

Company registration number: 06122350

Charity registration number: 1119450

Amigos Worldwide

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2023



WESTCOTTS

**CHARTERED ACCOUNTANTS
& BUSINESS ADVISERS**

Amigos Worldwide

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Amigos Worldwide

Reference and Administrative Details

Company Registration Number 06122350

Charity Registration Number 1119450

Trustees: Mr B Campbell-Colquhoun (resigned 12 December 2023)
Mrs S Campbell-Colquhoun
Mr M Fox
Mrs R D Lewis (resigned 12 December 2023)
Mr A Thomson
Ms L Apio (appointed 12 November 2023)

Registered Office The charity is incorporated in England and Wales.
3 Boutport Street
Mermaid Walk
Barnstaple
Devon
EX31 1RH

Independent Examiner Catherine Williams FCA DChA
Westcotts (SW) LLP
47 Boutport Street
Barnstaple
Devon
EX31 1SQ

Amigos Worldwide

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 December 2023.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The organisation is a charitable company, limited by guarantee, incorporated on 21st February 2007, and registered as a charity in the UK on 1st June 2007. The company was established under a memorandum of association (as amended by special resolution on 15th December 2008) which established the objectives and powers of the charitable company and is governed under its articles of association.

Recruitment and appointment of trustees

The directors of the company are also charity trustees for the purposes of charity law. The trustees are keen to invite new trustees, who share in the vision of the charity, to bring diversity and expertise to the current board.

Induction and training of trustees

New trustees have a six-month induction period during which they are assigned a trustee mentor who can provide advice and guidance. Trustees receive an induction pack containing key information and will initially spend time with the management team in order to gain a further understanding of Amigos' work and strategic priorities.

Management team

Tim Monger acts as Chief Executive for Amigos Worldwide and oversees the day-to-day management of the charity.

Employee involvement

Amigos is committed to keeping UK overheads low to ensure that maximum funds can be ploughed into projects in Uganda through our partner, Amigos Worldwide Uganda. As a result, we have an intentionally lean employee base in the UK. In addition to our CEO, we currently employ four part-time staff members (2.5 FTE) who look after accounts, our family sponsorship programmes, communications and fundraising in the UK office.

OBJECTIVES AND ACTIVITIES

Public benefit

The trustees have complied with section 17(5) of the Charities Act 2011 in regard to the public benefit requirement.

Objectives and activities

Our vision: For people and communities across Uganda and beyond to be whole and thriving.

Our mission: Together with our local partner, we create lasting solutions to poverty and hunger in Uganda.

Amigos Worldwide

Trustees' Report

What we do: Amigos works to relieve poverty and improve lives in rural communities in Uganda. We believe that long-term, sustainable development can only be achieved when the issues that cause poverty are addressed with an integrated approach. Alongside our local partner, Amigos Worldwide Uganda, we seek to increase access to food, water, health, income and education.

Why we do it: As a charity our overarching aim is to bring sustainability, dignity, justice and hope to disadvantaged people; many of whom have been affected by war, poverty, famine and HIV. Amigos firmly believes in helping people to help themselves and we are led by the communities we seek to partner with.

How we maximise impact: As soon as participants are able, they pass on the resources and skills they have received to others. This principle of sharing knowledge and resources helps build flourishing communities and enables us to work cost effectively.

Purposes and aims

Amigos' objectives, as set out in the company's memorandum of association, are to;

- a) Advance education and vocational training in such parts of Uganda, sub-Saharan Africa and the world as the trustees may from time to time think fit including but not by way of limitation through the provision of child sponsorship, educational facilities and materials, the equipment and building of schools and vocational training centres.
- b) Relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods, and services of any kind, including the provision of counselling and support in such parts of Uganda, sub-Saharan Africa and the world as the trustees may from time to time think fit.
- c) Advance the Christian faith in accordance with the statement of beliefs appearing in the schedule to the articles hereto in Uganda, sub-Saharan Africa and in such other parts of the world as the trustees may from time to time see fit.

Our impact this year

In 2023 Amigos, in partnership with Amigos Worldwide Uganda, impacted over 33,649 lives through education, vocational training, rural conservation, agricultural training and clean water projects.

We continued to enhance our highly successful sustainable community development programme. We installed 10 boreholes and conducted hygiene and sanitation training in first year communities benefiting 23,723 people. We trained 1,050 farmers to significantly increase crop yields and enhance livelihoods, improving the lives of 6,300 people in their respective households. Even though excessive heat affected the crops, 88% of first year families now have enough to eat compared to 0% at baseline, and this rises to 100% for third year families. We have focused on giving more business for agriculture training to those in the second and third years. As one participant said, *"This training has not only enhanced my business skills but also transformed my mindset. I've learned to overcome limiting beliefs and embrace failure as part of the learning process. With a newfound resilience, I am prepared to take risks and face challenges head-on, knowing that each obstacle is an opportunity for growth."* 60% of third year families saw an increase in crop yield of 2.5 or 3+ times, which enables them through selling their surplus harvest to develop other businesses for improving their livelihoods. On average, second and third year participants each trained nearly 3 other people in conservation farming skills.

