

Amigos Worldwide
Company Limited by Guarantee
Unaudited Financial Statements
31 December 2021

THOMAS WESTCOTT

Chartered Accountants
47 Boutport Street
Barnstaple
Devon
EX31 1SQ

Amigos Worldwide
Company Limited by Guarantee
Financial Statements
Year ended 31 December 2021

	Pages
Trustees' annual report (incorporating the director's report)	1 to 11
Independent examiner's report to the trustees	12 to 13
Statement of financial activities (including income and expenditure account)	14
Statement of financial position	15
Notes to the financial statements	16 to 28

Amigos Worldwide

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 December 2021

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2021.

Reference and administrative details

Registered charity name	Amigos Worldwide
Charity registration number	1119450
Company registration number	06122350
Principal office and registered office	3 Boutport Street Mermaid Walk Barnstaple EX31 1RH United Kingdom
The trustees	Mr G Brooke (Resigned 19 June 2021) Mr B Campbell-Colquhoun Mrs S Campbell-Colquhoun Mrs C Chandler (Resigned 2 July 2021) Mrs R D Lewis Mr A Thomson
Independent examiner	Catherine Williams ACA DChA Thomas Westcott Chartered Accountants 47 Boutport Street Barnstaple Devon EX31 1SQ

Structure, governance and management

Governing document

The organisation is a charitable company, limited by guarantee, incorporated on 21st February 2007 and registered as a charity in the UK on 1st June 2007. The company was established under a memorandum of association (as amended by special resolution on 15th December 2008) which established the objectives and powers of the charitable company and is governed under its articles of association.

Recruitment and appointment of trustees

The directors of the company are also charity trustees for the purposes of charity law. The trustees are keen to invite new trustees, who share in the vision of the charity, to bring diversity and expertise to the current board.

Amigos Worldwide

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2021

Structure, governance and management *(continued)*

Induction and training of trustees

New trustees have a six month induction period during which they are assigned a trustee mentor who can provide advice and guidance. Trustees receive an induction pack containing key information and will initially spend time with the management team in order to gain a further understanding of Amigos' work and strategic priorities.

Management team

Tim Monger acts as Chief Executive for Amigos Worldwide and deals with the day-to-day management of the charity.

Employee involvement

Amigos is committed to keeping UK overheads low to ensure that maximum funds can be ploughed into projects in Uganda through our partner, Amigos Worldwide Uganda. As a result, we have an intentionally lean employee base in the UK. Including our CEO, we currently employ four part-time staff members (2.5 FTE) who look after accounts, our child sponsorship programmes, communications and fundraising in the UK office.

Objectives and activities

Public benefit

The trustees have complied with section 17(5) of the Charities Act 2011 in regard to the public benefit requirement.

Objectives and activities

Our vision: For people and communities across Uganda to be whole and thriving.

Our mission: Together with our local partner, we create lasting solutions to poverty and hunger in Uganda.

What we do: Amigos works to relieve poverty and improve lives in rural communities in northern Uganda. We believe that long-term, sustainable development can only be achieved when the issues that cause poverty are addressed with an integrated approach. Alongside our local partner, Amigos Worldwide Uganda, we seek to increase access to food, water, health, income and education.

Why we do it: As a charity our overarching aim is to bring sustainability, dignity, justice and hope to disadvantaged people; many of whom have been affected by war, poverty, famine and HIV. Amigos firmly believes in helping people to help themselves and we are led by the communities we seek to empower.

How we maximise impact: As soon as beneficiaries are able, they pass on the resources and skills they have received to others. This principle of sharing knowledge and resources helps to build flourishing communities and enables us to work cost effectively.

Amigos Worldwide

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2021

Objectives and activities *(continued)*

Purposes and aims

Amigos' objectives, as set out in the company's memorandum of association, are to;

a) Advance education and vocational training in such parts of Uganda, sub-Saharan Africa and the world as the trustees may from time to time think fit including but not by way of limitation through the provision of child sponsorship, educational facilities and materials, the equipment and building of schools and vocational training centres.

b) Relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods and services of any kind, including the provision of counselling and support in such parts of Uganda, sub-Saharan Africa and the world as the trustees may from time to time think fit.

c) Advance the Christian faith in accordance with the statement of beliefs appearing in the schedule to the articles hereto in Uganda, sub-Saharan Africa and in such other parts of the world as the trustees may from time to time see fit.

