

COMPANY REGISTRATION NUMBER: 06122350
CHARITY REGISTRATION NUMBER: 1119450

Amigos Worldwide
Company Limited by Guarantee
Unaudited Financial Statements
31 December 2020

THOMAS WESTCOTT
Chartered Accountants
47 Boutport Street
Barnstaple
Devon
EX31 1SQ

Amigos Worldwide
Company Limited by Guarantee
Financial Statements
Year ended 31 December 2020

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Amigos Worldwide

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 December 2020

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2020.

Reference and administrative details

Registered charity name Amigos Worldwide

Charity registration number 1119450

Company registration number 06122350

Principal office and registered office 3 Boutport Street
Mermaid Walk
Barnstaple
Devon
EX31 1RH

The trustees	Mr G Brooke	(Resigned 19 June 2021)
	Mr B Campbell-Colquhoun	
	Mrs S Campbell-Colquhoun	
	Mrs C Chandler	(Resigned 2 July 2021)
	Mr A E Friend	(Resigned 23 April 2020)
	Mrs R D Lewis	
	Mr P A Pugsley	(Resigned 31 December 2020)

Mr A Thomson

Independent examiner Catherine Williams ACA DChA
Thomas Westcott Chartered Accountants
47 Boutport Street
Barnstaple
Devon
EX31 1SQ

Structure, governance and management

Governing document

The organisation is a charitable company, limited by guarantee, incorporated on 21st February 2007 and registered as a charity in the UK on 1st June 2007. The company was established under a memorandum of association (as amended by special resolution on 15th December 2008) which established the objectives and powers of the charitable company and is governed under its articles of association.

Recruitment and appointment of trustees

The directors of the company are also charity trustees for the purposes of charity law. The trustees are keen to invite new trustees, who share in the vision of the charity, to bring diversity and expertise to the current board.

Amigos Worldwide

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2020

Structure, governance and management *(continued)*

Induction and training of trustees

New trustees have a six month induction period during which they are assigned a trustee mentor who can provide advice and guidance. Trustees receive an induction pack containing key information and will initially spend time with the management team in order to gain a further understanding of Amigos' work and strategic priorities.

Management team

Phil Pugsley acted as Chief Executive for Amigos Worldwide and dealt with the day to day management of the charity. He retired on 31 December 2020.

Employee involvement

Amigos is committed to keeping UK overheads low to ensure that maximum funds can be ploughed into projects in Uganda through our partner, Amigos Worldwide Uganda. As a result, we have an intentionally lean employee base in the UK. Including our CEO, we currently employ four part-time staff members (2.5 FTE) who look after accounts, our child sponsorship programmes, communications and fundraising in the UK office.

Objectives and activities

Public benefit

The trustees have complied with section 17(5) of the Charities Act 2011 in regard to the public benefit requirement.

Objectives and activities

Our vision: For people and communities across Uganda to be whole and thriving.

Our mission: Together with our local partner, we create lasting solutions to poverty and hunger in Uganda.

What we do: Amigos works to relieve poverty and improve lives in rural communities in northern Uganda. We believe that long-term, sustainable development can only be achieved when the issues that cause poverty are addressed with an integrated approach. Alongside our local partner, Amigos Worldwide Uganda, we seek to increase access to food, water, health, income and education.

Why we do it: As a charity our overarching aim is to bring sustainability, dignity, justice and hope to disadvantaged people; many of whom have been affected by war, poverty, famine and HIV. Amigos firmly believes in helping people to help themselves and we are led by the communities we seek to empower.

How we maximise impact: As soon as beneficiaries are able, they pass on the resources and skills they have received to others. This principle of sharing knowledge and resources helps build flourishing communities and enables us to work cost effectively.

Amigos Worldwide

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2020

Objectives and activities *(continued)*

Our impact this year

In 2020 Amigos, in partnership with Amigos Uganda, impacted over 20,748 lives through education, vocational training, rural conservation, agricultural training and clean water projects.

Our efforts this year were affected by the COVID-19 pandemic, particularly from March 2020 when the President of Uganda put the country into lockdown, closing all public gatherings, including churches, schools, universities and vocational training establishments. This had a bearing to a greater or lesser extent on all our programmes, but we worked hard to mitigate the effects, particularly ensuring that the most vulnerable received necessary support.

We continued with our highly successful conservation farming programme, which was least affected by the pandemic, training 1,050 farmers to at least double crop yields, improving the lives of 6,300 people in their respective households. 7,130 people now have enough to eat, domestic violence has dropped from 94% to 6% and the number of women involved in decision making in the home has risen from 1% to 95%.



48 vulnerable and marginalised young people began acquiring lifechanging skills at our innovative residential hub, Kira Farm Development Centre. After being forced to return home in March, most continued learning farming through their local conservation farming groups. Some were taken under the wings of Kira Farm graduates, to learn building, carpentry, hairdressing and tailoring skills. They will return in 2021 to complete their training.

Thanks to the generous funding from individuals and organisations, we were able to construct 7 boreholes and provide WASH training to communities, helping 11,606 people to access clean water.

