

**Amigos Worldwide**  
**Company Limited by Guarantee**  
**Unaudited Financial Statements**  
**31 December 2022**

**WESTCOTTS**  
Chartered Accountants  
47 Boutport Street  
Barnstaple  
Devon  
EX31 1SQ

**Amigos Worldwide**  
**Company Limited by Guarantee**  
**Financial Statements**  
**Year ended 31 December 2022**

	<b>Pages</b>
Trustees' annual report (incorporating the director's report)	<b>1 to 12</b>
Independent examiner's report to the trustees	<b>13</b>
Statement of financial activities (including income and expenditure account)	<b>14</b>
Statement of financial position	<b>15</b>
Statement of cash flows	<b>16</b>
Notes to the financial statements	<b>17 to 29</b>

**Amigos Worldwide**  
**Company Limited by Guarantee**  
**Trustees' Annual Report (Incorporating the Director's Report)**  
**Year ended 31 December 2022**

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2022.

**Reference and administrative details**

<b>Registered charity name</b>	Amigos Worldwide
<b>Charity registration number</b>	1119450
<b>Company registration number</b>	06122350
<b>Principal office and registered office</b>	3 Boutport Street Mermaid Walk Barnstaple EX31 1RH United Kingdom
<b>The trustees</b>	Mr B Campbell-Colquhoun Mrs S Campbell-Colquhoun Mr M Fox Mrs R D Lewis Mr A Thomson (Appointed 15 June 2022)
<b>Independent examiner</b>	Catherine Williams FCA DChA Westcotts (SW) LLP 47 Boutport Street Barnstaple Devon EX31 1SQ

**Structure, governance and management**

**Governing document**

The organisation is a charitable company, limited by guarantee, incorporated on 21<sup>st</sup> February 2007, and registered as a charity in the UK on 1<sup>st</sup> June 2007. The company was established under a memorandum of association (as amended by special resolution on 15<sup>th</sup> December 2008) which established the objectives and powers of the charitable company and is governed under its articles of association.

**Recruitment and appointment of trustees**

The directors of the company are also charity trustees for the purposes of charity law. The trustees are keen to invite new trustees, who share in the vision of the charity, to bring diversity and expertise to the current board.

# Amigos Worldwide

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2022

#### Structure, governance and management *(continued)*

##### Induction and training of trustees

New trustees have a six-month induction period during which they are assigned a trustee mentor who can provide advice and guidance. Trustees receive an induction pack containing key information and will initially spend time with the management team in order to gain a further understanding of Amigos' work and strategic priorities.

##### Management team

Tim Monger acts as Chief Executive for Amigos Worldwide and oversees the day-to-day management of the charity.

##### Employee involvement

Amigos is committed to keeping UK overheads low to ensure that maximum funds can be ploughed into projects in Uganda through our partner, Amigos Worldwide Uganda. As a result, we have an intentionally lean employee base in the UK. Including our CEO, we currently employ four part-time staff members (2.5 FTE) who look after accounts, our family sponsorship programmes, communications and fundraising in the UK office.

#### Objectives and activities

##### Public benefit

The trustees have complied with section 17(5) of the Charities Act 2011 in regard to the public benefit requirement.

#### Objectives and activities

**Our vision:** For people and communities across Uganda and beyond to be whole and thriving.

**Our mission:** Together with our local partner, we create lasting solutions to poverty and hunger in Uganda.

**What we do:** Amigos works to relieve poverty and improve lives in rural communities in Uganda. We believe that long-term, sustainable development can only be achieved when the issues that cause poverty are addressed with an integrated approach. Alongside our local partner, Amigos Worldwide Uganda, we seek to increase access to food, water, health, income and education.

**Why we do it:** As a charity our overarching aim is to bring sustainability, dignity, justice and hope to disadvantaged people; many of whom have been affected by war, poverty, famine and HIV. Amigos firmly believes in helping people to help themselves and we are led by the communities we seek to partner with.

**How we maximise impact:** As soon as participants are able, they pass on the resources and skills they have received to others. This principle of sharing knowledge and resources helps build flourishing communities and enables us to work cost effectively.



# Amigos Worldwide

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2022

#### Objectives and activities *(continued)*

##### Purposes and aims

Amigos' objectives, as set out in the company's memorandum of association, are to;

- a) Advance education and vocational training in such parts of Uganda, sub-Saharan Africa and the world as the trustees may from time to time think fit including but not by way of limitation through the provision of child sponsorship, educational facilities and materials, the equipment and building of schools and vocational training centres.
- b) Relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods, and services of any kind, including the provision of counselling and support in such parts of Uganda, sub-Saharan Africa and the world as the trustees may from time to time think fit.
- c) Advance the Christian faith in accordance with the statement of beliefs appearing in the schedule to the articles hereto in Uganda, sub-Saharan Africa and in such other parts of the world as the trustees may from time to time see fit.

##### Our impact this year

In 2022 Amigos, in partnership with Amigos Worldwide Uganda, impacted over 29,107 lives through education, vocational training, rural conservation, agricultural training and clean water projects.

