

Charity no. 1119462

Wiltshire Blind Association
Report and Unaudited Financial
Statements
31 March 2025

Wiltshire Blind Association

Reference and administrative details

For the year ended 31 March 2025

Charity number 1119462

Registered office and operational address St. Lucy's Sight Centre
Browfort
Bath Road
Devizes
Wiltshire
SN10 2AT

President The Marchioness of Lansdowne

Trustees Trustees who served during the year and up to the date of this report were as follows:

Carl Hall	Chair
Rachel Farr	resigned 16 December 2024
Nicholas Grinham	
Luke Hillman	appointed 20 March 2025
Gillian Stephens	appointed 16 December 2024
Robin Stephens	

Bankers	CAF Bank Ltd	The Co-operative Bank
	Kings Hill	- Business
	West Malling	PO Box 250
	Kent	Skelmersdale
	ME19 4TA	WN8 6WT

HSBC Bank Plc
45 Market Place
Devizes
Wiltshire
SN10 1HZ

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**Investment
managers**

Rathbones Investment Management
Port of Liverpool Building
Pier Head
Liverpool
L3 1NW

**Independent
examiners**

Godfrey Wilson Limited
Chartered accountants and statutory auditors
5th Floor Mariner House
62 Prince Street
Bristol
BS1 4QD

Wiltshire Blind Association
Report of the trustees
For the year ended 31 March 2025

The trustees present their report and the financial statements for the year ended 31 March 2025.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the Constitution and the Statement of Recommended Practice - Accounting and Reporting by Charities (effective from January 2019).

About Wiltshire Blind Association

The charitable object of Wiltshire Blind Association is to promote the welfare of blind and partially sighted persons living in Wiltshire and Swindon.

The operating name for the charity is **Wiltshire Sight**.

Our aim is to ensure that everyone newly diagnosed or living with sight loss in Wiltshire and Swindon, including children and young people, have equal and timely access to the support and services they need.

We work with people affected by sight loss to help them navigate the often complex provision of services, joining up health, social care and community services.

Our strategy is defined by the views and needs of people with sight loss, and our services reflect what they identify as important to them.

Our outcomes

Those directly affected by sight loss (including children) in Wiltshire and Swindon will:

- Understand their eye condition, and what it means for them;
- Have someone to talk to who will understand and listen;
- Be able to remain as independent as possible, and to look after themselves and their family;

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Report of the trustees

For the year ended 31 March 2025

- Be able to access support to improve their health and wellbeing;
- Have access to the right benefits, and be able to maintain control of finances and plan for the future;
- Have access to volunteering opportunities and employment support;
- Be able to be part of their community and play an active role in it;
- Be aware of, and able to use, resources and technology that is relevant to their needs;
- Understand how to make the most of their remaining sight;
- Be able to make connections with others living with sight loss; and
- Be able to influence the services which affect them and others living with sight loss.

Families and carers of people affected by sight loss in Wiltshire and Swindon will have:

- Access to support, advice and guidance in how to support people with sight loss; and
- A greater understanding of the challenges faced by people with sight loss and the resources available to overcome these challenges.

Local authorities, health service and other providers in Wiltshire and Swindon will be supported to:

- Understand and address the needs of people living with sight loss in the provision of effective statutory services; and
- Work together to ensure greater consistency, good practice and reduced duplication of services for people living with sight loss.

Communities, businesses and the general public in Wiltshire and Swindon will have a:

- Greater awareness of the importance of eye health, regular eye checks and other action to prevent sight loss; and
- Greater awareness of the challenges faced by people living with sight loss and be supported to remove barriers that inhibit participation and inclusion.

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Report of the trustees

For the year ended 31 March 2025

Review of the year

The past year has been one of steady growth and consolidation for Wiltshire Sight. At a time when several of the large national sight loss organisations are scaling back their direct services, we have taken important steps forward — reaching more individuals than ever before, strengthening our community presence, and ensuring that no one in Wiltshire and Swindon has to face sight loss alone.

Our innovative partnership with Sight Support West of England and Insight Gloucestershire — sharing a central team for management, finance, fundraising, communications, and administration — enables us to deliver high-quality, comprehensive services across the region. This collaborative approach not only brings cost and management efficiencies for our charity but ensures that people with sight loss benefit from consistent, high-quality support. The marked growth in the number of people accessing one-to-one support and our social activities highlights the difference this partnership model is making.