Amigos Worldwide

Company Limited by Guarantee

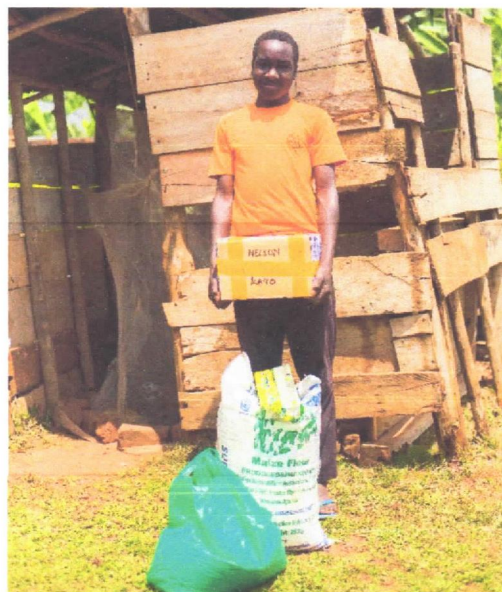
Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2020

Objectives and activities *(continued)*

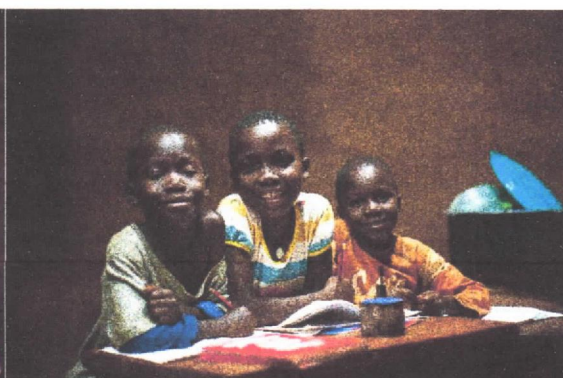
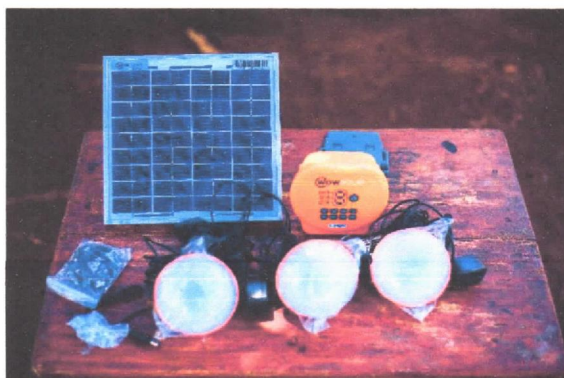
Through the child sponsorship programme, 461 children were able to attend school and were kept safe from child labour and early marriage. Of these, 208 were part of our new family sponsorship programme, which focuses on transformation for the whole family. With schools being closed from March, we sought to coordinate a vital response to the children and families. Our local extension workers and the churches stepped in to help us distribute an education pack for home learning to every child. Every family also received parcels of maize meal flour, beans, and rice as well as large packs of soap.

In 2020 we launched our Menstrual Hygiene Management (MHM) programme. The aim is to provide up to 5,000 Ugandan girls with reusable sanitary products and educate communities on menstrual health, combating period poverty and shame. Due to COVID-19 and the Ugandan lockdown we paused the activities but will conclude them in 2021.



We assisted some farming group leaders, pastors and some Kira Farm graduates from the Kaliro District to begin the Namukoge Youth Development Centre using a church building as their own training facility. Their aim is each year to help 35 disaffected 15 to 20 year olds who fail to find employment, be trained vocationally and find employment. They engaged local craftsmen and some of our best Kira Farm graduates to start training, while Amigos supplied them with £1,000 of hand tools.

Through our 2019 Christmas Appeal, which raised £25,571, we were able to distribute solar packs to villagers in Kaliro, Gulu and Masindi. These packs have enabled children to do their homework after dark, families to charge phones for business use, farmers to know weather patterns and crop prices through powering radios, and children and women to collect water safely by carrying a light. Due to the COVID-19 lockdown we were unable to distribute all the packs but will complete the task in 2021.



Amigos Worldwide

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2020

Purposes and aims

Amigos' objectives, as set out in the company's memorandum of association, are to;

a) Advance education and vocational training in such parts of Uganda, sub-Saharan Africa and the world as the trustees may from time to time think fit including but not by way of limitation through the provision of child sponsorship, educational facilities and materials, the equipment and building of schools and vocational training centres.

b) Relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods and services of any kind, including the provision of counselling and support in such parts of Uganda, sub-Saharan Africa and the world as the trustees may from time to time think fit.

c) Advance the Christian faith in accordance with the statement of beliefs appearing in the schedule to the articles hereto in Uganda, sub-Saharan Africa and in such other parts of the world as the trustees may from time to time see fit.

Achievements and performance

Chief Executive's Review

Committed to Sustainable Change

We are delighted that 2020 has been another successful year for Amigos in spite of the COVID-19 pandemic. We worked hard to respond appropriately to the pandemic to ensure where possible programmes could continue and where not the most vulnerable could be reached with necessary supplies. We are grateful that all our donors and supporters were understanding of the situation, sometimes increasing their giving and always allowing us to make changes when necessary to the programmes.