Amigos Worldwide

Trustees' Report



One community delighted with the outcome of the conservation farming training

This programme utilises a holistic approach, including conflict resolution training to foster a community spirit and growth mindset training so participants are able to make the best use of surplus harvest sales for developing businesses for the good of the family. Consequently, domestic violence in the first year has dropped from 77% to 7% and the number of women involved in decision making in the home has risen from 21% to 91%. As one man said, *"Previously, the village grappled with frequent conflicts, particularly due to land disputes. However, with the introduction of mindset training, conflict resolution sessions, and ongoing mentorship, the community has undergone a complete transformation. Now, instead of conflict, peace prevails. People come together in unity, praying alongside each other, and offering support in times of need, showcasing the deep impact of collective efforts in fostering harmony and mutual assistance within the community."*

50 vulnerable and marginalised young people completed their training to acquire lifechanging skills at our innovative residential hub, Kira Farm Development Centre. They arrived in January 2023 to learn conservation farming, building, carpentry, beekeeping, IT skills, electrical wiring, hairdressing and tailoring skills as well as conflict resolution and business and life skills. In addition, both male and female trainees participated in our Menstrual Hygiene Management (MHM) project which seeks to ensure young women and girls can live with dignity and fully access the opportunities available to them. These trainees have now returned to their communities to implement their training and become community transformers. Among the 2022 cohort, 54% have set up a business and 25% begun employing others in 2023. The results of the Directorate of Industrial Training's assessment of the 2022 cohort in building, carpentry and tailoring arrived in 2023 and all students achieved at least a grade B, with many achieving B+ or A.

Amigos Worldwide

Trustees' Report



Kira trainee learning carpentry skills

Our family sponsorship programme with 503 children and caregivers achieved good results so that the most vulnerable can move to fully providing for themselves. Children's performance (those among the top 10 students in a class has risen from 37% to 52%), aided by their receiving school lunches, has inspired parents of children outside the programme to support their children better. The programme also distributed the sanitary pads made by the Kira trainees to the girls sponsored so that they would be able to continue education when their periods occur. Since our sponsorship programme focuses on transformation for the whole family, caregivers received conservation farming and business skills training, thus benefiting the household. Many families reported an increase in harmonious household relationships.

Amigos Worldwide

Trustees' Report



A previously supported family now looking to the future

Finally, in 2023 we commissioned an external and independent evaluation of our work and we are delighted that the evaluator from Makerere University concluded, "Amigos demonstrates excellent integrity and value for money in delivering its relevant, up-to-date and transformative programmes."

Chief Executive's Review

Committed to Ongoing Community Transformation

We are delighted that 2023 has been a successful year for Amigos and we are grateful that donors and supporters have continued to be generous and supportive despite the cost-of-living crisis.

The first half of the year was affected by the tragic death of the new Amigos Uganda Country Director, Herbert Galusha. Herbert had only been in post for 5 weeks when he died unexpectedly on Good Friday. We were heartened by the resilience of our Ugandan partner, who as well as supporting Herbert's family were insistent on carrying on the work and implementing the changes Herbert had identified. We were thrilled that Robina Kyoshabire stepped into the role of Country Director. Through her wise leadership, 2023 became a year of growth for Amigos, and ensured that 33,649 people were reached.

We secured significant grants from trusts and foundations to support our sustainable community development work in northern and eastern Uganda. School and other trips from Europe to Uganda took place, which contributed to our income. All these income streams, together with individual and corporate giving, enabled us to meet our target of income. We also enjoyed an excellent Christmas Appeal, raising £40,000 to support the work.

Amigos Worldwide

Trustees' Report

This year we worked directly with 30 communities, through local pastors and community leaders, deepening the synergy in all our project areas. In these communities we delivered training in conservation farming and provided short-term family sponsorship for the most vulnerable, as well as installing 10 boreholes and delivering hygiene and sanitation training. This has reduced the time school children spend collecting water, with parents generally noting an improvement in the children's education (89% said their children's performance at school is now good). And with the health and sanitation training, 97% of families have built a pit latrine (baseline 24%), which contributes to the reduction from 75% to 17% of the occurrence of diarrhoea. The farming training offered has led to participants increasing diversification in their farming for greater stability and to third year groups who have performed well beginning to use group savings to move into mechanised farming. Amigos will support these in 2024 to ensure that such farming continues to be practised within a conservation farming framework through the conversion of their machinery.

