

Charity registration number 1119468

Company registration number 05644439 (England and Wales)

PLIAS RESETTLEMENT LTD
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

PEARLMAN ROSE

Chartered Accountants
Suite 1, First Floor
Jack Dash House
2 Lawn House Close
London E14 9YQ

PLIAS RESETTLEMENT LTD

LEGAL AND ADMINISTRATIVE INFORMATION

Management committee	Mrs Jacqueline Hinds (Chair)	(Appointed 15 June 2023)
	Mrs Dunstanette Kuti (Treasurer)	(Appointed 23 May 2024)
	Mrs Judith Davies	(Appointed 23 May 2024)
	Miss Kirst Atek	(Appointed 23 May 2024)
	Mr Shaun Pascal	(Appointed 23 May 2024)
	Miss Terri Gannon	(Appointed 23 May 2024 & resigned 11September 2024)
	Mr David Truswell	(Resigned 02 Feb 2024)
	Mrs Noreen Muir	(Resigned 10 June 2024)
	Me Tajeen Hutton	(Resigned 31 July 2024)
Senior management team	Mr Tom Chandler Ms Norma Hoyte	
Charity number	1119468	
Company number	05644439	
Registered office	Unit 12, Bridge Park Complex Harrow Road Brentfield NW10 0RG	
Site address	Suite 22 Unimax House Abbey Road London NW10 7TR	
Accountants	Pearlman Rose Chartered Accountants Suite 1, First Floor Jack Dash House 2 Lawn House Close London E14 9YQ	
Bankers	HSBC Bank Plc 122 Wembley Park Drive Middlesex London HA9 8HT	

PLIAS RESETTLEMENT LTD

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PLIAS RESETTLEMENT LTD

CHAIRMAN'S STATEMENT

FOR THE YEAR ENDED 31 DECEMBER 2023

This year's Annual Report illustrates the dynamic evolution within our organisational infrastructure and showcases the broad enhancement of our service offerings. Through strategic initiatives and dedicated efforts, we have successfully navigated challenges and celebrated substantial achievements.

Strategic Development and Leadership Transition

This year marked an important milestone as we celebrated PLIAS Resettlement's 18th anniversary. Our history of providing essential support and new beginnings has been enriched by the invaluable contributions of outgoing and incoming trustees. We bid farewell to David Truswell, our outgoing Chair, whose strategic foresight and leadership have been instrumental in steering our organisation through phases of significant transformation; his dedication has set a robust foundation for future endeavours.

We also express our deep appreciation to Noreen Muir and Tajean Hutton for their committed service. Their contributions have significantly shaped PLIAS's capacity to impact lives positively. We welcomed five new trustees, whose diverse skills have seamlessly integrated with our mission, enhancing our organisational capabilities and outreach.

Community Impact and Project Highlights

Our projects this year have led to impactful community engagement and substantial service delivery improvements. Notable initiatives such as the Back on Track and Moving On Up projects have directly contributed to reducing re-offending and improving employment outcomes for young black men, reflecting our commitment to addressing systemic challenges and enhancing community well-being.

The Phoenix Back-2-Work and Step-Up projects have also seen remarkable progressions and success, connecting vulnerable individuals with meaningful opportunities and support. These programmes highlight our holistic approach to rehabilitation and community integration, fostering environments where individuals can thrive.

Engagement and Advocacy

We continue to strengthen our community ties through proactive engagement and advocacy. Our involvement in Domestic Homicide Reviews (DHR), particularly highlighted by the tragic case of Denise Keane-Simmons, demonstrates our dedication to improving outcomes and advocating for necessary changes in community wellbeing, safety and support frameworks. Additionally, our collaboration with local authorities and partners like the Mayor of Brent, has enriched our community projects, enabling us to extend our reach and deepen our impact. The support from Cllr Orleen Hylton has been invaluable, and we look forward to continuing this partnership.

Looking Forward

As we announce the upcoming Domestic Homicide Review (DHR), Domestic Violence and Abuse (DVA), & Criminal Justice Summit in November 2024, we are positioned to further our impact and continue our advocacy for those we serve. This event is set to be a pivotal moment in our ongoing efforts to address critical community issues.

The coming year promises new opportunities for innovation, growth and progression. We are poised to leverage the insights gained from our robust data analyses and stringent management, which includes the powerful narratives shared by our clients, to drive future initiatives that will benefit our community profoundly.

As we look to the future, we are inspired by the collective spirit of our, trustees, directors, staff, funders, and stakeholders whose unwavering support and dedication fuel our mission and drive to succeed. Together, we are committed to further build upon our achievements, whilst continuing to make a positive difference in the lives of those we serve.



Mrs Jacqueline Hinds
Chairman

Date: 10/10/2024

PLIAS RESETTLEMENT LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees present their annual report and financial statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

To promote for the benefit of the public the resettlement and rehabilitation of offenders and ex-offenders and to help prevent them from re-offending, in particular but not exclusively by encouraging family support and through education and training in order that they may seek alternative routes in life away from crime.

