

CHURCH OF GOD MISSION INTERNATIONAL UK

**FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST MARCH 2022**

CHARITY REGISTRATION NUMBER 1119405

CHURCH OF GOD MISSION INTERNATIONAL UK

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TRUSTEES REPORT FOR THE YEAR ENDED 31 MARCH 2022

The Trustees of Church Of God Mission International UK present their report and financial statements for the period 1 April 2021 to 31 March 2022, which have been prepared in accordance with the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in October 2000 and revised SORP2005.

Structure, Governing & Management

The Governing document of the Charity is the Trust Deed dated 22nd May 2007. The Charity is also registered with the charity commission.

Names of Trustees

Miss Omolara Taiwo
Mrs Olufunmilayo Taiwo
Pastor Ata Solomon Ikiddeh

All Trustees are appointed by resolution of the existing Trustee Body.

Organisation Structure

The Trustees made all the decisions regarding allocation of fund and activities.

The Board of Trustees is headed by a Chairman, the Secretary to the trust a, Trustee member and a Financial Administrator. The only paid employee of the Charity is the Church Pastor. The Trustees are responsible for making all decisions regarding allocation of fund and activities.

Objects of the Charity

The objects of the Charity are:

- Advance the Christian faith in such ways and in such parts of the United Kingdom or the World as the trustees from time to time may think fit
- Relieve sickness and financial hardship and to promote and reserve good health by the provision of funds, goods or services of any kind, including through the provision of counselling and support in such parts of the United Kingdom or the World as the trustees may think fit
- Advance education in such ways and in such parts of the United Kingdom or the World as the trustees from time to time may think fit

Achievements and Performance

The above objectives were achieved in this financial year through provision of charitable support in accordance with its objects.

The charity's other achievement are listed below:

- Support members due to Covid: providing fund, food, and support
- Participation in Save the children Christmas jumper and raising funds
- Individual support in other issue
- Daily prayer support and Skype call

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Specific Investment Powers

The Trustees are empowered to use the income and may use the capital of the trust in Promoting the objects in accordance with Charities Act 2011. They can also let and dispose of property of any kind. All investments are in the name of the Charity.

Reserve Policy

Funds that are not required for immediate use must be placed or invested in accordance with clause 3:14 of Trust Deed and a minimum of £1,000 is to serve as the Charity's reserve. The remaining funds at 31 March 2022 will be retained to finance the charitable objects and to meet the ongoing operating expenses.

Grant-Making Policies

Grants are made to other Charities, emergency homeless, emergency relief aid and gifts to members of Charity.

Review of Transactions and Financial Position

During the period, income of £25,245 (2021: £25,304) was received as donations in the year.

The net movement in funds for the period, as shown in the statement of financial activities, for the unrestricted funds was a deficit of -£994 (2021: £657 surplus).

The value of the Church of God Mission International UK's net assets at 31 March 2022 was a surplus of £10,135 (2021: £10,830 surplus).

Plans for Future developments

- In the coming year, the Charity will provide charitable support in accordance with its objects, concentrating on developing plans to contribute more to the alleviation of poverty.
- Charity walk for Kidney Research and Alzheimer's Research UK
- Food relief to members.
- Helping the needing among us.
- Encouraging mental health activities
- Sending Christmas gifts to children.
- Daily prayer support and Skype call.

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Statement of Trustees' Responsibilities

Law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year that gives a true and fair view of the Church of God Mission International UK's incoming resources and application of resources during the year and of its state of affairs at the end of the year. In preparing those financial statements we are required to;

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Church of God Mission International UK will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the Church of God Mission International UK, which enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Church of God Mission International UK and hence for taking reasonable steps for the prevention and detection of fraud and breaches of law and regulations.

Internal controls and the mitigation of major risks

The Trustees have identified and reviewed the major risks of the Charity and have established internal controls to mitigate these risks.

