

# **HCJB-UK Limited**

## **Report and Financial Statements 2024-2025**

*The Directors present their report covering the financial year  
1<sup>st</sup> April 2024 to 31<sup>st</sup> March 2025*

**Company number: 6140067  
Charity number: 1119403**

**HCJB-UK Limited**

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**For the Year ended 31<sup>st</sup> March 2025**

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## **HCJB-UK Limited**

### **Directors Report**

**For the Year ended 31<sup>st</sup> March 2025**

## **Reference and Administrative Details of the Company, its Directors and Advisors**

### **Company Name and Number**

The name of the company is HCJB-UK Limited, company number 6140067. The company was incorporated on 6<sup>th</sup> March 2007 and commenced activities on 19<sup>th</sup> September 2007. The company uses the business name 'Reach Beyond'.

### **Charity Registration details**

HCJB-UK Limited was registered as a charity in the United Kingdom on 25<sup>th</sup> May 2007. Its charity number is 1119403.

### **Registered Office Address**

The address of the charity is Fountains Church, 1 Glydegate, Bradford, BD5 0BQ.

### **Directors**

The Directors, who are also Trustees, who served during the year, were:

Mr Ian Hutchinson (Chair)  
Mr Martin Cooper (Vice Chair)  
Mr David Dykes (Treasurer)  
Mrs Anne Hilton  
Mr James Hockney  
Miss Ruth Steele  
Mrs Sam O'Brien

### **Senior Officers**

The Chief Executive Officer of HCJB-UK Limited is Mr Colin Lowther. Mr Lowther is also the Company Secretary.

### **Bankers**

The Bankers for HCJB-UK Limited are the Cooperative Bank plc, PO Box 250, Skelmersdale, WN8 6WT.

### **Accountants**

The accountants for HCJB-UK Limited are Torevell Dent Ltd, Chartered Certified Accountants, Centre of Excellence, Hope Park, Trevor Foster Way, Bradford, BD5 8HH.

## **Structure, Governance and Management**

### **Governing Document**

HCJB-UK Limited is a charitable company limited by guarantee and not having a share capital. It was incorporated on 6<sup>th</sup> March 2007.

### **Recruitment and Appointment of New Directors**

Directors are recruited on the basis of providing a wide range of skills and experience that will enhance and add to the charity's existing skills base. The process of appointing new Directors is as follows:

- 1) Details of suitable candidates are put forward by the present Directors.
- 2) Discussion and prayer take place within a Board meeting about those persons, looking at their past work and experience and whether they have the right qualities required to develop the work of HCJB-UK Limited.
- 3) Suitable candidates are then approached and asked to consider and pray about becoming Directors. They receive a presentation of current activity, meet representatives of the current Directors and are given the opportunity to ask questions. They are also given our information leaflet 'Could you be a Director with HCJB-UK?' together with an application form allowing them to confirm that they are not prohibited from acting as company directors.
- 4) If the person accepts the role, then a vote is taken at the next Board meeting to accept the candidate.

### **Induction and Training of New Directors**

Most new Directors will already be familiar with the work of the charity and will be provided with copies of minutes and accounts from the past year to help them understand the current issues and topics under discussion. They will be asked to read and sign several key policies and procedures and be given a Reach Beyond email account. All new Directors are provided with a copy of 'The Essential Trustee: What You Need to Know' (document CC3 from the Gov.uk website).

### **Organisational Structure**

The charity is structured with a Board of Directors making decisions about policy, overall direction and strategy, finalising senior personnel decisions and overseeing financial matters. The Directors normally meet four times each year with an AGM in winter or spring. During this year they met in May, July, October 2024, and January 2025 as well as a number of electronic meetings to discuss the business and work of the charity.

The Directors have appointed a Chief Executive Officer who manages the day-to-day work of the charity and who reports back to the Directors at their quarterly meetings. The Chief Executive Officer is responsible for day-to-day financial decisions, managing staff and planning current projects. The Chief Executive Officer also acts as Company Secretary to administer the work of the company. The Chief Executive is Mr Colin Lowther. During the year in question there were 23 staff and volunteers working for the charity.

### **Related Parties**

The charity was incorporated on 6<sup>th</sup> March 2007 to support the work of the World Radio Missionary Fellowship Inc. which operated under the name HCJB Global until January 22<sup>nd</sup>, 2014. It then began using the business name of 'Reach Beyond'. Reach Beyond is a fully registered not-for-profit entity based in the state of Colorado, USA.