The class of 2023 Kira Farm trainees graduated in November 2023. This year two new courses were added, electrical wiring and beekeeping. The former is in response to the increased electrification in rural Ugandan communities. The latter, in partnership with Bees Abroad, aims to see a growing number of successful beekeeping groups developing honey businesses supported by Kira graduates.



Kira trainees practising their beekeeping skills

Amigos Worldwide Uganda partnered with Trees for the Future in a reforestation programme in Kaliro which has flourished. A further 300 farmers have been trained and planted 839,016 trees. Calliandra, Grevilia, Sesbania, Leucaena, Mvule, Neem, fruit and other tree species now cover 172 acres of previously bare land.

Amigos Worldwide

Trustees' Report



A Forest Garden

The tree planting programme was one of the programmes recommended by the external evaluator for roll out to all the districts where we are working. Given that Uganda lost 33% of its forests in the ten years to 2015, this is vital and we will begin the roll-out in 2024 in Gulu and Masindi. Other recommendations for improvement included: to offer financial literacy training, build capacity to link increased productivity to markets, improve energy efficient stove training and increase the focus on supporting people with disabilities. All these we will begin to attend to in 2024.

We would not be able to do any of this vital work without our partnership with Amigos Worldwide Uganda, our incredibly generous supporters, and our partnerships with hugely valued trusts, foundations and corporations. Thank you.

Finally, we continued exploring the possibility of beginning a new work in South Sudan. We made one trip in 2023 to this fragile country, to Eastern Equatoria State, to meet church and civic leaders to understand from them the needs and opportunities and assess the viability of assisting these communities in rebuilding and improving their lives. This was a follow-up trip to the two visits made in 2022. The trauma of war has devastating effects on hearts and minds, leaving many of the people that our team met anxious and feeling powerless for their future, despite the land's fertility. In 2024 we will access the outcome of the training and we will look to employ a South Sudanese person to carry the work forward.

Amigos Worldwide

Trustees' Report

Areas of focus

Conservation Farming – We provide training in conservation farming in rural communities in northern Ugandan, and at our main training hub - Kira Farm Development Centre.

Vocational Training – At the residential Kira Farm Development Centre we equip young adults with vocational skills in carpentry, construction, tailoring, hairdressing, beekeeping, IT skills and electrical wiring. In rural communities we provide training in marketing and micro-enterprise. All trainees also receive training in business skills.

Beekeeping Farming – We provide training in beekeeping at our main training hub - Kira Farm Development Centre – and beekeeping students go on to support and start new beekeeping groups in the rural communities.

Life Skills – We deliver training in practical technologies, conflict resolution and restorative justice.

Clean Water – We aim to install boreholes to provide clean water, where necessary, in the communities we work in. All participants we work alongside receive training in health and hygiene.

Gender Empowerment – We focus on the equal value, honouring and the genuine empowerment of women across all our programmes.

Education – To ensure children attend school we work with whole families, providing guardians with the farming and business skills needed to support the children in their care, as well as distributing uniforms and academic materials to ensure the poorest children gain an education.

Future Plans

A New 4-Year Programme - This year will see the start of a new approach to community development. Extending the programme to 4 years, this first year will focus on building relationships with new communities, journeying with them to help them identify key needs and opportunities and then providing training in community development. This will enable local communities to lead their own inclusive development whether through conservation farming, business start-ups, youth empowerment or other ventures and lead on to greater local aspirations. In this way, we will be better able to serve the 35,000 disadvantaged and marginalised people with whom we partner annually.

Conservation Farming Groups – 20 second and third year community farming groups will gain enhanced training in conservation farming and business skills, leading them to consolidate their farming skills and take advantage of securing access to markets. This will impact the lives of 4,900 people and many more whom they train.

Family Sponsorship – Last year, we supported 57 new children and their families, bringing the total number of sponsored children to 503. In 2024, we would love to add another 100 families to our family sponsorship programme.

Kira Farm Development Centre – Every year, we have more and more precious young people pursuing the opportunity to come to Kira Farm. This year, we have 50 trainees. We look forward to seeing them blossom over the coming months, ready to train others back in their communities.

Beekeeping – We are launching new community beekeeping groups in Gulu and Masindi through the leadership of Kira graduates. A new cohort of Kira beekeeping trainees will learn beekeeping this year with the aim that through their leadership further new beekeeping groups will be started in 2025 and access to honey markets secured.

Amigos Worldwide

Trustees' Report

Reforestation Programme – We will roll out our sustainable reforestation programme to Gulu and Masindi districts, including the planting of indigenous trees that are essential for the environment, alongside fast-growing, sacrificial species for burning, building or charcoal production. This will help communities secure their long-term viable future.