We continued to enhance our highly successful sustainable community development programme, training 1,050 farmers to significantly increase crop yields and enhance livelihoods, improving the lives of 6,300 people in their respective households. We have focused on giving further support and training to those in the second and third years so they consolidate and continue their learning as well as train others. On average, second and third year participants trained 3.2 other people in conservation farming skills. Even though excessive heat affected the crops, 85% of first year families now have enough to eat compared to 0% at baseline, and this rises to 100% for third year families.

This programme utilises an holistic approach, including conflict resolution training to foster a community spirit and growth mindset training so participants are able to make the best use of surplus harvest sales for developing businesses for the good of the family. Consequently, domestic violence has dropped from 94% to 8% and the number of women involved in decision making in the home has risen from 24% to 92%. One local council leader reflected, "The culture of our community has since changed with the coming of the project. People are now living in harmony and mindsets have changed so a better future is possible. The community is now thinking in terms of income generation and prosperity."



*One community delighted with the outcome of the conservation farming training*



# Amigos Worldwide

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2022

#### Objectives and activities *(continued)*

50 vulnerable and marginalised young people completed their training to acquire lifechanging skills at our innovative residential hub, Kira Farm Development Centre. They arrived in January 2022 to learn conservation farming, building, carpentry, IT skills, hairdressing and tailoring skills as well as conflict resolution and business and life skills. They have now returned to their communities to implement their training and be community transformers. Among the 2021 cohort, 68% have begun businesses employing others in 2022.



*Kira trainees learning building skills*

Thanks to the generous funding from individuals and organisations, we were able to construct 10 boreholes and provide WASH training to communities, helping 17,031 people to access clean water and improve household hygiene.

**Amigos Worldwide**  
**Company Limited by Guarantee**  
**Trustees' Annual Report (Incorporating the Director's Report) *(continued)***  
**Year ended 31 December 2022**



Our family sponsorship programme with 480 children in total returned to operate fully in 2022 after being affected by the pandemic with school closures in 2020 and 2021. The children worked hard in 2022 to catch up on lost learning. Their performance, aided by their receiving school lunches, has inspired parents of children outside the programme to support their children better. Since our sponsorship programme focuses on transformation for the whole family, caregivers received conservation farming and business skills training, thus benefiting the household. Many families reported an increase in harmonious household relationships.

Our 2020 Menstrual Hygiene Management (MHM) programme, paused in 2020 due the COVID-19 pandemic and continued to be affected by the pandemic in 2021, concluded in 2022 with distributing reusable sanitary pads to 5,000 schoolgirls from the Gulu area to enable them to participate fully in their education and appreciate their own worth and potential. The programme also trained school children (girls and boys) in how to make the pads to enable the project to be more sustainable. We also conducted awareness raising seminars for Gulu communities, educating them on menstrual health, combating period poverty and shame.



# Amigos Worldwide

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2022

#### Achievements and performance

##### Chief Executive's Review

##### Committed to Sustainable Change

We are delighted that 2022 has been another successful year for Amigos and the first normal year after the COVID-19 pandemic. We are grateful that all our donors and supporters have continued to be generous and supportive despite the cost-of-living crisis.

We secured significant grants from trusts and foundations to support Kira Farm Development Centre and our community farming groups in northern and eastern Uganda. School and church trips from Europe to Uganda resumed after the COVID-19 pandemic, which contributed to our income. All these income streams, together with individual and corporate giving, enabled us to meet our target of income. We also enjoyed an excellent Christmas Appeal, raising almost £50,000 to support the work generally. Thus, this total income, together with the conscientious work of our local partner, made it possible to touch the lives of 29,107 people in 2022, bringing the total reached to over 188,000 since Amigos began in 2000.

This year we worked directly with 30 communities, through local pastors and community leaders, deepening the synergy in all our project areas. In these communities we delivered training in conservation farming and provided short-term family sponsorship for the most vulnerable, as well as installing 10 boreholes. This has reduced the time school children spend collecting water, with parents generally noting an improvement in the children's education (64% said their children's performance at school is now good). And with the health and sanitation training, 97% of families have built a pit latrine (baseline 29%), which contributes to the reduction from 70% to 15% of the occurrence of diarrhoea.

The class of 2022 Kira Farm trainees graduated in November 2022. There was a concerted effort this year to improve their preparedness to serve their communities in playing a vital role in the community development. As one trainee said, "My slogan is 'One person trained at Kira will change 100 others.'"



# Amigos Worldwide

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2022

Amigos Worldwide Uganda partnered with Trees For The Future in a reforestation programme in Kaliro which has flourished. A further 260 farmers have been trained and planted 719,133 trees. Calliandra, Grevilia, Sesbania, Leucaena, Mvule, Neem, fruit and other tree species now cover 200 acres of previously bare land.