Reach Beyond is an organisation that operates medical and media projects around the world. The medical work includes mobile medical clinics, community development, and water projects. The media work includes operating radio stations and producing programmes as well as facilitating local community FM stations and helping to train those who work in them. Reach Beyond is focused on five regions around the world – Europe/Eurasia, Asia-Pacific, North Africa/Middle East, Latin America and Sub-Saharan Africa – and has workers in each location.

### **Relationship with Related Parties**

Our working relationship with Reach Beyond in the US includes: recruiting and seconding vocational workers to serve in the various regions where Reach Beyond operates; raising funds via our UK supporters for Reach Beyond projects overseas; and helping with training and IT-related projects at Reach Beyond operational sites.

**Relationship with Related Parties *continued***

HCJB-UK Limited and Reach Beyond in the US have together signed an Affiliate Agreement which covers areas such as: a definition of how we co-operate together; the overall strategy and vision of the co-operative projects; guidance on co-operative project funding; the support structure for UK volunteers who are transferred to work in a Reach Beyond US region; guidelines for communication and reporting structures; representation of the work in the US and the UK; spiritual commitments required; use of the Reach Beyond name and logo.

The charity makes occasional donations to overseas bodies such as the Reach Beyond offices in the US, Australia and the Netherlands, and to other organisations who share our aims and values. We aim to have a partnership agreement or affiliate agreement in place with all entities before they receive funds from us. It is a policy of the directors to review all such relationships before any payment is authorised. The directors place a high degree of importance upon existing relationships and full knowledge of the activities of the partner agencies. Appropriate checks are conducted to ensure that the agencies' activities are charitable in respect of the law in England and Wales

**Risk Management**

The Directors have considered the major risks to which the charity is exposed and have established systems and procedures to manage those risks.

The Risk Register of the company has been reviewed during this period. The Register highlights areas where risks have been identified, the nature and level of the risk (low, medium, high), and the policies adopted to manage these risks and to reduce their impact. Here are the latest retained or 'net' risks of the charity after control procedures have been implemented:

High Risks

- Ineffective fundraising
- Risks of staff travelling overseas
- Risks of taking short term teams overseas
- Financial failure of our US partners

Medium Risks

- The charity lacks direction, strategy and forward planning
- Difficult employment issues
- Failures of disaster recovery and planning
- Poor project development
- There is a loss of key staff
- Weak security of assets
- Dangers in health, safety and environment
- Information Technology Issues
- Poor budgetary control and financial reporting
- Lack of reserves
- Poor cash flow
- Over-dependency on certain income sources
- Problems arising from compliance with donor-imposed restrictions
- Possible fraud or error
- Poor public perception
- Poor compliance with legislation and regulations
- Poor procedural and systems documentation

**Risk Management *continued***

Low Risks

- Trustee body lacks relevant skills or commitment
- There are conflicts of interest among the trustees
- Poor reporting to trustees (accuracy, timeliness and relevance)
- Weak capacity and poor use of resources including tangible fixed assets
- Poor volunteer management
- Problems with pension commitments
- Problems with investments
- Adverse publicity
- Poor regulatory reporting to the authorities
- Issues with taxation
- Lack of professional advice

**Objectives and Activities**

**The Objects of the Charity**

The advancement of the Christian faith by 1) modern methods of communication (such as radio and the Internet) in all parts of the world; 2) the relief of poverty and the improvement of the conditions of life in socially and economically disadvantaged communities in all parts of the world; 3) the relief of sickness and the preservation of health among people in all parts of the world; and by such other means being charitable as the Association may determine.

**Public Benefit**

HCJB-UK Limited is involved with a wide range of activities in pursuance of its charitable aims and the Directors are always vigilant to ensure that the projects we undertake are in line with these objectives. The Directors have paid due regard to the Charity Commission's guidance on public benefit in deciding what activities the charity should undertake. The Directors consider that these activities, which are summarised below, provide benefit to the public.

Medical Work Overseas: The charity sends out and supports workers (long and short term) serving in clinics and mobile medical facilities in South America and in Central Asia. We also partner with a medical clinic in Greece serving refugees.

Community Development Overseas: The charity sends out and supports workers (long and short term) serving through clean water projects, hygiene and community development in South America, Sub-Saharan Africa, Central Asia and Europe.