Public benefit

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Financial review

Reserves policy

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Statement of Trustees' responsibilities

The Trustees, who are also the directors of PLIAS RESETTLEMENT LTD for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent examiner

Mohammad Jilani has been re-appointed as independent examiner for the ensuing year.

PLIAS RESETTLEMENT LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees' report was approved by the Board of Trustees.

.....*J. Hinds*.....

Mrs Jacqueline Hinds

Trustee

Date:10/10/2024.....

PLIAS RESETTLEMENT LTD

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF PLIAS RESETTLEMENT LTD

I report to the Trustees on my examination of the financial statements of PLIAS RESETTLEMENT LTD (the Charity) for the year ended 31 December 2023.

Responsibilities and basis of report

As the Trustees of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

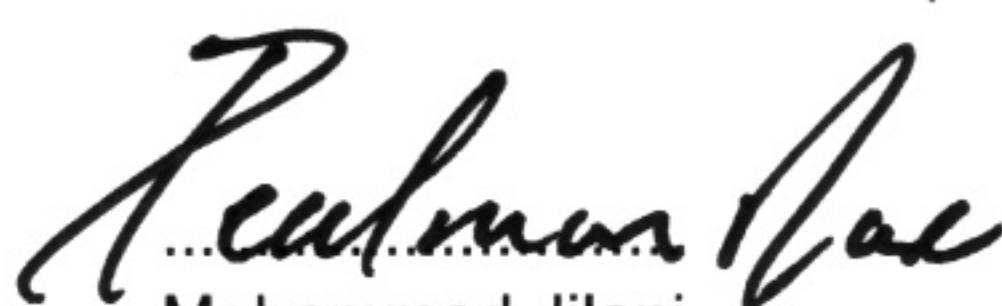
Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Mohammad Jilani
Independent examiner

Pearlman Rose
Chartered Accountants
Suite 1, First Floor
Jack Dash House
2 Lawn House Close
London
E14 9YQ

Dated: *10 October 2024*

PLIAS RESETTLEMENT LTD

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes						
Income from:							
Charitable activities	3	209,685	444,316	654,001	260,092	482,214	742,306
Investments	4	5,397	-	5,397	552	-	552
Total income		215,082	444,316	659,398	260,644	482,214	742,858
Charitable activities	5	155,067	494,954	650,021	216,814	523,301	740,115
Net income/(expenditure) and movement in funds		60,015	(50,638)	9,377	43,830	(41,087)	2,743
Reconciliation of funds:							
Fund balances at 1 January 2023		355,632	111,303	466,935	311,802	152,390	464,192
Fund balances at 31 December 2023		415,647	60,665	476,312	355,632	111,303	466,935

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

PLIAS RESETTLEMENT LTD

BALANCE SHEET

AS AT 31 DECEMBER 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	9		64,134		68,017
Current assets					
Debtors	10	22,265		70,359	
Cash at bank and in hand		539,888		622,764	
		562,153		693,123	
Creditors: amounts falling due within one year	11	149,975		294,205	
Net current assets			412,178		398,918
Total assets less current liabilities			476,312		466,935
The funds of the Charity					
Restricted income funds	12		60,665		111,303
Unrestricted funds			415,647		355,632
			476,312		466,935


The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 10/10/24


Mrs Jacqueline Hinds
Trustee

Company registration number 05644439 (England and Wales)

PLIAS RESETTLEMENT LTD

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	2023 £	£	2022 £	£
Cash flows from operating activities					
Cash absorbed by operations	16		(80,838)		(61,551)
Investing activities					
Purchase of tangible fixed assets		(7,435)		(13,973)	
Investment income received		5,397		552	
Net cash used in investing activities			(2,038)		(13,421)
Net cash used in financing activities			-		-
Net decrease in cash and cash equivalents			(82,876)		(74,972)
Cash and cash equivalents at beginning of year			622,764		697,736
Cash and cash equivalents at end of year			539,888		622,764

PLIAS RESETTLEMENT LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Charity information

PLIAS RESETTLEMENT LTD is a private company limited by guarantee incorporated in England and Wales. The registered office is Unit 12, Bridge Park Complex, Harrow Road, Brentfield, NW10 0RG.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

PLIAS RESETTLEMENT LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	15-20% of cost
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

PLIAS RESETTLEMENT LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.12 Limited by guarantee

The charity is a company limited by guarantee and has no share capital.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