*A Forest Garden*

In 2021 we began revising our model for community development from working to equip communities to seeking a community-led programme whereby the community becomes the driver of its own development with its own desires and initiatives being uppermost. We have continued this in 2022 by increased discussion with and listening to participants. In so doing we are seeking to tailor our training so that local vision, dreams, ideas, concerns, and passions can come to fruition. As part of this, Amigos has been supporting communities to strengthen deeper qualities that shape life, including having life purpose, healthy family relationships, harmony in the community and hope in the community.



# Amigos Worldwide

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

#### Year ended 31 December 2022

##### **Achievements and performance** *(continued)*

We would not be able to do any of this vital work without our partnership with Amigos Worldwide Uganda, our incredibly generous supporters, and our partnerships with hugely valued trusts, foundations and corporations. Thank you.

Finally, we have begun exploring the possibility of beginning a new work in South Sudan. We made two trips in 2022 to this fragile country, to Eastern Equatoria State, to meet church and civic leaders to understand from them the needs and opportunities and assess the viability of assisting these communities in rebuilding and improving their lives. The trauma of war has devastating effects on hearts and minds, leaving many of the people that our team met anxious and feeling powerless for their future, despite the land's fertility.

##### **Areas of focus**

**Conservation Farming** – We provide training in conservation farming in rural communities in northern Ugandan, and at our main training hub - Kira Farm Development Centre.

**Vocational Training** – At the residential Kira Farm Development Centre we equip young adults with vocational skills in carpentry, construction, tailoring, hairdressing and bike mechanics. In rural communities we provide training in marketing and micro-enterprise. All trainees also receive training in business skills. We provide access to tools and bicycles to support these income generating activities.

**Life Skills** – We deliver training in practical technologies, conflict resolution and restorative justice.

**Clean Water** – We aim to install boreholes to provide clean water, where necessary, in the communities we work in. All participants we work alongside receive training in health and hygiene.

**Gender Empowerment** – We focus on the equal value, honouring and the genuine empowerment of women across all our programmes.

**Education** – To ensure children attend school we work with whole families, providing guardians with the farming and business skills needed to support the children in their care, as well as distributing uniforms and academic materials to ensure the poorest children gain an education.

# Amigos Worldwide

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

#### Year ended 31 December 2022

#### Achievements and performance *(continued)*

##### Future Plans

**A New Approach** – This year will see the piloting of a new approach to community development. Based on communities' own understanding of their context and their dreams to bring about ongoing local holistic change, Amigos will seek to tailor its support to see these dreams come to life and lead on to greater local aspirations. Starting in Masindi, our hope is that we will be able to extend this to the other districts in time to better serve the 35,000 disadvantaged and marginalised people with whom we partner annually.

**Conservation Farming Groups** – Every year, we take on and train an additional ten conservation farming groups. This year we will, once again, lead 30 farming groups, training 1,050 people in conservation farming, impacting the lives of 7,350 people.

**Youth Inclusion Programme** – Our Youth Inclusion Community-Led Pilot programme in Kaliro has proved very successful. The programme was specifically designed to include and train marginalised and disaffected youth and promote civic harmony by bridging the gap between the older and younger generations. We are exploring how we can support a similar programme to begin in Lira.

**Family Sponsorship** – Last year, we supported 61 new children and their families, bringing the total number of sponsored children to 480. In 2023, we would love to add another 100 families to our family sponsorship programme; if you think you know someone who might like to support a child and their family, please tell them about us!

**Kira Farm Development Centre** – Every year, we have more and more precious young people pursuing the opportunity to come to Kira Farm. This year, we have 50 trainees. We look forward to seeing them blossom over the coming months, ready to train others back in their communities.

**Water and WASH training** – We aim to install ten more boreholes in 2023 and provide the local communities with training in health and hygiene so that they may thrive.

**Beekeeping** – We are launching beekeeping as a training track at Kira Farm this year with the aim that through the leadership of Kira Graduates new community beekeeping groups will be started in 2024 and access to honey markets secured.

**Reforestation Programme** – We will continue to roll out our sustainable reforestation programme, including the planting of indigenous trees that are essential for the environment, alongside fast-growing, sacrificial species for burning, building or charcoal production. This will help communities secure their long-term viable future.

**Menstrual Health Management** – We will continue to develop and extend this programme during 2023, training Kira trainees and pupils in schools to make reusable sanitary towel packs, helping to remove stigma around menstruation and improve school attendance.

##### Equal opportunities

Amigos Worldwide is committed to the principle and practice of equal opportunities and aims to be an equal-opportunities employer. Our employment policy seeks to ensure that no job applicant or employee receives less favourable treatment on the grounds of sex, marital status, ethnic origin, disability, class, colour, HIV and AIDS status, personal circumstances, sexual orientation, or any other grounds that are unjustifiable in terms of equality of opportunities for all.

# **Amigos Worldwide**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 December 2022**

#### **Achievements and performance *(continued)***

##### **The Environment**

We are committed to reducing the environmental impacts of our operations and playing our part in reducing climate change and its adverse impact on many of the communities we work with.