Independent Examiner

The Trustees appointed Vicom Accountancy Services Ltd as the Charity's independent examiner. A resolution to reappoint Vicom Accountancy Services Ltd, as independent examiner will be proposed during the Trustees meeting for the year 2023

Signed on behalf of the board of Trustees

Signature:-

Date: - 25th January 2023

Name:- Mrs Olufunmilayo Taiwo
(Trustee)

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TRUSTEES REPORT FOR THE YEAR ENDED 31 MARCH 2022 (cont'd)

CHARITY DETAILS

Charity Number 1119405

Principal Address: Flat 2 Cutter House
Macarthur Close
DA8 1BQ

Accountant: Vicom Accountancy Services Ltd
164 Wyndham Road
London
SE5 0UB

Bankers: HSBC Bank Plc
47 Rye Lane
Peckham
London
SE15 5ET

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Independent Examiner's Report to the Trustees for the Year Ended 31st March 2022

We have examined the financial statements, which comprise the financial activities, the balance sheet, the related notes and the accounting policies for the Year Ended 31st March 2022 on pages 8 to 15.

Respective responsibilities of trustees and independent examiner

The Church's trustees are responsible for the preparation of the accounts. The church's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the Charities Act),
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Act, and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from trustees concerning any such matters. The procedures undertaken do not provide all the evidence that be required in an audit, and consequently no opinion is given as to whether the accounts presents a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In the course of my examination, no matter has come to my attention:

1. which give me reasonable cause to believe that in, any material respect, the requirements
 - a. to keep accounting records in accordance with section 130 of the Charities Act; and
 - b. to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act; have not been met; or
2. which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Independent Examiner:

Date: 27th January 2023

Victoria Onayemi {BA (Hons), FMAAT}
Vicom Accountancy Services Ltd
164 Wyndham Road
London, SE5 0UB.

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STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2022

	Notes	UNRESTRICTED FUNDS	RESTRICTED FUNDS	2022 TOTAL	2021 TOTAL
<u>INCOMING RESOURCES</u>		£	£	£	£
Voluntary Income	1	24,399	298	24,697	22,899
Other Income		547	1	548	2,405
Total Incoming Resources		24,946	299	25,245	25,304
<u>RESOURCES EXPENDED</u>					
Cost Of Generating Funds:					
Charitable Activities	2	24,971	-	24,971	23,487
Contracts and Grants	3	-	-	-	667
Governance Costs	4	969	-	969	1,040
Total Resources Expended		25,940	-	25,940	25,194
Net Incoming/Outgoing Expenses		(994)	299	(695)	110
Total Funds Brought Forward		1,474	9,356	10,830	10,720
Total Funds Carried Forward		480	9,655	10,135	10,830

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BALANCE SHEET AS AT 31 MARCH 2022

	Notes	UNRESTRICTED FUNDS	RESTRICTED FUNDS	2022 TOTAL	2021 TOTAL
		£	£	£	£
<u>FIXED ASSETS</u>					
Tangible Fixed Assets	5	653	-	653	872
		653	-	653	872
<u>CURRENT ASSETS</u>					
Bank		577	-	577	1,353
Building Account		-	9,655	9,655	9,355
		577	9,655	10,232	10,708
<u>CURRENT LIABILITIES</u>					
Creditors: Amount due within One year	6	750	-	750	750
		750	-	750	750
NET CURRENT ASSETS					
		(173)	9,655	9,482	9,958
NET ASSET					
		480	9,655	10,135	10,830
FUNDS					
		480	9,655	10,135	10,830

BALANCE SHEET CONTINUED FROM NEXT PAGE

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BALANCE SHEET CONTINUED FROM PREVIOUS PAGE

On behalf of the board of Trustees

Signature: -

Date: - 25th January 2023

**Name: - Mrs Oluwafunmilayo Taiwo
(Trustee)**

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2022

ACCOUNTING POLICIES

The financial statements have been prepared in accordance with applicable Accounting Standards in the United Kingdom with the application of FRSSE and the Statement of Recommended Practice, "Accounting and Reporting by Charities" ("SORP 2000 and SORP 2005") issued by the Charity Commission. A summary of the principal accounting policies, which have been applied consistently, is set out below.

a) **Basis of Preparation of Financial Statements**

The financial statements are prepared under the historic cost convention and include the results of the Charity's operations, which are described in the Trustees Report, all of which are continuing.

b) **Comparative Figures**

Comparative figures are shown on the statement of Accounts.

c) **Incoming Resources**

All income is credited to the Statement of Financial Activities on the earlier date of when they are received or when they are receivable.

d) **Restricted funds**

Restricted funds are to be used for specific purposes as specified within the objects of the Charity. Expenditure, which meets these criteria, is identified to the fund, together with a fair allocation of management and support costs

There was no restricted fund for this financial year.

e) **Unrestricted Funds**

Unrestricted funds are donations and other incomes received or generated for the objects of the Charity without further specified purpose and are available for general funds.

f) **Resources Expended**

Direct Charitable Expenditure includes all expenditure incurred by the Charity in direct pursuit of its charitable objectives.