Our impact this year

In 2021 Amigos, in partnership with Amigos Uganda, impacted over 32,334 lives through education, vocational training, rural conservation, agricultural training and clean water projects.

Our efforts this year were affected by the COVID-19 pandemic again, particularly from June 2021 when the President of Uganda put the country into lockdown, which greatly restricted the ability to travel. This had a bearing to a greater or lesser extent on all our programmes, but we worked hard to mitigate the effects, particularly ensuring that the most vulnerable received necessary support. Thankfully, Kira Farm Development Centre being an agricultural establishment was allowed to remain operational, though it closed a month early this time at the end of October.

We continued with our highly successful conservation farming programme, which was least affected by the pandemic, training 1,050 farmers to significantly increase crop yields, improving the lives of 6,300 people in their respective households. Even though excessive heat affected the crops, 95% of families now have enough to eat compared to 0% at baseline, domestic violence has dropped from 93% to 10% and the number of women involved in decision making in the home has risen from 28% to 90%.



One community delighted with the outcome of the conservation farming training

Amigos Worldwide

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2021

Objectives and activities *(continued)*

47 vulnerable and marginalised young people completed their training to acquire lifechanging skills at our innovative residential hub, Kira Farm Development Centre. After being forced to return home in March 2020 with the first national lockdown, they returned in January 2021 to learn conservation farming, building, carpentry, hairdressing and tailoring skills as well as conflict resolution and business and life skills.



Two Kira trainees at work

Thanks to the generous funding from individuals and organisations, we were able to construct 10 boreholes and provide WASH training to communities, helping 20,335 people to access clean water.



Amigos Worldwide

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2021

Objectives and activities *(continued)*

Our child sponsorship programme with 494 children in total was most effected by the pandemic, with schools being closed to all but pupils sitting examinations. Sponsored children accessed their lessons through radio broadcasts and with support from their caregivers, relatives or neighbours. Because of the national travel restrictions, project supervision of these children happened remotely or by local extension workers. Some of the schooling budget was used for educational materials for home-learning, food packages and hand sanitiser for desperate families. Nonetheless, since our new community sponsorship programme focuses on transformation for the whole family, caregivers still received conservation family and business skills training, thus benefiting the household.

Our 2020 Menstrual Hygiene Management (MHM) programme, paused in 2020 due the COVID-19 pandemic, continued in 2021 with training certain Kira trainees from the Gulu area how to make reusable sanitary pads so they would be able to make and sell them at affordable prices to their communities. We also conducted awareness raising seminars for Gulu communities, educating them on menstrual health, combating period poverty and shame.

In 2021 we began revising our model for community development from working to equip communities to seeking a community-led programme whereby the community becomes the driver of its own development with its own desires and initiatives being uppermost. This is a paradigm shift for both the communities and Amigos which will take some time to fully implement but we are committed to this approach as we believe it holds the most promise for long term sustainable transformation.

Achievements and performance

Chief Executive's Review

Committed to Sustainable Change

We are delighted that 2021 has been another successful year for Amigos despite the challenges thrown up by the COVID-19 pandemic. We worked hard to respond appropriately to the pandemic to ensure where possible programmes could continue and where not the most vulnerable could be reached with necessary supplies. We are grateful that all our donors and supporters were understanding of the situation, sometimes increasing their giving and always allowing us to make changes when necessary to the programmes.

We secured significant grants from trusts and foundations to support Kira Farm Development Centre and our community farming groups in northern and eastern Uganda. Although we missed out on income through school and church trips to Uganda owing to the pandemic, we met our target of income raised through individual and corporate giving. We also enjoyed our best ever Christmas Appeal, raising almost £53,000 to support the work generally. Thus, this total income, together with the conscientious work of our local partner, made it possible to touch the lives of 32,334 people in 2021, bringing the total reached to over 169,000 since Amigos began in 2000.

This year we worked directly with 30 communities, through local pastors and community leaders, deepening the synergy in all our project areas. In these communities we delivered training in conservation farming and provided short-term child sponsorship for the most vulnerable, as well as installing 10 boreholes. The number of children collecting water after dark has dropped from 85% to 0% as a result of the boreholes. And with the health and sanitation training, 90% of families have built a pit latrine, which contributes to the reduction from 74% to 6% of the occurrence of diarrhoea.