##### **Thank you**

Nothing would be possible without the individuals, volunteers, churches, trusts, foundations, corporations and businesses who supported us throughout 2022, including with our Christmas Appeal. We would like to give our special thanks to the following trusts, foundations, and organisations for their support this year:

##### **Trusts and Foundations**

Ashworth Charitable Trust  
Bright Future Trust  
Charles Hayward Foundation  
Corton Hill Trust  
Freedom Trust  
Christadelphian Meal-A-Day Trust  
Peter Stebbings Memorial Charity  
Q Charitable Trust  
Sherborne St John Trust  
States of Guernsey Overseas Aid and Development Commission  
St James' Place  
The Rhododendron Trust  
The Ninety Foundation  
The Pickwell Foundation  
W F Southall Trust  
Wilmslow Wells for Africa

##### **Corporate Partners**

Brewer, Harding & Rowe  
Just Office  
Kings Carpets  
Local Rotary Clubs – Braunton, Barnstaple, Ilfracombe, Tiverton  
Philip J Milton & Company Plc  
Southgate Estates

##### **Charity Partners**

Bees Abroad  
Trees For The Future (funding won by Amigos Uganda)  
Tools for Self Reliance  
Tools with a Mission  
Workaid



# **Amigos Worldwide**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 December 2022**

#### **Churches**

Christ Church, Branton  
Christ Church, Ware  
Church in the Park (Australia)  
Grosvenor Church, Barnstaple  
Haywards Heath Baptist Church  
Holy Trinity Church, Barnstaple  
Holy Trinity, Brimscombe  
Ilfracombe Baptist Church  
One Life Church, Barnstaple  
Pinhoe Road Baptist Church, Exeter  
Primley United Reformed Church  
St Austell Life and Light Church  
St Hieritha Parish Church  
St Mary's Church, Wythall  
St Mark's Church, Cardiff

#### **Schools**

Bishops Tawton Primary School  
Branton Academy  
Denmark Road High School  
Hockerill Anglo-European College  
Kingsacre Primary School  
Ludgvan School  
Pilton Bluecoat Academy  
Pilton Community College  
South Molton United C of E Primary School  
The Park Community School

#### **Financial review**

Amigos' work is funded through a range of regular donors, one-off donations, legacies, trusts and grants. 2022 saw our income increase to £907,494. This includes £458,978 in legacies and raising almost £50,000 through our Christmas appeal.

#### **EXPENDITURE**

We spent £352,879 to help improve the lives of those in poverty across Uganda.

- We continued to run Kira Farm Development Centre, reflecting our commitment to raising up the next generation of mothers and fathers who can transform their communities.
- We invested in rural community projects through conservation farming groups, building on previous success, after recognising that this approach greatly increases our impact levels at a very low cost.
- We continued in our commitment to support children in education through our Child Sponsorship Programme, as well as equipping their families through projects including business training, health, nutrition, livelihoods, and clean water.
- We continue to focus not on just individuals, but entire communities, equipping them with the skills, knowledge and access to essentials such as food, water and education so that they may become self-sufficient.

# **Amigos Worldwide**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 December 2022**

#### **Financial review *(continued)***

##### **Reserves Policy and Going Concern**

The trustees hold restricted reserves of £159,591

The trustees review the level of reserves on a regular basis to ensure that the appropriate levels are maintained in light of the main risks to the organisation and future developments. The following designated reserves are held at the year end:

1. Fixed assets which cannot be used to fund expenditure without being sold of £765
2. In order to protect the charity's beneficiaries from unexpected falls in income, or unexpected expenditure, we have a fund equating to six months budgeted running costs of £150,000
3. A project development fund of £50,000 to be used to support new projects

The remaining reserves of £577,717 are held in the General Fund. During the year we received unrestricted legacy income of £453,987. The trustees are assessing how to use this income including exploring the possibility of beginning a new work in South Sudan.

The trustees have reviewed the circumstances of the Charity and consider that adequate resources continue to be available to fund its activities for the foreseeable future. The trustees are of the view that the charity is a going concern.

##### **Impairment Review Policy**

Each year, the Trustees physically review the assets of the Charity to consider whether there are any indicators of permanent impairment. If any impairment is found, the value of the impairment is taken to the Statement of Financial Activities in the year.

##### **Management of Risk**

The Trustees have identified that the main risks to the Charity are:

- Difficulties in controlling expenditure due to geographical separation
- Periods of recession and economic downturn
- Potential misappropriation of assets

The Trustees monitor the risks with contact and communication with the managers and responsible individuals in Uganda. This includes regular visits to Uganda by the Trustees.

##### **Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 20<sup>th</sup> June 2023 and signed on behalf of the board of trustees by:



Ben Campbell-Colquhoun  
Trustee



# Amigos Worldwide

## Company Limited by Guarantee

### Independent Examiner's Report to the Trustees of Amigos Worldwide

Year ended 31 December 2022

I report to the trustees on my examination of the financial statements of Amigos Worldwide ('the charity') for the year ended 31 December 2022.

#### Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Catherine Williams FCA DChA  
Westcotts (SW) LLP  
Independent Examiner  
47 Boutport Street  
Barnstaple  
Devon  
EX31 1SQ

3rd July 2023

# Amigos Worldwide

## Company Limited by Guarantee

### Statement of Financial Activities (including income and expenditure account)

Year ended 31 December 2022

		Unrestricted funds £	2022 Restricted funds £	Total funds £	2021 Total funds £
	Note				
<b>Income and endowments</b>					
Donations and legacies	5	581,808	323,629	<b>905,437</b>	412,035
Other trading activities	6	748	—	<b>748</b>	3,437
Investment income	7	1,309	—	<b>1,309</b>	929
<b>Total income</b>		<u>583,865</u>	<u>323,629</u>	<u><b>907,494</b></u>	<u>416,401</u>
<b>Expenditure</b>					
Expenditure on raising funds:					
Costs of raising donations and legacies	8	1,584	—	<b>1,584</b>	1,466
Costs of other trading activities	9	2,090	—	<b>2,090</b>	78
Expenditure on charitable activities	10,11	<u>75,417</u>	<u>277,462</u>	<u><b>352,879</b></u>	<u>326,454</u>
<b>Total expenditure</b>		<u>79,091</u>	<u>277,462</u>	<u><b>356,553</b></u>	<u>327,998</u>
<b>Net income</b>		<u>504,774</u>	<u>46,167</u>	<u><b>550,941</b></u>	<u>88,403</u>
Transfers between funds		(34,763)	34,763	—	—
<b>Net movement in funds</b>		<u>470,011</u>	<u>80,930</u>	<u><b>550,941</b></u>	<u>88,403</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>308,471</u>	<u>78,661</u>	<u><b>387,132</b></u>	<u>298,729</u>
<b>Total funds carried forward</b>		<u>778,482</u>	<u>159,591</u>	<u><b>938,073</b></u>	<u>387,132</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 17 to 29 form part of these financial statements.

**Amigos Worldwide**  
**Company Limited by Guarantee**  
**Statement of Financial Position**  
**31 December 2022**

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible fixed assets	20	765	1,569
Investments	21	100	100
		<u>865</u>	<u>1,669</u>
<b>Current assets</b>			
Stocks	23	–	2,090
Debtors	24	34,597	19,524
Cash at bank and in hand		908,197	369,751
		<u>942,794</u>	<u>391,365</u>
<b>Creditors: amounts falling due within one year</b>	25	<u>5,586</u>	<u>5,902</u>
<b>Net current assets</b>		<u>937,208</u>	<u>385,463</u>
<b>Total assets less current liabilities</b>		<u>938,073</u>	<u>387,132</u>
<b>Net assets</b>		<u>938,073</u>	<u>387,132</u>
<b>Funds of the charity</b>			
Restricted funds		159,591	78,661
Unrestricted funds		778,482	308,471
<b>Total charity funds</b>	26	<u>938,073</u>	<u>387,132</u>

For the year ending 31 December 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 20<sup>th</sup> June 2023, and are signed on behalf of the board by:



Ben Campbell-Colquhoun  
Trustee

Charity registration number: 1119450 Company registration number: 6122350

The notes on pages 17 to 29 form part of these financial statements.

**Amigos Worldwide**  
**Company Limited by Guarantee**  
**Statement of Cash Flows**  
**Year ended 31 December 2022**

	2022 £	2021 £
<b>Cash flows from operating activities</b>		
Net income	550,941	88,403
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	804	1,048
Other interest receivable and similar income	(1,309)	(929)
Accrued (income)/expenses	(316)	1,466
<i>Changes in:</i>		
Stocks	2,090	78
Trade and other debtors	(15,073)	12,524
Cash generated from operations	537,137	102,590
Interest received	1,309	929
Net cash from operating activities	<u>538,446</u>	<u>103,519</u>
<b>Cash flows from investing activities</b>		
Purchase of tangible assets	—	(1,255)
Net cash used in investing activities	<u>—</u>	<u>(1,255)</u>
<b>Net increase in cash and cash equivalents</b>	<b>538,446</b>	102,264
<b>Cash and cash equivalents at beginning of year</b>	<b>369,751</b>	267,487
<b>Cash and cash equivalents at end of year</b>	<b><u>908,197</u></b>	<b><u>369,751</u></b>

The notes on pages 17 to 29 form part of these financial statements.



**Amigos Worldwide**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements**  
**Year ended 31 December 2022**

**1. General information**

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 3 Boutport Street, Mermaid Walk, Barnstaple, EX31 1RH, United Kingdom.

**2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

**3. Accounting policies**

**Basis of preparation**

The financial statements have been prepared under the historical cost convention. The financial statements are prepared in sterling which is the functional currency of the charity.

**Going concern**

There are no material uncertainties about the charity's ability to continue.