Extending our reach and deepening our impact

We currently provide services to 1,610 people with sight loss in Wiltshire and Swindon. Over the past year we have provided face-to-face support to 838 individuals, delivering over 1,800 information, advice and guidance interventions - a 52% increase on the previous year.

We now operate 19 hubs across Wiltshire, bringing support closer to people's homes — with over 98% of service users living within five miles of a hub. Across the county, 273 unique individuals engaged in our local social groups and activities (a 35% rise on 2023/24), with new groups launched in Trowbridge, Tisbury and Amesbury during the year.

“I was having one of the worst days since losing my sight. Then I walked into the Wiltshire Sight hub in Salisbury. The advice and support I was able to get has given me so much hope and confidence.”

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Recognising that weekday groups aren't accessible for everyone, and to help groups of service users with similar needs and interests, we also introduced four new virtual hubs via Zoom this year, offering tailored peer support for university students, working-age adults, parents of visually impaired children, and young carers. In addition, telephone consultations have been introduced to offer quicker, more flexible support — especially important after a new diagnosis when reassurance is urgently needed.

Over the year, our combined team of volunteers contacted 332 randomly selected service users across our group of charities, to ask for feedback on their experience. 97% rated the service they had received as good, with 77% rating it as excellent. We are incredibly proud that over 93% of service users contacted reported feeling more able to cope with day-to-day life after receiving support from us, and 91% of those who were suffering from isolation reported feeling less isolated.

Raising awareness

Our public awareness work stepped up in 2024/25. During National Eye Health Week, together with Sight Support and Insight Gloucestershire, we ran a coordinated campaign across social media and in our charity shops, promoting the importance of regular eye checks. We've revitalised our social media channels, introducing more video testimonies and case studies.

We have also installed new information stations — featuring key messages and resources — in our shops, providing eye health information and informing the general public about support available.

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For the year ended 31 March 2025

Digital inclusion

In March, we welcomed a new Digital Inclusion Lead in Wiltshire, whose role will be to replicate the success of our Bristol programme, running smartphone and tablet training courses, alongside providing one-to-one IT support through a team of digital volunteers. Now that we have the staffing in place this project will be a key priority in 2025.

Involving our community

This year, 121 volunteers gave their time and energy to support others in Wiltshire, contributing over 4,500 hours of their time. In our most recent volunteer survey, 95% told us that they felt positive and happy in their roles. Just over 23% of our volunteers in Wiltshire have direct experience of sight loss themselves, enriching our services with lived experience.

Our shared West of England Lived Experience Advisory Panel (LEAP - previously named the Client Advisory Group) continues to guide our work. The panel, made up of local people with sight loss from across the region, plays a crucial role in shaping our services, communications, and strategy.

Governance

This year we recruited two new trustees, one with lived experience of sight loss, and another who grew up with parents with sight loss. We remain committed to diversifying our Board to reflect the community we serve and ensure we have the right skills and experience for the future.

In 2024 we worked with Sight Support and Insight Gloucestershire to formalise the governance structure between our three charities, to clarify management reporting lines and put in place a procedure for disputes. We now have a draft Partnership Agreement which has been agreed by all three Boards and will be finalised in the coming few months.

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Report of the trustees

For the year ended 31 March 2025

Plans for the future

Our Operational Plan for 2025/26 sets out clear objectives, actions, and success indicators. Our key priorities for the coming year are:

- Monitor impact and respond to anticipated increasing demand for services following changes to the national CVI (Certificate of Vision Impairment) process (which will now include a referral to local sight loss support services) and cuts to national charities' services;
- Embed the new Digital Inclusion project in Wiltshire and ensure wide reach and take-up across the county;
- Develop our outreach work to engage harder-to-reach communities, conducting research into excluded communities in Swindon; and
- Develop our corporate fundraising offer, building relationships with local companies to increase our corporate income and harness volunteering opportunities.

Financial review

Expenditure for 2024/25 was in line with the budget set for the year by the Board. In line with our reserves policy, the Board set a deficit budget to bring down reserves during the year. However, due to the receipt of an unexpected legacy, income for the year was higher than expected, resulting in a smaller deficit than for the year than budgeted, of approximately £42,000.

Our partnership model with Sight Support West of England and Insight Gloucestershire continues to make a significant difference to our overhead costs which means that more of the income we receive is able to go directly to fund our frontline services. In line with our financial planning, we are continuing to use our free reserves to fund services as we bring down our reserves levels in line with our Reserves Policy.

