

# **CHURCH OF GOD MISSION INTERNATIONAL UK**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED  
31ST MARCH 2021**

**CHARITY REGISTRATION NUMBER 1119405**

# CHURCH OF GOD MISSION INTERNATIONAL UK

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# **CHURCH OF GOD MISSION INTERNATIONAL UK**

## **TRUSTEES REPORT FOR THE YEAR ENDED 31 MARCH 2021**

The Trustees of Church Of God Mission International UK present their report and financial statements for the period 1 April 2020 to 31 March 2021, which have been prepared in accordance with the Statement of Recommended Practice, “Accounting and Reporting by Charities”, issued in October 2000 and revised SORP2005.

### **Structure, Governing & Management**

The Governing document of the Charity is the Trust Deed dated 22<sup>nd</sup> May 2007. The Charity is also registered with the charity commission.

### **Names of Trustees**

Miss Omolara Taiwo  
Mrs Olufunmilayo Taiwo  
Pastor Ata Solomon Ikiddeh

All Trustees are appointed by resolution of the existing Trustee Body.

### **Organisation Structure**

The Trustees made all the decisions regarding allocation of fund and activities.

The Board of Trustees is headed by a Chairman, the Secretary to the trust a, Trustee member and a Financial Administrator. The only paid employee of the Charity is the Church Pastor. The Trustees are responsible for making all decisions regarding allocation of fund and activities.

### **Objects of the Charity**

The objects of the Charity are:

- Advance the Christian faith in such ways and in such parts of the United Kingdom or the World as the trustees from time to time may think fit
- Relieve sickness and financial hardship and to promote and reserve good health by the provision of funds, goods or services of any kind, including through the provision of counselling and support in such parts of the United Kingdom or the World as the trustees may think fit
- Advance education in such ways and in such parts of the United Kingdom or the World as the trustees from time to time may think fit

### **Achievements and Performance**

The above objectives were achieved in this financial year through provision of charitable support in accordance with its objects.

The charity's other achievement are listed below:

- Support members due to Covid: providing fund, food, and support
- Participation in Save the children Christmas jumper and raising funds
- Individual support in other issue
- Daily prayer support and Skype call

# **CHURCH OF GOD MISSION INTERNATIONAL UK**

## **Specific Investment Powers**

The Trustees are empowered to use the income and may use the capital of the trust in Promoting the objects in accordance with Charities Act 2011. They can also let and dispose of property of any kind. All investments are in the name of the Charity.

## **Reserve Policy**

Funds that are not required for immediate use must be placed or invested in accordance with clause 3:14 of Trust Deed and a minimum of £1,000 is to serve as the Charity's reserve. The remaining funds at 31 March 2021 will be retained to finance the charitable objects and to meet the ongoing operating expenses.

## **Grant-Making Policies**

Grants are made to other Charities, emergency homeless, emergency relief aid and gifts to members of Charity.

## **Review of Transactions and Financial Position**

During the period, income of £25,304 (2020: £26,763) was received as donations in the year.

The net movement in funds for the period, as shown in the statement of financial activities, for the unrestricted funds was a surplus of £657 (2020: £2,546 surplus).

The value of the Church of God Mission International UK's net assets at 31 March 2021 was a surplus of £10,830 (2020: £10,720 surplus).

## **Plans for Future developments**

- In the coming year, the Charity will provide charitable support in accordance with its objects, concentrating on developing plans to contribute more to the alleviation of poverty.
- Charity walk for Kidney Research and Alzheimer's Research UK
- Food relief to members.
- Helping the needing among us.
- Sending Christmas gifts to children.
- Daily prayer support and Skype call.

# CHURCH OF GOD MISSION INTERNATIONAL UK

## Statement of Trustees' Responsibilities

Law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year that gives a true and fair view of the Church of God Mission International UK's incoming resources and application of resources during the year and of its state of affairs at the end of the year. In preparing those financial statements we are required to;

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Church of God Mission International UK will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the Church of God Mission International UK, which enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Church of God Mission International UK and hence for taking reasonable steps for the prevention and detection of fraud and breaches of law and regulations.

## Internal controls and the mitigation of major risks

The Trustees have identified and reviewed the major risks of the Charity and have established internal controls to mitigate these risks.

## Independent Examiner

The Trustees appointed Vicom Accountancy Services Ltd as the Charity's independent examiner. A resolution to reappoint Vicom Accountancy Services Ltd, as independent examiner will be proposed during the Trustees meeting for the year 2022

## Signed on behalf of the board of Trustees

Signature:- .....

