

Charity Number: 1119430

**North Cheshire Jewish Nursery Education Trust**  
**Annual Report and Unaudited Financial Statements**  
**for the financial year ended 31 August 2024**

# North Cheshire Jewish Nursery Education Trust

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# North Cheshire Jewish Nursery Education Trust

## REFERENCE AND ADMINISTRATIVE INFORMATION

### Trustees

Ginnette Esterkin (Resigned 9 April 2024)  
Simone Shammah (Resigned 9 April 2024)  
Steph Cohen (Resigned 9 April 2024)  
Sasha Hawkes (Resigned 9 April 2024)  
Victoria Dale  
Sara Crane  
Jessica Saknaee-Fox (Appointed 1 April 2024)  
Jeremy Bolchover (Appointed 1 May 2024)  
Penelope Toubkin (Appointed 2 April 2025)

### Charity Number in England and Wales

1119430

### Principal Address

St Ann's Road North  
Heald Green  
Cheadle  
SK8 4RZ

### Independent Examiner

Steven Nixon BSc (Hons) FCCA  
Langers MN Ltd  
Chartered Certified Accountants and Registered  
Auditors  
8-10 Gatley Road  
Cheadle  
Cheshire  
SK8 1PY

### Principal Bankers

Lloyds TSB  
223 Finney Lane  
Heald Green  
Cheadle  
SK8 3PY

Nationwide Building Society  
Kings Park Road  
Moulton Park  
Northampton  
NN3 6NW

# **North Cheshire Jewish Nursery Education Trust**

## **TRUSTEES' REPORT**

for the financial year ended 31 August 2024

The trustees present their Trustees' Report and the unaudited financial statements for the financial year ended 31 August 2024.

The financial statements are prepared in accordance with the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Trustees' Report contains the information required to be provided in the Trustees' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The trustees of the charity are also charity trustees for the purpose of charity law and under the charity's constitution are known as members of the board of trustees.

In this report the trustees of North Cheshire Jewish Nursery Education Trust present a summary of its purpose, governance, activities, achievements and finances for the financial year 31 August 2024.

The charity is a registered charity and although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland FRS 102, the organisation has implemented its recommendations where relevant in these financial statements.

### **Mission, Objectives and Strategy**

#### **Objectives**

The Trust's objects, as laid out in the Trust Deed, are;

- i) to provide education in an orthodox Jewish environment to children under statutory school age.
- ii) within an orthodox Jewish environment to provide necessary facilities for the daily care, recreation and education of children during out of school hours and school holidays with the object of improving their conditions of life.
- iii) to advance the education and training of parents in the provision of childcare.

### **Structure, Governance and Management**

#### **Structure**

The charity is constituted as an unincorporated charity, established by Trust Deed. The governing document of the charity is the Trust Deed, dated 20 November 2006, establishing the charity.

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

#### **Governance**

The Trustees meet formally twice yearly to discuss issues arising from the administration of the Trust. Decisions about the running of the Nursery are made by the Nursery Management Committee who meet on a regular basis and report back to the Trustees.

#### **The methods used to recruit and appoint new charity trustees.**

The trustees of the Trust were appointed by the trust deed from within the governing body of the School with a proven record of commitment to education, and in particular Jewish education. Future appointments are by the trustees. All Trustees serve for a period of 3 years, with the exception of the first trustees who have been appointed for terms of 3, 4 and 5 years, and are eligible for re-election. The trustees have the appropriate knowledge of how a charity created for educational purposes should operate. Nevertheless, consideration is currently being given to the most appropriate form of training for trustees.

# North Cheshire Jewish Nursery Education Trust

## TRUSTEES' REPORT

for the financial year ended 31 August 2024

### Review of Activities, Achievements and Performance

The Nursery run by the Trust opened in September 2006. It initially opened in Yeshurun Synagogue in Cheadle and moved to the building leased for the NCJN Property Trust in October 2006.

Charitable status was awarded on 31st May 2007.

The Nursery employs a nursery manager together with a number of full-time and part-time teachers and nursery nurses to satisfy staffing demands in accordance with government regulations. Day-to-day decisions are made by the nursery manager although policy and planning decisions are made by the management committee.

The nursery has a commitment to safeguarding. A data protection policy is in place.

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

The main achievements and performance of the charity during the year.

The results for the financial year and additional notes show income and expenditure in greater detail.

The Nursery had an Ofsted inspection this year and was rated as a "good" Nursery. Recommendations made by Ofsted have been reviewed and put in place.