Amigos Worldwide
Company Limited by Guarantee
Trustees' Annual Report (Incorporating the Director's Report) *(continued)*
Year ended 31 December 2021

Achievements and performance *(continued)*

The class of 2020 Kira Farm trainees finally graduated in October 2021, after the lockdown from March 2020 forced the closure of our training centre for the remainder of 2020. They have returned to their communities to play a vital role in the sustainable community development programme. As one trainee said, "We have been discovering self-worth and inner strength but also becoming a better person in society. I believe this will make me a better person of influence in my community."



We are also pleased that our Menstrual Hygiene Management (MHM) programme continued through an extension granted by the donor owing to the pandemic. This was launched to provide up to 5,000 Ugandan girls with reusable sanitary products, so as to enable them to participate fully in their education and appreciate their own worth and potential. We will conclude this programme in 2022 including training school children in northern Uganda how to make and use sanitary pads.

We began a reforestation programme in Kaliro through our partner Trees For The Future. 260 farmers have been trained and planted 330,000 trees. Calliandra, Grevilia, Sesbania, Leucaena, Mvule, Neem, fruit and other tree species now cover 130 acres of previously bare land.



Before and after the reforestation project

We would not be able to do any of this vital work without our partnership with Amigos Uganda, our incredibly generous supporters, and our partnerships with hugely valued trusts, foundations and corporations. Thank you.

Areas of focus

Conservation Farming - We provide training in conservation farming in rural communities in northern Ugandan, and at our main training hub - Kira Farm Development Centre.

Vocational Training - At the residential Kira Farm Development Centre we equip young adults with vocational skills in carpentry, construction, tailoring, hairdressing and bike mechanics. In rural communities we provide training in marketing and micro-enterprise. All beneficiaries receive training in business skills. We provide access to tools and bicycles to support these income generating activities.

Life Skills - We deliver training in practical technologies, conflict resolution and restorative justice.

Clean Water - We aim to install boreholes to provide clean water, where necessary, in the 30 communities we work in. All beneficiaries we work alongside receive training in health and hygiene.

Amigos Worldwide

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2021

Achievements and performance *(continued)*

Gender Empowerment - We focus on the equal value, honouring and the genuine empowerment of women across all our programmes.

Education - To ensure children attend school we work with whole families, providing guardians with the farming and business skills needed to support the children in their care, as well as distributing uniforms and academic materials to ensure the poorest children gain an education.

Future Plans

Equip the Local Churches- In the next 2 to 3 years we will give special emphasis to equipping the local churches in transformative mission so they lead the projects reaching at least 35,000 poor and marginalised people annually..

Coordinate Child Sponsorship, Kira Farm and Conservation Farming Groups together- In 2022 we will improve the coordination of our three main projects, Child Sponsorship, Kira Farm and Conservation Farming, so they fit better together as a cohesive whole.

Conservation Farming Groups- Every year, we take on and train an additional ten conservation farming groups. This year we will, once again, lead 30 Farming Groups, training 1,050 people in conservation farming, impacting the lives of 7,350 people.

Youth Inclusion Programme- Our Youth Inclusion Community-Led Pilot Programme in Kaliro has proved very successful. The programme was specifically designed to include and train poor and disaffected youth and promote civic harmony by bridging the gap between the older and younger generations. Communities in other districts are now looking to begin their own such programmes.

Child Sponsorship- Last year, we supported 108 new children and their families, bringing the total number of sponsored children to 494. In 2022, we would like to add another 100 families to our child sponsorship programme; if you think you know someone who might like to sponsor a child and their family, please tell them about us!

Kira Farm Development Centre- Every year, we have more and more precious young people pursuing the opportunity to come to Kira Farm. This year, we have 50 trainees. We look forward to seeing them blossom over the coming months, ready to train others back in their communities.

Water and WASH training- We aim to install ten more boreholes in 2022 and provide the local communities with training in health and hygiene so that they may thrive.

Beekeeping - We plan to launch a new impetus in beekeeping assisting new communities through the leadership of Kira Graduates and securing access to honey markets.

Menstrual Health Management- 2020 saw the launch of Amigos' Menstrual Health Management programme, unfortunately disrupted by COVID-19 and two years of lockdowns. We will continue to execute this programme this year training pupils in schools to make reusable sanitary towel packs, helping to remove stigma around menstruation and improve school attendance.

