

The Charity Registration Number is :- 1119430

North Cheshire Jewish Nursery Education Trust

Report and Accounts

31 August 2022

North Cheshire Jewish Nursery Education Trust

Report and accounts for the year ended 31 August 2022

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North Cheshire Jewish Nursery Education Trust

Trustees' Annual Report for the year ended 31 August 2022

The Trustees present their Report and Accounts for the year ended 31 August 2022.

Reference and administrative details

The charity name.

The legal name of the charity is:- North Cheshire Jewish Nursery Education Trust

The charity's areas operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1119430

Legal structure of the charity

The charity is constituted as an unincorporated charity, established by Trust Deed. The governing document of the charity is the Trust Deed establishing the charity.

Date of Trust Deed 20 November 2006

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

The trustees are all individuals.

The principal operating address, telephone number, email and web addresses of the charity are:-

North Cheshire Jewish Primary School
St Ann's Road North, Heald Green
Cheadle, SK8 4RZ
Telephone 0161 282 4901
Email Address ncjn@ntlbusiness.com
Web address <http://www.ncjps.org.uk/page/?pid=85>

The Trustees who served during the year ended 31 August 2022 and were in office on the date the report was approved were:-

Ginette Esterkin
Simone Shammah
Steph Cohen - appointed April 2022
Sasha Hawkes - appointed March 2023
Victoria Dale - appointed March 2023
Sara Feddy - appointed March 2023

The following persons served as Trustees during the year ended 31 August 2022 :-

The trustees who served as a trustee in the reporting period, and, if applicable, their dates of appointment or resignation during the year were:-.

Gail Swerling - resigned April 2022

North Cheshire Jewish Nursery Education Trust

Trustees' Annual Report for the year ended 31 August 2022

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

The Trust's objects, as laid out in the Trust Deed, are

- i) to provide education in an orthodox Jewish environment to children under statutory school age.
- ii) within an orthodox Jewish environment to provide necessary facilities for the daily care, recreation and education of children during out of school hours and school holidays with the object of improving their conditions of life.
- iii) to advance the education and training of parents in the provision of childcare.

The main activities undertaken during the year to further the charity's purpose for the public benefit.

The Nursery run by the Trust opened in September 2006. It initially opened in Yeshurun Synagogue in Cheadle and moved to the building leased for the NCJN Property Trust in October 2006.

Charitable status was awarded on 31st May 2007.

The Nursery employs a nursery manager together with a number of full-time and part-time teachers and nursery nurses to satisfy staffing demands in accordance with government regulations. Day-to-day decisions are made by the nursery manager although policy and planning decisions are made by the management committee.

The nursery has a commitment to safeguarding. A data protection policy is in place.

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

The main achievements and performance of the charity during the year.

The Nursery had an Ofsted inspection in August 2018 and was rated as a "good" Nursery. Recommendations made by Ofsted have been followed.

Pupil numbers are continuing to decrease which is causing considerable concern. As a result of Covid more parents are working from home and have decided not to send their children into Nursery as often. Also there is a trend for many young families following the Jewish faith to move out of the area which means there is a decreasing demographic of children wanting a place at a Jewish nursery. The trustees are monitoring the situation and trying to find ways of enticing more children to join the Nursery.

North Cheshire Jewish Nursery Education Trust

Trustees' Annual Report for the year ended 31 August 2022

Structure, governance and management of the charity

The methods used to recruit and appoint new charity trustees.

The trustees of the Trust were appointed by the trust deed from within the governing body of the School with a proven record of commitment to education, and in particular Jewish education. Future appointments are by the trustees. All Trustees serve for a period of 3 years, with the exception of the first trustees who have been appointed for terms of 3, 4 and 5 years, and are eligible for re-election. The trustees have the appropriate knowledge of how a charity created for educational purposes should operate. Nevertheless, consideration is currently being given to the most appropriate form of training for trustees.

The charity's organisational structure.

The Trustees meet formally twice yearly to discuss issues arising from the administration of the Trust. Decisions about the running of the Nursery are made by the Nursery Management Committee who meet on a regular basis and report back to the Trustees.