We have supported children with SEN and have taken on several social services cases.

Pupil numbers remain low. There is a trend for many young families following the Jewish faith to move out of the area which means there is a decreasing demographic of children wanting a place at a Jewish nursery. The trustees are looking at ways to attract children outside the Jewish faith to increase the numbers.

### Financial Review

Incoming resources totalled £361,067, the major part being nursery fees which, including grants, totalled £318,616. Total resources expended amounted to £352,398. Therefore the result for the period was a surplus of £8,669.

Net assets at 31 August 2024 amounted to £203,955.

The trustees consider the financial performance by the charity during the year to have been satisfactory.

### Results

At the end of the financial year the charity has assets of £228,415 (2023 - £219,854) and liabilities of £24,460 (2023 - £24,568). The net assets of the charity have increased by £8,669.

### Reserves Position and Policy

The view of the trustees is that sufficient cash reserves should be accumulated to allow for future repairs and refurbishment of the building and renewal of resources.

### Principal Risks and Uncertainties

The main risk facing the Trust is that revenue it receives from pupils should be insufficient to cover future rental obligations. The Trust has increased fees and seeks to increase pupil numbers in order to ensure sufficient funds are raised.

### Compliance with Sector-Wide Legislation and Standards

The charity engages pro-actively with legislation, standards and codes which are developed for the sector. North Cheshire Jewish Nursery Education Trust subscribes to and is compliant with the following:

- The Charities SORP (FRS 102)

Approved by the Board of Trustees on 26/06/2025 and signed on its behalf by:



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Jeremy Bolchover  
Trustee

# North Cheshire Jewish Nursery Education Trust

## STATEMENT OF TRUSTEES' RESPONSIBILITIES

for the financial year ended 31 August 2024

The trustees are responsible for preparing the financial statements in accordance with applicable law and regulations.

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the assets, liabilities and financial position of the charity as at the financial year end date and of the surplus or deficit of the charity and otherwise comply with the Charities Act 2011.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees confirm that they have complied with the above requirements in preparing the financial statements.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees on 26/06/2025 and signed on its behalf by:



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Jeremy Bolchover  
Trustee

# North Cheshire Jewish Nursery Education Trust

## INDEPENDENT EXAMINER'S REPORT TO THE BOARD OF TRUSTEES OF NORTH CHESHIRE JEWISH NURSERY EDUCATION TRUST

I have examined the financial statements of the charity for the financial year ended 31 August 2024, which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

This report is made solely to the charity's members, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might compile the financial statements that I have been engaged to compile, report to the Board of Trustees that I have done so, and state those matters that I have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's members, as a body, for my work, or for this report.

### Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011. The charity's trustees consider that an audit is not required for this financial year under Section 145 of the Charities Act 2011 and that an independent examination is required.

It is my responsibility to:

- examine the financial statements under section 145 of the Act;
- follow the procedures laid down by the general Directions given by the Charity Commission under section 145(5) of the Charities Act 2011; and
- state whether particular matters have come to my attention.

### Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

### Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

In connection with my examination, no matter has come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act 2011
- the financial statements do not accord with those accounting records
- the financial statements do not comply with the accounting requirements of the Charities Act
- the financial statements have not been prepared in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)
- there is further information needed for a proper understanding of the accounts to be reached.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



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**Steven Nixon BSc (Hons) FCCA**  
**LANGERS MN LTD**

Chartered Certified Accountants and Registered Auditors  
8-10 Gatley Road  
Cheadle  
Cheshire  
SK8 1PY

Date: 27 June 2025  
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# North Cheshire Jewish Nursery Education Trust

## STATEMENT OF FINANCIAL ACTIVITIES

for the financial year ended 31 August 2024

	Notes	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £
<b>Income</b>							
Donations and legacies	3.1	30,287	9,550	39,837	30,190	7,399	37,589
Charitable activities							
Nursery	3.2	318,616	-	318,616	259,689	-	259,689
Investments	3.3	2,569	-	2,569	1,215	-	1,215
Other income	3.4	45	-	45	99	-	99
<b>Total income</b>		<b>351,517</b>	<b>9,550</b>	<b>361,067</b>	<b>291,193</b>	<b>7,399</b>	<b>298,592</b>
<b>Expenditure</b>							
Charitable activities	4.1	342,848	9,550	352,398	321,163	7,399	328,562
<b>Net income/(expenditure)</b>		<b>8,669</b>	<b>-</b>	<b>8,669</b>	<b>(29,970)</b>	<b>-</b>	<b>(29,970)</b>
Transfers between funds		-	-	-	-	-	-
<b>Net movement in funds for the financial year</b>		<b>8,669</b>	<b>-</b>	<b>8,669</b>	<b>(29,970)</b>	<b>-</b>	<b>(29,970)</b>
<b>Reconciliation of funds:</b>							
Total funds beginning of the year	15	195,286	-	195,286	225,256	-	225,256
<b>Total funds at the end of the year</b>		<b>203,955</b>	<b>-</b>	<b>203,955</b>	<b>195,286</b>	<b>-</b>	<b>195,286</b>