PLIAS RESETTLEMENT LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

3 Income from charitable activities

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Charity Aid Foundation	-	-	-	-	38,413	38,413
A De Mont Legacy	-	-	-	3,913	-	3,913
Youth Futures Foundation	-	144,164	144,164	-	154,651	154,651
London Training & Employment	56,794	-	56,794	107,956	-	107,956
DWP	-	-	-	-	1,536	1,536
Prospects Information & Support	125,363	-	125,363	135,073	-	135,073
G4S Family Works	-	-	-	10,002	-	10,002
London Community Foundation	-	54,487	54,487	-	54,944	54,944
Lloyds Bank Foundation	25,000	-	25,000	2,250	-	2,250
Paddington Development Trust	-	-	-	-	6,000	6,000
Young Brent Foundation	-	6,094	6,094	-	25,907	25,907
Brent Council NCIL	-	15,350	15,350	-	15,350	15,350
AWL	-	40,091	40,091	-	41,675	41,675
Pilgrim Trust	-	20,000	20,000	-	11,350	11,350
Asian Women's Resources Centre	-	51,067	51,067	-	63,158	63,158
GLA Young London	-	-	-	-	5,735	5,735
Brent Carers Centre	-	9,551	9,551	-	13,895	13,895
John Lyons Charity	-	39,900	39,900	-	39,900	39,900
Synergy Vision	-	1,000	1,000	-	2,200	2,200
Track Academy	-	-	-	-	7,500	7,500
Other Income	1,128	-	1,128	898	-	898
Brunel University	1,400	-	1,400	-	-	-
London North West Healthcare Charity	-	62,612	62,612	-	-	-
	<u>209,685</u>	<u>444,316</u>	<u>654,001</u>	<u>260,092</u>	<u>482,214</u>	<u>742,306</u>

4 Income from investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Interest receivable	<u>5,397</u>	<u>552</u>

PLIAS RESETTLEMENT LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

5 Expenditure on charitable activities

	2023 £	2022 £
Direct costs		
Share of support and governance costs (see note 6)		
Support	650,021	740,115
Analysis by fund		
Unrestricted funds	155,067	216,814
Restricted funds	494,954	523,301
	650,021	740,115

6 Support costs allocated to activities

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Total 2022 £
Staff costs	86,903	372,163	459,066	556,836
Rent	6,319	35,451	41,770	9,546
Repairs & maintenance	931	11,765	12,696	12,639
Insurance	2,854	512	3,366	3,617
Printing, postage & stationery	5,713	4,223	9,936	11,273
Telephone & fax	6,185	1,109	7,294	7,213
Education training & project costs	6,539	24,127	30,666	25,380
Travel & subsistence	878	2,498	3,376	5,721
Volunteer expenses	2,635	-	2,635	4,550
Staff welfare	10,294	1,471	11,765	12,036
Governance	25,816	41,635	67,451	91,304
	155,067	494,954	650,021	740,115

	2023 £	2022 £
Governance costs comprise:		
Depreciation	11,318	12,140
Accountancy	3,250	2,900
Legal and professional	41,919	68,515
Consultancy	10,746	7,536
Bank charges	218	213
	67,451	91,304

PLIAS RESETTLEMENT LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

7 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Administrative	14	16
Management	2	2
Total	16	18

Employment costs	2023 £	2022 £
Wages and salaries	409,708	498,678
Social security costs	37,253	44,937
Other pension costs	12,105	13,221
	459,066	556,836

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2023 £	2022 £
Aggregate compensation	115,215	113,706

8 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

PLIAS RESETTLEMENT LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

9 Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 January 2023	242,989
Additions	7,435
At 31 December 2023	250,424
Depreciation and impairment	
At 1 January 2023	174,972
Depreciation charged in the year	11,318
At 31 December 2023	186,290
Carrying amount	
At 31 December 2023	64,134
At 31 December 2022	68,017

10 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Trade debtors	10,213	58,245
Other debtors	9,574	9,574
Prepayments and accrued income	2,478	2,540
	22,265	70,359

11 Creditors: amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	12,414	15,589
Trade creditors	421	822
Other creditors	132,540	273,544
Accruals and deferred income	4,600	4,250
	149,975	294,205

PLIAS RESETTLEMENT LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

12 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2023	Incoming resources	Resources expended	At 31 December 2023
	£	£	£	£
Restricted funds	111,303	444,316	(494,954)	60,665
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 January 2022	Incoming resources	Resources expended	At 31 December 2022
	£	£	£	£
Restricted funds	152,390	482,214	(523,301)	111,303
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

13 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2023	Incoming resources	Resources expended	At 31 December 2023
	£	£	£	£
General funds	355,632	215,082	(155,067)	415,647
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 January 2022	Incoming resources	Resources expended	At 31 December 2022
	£	£	£	£
General funds	311,802	260,644	(216,814)	355,632
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

14 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Fund balances at 31 December 2023 are represented by:			
Tangible assets	64,134	-	64,134
Current assets/(liabilities)	351,513	60,665	412,178
	<u> </u>	<u> </u>	<u> </u>
	415,647	60,665	476,312
	<u> </u>	<u> </u>	<u> </u>

PLIAS RESETTLEMENT LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

14 Analysis of net assets between funds

(Continued)

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 31 December 2022 are represented by:			
Tangible assets	68,017	-	68,017
Current assets/(liabilities)	287,615	111,303	398,918
	<u>355,632</u>	<u>111,303</u>	<u>466,935</u>

15 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

16 Cash generated from operations

	2023 £	2022 £
Surplus for the year	9,377	2,743
Adjustments for:		
Investment income recognised in statement of financial activities	(5,397)	(552)
Depreciation and impairment of tangible fixed assets	11,318	12,140
Movements in working capital:		
Decrease/(increase) in debtors	48,094	(64,700)
(Decrease) in creditors	(144,230)	(11,182)
Cash absorbed by operations	<u>(80,838)</u>	<u>(61,551)</u>

17 Analysis of changes in net funds

The Charity had no material debt during the year.