

WANSBECK CENTRE FOR VOLUNTARY SERVICE

(A company limited by guarantee)

Operating as
NORTHUNBERLAND COMMUNITY VOLUNTARY ACTION

**Report and Financial Statements
For the Year Ended 31 March 2024**

**Charity number 1119404
Company number 05980151**

WANSBECK CENTRE FOR VOLUNTARY SERVICE

Operating as
NORTHUNBERLAND COMMUNITY VOLUNTARY ACTION

TRUSTEES ANNUAL REPORT

For the year ended 31 March 2024

The Trustees are pleased to present the Annual Report together with the financial statements of the charity for the year ended 31 March 2024. The financial statements comply with the Charities Act 2011, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities, preparing their accounts in accordance with the Financial Reporting Standards, applicable to the UK and Republic of Ireland (FRS 102) effective January 2019.

OBJECTIVES AND ACTIVITIES

Principal objectives

To promote any charitable purposes in the community in the advancement of education, the protection of health, the relief of poverty, distress and sickness, primarily for the benefit of the community in the former local government district of Wansbeck and Castle Morpeth and its neighbourhood and in the North East in general: To promote and organise co-operation in the achievement of the above policy by bringing together representatives of the voluntary organisations and the statutory authorities in the area of benefit: To administer grant income for various projects. The Charity is committed to achieving results for the public benefit and due regard is always given to the public benefit interest in deciding on work to be undertaken.

Vision

Inspiring and supporting communities

Visions that guide us:

- Promoting community development by connecting people, ideas and resources.
- Creating a thriving community through the development of learning, training and steps to volunteering and employment.
- Promoting volunteering as a valuable contribution to individual and community well-being.
- Developing a well informed and healthy neighbourhood through collaboration and community action.

Mission statement

To encourage the development of strong and vibrant communities

We will achieve this through:

- Providing high quality support that strengthens and empowers voluntary and community groups at a local level.
- Developing opportunities for individuals to engage with the labour market.
- Helping individuals to contribute to their community through giving time.
- Promoting volunteering opportunities.
- Working with others to build a society that is stronger, where people are inspired to make a positive difference to their communities.
- Helping to shape and inform policy development.

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OBJECTIVES AND ACTIVITIES continued

Our values and beliefs

- People and communities are at the heart of what we do.
- A passion and belief that we can and do make a difference.
- A firm belief that everyone has something to offer and can make a valuable contribution.
- The voluntary and community sector plays a crucial role in communities.
- A belief that staff and volunteers are our greatest assets.
- High quality provision and delivery of services.
- Making a difference within the community.

Summary of main activities

The day-to-day management of the Wansbeck Council for Voluntary Service was transferred to the company on 1 October 2007. The last year has not been without its concerns but we continue with our mission to help support and encourage voluntary groups, communities and individuals in Northumberland. It has been able, in the year, to help groups build their capacity and gain new skills to improve their organisation and their services for their beneficiaries and their local communities.

Our front-line staff have been able to support many groups and individuals during a difficult period, post pandemic to gain confidence in the use of technology to access statutory services and virtual opportunities, and to network with others.

With the continued use of Zoom, we have been able to work in partnership with a number of organisations and have been able to support various voluntary sector networks. We continue to offer help to groups with their funding applications.

Activities for the public benefit

The Trustees of the company understand and have discussed the implications of the provisions of the Charities Act, which state that all charities must demonstrate that they are established for public benefit and have due regard to the public benefit guidance issued by the Charity Commission. The Trustees believe that the charity meets both of the key principles:

Principle 1: There must be an identifiable public benefit, or benefits

Northumberland CVA's activities include a core commitment to its mission to engage, stimulate and inspire the creation and development of strong, sustainable and vibrant communities in Northumberland and the surrounding areas by:

- Providing high quality support that strengthens and empowers local voluntary and community groups.
- Creating opportunities for individuals to engage with the labour market.
- Promoting volunteering.

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OBJECTIVES AND ACTIVITIES continued

- Helping to shape local planning and policies that affect the voluntary, community and social enterprise sectors
- Working in partnership with others to make a difference to their communities.