The Statement of Financial Activities includes all gains and losses recognised in the financial year.  
All income and expenditure relate to continuing activities.



# North Cheshire Jewish Nursery Education Trust

## BALANCE SHEET

as at 31 August 2024

		2024	2023
	Notes	£	£
<b>Fixed Assets</b>			
Tangible assets	9	6,165	7,192
<b>Current Assets</b>			
Debtors	10	18,532	18,619
Cash at bank and in hand		203,718	194,043
		222,250	212,662
<b>Creditors: Amounts falling due within one year</b>	11	(24,460)	(24,568)
<b>Net Current Assets</b>		197,790	188,094
<b>Total Assets less Current Liabilities</b>		203,955	195,286
<b>Funds</b>			
General fund (unrestricted)		203,955	195,286
<b>Total funds</b>	15	203,955	195,286

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the Board of Trustees and authorised for issue on 26/06/2025 and signed on its behalf by

*JB Bolchover*

Jeremy Bolchover  
Trustee

# North Cheshire Jewish Nursery Education Trust

## NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 August 2024

### 1. GENERAL INFORMATION

North Cheshire Jewish Nursery Education Trust is a charity incorporated in England. The registered office of the charity is St Ann's Road North, Heald Green, Cheadle, SK8 4RZ, UK which is also the principal place of business of the charity. The financial statements have been presented in Pound (£) which is also the functional currency of the charity.

### 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

#### **Basis of preparation**

The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

As permitted by the Companies Act 2006, the charity has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

The Charity is public benefit entity.

#### **Statement of compliance**

The financial statements of the charity for the financial year ended 31 August 2024 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

#### **Fund accounting**

The following are the categories of funds maintained:

#### **Restricted funds**

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal or as implied by law.

#### **Unrestricted funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

#### **Income**

Income is recognised by inclusion in the Statement of Financial Activities only when the charity is legally entitled to the income, performance conditions attached to the item(s) of income have been met, the amounts involved can be measured with sufficient reliability and it is probable that the income will be received by the charity.

#### **Income from charitable activities**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Nursery fees are recognised in full in the statement of financial activities in the year in which they are receivable.

Grants are recognised in full in the statement of financial activities in the year in which they are receivable.

#### **Investments**

Income from investments is included in the year in which it is receivable.

# North Cheshire Jewish Nursery Education Trust

## NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 August 2024

### Expenditure

Expenditure is analysed between costs of charitable activities and raising funds. The costs of each activity are separately accumulated and disclosed, and analysed according to their major components. Expenditure is recognised when a legal or constructive obligation exists as a result of a past event, a transfer of economic benefits is required in settlement and the amount of the obligation can be reliably measured. Support costs are those functions that assist the work of the charity but cannot be attributed to one activity. Such costs are allocated to activities in proportion to staff time spent or other suitable measure for each activity.

### Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Long leasehold property - Straight line over life of lease

### Debtors

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the charity from government agencies and other co-funders, but not yet received at financial year end, is included in debtors.

### Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

### Taxation

No current or deferred taxation arises as the charity has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

### Pensions

The charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charity. Annual contributions payable to the charity's pension scheme are charged to the profit and loss account in the period to which they relate

<b>3.</b>	<b>INCOME</b>				
<b>3.1</b>	<b>DONATIONS AND LEGACIES</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>2024</b>	<b>2023</b>
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
	Small donations individually less than £1000	287	-	287	190
	North Cheshire Jewish Nursery Property Trust	30,000	-	30,000	30,000
	Community Security Trust	-	8,253	8,253	7,399
	SEN Grant	-	1,297	1,297	-
		<b>30,287</b>	<b>9,550</b>	<b>39,837</b>	<b>37,589</b>
	Prior year restricted income; Community Security Trust £7,399.				
<b>3.2</b>	<b>CHARITABLE ACTIVITIES</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>2024</b>	<b>2023</b>
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
	<b>Nursery:</b>				
	Nursery fees	255,528	-	255,528	212,040
	Assisted places discount	(644)	-	(644)	(2,107)
	Stockport MBC	63,732	-	63,732	49,756
		<b>318,616</b>	<b>-</b>	<b>318,616</b>	<b>259,689</b>