The personnel to whom day to day management is delegated

The management committee who served during the year under review were:

Simone Shammah
Ginetter Esterkin
Carol Lewis - Nursery Manager
Stephen Abenson - appointed February 2022
Steph Cohen - appointed February 2022
Gail Swerling - resigned February 2022

The charity's relationships with related parties.

The Trust works in cooperation with North Cheshire Jewish Primary School in so far as its aim is to increase the number of children in that school by providing a feeder nursery.

The Trust has entered into a 25 year lease with the North Cheshire Jewish Nursery Property Trust for the property in which the Nursery operates. Rent is £30,000 per annum.

Bankers Lloyds TSB, 223 Finney Lane, Heald Green, Cheadle, Cheshire, SK8 3PY
Nationwide Building Society, Kings Park Road, Moulton Park, Northampton, NN3 6NW

Financial review

The charity's financial position at the end of the year ended 31 August 2022

The financial position of the charity at 31 August 2022 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

| | 2022 | 2021 |
|--|----------------|-----------------|
| | £ | £ |
| Net expenditure | <u>(8,186)</u> | <u>(18,082)</u> |
| Unrestricted Revenue Funds available for the general purposes of the charity | 225,257 | 233,443 |
| Total Funds | <u>225,257</u> | <u>233,443</u> |

North Cheshire Jewish Nursery Education Trust

Trustees' Annual Report for the year ended 31 August 2022

Financial review of the position at the reporting date, 31 August 2022 .

Incoming resources totalled £319,241, the major part being nursery fees which, including grants, totalled £275,528. Total resources expended amounted to £327,427. Therefore the result for the period was a deficit of £8,186.

Net assets at 31 August 2022 amounted to £225,257.

The trustees consider the financial performance by the charity during the year to have been satisfactory.

Policies on reserves.

The view of the trustees is that sufficient cash reserves should be accumulated to allow for future repairs and refurbishment of the building and renewal of resources.

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

The major risks to which the Charity is exposed and reviews and systems to mitigate them.

The main risk facing the Trust is that revenue it receives from pupils should be insufficient to cover future rental obligations. The Trust has increased fees and seeks to increase pupil numbers in order to ensure sufficient funds are raised.

Details of The Auditor

Langer & Co
Chartered Accountant and Statutory Auditor
8-10 Gatley Road
Cheadle
Cheshire
SK8 1PY

Statement as to disclosure of information to auditors

The trustees state that so far as each of the trustees at the time this report was approved are aware:-

- a) There is no relevant audit information (as defined by section 418(3) of the Companies Act 2006) of which the auditors are unaware, and
- b) The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and establish that the auditors are aware of that information.

North Cheshire Jewish Nursery Education Trust

Trustees' Annual Report for the year ended 31 August 2022

Statement of Trustees's Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), .

In particular, charity law requires the Trustees, if they prepare accounts on an accruals basis, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Trustees are required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the auditor in relation to the Trustees' report is limited to examining the report and ensuring that , the report is consistent with the figures disclosed in the financial statements.

28/06/2023

This report was approved by the board of trustees on

G C Esterkin

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Ginette Esterkin
Trustee

Independent auditors' report to the trustees of North Cheshire Jewish Nursery Education Trust

Opinion

We have audited the financial statements of North Cheshire Jewish Nursery Education Trust for the year ended 31 August 2022 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charity's trustees, as a body, in accordance with section 144 of the Charities Act 2011. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 August 2022, and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees Annual Report; or
- proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement set out on page 5, the trustees are responsible for the preparation of financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditors under section 145 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Identifying and assessing potential risks related to irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- Enquiries of management, including obtaining and reviewing supporting documentation, concerning
 - policies and procedures relating to:
 - identifying, evaluating, and complying with laws and regulations and whether they were aware of any instances of non-compliance
 - detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected, or alleged fraud; and
 - the internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations;
 - remuneration policies, key drivers for remuneration and bonus levels; and
- Discussions among the engagement team regarding how and where fraud might occur in the financial statements and any potential indicators of fraud. The engagement team have experience of working with charities and this experience was relevant to the discussion about where fraud risks may arise.

In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory framework that the charity operates in. The key laws and regulations we considered in this context included the UK Charities Act, FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland and Charities SORP(FRS102).

Identifying and assessing potential risks related to irregularities

As a result of performing the above, we did not identify any key audit matters related to the potential risk of fraud or non-compliance with laws and regulations.