**Consolidation**

The charity is not required to prepare consolidated accounts in accordance with the Charities Act 2011, and has taken advantage of the option not to prepare consolidated financial statements contained in Section 398 of the Companies Act 2006 on the basis that the charity and its subsidiary undertakings comprise a small group.

**Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

**Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the purposes of the charity.

Designated funds are unrestricted funds earmarked by the trustees for specific purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor.



# **Amigos Worldwide**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements** *(continued)*

#### **Year ended 31 December 2022**

#### **3. Accounting policies** *(continued)*

##### **Incoming resources**

All income is included in the statement of financial activities when the charity is entitled to the income, any performance related conditions attached have been met or are fully within the control of the charity, the income is considered probable and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Donations and legacies are received by way of donations, grants and gifts and are included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity, being the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market. The value of services provided by volunteers has not been included.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

Investment income is included when receivable.

Income from charitable trading activity is accounted for when earned.

Legacies are included when the charity is advised by the personal representative of an estate that payment will be made or property transferred and the amount involved can be quantified.

##### **Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

Costs of raising funds comprise the costs associated with attracting donations, grants and legacies and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

##### **Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

# **Amigos Worldwide**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements** *(continued)*

**Year ended 31 December 2022**

#### **3. Accounting policies** *(continued)*

##### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures, Fittings & Equipment - 4 years straight line

##### **Investments**

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

##### **Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

##### **Stocks**

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

##### **Financial instruments**

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

# Amigos Worldwide

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 December 2022

#### 4. Limited by guarantee

Amigos Worldwide is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

#### 5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
<b>Donations</b>			
General donations	114,161	—	<b>114,161</b>
KIRA Farm Development		46,500	<b>46,500</b>
Bees	—	500	<b>500</b>
Strength/Inspire	—	1,579	<b>1,579</b>
<b>Gifts</b>			
Gift aid recoverable	11,169	23,759	<b>34,928</b>
<b>Legacies</b>			
Legacies	453,978	5,000	<b>458,978</b>
<b>Grants</b>			
Grants receivable	2,500	70,840	<b>73,340</b>
<b>Sponsorship</b>			
Child sponsorship	—	46,628	<b>46,628</b>
Kira Teacher/Student sponsorship	—	29,396	<b>29,396</b>
KiRU	—	6,773	<b>6,773</b>
Child gifts	—	8,402	<b>8,402</b>
Boreholes/water projects	—	39,785	<b>39,785</b>
Community Sponsorship	—	44,467	<b>44,467</b>
	<u>581,808</u>	<u>323,629</u>	<u><b>905,437</b></u>



# Amigos Worldwide

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

#### 5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
<b>Donations</b>			
General donations	111,119	–	111,119
MHM	–	52	52
<b>Gifts</b>			
Gift aid recoverable	12,386	26,568	38,954
<b>Legacies</b>			
Legacies	25,000	–	25,000
<b>Grants</b>			
Grants receivable	19,000	68,067	87,067
MHM	–	52	52
<b>Sponsorship</b>			
Child sponsorship	–	52,004	52,004
Kira Teacher/Student sponsorship	–	32,247	32,247
KiRU	–	1,545	1,545
Child gifts	–	10,848	10,848
Boreholes/water projects	–	14,870	14,870
Community Sponsorship	–	38,329	38,329
	<u>167,505</u>	<u>244,530</u>	<u>412,035</u>

#### 6. Other trading activities

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Miscellaneous income	<u>748</u>	<u>748</u>	<u>3,437</u>	<u>3,437</u>

#### 7. Investment income

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Bank interest receivable	<u>1,309</u>	<u>1,309</u>	<u>929</u>	<u>929</u>

#### 8. Costs of raising donations and legacies

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Fundraising events	<u>1,584</u>	<u>1,584</u>	<u>1,466</u>	<u>1,466</u>

# Amigos Worldwide

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

#### 9. Costs of other trading activities

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Shop costs	2,090	2,090	78	78

#### 10. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Grants	25,124	217,962	243,086
Project costs	–	59,500	59,500
Support costs	50,293	–	50,293
	75,417	277,462	352,879

  

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Grants	22,209	201,724	223,933
Project costs	–	55,423	55,423
Support costs	47,098	–	47,098
	69,307	257,147	326,454

#### 11. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Grant funding of activities £	Support costs £	Total funds 2022 £	Total fund 2021 £
Grants	–	243,086	–	243,086	223,933
Projects costs	59,500	–	–	59,500	55,423
Support costs	–	–	50,293	50,293	47,098
	59,500	243,086	50,293	352,879	326,454



# Amigos Worldwide

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

#### 12. Analysis of support costs

	Support costs	Total 2022	Total 2021
	£	£	£
Staff costs	29,096	<b>29,096</b>	26,514
Premises	3,750	<b>3,750</b>	3,750
Communications and IT	7,054	<b>7,054</b>	7,313
Depreciation	804	<b>804</b>	1,048
Finance costs	1,733	<b>1,733</b>	1,965
Insurance	1,023	<b>1,023</b>	1,018
Accountancy fees	1,185	<b>1,185</b>	1,140
Independent examiner's fees	1,185	<b>1,185</b>	1,140
Office costs	3,306	<b>3,306</b>	2,308
UK travel costs	194	<b>194</b>	234
Staff training	878	<b>878</b>	633
Legal and professional	85	<b>85</b>	35
	<u>50,293</u>	<u><b>50,293</b></u>	<u>47,098</u>