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Report of the trustees

For the year ended 31 March 2025

Going concern

After making appropriate enquiries, the Board of Trustees has a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, it continues to adopt the going concern basis in preparing the financial statements.

Charitable funders and supporters

Wiltshire Sight wishes to thank all its charitable funders and supporters, listed below for the year April 2024 – March 2025. As an independent charity we rely on the generosity of our supporters and the local community. Without their support we would not be able to deliver any of our valuable work providing local support for blind and partially sighted people in communities across Wiltshire and Swindon:

Athelstan Probus Club	Moonraker Lodge No 8747
Awards For All	Benevolent Fund
Calne Town Council	Nixon & Shaw Opticians, Devizes
The Co-op Local Community Fund	Sainsburys, Devizes
D&M Gompels	Salisbury Baptist Church Ladies
Devizes Bowls Club	Friendship Group
Devizes Town Band	Salisbury and District Darts
Inchcape Foundation	League
Lord Hanson Foundation	St James Trust
Malmesbury Opticians	St Johns Omnes As Unum
Mark Jones Eye Care	St Thomas PCC
Marlborough Town Council	Trowbridge Town Council
Melksham Almshouses	West Lavington WI
	Westbury Town Council

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Report of the trustees

For the year ended 31 March 2025

Reserves policy

Total funds held at 31 March 2025 were £558,005, of which £20,000 were restricted in accordance with the donors' wishes. A further £129,143 of unrestricted reserves are tied up in the capital assets of the charity and £150,000 has been designated by the trustees for both building maintenance and to ensure the charity can fulfil its commitments over the next few years under our new collaboration agreement venture with Sight Support West of England and Insight Gloucestershire.

Our current level of free reserves, defined as unrestricted general funds is £258,862.

The trustees are particularly aware of the need to take certain factors into account to cover fluctuations in income (principally legacies), current liabilities and unplanned expenditure. The target amount for contingency set by the charity is therefore 12 months' operating costs. The trustees are aware that the level of unrestricted general funds is slightly higher than the target amount, and will take action in the coming year to bring funds down to the target level. The reserves policy is kept under constant scrutiny by the trustees.

The level of reserves has been set by Wiltshire Sight taking into account the following:

- The smooth running of the charity, and the provision of core services to visually impaired clients, needs to be maintained. Funds should be available to continue to subsidise the provision of core services until alternative sources of funding can be found;
- If the charity were to close it would take a minimum of 12 months to find alternative and equivalent sources of support for our visually impaired clients across Wiltshire and Swindon;
- Funding should be available to deal with the contingencies which might arise in the day to day running of the organisation; and
- A number of costs would be associated with dissolution of the charity.

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Report of the trustees

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Structure, governance and management

The organisation converted from a charitable company limited by guarantee to a Charitable Incorporated Organisation (CIO) on 1 September 2020. The charity was established in 1918 and registered under the Companies Act 2006 on 22 January 2007 and registered under the Charities Act 2011 on 1 June 2007. A new constitution of the CIO replaced the existing Memorandum of Association on 1 September 2020. This constitution establishes the objects and powers of the CIO, and governs its operations.

The organisation is governed by a Board of Trustees. The trustees do not receive any remuneration for their services to the charity.

In the event of the CIO being wound up, the trustees have no liability to contribute to its assets.

Related parties

There were no related party transactions with trustees or senior management.

Risk management and delegation

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate systems and controls are in place in order to mitigate those risks and to provide reasonable assurance against fraud and error. During the year the trustees have considered the major risks and systems have been put in place to mitigate their impact.

The charity investment portfolio is managed by an independent investments manager who operates within the specific guidelines and restrictions set and is reviewed annually by the board.

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Report of the trustees

For the year ended 31 March 2025

Public benefit

The Board of Trustees have given due consideration to Charity Commission published guidance on the operation of the public benefit requirement and confirm that these requirements are met by the charity.

Statement of responsibilities of the trustees

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources, including the net income or expenditure, of the charity for the year. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

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Report of the trustees

For the year ended 31 March 2025

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Members of the charity have no liability to contribute to the assets of the charity in the event of winding up. The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

Independent examiners

Godfrey Wilson Limited were re-appointed as the charity's independent examiners at the Annual General Meeting and have confirmed their willingness to act in that capacity.