In addition to the above, our procedures to respond to risks identified included the following:

Reviewing the financial statement disclosures and testing to supporting documentation to assess

- compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- Enquiring of management concerning actual and potential litigation and claims;
- Performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- Reading minutes of meetings of those charged with governance and reviewing correspondence with relevant authorities including Charity Commission and HMRC ;
- In addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.



28 June 2023

Langer & Co
Chartered Accountant and
Statutory Auditor

8-10 Gatley Road
Cheadle
Cheshire
SK8 1PY

Langer & Co is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006

North Cheshire Jewish Nursery Education Trust - Statement of Financial Activities for the year ended 31 August 2022

Statement of Financial Activities for the year ended 31 August 2022

| | SORP Ref | Current year Unrestricted Funds 2022 £ | Current year Restricted Funds 2022 £ | Current year Total Funds 2022 £ | Prior Year Total Funds 2021 £ |
|--------------------------------------|---------------------|---|---|--|--|
| Income & Endowments from: | | | | | |
| Donations & Legacies | A1 | 36,332 | 6,846 | 43,178 | 61,675 |
| Charitable activities | A2 | 275,528 | - | 275,528 | 245,675 |
| Investments | A4 | 318 | - | 318 | 316 |
| Other | A5 | 217 | - | 217 | 150 |
| Total income | A | 312,395 | 6,846 | 319,241 | 307,816 |
| Expenditure on: | | | | | |
| Charitable activities | B2 | 320,581 | 6,846 | 327,427 | 325,898 |
| Total expenditure | B | 320,581 | 6,846 | 327,427 | 325,898 |
| Net expenditure for the year | | (8,186) | - | (8,186) | (18,082) |
| Net income after transfers | A-B-C | (8,186) | - | (8,186) | (18,082) |
| Net movement in funds | | (8,186) | - | (8,186) | (18,082) |
| Reconciliation of funds:- | E | | | | |
| Total funds brought forward | | 233,443 | - | 233,443 | 251,525 |
| Total funds carried forward | | 225,257 | - | 225,257 | 233,443 |

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All activities derive from continuing operations

The notes attached on pages 12 to 20 form an integral part of these accounts.

North Cheshire Jewish Nursery Education Trust - Statement of Financial Activities for the year ended 31 August 2022

| | SORP Ref | Prior Year Unrestricted Funds 2021 £ | Prior Year Restricted Funds 2021 £ | Prior Year Total Funds 2021 £ |
|---|---------------------|---|---|--|
| Income from: | | | | |
| Donations & Legacies | A1 | 56,078 | 5,597 | 61,675 |
| Charitable activities | A2 | 243,811 | 1,864 | 245,675 |
| Investments | A4 | 316 | - | 316 |
| Other | A5 | 150 | - | 150 |
| Total income | A | 300,355 | 7,461 | 307,816 |
| Expenditure on: | | | | |
| Charitable activities | B2 | 318,437 | 7,461 | 325,898 |
| Total expenditure | B | 318,437 | 7,461 | 325,898 |
| Net expenditure for the year | | (18,082) | - | (18,082) |
| Net income after transfers | | (18,082) | - | (18,082) |
| Net movement in funds | | (18,082) | - | (18,082) |
| Reconciliation of funds:- | E | | | |
| Total funds brought forward | | 251,525 | - | 251,525 |
| Total funds carried forward | | 233,443 | - | 233,443 |
| All activities derive from continuing operations | | | | |

North Cheshire Jewish Nursery Education Trust - Balance Sheet as at 31 August 2022

| | SORP | | 2022 | 2021 |
|---|------|-----|-----------------|-----------------|
| | Note | Ref | £ | £ |
| Fixed assets | | A | | |
| Tangible assets | 10 | A2 | 8,219 | 9,246 |
| Current assets | | B | | |
| Debtors | 11 | B2 | 17,808 | 11,273 |
| Cash at bank and in hand | | B4 | 223,481 | 231,791 |
| Total current assets | | | <u>241,289</u> | <u>243,064</u> |
| Creditors: amounts falling due within one year | 12 | C1 | <u>(24,251)</u> | <u>(18,867)</u> |
| Net current assets | | | 217,038 | 224,197 |
| The total net assets of the charity | | | <u>225,257</u> | <u>233,443</u> |
| The total net assets of the charity are funded by the funds of the charity, as follows:- | | | | |
| Restricted funds | | | | |
| Unrestricted Funds | | | | |
| Unrestricted Revenue Funds | 16 | D3 | 225,257 | 233,443 |
| Total charity funds | | | <u>225,257</u> | <u>233,443</u> |

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The Trustees acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts.