We have achieved these objectives this year through the use of Zoom meetings and other forms of electronic communications with our partners and with groups and individuals. Also, face to face meetings have restarted.

Principle 2: Benefit must be to the public, or a section of the public

Engagement in the activities of Northumberland CVA is open to voluntary and community groups in Northumberland, volunteers, older people, and individuals experiencing barriers to finding work. Northumberland CVA's beneficiaries are therefore entirely appropriate to its aims and the public as a whole in Northumberland and the surrounding areas can benefit from its work.

All of these benefits are clear, evidenced and relate directly to Northumberland CVA's aims. In addition, the Trustees do not consider that any detriment or harm flows from Northumberland CVA's work.

There was a period of time in restarting the face-to-face activities. However, more and more are taking place.

ACHIEVEMENTS AND PERFORMANCE

The Trustees are very thankful to all our staff and volunteers who have dug deep and focused on continuing to provide and operate an effective service to our members and to other groups, organisations, and individuals during that period.

The Trustees would also like to thank all our partners, and Northumberland County Council that has supported the incredible work done in the last year that has resulted in many beneficiaries being supported, helped and given encouragement that has contributed to improvement and changes in their lives.

The Trustees would also like to thank all those who have supported us this year with finance. We are very grateful for their help and their trust in us, for without their generous support we would not have been able to give that help to the voluntary sector in Northumberland during this difficult and challenging year.

We are proud to have dealt with a diverse range of individuals and groups this year. Our Annual Review will have more details about the achievements of the organisation over the year.

TRUSTEES ANNUAL REPORT

For the year ended 31 March 2024

FINANCIAL REVIEW

Surplus for the year

The Trustees report a deficit in this financial year and continue to monitor the finance of the organisation.

	2024	2023
	£	£
Unrestricted funds	(100,190)	(3,934)
Restricted funds	15,755	-
	<hr/>	<hr/>
TOTAL SURPLUS / DEFICIT	(84,835)	(3,934)
	<hr/>	<hr/>

As a result of this, at 31 March 2024 the total reserves which were being carried forward were:

	2024	2023
	£	£
General Reserve	123,462	207,596
Fixed Asset Fund	904	1,206
	<hr/>	<hr/>
TOTAL RESERVES CARRIED FORWARD	124,367	208,802
	<hr/>	<hr/>

Reserve policy

The Trustees consider it is essential to have sufficient money in reserves to maintain an effective service to the community. Funding for an infrastructure organisation's core funds can be very difficult to obtain and, as an organisation, we need more than the running cost of the core funds safeguarded for at least nine months; we also have to safeguard the smooth financial running of the many activities within Northumberland CVA. The Trustees are aware that present contracts are to come to an end in the next financial year and, although efforts are being made to replace contracts, the Trustees consider it prudent to have free money in reserves in order to operate in an efficient manner.

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FINANCIAL REVIEW continued

The balance of the general reserve is £108,612, of which £905 is a fixed asset reserve and the remainder represents the charity's free reserves. The Trustees will continue to monitor its finances to ensure adequate liquidity is maintained in order to continue its mission to support and build stronger communities in Northumberland.

Property

The charity main offices are the premises that are still owned by the holding Trustees of Wansbeck Council for Voluntary Service, the old unincorporated association, who will be using the surplus revenue generated by the building for charitable purposes. The Trustees for Wansbeck Centre for Voluntary Service are responsible for all the running costs and for the general upkeep of the building.

Redundancy

The provision for the redundancy fund has been set at £14,000, which is adequate for our present needs.

Policy for monitoring and review

Once a strategy has been agreed, the Trustees will monitor on a regular basis that progress is being made to identify whether any changes are needed. Updates on the progress of all projects and finances are reviewed regularly at Trustees' meetings.

Risk strategy

The Trustees consider that risk management is vital to the delivery and operation of the organisation, and they recognise that risk is an inherent part of its day-to-day activities. Risk may come from external factors such as economic or environmental or from pandemic-prompted changes to regulations, or from internal factors such as long-term staff illness, human error or lack of core funding.