Reforestation Programme- We will continue to roll out our sustainable reforestation programme that includes the planting of indigenous trees that are essential for the environment, alongside fast-growing, sacrificial species for firewood and building materials.

Amigos Worldwide

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2021

Achievements and performance *(continued)*

Equal opportunities

Amigos Worldwide is committed to the principle and practice of equal opportunities and aims to be an equal-opportunities employer. Our employment policy seeks to ensure that no job applicant or employee receives less favourable treatment on the grounds of sex, marital status, ethnic origin, disability, class, colour, HIV and AIDS status, personal circumstances, sexual orientation, or any other grounds that are unjustifiable in terms of equality of opportunities for all.

The Environment

We are committed to reducing the environmental impacts of our operations and playing our part in reducing climate change and its adverse impact on many of the communities we work with.

Thank you

Nothing would be possible without the individuals, volunteers, churches, trusts, foundations, corporations and businesses who supported us throughout 2020, including with our Christmas Appeal. We would like to give our special thanks to the following trusts, foundations and organisations for their support this year:

Trusts and foundations

Ashworth Charitable Trust
Bright Future Trust
Corton Hill Trust
Eleanor Rathbone Charitable Trust
Freedom Trust
Open Gate Trust
Q Charitable Trust
Souter Charitable Trust
States of Guernsey Overseas Aid and Development Commission
St James' Place
The Anderton Foundation
The Atwood Trust
The Ninety Foundation
The Pickwell Foundation
The Rhododendron Trust

Corporate partners

Barnstaple Travel Clinic
Brewer, Harding & Rowe
Global English
Just Office
Kings Carpets
Local Rotary Clubs - Braunton, Barnstaple, Ilfracombe, Tiverton
Philip J Milton & Company Plc
Southgate Estates

Amigos Worldwide
Company Limited by Guarantee
Trustees' Annual Report (Incorporating the Director's Report) *(continued)*
Year ended 31 December 2021

Achievements and performance *(continued)*

Charity partners

Farming God's Way
Forest Garden (funding won by Uganda)
Tools for Self Reliance
Tools with a Mission
Work Aid

Churches

Church in the Park (Australia)
Grosvenor Church, Barnstaple
Holy Trinity Church, Barnstaple
Holy Trinity, Brimscombe
Ilfracombe Baptist Church
Primley United Reform Church
St Austell Life and Light Church
St Hieritha Parish Church
St Mary's Church, Wythall
St Mark's Church (Cardiff)

Schools

Bishops Tawton Primary School
Braunton Academy
Denmark Road High School
Hockerill Anglo-European College
Kingsacre Primary School
Ludgvan School
Pilton Bluecoat Academy
Pilton Community College
South Molton United C of E Primary School
The Park Community School

Financial review

Amigos' work is funded through a range of regular donors, one-off donations, legacies, trusts and grants. 2022 saw our income increase to £416,401. This includes a £25,000 legacy and raising almost £53,000 through our Christmas appeal.

Amigos Worldwide
Company Limited by Guarantee
Trustees' Annual Report (Incorporating the Director's Report) *(continued)*
Year ended 31 December 2021

Financial review *(continued)*

Expenditure

We spent £326,454 to help improve the lives of those in poverty across Uganda.

- We continued to run Kira Farm Development Centre, reflecting our commitment to raising up the next generation of mothers and fathers who can transform their communities.
- We invested in rural community projects through conservation farming groups, building on previous success, after recognising that this approach greatly increases our impact levels at a very low cost.
- We continued in our commitment to support children in education through our Child Sponsorship Programme, as well as equipping their families through projects including business training, health, nutrition, livelihoods and clean water.
- We continue to focus not on just individuals, but entire communities, equipping them with the skills, knowledge and access to essentials such as food, water and education so that they may become self-sufficient.

Reserves Policy and Going Concern

The trustees hold restricted reserves of £78,661

The trustees review the level of reserves on a regular basis to ensure that the appropriate levels are maintained in light of the main risks to the organisation and future developments. The following designated reserves are held at the year end:

1. Fixed assets which cannot be used to fund expenditure without being sold of £1,569.
2. In order to protect the charity's beneficiaries from unexpected falls in income, or unexpected expenditure, we have a fund equating to six months budgeted running costs of £150,000
3. A project development fund of £25,000 to be used to support new projects

The remaining reserves of £131,902 are held in the General Fund.