South Sudan – Building on the exploratory visits in 2022 and 2023, we will begin establishing a basis for facilitating locally led development through new South Sudanese staff in 2024.

Equal opportunities

Amigos Worldwide is committed to the principle and practice of equal opportunities and aims to be an equal-opportunities employer. Our employment policy seeks to ensure that no job applicant or employee receives less favourable treatment on the grounds of sex, marital status, ethnic origin, disability, class, colour, HIV and AIDS status, personal circumstances, sexual orientation, or any other grounds that are unjustifiable in terms of equality of opportunities for all.

The Environment

We are committed to reducing the environmental impacts of our operations and playing our part in reducing climate change and its adverse impact on many of the communities we work with.

Thank you

Nothing would be possible without the individuals, volunteers, churches, trusts, foundations, corporations and businesses who supported us throughout 2023, including with our Christmas Appeal. We would like to give our special thanks to the following trusts, foundations, and organisations for their support this year:

Trusts and Foundations

Ashworth Charitable Trust
Bright Future Trust
Charles Hayward Foundation
Corton Hill Trust
Freedom Apostolic Ministries
Christadelphian Meal-A-Day Trust
Q Charitable Trust
Sherborne St John Trust
St James' Place
The Ninety Foundation
The Pickwell Foundation
W F Southall Trust

Corporate Partners

Brewer, Harding & Rowe
Just Office
Kings Carpets
Local Rotary Clubs – Branton, Barnstaple, Ilfracombe, Tiverton, Clifton (Bristol)

Amigos Worldwide

Trustees' Report

Philip J Milton & Company Plc

Southgate Estates

Charity Partners

Bees Abroad

Trees for the Future (funding won by Amigos Uganda)

Tools for Self Reliance

Tools with a Mission

Workaid

Churches

Christ Church, Braunton

Christ Church, Ware

Church in the Park (Australia)

Grosvenor Church, Barnstaple

Haywards Heath Baptist Church

Holy Trinity Church, Barnstaple

Holy Trinity, Brimscombe

Ilfracombe Baptist Church

One Life Church, Barnstaple

Pinhoe Road Baptist Church, Exeter

Primley United Reformed Church

St Austell Life and Light Church

St Hieritha Parish Church

St John the Baptist Bishops Tawton

St Mary's Church, Wythall

St Mark's Church, Cardiff

Schools

Bishops Tawton Primary School

Braunton Academy

Denmark Road High School

Hockerill Anglo-European College

Kingsacre Primary School

Ludgvan School

Pilton Bluecoat Academy

Pilton Community College

South Molton United C of E Primary School

The Park Community School

Amigos Worldwide

Trustees' Report

Financial Review

Amigos' work is funded through a range of regular donors, one-off donations, legacies, trusts and grants. 2023 saw our income reach £582,419. This includes £135,000 in legacies and raising £40,000 through our Christmas appeal.

EXPENDITURE

We spent £454,239 to help improve the lives of those in poverty across Uganda.

- We continued to run Kira Farm Development Centre, reflecting our commitment to raising up the next generation of mothers and fathers who can transform their communities.
- We invested in rural community projects through conservation farming groups, building on previous success, after recognising that this approach greatly increases our impact levels at a very low cost.
- We continued in our commitment to support children in education through our Family Sponsorship Programme, as well as equipping their families through projects including business training, health, nutrition, livelihoods, and clean water.
- We continued to focus not on just individuals, but entire communities, equipping them with the skills, knowledge and access to essentials such as food, water and education so that they may become self-sufficient.

Reserves Policy and Going Concern

The trustees hold restricted reserves of £113,221

The trustees review the level of reserves on a regular basis to ensure that the appropriate levels are maintained in light of the main risks to the organisation and future developments. The following designated reserves are held at the year end:

1. Fixed assets which cannot be used to fund expenditure without being sold of £881
2. In order to protect the charity's beneficiaries from unexpected falls in income, or unexpected expenditure, we have a fund equating to six months budgeted running costs of £210,000
3. Project development funds to be used to support new projects being:
 - Redevelopment of Kira Farm £96,195
 - South Sudan £148,960
 - Purchase of vehicles £120,000

The remaining reserves of £376,996 are held in the General Fund. It is envisaged that some of these reserves will be invested into Kira Farm once plans are received from Amigos Uganda. These plans are expected to include enhancing the income-generating capacity of Kira Farm through developing the guest accommodation which will increase the long-term sustainability of Kira.

The trustees have reviewed the circumstances of the Charity and consider that adequate resources continue to be available to fund its activities for the foreseeable future. The trustees are of the view that the charity is a going concern.

Impairment Review Policy

Each year, the Trustees physically review the assets of the Charity to consider whether there are any indicators of permanent impairment. If any impairment is found, the value of the impairment is taken to the Statement of Financial Activities in the year.