Approved by the trustees on 2 September 2025 and signed on their behalf by



Carl Hall - Chair

Independent examiner's report

To the trustees of

Wiltshire Blind Association

I report to the trustees on my examination of the accounts of Wiltshire Blind Association (the CIO) for the year ended 31 March 2025, which are set out on pages 16 to 29.

Responsibilities and basis of report

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the CIO's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Godfrey Wilson Limited also provides bookkeeping services to the CIO. I confirm that as a member of the ICAEW I am subject to the FRC's Revised Ethical Standard 2016, which I have applied with respect to this engagement.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

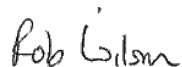
- (1) accounting records were not kept in respect of the CIO as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

Independent examiner's report

To the trustees of

Wiltshire Blind Association

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Date: 3 September 2025

Robert Wilson FCA

Member of the ICAEW

For and on behalf of:

Godfrey Wilson Limited

Chartered accountants and statutory auditors

5th Floor Mariner House

62 Prince Street

Bristol

BS1 4QD

Wiltshire Blind Association

Statement of financial activities

For the year ended 31 March 2025

	Note	Restricted £	Unrestricted £	2025 Total £	2024 Total £
Income from:					
Donations and legacies	3	-	164,841	164,841	81,314
Charitable activities	4	24,050	23,217	47,267	42,154
Investments		-	10,186	10,186	10,014
Total income		<u>24,050</u>	<u>198,244</u>	<u>222,294</u>	<u>133,482</u>
Expenditure on:					
Raising funds		-	31,408	31,408	10,630
Charitable activities		<u>4,050</u>	<u>218,542</u>	<u>222,592</u>	<u>217,870</u>
Total expenditure	6	<u>4,050</u>	<u>249,950</u>	<u>254,000</u>	<u>228,500</u>
Net income / (expenditure) before gains		20,000	(51,706)	(31,706)	(95,018)
Net gains / (losses) on investments	11	<u>-</u>	<u>(10,571)</u>	<u>(10,571)</u>	<u>32,655</u>
Net income / (expenditure) and net movement in funds	7	<u>20,000</u>	<u>(62,277)</u>	<u>(42,277)</u>	<u>(62,363)</u>

Wiltshire Blind Association

Statement of financial activities

For the year ended 31 March 2025

	Note	Restricted £	Unrestricted £	2025 Total £	2024 Total £
Net income / (expenditure) and net movement in funds (continued)	7	20,000	(62,277)	(42,277)	(62,363)
Reconciliation of funds:					
Total funds brought forward		<u>-</u>	<u>600,282</u>	<u>600,282</u>	<u>662,645</u>
Total funds carried forward		<u>20,000</u>	<u>538,005</u>	<u>558,005</u>	<u>600,282</u>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in note 15 to the accounts.

Wiltshire Blind Association

Balance sheet

As at 31 March 2025

	Note	£	2025 £	2024 £
Fixed assets				
Tangible assets	10		129,143	133,729
Investments	11		342,855	515,916
			471,998	649,645
Current assets				
Debtors	12	-		88,555
Cash at bank and in hand		150,408		32,705
		150,408		121,260
Liabilities				
Creditors: amounts falling due within 1 year	13	(64,401)		(170,623)
Net current assets / (liabilities)			86,007	(49,363)
Net assets	14		558,005	600,282
Funds	15			
Restricted funds			20,000	-
Unrestricted funds				
Designated funds			279,143	433,729
General funds			258,862	166,553
Total charity funds			558,005	600,282

Approved by the trustees on 2 September 2025 and signed on their behalf by



Carl Hall - Chair

Wiltshire Blind Association

Notes to the financial statements

For the year ended 31 March 2025

1. Accounting policies

a) General information and basis of preparation

Wiltshire Blind Association is an unincorporated charity registered in England and Wales. The registered office address is St. Lucy's Sight Centre, Browfort, Bath Road, Devizes, Wiltshire, SN10 2AT.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Wiltshire Blind Association meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

b) Going concern basis of accounting

The accounts have been prepared on the assumption that the charity is able to continue as a going concern. The charity holds unrestricted funds of £538,005 and has sufficient cash and investments to continue as a going concern for a period of at least 12 months from the date on which these financial statements are approved.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from the government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income received in advance of provision of a specified service is deferred until criteria for income recognition are met.

d) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity: this is normally upon notification of the interest paid or payable by the bank.

