing Grace continues to provide support to members of her community. The centre has been turned to a hub in Hull. Residents attend for decent meals and their daily needs.
- During the financial year, the charity had gave out over 8,000 food parcels to the people in need, and the less privilege in the community. The church have been providing food parcels three times a week. The specific days are Tuesday, Thursdays and Saturdays.

Our efforts are geared towards supporting the programmes of our local community, promoting cohesion in our community, and impacting the lives of the young people and the elderly.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity which also operates under the name Amazing Capel Hull was constituted by a trust deed dated 9 June 2006 and was registered with the Charity Commission as a charity in England and Wales 5 June 2007

APPOINTMENT OR ELLECTION OF TRUSTEES

Trustees are appointed or elected under the terms of the trust deed.

POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF NEW TRUSTEES

The induction process for newly appointed trustees comprises of an initial meeting with the Chair and other trustees, followed by short meetings with the Parish Pastor on the powers and responsibilities of the Trustees.

ORGANISATIONAL STRUCTURE AND DECISION MAKING

The charity is organised so that the Trustees meet regularly to manage its affairs. The Parish Pastor manages the day to day administration of the church with assistance from the ministers.

RELATED PARTY TRANSACTION

RCCG Amazing Grace Chapel Hull is a parish of The Redeemed Christian Church of God (RCCG) which has parishes all over the world. The parish's relationship with RCCG is governed by an 'Agreement for Common purposes'.

RISK MANAGEMENT

The Trustees have assessed the major risks to which the charity is exposed, in particular those relating to the operations and finances of the charity, and are satisfied that systems are in place to mitigate our exposures to major risks. However consultation and review of our systems are regularly undertaken, in order to ensure they remain up to date and effective.

GRANT MAKING POLICY

The church supports visiting ministers of the gospel both within and outside the United kingdom. Support is also given to RCCG Central Office, World Evangelism Mission, Festival of Life and other RCCG programmes. The Church supports other charities and missionary that shares its objects on advancing Christian religion of Christian faith and relief of poverty. The church gives occasional welfare support to congregational members who are in need.

VOLUNTEERS

The church is grateful for the unstinting efforts of its volunteers who are involved in providing services for the charity. It is estimated that over 7800 hours are provided by volunteers during the year. If this is conservatively valued at £7.50 per hour, the volunteers effort will amount to over £58,500. Strategic training/development programmes were provided to the volunteers to enhance the quality of services they rendered to the Charity.

ACHIEVEMENT AND PERFORMANCE

REVIEW OF ACTIVITIES

The church continues to enjoy tremendous growth in its physical and spiritual life during the year, and in the advancement of Christian faith in accordance with the doctrines set out in the Statement of faith contained in our Trust Deed.
During the year in report, the charity received grants from other charities for her community project. Donors and amount received are shown in note 3 on page 11.

INVESTMENT POLICY

The trustees have decided that at present, funds should be retained in banks and building societies, and as far as possible in interest bearing accounts. Having considered the powers of the trustees to further invest the funds of the charity, the trustees has agreed to invest in properties and the charity currently owns 7 flats of various sizes in the community. The flats are rented and have generated provided additional income which are used for achieving the objects of the charity.

RESERVES POLICY

The trustees' policy is to have unrestricted and uncommitted funds (free reserves) to cover 3 to 6 months of resources expended which equals roughly £30,000 - £60,000. They feel that this will enable current activities to continue if there is any significant drop in funding. It would obviously be necessary then to consider how the funding would be replaced or activities changed. The present free reserve is above the policy range but the trustees are continuing to seek additional funds to further boost the reserves.

PRINCIPAL FUNDING

Funding has been provided mainly through tithes and offerings by church members and through donations. Pledges are also taken for specific projects. The charity has maximised its incoming by accessing gift aid claim on donations made by eligible donors.

FUTURE DEVELOPMENTS

The charity continues to explore various ways of spreading the gospel of Christ in an effective manner. The charity is also looking to grow in membership and continue to develop its members to make life-changing impact in the community through strategic training and development programmes.

The charity under its object of prevention and relief of poverty has continued to help in alleviating accomodation problems in her community. The Charity acquired 4 properties in the year, raising the number in her portfolio to 7 flats. The flats are rentend out in the community at affordable rates. The Charity continue to explore ways of providing further help for her community.

FINANCIAL REVIEW

The Charity's financial statements for the year ended 31 March 2023 show a net increase of funds funds of £218,724 (2022: £31,967).

TAXATION

The Redeemed Christian Church of God Amazing Grace Parish is a registered charity and all of its its activities are tax exempt under rules of taxation granted to charities.

REPORT OF TRUSTEES

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the annual report and financial statements in accordance with applicable laws and regulations.

Charity law requires the Directors to prepare financial statements for each financial year. Under that law, the Trustees have elected to prepare the financial statements in accordance with the United Kingdom Generally Acceptable Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required to give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period.
In preparing the financial statements, the Directors are required to:

- Select suitable accounting policies and apply them consistently;
- Make judgement and estimates that are reasonable and prudent;
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees recognise their responsibilities to keep proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and henceforth taking steps for the prevention and detection of fraud and other irregularities.

The appended financial statements have been prepared on the accruals basis and have been examined by an independent examiner, whose report is also appended.

Approved by the trustees on 30th June 2023 and signed on their behalf by:

Pastor O Aleshinloye
Trustee

Pastor Ezim Eneli
Trustee

INDEPENDENT EXAMINERS REPORT

TO THE TRUSTEES OF RCCG - AMAZING GRACE CHAPEL HULL

I report on the accounts of the charity for the period ended 31 March 2023 which is set on pages 9 - 16

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND THE EXAMINER

The Charity Trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for the period under section 476 of the Companies Act 2006 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section145 of Charities Act 2011;
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

BASIS OF MY EXAMINATION

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the account, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statements below.

EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the trustees have not met the requirements to ensure that:

- proper accounting records are not kept in accordance with the companies Act; and
- accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Companies Act 2006; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

06/07/2023

Akintayo Ojo FCCA
Resource Management Consultants Ltd
46 Hollywood Way
Erith. DA8 2QE

THE REDEEMED CHRISTIAN CHURCH OF GOD - AMAZING GRACE CHAPEL HULL

TRUSTEES AND FINANCIAL REPORT FOR YEAR ENDED 31 MARCH 2023

STATEMENT OF FINANCIAL ACTIVITIES

	Notes	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
INCOMING RESOURCES					
Donations, & similar incoming resources	2	331,519	58,343	389,862	223,559
Grants for Community Projects	3	480	23,022	23,502	4,940
Gift aid Receivable	4	75,031	-	75,031	46,093
Other Grants & Income Received	5	5,124	49,957	55,081	4,000
Investment Income	6	7,149	-	7,149	- 6,930
Total incoming resources		419,303	131,323	550,626	271,662
RESOURCES EXPENDED					
Charitable expenditure					
Grants payable - individual	7	9,595	-	9,595	10,989
Grants payable - institutional	8	41,159	-	41,159	20,642
Costs of activities in furtherance of charities objects	9	128,833	67,517	196,350	134,437
Support Cost	10	18,481	-	18,481	8,864
Management and governance costs	11	66,317	-	66,317	64,763
Total resources expended		264,385	67,517	331,902	239,695
Net (outgoing)/incoming resources for year		154,918	63,806	218,724	31,967
Total funds at the start of the year		39,477	424,420	463,897	431,930
BALANCE AT END OF YEAR		194,395	488,226	682,621	463,897

The charity's incoming resources and resources expended all relate to continuing activities.