Amigos Worldwide

Trustees' Report

Management of Risk

The Trustees have identified that the main risks to the Charity are:

- Difficulties in controlling expenditure due to geographical separation
- Periods of recession and economic downturn
- Potential misappropriation of assets

The Trustees monitor the risks with contact and communication with the managers and responsible individuals in Uganda. This includes regular visits to Uganda by the Trustees and one Trustee lives in Uganda.

Statement of trustees' responsibilities

The trustees (who are also the directors of Amigos Worldwide for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Amigos Worldwide

Trustees' Report

The annual report was approved by the trustees of the charity on 29/08/2024 and signed on its behalf by:



.....
Mrs S Campbell-Colquhoun
Trustee

Amigos Worldwide

Independent Examiner's Report to the trustees of Amigos Worldwide ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

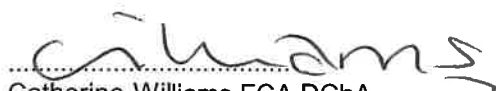
Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Amigos Worldwide as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Catherine Williams FCA DChA
Westcotts (SW) LLP
47 Boutport Street
Barnstaple
Devon
EX31 1SQ

Date: 30 August 2024

Amigos Worldwide

Statement of Financial Activities for the Year Ended 31 December 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
Income and Endowments from:					
Donations and legacies	3	361,932	202,746	564,678	905,437
Other trading activities	4	475	-	475	748
Investment income	5	17,266	-	17,266	1,309
Total income		<u>379,673</u>	<u>202,746</u>	<u>582,419</u>	<u>907,494</u>
Expenditure on:					
Raising funds	6	(1,823)	-	(1,823)	(3,674)
Charitable activities	7	<u>(102,757)</u>	<u>(349,659)</u>	<u>(452,416)</u>	<u>(352,879)</u>
Total expenditure		<u>(104,580)</u>	<u>(349,659)</u>	<u>(454,239)</u>	<u>(356,553)</u>
Net income/(expenditure)		275,093	(146,913)	128,180	550,941
Transfers between funds		<u>(100,543)</u>	<u>100,543</u>	<u>-</u>	<u>-</u>
Net movement in funds		174,550	(46,370)	128,180	550,941
Reconciliation of funds					
Total funds brought forward		<u>778,482</u>	<u>159,591</u>	<u>938,073</u>	<u>387,132</u>
Total funds carried forward	20	<u>953,032</u>	<u>113,221</u>	<u>1,066,253</u>	<u>938,073</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2022 is shown in note 20.

The notes on pages 19 to 35 form an integral part of these financial statements.

Amigos Worldwide

(Registration number: 06122350)

Balance Sheet as at 31 December 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	14	881	765
Investments	15	100	100
		<u>981</u>	<u>865</u>
Current assets			
Debtors	16	172,588	34,597
Cash at bank and in hand	17	899,610	908,197
		<u>1,072,198</u>	<u>942,794</u>
Creditors: Amounts falling due within one year	18	<u>(6,926)</u>	<u>(5,586)</u>
Net current assets		<u>1,065,272</u>	<u>937,208</u>
Net assets		<u>1,066,253</u>	<u>938,073</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		113,221	159,591
Unrestricted income funds			
Unrestricted funds		<u>953,032</u>	<u>778,482</u>
Total funds	20	<u>1,066,253</u>	<u>938,073</u>

For the financial year ending 31 December 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 16 to 35 were approved by the trustees, and authorised for issue on 28/08/2024.... and signed on their behalf by:



Mrs S Campbell-Colquhoun
Trustee

The notes on pages 19 to 35 form an integral part of these financial statements.

Amigos Worldwide

Statement of Cash Flows for the Year Ended 31 December 2023

	Note	2023 £	2022 £
Cash flows from operating activities			
Net cash income		128,180	550,941
Adjustments to cash flows from non-cash items			
Depreciation	14	483	804
Investment income	5	<u>(17,266)</u>	<u>(1,309)</u>
		111,397	550,436
Working capital adjustments			
Decrease in stocks		-	2,090
Increase in debtors	16	(137,991)	(15,073)
Increase/(decrease) in creditors	18	<u>1,340</u>	<u>(316)</u>
Net cash flows from operating activities		<u>(25,254)</u>	<u>537,137</u>
Cash flows from investing activities			
Interest receivable and similar income	5	17,266	1,309
Purchase of tangible fixed assets	14	<u>(599)</u>	<u>-</u>
Net cash flows from investing activities		<u>16,667</u>	<u>1,309</u>
Net (decrease)/increase in cash and cash equivalents		(8,587)	538,446
Cash and cash equivalents at 1 January		<u>908,197</u>	<u>369,751</u>
Cash and cash equivalents at 31 December		<u><u>899,610</u></u>	<u><u>908,197</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

The notes on pages 19 to 35 form an integral part of these financial statements.