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Notes to the financial statements

For the year ended 31 March 2025

1. Accounting policies (continued)

e) Funds accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

f) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

g) Grants payable

Grants payable are charged in the year in which the offer is conveyed to the recipient except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attached have been fulfilled. Grants offered subject to conditions at the year end are noted as commitment but are not accrued as expenditure.

h) Allocation of support and governance costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Governance costs are the costs associated with the governance arrangements of the charity, including the costs of complying with constitutional and statutory requirements and any costs associated with the strategic management of the charity's activities. These costs have been allocated in full to expenditure on charitable activities which is deemed to be reflective of the activities of the charity in this period.

i) Tangible fixed assets

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Long leasehold	50 years straight line
Computer equipment	3 years straight line*
Fixtures and fittings	25% reducing balance

Items of equipment are capitalised where the purchase price exceeds £500.

* During the year, the charity updated its accounting policy for the depreciation of computer equipment to align with the policy applied by the parent charity and across the group. Previously, computer equipment was depreciated using the 25% reducing balance method. From this year onwards, the depreciation policy has been changed to a straight-line basis over 3 years. The impact of this change in the current year is an increase in the depreciation charge of £212. If this policy had been applied retrospectively, the net book value of computer equipment as at the year end would have been £1,683 lower. No prior year adjustments have been made in respect of this change, as the impact is not considered material.

1. Accounting policies (continued)

j) Investments

Investments held at the year end are valued at the current market value at that date. Investment income from dividends is included in incoming resources while realised and unrealised losses and gains on investments are shown separately on the statement of financial activities (SoFA). Realised gains and losses are calculated on investment disposals during the year as the difference between the opening market value and the proceeds received on sale. Unrealised gains and losses are calculated on investment holdings at the year end as the difference between the closing market value and the opening market value or purchase value during the year.

k) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

l) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

m) Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

n) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently recognised at amortised cost using the effective interest method.

o) Foreign currency transactions

Transactions in foreign currencies are translated at rates prevailing at the date of the transaction. Balances denominated in foreign currencies are translated at the rate of exchange prevailing at the year end.

p) Accounting estimates and key judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

Wiltshire Blind Association

Notes to the financial statements

For the year ended 31 March 2025

1. Accounting policies (continued)

p) Accounting estimates and key judgements (continued)

The key sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements are described below.

Depreciation

As described in note 1i to the financial statements, depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life.

2. Prior period comparatives: statement of financial activities

	Restricted £	Unrestricted £	2024 Total £
Income from:			
Donations and legacies	-	81,314	81,314
Charitable activities	11,558	30,596	42,154
Investments	-	10,014	10,014
Total income	11,558	121,924	133,482
Expenditure on:			
Raising funds	-	10,630	10,630
Charitable activities	9,158	208,712	217,870
Total expenditure	9,158	219,342	228,500
Net income / (expenditure) before gains	2,400	(97,418)	(95,018)
Net gains on investments	-	32,655	32,655
Net income / (expenditure)	2,400	(64,763)	(62,363)
Transfers between funds	(2,400)	2,400	-
Net movement in funds	-	(62,363)	(62,363)

3. Income from donations and legacies

	2025 Total £	2024 Total £
Donations	20,436	21,889
Legacies	144,405	59,425
	164,841	81,314

All income from donations and legacies in the current and prior period was unrestricted.

Wiltshire Blind Association

Notes to the financial statements

For the year ended 31 March 2025

4. Income from charitable activities

	Restricted £	Unrestricted £	2025 Total £
Grants	24,050	15,492	39,542
Resource sales	-	7,725	7,725
	<u>24,050</u>	<u>23,217</u>	<u>47,267</u>

Prior period comparative:

	Restricted £	Unrestricted £	2024 Total £
Grants	11,558	19,805	31,363
Resource sales	-	10,791	10,791
	<u>11,558</u>	<u>30,596</u>	<u>42,154</u>

5. Government grants

Income recorded as government grants are discretionary awards made by local councils and administrations totaling £3,800 (2024: £4,630). In 2025 the National Lottery Community Fund awarded a grant of £19,500 (2024: £nil). There are no unfulfilled conditions or contingencies attached to any of these grant awards.