**North Cheshire Jewish Nursery Education Trust**  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the financial year ended 31 August 2024

<b>3.3 INVESTMENTS</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Bank interest	<b>2,569</b>	<b>-</b>	<b>2,569</b>	1,215

<b>3.4 OTHER INCOME</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Recycling	<b>45</b>	<b>-</b>	<b>45</b>	99

<b>4. EXPENDITURE</b>				<b>2024</b>	<b>2023</b>
<b>4.1 CHARITABLE ACTIVITIES</b>	<b>Direct Costs</b>	<b>Other Costs</b>	<b>Support Costs</b>	<b>£</b>	<b>£</b>
	<b>£</b>	<b>£</b>	<b>£</b>		
Food	11,376	-	-	11,376	11,746
Cleaning and hygiene	15,474	-	-	15,474	15,944
Nursery equipment	6,689	-	-	6,689	3,328
Gross wages and salaries - charitable trading activities	225,767	-	-	225,767	211,616
Employers' NI - charitable trading activities	11,586	-	-	11,586	10,098
Defined contribution pension costs - charitable trading activities	2,538	-	-	2,538	2,473
Staff costs other	3,271	-	-	3,271	1,469
Rent	-	-	30,000	30,000	30,000
Rates and water	-	-	2,828	2,828	2,729
Light heat and power	-	-	7,324	7,324	6,463
Premises repairs, renewals and maintenance	-	-	3,938	3,938	3,478
Security	-	-	10,871	10,871	9,172
Insurance	-	-	5,614	5,614	5,188
Telephone	-	-	889	889	1,011
Photocopying	-	-	3,590	3,590	3,350
Registrations	-	-	429	429	425
Software	-	-	1,521	1,521	1,517
Charity donations	-	-	80	80	105
Accountancy fees other than examination or audit fees	-	-	2,729	2,729	2,546
Consultancy fees	-	-	1,530	1,530	1,464
Pension fees	-	-	1,123	1,123	1,118
Bank charges	-	-	32	32	32
HMRC Interest	-	-	156	156	319
Depreciation & Amortisation in total for the period	-	-	1,027	1,027	1,027
Governance Costs (Note 4.2)	-	-	2,016	2,016	1,944
	<b>276,701</b>	<b>-</b>	<b>75,697</b>	<b>352,398</b>	<b>328,562</b>

Restricted expenditure; Gross wages and salaries - charitable trading activities £1,297 (2023 £0); Security £8,253 (2023 £7,399).

<b>4.2 GOVERNANCE COSTS</b>	<b>Direct Costs</b>	<b>Other Costs</b>	<b>Support Costs</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Independent Examiner's fees	-	-	2,016	2,016	1,944

**North Cheshire Jewish Nursery Education Trust**  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the financial year ended 31 August 2024

<b>4.3</b>	<b>SUPPORT COSTS</b>	<b>Charitable Activities £</b>	<b>Governance Costs £</b>	<b>2024 £</b>	<b>2023 £</b>
	Support	<b>73,681</b>	<b>2,016</b>	<b>75,697</b>	71,828
<b>5.</b>	<b>NET INCOME</b>			<b>2024 £</b>	<b>2023 £</b>
	<b>Net Income is stated after charging/(crediting):</b>				
	Depreciation of tangible assets			<b>1,027</b>	1,027
	Independent Examiner's remuneration:				
	- independent examination services			<b>2,016</b>	1,944
	- other non-independent examination services			<b>2,729</b>	2,546
<b>6.</b>	<b>INVESTMENT AND OTHER INCOME</b>			<b>2024 £</b>	<b>2023 £</b>
	Sundry income			<b>45</b>	99
	Bank interest			<b>2,569</b>	1,215
				<b>2,614</b>	1,314
<b>7.</b>	<b>INTEREST PAYABLE AND SIMILAR CHARGES</b>			<b>2024 £</b>	<b>2023 £</b>
	HMRC interest			<b>156</b>	319
<b>8.</b>	<b>EMPLOYEES AND REMUNERATION</b>				
	<b>Number of employees</b>			<b>2024 Number</b>	<b>2023 Number</b>
	The average number of persons employed (including executive trustees) during the financial year was as follows:				
	Nursery			<b>14</b>	15
	The staff costs comprise:			<b>2024 £</b>	<b>2023 £</b>
	Wages and salaries			<b>225,767</b>	211,616
	Social security costs			<b>11,586</b>	10,098
	Pension costs			<b>2,538</b>	2,473
				<b>239,891</b>	224,187