Amigos Worldwide

Notes to the Financial Statements for the Year Ended 31 December 2023

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

3 Boutport Street
Mermaid Walk
Barnstaple
Devon
EX31 1RH

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Amigos Worldwide meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes. The financial statements are prepared in sterling which is the functional currency of the charity.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing group accounts

The charity is not required to prepare consolidated accounts in accordance with the Charities Act 2011, and has taken advantage of the option not to prepare consolidated financial statements contained in Section 398 of the Companies Act 2006 on the basis that the charity and its subsidiary undertakings comprise a small group.

Amigos Worldwide

Notes to the Financial Statements for the Year Ended 31 December 2023

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Investment income is included when receivable.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Amigos Worldwide

Notes to the Financial Statements for the Year Ended 31 December 2023

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Tangible fixed assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures, Fittings and Equipment	4 years straight line

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds earmarked by the trustees for specific purposes

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Amigos Worldwide

Notes to the Financial Statements for the Year Ended 31 December 2023

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2023 £
Donations			
Donations	110,894	-	110,894
Bees	-	1,456	1,456
Strength/Inspire	-	920	920
Gift aid recoverable	9,579	19,417	28,996
Legacies			
Legacies	135,000	-	135,000
Grants			
Grants receivable	106,459	32,142	138,601
Sponsorship			
Child sponsorship	-	38,242	38,242
Kira Teacher/Student sponsorship	-	31,855	31,855
KiRU	-	1,872	1,872
Child gifts	-	9,842	9,842
Boreholes/water projects	-	22,352	22,352
Community Sponsorship	-	44,648	44,648
	<u>361,932</u>	<u>202,746</u>	<u>564,678</u>

Amigos Worldwide

Notes to the Financial Statements for the Year Ended 31 December 2023

3 Income from donations and legacies (continued)

	Unrestricted funds General £	Restricted funds £	Total 2022 £
Donations			
Appeals and donations	114,161	-	114,161
Bees	-	500	500
Strength/Inspire	-	1,579	1,579
Kira farm development	-	46,500	46,500
Gift aid recoverable	11,169	23,759	34,928
Legacies			
Legacies	453,978	5,000	458,978
Grants			
Grants receivable	2,500	70,840	73,340
Sponsorship			
Child sponsorship	-	46,628	46,628
Kira Teacher/Student sponsorship	-	29,396	29,396
KiRU	-	6,773	6,773
Child gifts	-	8,402	8,402
Boreholes/water projects	-	39,785	39,785
Community Sponsorship	-	44,467	44,467
	<u>581,808</u>	<u>323,629</u>	<u>905,437</u>

4 Income from other trading activities

	Unrestricted funds General £	Total 2023 £
Shop sales	<u>475</u>	<u>475</u>
	Unrestricted funds General £	Total 2022 £
Shop sales	<u>748</u>	<u>748</u>

Amigos Worldwide

Notes to the Financial Statements for the Year Ended 31 December 2023

5 Investment income

	Unrestricted funds General £	Total 2023 £
Interest receivable	17,266	17,266
	Unrestricted funds General £	Total 2022 £
Interest receivable	1,309	1,309

6 Expenditure on raising funds

	Unrestricted funds General £	Total 2023 £
Costs of raising donations and legacies		
Fundraising events	1,823	1,823
	Unrestricted funds General £	Total 2022 £
Costs of raising donations and legacies		
Fundraising events	1,584	1,584
Costs of trading activities		
Shop costs	2,090	2,090
	3,674	3,674

Amigos Worldwide

Notes to the Financial Statements for the Year Ended 31 December 2023

7 Expenditure on charitable activities

		Unrestricted funds General £	Restricted funds £	Total 2023 £
Project costs		-	65,225	65,225
Grant funding of activities		44,290	284,434	328,724
Support costs	8	58,467	-	58,467
		<u>102,757</u>	<u>349,659</u>	<u>452,416</u>

		Unrestricted funds General £	Restricted funds £	Total 2022 £
Project costs		-	59,500	59,500
Grant funding of activities		25,124	217,962	243,086
Support costs	8	50,293	-	50,293
		<u>75,417</u>	<u>277,462</u>	<u>352,879</u>

8 Analysis of support costs

Support costs allocated to charitable activities

	Total 2023 £	Total 2022 £
Bank charges	1,348	1,733
Rent	3,750	3,750
Insurance	1,069	1,023
Office expenses	2,813	3,297
Legal and professional fees	85	85
Independent examiner's fee	1,387	1,185
Accountancy fees	1,387	1,185
Wages and salaries	36,452	29,097
Depreciation, amortisation and other similar costs	483	804
Staff training	567	878
Travelling	1,365	194
Computer software and IT	7,761	7,062
	<u>58,467</u>	<u>50,293</u>

Amigos Worldwide

Notes to the Financial Statements for the Year Ended 31 December 2023

9 Analysis of grants

	2023 £	2022 £
Grants to institutions		
Amigos Uganda	<u>328,724</u>	<u>243,086</u>

10 Net incoming/outgoing resources

Net incoming resources for the year include:

	2023 £	2022 £
Depreciation of fixed assets	<u>483</u>	<u>804</u>

11 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses from the charity during the year.