Humanitarian Aid: The charity sends out teams to bring humanitarian aid and support to refugees on the Greek Islands.

Community Development in the UK: The charity runs a community centre in a disadvantaged part of Bradford, in order to serve vulnerable people with helpful services and activities so that their lives may be improved. Beneficiaries include the homeless, refugees and asylum seekers, the unemployed and those with mental health problems.

Media Training: The charity offers quality training in all aspects of media production to members of the public in the UK as well as other charities. We are also involved with radio training in Europe, Eurasia and Sub-Saharan Africa.

Media Production in the UK: The charity helps to produce a specialised English radio programme to help individual members of the public who are learning English both in the UK and overseas.

## **Significant Activities for the Year, Achievements and Performance**

During the year, the charity's work focused on three key strategic areas: Mobilisation, Ministry Impact and Development, and Mission Coordination. Each area contributed to our purpose of enabling people to share God's love through media, healthcare, and community development.

### **MOBILISATION**

Our Mobilisation team continued to encourage and equip individuals for short-term, long-term, and vocational mission opportunities.

We provided regular support and member care for our 12 mission workers and their families, both overseas and in the UK, and continued to develop our operations manual to improve mobilisation processes.

Team members took part in online training and webinars to strengthen knowledge in mobilisation and international safeguarding, and we employed a new Mobilisation Assistant to expand our capacity.

We engaged with a number of individuals exploring mission service and welcomed a new mission worker to assist with media production for the Share English project. A debrief was completed with a young engineering student following a successful placement in Ecuador.

In partnership with UCCF, we visited several North East universities to inspire students about cross-cultural mission. Planning also began for a summer mission trip to West Africa, aimed at testing the water quality of wells managed by one of our partner organisations.

### **MINISTRY IMPACT & DEVELOPMENT**

This area focused on developing and strengthening projects led by our UK-based and overseas mission workers.

#### **Regional Projects**

Our worker based in South Africa continued to lead the Sub-Saharan Africa Region, overseeing engineers, trainers, and media content creators.

Discussions also began regarding the appointment of two UK-based workers as joint Regional Directors for Europe and Eurasia, to strengthen leadership and regional coordination.

#### **Refugee Response**

Three short-term teams were mobilised to serve in Greece:

- A medical team supporting a partner ministry in Athens
- A construction team assisting with building projects
- A women's ministry team serving at a centre on the island of Lesbos

In addition, a short-term worker spent four weeks serving with our partner organisation on Lesbos.

#### **The Share English Project**

Production continued on the Share English audio programmes. These are 15-minute radio episodes designed to help listeners practise English while exploring Christian faith. We experienced encouraging growth in social media engagement, as well as increased downloads from our podcast, mobile app, and YouTube channel. A new website for club leaders was launched, alongside the production of training videos to support leaders using Share English resources.

## **MINISTRY IMPACT & DEVELOPMENT *continued***

### **Millside Community Centre**

The Millside Community Centre in Bradford continued to serve vulnerable local residents, including asylum seekers, refugees, and people experiencing homelessness. Key achievements during the year included:

- Accreditation to run IELTS language courses through NOCN
- Hosting the Welcome Café at the Keighley ECO Festival and other pop-up community events
- Preparing for the handover of the centre and staff to new ownership, completing the TUPE process with the buyers

## **MISSION COORDINATION**

Our third strategic focus was ensuring the charity's long-term sustainability through effective fundraising, communications, and partnerships.

### **Fundraising, Marketing and Publicity**

The charity aspires to have the highest standards when it comes to raising funds from the public.

Fundraising activities were led by the CEO, supported by team members and an external consultant. Work included writing appeal letters, developing social media content, and preparing resources for churches.

We continued to raise funds for Reach Beyond's global medical and media ministries through postal and email campaigns, church visits, and grant applications. Communications included three magazines, a monthly prayer email, and three project-focused appeal letters.

Trustees continued to oversee fundraising closely, receiving quarterly reports and updates on strategy. The charity remains committed to the Fundraising Regulator's Code of Practice. No complaints or breaches occurred during the year, and we maintained high standards of transparency and care in all public communications.