The trustees have reviewed the circumstances of the Charity and consider that adequate resources continue to be available to fund its activities for the foreseeable future. The trustees are of the view that the charity is a going concern.

Amigos Worldwide

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2021

Financial review *(continued)*

Impairment Review Policy

Each year, the Trustees physically review the assets of the Charity to consider whether there are any indicators of permanent impairment. If any impairment is found, the value of the impairment is taken to the Statement of Financial Activities in the year

Management of Risk

The Trustees have identified that the main risks to the Charity are:

- Difficulties in controlling expenditure due to geographical separation
- Periods of recession and economic downturn
- Potential misappropriation of assets

The Trustees monitor the risks with contact and communication with the managers and responsible individuals in Uganda. This includes regular visits to Uganda by the Trustees.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 15th June 2022 and signed on behalf of the board of trustees by:



Ben Campbell-Colquhoun
Trustee

Amigos Worldwide

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Amigos Worldwide

Year ended 31 December 2021

I report to the trustees on my examination of the financial statements of Amigos Worldwide ('the charity') for the year ended 31 December 2021.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Amigos Worldwide

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Amigos Worldwide *(continued)*

Year ended 31 December 2021

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Catherine Williams ACA DChA
Thomas Westcott Chartered Accountants
Independent Examiner
47 Boutport Street
Barnstaple
Devon
EX31 1SQ

2nd August 2022

Amigos Worldwide

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 December 2021

		Unrestricted funds £	2021 Restricted funds £	Total funds £	2020 Total funds £
	Note				
Income and endowments					
Donations and legacies	5	167,505	244,530	412,035	361,785
Other trading activities	6	3,437	–	3,437	4,720
Investment income	7	929	–	929	1,218
Total income		<u>171,871</u>	<u>244,530</u>	<u>416,401</u>	<u>367,723</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	8	78	–	78	1,227
Costs of other trading activities	9	1,466	–	1,466	1,011
Expenditure on charitable activities	10,11	69,307	257,147	326,454	380,765
Total expenditure		<u>70,851</u>	<u>257,147</u>	<u>327,998</u>	<u>383,003</u>
Net income/(expenditure)		<u>101,020</u>	<u>(12,617)</u>	<u>88,403</u>	<u>(15,280)</u>
Transfers between funds		(361)	361	–	–
Net movement in funds		<u>100,659</u>	<u>(12,256)</u>	<u>88,403</u>	<u>(15,280)</u>
Reconciliation of funds					
Total funds brought forward		207,812	90,917	298,729	314,009
Total funds carried forward		<u>308,471</u>	<u>78,661</u>	<u>387,132</u>	<u>298,729</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 16 to 28 form part of these financial statements.

Amigos Worldwide
Company Limited by Guarantee
Statement of Financial Position
31 December 2021

	Note	2021 £	£	2020 £
Fixed assets				
Tangible fixed assets	20		1,569	1,362
Investments	21		100	100
			<u>1,669</u>	<u>1,462</u>
Current assets				
Stocks	23	2,090		2,168
Debtors	24	19,524		32,048
Cash at bank and in hand		369,751		267,487
		<u>391,365</u>		<u>301,703</u>
Creditors: amounts falling due within one year	25	<u>5,902</u>		<u>4,436</u>
Net current assets			<u>385,463</u>	<u>297,267</u>
Total assets less current liabilities			<u>387,132</u>	<u>298,729</u>
Net assets			<u>387,132</u>	<u>298,729</u>
Funds of the charity				
Restricted funds			78,661	90,917
Unrestricted funds			<u>308,471</u>	<u>207,812</u>
Total charity funds	26		<u>387,132</u>	<u>298,729</u>

For the year ending 31 December 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 15th June 2022, and are signed on behalf of the board by:



Ben Campbell-Colquhoun
Trustee

Charity registration number: 1119450 Company registration number: 6122350

The notes on pages 16 to 28 form part of these financial statements.

Amigos Worldwide
Company Limited by Guarantee
Notes to the Financial Statements
Year ended 31 December 2021

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 3 Boutport Street, Mermaid Walk, Barnstaple, EX31 1RH, United Kingdom.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention. The financial statements are prepared in sterling which is the functional currency of the charity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a small entity as defined in FRS 102 SORP and as a result has taken the exemption from preparing a cashflow statement.