Amigos Worldwide

Notes to the Financial Statements for the Year Ended 31 December 2023

12 Staff costs

The aggregate payroll costs were as follows:

	2023	2022
	£	£
Wages and salaries	86,023	73,700
Social security costs	1,679	1,482
Employers contributions to pension plan	3,980	3,475
	<u>91,682</u>	<u>78,657</u>

The average head count of employees during the year was 4 (2022: 4). The average number of full-time equivalent employees during the year is analysed as follows:

	2023	2022
	No	No
Management and administration - UK	<u>3</u>	<u>3</u>

No employee received emoluments of more than £60,000 during the year.

13 Independent examination fees

	2023	2022
	£	£
Independent examination of the financial statements	1,387	1,185
Other financial services	1,387	1,185
	<u>2,774</u>	<u>2,370</u>

Amigos Worldwide

Notes to the Financial Statements for the Year Ended 31 December 2023

14 Tangible fixed assets

	Fixtures, fittings and equipment £	Total £
Cost		
At 1 January 2023	15,185	15,185
Additions	599	599
At 31 December 2023	15,784	15,784
Depreciation		
At 1 January 2023	14,420	14,420
Charge for the year	483	483
At 31 December 2023	14,903	14,903
Net book value		
At 31 December 2023	881	881
At 31 December 2022	765	765

15 Fixed asset investments

Shares in group undertakings and participating interests

	Shares in group undertakings £	Total £
Cost		
At 1 January 2023	100	100
At 31 December 2023	100	100
Net book value		
At 31 December 2023	100	100
At 31 December 2022	100	100

Amigos Worldwide

Notes to the Financial Statements for the Year Ended 31 December 2023

Details of undertakings

Details of the investments in which the charity holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Country of incorporation	Holding	Proportion of voting rights and shares held		Principal activity
			2023	2022	
Subsidiary undertakings					
Amigos Worldwide Ventures Limited	England and Wales	Ordinary	100%	100%	The provision of trips to Uganda

Subsidiaries

The profit for the financial period of Amigos Worldwide Ventures Limited was £18,424 (2022: £4,684) and the aggregate amount of capital and reserves at the end of the period was £100 (2022: £4,784).

16 Debtors

	2023 £	2022 £
Prepayments	50,588	20,589
Accrued income	120,000	-
Other debtors	2,000	14,008
	<u>172,588</u>	<u>34,597</u>

17 Cash and cash equivalents

	2023 £	2022 £
Cash at bank	<u>899,610</u>	<u>908,197</u>

Amigos Worldwide

Notes to the Financial Statements for the Year Ended 31 December 2023

18 Creditors: amounts falling due within one year

	2023	2022
	£	£
Other taxation and social security	1,443	844
Other creditors	696	522
Accruals	4,787	4,220
	<u>6,926</u>	<u>5,586</u>

19 Obligations under leases and hire purchase contracts

Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2023	2022
	£	£
Between one and five years	<u>10,313</u>	<u>14,063</u>

Amigos Worldwide

Notes to the Financial Statements for the Year Ended 31 December 2023

20 Funds

	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2023 £
Unrestricted funds					
General Funds	577,717	379,673	(79,066)	(501,328)	376,996
Running costs	150,000	-	-	60,000	210,000
Project development	50,000	-	(25,031)	340,186	365,155
Fixed assets	765	-	(483)	599	881
	<u>778,482</u>	<u>379,673</u>	<u>(104,580)</u>	<u>(100,543)</u>	<u>953,032</u>
Restricted funds					
Child sponsorship and gifts	20,242	56,528	(76,919)	11,700	11,551
Community sponsorship	-	56,270	(67,976)	11,706	-
Kira Student and Teacher sponsorship	20,301	36,305	(71,849)	27,796	12,553
KiRU	8,865	17,177	(67,849)	48,750	6,943
Boreholes	42,954	34,090	(47,553)	-	29,491
Bees	926	1,456	(2,973)	591	-
Bikes	2,894	-	-	-	2,894
Solar	10,291	-	-	-	10,291
Menstrual Health Management	6,000	-	(6,000)	-	-
Strength / Inspire	618	920	(845)	-	693
Kira Farm Development	46,500	-	(7,695)	-	38,805
	<u>159,591</u>	<u>202,746</u>	<u>(349,659)</u>	<u>100,543</u>	<u>113,221</u>
Total funds	<u>938,073</u>	<u>582,419</u>	<u>(454,239)</u>	<u>-</u>	<u>1,066,253</u>