The charity is subject to audit under charity legislation, and the report of the Charities Act auditor is on page 8.

The Trustees are satisfied that, although the charity is not registered under the Companies Acts, if it were so registered, it would be eligible to prepare accounts in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

G C Esterkin

Ginette Esterkin

Trustee

28/06/2023

Approved by the board of trustees on

The notes attached on pages 12 to 20 form an integral part of these accounts.

North Cheshire Jewish Nursery Education Trust

Notes to the Accounts for the year ended 31 August 2022

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , effective January 2016, , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

The charity constitutes a public benefit entity as defined by FRS102.

The charity is an unincorporated trust registered in England. The principal address of the charity is North Cheshire Jewish Primary School, St Ann's Road North, Heald Green, Cheadle, Stockport, Cheshire, SK8 4RZ.

Going Concern

The Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements.

Policies relating to categories of income and income recognition.

Income recognition

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Nursery fees are recognised in full in the statement of financial activities in the year in which they are receivable.

Grants are recognised in full in the statement of financial activities in the year in which they are receivable.

Income from investments is included in the year in which it is receivable.

Policies relating to expenditure on goods and services provided to the charity.

Recognition of liabilities and expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

North Cheshire Jewish Nursery Education Trust

Notes to the Accounts for the year ended 31 August 2022

Policies relating to assets, liabilities and provisions and other matters.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over estimated useful lives.

| | |
|--------------------|----------------------------------|
| Leasehold premises | straight line over life of lease |
|--------------------|----------------------------------|

Financial instruments including cash and bank balances

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

Pensions - defined contribution schemes

The charity operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal or as implied by law.

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Significance of financial instruments to the charity's position

There are no significant implications of such matters.

5 Net (deficit)/surplus before tax in the financial year

| | 2022 | 2021 |
|---|-------|-------|
| | £ | £ |
| The net (deficit)/surplus before tax in the financial year is stated after charging:- | | |
| Depreciation of owned fixed assets | 1,027 | 1,027 |
| Auditors' remuneration | 1,944 | 1,896 |

North Cheshire Jewish Nursery Education Trust

Notes to the Accounts for the year ended 31 August 2022

6 Staff costs and emoluments

| <i>Salary costs</i> | 2022 | 2021 |
|--|----------------|----------------|
| | £ | £ |
| Gross Salaries excluding trustees and key management personnel | 199,316 | 211,448 |
| Employer's National Insurance for all staff | 8,791 | 10,158 |
| Employer's operating costs of defined contribution pension schemes | 2,114 | 2,563 |
| Total salaries, wages and related costs | 210,221 | 224,169 |
| <i>Numbers of full time employees or full time equivalents</i> | 2022 | 2021 |
| The average number of total staff employed in the year was | 14 | 14 |

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

7 Defined contribution pension schemes

The charity operates a defined contribution pension scheme, the costs of which are shown above.

Any liabilities and assets associated with the scheme are shown under debtors and creditors.

8 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration or expenses from the charity, or any related entity.

9 Deferred income - Unrestricted and Designated funds

| | Opening Deferrals | Released from prior years | Received less released in year | Deferred at year end |
|--|------------------------------|--|---|---------------------------------|
| | £ | £ | £ | £ |
| Early Years Funding | - | - | 990 | 990 |
| Total | - | - | 990 | 990 |
| | | | 2022 | 2021 |
| | | | £ | £ |
| These deferrals are included in creditors | | | 990 | - |