#### 13. Analysis of grants

	2022	2021
	£	£
<b>Grants to institutions</b>		
Amigos Uganda	<b>243,086</b>	223,933
Total grants	<u><b>243,086</b></u>	<u>219,948</u>

#### 14. Net income

Net income is stated after charging/(crediting):	<b>2022</b>	2021
	£	£
Depreciation of tangible fixed assets	<u><b>804</b></u>	<u>1,048</u>

#### 15. Independent examination fees

	2022	2021
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	<b>1,185</b>	1,140
Other financial services	<b>1,185</b>	1,140
	<u><b>2,370</b></u>	<u>2,280</u>

# Amigos Worldwide

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 December 2022

#### 16. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022	2021
	£	£
Wages and salaries	73,700	71,569
Social security costs	1,482	274
Employers contributions to pension plan	3,475	3,391
	<u>78,657</u>	<u>75,234</u>

The average head count of employees during the year was 4 (2021: 4). The average number of full-time equivalent employees during the year is analysed as follows:

	2022	2021
	No.	No.
Management and administration - UK	<u>3</u>	<u>3</u>

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

#### 17. Trustee remuneration and expenses

During the year, no Trustees received any remuneration (2021:Nil). No expenses were reimbursed to Trustees (2021:Nil)

#### 18. Transfers between funds

During the year ended 31 December 2022 restricted expenditure exceeded the restricted funds generated for the KiRU fund and Kira student and teacher sponsorship fund. These deficits were made up by way of transfer from unrestricted funds.

#### 19. Taxation

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.

#### 20. Tangible fixed assets

	Fixtures, fittings and equipment £	Total £
<b>Cost</b>		
<b>At 1 January 2022 and 31 December 2022</b>	<u>15,185</u>	<u>15,185</u>
<b>Depreciation</b>		
At 1 January 2022	13,616	13,616
Charge for the year	804	804
<b>At 31 December 2022</b>	<u>14,420</u>	<u>14,420</u>
<b>Carrying amount</b>		
<b>At 31 December 2022</b>	<u>765</u>	<u>765</u>
At 31 December 2021	<u>1,569</u>	<u>1,569</u>

# Amigos Worldwide

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

#### 21. Investments

	Shares in group undertakings £
Cost or valuation	
At 1 January 2022 and 31 December 2022	<u>100</u>
Impairment	
At 1 January 2022 and 31 December 2022	<u>–</u>
Carrying amount	
At 31 December 2022	<u>100</u>
At 31 December 2021	<u>100</u>

All investments shown above are held at cost.

#### 22. Investment entities

The above investment relates to 100% of the share capital of its subsidiary company Amigos Worldwide Ventures Limited, which is incorporated in England and Wales. The registered office for Amigos Worldwide Ventures Limited is 3 Boutport Street, Barnstaple, Devon, England, EX31 1RH. As at 31 December 2022 the capital and reserves of the company stood at £4,784 (2021: £100). The profit/(loss) for the period ending 31 December 2022 was £4,684 (2021: £Nil).

#### 23. Stocks

	2022 £	2021 £
Finished goods and goods for resale	<u>–</u>	<u>2,090</u>

#### 24. Debtors

	2022 £	2021 £
Prepayments and accrued income	20,589	19,524
Other debtors	<u>14,008</u>	<u>–</u>
	<u>34,597</u>	<u>19,524</u>



# Amigos Worldwide

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 December 2022

#### 25. Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals and deferred income	<u>5,586</u>	<u>5,902</u>

#### 26. Analysis of charitable funds

##### Unrestricted funds

	At 1 January 2022 £	Income £	Expenditure £	Transfers £	At 31 December 2022 £
General Fund	131,902	583,865	(67,041)	(71,009)	<b>577,717</b>
Running costs	150,000	—	—	—	<b>150,000</b>
Project development	25,000	—	(11,246)	36,246	<b>50,000</b>
Fixed assets	1,569	—	(804)	—	<b>765</b>
	<u>308,471</u>	<u>583,865</u>	<u>(79,091)</u>	<u>(34,763)</u>	<u><b>778,482</b></u>

	At 1 January 2021 £	Income £	Expenditure £	Transfers £	At 31 December 2021 £
General Fund	40,450	171,871	(69,803)	(10,616)	131,902
Running costs	141,000	—	—	9,000	150,000
Project development	25,000	—	—	—	25,000
Fixed assets	1,362	—	(1,048)	1,255	1,569
	<u>207,812</u>	<u>171,871</u>	<u>(70,851)</u>	<u>(361)</u>	<u>308,471</u>

##### General Funds

General funds are donations and other incoming resources receivable or generated for the objects of the charity without further specific purpose and which the charity may use for its purpose at its discretion.