The charity has done everything possible to protect vulnerable people and other members of the public from unreasonable intrusion into their privacy, from unreasonable and persistent approaches to procure money, and from placing undue pressure on individuals to make donations. This was done by communicating only to people who had asked to receive fundraising materials, and by carefully wording appeals and sending them out infrequently.

To strengthen financial sustainability, the charity sold its building in Bradford in March 2025, releasing funds for future operations. We also moved into new rented premises at Fountains Church, Bradford the same month.

In this period, we also began evaluating potential external consultants to support future fundraising strategy following the building sale.

### **Church Partnership and Engagement**

We completed a review of church partnerships and began developing a new engagement plan. Activities included hosting a Pastors' Lunch, producing church resources, and visiting congregations across the UK to share updates and encourage involvement in mission.

### **Media and Prayer Engagement**

We continued our monthly online prayer event, **PRAYERZONE Live**, hosting 11 sessions covering various projects and mission themes. A 13-part radio series was also produced for TWR-UK, focusing on Reach Beyond's global work and including an interactive skills quiz to inspire listeners toward mission involvement.

### **Volunteers**

The charity benefitted from the contributions of 11 regular volunteers supporting administration, media, and community outreach at both the HCJB-UK office and Millside Centre. Their involvement continues to be an essential part of our ministry operations.



**MISSION COORDINATION *continued***

**Environmental Sustainability**

We maintained our Carbon Net Zero status during the year, continuing to reduce emissions and offset carbon usage through the charity Climate Stewards.

**Plans for Future Periods**

Our top level objectives are:

- Mobilisation - to engage more people in short term mission, long term mission or on placements.
- Ministry Impact & Development – to support our UK-based workers as they are involved in direct ministry projects, e.g., refugee initiatives, community development or media.
- Fundraising – to engage a fundraising consultant to help the charity to become financially sustainable over the next 3 years.

Other plans:

- To support one of our mission couples in the UK as they take on the role of Europe/Eurasia Region Directors in June 2025.
- To focus our ministry efforts on the Sub-Saharan Africa Region and the Europe/Eurasia Region through mobilising new workers and raising appropriate funds for projects.
- To take out 4 church teams to serve refugees in Greece and elsewhere.
- To connect with new UK churches and practically re-engage existing churches, to build strong partnerships that will contribute to our work financially, in prayer and through mobilisation.
- For our Mobilisation team to work more closely and aligned with the Reach Beyond US Mobilisation team, sharing ideas, resources, and training together.
- To publicise more specific roles as opportunities for service with Reach Beyond during the year.
- To communicate appropriately with individual prayer supporters and donors, so that they know that we appreciate them and would like to see them more fully involved in the work.
- To improve the care and communication for our overseas field staff so that they feel adequately supported by the UK office.
- To continue to promote the efficient use of resources through the minimisation of waste, encouraging reduction in what we buy, re-using and recycling where possible, and committing to continual improvements through the setting of regular sustainability targets and monitoring our progress on these.

**Financial Review**

We believe the Financial Statement gives a fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing the Financial Statements we believe that we have:

- Selected suitable accounting policies and applied them consistently.
- Made judgements and estimates that are reasonable and prudent.
- Prepared the Financial Statements on a going concern basis.

**Financial Review continued**

We believe that we have kept proper accounting records which disclose with reasonable accuracy the financial position of this charity. We have safeguarded the assets of the charity and have taken reasonable steps to prevent and detect fraud or any other irregularities.

Gifts designated for particular workers or projects are set aside for that purpose and treated as “restricted funds” as defined by the Charity Commissioners.

**Statement of Financial Activities**

The total income for the year ending 31st March 2025 was £562,376 (2024 was £477,143) and total expenses for the year were £585,505 (2024 was £560,359).

Our net outgoing resources for the year were £37,673 (2024: £87,462). The charity’s net assets are worth £532,040 compared to £569,713 at the previous period end.