Management and Administration expenditure includes all costs not directly related to the Charitable activities and cannot be allocated to direct Charitable expenditure.

g) **Donated Services and Gifts in Kind**

The value of donated services and gifts in kind provided to the Church Of God Mission International UK is recognised in the statement of financial activities and in the Balance Sheet at their value to the Church Of God Mission International UK as determined by the Trustees, in the period in which they are receivable, and where the benefit is both quantifiable and material.

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h) Tangible Fixed Assets

Tangible fixed assets with a value exceeding £100 are recognised in the balance sheet at cost less depreciation calculated at rates intended to write off the excess of the cost over the anticipated residual value of the assets on a straight line basis over their estimated useful economic lives.

Full year depreciation is charged in the year of acquisition, irrespective of the date of purchase and no depreciation is charged in year of asset disposal. The following rates are used except where the asset is on a finance lease where the lower of the period of repayment and the useful life is applied.

Equipment – 25%

Motor Vehicle – 25%

i) Welfare Donation

This is a special donation carried out by all church members to enable the church meet the needs of the members who have severe financial needs.

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1. INCOMING RESOURCES

Voluntary Income:

	UNRESTRICTED FUNDS	RESTRICTED FUNDS	2022 TOTAL	2021 TOTAL
	£	£	£	£
Offering	5,139	-	5,139	3,105
Tithe	19,807	-	19,807	19,794
Building Fund	-	298	298	115
	24,946	298	25,244	23,014
Other Income:				
Bank Interest	-	1	1	5
Gift Aids	-	-	-	1,168
Inter Bank Activities	-	-	-	667
	-	1	1	2,290

Total Incoming Resources	24,946	299	25,245	25,304
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2 Charitable Activities

Charitable Activities

	UNRESTRICTED FUNDS	RESTRICTED FUNDS	2022 TOTAL	2021 TOTAL
	£	£	£	£
Pastors Allowance	17,170	-	17,170	17,090
Honorarium	-	-	-	1,450
Gift	1,910	-	1,910	450
Hall Hire	1,620	-	1,620	-
Storage	740	-	740	2,600
Conference & Seminar	530	-	530	-
Printing and stationery	2,860	-	2,860	-
Telephone	-	-	-	100
Repairs & Maintenance	-	-	-	420
Welfare/COVID support	-	-	-	1,367
Sundry expenses	141	-	141	10
	24,971	-	24,971	23,487

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Contracts and Grants

UNRESTRICTED FUNDS	RESTRICTED FUNDS	2022 TOTAL	2021 TOTAL
£	£	£	£
Interbank Activities	-	667	667
-	667	667	667

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Governance Costs

Depreciation
Accounting & Independent
Examination

UNRESTRICTED FUNDS	RESTRICTED FUNDS	2022 TOTAL	2021 TOTAL
£	£	£	£
219	-	219	290
750	-	750	750
969	-	969	1,040

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TANGIBLE ASSETS

Net Book Value
At 1 April 2021

Additions

DEPRECIATION

Depreciation Charge for the year

Net Book Value

At 31 March 2022

Net Book Value

At 31 March 2021

MUSICAL EQUIPMENT	OFFICE EQUIPMENT	VAN	TOTAL
£	£	£	£
274	512	86	872
-	-	-	-
274	512	86	872
69	128	22	219
69	128	22	219
205	384	64	653
274	512	86	872

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6 Creditors < 1 year
Creditors & Accruals:
Professional Fees

UNRESTRICTED FUNDS	RESTRICTED FUNDS	2022 TOTAL	2021 TOTAL
£	£	£	£
750	-	750	750
750	-	750	750

7 Professional Fees

Accounting & Independent Examination

UNRESTRICTED FUNDS	RESTRICTED FUNDS	2022 TOTAL	2021 TOTAL
£	£	£	£
750	-	750	750
750	-	750	750

8 Pastor's Emolument

Allowance

2022 TOTAL	2021 TOTAL
£	£
17,170	17,090
17,170	17,090

9 Related party transactions

There was no related party transaction in the year.