##### Running Costs

Funds designated to protect the charity's beneficiaries from unexpected falls in income or unexpected expenditure equating to six months budgeted running costs.

##### Project Development

A project development fund used to support new projects.

##### Fixed Assets

Fixed assets which cannot be used to fund expenditure without being sold.

# Amigos Worldwide

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 December 2022

#### 26. Analysis of charitable funds *(continued)*

##### Restricted funds

	At 1 January 2022 £	Income £	Expenditure £	Transfers £	At 31 December 2022 £
Child sponsorship and gifts	13,828	69,210	(62,796)	–	<b>20,242</b>
Community sponsorship Kira Student and Teacher sponsorship	–	60,042	(50,862)	(9,180)	–
KiRU	18,630	42,161	(61,022)	20,532	<b>20,301</b>
Boreholes	–	36,272	(50,818)	23,411	<b>8,865</b>
Bees	29,470	59,356	(45,872)	–	<b>42,954</b>
Bikes	163	2,500	(1,737)	–	<b>926</b>
Solar	2,894	–	–	–	<b>2,894</b>
Menstrual Health Management	10,291	–	–	–	<b>10,291</b>
Strength / Inspire	3,385	6,000	(3,385)	–	<b>6,000</b>
Kira Farm Development	–	1,588	(970)	–	<b>618</b>
	–	46,500	–	–	<b>46,500</b>
	<u>78,661</u>	<u>323,629</u>	<u>(277,462)</u>	<u>34,763</u>	<u><b>159,591</b></u>

	At 1 January 2021 £	Income £	Expenditure £	Transfers £	At 31 December 2021 £
Child sponsorship and gifts	21,118	74,436	(96,890)	15,164	13,828
Community sponsorship Kira Student and Teacher sponsorship	–	53,067	(29,542)	(23,525)	–
KiRU	12,500	46,686	(40,556)	–	18,630
Boreholes	–	27,391	(36,113)	8,722	–
Bees	32,047	38,881	(41,458)	–	29,470
Bikes	173	–	(10)	–	163
Solar	2,894	–	–	–	2,894
Menstrual Health Management	10,282	9	–	–	10,291
Other small, restricted funds	11,903	75	(8,593)	–	3,385
	–	3,985	(3,985)	–	–
	<u>90,917</u>	<u>244,530</u>	<u>(257,147)</u>	<u>361</u>	<u>78,661</u>

# **Amigos Worldwide**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements** *(continued)*

#### **Year ended 31 December 2022**

#### **26. Analysis of charitable funds** *(continued)*

Child sponsorship funds are used to enable children in Uganda to be supported through education

Community Sponsorship funds are used to ensure children attend school we work with whole families, providing guardians with the farming and business skills needed to support the children in their care, as well as distributing uniforms and academic materials to ensure the poorest children gain an education.

Kira Student and Teacher Sponsorship funds are used to support the training of young people at Kira Farm Development Centre.

KiRU funds are used to train rural farming groups.

Boreholes/water project funds are used to provide access to clean water.

Bees funds are used to provide hives and training in beekeeping.

Bikes funds are used to provide bicycles amongst our farming groups and fund a bikes mechanics curriculum at Kira Farm.

Solar funds are used to provide solar power packs amongst our farming groups.

Menstrual Health Management funds are used to help remove stigma around menstruation and improve school attendance.

Kira Farm Development - Funds to develop Kira Farm

Other small, restricted funds expended in the year.



# Amigos Worldwide

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 December 2022

#### 27. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	765	–	765
Investments	100	–	100
Current assets	783,203	159,591	942,794
Creditors less than 1 year	(5,586)	–	(5,586)
<b>Net assets</b>	<b>778,482</b>	<b>159,591</b>	<b>938,073</b>

  

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	1,569	–	1,569
Investments	100	–	100
Current assets	312,704	78,661	391,365
Creditors less than 1 year	(5,902)	–	(5,902)
<b>Net assets</b>	<b>308,471</b>	<b>78,661</b>	<b>387,132</b>

#### 28. Analysis of changes in net debt

	At 1 Jan 2022 £	Cash flows £	At 31 Dec 2022 £
Cash at bank and in hand	369,751	538,446	908,197

#### 29. Operating lease commitments

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2022 £	2021 £
Later than 1 year and not later than 5 years	14,063	17,813

#### 30. Related parties

During the year ended 31 December 2022 the charity benefited from an interest free loan from its subsidiary company. The amount owed to the subsidiary at the year end was £14,008 (2021: £29 owed from the subsidiary).

#### 31. Contingent assets

During the year, Amigos Worldwide received an interim distribution in respect of a legacy totalling £453,978. The charity expects to receive the final distribution during 2023, however this has not been recognised within the 2022 accounts due to the uncertainty surrounding the value of the final distribution.