**Reserves**

1. The purpose of our Reserves Policy is to:
  - Give confidence to funders by demonstrating good stewardship and financial management
  - Demonstrate the charity’s sustainability and capacity to manage unforeseen financial difficulties
  - Give voluntary funders, such as grant-makers, an understanding of why funding is needed to undertake a particular project or activity
  - Give assurance to lenders and creditors that the charity can meet its financial commitments
  - Manage risk to the charity’s reputation from holding substantial unspent funds at the year-end without explanation
2. HCJB-UK Ltd is currently dependent on donations and grants to sustain its activities. If these existing sources of income are depleted or lost, it is crucial to ensure that there are sufficient reserves to tide the charity over while further fundraising is carried out, or to allow the charity to wind up while meeting its obligation to staff and service users. The main concerns of the board are to ensure:
  - That UK-based staff can continue working, primarily to secure new funding for the charity
  - That overseas workers can be supported if the charity should go through a time of financial instability
3. It is the policy of the Directors to maintain reserves sufficient to cover all the Restricted Funds and three month’s operating costs. These reserves should be built up from the unrestricted income.
4. If the charity has excess reserves, then the board will consider how these funds could be best used and make this clear by designating funds for future expenditure.
5. If significant resources are held in reserves, then the board may consider investing some of these funds to obtain a financial return for the charity, as stated in our Investment Policy. In making these decisions, the board will consider the likelihood that some or all the reserves held may need to be accessed at short notice.
6. If the charity has excess reserves, the board will ensure that the organisation does not misrepresent the urgency or need for funds with donors.
7. The level of reserves should be calculated and monitored every 3 months by the Treasurer.

**Reserves *continued***

8. This policy shall be reviewed annually and whenever there are significant changes in staff hours, staff numbers or new projects.

**Payment Policy**

We do not seek or take extended credit from our suppliers, working, in effect, on a cash basis and paying all bills within 30 days.

**Investment Policy**

The Directors have established a policy where surplus funds, which are not required for the day to day running of the charity, may be invested in a deposit account with the charity's bankers or in an investment portfolio with a 'cautious to moderate' risk. This policy is reviewed annually or when needs dictate.

**Conclusion**

The Directors express their gratitude for the faithfulness of staff and volunteers who have worked unselfishly during the past year. Acknowledgement is made also to the many supporters who, with prayer or finance, have enabled the ministries to continue.

Above all, the Directors are grateful to God for His faithful provision and guidance during the past year; to Him be all the glory.

.....  
**Ian Hutchinson**  
Chair of Directors

Date .....

**Statement of Trustees' Responsibilities**  
**For the Year ended 31<sup>st</sup> March 2025**

The trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

The trustees are required by company law to prepare financial statements for each financial year which give a true and fair view of the financial activities of the charity and of its financial position at the end of that year. In preparing those financial statements the trustees are required to:

- a) Select suitable accounting policies and apply them consistently
- b) Make adjustments and estimates that are reasonable and prudent
- c) State whether the policies adopted are in accordance with the Companies Act 2006 and with applicable accounting standards and statements of recommended practice, subject to any material departures disclosed and explained in the financial statements
- d) Prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## **Independent Examiners' Report to the Trustees of HCJB-UK Limited Charitable Company**

### **For the Year ended 31<sup>st</sup> March 2025**

I report to the charity trustees on my examination of the accounts of the Company for the period ended 31 March 2025.

#### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purpose of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

#### **Independent examiner's statement**

I confirm that I am qualified to undertake the examination because I am member of ACCA, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. Accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....  
**Samantha J Sutcliffe FCCA**  
**Torevell Dent Limited**  
**Chartered Certified Accountants**  
**Centre of Excellence**  
**Hope Park**  
**Trevor Foster Way**  
**Bradford**  
**BD5 8HH**