We secured significant grants from trusts and foundations to support Kira Farm Development Centre and our conservation farming groups in northern Uganda. Although we missed out on income through school and church trips to Uganda owing to the pandemic, we met our target of income raised through individual and corporate giving. We also enjoyed our best ever Christmas Appeal, raising over £46,000 to support the work generally. Thus, this total income, together with the conscientious work of our local partner, made it possible to touch the lives of 20,748 people in 2020, bringing the total to almost 137,000 since Amigos began in 2000.

This year we worked directly with 30 communities, through local pastors and community leaders, deepening the synergy in all our project areas. In these communities we delivered training in conservation farming and provided short-term child sponsorship for the most vulnerable, as well as installing 7 boreholes. The number of children collecting water after dark has dropped from 85% to 0% as a result of the boreholes. And with the hygiene training 100% of the people wash their hands before and after meals compared to 5% previously, which contributes to the reduction from 57% to 15% of the occurrence of diarrhoea.

Amigos Worldwide

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2020

Although Kira Farm training was not able to proceed as planned in 2020, when it was safe to travel our staff visited previous graduates to monitor their progress and encourage them. Among them was Nancy Lanyero from Kitgum, a 2016 Kira Farm graduate, who grew up as an orphan and spent two terrible years in an Internally Displaced Persons camp, sheltering from the Lord's Resistance Army. She has been elected as a youth candidate in Uganda's recent general election. Nancy has partnered with her sub-county leadership to open a vocational training centre, which has helped hundreds of young people. Nancy now feels that winning the election has given her the platform to do even more, including lobbying the government for funds, giving hope and training to so many more disadvantaged young Ugandans.



We are also pleased that two exciting new initiatives began in 2020. First, our Menstrual Hygiene Management (MHM) programme was launched to provide up to 5,000 Ugandan girls with reusable sanitary products, so as to enable them to participate fully in their education and appreciate their own worth and potential. Families where mothers are educated have a much greater chance of surviving and rising out of poverty. Yet, in Uganda 86% of girls miss school because of periods and 22% drop out altogether. Our programme seeks to give these girls and their families a future in supportive communities.

Second, the Youth Inclusion project in Kaliro was started. This is a completely community-initiated and led project to reach out to poor and disaffected youth with holistic training so that they are included in Ugandan society and fully playing their role in the development of the country. Local farming group leaders, pastors and Kira Farm graduates, inspired by an Amigos workshop, have founded the Namukoge Youth Development Centre, with only minimal support from us. So far 73% of the trainees have realised increased self-esteem, self-confidence and positive attitudes and 80%



of the youths are fully integrated into the community, often assisting older people in farming and feel accepted by the community compared to 1% in the baseline survey.

We would not be able to do any of this vital work without our partnership with Amigos Uganda, our incredibly generous supporters, and our partnerships with hugely valued trusts, foundations and corporations. Thank you.

Amigos Worldwide

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2020

Achievements and performance *(continued)*

Areas of focus

Conservation Farming - We provide training in conservation farming in rural communities in northern Ugandan, and at our main training hub - Kira Farm Development Centre.

Vocational Training - At the residential Kira Farm Development Centre we equip young adults with vocational skills in carpentry, construction, tailoring, hairdressing and bike mechanics. In rural communities we provide training in marketing and micro-enterprise. All beneficiaries receive training in business skills. We provide access to tools and bicycles to support these income generating activities.

Life Skills - We deliver training in practical technologies, conflict resolution and restorative justice.

Clean Water - We aim to install boreholes to provide clean water, where necessary, in the 30 communities we work in. All beneficiaries we work alongside receive training in health and hygiene.

Gender Empowerment - We focus on the equal value, honouring and the genuine empowerment of women across all our programmes.

Education - To ensure children attend school we work with whole families, providing guardians with the farming and business skills needed to support the children in their care, as well as distributing uniforms and academic materials to ensure the poorest children gain an education.

Future Plans

Equip the Local Churches- In the next 2 to 3 years we will give special emphasis to equipping the local churches in transformative mission so they are empowered to continue the projects reaching at least 35,000 poor and marginalised people annually. This realignment of our vision and practice so that churches deliver the work of integral community development we believe will be a strategic initiative to bring about a deeper, more extensive and ongoing transformation for the following reasons: 1) the church is permanently in and part of the community unlike most other actors in development, 2) the Ugandan church recognises the inter-connected nature of life (e.g. spiritual realities impinge on physical realities, underlying attitudes to life outwork themselves in work and practices) and 3) such holistic transformation is central to the church's vocation.

Coordinate Child Sponsorship, Kira Farm and Conservation Farming Groups together- In 2021 we will improve the coordination of our three main projects, Child Sponsorship, Kira Farm and Conservation Farming, so they fit better together as a cohesive whole.