The Trustees regularly review the major governance, operational, and financial risks, as well as safeguarding issues on a regular basis and are satisfied that appropriate financial systems and controls, employment policies and procedures, and safeguarding procedures are in place, and that appropriate systems of reporting of any issue to the Trustees and the correct authorities are clearly defined.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document and organisational structure

The organisation is a charitable company limited by guarantee and was incorporated on 27 October 2006. The company was established and is governed by its memorandum and articles of association. The memorandum and articles of association were amended on 21st May 2018

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STRUCTURE, GOVERNANCE AND MANAGEMENT continued

by ordinary resolution for the creation of a new associate level of membership for non-profit making organisations.

For the purposes of the Companies Act 2006, the Board of Trustees is also the Board of Directors of the charitable company and is referred to as the Trustees throughout this report.

The company was formed to assume responsibility for the administration, delivery and management previously carried out by the unincorporated association Wansbeck Council for Voluntary Service. The principal objectives remain the same.

The company is a member of the National Association for Voluntary Action (NAVCA). The company is bound by its membership conditions which ensure that we are working to national guidelines, and we have rejoined the National Council for Voluntary Organisations (NCVO).

From 1 April 2015, the company has operated under the name of Northumberland Community Voluntary Action (Northumberland CVA) to indicate that the organisation's services are now available to the voluntary sector in the whole of Northumberland.

Membership and governance

The company is a membership organisation and is managed by the Board of Directors who are also the charity Trustees. They are elected by members at the Annual General Meeting. There is power to co-opt, but any such appointment has to have the confirmation of the next Annual General Meeting.

Members of the company receive regular e-mail about the organisation's activities, VSC news and changes to legislation. Members receive a full report of the activities and the financial reports at an Annual General Meeting.

There are arrangements for the induction and training of committee members (see below). The Chief Executive reviews the training needs of the board and arranges appropriate training as required.

The board meets on a regular basis to oversee the work of the organisation and to set strategic direction. Sub-groups are set up as and when required and are open for all Trustees to attend.

Within the annual cycle the board reviews financial and budgeting information and reviews the objectives of the charity. It also receives regular briefing from the Chief Executive Officer. It considers staffing issues, new legislation and any current issues that impact on the working conditions of staff.

Induction and training of new Trustees

Most Trustees are already familiar with the practical work of the charity. Additionally, new Trustees are invited and encouraged to attend a series of short meetings with some of the existing Trustees to familiarise themselves with the charity and the context within which it operates.

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STRUCTURE, GOVERNANCE AND MANAGEMENT continued

Employment policies

Northumberland CVA constantly updates its employment policies to ensure that our health and safety policies and procedures meet the various legal requirements and our obligations as an employer. We have a range of relevant policies including equal opportunities, training and development, management and supervision, anti-harassment, various health and safety issues dealing with grievances and discipline.

Staffing

The senior member of staff responsible for the day-to-day management of the company is

Miss Caroline Rogan (to 31 March 2024) - Chief Executive Officer

There is now a small Senior Management Team to support the Chief Executive Officer, but also regular meetings of staff are held. At the end of the financial year there were 15 staff employed.

No financial provision was required for accrued holiday pay as at 31 March 2024. There are no employees with emoluments above £60,000. The average monthly staff number in the year was 22. No employee benefits were provided to any member of staff of the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	Wansbeck Centre for Voluntary Service
Operating name	Northumberland Community Voluntary Action
Charity registration number	1119404
Company registration number	05980151
Principal office and registered office	107-109 Station Road Ashington Northumberland NE63 8RS

Trustees: The Trustees who served the company during the year were as follows:

Mr R James
Mrs M Hindmarsh
Mr J Jackson
Mrs S Ashmore
Mr C Nevin
Mrs M Rolf

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STRUCTURE, GOVERNANCE AND MANAGEMENT continued

Company secretary	Miss C Rogan (Appointed 01.4.22)
Bankers	Unity Trust Bank plc Nine Brindley Place Birmingham B1 2HR and CAF Bank Ltd Kings Hill West Malling Kent ME19 4JQ
Independent Examiner	Jim Dodds 33 The Glebe Morpeth NE61 6HW
Solicitors	Appointed as required

PLANS FOR FUTURE PERIODS

Future developments

Wansbeck CVS' key objectives for the next two years are:

- to continually improve and develop our services.
- to build the capacity of the voluntary sector.
- to support others with their grant funding applications.
- to assist with the planning of community developments/projects.
- to work in collaboration with other infrastructure organisations in the county.
- to continue to promote volunteering.
- to continue to help unemployed people to find employment.
- to seek funding for our core activities; and
- to develop new initiatives

We are committed to ensuring that our services are available to all of those in the local communities in Northumberland who need them, and that no individual, group or community is disadvantaged or excluded from playing an active part in society because of race, ethnicity, gender, disability, sexuality, religion, age or geographical location. Our building is fully

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PLANS FOR FUTURE PERIODS continued

accessible, and we use accessible venues whenever possible. Our services are widely advertised, and we will engage with local organisations and communities in all areas of Northumberland. We will continue to support and work in partnership with others on their plans to develop projects where a need has been identified.

The Trustees have reviewed the present state of the charity and they consider that adequate resources are available to fund the activity of the charity for the foreseeable future. The Trustees consider that there are no material uncertainties about our ability to continue as a going concern, but they recognise that the COVID-19 pandemic could have repercussions on the sector and on our finances in the years to come. They will nevertheless continue their efforts to develop new streams of funding in order to maintain our services to the voluntary sector in the county of Northumberland.

We also record our thanks to the many people, organisations, staff and volunteers for their help and support, through which they have also helped and benefitted many people and groups in Northumberland.

Statement of trustee responsibilities

The charity trustees are responsible for preparing a trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The charity trustees are required to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of incoming resources and application of resources. In preparing financial statements, the trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on: 20 December 2024 and signed on their behalf by:

Name: Joe Jackson

Position: Chair



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INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

For the year ended 31 March 2024

I report on the financial statements of Wansbeck Centre for Voluntary Service for the year ended 31 March 2024, which are set out on pages 11 to 22.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a Fellow of the Association of Charity Independent Examiners.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jim Dodds FCIE
33 The Glebe, Morpeth,
Northumberland, NE61 6HW



Date: 20 December 2024

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STATEMENT OF FINANCIAL ACTIVITIES

(INCLUDING SUMMARY INCOME & EXPENDITURE ACCOUNT)

For the year ended 31 March 2024

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
<u>Income from:</u>					
Donations and legacies	6	463	-	463	-
Charitable activities					
Grants and contracts	7	57,290	309,850	367,140	761,856
Other trading activities	8	20,197	-	20,197	-
Investments	9	1,524	3	1,527	1,001
Total income		79,474	309,853	389,327	762,857
<u>Expenditure on:</u>					
Charitable activities					
Operation of the charity	10	179,664	294,098	473,762	766,791
Total expenditure		179,664	294,098	473,762	766,791
Net income/(expenditure) and net movement of funds		(100,190)	15,755	(84,435)	(3,934)
<u>Reconciliation of funds</u>					
Total funds brought forward		208,802	-	208,802	212,736
Total funds carried forward		108,612	15,755	124,367	208,802

The Statement of Financial Activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

The notes on pages 13 to 22 form an integral part of these accounts.

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Charity Number 1119404

Company Number 05980151

BALANCE SHEET

As at 31 March 2024

	Notes	£	Total 2024 £	£	Total 2023 £
<u>Fixed assets</u>					
Tangible assets	17		905		1,206
Total fixed assets			905		1,206
<u>Current assets</u>					
Debtors	18	75,902		14,692	
Cash at bank and in hand	19	70,971		233,598	
Total current assets		146,873		248,290	
Creditors: amounts falling due within one year	20	(23,411)		(40,694)	
Net current assets			123,462		207,596
Total assets less current liabilities			124,367		208,802
Total net assets or liabilities			124,367		208,802
<u>Funds of the charity</u>					
Unrestricted income funds			108,612		208,802
Restricted income funds			15,755		-
Total funds			124,367		208,802

The company was entitled to an exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with the respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

The notes on pages 13 to 22 form an integral part of these accounts.