THE REDEEMED CHRISTIAN CHURCH OF GOD - AMAZING GRACE CHAPEL HULL

TRUSTEES AND FINANCIAL REPORT FOR YEAR ENDED 31 MARCH 2023

BALANCE SHEET AS AT 31 MARCH 2023

	Notes	2023	2022
		£	£
FIXED ASSETS	12		
Building	12a	879,582	797,558
Tangible Fixed assets	12b	53,783	22,008
		933,365	819,566
CURRENT ASSETS			
Debtors	13	79,981	-
Cash and bank balances	14	142,295	96,746
		222,276	96,746
Total assets		1,155,641	916,312
LIABILITIES			
CREDITORS			
(amount falling due within one year)	15	9,800	4,800
Accrued expenses			
Long term Liability - Mortgage	16a	463,220	447,615
Total liability		473,020	452,415
NET ASSETS		682,621	463,897
CHARITY FUNDS			
General - unrestricted	1d	194,395	39,477
General - restricted	1e	488,226	424,420
TOTAL FUNDS		682,621	463,897

The accounts have been prepared in accordance with the special provision of Statement of Recommended Practice: Accounting and Reporting by Charities (SORP) issued March 2005 as modified for smaller charities

Approved by the Trustees on 30th June 2023 and signed on their behalf by:

Pastor O Aleshinloye
Trustee

Pastor Ezim Eneli
Trustee

1. ACCOUNTING POLICIES

(a) The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards. They follow best practice as set out in the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP) issued March 2005 as modified for smaller charities.

(b) Income and expenditure is accounted for on an accruals basis.

(c) Fixed assets comprise furniture and equipment and musical equipment and have been costing more than £100. Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Musical equipment	-	25% reducing balance
Furniture and fittings	-	25% reducing balance
Computer equipment	-	25% reducing balance
Motor Vehicles	-	25% reducing balance

(d) Unrestricted funds are incoming resources received for the objects of the charity without further specified purpose and are available as general funds.

(e) Restricted funds are subject to restrictions on their expenditure imposed by their donors.

	Unrestricted Funds 2023	Restricted Funds 2023	Total Funds 2023	Total Funds 2022
2. DONATIONS, LEGACIES AND SIMILAR INCOMING RESOURCES	£	£	£	£
Collection at all services	328,062	2,118	330,180	202,472
Donations	1,337	16,847	18,184	4,933
Donations - Music Mixer	-	16,730	16,730	-
Donations - Mission	2,120	20,608	22,728	15,279
Donation - Community Project	-	2,040	2,040	875
	331,519	58,343	389,862	223,559
3. ACTIVITIES IN FURTHERANCE OF CHARITY'S OBJECT	£	£	£	£
Garfield Weston Grant	-	5,000	5,000	-
Two Ridings Community	-	-	-	4,940
East Riding Trust	-	3,000	3,000	-
Rank Foundation	-	1,000	1,000	-
J H Rausing Trust	-	5,000	5,000	-
Charles Trust	-	5,000	5,000	-
Humber Community Association Grant	-	9,022	9,022	-
Book sales	480	-	480	-
	480	23,022	23,502	4,940
4. GIFT AID	£	£	£	£
Gift aid recovered	75,031	-	75,031	46,093
5. OTHER GRANTS & INCOME RECEIVED	£	£	£	£
HMRS Ers NI Relief	4,524	-	4,524	4,000
RCCG Camp	-	49,957	49,957	-
Other Grants	600	-	600	-
	5,124	49,957	55,081	4,000

		Unrestricted Funds 2023	Restricted Funds 2023	Total Funds 2023	Total Funds 2022
6. INVESTMENT INCOME		£	£	£	£
Net Rental Income	17	7,149	-	7,149	- 10,070
Hall Hire Receipts		-	-	-	3,140
		7,149	-	7,149	- 6,930

Amount represents net rental income received from 3 flats owned by the charity. The income was used to advance the objects of the charity.

	2023	2023	2023	2022
7. Grants payable - individual	£	£	£	£
Individual welfare	9,595	-	9,595	10,989

	2023	2023	2023	2022
8. Grants payable - institutional	£	£	£	£
Charitable giving -UK	41,159	-	41,159	20,642
Charitable giving -overseas	-	-	-	-
Total	41,159	-	41,159	20,642
List of institutional grants payable	£	£	£	£
RCCG WEM	34,319	-	34,319	15,052
RCCG Central Office	960	-	960	960
Festival of Life	180	-	180	180
Others	5,700	-	5,700	4,450
Total grant payable - institutional	41,159	-	41,159	20,642

9. COST OF ACTIVITIES IN FURTHERANCE OF CHARITY'S OBJEC	£	£	£	£
Partners and consultancy	-	-	-	-
Seminar, conferences & subscriptions	2,180	-	2,180	1,156
Travel and subsistence	19,539	-	19,539	10,160
Vehicle running and repairs	3,656	-	3,656	9,193
Visiting minister's expenses	10,350	-	10,350	300
Community projects	3,485	30,062	33,547	29,059
Missions and evangelism	8,969	37,455	46,424	33,833
Welfare & hospitality	6,922	-	6,922	6,266
Telephone & internet	1,459	-	1,459	1,653
Printing, postage, stationery & IT consumables	2,237	-	2,237	4,142
Repairs, renewal and maintenance	27,793	-	27,793	16,978
Worship cost, music & church group	2,831	-	2,831	4,856
Utilities	7,543	-	7,543	3,595
Insurance	5,362	-	5,362	3,432
Volunteer expenses	93	-	93	93
Training & development	2,863	-	2,863	-
Depreciation	23,551	-	23,551	9,722
	128,833	67,517	196,350	134,437

10. SUPPORT COSTS	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Telephone & internet	1,459	-	1,459	413
Printing, postage, stationery & IT consumables	1,491	-	1,491	475
Utilities	3,233	-	3,233	899
Admin & office expenses	3,244	-	3,244	2,480
Bank charges	6,188	-	6,188	3,937
Sundry expenses	2,866	-	2,866	660
	18,481	-	18,481	8,864

11. MANAGEMENT AND GOVERNANCE COSTS	£	£	£	£
Staff cost	56,595	-	56,595	50,516
Professional fees - Legal & Leases	240	-	240	6,398
Professional fees - accountancy & examination	7,500	-	7,500	4,800
Professional fees - Other	983	-	983	925
Professional fees - accountancy other	1,000	-	1,000	2,125
	66,317	-	66,317	64,763

12. FIXED ASSETS

12a. BUILDING

	Total 31-Mar 2023 £	Total 31-Mar 2022 £
Cost at 1 April 2022	797,558	479,758
Additions in the year	82,024	317,800
Cost at 31 March 2023	879,582	797,558

12b. TANGIBLE ASSETS

	Motor Vehicles	Musical equipment	Computers & projectors	Furniture & fittings	Total 31-Mar 2023	Total 31-Mar 2022
Cost	£	£	£	£	£	£
At 1 April 2022	10,885	17,120	12,925	15,150	56,080	45,998
Additions	25,900	22,482	4,435	2,500	55,317	10,082
At 31 March 2023	36,785	39,602	17,360	17,650	111,397	56,080
Depreciation						
At 1 April 2022	5,156	9,442	8,181	11,284	34,063	24,351
Charge for the year	9,337	8,180	3,476	2,558	23,551	9,722
At 31 March 2023	14,493	17,622	11,657	13,842	57,614	34,073
Net book value						
At 31 March 2023	22,292	21,980	5,703	3,808	53,783	22,008
At 31 March 2022	5,729	7,679	4,734	3,866	22,008	

13. DEBTORS

	Year ended 31-Mar 2023	Year ended 31-Mar 2022
	£	£
Gift Aid Receivable	75,031	-
Other debtors	4,950	-
	79,981	-

14. CASH BALANCES

	Unrestricted Funds 2023	Restricted Funds 2023	Total Funds 2023	Total Funds 2022
Bank balance	£	£	£	£
Building fund account	-	18,875	18,875	18,314
Current account	123,421	-	123,421	78,432
At 31 March 2021	123,421	18,875	142,295	96,746

15. CREDITORS

	Year ended 31-Mar 2023	Year ended 31-Mar 2022
	£	£
Accrual and deferred income: Independent Examiner's fees	9,800	4,800
Short term	-	-
	9,800	4,800

16a. LONG TERM LIABILITY

	Year ended 31-Mar 2023	Year ended 31-Mar 2022
	£	£
Mortgage (Triodos Bank)	463,220	447,615
	463,220	447,615

Amount represents outstanding balance on Mortgage on church flats.