Consolidation

The charity is not required to prepare consolidated accounts in accordance with the Charities Act 2011, and has taken advantage of the option not to prepare consolidated financial statements contained in Section 398 of the Companies Act 2006 on the basis that the charity and its subsidiary undertakings comprise a small group.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the purposes of the charity.

Designated funds are unrestricted funds earmarked by the trustees for specific purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

Amigos Worldwide

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

3. Accounting policies *(continued)*

Incoming resources

All income is included in the statement of financial activities when the charity is entitled to the income, any performance related conditions attached have been met or are fully within the control of the charity, the income is considered probable and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Donations and legacies are received by way of donations, grants and gifts and are included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity, being the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market. The value of services provided by volunteers has not been included.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

Investment income is included when receivable.

Income from charitable trading activity is accounted for when earned.

Legacies are included when the charity is advised by the personal representative of an estate that payment will be made or property transferred and the amount involved can be quantified.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

Costs of raising funds comprise the costs associated with attracting donations, grants and legacies and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Amigos Worldwide

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and Fittings - 4 years straight line

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

Amigos Worldwide

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

4. Limited by guarantee

Amigos Worldwide is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
General donations	111,119	–	111,119
Gifts			
Gift aid recoverable	12,386	26,568	38,954
Legacies			
Legacies	25,000	–	25,000
Grants			
Grants receivable	19,000	68,067	87,067
MHM	–	52	52
Sponsorship			
Child sponsorship	–	52,004	52,004
Kira Teacher/Student sponsorship	–	32,247	32,247
KiRU	–	1,545	1,545
Child gifts	–	10,848	10,848
Boreholes/water projects	–	14,870	14,870
Community Sponsorship	–	38,329	38,329
	<u>167,505</u>	<u>244,530</u>	<u>412,035</u>

Amigos Worldwide

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Donations			
General donations	115,129	–	115,129
Gifts			
Gift aid recoverable	13,074	20,555	33,629
Grants			
Grants receivable	19,076	52,541	71,617
Bees	–	70	70
Solar lights christmas appeal	–	2,113	2,113
Sponsorship			
Child sponsorship	–	55,338	55,338
Kira Teacher/Student sponsorship	–	30,835	30,835
KiRU	–	221	221
Child gifts	–	8,924	8,924
Boreholes/water projects	–	16,379	16,379
Community Sponsorship	–	27,530	27,530
	<u>147,279</u>	<u>214,506</u>	<u>361,785</u>

6. Other trading activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Miscellaneous income	3,437	3,437	3,680	3,680
SaltRock clothing	–	–	40	40
Other income rent	–	–	1,000	1,000
	<u>3,437</u>	<u>3,437</u>	<u>4,720</u>	<u>4,720</u>

7. Investment income

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Bank interest receivable	929	929	1,218	1,218

Amigos Worldwide

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

8. Costs of raising donations and legacies

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Cost of events	–	–	558	558
Shop costs	78	78	669	669
	<u>78</u>	<u>78</u>	<u>1,227</u>	<u>1,227</u>

9. Costs of other trading activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Fundraising events	1,466	1,466	1,011	1,011

10. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Grants	22,209	201,724	223,933
Project costs	–	55,423	55,423
Support costs	47,098	–	47,098
	<u>69,307</u>	<u>257,147</u>	<u>326,454</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Grants	102,767	191,732	294,499
Project costs	–	49,368	49,368
Support costs	36,898	–	36,898
	<u>139,665</u>	<u>241,100</u>	<u>380,765</u>

11. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Grant funding of activities £	Support costs £	Total funds 2021 £	Total fund 2020 £
Grants	–	223,933	–	223,933	294,499
Kira Farm Development Centre	55,423	–	–	55,423	49,368
Support costs	–	–	47,098	47,098	36,898
	<u>55,423</u>	<u>223,933</u>	<u>47,098</u>	<u>326,454</u>	<u>380,765</u>