These financial statements were approved by the Board on: 20 December 2024

and are signed on its behalf by:

Joe Jackson
Chair



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NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2024

1 Accounting Policies

The principle accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

2 Basis of accounting

2.1 Basis of preparation

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Wansbeck Centre for Voluntary Service meets the definition of a public benefit entity under FRS 102.

2.2 Preparation of the accounts on a going concern basis

The charity reported total unrestricted funds at the year end of £108,612 and has already secured a significant amount of funding for the current year. The trustees are of the view that the immediate future of the charity for the next 12 to 18 months is secure and that on this basis the charity is a going concern.

3 Income

3.1 Recognition of income

Income is recognised when the charity has entitlement to the resources, any performance conditions attached to the item(s) of income have been met, it is more likely than not that the resources will be received and the monetary value can be measured with sufficient reliability.

3.2 Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by FRS102 SORP or FRS102.

3.3 Grants and donations

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance or provision of other specified service is deferred until the criteria of income recognition are met.

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3.4 Donated goods and services

Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.

Donated services and facilities are included in the SoFA when received at the value of the gift to the charity provided that the value of the gift can be measured reliably. Donated services and facilities that are consumed immediately are recognised as income with the equivalent amount recognised as an expense under the appropriate heading in the SoFA.

3.5 Volunteer help

The value of volunteer help received is not included in the accounts but is described in the trustees' annual report.

3.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

3.7 Income from membership subscriptions

Membership subscriptions received in the nature of a gift are recognised in donations and legacies.

Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.

3.8 Investment gains and losses

This includes any realised or unrealised gains or losses on the sale of investment and any gain or loss resulting from revaluing investments to market value at the end of the year.

3.9 Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charities' work or for specific projects being undertaken by the charity.

4 Expenditure and liabilities

4.1 Liability recognition

Liabilities are recognised when it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

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4.2 Charitable activities

Expenditure on charitable activities includes the costs of support to voluntary and community groups and other activities undertaken to further the purposes of the charity and their associated support costs.

4.3 Governance and support costs

Support costs have been allocated between governance cost and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

4.4 Irrecoverable VAT

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

4.5 Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

4.6 Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

5 Assets

5.1 Tangible fixed assets for use by the charity

Individual fixed assets costing £1,000 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:

IT and database system	25% reducing balance
Office, furniture and equipment	25% reducing balance

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NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2024

Analysis of income

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
6 Donations and legacies				
Donations and gifts	463	-	463	-
	<u>463</u>	<u>-</u>	<u>463</u>	<u>-</u>
7 Charitable activities				
<u>Income from grants</u>				
Re:Action Project	-	37,345	37,345	67,315
North of Tyne Volunteering Project	-	31,809	31,809	49,824
Supported Volunteering / Bridge Northumberland	34,790	71,353	106,143	505,491
Vonne	2,500	-	2,500	-
Sir James Knott	7,000	-	7,000	-
Ballinger Trust	5,000	-	5,000	-
Reduction in severance pay	8,000	-	8,000	-
Wansbeck CVS Core Fund	-	-	-	26,481
Core Fund management fees and expenses recovered	-	-	-	112,745
<u>Income from contracts</u>				
North of Tyne - Volunteering & Social Action (UK SPF)	-	40,228	40,228	-
Community Partnership (UK SPF)	-	26,111	26,111	-
Solid Foundations (Northumbrian Citizens Advice)	-	103,004	103,004	-
	<u>57,290</u>	<u>309,850</u>	<u>367,140</u>	<u>761,856</u>
8 Other trading activities				
Room hire	11,960	-	11,960	-
Other generated income	8,237	-	8,237	-
	<u>20,197</u>	<u>-</u>	<u>20,197</u>	<u>-</u>
9 Income from investments				
Bank interest	1,524	3	1,527	1,001
	<u>1,524</u>	<u>3</u>	<u>1,527</u>	<u>1,001</u>

Income was £389,327 (2023: £762,857) of which £79,474 was unrestricted or designated (2023: £113,746) and £309,853 was restricted (2023: £649,111).