16. STAFF COST AND NUMBERS

Staff costs were as follows

	Year ended 31-Mar 2023	Year ended 31-Mar 2022
	£	£
Wages and salaries	50,376	43,940
Social security costs	4,524	4,848
Pensions	1,695	1,885
	56,595	50,673

17. STAFF NUMBERS

The average number of employee during the year was as follows

	Year ended 31-Mar 2023 No.	Year ended 31-Mar 2022 No.
Pastoral	1	1
Charity administration	1	-
Total	2	1

No employee received remuneration amounting to more than £50,000 in the year.

18. INVESTMENT INCOME

RENTAL INCOME ACCOUNT

	Year ended 31-Mar 2023 £	Year ended 31-Mar 2022 £
Rental Income from Church Flats	51,013	32,113
Less mortgage interest	20,387	14,425
Rental income after interest	**30,626**	**17,689**
Expenditure		
Management Fee	6,743	5,557
Legal fees	584	-
Letting fees	270	894
Repairs & maintenance	11,136	14,893
Council rates	356	1,195
Insurance	1,708	1,710
Safety checks	1,089	1,844
Cleaning	410	365
Utilities	99	220
Equipment	1,082	1,082
Total expenditure	**23,477**	**27,759**
Net Rental Income	**7,149**	**- 10,070**

19. RELATED PARTY TRANSACTIONS

During the year, the church paid institutional grants to other RCCG organisations such as the World Evangelism Mission as stated in note 7.

20. OTHER GRANTAND INCOME RECEIVED

During the year in report, a total grant fund of of £49,957 was received from RCCG Camp. The fund is to support the Charity's property project. The funds has been put toward the repayment of the bank loan on the property in other to reduce bank interest charges. In the previous year, other grant income was NIL.

21. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS: CURRENT PERIOD

	Unrestricted Funds 2023	Restricted Funds 2023	Total Funds 2023
	£	£	£
Tangible fixed assets	53,783	879,582	933,365
Current assets	123,421	18,875	142,296
Creditors amount falling due within one year	- 9,800	-	- 9,800
Creditors amount falling due after more than one year	-	-463,220	- 463,220
	167,404	435,237	602,641

ANALYSIS OF NET ASSETS BETWEEN FUNDS: PRIOR YEAR

	Unrestricted Funds 2022	Restricted Funds 2022	Total Funds 2022
	£	£	£
Tangible fixed assets	22,008	797,558	819,566
Current assets	78,432	18,314	96,746
Creditors amount falling due within one year	- 4,800	-	- 4,800
Creditors amount falling due after more than one year	-	-463,217	- 463,217
	95,640	352,655	448,295

21a. MOVEMENT IN FUNDS

The total funds at the end of the year represent the total value of the charity net assets. This consists of total values of fixed assets and currents assets less total value of current liabilities and the long term liabilities.
The trustees have resolved to adjust the presentation of funds between general unrestricted and restricted funds as shown in the statement of financial activities.

22. NET INCOMING RESOURCES/(RESOURCES EXPENDED)

This is stated after charging	Year ended 31-Mar 2023	Year ended 31-Mar 2022
	£	£
Depreciation of tangible assets owned by the charity	23,551	9,722
Accountant's fees	7,500	4,800

23. VALUE OF BUILDINGS

The Charity current holds a portfolio of 8 properties in Hull and the value held for the properties in the account are either cost of building the property or the actual purchase price as the case may be.

REDEEMED CHRISTIAN CHURCH 0F GOD ("RCCG") AMAZING GRACE CHAPEL HULL

England & Wales - Charity number 1119496

Accounts

THE REDEEMED CHRISTIAN CHURCH OF GOD
AMAZING GRACE CHAPEL HULL

Charity reg. no 1119496

TRUSTEES REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

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Statement of Financial Activities	9.
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REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS

Trustees	Pastor M Bako Pastor O I Aleshinloye Pastor E Eneli Pastor E R Inwe
Registered Charity Number	1119496
Correspondence Address	71/73 Beverly Road Hull East Yorkshire HU3 1XL
Pastor in Charge	Pastor Olumide I Aleshinloye
Bankers	NatWest Bank Plc Willerby and Kirk Ella (A) Branch The Square Willerby East Yorkshire HU10 7UA
Accountant	Akintayo Ojo FCCA Resource Management Consultants Limited Chartered Certified Accountant 46 Hollywood Way Erith DA8 2QE

REPORT OF TRUSTEES

The Trustees present their annual report together with the financial statements of The Redeemed Christian Church of God Amazing Grace Chapel Hull (the Charity) for the year ended 31 March 2022 The trustees confirm that the annual report and financial statements of the charity have been prepared in accordance with the policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable in the UK and Republic of Ireland published on 16 July 2014

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- Conferences and events,
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REPORT OF TRUSTEES

PUBLIC BENEFITS

- The charity organised weekly soup kitchen for the homeless, and less privilege in the financial year. This is ongoing at the time of this report.
- The charity successfully runs the community Cohesion Soup Kitchen project with a grant from Community Fund Project.
- The breakout of corona virus in 2020 and the government policy to contain the virus impacted greatly on the economy with a great number of people turning to food banks and other charities for decent meals and their daily needs. Amazing Grace Chapel turned its premises to a hub in Hull, and provided support for residents in the community.
- At the start of the lockdown in March 2020 to 31st March 2021, the charity had given out 7671 food parcels to the people in need, and the less privilege in the community. The church have been providing food parcels three times a week. The specific days are Tuesday, Thursdays and Saturdays.

Our efforts are geared towards supporting the programmes of our local community, promoting cohesion in our community, and impacting the lives of the young people and the elderly.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity which also operates under the name Amazing Capel Hull was constituted by a trust deed dated 9 June 2006 and was registered with the Charity Commission as a charity in England and Wales 5 June 2007

APPOINTMENT OR ELLECTION OF TRUSTEES

Trustees are appointed or elected under the terms of the trust deed.

POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF NEW TRUSTEES

The induction process for newly appointed trustees comprises of an initial meeting with the Chair and other trustees, followed by short meetings with the Parish Pastor on the powers and responsibilities of the Trustees.

ORGANISATIONAL STRUCTURE AND DECISION MAKING

The charity is organised so that the Trustees meet regularly to manage its affairs. The Parish Pastor manages the day to day administration of the church with assistance from the ministers.

RELATED PARTY TRANSACTION

RCCG Amazing Grace Chapel Hull is a parish of The Redeemed Christian Church of God (RCCG) which has parishes all over the world. The parish's relationship with RCCG is governed by an 'Agreement for Common purposes'.

RISK MANAGEMENT

The Trustees have assessed the major risks to which the charity is exposed, in particular those relating to the operations and finances of the charity, and are satisfied that systems are in place to mitigate our exposures to major risks. However consultation and review of our systems are regularly undertaken, in order to ensure they remain up to date and effective.

GRANT MAKING POLICY

The church supports visiting ministers of the gospel both within and outside the United kingdom. Support is also given to RCCG Central Office, World Evangelism Mission, Festival of Life and other RCCG programmes. The Church supports other charities and missionary that shares its objects on advancing Christian religion of Christian faith and relief of poverty. The church gives occasional welfare support to congregational members who are in need.

VOLUNTEERS

The church is grateful for the unstinting efforts of its volunteers who are involved in providing services for the charity. It is estimated that over 7800 hours are provided by volunteers during the year. If this is conservatively valued at £7.50 per hour, the volunteers effort will amount to over £58,500. Strategic training/development programmes were provided to the volunteers to enhance the quality of services they rendered to the Charity.

ACHIEVEMENT AND PERFORMANCE

REVIEW OF ACTIVITIES

The church continues to enjoy tremendous growth in its physical and spiritual life during the year, and in the advancement of Christian faith in accordance with the doctrines set out in the Statement of faith contained in our Trust Deed.
During the year in report, the charity received grants a grant of £2940 from Two Ridings Community for her community project.

INVESTMENT POLICY

The trustees have decided that at present, funds should be retained in banks and building societies, and as far as possible in interest bearing accounts. Having considered the powers of the trustees to further invest the funds of the charity, the trustees has agreed to invest in properties and the charity currently owns 7 flats of various sizes in the community. The flats are rented and are provid flats has provided additional income which are used for achieving the objects of the charity.