Date: - 28<sup>th</sup> January 2022

Name:- Mrs Olufunmilayo Taiwo  
(Trustee)

# **CHURCH OF GOD MISSION INTERNATIONAL UK**

## **TRUSTEES REPORT FOR THE YEAR ENDED 31 MARCH 2021 (cont'd)**

### **CHARITY DETAILS**

**Charity Number** 1119405

**Principal Address:** 35 Craydene Road  
Erith  
DA8 2HA

**Accountant:** Vicom Accountancy Services Ltd  
164 Wyndham Road  
London  
SE5 0UB

**Bankers:** HSBC Bank Plc  
47 Rye Lane  
Peckham  
London  
SE15 5ET

# CHURCH OF GOD MISSION INTERNATIONAL UK

## Independent Examiner's Report to the Trustees for the Year Ended 31st March 2021

We have examined the financial statements, which comprise the financial activities, the balance sheet, the related notes and the accounting policies for the Year Ended 31st March 2021 on pages 8 to 15.

### Respective responsibilities of trustees and independent examiner

The Church's trustees are responsible for the preparation of the accounts. The church's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the Charities Act),
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Act, and
- to state whether particular matters have come to my attention.

### Basis of Independent Examiner's Report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from trustees concerning any such matters. The procedures undertaken do not provide all the evidence that be required in an audit, and consequently no opinion is given as to whether the accounts presents a 'true and fair' view and the report is limited to those matters set out in the statement below.

### Independent Examiner's statement

In the course of my examination, no matter has come to my attention:

1. which give me reasonable cause to believe that in, any material respect, the requirements
  - a. to keep accounting records in accordance with section 130 of the Charities Act; and
  - b. to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act; have not been met; or
2. which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Independent Examiner:**

**Date: 31<sup>st</sup> January 2022**

Victoria Onayemi {BA (Hons), FMAAT}  
Vicom Accountancy Services Ltd  
164 Wyndham Road  
London, SE5 0UB.

# CHURCH OF GOD MISSION INTERNATIONAL UK

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2021

	Notes	UNRESTRICTED FUNDS	RESTRICTED FUNDS	2021 TOTAL	2020 TOTAL
		£	£	£	£
<b><u>INCOMING RESOURCES</u></b>					
Voluntary Income	1	22,899	-	22,899	20,074
Other Income		2,285	120	2,405	6,689
<b>Total Incoming Resources</b>		<b>25,184</b>	<b>120</b>	<b>25,304</b>	<b>26,763</b>
<b><u>RESOURCES EXPENDED</u></b>					
<b>Cost Of Generating Funds:</b>					
Charitable Activities	2	23,487	-	23,487	23,260
Contracts and Grants	3	-	667	667	3,974
Governance Costs	4	1,040	-	1,040	937
<b>Total Resources Expended</b>		<b>24,527</b>	<b>667</b>	<b>25,194</b>	<b>28,171</b>
Net Incoming/Outgoing Expenses		657	(547)	110	(1,408)
<b>Total Funds Brought Forward</b>		<b>818</b>	<b>9,902</b>	<b>10,720</b>	<b>12,128</b>
<b>Total Funds Carried Forward</b>		<b>1,475</b>	<b>9,355</b>	<b>10,830</b>	<b>10,720</b>



# CHURCH OF GOD MISSION INTERNATIONAL UK

## BALANCE SHEET AS AT 31 MARCH 2021

	Notes	UNRESTRICTED FUNDS	RESTRICTED FUNDS	2021 TOTAL	2020 TOTAL
		£	£	£	£
<b><u>FIXED ASSETS</u></b>					
Tangible Fixed Assets	5	872	-	872	1,162
		872	-	872	1,162
<b><u>CURRENT ASSETS</u></b>					
Bank		1,353	-	1,353	205
Building Account		-	9,355	9,355	9,903
		1,353	9,355	10,708	10,108
<b><u>CURRENT LIABILITIES</u></b>					
Creditors: Amount due within One year	6	750	-	750	550
		750	-	750	550
<b>NET CURRENT ASSETS</b>					
		603	9,355	9,958	9,558
<b>NET ASSET</b>					
		1,475	9,355	10,830	10,720
<b>FUNDS</b>					
		1,475	9,355	10,830	10,720

BALANCE SHEET CONTINUED FROM NEXT PAGE

# **CHURCH OF GOD MISSION INTERNATIONAL UK**

## **BALANCE SHEET CONTINUED FROM PREVIOUS PAGE**

**On behalf of the board of Trustees**

**Signature: - .....**

**Date: - 28<sup>th</sup> January 2022**

**Name: - Mrs Oluwafunmilayo Taiwo  
(Trustee)**

# CHURCH OF GOD MISSION INTERNATIONAL UK

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2021

### ACCOUNTING POLICIES

The financial statements have been prepared in accordance with applicable Accounting Standards in the United Kingdom with the application of FRSSE and the Statement of Recommended Practice, "Accounting and Reporting by Charities" ("SORP 2000 and SORP 2005") issued by the Charity Commission. A summary of the principal accounting policies, which have been applied consistently, is set out below.

#### a) **Basis of Preparation of Financial Statements**

The financial statements are prepared under the historic cost convention and include the results of the Charity's operations, which are described in the Trustees Report, all of which are continuing.

#### b) **Comparative Figures**

Comparative figures are shown on the statement of Accounts.