Wiltshire Blind Association

Notes to the financial statements

For the year ended 31 March 2025

6. Total expenditure

	Raising funds £	Charitable activities £	Support and governance £	2025 Total £	Raising funds £	Charitable activities £	Support and governance £	2024 Total £
Staff costs (note 8)	-	78,887	-	78,887	8,018	75,978	-	83,996
Grants payable	31,408	134,874	-	166,282	2,612	133,343	-	135,955
Depreciation	-	-	4,586	4,586	-	-	4,753	4,753
Accountancy	-	-	3,040	3,040	-	-	2,628	2,628
Advertising and promotion	-	-	-	-	-	-	42	42
Insurance	-	-	463	463	-	-	370	370
Investment management fees	-	-	300	300	-	-	300	300
Bank charges	-	-	407	407	-	-	407	407
Repairs and maintenance	-	-	-	-	-	-	14	14
Subscriptions	-	-	35	35	-	-	35	35
Sub-total	31,408	213,761	8,831	254,000	10,630	209,321	8,549	228,500
Allocation of support and governance costs	-	8,831	(8,831)	-	-	8,549	(8,549)	-
Total expenditure	31,408	222,592	-	254,000	10,630	217,870	-	228,500

Total governance costs were £2,700 (2024: £2,340).

All amounts included in grants payable are paid to Sight Support West of England, the parent charity of Wiltshire Blind Association, for direct Wiltshire service delivery costs paid by Sight Support, and for shared operational costs under our collaboration agreement.

Wiltshire Blind Association

Notes to the financial statements

For the year ended 31 March 2025

7. Net movement in funds

This is stated after charging:

	2025 £	2024 £
Depreciation	4,586	4,753
Trustees' remuneration	Nil	Nil
Trustees' reimbursed expenses	Nil	Nil
Independent examiner's remuneration (excluding VAT): <ul style="list-style-type: none">▪ Independent examination fee	<u>2,250</u>	<u>1,950</u>

8. Staff costs and numbers

Staff costs were as follows:

	2025 £	2024 £
Salaries and wages	70,708	75,872
Social security costs	4,632	4,583
Pension costs	<u>3,547</u>	<u>3,541</u>
	<u>78,887</u>	<u>83,996</u>

No employee earned more than £60,000 during the year.

The key management personnel of the charity comprise the trustees. There was no remuneration paid to key management personnel.

	2025 No.	2024 No.
Average number of employees	4	7
Full time equivalent number of employees	<u>3</u>	<u>4</u>

9. Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

Wiltshire Blind Association

Notes to the financial statements

For the year ended 31 March 2025

10. Tangible fixed assets

	Long leasehold £	Computer equipment £	Fixtures and fittings £	Total £
Cost				
At 1 April 2024 and at 31 March 2025	161,424	34,562	34,070	230,056
Depreciation				
At 1 April 2024	32,280	32,031	32,016	96,327
Charge for the year	3,228	848	510	4,586
At 31 March 2025	35,508	32,879	32,526	100,913
Net book value				
At 31 March 2025	<u>125,916</u>	<u>1,683</u>	<u>1,544</u>	<u>129,143</u>
At 31 March 2024	<u>129,144</u>	<u>2,531</u>	<u>2,054</u>	<u>133,729</u>

11. Investments

	2025 £	2024 £
Market value at 1 April 2024	508,017	449,185
Additions	196,126	86,053
Disposals proceeds	(365,157)	(59,876)
Historical cost update	36	-
Realised gains / (losses)	1,676	(1,206)
Unrealised gains / (losses)	<u>(12,283)</u>	<u>33,861</u>
Market value at 31 March 2025	328,415	508,017
Cash held pending reinvestment	<u>14,440</u>	<u>7,899</u>
Total investments	<u>342,855</u>	<u>515,916</u>
Represented by:		
Listed equities	328,415	508,017
Cash	<u>14,440</u>	<u>7,899</u>
Total investments	<u>342,855</u>	<u>515,916</u>

Investments comprise listed investments held by the charity via Rathbones.

Wiltshire Blind Association

Notes to the financial statements

For the year ended 31 March 2025

12. Debtors

	2025 £	2024 £
Trade debtors	-	555
Accrued income	-	88,000
	<u>-</u>	<u>88,555</u>

13. Creditors : amounts due within 1 year

	2025 £	2024 £
Owed to Sight Support West of England	61,701	168,283
Accruals	2,700	2,340
	<u>64,401</u>	<u>170,623</u>