RESERVES POLICY

The trustees' policy is to have unrestricted and uncommitted funds (free reserves) to cover 3 to 6 months of resources expended which equals roughly £30,000 - £60,000. They feel that this will enable current activities to continue if there is any significant drop in funding. It would obviously be necessary then to consider how the funding would be replaced or activities changed. The present free reserve is above the policy range but the trustees are continuing to seek additional funds to further boost the reserves.

PRINCIPAL FUNDING

Funding has been provided mainly through tithes and offerings by church members and through donations. Pledges are also taken for specific projects. The charity has maximised its incoming by accessing gift aid claim on donations made by eligible donors.

FUTURE DEVELOPMENTS

The charity continues to explore various ways of spreading the gospel of Christ in an effective manner. The charity is also looking to grow in membership and continue to develop its members to make life-changing impact in the community through strategic training and development programmes.

The charity under its object of prevention and relief of poverty has continued to help in alleviating accomodation problems in her community. The Charity acquired 4 properties in the year, raising the number in her portfolio to 7 flats. The flats are rentend out in the community at affordable rates. The Charity continue to explore ways of providing further help for her community.

FINANCIAL REVIEW

The Charity's financial statements for the year ended 31 March 2022 show a net increase of funds funds of £31,967 (and a net decrease in 2021: -£25,019).

TAXATION

The Redeemed Christian Church of God Amazing Grace Parish is a registered charity and all of its its activities are tax exempt under rules of taxation granted to charities.

IMPACT OF COVID-19 PANDEMIC

As a result of the outbreak of COVID-19 pandemic in the first half of the year under review the the nation introduced several measures to curtail further spread of the virus. Nationwide lockdowns was declared This action significantly impacted our physical meetings as place of worship were prohibited from opening, and physical gathering suspended. In order to continue to meet the needs of its members at a very difficult time, the church moved its services to a virtual platform. Sunday worship services, midweek bible study, regular prayer and prayer and seminars were all moved to a virtual platform using Zoom.

REPORT OF TRUSTEES

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the annual report and financial statements in accordance with applicable laws and regulations.

Charity law requires the Directors to prepare financial statements for each financial year. Under that law, the Trustees have elected to prepare the financial statements in accordance with the United Kingdom Generally Acceptable Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required to give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period.
In preparing the financial statements, the Directors are required to:

- Select suitable accounting policies and apply them consistently;
- Make judgement and estimates that are reasonable and prudent;
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees recognise their responsibilities to keep proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and henceforth taking steps for the prevention and detection of fraud and other irregularities.

The appended financial statements have been prepared on the accruals basis and have been examined by an independent examiner, whose report is also appended.

Approved by the trustees on 28 August 2022 and signed on their behalf by:

Pastor O Aleshinloye
Trustee

Pastor Ezim Eneli
Trustee

INDEPENDENT EXAMINERS REPORT

TO THE TRUSTEES OF RCCG - AMAZING GRACE CHAPEL HULL

I report on the accounts of the charity for the period ended 31 March 2022 which is set on pages 9 - 17

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND THE EXAMINER

The Charity Trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for the period under section 476 of the Companies Act 2006 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section145 of Charities Act 2011;
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

BASIS OF MY EXAMINATION

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the account, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statements below.

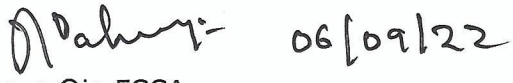
EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the trustees have not met the requirements to ensure that:

- proper accounting records are not kept in accordance with the companies Act; and
- accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Companies Act 2006; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



06/09/22

Akintayo Ojo FCCA
Resource Management Consultants Ltd
46 Hollywood Way
Erith. DA8 2QE

THE REDEEMED CHRISTIAN CHURCH OF GOD - AMAZING GRACE CHAPEL HULL

TRUSTEES AND FINANCIAL REPORT FOR YEAR ENDED 31 MARCH 2022

STATEMENT OF FINANCIAL ACTIVITIES

	Notes	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
INCOMING RESOURCES					
Donations, & similar incoming resources	2	203,612	19,947	223,559	135,686
Grants for Community Projects	3	-	4,940	4,940	47,541
Gift aid Receivable	4	46,093	-	46,093	27,983
Other Grants & Income Received	5	4,000	-	4,000	91,285
Investment Income	6	- 6,930	-	- 6,930	10,425
Total incoming resources		246,775	24,887	271,662	312,920
RESOURCES EXPENDED					
Charitable expenditure					
Grants payable - individual	7	10,989	-	10,989	1,584
Grants payable - institutional	8	20,642	-	20,642	14,861
Costs of activities in furtherance of charities objects	9	112,293	22,144	134,437	240,506
Support Cost	10	8,864	-	8,864	8,998
Management and governance costs	11	58,366	6,398	64,763	71,990
Total resources expended		211,153	28,542	239,695	337,939
Net (outgoing)/incoming resources for year		35,622	- 3,655	31,967	- 25,019
Total funds at the start of the year		3,855	428,075	431,930	456,949
BALANCE AT END OF YEAR		39,477	424,420	463,897	431,930

The charity's incoming resources and resources expended all relate to continuing activities.

THE REDEEMED CHRISTIAN CHURCH OF GOD - AMAZING GRACE CHAPEL HULL

TRUSTEES AND FINANCIAL REPORT FOR YEAR ENDED 31 MARCH 2022

BALANCE SHEET AS AT 31 MARCH 2022

	Notes	2022	2021
		£	£
FIXED ASSETS	12		
Building	12a	797,558	479,758
Tangible Fixed assets	12b	22,008	21,648
		819,566	501,406
CURRENT ASSETS			
Debtors	13	-	2,620
Cash and bank balances	14	96,746	105,025
		96,746	107,645
Total assets		916,312	609,051
LIABILITIES			
CREDITORS			
(amount falling due within one year)	15	4,800	4,732
Accrued expenses			
Long term Liability - Mortgage	16a	447,615	122,389
Long term Liability - Bounce back loan	16b	-	50,000
Total liability		447,615	172,389
NET ASSETS		463,897	431,930
CHARITY FUNDS			
General - unrestricted	1d	39,477	3,855
General - restricted	1e	424,420	428,075
TOTAL FUNDS		463,897	431,930

The accounts have been prepared in accordance with the special provision of Statement of Recommended Practice: Accounting and Reporting by Charities (SORP) issued March 2005 as modified for smaller charities

Approved by the Trustees on 28 August 2022 and signed on their behalf by:

Pastor O Aleshinloye
Trustee

Pastor Ezim Eneli
Trustee

NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

(a) The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards. They follow best practice as set out in the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP) issued March 2005 as modified for smaller charities.

(b) Income and expenditure is accounted for on an accruals basis.

(c) Fixed assets comprise furniture and equipment and musical equipment and have been costing more than £100. Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Musical equipment	-	25% reducing balance
Furniture and fittings	-	25% reducing balance
Computer equipment	-	25% reducing balance
Motor Vehicles	-	25% reducing balance

(d) Unrestricted funds are incoming resources received for the objects of the charity without further specified purpose and are available as general funds.

(e) Restricted funds are subject to restrictions on their expenditure imposed by their donors.

2. DONATIONS, LEGACIES AND SIMILAR INCOMING RESOURCES	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
Collection at all services	202,472	-	202,472	129,197
Donations	265	4,668	4,933	-
Donations - Mission	-	15,279	15,279	6,489
Donation - Community Project	875	-	875	-
	203,612	19,947	223,559	135,686

3. ACTIVITIES IN FURTHERANCE OF CHARITY'S OBJECT	£	£	£	£
Other Grants	-	-	-	1,975
Two Ridings Community	-	4,940	4,940	16,560
Church Revitalisation	-	-	-	2,500
Local Giving	-	-	-	2,000
Groundwork UK-TE	-	-	-	1,500
Main Grants	-	-	-	9,720
Love Your Neighbour	-	-	-	13,286
	-	4,940	4,940	47,541

4. GIFT AID	£	£	£	£
Gift aid recovered	46,093	-	46,093	27,983

5. OTHER GRANTS & INCOME RECEIVED	£	£	£	£
HMRS Ers NI Relief	4,000	-	4,000	4,000
Home Office Security Fund	-	-	-	43,737
Insurance Claims	-	-	-	32,050
Covid Support Donations	-	-	-	11,498
	4,000	-	4,000	91,285

6. INVESTMENT INCOME		Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
Net Rental Income	17	- 10,070	-	- 10,070	10,425
Hall Hire Receipts		3,140	-	3,140	-
		- 6,930	-	- 6,930	10,425

Amount represents net rental income received from 3 flats owned by the charity. The income was used to advance the objects of the charity.