**Date .....**

**HCJB-UK Limited****Statement of Financial Activities  
For the Year ended 31<sup>st</sup> March 2025**

<b>Income</b>	<b>Note</b>	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total Year ended 31.03.2025 £</b>	<b>Total Year ended 31.03.2024 £</b>
<b>Income and endowments from:</b>					
Donations and Legacies		96,222	316,830	413,052	344,153
Community Centre/ Grant Funding		67,828	35,783	103,611	109,678
Other Trading Activities		45,713	-	45,713	23,312
<b>Investment Income</b>					
Interest Received		-	-	-	-
<b>TOTAL</b>	<b>2</b>	<b><u>209,763</u></b>	<b><u>352,613</u></b>	<b><u>562,376</u></b>	<b><u>477,143</u></b>
<b>Expenditure</b>					
<b>Expenditure On:</b>					
Raising Funds	<b>3</b>	8,631	-	8,631	12,723
Charitable Activities	<b>4</b>	218,342	343,815	562,157	540,216
Other Costs	<b>4</b>	14,717	-	14,717	7,420
<b>TOTAL</b>		<b><u>241,690</u></b>	<b><u>343,815</u></b>	<b><u>585,505</u></b>	<b><u>560,359</u></b>
<b>Net (Expenditure)/Income before</b>		(31,927)	8,798	(23,129)	(83,216)
<b>Net Gains/(Losses) on disposal of fixed assets</b>		(14,544)	-	(14,544)	-
<b>Net Gains/(Losses) on investments</b>	<b>6</b>	-	-	-	(4,246)
<b>Net Income/(Expenditure)</b>		(46,471)	8,798	(37,673)	(87,462)
<b>Transfers between Funds</b>		-	-	-	-
<b>Net Movement in funds</b>		<b><u>(46,471)</u></b>	<b><u>8,798</u></b>	<b><u>(37,673)</u></b>	<b><u>(87,462)</u></b>
<b>Reconciliation of Funds:</b>					
Total funds brought forward		445,799	123,914	569,713	657,175
<b>Total funds carried forward</b>		<b><u>399,328</u></b>	<b><u>132,712</u></b>	<b><u>532,040</u></b>	<b><u>569,713</u></b>

The notes on pages 15 to 21 form part of these financial statements

## HCJB-UK Limited

### Balance Sheet

For the Year ended 31<sup>st</sup> March 2025

		Year ended 31.03.2025		Year ended 31.03.2024	
	Notes	£	£	£	£
<b>Fixed Assets</b>					
Tangible fixed assets	5		-		392,181
<b>Current Assets</b>					
Debtors	7	3,178		4,697	
Cash at bank and in hand		<u>532,873</u>		<u>181,168</u>	
		536,051		185,865	
<b>Creditors: amount falling due within one year</b>	8	<u>(4,011)</u>		<u>(8,333)</u>	
<b>Net Current Assets</b>			<u>532,040</u>		<u>177,532</u>
<b>Total</b>			<b><u>532,040</u></b>		<b><u>569,713</u></b>
<b>Funds of the Charity</b>					
General funds	9		399,328		445,799
Restricted funds			<u>132,712</u>		<u>123,914</u>
			<b><u>532,040</u></b>		<b><u>569,713</u></b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- Ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- Preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Charities SORP (FRS 102) (effective January 2015).

The financial statements were approved by the Board of Trustees on ..... and were signed on its behalf by:

.....  
**Ian Hutchinson**  
**Trustee**

The notes on pages 15 to 21 form part of these financial statements

**Notes to the Financial Statements**  
**For the Year ended 31<sup>st</sup> March 2025**

**1. ACCOUNTING POLICIES**

**Basis of Accounting**

The financial statements have been prepared under the historical cost convention, in accordance with the Charities Act 2015 and the Companies Act 2006, and also in accordance with applicable accounting standards and the Charities SORP (FRS102)(effective January 2015).

**Income and endowments**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable.
- Donated services and facilities are included at the value to the charity where this can be quantified
- The value of services provided by volunteers has not been included in these accounts as it is not considered material
- Investment income is recognised on a receivable basis

**Expenditure**

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.

**Taxation**

The charity is registered with the Charities Commission and is not subject to taxation on its normal activities.

**Capital Expenditure**

All expenditure of a capital nature is capitalised in the balance sheet.

Fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Audio visual & studio:	15% straight line basis
Office equipment:	15% straight line basis
Computer equipment:	15% straight line basis
Fixtures & fittings:	2% straight line basis
Freehold buildings:	2% straight line basis



**Notes to the Financial Statements (cont)**  
**For the year ended 31<sup>st</sup> March 2025**

**ACCOUNTING POLICIES Continued**

**Funds Structure**

The charity has a number of restricted income funds to account for situations where a donor requires that a donation must be spent on a part on a particular purpose or where funds have been raised for a specific purpose.