Conservation Farming Groups- Every year, we take on and train an additional ten conservation farming groups. In 2021 we will, once again, lead 30 farming groups, training 1,050 people in conservation farming, impacting the lives of 7,350 people.

Youth Inclusion Programme- 2021 will see the continuation of the pilot of our Youth Inclusion Programme, which builds upon the success of the conservation farming groups. The programme is specifically designed to include poor and disaffected youth, who are not considered valued members of society and are, therefore, lost and marginalised. The programme aims to reduce poverty and promote civic harmony by bridging the gap between the older and younger generations.

Child Sponsorship- Last year, we supported 63 new children and their families, bringing the total number of sponsored children to 461. In 2021, we would love to add another 100 families to our child sponsorship programme.

Amigos Worldwide

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2020

Achievements and performance *(continued)*

Kira Farm Development Centre- Every year, we have more and more precious young people pursuing the opportunity to come to Kira Farm. This year, 2021, we have 49 trainees. We look forward to seeing them blossom over the coming months.

Water and WASH training- We will install ten more boreholes in 2021 and provide the local communities with training in health and hygiene so that they may thrive.

Rent-to-buy Bikes and Solar Packs- Amigos trainees will continue to be trained in bike construction and repair. We will continue to collect fees for bikes, and 100 new bikes will be distributed along with the remainder of the solar packs in 2021.

Menstrual Health Management- 2020 saw the launch of Amigos' Menstrual Health Management programme, which unfortunately was disrupted by COVID-19 and the Uganda lockdown. We will continue to execute this programme this year where Kira Farm trainees will make the remaining 4,000 reusable sanitary towel packs which will be distributed via churches to girls living in poverty, helping to remove stigma around menstruation and improve school attendance.

Reforestation Programme- We will launch our sustainable reforestation programme that includes the planting of indigenous trees that are essential for the environment, alongside fast-growing, sacrificial species for burning, building or charcoal production.

Equal opportunities

Amigos Worldwide is committed to the principle and practice of equal opportunities and aims to be an equal-opportunities employer. Our employment policy seeks to ensure that no job applicant or employee receives less favourable treatment on the grounds of sex, marital status, ethnic origin, disability, class, colour, HIV and AIDS status, personal circumstances, sexual orientation, or any other grounds that are unjustifiable in terms of equality of opportunities for all.

The Environment

We are committed to reducing the environmental impacts of our operations and playing our part in reducing climate change and its adverse impact on many of the communities we work with.

Amigos Worldwide

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2020

Achievements and performance *(continued)*

Thank you

Nothing would be possible without the individuals, volunteers, churches, trusts, foundations, corporations and businesses who supported us throughout 2020, including with our Christmas Appeal. We would like to give our special thanks to the following trusts, foundations and organisations for their support this year:

Trusts and foundations

Ashworth Charitable Trust
Bright Future Trust
Corton Hill Trust
Eleanor Rathbone Charitable Trust
Freedom Trust
Open Gate Trust
Q Charitable Trust
Souter Charitable Trust
States of Guernsey Overseas Aid and Development Commission
St James' Place
The Anderton Foundation
The Atwood Trust
The Ninety Foundation
The Pickwell Foundation
The Rhododendron Trust

Corporate partners

Barnstaple Travel Clinic
Brewer, Harding & Rowe
Global English
Just Office
Kings Carpets
Local Rotary Clubs - Braunton, Barnstaple, Ilfracombe, Tiverton
Philip J Milton & Company Plc
Southgate Estates
WorldFirst

Charity partners

Farming God's Way
Forest Garden (funding won by Uganda)
Tools for Self Reliance
Tools with a Mission
Work Aid

Churches

Church in the Park (Australia)
Grosvenor Church, Barnstaple
Holy Trinity Church, Barnstaple
Holy Trinity, Brimscombe
Ilfracombe Baptist Church
Primley United Reform Church

Amigos Worldwide

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2020

Achievements and performance *(continued)*

St Austell Life and Light Church
St Hieritha Parish Church
St Mary's Church, Wythall
St Mark's Church (Cardiff)

Schools

Bishops Tawton Primary School
Braunton Academy
Denmark Road High School
Hockerill Anglo-European College
Kingsacre Primary School
Ludgvan School
Pilton Bluecoat Academy
Pilton Community College
South Molton United C of E Primary School
The Park Community School

Financial review

Amigos' work is funded through a range of regular donors, one-off donations, trusts and grants. 2020 saw our income decrease to £367,723. This has been due to the effects of the Coronavirus pandemic which forced the cancellation of trips to Kira Farm

Expenditure

We spent £383,003 to help improve the lives of those in poverty across Uganda.