7. Grants payable - individual	2022 £	2022 £	2022 £	2021 £
Individual welfare	10,989	-	10,989	1,584

8. Grants payable - institutional	2022 £	2022 £	2022 £	2021 £
Charitable giving -UK	20,642	-	20,642	14,861
Charitable giving -overseas	-	-	-	-
Total	20,642	-	20,642	14,861
List of institutional grants payable	£	£	£	£
RCCG WEM	15,052	-	15,052	10,306
RCCG Central Office	960	-	960	960
Festival of Life	180	-	180	180
Others	4,450	-	4,450	3,415
Total grant payable - institutional	20,642	-	20,642	14,861

9. COST OF ACTIVITIES IN FURTHERANCE OF CHARITY'S OBJE	£	£	£	£
Partners and consultancy	-	-	-	-
Seminar, conferences & subscriptions	1,156	-	1,156	721
Travel and subsistence	10,160	-	10,160	3,208
Vehicle running and repairs	9,193	-	9,193	4,805
Visiting minister's expenses	300	-	300	2,446
Community projects	20,194	8,865	29,059	74,331
Missions and evangelism	20,554	13,279	33,833	25,519
Welfare & hospitality	6,266	-	6,266	4,183
Telephone & internet	1,653	-	1,653	1,727
Printing, postage, stationery & IT consumables	4,142	-	4,142	1,525
Repairs, renewal and maintenance	16,978	-	16,978	96,849
Worship cost, music & church group	4,856	-	4,856	2,187
Utilities	3,595	-	3,595	4,897
Insurance	3,432	-	3,432	2,773
Volunteer expenses	93	-	93	255
Training & development		-	-	3,580
Depreciation	9,722	-	9,722	11,500
	112,293	22,144	134,437	240,506

10. SUPPORT COSTS	Unrestricted Funds 2022	Restricted Funds 2022	Total Funds 2022	Total Funds 2021
	£	£	£	£
Telephone & internet	413	-	413	1,151
Printing, postage, stationery & IT consumables	475	-	475	1,017
Utilities	899	-	899	258
Admin & office expenses	2,480	-	2,480	2,556
Bank charges	3,937	-	3,937	587
Sundry expenses	660	-	660	3,429
	8,864	-	8,864	8,998

11. MANAGEMENT AND GOVERNANCE COSTS	£	£	£	£
Staff cost	50,516	-	50,516	51,939
Admin & office expenses	-	-	-	2,262
Professional fees - Legal & Leases	-	6,398	6,398	12,994
Professional fees - accountancy & examination	4,800	-	4,800	3,000
Professional fees - Other	925	-	925	800
Professional fees - accountancy other	2,125	-	2,125	995
	58,366	6,398	64,763	71,990

12. FIXED ASSETS

12a. BUILDING

	Total 31-Mar 2021	Total 31-Mar 2020
	£	£
Cost at 1 April 2021	479,758	479,758
Additions in the year	317,800	-
Cost at 31 March 2022	797,558	479,758

12b. TANGIBLE ASSETS

	Motor Vehicles	Musical equipment	Computers & projectors	Furniture & fittings	Total 31-Mar 2022	Total 31-Mar 2021
Cost	£	£	£	£	£	£
At 1 April 2021	6,505	11,418	12,925	15,150	45,998	32,427
Additions	4,380	5,702	-	-	10,082	13,571
At 31 March 2022	10,885	17,120	12,925	15,150	56,080	45,998
Depreciation						
At 1 April 2021	2,294	6,882	5,824	9,351	24,351	12,851
Charge for the year	2,862	2,560	2,367	1,933	9,722	11,500
At 31 March 2022	5,156	9,442	8,191	11,284	34,073	24,351
Net book value						
At 31 March 2022	5,729	7,679	4,734	3,866	22,008	21,648
At 31 March 2021	4,211	4,537	7,101	5,800	21,648	

13. DEBTORS

	Year ended 31-Mar 2022	Year ended 31-Mar 2021
	£	£
Rent due	-	2,320
Other debtors	-	300
	-	2,620

14. CASH BALANCES

Bank balance	Unrestricted Funds 2022	Restricted Funds 2022	Total Funds 2022	Total Funds 2021
	£	£	£	£
Building fund account	-	18,314	18,314	81,582
Current account	78,432	-	78,432	23,443
At 31 March 2021	78,432	18,314	96,746	105,025

15. CREDITORS

	Year ended 31-Mar 2022	Year ended 31-Mar 2021
	£	£
Accrual and deferred income: Independent Examiner's fees	4,800	4,200
Short term	-	532
	4,800	4,732

16a. LONG TERM LIABILITY

	Year ended 31-Mar 2022	Year ended 31-Mar 2021
	£	£
Mortgage (Triodos Bank)	447,615	122,389
	447,615	122,389

Amount represents outstanding balance on Mortgage on church flats.

16b. LONG TERM LIABILITY

	Year ended 31-Mar 2022	Year ended 31-Mar 2021
	£	£
Bounce Back Loan	-	50,000
	-	50,000

Amount represents outstanding balance on Mortgage on church flats.

16. STAFF COST AND NUMBERS

Staff costs were as follows

	Year ended 31-Mar 2022	Year ended 31-Mar 2021
	£	£
Wages and salaries	43,940	45,794
Social security costs	4,848	4,417
Pensions	1,885	1,728
	50,673	51,939

17. STAFF NUMBERS

The average number of employee during the year was as follows

	Year ended 31-Mar 2022 No.	Year ended 31-Mar 2021 No.
Pastoral	1	1
Charity administration	-	-
Total	1	1

No employee received remuneration amounting to more than £50,000 in the year.

18. INVESTMENT INCOME

RENTAL INCOME ACCOUNT

	Year ended 31-Mar 2022 £	Year ended 31-Mar 2021 £
Rental Income from Church Flats	32,113	18,706
Less mortgage interest	14,425	4,361
Rental income after interest	**17,689**	**14,345**
Expenditure		
Management Fee	5,557	2,205
Letting fees	894	125
Repairs & maintenance	14,893	1,119
Council rates	1,195	-
Insurance	1,710	-
Safety checks	1,844	-
Cleaning	365	-
Utilities	220	471
Equipment	1,082	-
Total expenditure	**27,759**	**3,920**
Net Rental Income	**- 10,070**	**10,425**

19. RELATED PARTY TRANSACTIONS

During the year, the church paid institutional grants to other RCCG organisations such as the World Evangelism Mission as stated in note 7.

20. OTHER GRANTAND INCOME RECEIVED

During the year, the charity received grants from the Home Office towards church building security project. The fund was for installing intercoms, CCTV cameras, gates and fences to the building in accordance with the Home Office guidelines. Total project cost was £54,674.84. the charity provided a counterpart fund of £10,934.16 while Home Office grant was £43,736.67. During the year, the church building was affected by severe flood and an insurance pay-out was received to remedy the damage. Amount received is shown under note 6.

Donations were received from church members to provide support for covid-19 support for members of the community.

21. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS: CURRENT PERIOD

	Unrestricted Funds 2022	Restricted Funds 2022	Total Funds 2022
	£	£	£
Tangible fixed assets	22,008	797,558	819,566
Current assets	78,432	18,314	96,746
Creditors amount falling due within one year	- 4,800	-	- 4,800
Creditors amount falling due after more than one year	-	-447,615	- 447,615
	95,640	368,257	463,897

ANALYSIS OF NET ASSETS BETWEEN FUNDS: PRIOR YEAR

	Unrestricted Funds 2021	Restricted Funds 2021	Total Funds 2021
	£	£	£
Tangible fixed assets	21,618	479,758	501,376
Current assets	36,939	70,706	107,645
Creditors amount falling due within one year	- 4,732	-	- 4,732
Creditors amount falling due after more than one year	- 50,000	-122,389	- 172,389
	3,825	428,075	431,900

21a. MOVEMENT IN FUNDS

The total funds at the end of the year represent the total value of the charity net assets. This consists of total values of fixed assets and currents assets less total value of current liabilities and the long term liabilities.
The trustees have resolved to adjust the presentation of funds between general unrestricted and restricted funds as shown in the statement of financial activities.