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

**North Cheshire Jewish Nursery Education Trust**  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the financial year ended 31 August 2024

**9. TANGIBLE FIXED ASSETS**

	Long leasehold property £	Total £
<b>Cost</b>		
At 31 August 2024	21,574	21,574
<b>Depreciation</b>		
At 1 September 2023	14,382	14,382
Charge for the financial year	1,027	1,027
At 31 August 2024	15,409	15,409
<b>Net book value</b>		
At 31 August 2024	<b>6,165</b>	<b>6,165</b>
At 31 August 2023	7,192	7,192

**10. DEBTORS**

	2024 £	2023 £
Trade debtors	5,550	5,431
Other debtors	5,327	5,594
Prepayments and accrued income	7,655	7,594
	<b>18,532</b>	18,619

**11. CREDITORS**

<b>Amounts falling due within one year</b>	2024 £	2023 £
Bank overdrafts	3,086	418
Trade creditors	4,172	10,430
Taxation and social security costs (Note 12)	7,424	5,620
Other creditors	46	46
Accruals and deferred income:		
Pension accrual	553	479
Other accruals	9,179	7,575
	<b>24,460</b>	24,568

**12. TAXATION AND SOCIAL SECURITY**

	2024 £	2023 £
<b>Creditors:</b>		
PAYE / NI	7,424	5,620

**13. PENSION COSTS - DEFINED CONTRIBUTION**

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. Pension costs amounted to £2,538 (2023 - £2,473).

**North Cheshire Jewish Nursery Education Trust**  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the financial year ended 31 August 2024

**14. RESERVES**

	2024 £	2023 £
At the beginning of the year	195,286	225,256
Surplus/(Deficit) for the financial year	8,669	(29,970)
At the end of the year	<u>203,955</u>	<u>195,286</u>

**15. FUNDS**

**15.1 RECONCILIATION OF MOVEMENT IN FUNDS**

	Unrestricted Funds £	Total Funds £
At 1 September 2022	225,256	225,256
Movement during the financial year	(29,970)	(29,970)
At 31 August 2023	195,286	195,286
Movement during the financial year	8,669	8,669
At 31 August 2024	<u>203,955</u>	<u>203,955</u>

**15.2 ANALYSIS OF MOVEMENTS ON FUNDS**

	Balance 1 September 2023 £	Income £	Expenditure £	Transfers between funds £	Balance 31 August 2024 £
SEN and CST Grants	-	9,550	9,550	-	-
<b>Unrestricted funds</b>					
Unrestricted General	195,286	351,517	342,848	-	203,955
<b>Total funds</b>	<u>195,286</u>	<u>361,067</u>	<u>352,398</u>	<u>-</u>	<u>203,955</u>

**Unrestricted and designated funds**

**Unrestricted Revenue Funds**

These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and, subject to charity legislation, are free from all restrictions on their use.

**Restricted funds**

**SEN and CST Grants**

Grants received for specific purposes.

**15.3 ANALYSIS OF NET ASSETS BY FUND**

	Fixed assets - charity use £	Current assets £	Current liabilities £	Total £
Restricted trust funds	-	4,821	(4,821)	-
Unrestricted general funds	6,165	225,336	(21,374)	210,127
	<u>6,165</u>	<u>230,157</u>	<u>(26,195)</u>	<u>210,127</u>

**16. RELATED PARTY TRANSACTIONS**

**North Cheshire Jewish Nursery Property Trust**

During the year £30,000 (2023 £30,000) rent was paid to the Property Trust and £30,000 (2023 £30,000) donation was received from the Property Trust.

**North Cheshire Jewish Nursery Education Trust**  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the financial year ended 31 August 2024

No trustees or persons connected with them received any remuneration or expenses from the charity, or any related entity.

**17. POST-BALANCE SHEET EVENTS**

There have been no significant events affecting the Charity since the financial year-end.

**18. WINDING UP OR DISSOLUTION OF THE CHARITY**

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.