WANSBECK CENTRE FOR VOLUNTARY SERVICE

(A company limited by guarantee)

Operating as NORTHUNBERLAND COMMUNITY VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2024

Analysis of expenditure on charitable activities

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
10 Charitable activities				
<u>Direct costs</u>				
Project staff salaries	128,300	269,053	397,353	625,933
<u>Support costs</u>				
Premises costs	12,936	4,098	17,034	16,532
Office running costs	10,445	10,064	20,509	47,794
Depreciation	704	-	704	402
Severance pay	25,220	-	25,220	-
Project running costs and beneficiary support/ training	93	4,866	4,959	65,066
Other staff related costs	350	4,880	5,230	6,509
Volunteer expenses	-	57	57	1,082
<u>Governance costs</u>				
Independent examiner's fees for reporting on the accounts	755	1,080	1,835	2,940
AGM costs	861	-	861	533
	<u>179,664</u>	<u>294,098</u>	<u>473,762</u>	<u>766,791</u>

Expenditure on charitable activities was £473,762 (2023: £766,791) of which £179,664 was unrestricted or designated (2023: £117,680) and £294,098 was restricted (2023: £649,111).

11 Fees for examination of the accounts

	2024 £	2023 £
Independent examiner's fees for reporting on the accounts	1,835	2,940
	<u>1,835</u>	<u>2,940</u>
There were no other fees paid to the examiner (2023: £nil)		

12 Analysis of staff costs, and the cost of key management personnel

	2024 £	2023 £
Salaries and wages	359,109	562,062
Social security costs	26,352	47,510
Pension costs (defined contribution pension plan)	10,618	16,361
Severance pay	25,220	-
	<u>421,299</u>	<u>625,933</u>

No employee received remuneration above £60,000 (2023: nil).

The key management personnel of the charity, comprise the trustees and the Chief Executive Officer. The total employee benefits of the key management personnel of the charity were £50,675.

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For the year ended 31 March 2024

13 Staff Numbers

The average monthly head count was 15 staff (2023: 22 staff) and the average monthly number of full-time equivalent employees during the year were as follows:

		2024
		Number
The parts of the charity in which the employee's work:		
Charitable activities	FTE	12.5
		12.5

14 Transactions with trustees

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity.

Trustees' expenses

No trustee expenses have been incurred in the year.

Transaction(s) with related parties

The following detail the related party transactions in the reporting period.

During the year, the charity paid £101 to Public Impact. One of the trustees, John Howarth is a director of Public Impact. The payment was a fee for work carried out on the charities website. The charity undertook an arm's length process to ensure they chose the best provider, John Howarth was not part of the decision making process.

15 Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The employer's pension costs represent contributions payable by the charity to the fund and amount to £10,618 (2023: £16,361). There was £0 outstanding as at 31 March 2024 (2023: £0).

16 Corporation Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objectives.

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NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2024

	Office Furniture & Equipment £	IT and Database System £	Total £
17 Tangible fixed assets			
Cost			
Balance brought forward	13,415	26,634	40,049
Additions	-	-	-
Disposals	-	-	-
Balance carried forward	13,415	26,634	40,049
Depreciation			
Basis	RB	RB	
Rate	25%	25%	
Balance brought forward	12,522	26,321	38,843
Depreciation charge for year	223	78	301
Disposals	-	-	-
Balance carried forward	12,745	26,399	39,144
Net book value			
Brought forward	893	313	1,206
Carried forward	670	235	905
18 Debtors and prepayments (receivable within 1 year)			
	2024	2023	
	£	£	
Core Fund	-	14,692	
Trade debtors	365	-	
Prepayments	3,146	-	
Accrued income	72,391	-	
	75,902	14,692	
19 Cash at bank and in hand			
	2024	2023	
	£	£	
Short term deposits	31,332	59,808	
Cash at bank	39,209	171,851	
Core Fund money held for others	-	917	
Cash in hand	430	1,022	
	70,971	233,598	

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NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2024

20 Creditors and accruals (payable within 1 year)

	2024 £	2023 £
Trade creditors	468	1,591
Funds held for others	-	917
Provision for severance pay	14,000	22,000
Taxation and social security	7,108	-
Accruals		
Independent examination of accounts	1,835	2,940
Deferred income	-	13,246
	<u>23,411</u>	<u>40,694</u>

21 Deferred income

Deferred income comprises of advance payments from grants that relate to future periods.