22. NET INCOMING RESOURCES/(RESOURCES EXPENDED)

This is stated after charging	Year ended 31-Mar 2022	Year ended 31-Mar 2021
	£	£
Depreciation of tangible assets owned by the charity	22,008	21,648
Accountant's fees	4,800	3,000

23. VALUE OF BUILDINGS

The cost of the building in note 11a is a reasonable amount of value invested in procuring the building and developing it. The building consist of a Large hall and dedicated offices, A terraced building consisting of one 3 bedroom flat and two 2 bedroom flats and 4 other flats in Hull community.

REDEEMED CHRISTIAN CHURCH 0F GOD ("RCCG") AMAZING GRACE CHAPEL HULL

England & Wales - Charity number 1119496

Accounts

THE REDEEMED CHRISTIAN CHURCH OF GOD
AMAZING GRACE CHAPEL HULL

Charity Reg. No 1119496

TRUSTEES REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

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REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS

Trustees	Pastor M Bako Pastor O I Aleshinloye Pastor E Eneli Pastor E R Inwe: appointed 16 April 2021
Registered Charity Number	1119496
Correspondence Address	71/73 Beverly Road Hull East Yorkshire HU3 1XL
Pastor in Charge	Pastor Olumide I Aleshinloye
Bankers	NatWest Bank Plc Willerby and Kirk Ella (A) Branch The Square Willerby East Yorkshire HU10 7UA
Accountant	Akintayo Ojo FCCA Resource Management Consultants Limited Chartered Certified Accountant 46 Hollywood Way Erith DA8 2QE

REPORT OF TRUSTEES

The Trustees present their annual report together with the financial statements of The Redeemed Christian Church of God Amazing Grace Chapel Hull (the Charity) for the year ended 31 March 2021 The trustees confirm that the annual report and financial statements of the charity have been prepared in accordance with the policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable in the UK and Republic of Ireland published on 16 July 2014

OBJECTIVES AND ACTIVITIES

The principal object is the advancement of Christian faith worldwide and relief of poverty. To promote any charitable activity for the benefit of the local people. To achieve this objective, the church adopted the following strategies:

STRATEGIES FOR ACHIEVING THE OBJECTIVES

The charity has adopted the following strategies for achieving the above objectives:

- Planting churches
- Running seminars in the church with proven ministers of the faith to guide members in the various aspects of Christian faith,
- Support for other charities and Christian events,
- Providing overseas aid and famine relief, and involving in economic and community development,
- Community outreach events'
- Conferences and events,
- Welfare support to members and general public, and
- Various missionary activities

PUBLIC BENEFIT STATEMENT

The Board of Trustees confirm that they have met their duties in strict compliance with the provisions of section 4 and 17 of the Charities Act 2011 and have due regards to the Charity Commissions' general guidance on public benefit. Particular consideration has been given to the Charity Commission's supplemer public guidance provisions on the advancement of religion for public benefit.

PUBLIC BENEFITS

The Church's Sunday and mid-week services as well as prayer meetings are open to the general public to build on their Christian faith. Apart from its Church activities, the charity was involved in in the following public benefit efforts:

- The charity runs a free youth music, choreography and drama project for youth in the community This we believe will enable young people be more productive with their free time. This will further prevent them from getting involved in any anti-social behaviour.
- The charity organised various dinner events to bring the community members and their leaders. This provides an opportunity for social interaction between members of the community.

PUBLIC BENEFITS

- The charity organised weekly soup kitchen for the homeless, and less privilege in the financial year. This is ongoing at the time of this report.
- The charity successfully runs the community Cohesion Soup Kitchen project with a grant from Community Fund Project.
- The breakout of corona virus in 2020 and the government policy to contain the virus impacted greatly on the economy with a great number of people turning to food banks and other charities for decent meals and their daily needs. Amazing Grace Chapel turned its premises to a hub in Hull, and provided support for residents in the community.
- At the start of the lockdown in March 2020 to 31st March 2021, the charity had given out 7671 food parcels to people in need, and the less previledge in the community. The church have been providing food parces three times a week. The specific days are, Tuesdays, Thursdays and Saturdays.

Our efforts are geared towards supporting the programmes of our local community, promoting cohesion in our community, and impacting the lives of the young people and the elderly.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity which also operates under the name Amazing Capel Hull was constituted by a trust deed dated 9 June 2006 and was registered with the Charity Commission as a charity in England and Wales 5 June 2007

APPOINTMENT OR ELLECTION OF TRUSTEES

Trustees are appointed or elected under the terms of the trust deed.

POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF NEW TRUSTEES

The induction process for newly appointed trustees comprises of an initial meeting with the Chair and other trustees, followed by short meetings with the Parish Pastor on the powers and responsibilities of the Trustees.

ıtary

ORGANISATIONAL STRUCTURE AND DECISION MAKING

The charity is organised so that the Trustees meet regularly to manage its affairs. The Parish Pastor manages the day to day administration of the church with assistance from the ministers.

RELATED PARTY TRANSACTION

RCCG Amazing Grace Chapel Hull is a parish of The Redeemed Christian Church of God (RCCG) which has parishes all over the world. The parish's relationship with RCCG is governed by an 'Agreement for Common purposes'.

RISK MANAGEMENT

The Trustees have assessed the major risks to which the charity is exposed, in particular those relating to the operations and finances of the charity, and are satisfied that systems are in place to mitigate our exposures to major risks. However consultation and review of our systems are regularly undertaken, in order to ensure they remain up to date and effective.

GRANT MAKING POLICY

The church supports visiting ministers of the gospel both within and outside the United kingdom. Support is also given to RCCG Central Office, World Evangelism Mission, Festival of Life and other RCCG programmes. The Church supports other charities and missionary that shares its objects on

GRANT MAKING POLICY

the advancement of Christian faith and relief of poverty. The church gives occasional welfare support to congregational members who are in need.

VOLUNTEERS

The church is grateful for the unstinting efforts of its volunteers who are involved in providing services for the charity. It is estimated that over 7800 hours are provided by volunteers during the year. If this is conservatively valued at £7.50 per hour, the volunteers effort will amount to over £58,500. Strategic training/development programmes were provided to the volunteers to enhance the quality of services they rendered to the Charity.

ACHIEVEMENT AND PERFORMANCE

REVIEW OF ACTIVITIES

The church continues to enjoy tremendous growth in its physical and spiritual life during the year, and in the advancement of Christian faith in accordance with the doctrines set out in the Statement of faith contained in our Trust Deed.

During the year the charity received grants from various organisation to provide needed services and run community oriented projects. Some of the grants providers are

INVESTMENT POLICY

The trustees have decided that at present, funds should be retained in banks and building societies, and as far as possible in interest bearing accounts. Having considered the powers of the trustees to further invest the funds of the charity, the trustees has agreed to invest in properties and the charity currently owns 3 flats comprising on 2 two bedroom flats and 1 three bedroom flat. The flats has provided additional income which are used for achieving the objects of the charity.

RESERVES POLICY

The trustees' policy is to have unrestricted and uncommitted funds (free reserves) to cover 3 to 6 months of resources expended which equals roughly £12,000 - £24,000. They feel that this will enable current activities to continue if there is any significant drop in funding. It would obviously be necessary then to consider how the funding would be replaced or activities changed. The present free reserve is within the policy range but the trustees are continuing to seek additional funds to further boost the reserves.

PRINCIPAL FUNDING

Funding has been provided mainly through tithes and offerings by church members and through donations. Pledges are also taken for specific projects. The charity has maximised its incoming by accessing gift aid claim on donations made by eligible donors.