- We continued to run Kira Farm Development Centre, reflecting our commitment to raising up the next generation of mothers and fathers who can transform their communities.
- We invested in rural community projects through conservation farming groups, building on previous success, after recognising that this approach greatly increases our impact levels at a very low cost.
- We continued in our commitment to support children in education through our Child Sponsorship Programme, as well as equipping their families through projects including business training, health, nutrition, livelihoods and clean water.
- We continue to focus not on just individuals, but entire communities, equipping them with the skills, knowledge and access to essentials such as food, water and education so that they may become self-sufficient.
- Of our total expenditure in the year, 90% was spent on charitable activities. This is in part due to our continual efforts to ensure overheads in the UK remain low to ensure maximum funds can be sent to Uganda.
- We work hard to ensure that every penny donated to Amigos has the biggest possible impact and are proud to tell you that of every £1 donated, 90 pence goes towards our projects in Uganda." Phil Pugsley, CEO

Amigos Worldwide

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2020

Financial review *(continued)*

Reserves Policy and Going Concern

The trustees hold restricted reserves of £90,917

The trustees review the level of reserves on a regular basis to ensure that the appropriate levels are maintained in light of the main risks to the organisation and future developments. The following designated reserves are held at the year end:

1. Fixed assets which cannot be used to fund expenditure without being sold of £1,362.
2. In order to protect the charity's beneficiaries from unexpected falls in income, or unexpected expenditure, we have a fund equating to six months budgeted running costs of £141,000
3. A project development fund of £25,000 to be used to support new projects

The remaining reserves of £40,450 are held in the General Fund.

The trustees have reviewed the circumstances of the Charity and consider that adequate resources continue to be available to fund its activities for the foreseeable future. The trustees are of the view that the charity is a going concern.

Impairment Review Policy

Each year, the Trustees physically review the assets of the Charity to consider whether there are any indicators of permanent impairment. If any impairment is found, the value of the impairment is taken to the Statement of Financial Activities in the year

Management of Risk

The Trustees have identified that the main risks to the Charity are:

- Difficulties in controlling expenditure due to geographical separation- Periods of recession and economic downturn
- Potential misappropriation of assets
- The continuing health emergency has led to cancellation of trips to Uganda in 2021, it is uncertain when trips will resume. We will not be receiving any donations from Amigos Worldwide Ventures Limited until trips resume.

We have not been able to travel to Uganda, UK management and Trustees have been in regular contact with our Ugandan partners through video conferencing.

The charity has continued to monitor activities to safeguard the health of its people and maintain operational activities. We continue to actively review our income and expenditure forecasts, in order to protect the charity.

The Trustees monitor the risks with contact and communication with the managers and responsible individuals in Uganda.

Amigos Worldwide

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2020


Events after the end of the reporting period

Particulars of events after the reporting date are detailed in note 29 to the financial statements.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 20/09/21 and signed on behalf of the board of trustees by:



Mr B Campbell-Colquhoun
Trustee

Amigos Worldwide

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Amigos Worldwide

Year ended 31 December 2020

I report to the trustees on my examination of the financial statements of Amigos Worldwide ('the charity') for the year ended 31 December 2020.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Amigos Worldwide

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Amigos Worldwide *(continued)*

Year ended 31 December 2020

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Catherine Williams ACA DChA
Independent Examiner
Thomas Westcott Chartered Accountants
47 Boutport Street
Barnstaple
Devon
EX31 1SQ

23rd September 2021

Amigos Worldwide

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 December 2020

		Unrestricted funds £	2020 Restricted funds £	Total funds £	2019 Total funds £
	Note				
Income and endowments					
Donations and legacies	5	147,279	214,506	361,785	403,837
Other trading activities	6	4,720	–	4,720	795
Investment income	7	1,218	–	1,218	1,555
Total income		<u>153,217</u>	<u>214,506</u>	<u>367,723</u>	<u>406,187</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	8	1,227	–	1,227	230
Costs of other trading activities	9	1,011	–	1,011	1,031
Expenditure on charitable activities	10,11	139,665	241,100	380,765	476,953
Total expenditure		<u>141,903</u>	<u>241,100</u>	<u>383,003</u>	<u>478,214</u>
Net expenditure		<u>11,314</u>	<u>(26,594)</u>	<u>(15,280)</u>	<u>(72,027)</u>
Transfers between funds		(46,784)	46,784	–	–
Net movement in funds		<u>(35,470)</u>	<u>20,190</u>	<u>(15,280)</u>	<u>(72,027)</u>
Reconciliation of funds					
Total funds brought forward		243,282	70,727	314,009	386,036
Total funds carried forward		<u>207,812</u>	<u>90,917</u>	<u>298,729</u>	<u>314,009</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 17 to 29 form part of these financial statements.

Amigos Worldwide
Company Limited by Guarantee
Statement of Financial Position

31 December 2020

	Note	2020 £	£	2019 £
Fixed assets				
Tangible fixed assets	20		1,362	1,668
Investments	21		100	100
			<u>1,462</u>	<u>1,768</u>
Current assets				
Stocks	23	2,168		—
Debtors	24	32,048		24,226
Cash at bank and in hand		267,487		292,982
		<u>301,703</u>		<u>317,208</u>
Creditors: amounts falling due within one year	25	4,436		4,967
Net current assets			<u>297,267</u>	<u>312,241</u>
Total assets less current liabilities			<u>298,729</u>	<u>314,009</u>
Net assets			<u>298,729</u>	<u>314,009</u>
Funds of the charity				
Restricted funds			90,917	70,727
Unrestricted funds			207,812	243,282
Total charity funds	26		<u>298,729</u>	<u>314,009</u>

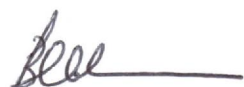
For the year ending 31 December 2020 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 20/09/24, and are signed on behalf of the board by:



Mr B Campbell-Colquhoun
Trustee

Charity registration number: 1119450 Company registration number: 6122350

The notes on pages 17 to 29 form part of these financial statements.