10 Tangible fixed assets

| | Land and Buildings | Total |
|--------------------------|-------------------------------|---------------|
| | £ | £ |
| Cost | | |
| At 1 September 2021 | 21,574 | 21,574 |
| At 31 August 2022 | 21,574 | 21,574 |
| Depreciation | | |
| At 1 September 2021 | 12,328 | 12,328 |
| Charge for the year | 1,027 | 1,027 |
| At 31 August 2022 | 13,355 | 13,355 |
| Net book value | | |
| At 31 August 2022 | 8,219 | 8,219 |
| At 31 August 2021 | 9,246 | 9,246 |

North Cheshire Jewish Nursery Education Trust

Notes to the Accounts for the year ended 31 August 2022

11 Debtors

| | 2022 | 2021 |
|--------------------------------|---------------|---------------|
| | £ | £ |
| Trade debtors | 3,525 | 1,512 |
| Prepayments and accrued income | 9,957 | 6,018 |
| Other debtors | 4,326 | 3,743 |
| | 17,808 | 11,273 |

12 Creditors: amounts falling due within one year

| | 2022 | 2021 |
|---|---------------|---------------|
| | £ | £ |
| Bank loans and overdrafts | 644 | 505 |
| Trade creditors | 10,815 | 6,531 |
| Accruals | 7,831 | 8,782 |
| Deferred Income - Unrestricted & designated funds | 990 | - |
| PAYE, NIC VAT and other taxes | 3,512 | 2,328 |
| Other creditors | 459 | 721 |
| | 24,251 | 18,867 |

13 Income and Expenditure account summary

| | 2022 | 2021 |
|-----------------------------|----------------|----------------|
| | £ | £ |
| At 1 September 2021 | 233,443 | 251,525 |
| Loss after tax for the year | (8,186) | (18,082) |
| At 31 August 2022 | 225,257 | 233,443 |

14 Related party transactions

North Cheshire Jewish Nursery Property Trust

During the year £30,000 (2021 £30,000) rent was paid to the Property Trust and £29,950 (2021 £30,000) donation was received from the Property Trust.

15 Particulars of how particular funds are represented by assets and liabilities

At 31 August 2022

| | Unrestricted funds | Designated funds | Restricted funds | Total Funds |
|-----------------------|--------------------|------------------|------------------|----------------|
| | £ | £ | £ | £ |
| Tangible Fixed Assets | 8,219 | - | - | 8,219 |
| Current Assets | 241,289 | - | - | 241,289 |
| Current Liabilities | (24,251) | - | - | (24,251) |
| | 225,257 | - | - | 225,257 |

At 1 September 2021

| | Unrestricted funds | Designated funds | Restricted funds | Total Funds |
|-----------------------|--------------------|------------------|------------------|----------------|
| | £ | £ | £ | £ |
| Tangible Fixed Assets | 9,246 | - | - | 9,246 |
| Current Assets | 243,064 | - | - | 243,064 |
| Current Liabilities | (18,867) | - | - | (18,867) |
| | 233,443 | - | - | 233,443 |

North Cheshire Jewish Nursery Education Trust

Notes to the Accounts for the year ended 31 August 2022

16 Change in total funds over the year as shown in Note 15 , analysed by individual funds

| | Funds brought forward from 2021 | Movement in funds in 2022 See Note 17 | Transfers between funds in 2022 | Funds carried forward to 2023 |
|--|---------------------------------|--|---------------------------------|-------------------------------|
| | £ | £ | £ | £ |
| Unrestricted and designated funds:- | | | | |
| Unrestricted Revenue Funds | 233,443 | (8,186) | - | 225,257 |
| Total unrestricted and designated funds | 233,443 | (8,186) | - | 225,257 |
| Total charity funds | 233,443 | (8,186) | - | 225,257 |

17 Analysis of movements in funds over the year as shown in Note 16

| | Income | Expenditure | Other Gains & Losses | Movement in funds |
|--|----------------|------------------|----------------------|-------------------|
| | 2022 | 2022 | 2022 | 2022 |
| | £ | £ | £ | £ |
| Unrestricted and designated funds:- | | | | |
| Unrestricted Revenue Funds | 312,395 | (320,581) | - | (8,186) |
| Restricted funds:- | | | | |
| SEN and CST Grants | 6,846 | (6,846) | - | - |
| | 319,241 | (327,427) | - | (8,186) |

18 The purposes for which the funds as detailed in note 16 are held by the charity are:-

Unrestricted and designated funds:-

Unrestricted Revenue Funds

These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.