FUTURE DEVELOPMENTS

The charity continues to explore various ways of spreading the gospel of Christ in an effective manner. The charity is also looking to grow in membership and continue to develop its members to make life-changing impact in the community through strategic training and development programmes.

The charity is actively exploring ways of putting the church building into optimum use to generate funds for its charity work in the community. Having successfully completed 3 flats which has been rented out to members of the community, the charity is in the process of acquiring more properties in the area to be rented to locals in need of housing. This falls within its object on prevention and relief of poverty. It will also support the national housing policy of making housing available.

FINANCIAL REVIEW

The Charity's financial statements for the year ended 31 March 2020 show a net increase of funds funds of £75,442 (2019: £67,469).

TAXATION

The Redeemed Christian Church of God Amazing Grace Parish is a registered charity and all of its its activities are tax exempt under rules of taxation granted to charities.

IMPACT OF COVID-19 PANDEMIC

As a result of the outbreak of COVID-19 Pandemic in the first half of the year under review the nation introduced several measures to curtail further spread of the virus. Nationwide lockdowns was declared. This action significantly impacted our physical meetings as place of worship were prohibited from opening, and physical garthering suspended. In order to continue to meet the needs of its members at a very difficult time, the church moved its services to a virtual platform. Sunday worship services, midweek bible study, regular prayer and seminars were all moved to a virtual platform using Zoom.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the annual report and financial statements in accordance with applicable laws and regulations.

Charity law requires the Directors to prepare financial statements for each financial year. Under that law, the Trustees have elected to prepare the financial statements in accordance with the United Kingdom Generally Acceptable Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required to give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period.
In preparing the financial statements, the Directors are required to:

- Select suitable accounting policies and apply them consistently;
- Make judgement and estimates that are reasonable and prudent;
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees recognise their responsibilities to keep proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and henceforth taking steps for the prevention and detection of fraud and other irregularities.

The appended financial statements have been prepared on the accruals basis and have been examined by an independent examiner, whose report is also appended.

Approved by the trustees on 12th November 2021 and signed on their behalf by:

Pastor O Aleshinloye
Trustee

Pastor Ezim Eneli
Trustee

INDEPENDENT EXAMINERS REPORT

TO THE TRUSTEES OF RCCG - AMAZING GRACE CHAPEL HULL

I report on the accounts of the charity for the period ended 31 January 2021 which is set on pages 9 - 17

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND THE EXAMINER

The Charity Trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for the period under section 476 of the Companies Act 2006 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section145 of Charities Act 2011;
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

BASIS OF MY EXAMINATION

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the account, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statements below.

EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the trustees have not met the requirements to ensure that:

- proper accounting records are not kept in accordance with the companies Act; and
- accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Companies Act 2006; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Akintayo Ojo FCCA 16 November 2021
Resource Management Consultants Ltd
46 Hollywood Way, Erith. DA8 2QE

STATEMENT OF FINANCIAL ACTIVITIES

	Notes	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
INCOMING RESOURCES					
Donations, & similar incoming resources	2	114,895	20,791	135,686	111,302
Grants For Community Projects	3	-	47,541	47,541	29,654
Gift aid Receivable	4	27,983	-	27,983	21,687
Other Grants & Income Received	5	36,050	55,235	91,285	47,964
Investment Income	6	10,425	-	10,425	6,917
Total incoming resources		189,353	123,567	312,920	217,525
RESOURCES EXPENDED					
Charitable expenditure					
Grants payable - individual	7	1,584	-	1,584	5,966
Grants payable - institutional	8	14,861	-	14,861	11,976
Costs of activities in furtherance of charities objects	9	119,243	121,264	240,506	71,359
Support Cost	10	8,998	-	8,998	5,592
Management and governance costs	11	71,990	-	71,990	47,189
Total resources expended		216,675	121,264	337,939	142,082
Net (outgoing)/incoming resources for year		- 27,322	2,303	- 25,019	75,443
Total funds at the start of the year		31,177	425,772	456,949	381,506
BALANCE AT END OF YEAR		3,855	428,075	431,930	456,949

The charity's incoming resources and resources expended all relate to continuing activities.

BALANCE SHEET AS AT 31 MARCH 2021

	Notes	2021	2020
		£	£
FIXED ASSETS	12		
Building	12a	479,758	479,758
Tangible Fixed assets	12b	21,648	19,577
		501,406	499,335
CURRENT ASSETS			
Debtors	13	2,620	1,620
Cash and bank balances	14	105,025	87,899
		107,645	89,519
Total assets		609,051	588,853
LIABILITIES			
CREDITORS			
(amount falling due within one year)	15	4,732	5,432
Accrued expenses			
Long term Liability - Mortgage	16a	122,389	126,472
Long term Liability - Bounce back loan	16b	50,000	-
Total liability		172,389	126,472
NET ASSETS		431,930	456,949
CHARITY FUNDS			
General - unrestricted	1d	3,855	31,177
General - restricted	1e	428,075	425,772
TOTAL FUNDS		431,930	456,949

The accounts have been prepared in accordance with the special provision of Statement of Recommended Practice: Accounting and Reporting by Charities (SORP) issued March 2005 as modified for smaller charities

Approved by the Trustees on 12 November 2021 and signed on their behalf by:

Pastor O Aleshinloye
Trustee

Pastor Ezim Eneli
Trustee

NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

(a) The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards. They follow best practice as set out in the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP) issued March 2005 as modified for smaller charities.

(b) Income and expenditure is accounted for on an accruals basis.

(c) Fixed assets comprise furniture and equipment and musical equipment and have been costing more than £100. Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Musical equipment	-	25%	reducing balance
Furnitures and fittings	-	25%	reducing balance
Computer equipment	-	25%	reducing balance
Motor Vehicles	-	25%	reducing balance

(d) Unrestricted funds are incoming resources received for the objects of the charity without further specified purpose and are available as general funds.

(e) Restricted funds are subject to restrictions on their expenditure imposed by their donors.

	Unrestricted Funds 2021	Restricted Funds 2021	Total Funds 2021	Total Funds 2020
2. DONATIONS, LEGACIES AND SIMILAR INCOMING RESOURCES	£	£	£	£
Collection at all services	114,895	14,302	129,197	111,302
Building Donation	-	6,489	6,489	-
	114,895	20,791	135,686	111,302
3. GRANTS FOR COMMUNITY PROJECTS	£	£	£	£
Other Grants	-	1,975	1,975	4,190
James Reekit Charity	-	-	-	10,000
Garfied Weston	-	-	-	3,000
Humber Learning Consortium	-	-	-	9,464
Joseph Annie Cattle Trust	-	-	-	3,000
Two Ridings Community	-	16,560	16,560	-
Church Revitalisation	-	2,500	2,500	-
Local Giving	-	2,000	2,000	-
Groundwork UK-TE	-	1,500	1,500	-
Main Grants	-	9,720	9,720	-
Love Your Neighbour	-	13,286	13,286	-
	-	47,541	47,541	29,654
4. GIFT AID	£	£	£	£
Gift aid recovered	27,983	-	27,983	21,687
5. OTHER GRANTS & INCOME RECEIVED 20	£	£	£	£
RCCG Parish in Nigeria	-	-	-	44,964
HMRC Ers NI Relief	4,000		4,000	3,000
Home Office Security Fund	-	43,737	43,737	-
Insurance Claims	32,050	-	32,050	-
Covid Support Donations	-	11,498	11,498	-
	36,050	55,235	91,285	47,964

		Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
		2021	**2021**	**2021**	**2020**
6. INVESTMENT INCOME		£	£	£	£
Net rental income	17	10,425	-	10,425	6,342
Hall Hire Receipts		-	-	-	575
		10,425	-	10,425	6,917

Amount represents net rental income received from 3 flats owned by the charity. The income was used to advance the objects of the charity.