#### c) **Incoming Resources**

All income is credited to the Statement of Financial Activities on the earlier date of when they are received or when they are receivable.

#### d) **Restricted funds**

Restricted funds are to be used for specific purposes as specified within the objects of the Charity. Expenditure, which meets these criteria, is identified to the fund, together with a fair allocation of management and support costs

There was no restricted fund for this financial year.

#### e) **Unrestricted Funds**

Unrestricted funds are donations and other incomes received or generated for the objects of the Charity without further specified purpose and are available for general funds.

#### f) **Resources Expended**

Direct Charitable Expenditure includes all expenditure incurred by the Charity in direct pursuit of its charitable objectives.

Management and Administration expenditure includes all costs not directly related to the Charitable activities and cannot be allocated to direct Charitable expenditure.

#### g) **Donated Services and Gifts in Kind**

The value of donated services and gifts in kind provided to the Church Of God Mission International UK is recognised in the statement of financial activities and in the Balance Sheet at their value to the Church Of God Mission International UK as determined by the Trustees, in the period in which they are receivable, and where the benefit is both quantifiable and material.

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## **h) Tangible Fixed Assets**

Tangible fixed assets with a value exceeding £100 are recognised in the balance sheet at cost less depreciation calculated at rates intended to write off the excess of the cost over the anticipated residual value of the assets on a straight line basis over their estimated useful economic lives.

Full year depreciation is charged in the year of acquisition, irrespective of the date of purchase and no depreciation is charged in year of asset disposal. The following rates are used except where the asset is on a finance lease where the lower of the period of repayment and the useful life is applied.

Equipment – 25%

Motor Vehicle – 25%

## **i) Welfare Donation**

This is a special donation carried out by all church members to enable the church meet the needs of the members who have severe financial needs.

# CHURCH OF GOD MISSION INTERNATIONAL UK

## 1. INCOMING RESOURCES

### Voluntary Income:

Offering	3,105	-	3,105	5,296
Tithe	19,794	-	19,794	13,024
Building Fund	-	115	115	1,754
	22,899	115	23,014	20,074

### Other Income:

Bank Interest	-	5	5	20
Gift Aids	1,618	-	1,168	2,695
Inter Bank Activities	667	-	667	3,794
	2,285	5	2,290	6,689

### Total Incoming Resources

25,184	120	25,304	26,763
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## 2 Charitable Activities

### Charitable Activities

UNRESTRICTED FUNDS	RESTRICTED FUNDS	2021 TOTAL	2020 TOTAL
£	£	£	£
Pastors Allowance	17,090	-	17,090
Honorarium	1,450	-	1,450
Gift	450	-	450
Hall Hire	-	-	-
Storage	2,600	-	2,600
Charity Projects	-	-	-
Printing and stationery	-	-	-
Telephone	100	-	100
Repairs & Maintenance	420	-	420
Welfare/COVID support	1,367	-	1,367
Sundry expenses	10	-	10
	23,487	-	23,487

# CHURCH OF GOD MISSION INTERNATIONAL UK

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## Contracts and Grants

UNRESTRICTED FUNDS	RESTRICTED FUNDS	2021 TOTAL	2020 TOTAL
£	£	£	£
Interbank Activities	-	667	3,974
-	667	667	3,974

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## Governance Costs

Depreciation  
Accounting & Independent  
Examination

UNRESTRICTED FUNDS	RESTRICTED FUNDS	2021 TOTAL	2020 TOTAL
£	£	£	£
290	-	290	387
750	-	750	550
1,040	-	1,040	937

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## TANGIBLE ASSETS

Net Book Value  
At 1 April 2020

Additions

### DEPRECIATION

Depreciation Charge for the year

Net Book Value

At 31 March 2021

Net Book Value

At 31 March 2020

MUSICAL EQUIPMENT	OFFICE EQUIPMENT	VAN	TOTAL
£	£	£	£
365	682	115	1,162
-	-	-	-
365	682	115	1,162
91	170	29	290
91	170	29	290
274	512	86	872
365	682	115	1,162

# CHURCH OF GOD MISSION INTERNATIONAL UK

**6 Creditors < 1 year**  
**Creditors & Accruals:**  
Professional Fees

UNRESTRICTED FUNDS	RESTRICTED FUNDS	2021 TOTAL	2020 TOTAL
£	£	£	£
750	-	750	550
<b>750</b>	<b>-</b>	<b>750</b>	<b>550</b>

**7 Professional Fees**

Accounting & Independent Examination

UNRESTRICTED FUNDS	RESTRICTED FUNDS	2021 TOTAL	2020 TOTAL
£	£	£	£
750	-	750	550
<b>750</b>	<b>-</b>	<b>750</b>	<b>550</b>

**8 Pastor's Emolument**

Allowance

2021 TOTAL	2020 TOTAL
£	£
17,090	13,266
<b>17,090</b>	<b>13,266</b>

**9 Related party transactions**

There was no related party transaction in the year.