All other funds are unrestricted income funds and are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

**2. INCOMING SOURCES ANALYSED BETWEEN PROJECTS**

<b>Project Income £</b>	<b>Community Centre Grant Income £</b>	<b>Community Centre General Income £</b>	<b>Ministry Fund £</b>	<b>General Funds £</b>	<b>Total £</b>
73,456	35,783	67,828	243,374	141,935	562,376

**Summary of incoming resources**

Incoming resources as detailed above

Interest received per Statement of Financial Activities

£
562,376
-
<u>562,376</u>

**3. COSTS OF GENERATING VOLUNTARY INCOME**

**Fundraising and Publicity**

Advertising & Magazine

<b>Year ended 31.03.25 £</b>	<b>Year ended 31.03.24 £</b>
8,631	12,723
<u>8,631</u>	<u>12,723</u>

**Notes to the Financial Statements (cont)**  
**For the year ended 31<sup>st</sup> March 2025**

	Year ended 31.03.2025	Year ended 31.03.2024
	£	£
<b>4. COST OF ACTIVITIES IN FURTHERANCE OF THE CHARITY'S OBJECTS</b>		
Rent and Rates	2,388	1,771
Insurance	5,716	5,472
Light and Heat	5,537	5,471
Staff Salaries	92,317	92,031
Staff Pensions	3,910	3,834
Staff Training and Recruitment	590	525
Printing and Stationery	1,465	2,013
Postage and Shipping	3,697	2,539
Telephone	782	1,590
Travel and Deputation	6,964	1,287
Bank Charges	1,096	1,026
Subscriptions	422	410
Housekeeping	11,267	8,600
Depreciation	-	11,139
IT Costs	4,839	4,216
	<b>140,990</b>	<b>141,924</b>
Ministry Fund Expenses	246,684	202,530
Project Fund Expenses	46,061	49,013
Community Centre Grant Expenses	128,422	146,749
	<b><u>562,157</u></b>	<b><u>540,216</u></b>
	Year ended 31.03.2025	Year ended 31.03.2024
	£	£
<b>OTHER COSTS</b>		
Legal, Professional and Bookkeeping	13,007	5,554
Accountancy Charges	1,710	1,866
	<b><u>14,717</u></b>	<b><u>7,420</u></b>

**Notes to the Financial Statements (cont)**  
**For the Year ended 31<sup>st</sup> March 2025**

**5. TANGIBLE FIXED ASSETS**

	Freehold Building £	Studio/ Audio Visual Equipment £	Computer Equipment £	Fixtures & Fittings £	Office Equipment £	Total £
<b>Cost</b>						
As at 1 <sup>st</sup> April 2024	380,000	17,323	32,597	152,753	49,950	632,623
Additions	-	-	-	-	-	-
Disposals						
	<u>(380,000)</u>	<u>(17,323)</u>	<u>(32,597)</u>	<u>(152,753)</u>	<u>(49,950)</u>	<u>(632,623)</u>
As at 31 March 2025	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Depreciation</b>						
As at 1 <sup>st</sup> April 2024	107,666	17,323	32,597	32,906	49,950	240,442
Charge for Year	-	-	-	-	-	-
Eliminated on Disposals	<u>(107,666)</u>	<u>(17,323)</u>	<u>(32,597)</u>	<u>(32,906)</u>	<u>(49,950)</u>	<u>(240,442)</u>
As at 31 March 2025	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net Book Value</b>						
As at 31 March 2024	<u>272,334</u>	<u>-</u>	<u>-</u>	<u>119,847</u>	<u>-</u>	<u>392,181</u>
As at 31 March 2025	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

**6. FIXED ASSET INVESTMENTS**

	Year ended 31.03.2025 £	Year ended 31.03.2024 £
<b>Quoted Investments</b>		
Market value at 1 April 2023	-	190,926
Addition / (Withdrawal)	-	(186,680)
Net investments gain/(loss)	<u>-</u>	<u>(4,246)</u>
Market Value at 31 March 2024	<u>-</u>	<u>-</u>
Historical cost	<u>-</u>	<u>200,000</u>

**7. DEBTORS**

	Year ended 31.03.2025 £	Year ended 31.03.2024 £
Trade Debtors	750	1,125
Gift Aid	<u>2,428</u>	<u>3,572</u>
	<u>3,178</u>	<u>4,697</u>

**Notes to the Financial Statements (cont)**  
**For the year ended 31<sup>st</sup> March 2025**

**8. CREDITORS DUE WITHIN ONE YEAR**

	Year ended 31.03.2025 £	Year ended 31.03.2024 £
Accruals	1,710	1,710
Credit Card	477	(118)
PAYE	912	2,637
Trade Creditors	<u>912</u>	<u>4,104</u>
	<b><u>4,011</u></b>	<b><u>8,333</u></b>