Amigos Worldwide

Notes to the Financial Statements for the Year Ended 31 December 2023

20 Funds (continued)

	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2022 £
Unrestricted funds					
General Funds	131,902	583,865	(67,041)	(71,009)	577,717
Running costs	150,000	-	-	-	150,000
Project development	25,000	-	(11,246)	36,246	50,000
Fixed assets	1,569	-	(804)	-	765
	<u>308,471</u>	<u>583,865</u>	<u>(79,091)</u>	<u>(34,763)</u>	<u>778,482</u>
Restricted funds					
Child sponsorship and gifts	13,828	69,210	(62,796)	-	20,242
Community sponsorship	-	60,042	(50,862)	(9,180)	-
Kira Student and Teacher sponsorship	18,630	42,161	(61,022)	20,532	20,301
KiRU	-	36,272	(50,818)	23,411	8,865
Boreholes	29,470	59,356	(45,872)	-	42,954
Bees	163	2,500	(1,737)	-	926
Bikes	2,894	-	-	-	2,894
Solar	10,291	-	-	-	10,291
Menstrual Health Management	3,385	6,000	(3,385)	-	6,000
Strength / Inspire	-	1,588	(970)	-	618
Kira Farm Development	-	46,500	-	-	46,500
	<u>78,661</u>	<u>323,629</u>	<u>(277,462)</u>	<u>34,763</u>	<u>159,591</u>
Total funds	<u>387,132</u>	<u>907,494</u>	<u>(356,553)</u>	<u>-</u>	<u>938,073</u>

Amigos Worldwide

Notes to the Financial Statements for the Year Ended 31 December 2023

Unrestricted Funds

General Funds

General funds are donations and other incoming resources receivable or generated for the objects of the charity without further specific purpose and which the charity may use for its purpose at its discretion.

Running Costs

Funds designated to protect the charity's beneficiaries from unexpected falls in income or unexpected expenditure equating to six months budgeted running costs.

Project Development

A project development fund used to support new projects.

Fixed Assets

Fixed assets which cannot be used to fund expenditure without being sold.

Restricted Funds

Child sponsorship and gifts

Child sponsorship funds are used to enable children in Uganda to be supported through education

Community sponsorship

Community Sponsorship funds are used to ensure children attend school we work with whole families, providing guardians with the farming and business skills needed to support the children in their care, as well as distributing uniforms and academic materials to ensure the poorest children gain an education.

Kira Student and Teacher sponsorship

Kira Student and Teacher Sponsorship funds are used to support the training of young people at Kira Farm Development Centre.

KiRU

KiRU funds are used to train rural farming groups.

Boreholes

Boreholes/water project funds are used to provide access to clean water.

Bees

Bees funds are used to provide hives and training in beekeeping.

Bikes

Bikes funds are used to provide bicycles amongst our farming groups and fund a bikes mechanics curriculum at Kira Farm.

Solar

Solar funds are used to provide solar power packs amongst our farming groups.

Menstrual Health Management

Menstrual Health Management funds are used to help remove stigma around menstruation and improve school attendance.

Amigos Worldwide

Notes to the Financial Statements for the Year Ended 31 December 2023

Strength/Inspire

Strength/Inspire funds are used to support the Strength/Inspire programme visit.

Kira Farm Development

Kira Farm Development - Funds to develop Kira Farm Development Centre.

Transfers between funds

Transfers from General Funds are:

- New designations by the trustees
- Cost of fixed asset addition in the year and
- Costs of restricted projects partly funded by unrestricted funds.

Amigos Worldwide

Notes to the Financial Statements for the Year Ended 31 December 2023

21 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 December 2023 £
Tangible fixed assets	881	-	881
Fixed asset investments	100	-	100
Current assets	958,977	113,221	1,072,198
Current liabilities	(6,926)	-	(6,926)
Total net assets	<u>953,032</u>	<u>113,221</u>	<u>1,066,253</u>

	Unrestricted funds General £	Restricted funds £	Total funds at 31 December 2022 £
Tangible fixed assets	765	-	765
Fixed asset investments	100	-	100
Current assets	783,203	159,591	942,794
Current liabilities	(5,586)	-	(5,586)
Total net assets	<u>778,482</u>	<u>159,591</u>	<u>938,073</u>

22 Related party transactions

During the year ended 31 December 2023 the charity benefited from an interest free loan from its subsidiary company. The amount owed from the subsidiary at the year end was £2,000 (2022: £14,008 owed from the subsidiary).