Amigos Worldwide

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

12. Analysis of support costs

	Support costs	Total 2021	Total 2020
	£	£	£
Staff costs	26,514	26,514	18,440
Premises	3,750	3,750	3,750
Communications and IT	7,313	7,313	5,143
Depreciation	1,048	1,048	782
Finance costs	1,965	1,965	1,665
Insurance	1,018	1,018	1,098
Accountancy fees	1,140	1,140	1,122
Independent examiner's fees	1,140	1,140	1,122
Office costs	2,308	2,308	3,291
UK travel costs	234	234	—
Staff training	633	633	450
Legal and professional	35	35	35
	<u>47,098</u>	<u>47,098</u>	<u>36,898</u>

13. Analysis of grants

	2021	2020
	£	£
Grants to institutions		
Amigos Uganda	219,948	294,499
Total grants	<u>219,948</u>	<u>294,499</u>

14. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation of tangible fixed assets	<u>1,048</u>	<u>782</u>

15. Independent examination fees

	2021	2020
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	1,140	1,122
Other financial services	1,140	1,122
	<u>2,280</u>	<u>2,244</u>

Amigos Worldwide

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

16. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021	2019
	£	£
Wages and salaries	<u>75,234</u>	<u>60,636</u>

The average head count of employees during the year was 4 (2020: 5). The average number of full-time equivalent employees during the year is analysed as follows:

	2021	2020
	No.	No.
Management and administration - UK	<u>3</u>	<u>3</u>

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

17. Trustee remuneration and expenses

During the year, no Trustees received any remuneration (2020: £Nil). No expenses were reimbursed to Trustees (2020: £Nil).

18. Transfers between funds

During the year ended 31 December 2021 restricted expenditure exceeded restricted funds generated for the KiRU and Kira student and teacher sponsorship funds. These deficits were made up by way of transfer from unrestricted funds. Transfers from Community sponsorship are for the following:

- Child sponsorship and gifts- to contribute to salaries and overheads of the sponsorship which have been paid by Child sponsorship.
- KiRU- to pay for training of Community sponsorship caregivers.

19. Taxation

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.

Amigos Worldwide

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

20. Tangible fixed assets

	Fixtures and fittings £	Total £
Cost		
At 1 January 2021	13,930	13,930
Additions	1,255	1,255
At 31 December 2021	15,185	15,185
Depreciation		
At 1 January 2021	12,568	12,568
Charge for the year	1,048	1,048
At 31 December 2021	13,616	13,616
Carrying amount		
At 31 December 2021	1,569	1,569
At 31 December 2020	1,362	1,362

21. Investments

	Shares in group undertakings £
Cost or valuation	
At 1 January 2021 and 31 December 2021	100
Impairment	
At 1 January 2021 and 31 December 2021	—
Carrying amount	
At 31 December 2021	100
At 31 December 2020	100

All investments shown above are held at cost.

22. Investment entities

The above investment relates to 100% of the share capital of its subsidiary company Amigos Worldwide Ventures Limited, which is incorporated in England and Wales. The registered office for Amigos Worldwide Ventures Limited is 3 Boutport Street, Barnstaple, Devon, England, EX31 1RH. As at 31 December 2021 the capital and reserves of the company stood at £100 (2020: £100). The profit/(loss) for the period ending 31 December 2021 was £Nil (2020: £14,406).

Amigos Worldwide

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

23. Stocks

	2021	2020
	£	£
Finished goods and goods for resale	<u>2,090</u>	<u>2,168</u>

24. Debtors

	2021	2020
	£	£
Other debtors	<u>19,524</u>	<u>32,048</u>

25. Creditors: amounts falling due within one year

	2021	2020
	£	£
Accruals and deferred income	<u>5,902</u>	<u>4,436</u>

26. Analysis of charitable funds

Unrestricted funds

	At 1 January				At
	2021	Income	Expenditure	Transfers	31 December
	£	£	£	£	2021
General Fund	40,450	171,871	(69,803)	(10,616)	131,902
Running costs	141,000	—	—	9,000	150,000
Project development	25,000	—	—	—	25,000
Fixed assets	1,362	—	(1,048)	1,255	1,569
	<u>207,812</u>	<u>171,871</u>	<u>(70,851)</u>	<u>(361)</u>	<u>308,471</u>

	At 1 January				At
	2020	Income	Expenditure	Transfers	31 December
	£	£	£	£	2020
General Fund	55,697	153,217	(91,121)	(77,343)	40,450
Running costs	141,000	—	—	—	141,000
Project development	44,917	—	(50,000)	30,083	25,000
Fixed assets	1,668	—	(782)	476	1,362
	<u>243,282</u>	<u>153,217</u>	<u>(141,903)</u>	<u>(46,784)</u>	<u>207,812</u>

General Funds

General funds are donations and other incoming resources receivable or generated for the objects of the charity without further specific purpose and which the charity may use for its purpose at its discretion.