Restricted funds:-

SEN and CST Grants

Grants received for specific purposes

North Cheshire Jewish Nursery Education Trust

Detailed analysis of income and expenditure for the year ended 31 August 2022 as required by the SORP

This analysis is classified by conventional nominal descriptions and not by activity.

19 Donations and Legacies

| | Current year Unrestricted Funds 2022 £ | Current year Restricted Funds 2022 £ | Current year Total Funds 2022 £ | Prior Year Total Funds 2021 £ |
|--|--|--|--|--|
| Donations and gifts from individuals | | | | |
| Small donations individually less than £1000 | 90 | - | 90 | 431 |
| Total donations and gifts from individuals | 90 | - | 90 | 431 |
| Revenue grants from government and public bodies | | | | |
| Stockport Local Discretionary Grant Scheme | 5,000 | - | 5,000 | 12,266 |
| Coronavirus Job Retention Scheme Grant | 742 | - | 742 | 13,381 |
| Total public sector revenue grants | 5,742 | - | 5,742 | 25,647 |
| Revenue grants and donations from non public bodies | | | | |
| North Cheshire Jewish Nursery Property Trust | 29,950 | - | 29,950 | 30,000 |
| Community Security Trust | - | 6,846 | 6,846 | 5,597 |
| Manchester Metropolitan University | 550 | - | 550 | - |
| Total private sector revenue grants | 30,500 | 6,846 | 37,346 | 35,597 |
| Total Donations and Legacies | 36,332 | 6,846 | 43,178 | 61,675 |

The 2021 Community Security Trust income of £5,597 was restricted.

20 Income from charitable activities - Trading Activities

| | Current year Unrestricted Funds 2022 £ | Current year Restricted Funds 2022 £ | Current year Total Funds 2022 £ | Prior Year Total Funds 2021 £ |
|--|--|--|--|--|
| Primary purpose and ancillary trading | | | | |
| Nursery fees | 203,882 | - | 203,882 | 178,132 |
| Assisted places discount | (1,296) | - | (1,296) | (1,070) |
| Total Primary purpose and ancillary trading | 202,586 | - | 202,586 | 177,062 |

All 2021 income was unrestricted

21 Charitable income from funders

| | Current year Unrestricted Funds 2022 £ | Current year Restricted Funds 2022 £ | Current year Total Funds 2022 £ | Prior Year Total Funds 2021 £ |
|--|--|--|--|--|
| Contractual payments from public bodies to fund charitable activities | | | | |
| Stockport MBC | 72,942 | - | 72,942 | 68,613 |
| Total contractual payments from public bodies | 72,942 | - | 72,942 | 68,613 |
| Total Charitable income from funders | 72,942 | - | 72,942 | 68,613 |

£1,864 of the 2021 Stockport MBC income was restricted

North Cheshire Jewish Nursery Education Trust

Detailed analysis of income and expenditure for the year ended 31 August 2022 as required by the SORP

22 Total Income from charitable activities

| | Current year Unrestricted Funds £ 2022 | Current year Restricted Funds £ 2022 | Current year Total Funds £ 2022 | Prior Year Total Funds £ 2021 |
|---|--|--|--|--|
| Total income from charitable trading | 202,586 | - | 202,586 | 177,062 |
| Total Charitable income from funders | 72,942 | - | 72,942 | 68,613 |
| Total from charitable activities | A2 275,528 | - | 275,528 | 245,675 |

23 Investment income

| | Current year Unrestricted Funds £ 2022 | Current year Restricted Funds £ 2022 | Current year Total Funds £ 2022 | Prior Year Total Funds £ 2021 |
|--------------------------------|--|--|--|--|
| Bank Interest Receivable | 318 | - | 318 | 316 |
| Total investment income | A4 318 | - | 318 | 316 |

All 2021 income was unrestricted

24 Other income and gains

| | Current year Unrestricted Funds £ 2022 | Current year Restricted Funds £ 2022 | Current year Total Funds £ 2022 | Prior Year Total Funds £ 2021 |
|--------------------------------------|--|--|--|--|
| Summary of Other income Recycling | 217 | - | 217 | 150 |
| Total other income | A5 217 | - | 217 | 150 |