14. Analysis of net assets between funds

	Restricted funds £	Designated funds £	General funds £	Total funds £
Tangible fixed assets	-	129,143	-	129,143
Investments	-	150,000	192,855	342,855
Current assets	20,000	-	130,408	150,408
Current liabilities	-	-	(64,401)	(64,401)
	<u>-</u>	<u>-</u>	<u>(64,401)</u>	<u>(64,401)</u>
Net assets at 31 March 2025	<u>20,000</u>	<u>279,143</u>	<u>258,862</u>	<u>558,005</u>

	Designated funds £	General funds £	Total funds £
Prior period comparative			
Tangible fixed assets	133,729	-	133,729
Investments	300,000	215,916	515,916
Current assets	-	121,260	121,260
Current liabilities	-	(170,623)	(170,623)
	<u>-</u>	<u>(170,623)</u>	<u>(170,623)</u>
Net assets at 31 March 2024	<u>433,729</u>	<u>166,553</u>	<u>600,282</u>

Wiltshire Blind Association

Notes to the financial statements

For the year ended 31 March 2025

15. Movements in funds

	At 1 April 2024 £	Income £	Expenditure £	Transfers between funds £	Gains / (losses) £	At 31 March 2025 £
Restricted funds						
Wiltshire community sight loss service	-	4,550	(4,050)	-	-	500
Digital Inclusion	-	19,500	-	-	-	19,500
Total restricted funds	-	24,050	(4,050)	-	-	20,000
Unrestricted funds						
<i>Designated funds:</i>						
Development fund	300,000	-	-	(300,000)	-	-
Building maintenance fund	-	-	-	30,000	-	30,000
Collaboration fund	-	-	-	120,000	-	120,000
Fixed asset fund	133,729	-	(4,586)	-	-	129,143
<i>Total designated funds</i>	<i>433,729</i>	<i>-</i>	<i>(4,586)</i>	<i>(150,000)</i>	<i>-</i>	<i>279,143</i>
General funds	166,553	198,244	(245,364)	150,000	(10,571)	258,862
Total unrestricted funds	600,282	198,244	(245,364)	-	(10,571)	538,005
Total funds	600,282	222,294	(249,414)	-	(10,571)	558,005

Purposes of restricted funds

Wiltshire community sight loss service Funding provided for the costs of a Community Sight Loss Advisor in Wiltshire.

Digital Inclusion To provide technology support for people with sight loss.

Purposes of designated funds

Development fund To fund Sight Support West of England to provide sight loss advice and guidance services across Wiltshire and Swindon.

Building maintenance fund To provide for significant building repairs which may be required to maintain the St. Lucy's Sight Centre in Devizes.

Collaboration fund To ensure Wiltshire Sight can fulfil its commitments under our new collaboration agreement venture with Sight Support West of England and Insight Gloucestershire.

Fixed asset fund Represents the net book value of fixed assets.

Wiltshire Blind Association

Notes to the financial statements

For the year ended 31 March 2025

15. Movements in funds (continued)

Prior period comparative

	At 1 April 2023 £	Income £	Expenditure £	Transfers between funds £	Gains £	At 31 March 2024 £
Restricted funds						
Wiltshire community sight loss service	-	2,500	(2,500)	-	-	-
Screwfix	-	2,400	-	(2,400)	-	-
Trowbridge services hub	-	6,658	(6,658)	-	-	-
Total restricted funds	-	11,558	(9,158)	(2,400)	-	-
Unrestricted funds						
<i>Designated funds:</i>						
Development fund	300,000	-	-	-	-	300,000
Fixed asset fund	138,482	-	(4,753)	-	-	133,729
<i>Total designated funds</i>	438,482	-	(4,753)	-	-	433,729
General funds	224,163	121,926	(214,591)	2,400	32,655	166,553
Total unrestricted funds	662,645	121,926	(219,344)	2,400	32,655	600,282
Total funds	662,645	133,484	(228,502)	-	32,655	600,282

16. Financial instruments at fair value

	2025 £	2024 £
Financial assets measured at fair value	342,855	515,916

Financial assets measured at fair value comprise listed investments.

17. Related party transactions

Nick Grinham and Carl Hall (to 26 July 2024), trustees of Wiltshire Blind Association (WBA), are also trustees of Sight Support West of England (SSWE). WBA sees SSWE as its parent charity, and they share some services. During the year ended 31 March 2025, WBA collected monies on behalf of SSWE and granted it £166,282 (2024: £135,955). SSWE recharged staff costs of £78,887 (2024: £83,996) to WBA. At 31 March 2025, WBA owed SSWE £61,701 (2024: £168,283).