	2024 £
Balance brought forward	13,246
Amount released to income earned from charitable activities	(13,246)
Amount deferred in year	-
Balance carried forward	<u>-</u>

22 Events after the end of the reporting period

No events (not requiring adjustment to the accounts) have occurred after the end of the reporting period but before the accounts are authorised which relate to conditions that arose after the end of the reporting period.

23 Analysis of charitable funds**Analysis of movements in unrestricted funds**

	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
Unrestricted funds					
General unrestricted fund	208,802	79,474	(179,664)	-	108,612
Totals	<u>208,802</u>	<u>79,474</u>	<u>(179,664)</u>	<u>-</u>	<u>108,612</u>

Purpose of unrestricted funds

General unrestricted fund The 'free reserves' of the charity.

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NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2024

23 Analysis of charitable funds continued

Analysis of movement in restricted funds

Restricted funds	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
Re:Action Project	-	37,348	(22,710)	-	14,638
North of Tyne Volunteering Project	-	31,809	(29,818)	-	1,991
Supported Volunteering / Bridge Northumberland	-	71,353	(71,353)	-	-
North of Tyne - Volunteering & Social Action (UK SPF)	-	40,228	(40,925)	-	(697)
Community Partnership (UK SPF)	-	26,111	(26,111)	-	-
Solid Foundations (Northumbrian Citizens Advice)	-	103,004	(103,181)	-	(177)
Totals	-	309,853	(294,098)	-	15,755

Purpose of restricted funds

Restricted funds represent income resources used for a specific purpose within the charity as identified by the donor.

Re:Action Project	<ul style="list-style-type: none"> •Windfarms - developing community initiatives. •Reaching communities - community engagement. •Connected Voice - maintaining platforms for information sharing across the VCSE in Northumberland. •Digital inclusion - Tea & It (UKSPF) - providing foundation support with all devices, in a relaxed environment. •Social inclusion - Engage - providing bespoke activities and events to support residents over 50 years of age to become socially included.
North of Tyne Volunteering Project	<ul style="list-style-type: none"> •Creating region of excellence for volunteering, developing and sharing good practice. Developing Sector Connector.
North of Tyne - Volunteering & Social Action (UK SPF)	<ul style="list-style-type: none"> •Providing support, training and buddies to enable volunteers to access opportunities. Providing support, training and advice for potential employers. Completing Organisational checks to ensure both volunteers and employers are working in a safe environment.
Community Partnership (UK SPF)	<ul style="list-style-type: none"> •Providing support to the VCSE of Northumberland to access £1.5 million of funds through UKSPF. Community Developers supported individuals and groups with the expression of interests and with full submissions. Those who were unsuccessful at either stage were supported with funding searches, advice, governance and business development.
Solid Foundations (Northumbrian Citizens Advice)	<ul style="list-style-type: none"> •Providing bespoke and holistic support for economically inactive residents of Northumberland to be able to access further opportunities in Education, Training and Employment. Key Workers stabilise foundations, advocate, accompany and mentor, developing owned action plans and coordinating interventions and services.

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NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2024

24 Capital commitments

As at 31 March 2024, the charity had no capital commitments (2023 -£nil).

25 Monies held for others

	Syrian Refugees £	Total funds held £
Balance brought forward	917	917
Monies received	-	-
	<u>917</u>	<u>917</u>
Expenditure in year	(917)	(917)
Balance carried forward	<u>-</u>	<u>-</u>

26 Analysis of net assets between funds 2024

	Unrestricted Funds £	Restricted Funds £	Total 2024 £
Tangible fixed assets	905	-	905
Cash at bank and in hand	50,193	20,778	70,971
Other net current assets/(liabilities)	57,514	(5,023)	52,491
	<u>108,612</u>	<u>15,755</u>	<u>124,367</u>

Analysis of net assets between funds 2023

	Unrestricted Funds £	Restricted Funds £	Total 2023 £
Tangible fixed assets	1,206	-	1,206
Cash at bank and in hand	217,772	15,826	233,598
Other net current assets/(liabilities)	(10,176)	(15,826)	(26,002)
	<u>208,802</u>	<u>-</u>	<u>208,802</u>