All 2021 income was unrestricted

25 Expenditure on charitable activities - Charitable trading

| | Current year Unrestricted Funds £ 2022 | Current year Restricted Funds £ 2022 | Current year Total Funds £ 2022 | Prior Year Total Funds £ 2021 |
|--|--|--|--|--|
| Food | 10,611 | - | 10,611 | 10,862 |
| Cleaning and hygiene | 16,924 | - | 16,924 | 16,042 |
| Nursery equipment | 5,569 | - | 5,569 | 3,688 |
| Gross wages and salaries - charitable trading activities | 199,316 | - | 199,316 | 211,448 |
| Employers' NI - charitable trading activities | 8,791 | - | 8,791 | 10,158 |
| Defined contribution pension costs - charitable trading activities | 2,114 | - | 2,114 | 2,563 |
| Staff costs other | 3,352 | - | 3,352 | 1,587 |
| Reallocated from support costs | 71,960 | 6,846 | 78,806 | 67,654 |
| Total charitable trading costs | B2b 318,637 | 6,846 | 325,483 | 324,002 |

£1,864 of the 2021 gross wages and salaries was restricted

North Cheshire Jewish Nursery Education Trust

Detailed analysis of income and expenditure for the year ended 31 August 2022 as required by the SORP

26 Support costs for charitable activities

| | Current year Unrestricted Funds 2022 £ | Current year Restricted Funds 2022 £ | Current year Total Funds 2022 £ | Prior Year Total Funds 2021 £ |
|--|--|--|--|--|
| Premises Expenses | | | | |
| Rent | 30,000 | - | 30,000 | 30,000 |
| Rates and water | 2,603 | - | 2,603 | 3,096 |
| Light heat and power | 7,069 | - | 7,069 | 4,949 |
| Premises repairs, renewals and maintenance | 12,630 | - | 12,630 | 4,074 |
| Security | 1,497 | 6,846 | 8,343 | 6,566 |
| Property insurance | 4,733 | - | 4,733 | 5,160 |
| Administrative overheads | | | | |
| Telephone | 1,156 | - | 1,156 | 1,066 |
| Photocopying | 3,625 | - | 3,625 | 3,543 |
| Admin costs | 15 | - | 15 | - |
| Registrations | 422 | - | 422 | 421 |
| Software | 1,704 | - | 1,704 | 1,186 |
| Charity donations | - | - | - | 303 |
| Professional fees paid to advisors other than the auditor or examiner | | | | |
| Accountancy fees other than examination or audit fees | 2,788 | - | 2,788 | 3,633 |
| Consultancy fees | 1,557 | - | 1,557 | 1,496 |
| Pension fees | 1,102 | - | 1,102 | 1,102 |
| Financial costs | | | | |
| Bank charges | 32 | - | 32 | 32 |
| Depreciation & Amortisation in total for the period | 1,027 | - | 1,027 | 1,027 |
| Support costs before reallocation | 71,960 | 6,846 | 78,806 | 67,654 |
| Less support costs reallocated to specific activities | | | | |
| To charitable trading costs | (71,960) | (6,846) | (78,806) | (67,654) |

£5,597 of the 2021 security was restricted

27 Other Expenditure - Governance costs

| | Current year Unrestricted Funds 2022 £ | Current year Restricted Funds 2022 £ | Current year Total Funds 2022 £ | Prior Year Total Funds 2021 £ |
|-------------------------------|--|--|--|--|
| Auditor's fees | 1,944 | - | 1,944 | 1,896 |
| Total Governance costs | 1,944 | - | 1,944 | 1,896 |

All 2021 expenditure was unrestricted

North Cheshire Jewish Nursery Education Trust

Detailed analysis of income and expenditure for the year ended 31 August 2022 as required by the SORP

28 Total Charitable expenditure

| | | Current year Unrestricted Funds 2022 £ | Current year Restricted Funds 2022 £ | Current year Total Funds 2022 £ | Prior Year Total Funds 2021 £ |
|-------------------------------------|------------|--|--|--|--|
| Total charitable trading costs | B2b | 318,637 | 6,846 | 325,483 | 324,002 |
| Total Governance costs | B2e | 1,944 | - | 1,944 | 1,896 |
| Total charitable expenditure | B2 | 320,581 | 6,846 | 327,427 | 325,898 |