Amigos Worldwide
Company Limited by Guarantee
Notes to the Financial Statements
Year ended 31 December 2020

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 3 Boutport Street, Mermaid Walk, Barnstaple, Devon, EX31 1RH.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention. The financial statements are prepared in sterling which is the functional currency of the charity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a small entity as defined in FRS 102 SORP and as a result has taken the exemption from preparing a cashflow statement.

Consolidation

The charity is not required to prepare consolidated accounts in accordance with the Charities Act 2011, and has taken advantage of the option not to prepare consolidated financial statements contained in Section 398 of the Companies Act 2006 on the basis that the charity and its subsidiary undertakings comprise a small group.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the purposes of the charity.

Designated funds are unrestricted funds earmarked by the trustees for specific purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

Amigos Worldwide

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

3. Accounting policies *(continued)*

Incoming resources

All income is included in the statement of financial activities when the charity is entitled to the income, any performance related conditions attached have been met or are fully within the control of the charity, the income is considered probable and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Donations and legacies are received by way of donations, grants and gifts and are included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity, being the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market. The value of services provided by volunteers has not been included.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

Investment income is included when receivable.

Income from charitable trading activity is accounted for when earned.

Legacies are included when the charity is advised by the personal representative of an estate that payment will be made or property transferred and the amount involved can be quantified.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

Costs of raising funds comprise the costs associated with attracting donations, grants and legacies and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Amigos Worldwide
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 December 2020

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures, Fittings & Equipment - 4 years straight line

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

Amigos Worldwide

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

4. Limited by guarantee

Amigos Worldwide is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Donations			
General donations	115,129	–	115,129
Gifts			
Gift aid recoverable	13,074	20,555	33,629
Grants			
Grants receivable	19,076	52,541	71,617
Bees	–	70	70
Solar lights christmas appeal	–	2,113	2,113
Sponsorship			
Child sponsorship	–	55,338	55,338
Kira Teacher/Student sponsorship	–	30,835	30,835
KiRU	–	221	221
Child gifts	–	8,924	8,924
Boreholes/water projects	–	16,379	16,379
Community Sponsorship	–	27,530	27,530
	<u>147,279</u>	<u>214,506</u>	<u>361,785</u>

Amigos Worldwide
Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 December 2020

5. Donations and legacies (continued)

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Donations			
General donations	129,894	—	129,894
Gifts			
Gift aid recoverable	11,884	25,812	37,696
Grants			
Grants receivable	10,400	62,503	72,903
Bees	—	316	316
Solar lights christmas appeal	—	18,177	18,177
Sponsorship			
Child sponsorship	—	60,905	60,905
Kira Teacher/Student sponsorship	—	36,569	36,569
KiRU	—	34	34
Child gifts	—	8,575	8,575
Boreholes/water projects	—	19,061	19,061
Community Sponsorship	—	19,707	19,707
	<u>152,178</u>	<u>251,659</u>	<u>403,837</u>

6. Other trading activities

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Miscellaneous income	3,680	3,680	353	353
SaltRock clothing	40	40	442	442
Other income rent	1,000	1,000	—	—
	<u>4,720</u>	<u>4,720</u>	<u>795</u>	<u>795</u>

7. Investment income

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Bank interest receivable	<u>1,218</u>	<u>1,218</u>	<u>1,555</u>	<u>1,555</u>

8. Costs of raising donations and legacies

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Cost of events	558	558	230	230
Shop costs	669	669	—	—
	<u>1,227</u>	<u>1,227</u>	<u>230</u>	<u>230</u>

Amigos Worldwide

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

9. Costs of other trading activities

	Unrestricted Funds	Total Funds 2020	Unrestricted Funds	Total Funds 2019
	£	£	£	£
Fundraising events	<u>1,011</u>	<u>1,011</u>	<u>1,031</u>	<u>1,031</u>

10. Expenditure on charitable activities by fund type

	Unrestricted Funds	Restricted Funds	Total Funds 2020
	£	£	£
Grants	102,767	191,732	294,499
Project costs	—	49,368	49,368
Support costs	<u>36,898</u>	<u>—</u>	<u>36,898</u>
	<u>139,665</u>	<u>241,100</u>	<u>380,765</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2019
	£	£	£
Grants	116,741	262,417	379,158
Project costs	—	44,349	44,349
Support costs	<u>53,446</u>	<u>—</u>	<u>53,446</u>
	<u>170,187</u>	<u>306,766</u>	<u>476,953</u>