Running Costs

Funds designated to protect the charity's beneficiaries from unexpected falls in income or unexpected expenditure equating to six months budgeted running costs.

Project Development

A project development fund used to support new projects.

Fixed Assets

Fixed assets which cannot be used to fund expenditure without being sold.

Amigos Worldwide

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

26. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 January 2021 £	Income £	Expenditure £	Transfers £	At 31 December 2021 £
Child sponsorship and gifts	21,118	74,436	(96,890)	15,164	13,828
Community sponsorship	–	53,067	(29,542)	(23,525)	–
Kira Student and Teacher sponsorship	12,500	46,686	(40,556)	–	18,630
KiRU	–	27,391	(36,113)	8,722	–
Boreholes	32,047	38,881	(41,458)	–	29,470
Bees	173	–	(10)	–	163
Bikes	2,894	–	–	–	2,894
Solar	10,282	9	–	–	10,291
Menstrual Health Management	11,903	75	(8,593)	–	3,385
Other small, restricted funds	–	3,985	(3,985)	–	–
	<u>90,917</u>	<u>244,530</u>	<u>(257,147)</u>	<u>361</u>	<u>78,661</u>

	At 1 January 2020 £	Income £	Expenditure £	Transfers £	At 31 December 2020 £
Child sponsorship and gifts	9,614	75,845	(64,341)	–	21,118
Community sponsorship	–	34,934	(20,305)	(14,629)	–
Kira Student and Teacher sponsorship	10,500	33,482	(83,347)	51,865	12,500
KiRU	–	19,039	(33,670)	14,631	–
Boreholes	42,532	24,037	(34,522)	–	32,047
Bees	78	95	–	–	173
Bikes	2,894	–	–	–	2,894
Solar	5,109	5,173	–	–	10,282
Menstrual Health Management	–	21,901	(4,915)	(5,083)	11,903
	<u>70,727</u>	<u>214,506</u>	<u>(241,100)</u>	<u>46,784</u>	<u>90,917</u>

Amigos Worldwide

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

26. Analysis of charitable funds *(continued)*

Child sponsorship funds are used to enable children in Uganda to be supported through education

Community Sponsorship funds are used to ensure children attend school we work with whole families, providing guardians with the farming and business skills needed to support the children in their care, as well as distributing uniforms and academic materials to ensure the poorest children gain an education.

Kira Student and Teacher Sponsorship funds are used to support the training of young people at Kira Farm Development Centre.

KiRU funds are used to train rural farming groups.

Boreholes/water project funds are used to provide access to clean water.

Bees funds are used to provide hives and training in beekeeping.

Bikes funds are used to provide bicycles amongst our farming groups and fund a bikes mechanics curriculum at Kira Farm.

Solar funds are used to provide solar power packs amongst our farming groups.

Menstrual Health Management funds are used to help remove stigma around menstruation and improve school attendance.

Other small, restricted funds expended in the year.

27. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	1,569	–	1,569
Investments	100	–	100
Current assets	312,704	78,661	391,365
Creditors less than 1 year	(5,902)	–	(5,902)
Net assets	308,471	78,661	387,132

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Tangible fixed assets	1,362	–	1,362
Investments	100	–	100
Current assets	210,786	90,917	301,703
Creditors less than 1 year	(4,436)	–	(4,436)
Net assets	207,812	90,917	298,729

Amigos Worldwide

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

28. Operating lease commitments

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2021	2020
	£	£
Later than 1 year and not later than 5 years	<u>17,813</u>	<u>625</u>

29. Related parties

During the year ended 31 December 2021 the charity benefited from an interest free loan from its subsidiary company. The amount owed to the subsidiary at the year end was £29 (2020: £14,437 owed from the subsidiary).

The subsidiary company distributed their profit for the year totalling £Nil (2020: £14,406) to Amigos Worldwide. This profit will be paid to Amigos Worldwide within 9 months of the year end