**9. UNRESTRICTED FUNDS**

	Balance 1 <sup>st</sup> April 2024 £	Incoming Resources £	Outgoing Resources £	Loss on Disposal of Asset £	Transfer £	Balance 31 <sup>st</sup> March 2025 £
<b>Unrestricted Funds</b>						
General	436,624	141,935	(164,687)	(14,544)	-	399,328
Community Centre General Fund	<u>9,175</u>	<u>67,828</u>	<u>(77,003)</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<b><u>445,799</u></b>	<b><u>209,763</u></b>	<b><u>(164,338)</u></b>	<b><u>(14,544)</u></b>	<b><u>-</u></b>	<b><u>399,328</u></b>

**10. RESTRICTED FUNDS**

	Balance 1 <sup>st</sup> April 2024 £	Incoming Resources £	Outgoing Resources £	Investment Movement £	Transfer £	Balance 31 <sup>st</sup> March 2025 £
<b>Restricted Funds</b>						
Ministry Funds	82,689	243,374	(246,684)	-	-	79,379
Project Funds	16,928	73,456	(46,061)	-	-	44,323
Community Centre Grant	<u>24,297</u>	<u>35,783</u>	<u>(51,070)</u>	<u>-</u>	<u>-</u>	<u>9,010</u>
	<b><u>123,914</u></b>	<b><u>352,613</u></b>	<b><u>(421,167)</u></b>	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>132,712</u></b>

## HCJB-UK Limited

### Notes to the Financial Statements (cont) For the year ended 31<sup>st</sup> March 2025

#### 11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted £	Restricted £	Total £
<b>Fund balances at 31<sup>st</sup> March 2025 are represented by:</b>			
Tangible fixed assets			
Investment	-	-	-
Current assets	536,051	-	536,052
Liabilities	<u>(4,011)</u>	<u>-</u>	<u>(4,012)</u>
<b>Total net assets</b>	<b><u>532,040</u></b>	<b><u>-</u></b>	<b><u>532,040</u></b>

#### 12. REMUNERATION AND EXPENSES PAID TO TRUSTEES

During the year there was no remuneration paid to the trustees of the charity. Trustees received expenses totalling £NIL (2024: £NIL).

#### 13. STAFF COSTS

	Year ended 31.03.2025 £	Year ended 31.03.2024 £
Salaries and National Insurance	<u>92,317</u>	<u>92,031</u>
The average number of full-time equivalent staff employed by the charity during the year was	<u>8</u>	<u>8</u>

**HCJB-UK Limited****Statement of Cashflow****For the Year ended 31<sup>st</sup> March 2025**

	Year ended 31.03.2025 Funds	Year ended 31.03.2024 Funds
	£	£
<b>Cash flows from operating activities:</b>		
<b><i>Net cash provided by (used in) operating activities as below</i></b>	<b><u>(25,933)</u></b>	<b><u>(77,273)</u></b>
<b>Cash flows from investing activities:</b>		
Investment Withdrawn	-	190,927
Purchase of property, plant and equipment	-	-
Proceeds from sale of property, plant and equipment	377,638	-
Additions from investments (net)	<u>-</u>	<u>-</u>
<b><i>Net cash provided by (used in) investing activities</i></b>	<b><u>377,638</u></b>	<b><u>190,927</u></b>
<b><i>Net cash provided by (used in) financing activities</i></b>		
<b><i>Change in cash and cash equivalents in the reporting period</i></b>	<b>351,705</b>	<b>113,654</b>
<b>Cash and cash equivalents at the beginning of the reporting period</b>	<b><u>181,168</u></b>	<b><u>67,514</u></b>
<b>Cash and cash equivalents at the end of the reporting period</b>	<b><u>532,873</u></b>	<b><u>181,168</u></b>
<b>Reconciliation of net income/(expenditure) to net cash flow from operating activities:</b>		
<b><i>Net income/(expenditure) for the reporting period (as per the statement of financial activities)</i></b>	<b>(37,673)</b>	<b>(87,462)</b>
<b>Adjustments for:</b>		
Depreciation charges	-	11,139
Loss on disposal of assets	14,544	-
(Increase)/decrease in debtors	1,517	1,208
(Decrease)/increase in creditors	<u>(4,321)</u>	<u>(2,158)</u>
<b>Net cash provided by (used in) operating activities</b>	<b><u>(25,933)</u></b>	<b><u>(77,273)</u></b>