11. Expenditure on charitable activities by activity type

	Activities undertaken directly	Grant funding of activities	Support costs	Total funds 2020	Total fund 2019
	£	£	£	£	£
Grants	—	294,499	—	294,499	379,158
Project costs	49,368	—	—	49,368	44,349
Support costs	<u>—</u>	<u>—</u>	<u>36,898</u>	<u>36,898</u>	<u>53,446</u>
	<u>49,368</u>	<u>294,499</u>	<u>36,898</u>	<u>380,765</u>	<u>476,953</u>

Amigos Worldwide
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 December 2020

12. Analysis of support costs

	Support costs	Total 2020	Total 2019
	£	£	£
Staff costs	18,440	18,440	30,902
Premises	3,750	3,750	3,750
Communications and IT	5,143	5,143	5,254
Depreciation	782	782	1,226
Finance costs	1,665	1,665	1,635
Insurance	1,098	1,098	882
Accountancy fees	1,122	1,122	1,110
Independent examiner's fees	1,122	1,122	1,110
Office costs	3,291	3,291	3,193
Staff training	450	450	420
Legal and professional	35	35	2,722
UK Travel Costs	—	—	1,242
	<u>36,898</u>	<u>36,898</u>	<u>53,446</u>

13. Analysis of grants

	2020	2019
	£	£
Grants to institutions		
Amigos Uganda	294,499	379,158
Total grants	<u>294,499</u>	<u>379,158</u>

14. Net expenditure

Net expenditure is stated after charging/(crediting):

	2020	2019
	£	£
Depreciation of tangible fixed assets	<u>782</u>	<u>1,226</u>

15. Independent examination fees

	2020	2019
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	1,122	1,110
Other financial services	1,122	1,110
	<u>2,244</u>	<u>2,220</u>

Amigos Worldwide

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

16. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2020	2019
	£	£
Wages and salaries	<u>60,636</u>	<u>68,317</u>

The average head count of employees during the year was 5 (2019: 5). The average number of full-time equivalent employees during the year is analysed as follows:

	2020	2019
	No.	No.
Management and administration - UK	<u>3</u>	<u>3</u>

No employee received employee benefits of more than £60,000 during the year (2019: Nil).

17. Trustee remuneration and expenses

Trustee Philip Pugsley, who is also an employee as notified to the Charity Commission, received a salary of £17,288 during the year (2019- £24,512) and reimbursed travel expenses amounting to £Nil (2019 - £1,025).

Trustee Rachel Lewis, who is also an employee as notified to the Charity Commission, received a salary of £Nil (2019 - £14,500).

18. Transfers between funds

During the year ended 31 December 2020 restricted expenditure exceeded the restricted funds generated for the KiRU fund and Kira student and teacher sponsorship fund. These deficits were made up by way of transfer from unrestricted funds.

19. Taxation

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.

20. Tangible fixed assets

	Fixtures and fittings £	Total £
Cost		
At 1 January 2020	13,454	13,454
Additions	<u>476</u>	<u>476</u>
At 31 December 2020	<u>13,930</u>	<u>13,930</u>
Depreciation		
At 1 January 2020	11,786	11,786
Charge for the year	<u>782</u>	<u>782</u>
At 31 December 2020	<u>12,568</u>	<u>12,568</u>
Carrying amount		
At 31 December 2020	<u>1,362</u>	<u>1,362</u>
At 31 December 2019	<u>1,668</u>	<u>1,668</u>

Amigos Worldwide
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 December 2020

21. Investments

	Shares in group undertakings £
Cost or valuation	
At 1 January 2020 and 31 December 2020	100
Impairment	
At 1 January 2020 and 31 December 2020	—
Carrying amount	
At 31 December 2020	100
At 31 December 2019	100

All investments shown above are held at valuation.

22. Investment entities

The above investment relates to 100% of the share capital of its subsidiary company Amigos Worldwide Ventures Limited, which is incorporated in England and Wales. The registered office for Amigos Worldwide Ventures Limited is 3 Boutport Street, Barnstaple, Devon, England, EX31 1RH. As at 31 December 2020 the capital and reserves of the company stood at £100 (2019: £100). The profit/(loss) for the period ending 31 December 2020 was £Nil (2019: £Nil).

23. Stocks

	2020 £	2019 £
Finished goods and goods for resale	2,168	—

24. Debtors

	2020 £	2019 £
Other debtors	32,048	24,226

25. Creditors: amounts falling due within one year

	2020 £	2019 £
Accruals and deferred income	4,436	4,967

Amigos Worldwide

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

26. Analysis of charitable funds

Unrestricted funds

	At 1 January 2020	Income	Expenditure	Transfers	At 31 December 2020
	£	£	£	£	£
General Fund	55,697	153,217	(91,121)	(77,343)	40,450
Running costs	141,000	—	—	—	141,000
Project development	44,917	—	(50,000)	30,083	25,000
Fixed assets	1,668	—	(782)	476	1,362
	<u>243,282</u>	<u>153,217</u>	<u>(141,903)</u>	<u>(46,784)</u>	<u>207,812</u>

	At 1 January 2019	Income	Expenditure	Transfers	At 31 December 2019
	£	£	£	£	£
General Fund	69,074	154,528	(105,139)	(62,766)	55,697
Running costs	141,000	—	—	—	141,000
Project development	10,000	—	(5,083)	40,000	44,917
Fixed assets	2,894	—	(1,226)	—	1,668
Uganda Fund	60,000	—	(60,000)	—	—
	<u>282,968</u>	<u>154,528</u>	<u>(171,448)</u>	<u>(22,766)</u>	<u>243,282</u>

General Funds

General funds are donations and other incoming resources receivable or generated for the objects of the charity without further specific purpose and which the charity may use for its purpose at its discretion.