	2021	**2021**	**2021**	**2020**
7. Grants payable - individual	£	£	£	£
Individual welfare	1,584	-	1,584	5,966

	2021	**2021**	**2021**	**2020**
8. Grants payable - institutional	£	£	£	£
Charitable giving -UK	14,861	-	14,861	11,976
Charitable giving -overseas	-	-	-	-
Total	14,861	-	14,861	11,976

List of institutional grants payable		£	£	£	£
RCCG WEM	World evangelism	10,306	-	10,306	6,245
RCCG Central Office	Central Office Support	960	-	960	960
Festival of Life	Advancement of faith	180	-	180	1,195
Others	Advancement of faith	3,415	-	3,415	3,576
Total grant payable - institutional		14,861	-	14,861	11,976

9. COST OF ACTIVITIES IN FURTHERANCE OF CHARITY'S OBJECTS				
Partners and consultancy	-		-	9,000
Seminar, conferences & subscriptions	721		721	762
Travel and subsistence	3,208		3,208	12,392
Vehicle running and repairs	4,805		4,805	6,267
Visiting minister's expenses	2,446		2,446	2,825
Community projects costs	15,291	59,040	74,331	4,943
Missions and evangelism	10,612	14,907	25,519	4,590
Welfare & hospitality	4,183		4,183	909
Telephone & internet	1,727		1,727	1,106
Printing, postage, stationery & IT consumables	1,526		1,526	802
Repairs, renewal and maintenance	53,112	43,737	96,849	12,701
Worship cost, music & church group	2,187		2,187	1,889
Utilities	4,897		4,897	1,036
Insurance	2,773		2,773	1,990
Volunteer expenses	255		255	1,939
Training & development		3,580	3,580	103
Depreciation	11,500	-	11,500	8,107
	119,243	121,264	240,506	71,359

	Unrestricted Funds	Restricted Funds	Total Funds
	2021	**2021**	**2021**
10. SUPPORT COSTS	**£**	**£**	**£**
Telephone & internet	1,151	-	1,151
Printing, postage, stationery & IT consumables	1,017	-	1,017
Utilities	258	-	258
Admin & office expenses	2,556	-	2,556
Bank charges	587	-	587
Sundry expenses	3,429	-	3,429
	8,998	-	8,998

11. MANAGEMENT AND GOVERNANCE COSTS	**£**	**£**	**£**
Staff cost	51,939	-	51,939
Professional fees - Projects	2,262	-	2,262
Professional fees - Legal & Leases	12,994	-	12,994
Professional fees - accountancy & examination	3,000	-	3,000
Professional fees - Other	800	-	800
Professional fees - Payroll	995	-	995
	71,990	-	71,990

12. FIXED ASSETS

12a. BUILDING

	Total 31-Mar 2021
	£
Cost at 1 April 2020	479,758
Additions in the year	-
Cost at 31 March 2021	479,758

12b. TANGIBLE ASSETS

	Motor Vehicles	Musical equipment	Computers & projectors	Furniture & fittings	Total 31-Mar 2021
Cost	£	£	£	£	£
At 1 April 2020	2,265	10,785	8,027	11,350	32,427
Additions	4,240	633	4,898	3,800	13,571
At 31 March 2021	6,505	11,418	12,925	15,150	45,998
Depreciation					
At 1 April 2020	668	4,027	2,593	5,563	12,851
Charge for the year	1,626	2,855	3,231	3,788	11,500
At 31 March 2021	2,294	6,882	5,824	9,351	24,351
Net book value					
At 31 March 2021	4,211	4,537	7,101	5,800	21,648
At 31 March 2020	1,596	6,758	5,434	5,788	19,576

13. DEBTORS

Total Funds 2020 £		Year ended 31-Mar 2021 £	Year ended 31-Mar 2020 £
737	Rent due	2,320	1,320
535	Other debtors	300	300
690		2,620	1,620
1,485			
-			
2,144			
5,592			

14. CASH BALANCES

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
Bank balance				
Building fund account	-	81,582	81,582	46,229
Current account	23,443	-	23,443	41,669
At 31 March 2019	23,443	81,582	105,025	87,899

15. CREDITORS

	Year ended 31-Mar 2021 £	Year ended 31-Mar 2020 £
Accrual and deferred income: Independent Examiner's fees	4,200	3,700
Short term	532	1,732
	4,732	5,432

Total 31-Mar 2020 £		Year ended 31-Mar 2021 £	Year ended 31-Mar 2020 £
479,758	16a. LONG TERM LIABILITY		
-			
479,758			
	Mortgage (Triodos Bank)	122,389	126,472
		122,389	126,472

Amount represents outstanding balance on Mortgage on church flats.

		Year ended 31-Mar 2021 £	Year ended 31-Mar 2020 £
18,974	16b. LONG TERM LIABILITY		
13,453			
32,427	Bounce Back Loan	50,000	-
		50,000	-

17. STAFF COST AND NUMBERS

		Year ended 31-Mar 2021 £	Year ended 31-Mar 2020 £
4,743	Staff costs were as follows		
8,107			
12,850			
	Wages and salaries	45,794	37,741
19,577	Social security costs	4,417	4,018
	Pensions	1,728	1,180
		51,939	42,939

The average number of employee during the year was as follows	Year ended 31-Mar 2021 No.	Year ended 31-Mar 2020 No.
Pastoral	1	1
Charity administration	-	-
Total	1	1

No employee received remuneration amounting to more than £50,000 in the year.

18. INVESTMENT INCOME

RENTAL INCOME ACCOUNT

	Year ended 31-Mar 2021 £	Year ended 31-Mar 2020 £
Rental Income from Church Flats	18,706	15,624
Less mortgage interest	4,361	4,807
Rental income after interest	**14,344**	**10,816**
Expenditure		
Management Fee	2,205	1,826
Letting fees	125	-
Repairs & maintenance	1,119	2,648
Council rates	-	-
Insurance	471	-
Total expenditure	**3,920**	**4,474**
Net Rental Income	**10,425**	**6,342**

19. RELATED PARTY TRANSACTIONS

During the year, the church paid institutional grants to other RCCG organisations such as the World Evangelism Mission as stated in note 7.

20. OTHER GRANT AND INCOMES RECEIVED

During the year, the charity received grants from the Home Office towards church building. security project. The fund was for installing intercoms, CCTV cameras, gates and fences to the building in accordance to Home Office guidelines. Total project cost was £54,670.84. The charity provided a counterpart fund of £10.934.16 while Home office grant was ££43,736.67
During the year, the church building was affected by severe flood and an insurance pay-out was received to remedy the damage. Amount received is shown under note 6.
Donations were received from church members to provide support for covid-19 support for members of the community.
Grant received from a Parish of RCCG designated towards repayment of mortgage on church building in 2019. The amount has been spent in accordance with the terms of the grant.

21. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS: CURRENT PERIOD

	Unrestricted Funds 2021	Restricted Funds 2021	Total Funds 2021
	£	£	£
Tangible fixed assets	21,618	479,758	501,376
Current assets	36,939	70,706	107,645
Creditors amount falling due within one year	- 4,732	-	- 4,732
Creditors amount falling due after more than one year	- 50,000	- 122,389	- 172,389
	3,825	428,075	431,900

ANALYSIS OF NET ASSETS BETWEEN FUNDS: PRIOR YEAR

	Unrestricted Funds 2020	Restricted Funds 2020	Total Funds 2020
	£	£	£
Tangible fixed assets	19,576	479,758	499,334
Current assets	17,033	72,486	89,519
Creditors amount falling due within one year	- 5,432	-	- 5,432
Creditors amount falling due after more than one year	-	- 126,472	- 126,472
21a. MOVEMENT IN FUNDS	31,177	425,772	456,949

The total funds at the end of the year represent the total value of the charity net assets. This consists of total values of fixed assets and currents assets less total value of current liabilities and the long term liabilities.
The trustees have resolved to adjust the presentation of funds between general unrestricted and restricted funds as shown in the statement of financial activities.

22. NET INCOMING RESOURCES/(RESOURCES EXPENDED)

This is stated after charging	Year ended 31-Mar 2021	Year ended 31-Mar 2020
	£	£
Depreciation of tangible assets owned by the charity	11,500	4,743
Accountant's fees	3,000	2,500

23. VALUE OF BUILDINGS

The cost of the building in note 11a is a reasonable amount of value invested in procuring the building and developing it. The building consist so a Large hall and dedicated offices, A terraced building consisting of one 3 bedroom flat and two 2 bedroom flats.
The trustees of the charity intends to obtain a professional valuation of the property and this will be adopted for the accounts going forward.