Running Costs

Funds designated to protect the charity's beneficiaries from unexpected falls in income or unexpected expenditure equating to six months budgeted running costs.

Project Development

A project development fund used to support new projects.

Fixed Assets

Fixed assets which cannot be used to fund expenditure without being sold.

Uganda Fund

The Trustees have made a grant of the £60,000 held in this fund to Amigos Uganda, which has been used to set up an endowment fund to provide income.

Amigos Worldwide
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 December 2020

26. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 January 2020 £	Income £	Expenditure £	Transfers £	At 31 December 2020 £
Child sponsorship and gifts	9,614	75,845	(64,341)	–	21,118
Community sponsorship Kira Student and Teacher sponsorship	–	34,934	(20,305)	(14,629)	–
KiRU	10,500	33,482	(83,347)	51,865	12,500
Boreholes	–	19,039	(33,670)	14,631	–
Bees	42,532	24,037	(34,522)	–	32,047
Menstrual Health Management	78	95	–	–	173
Bikes	–	21,901	(4,915)	(5,083)	11,903
Solar	2,894	–	–	–	2,894
	5,109	5,173	–	–	10,282
	<u>70,727</u>	<u>214,506</u>	<u>(241,100)</u>	<u>46,784</u>	<u>90,917</u>

	At 1 January 2019 £	Income £	Expenditure £	Transfers £	At 31 December 2019 £
Child sponsorship and gifts	22,623	85,147	(98,156)	–	9,614
Community sponsorship Kira Student and Teacher sponsorship	–	22,941	(2,905)	(20,036)	–
KiRU	12,500	50,437	(67,231)	14,794	10,500
Boreholes	–	13,034	(41,042)	28,008	–
Bees	43,272	59,282	(60,022)	–	42,532
Bikes	10,348	395	(10,665)	–	78
Solar	14,325	25	(11,456)	–	2,894
	–	20,398	(15,289)	–	5,109
	<u>103,068</u>	<u>251,659</u>	<u>(306,766)</u>	<u>22,766</u>	<u>70,727</u>

Amigos Worldwide

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

Purpose of restricted funds

Child sponsorship funds are used to enable children in Uganda to be supported through education

Community Sponsorship funds are used to ensure children attend school we work with whole families, providing guardians with the farming and business skills needed to support the children in their care, as well as distributing uniforms and academic materials to ensure the poorest children gain an education.

Kira Student and Teacher Sponsorship funds are used to support the training of young people at Kira Farm Development Centre.

KiRU funds are used to train rural farming groups.

Boreholes/water project funds are used to provide access to clean water.

Bees funds are used to provide hives and training in beekeeping.

Menstrual Health Management funds are used to help to remove stigma around menstruation and improve school attendance.

Bikes funds are used to provide bicycles amongst our farming groups and fund a bikes mechanics curriculum at Kira Farm.

Solar funds are used to provide solar power packs amongst our farming groups.

27. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Tangible fixed assets	1,362	—	1,362
Investments	100	—	100
Current assets	210,786	90,917	301,703
Creditors less than 1 year	(4,436)	—	(4,436)
Net assets	207,812	90,917	298,729

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Tangible fixed assets	1,669	—	1,669
Investments	100	—	100
Current assets	246,480	70,727	317,207
Creditors less than 1 year	(4,967)	—	(4,967)
Net assets	243,282	70,727	314,009

Amigos Worldwide
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 December 2020

28. Operating lease commitments

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2020	2019
	£	£
Later than 1 year and not later than 5 years	<u>625</u>	<u>4,375</u>

29. Post balance sheet events

At the date of preparation of the financial statements, the instability factor relating to the Covid health emergency should not be underestimated. There have been no adjusting events identified whilst preparing the accounts.

The charity has reviewed this scenario and evaluated the management actions to mitigate the operational impact. The charity has adopted initiatives to safeguard the health of its people and actions aimed at maintaining operational activity. The repercussions on any adjustments to the financial statements are currently not determinable in light of the volatility of the scenario and the continuous evolution of the market, these will be reflected in the 2021 results.

30. Related parties

During the year ended 31 December 2020 the charity benefited from an interest free loan from its subsidiary company. The amount owed to the subsidiary at the year end was £14,347 (2019: £45,377).

The subsidiary company distributed their profit for the year totalling £14,406 (2019: £45,377) to Amigos Worldwide. This profit will be paid to Amigos Worldwide within 9 months of the year end