

**The Rock - Currock Youth  
Project**

(A company limited by guarantee)

**Annual Report and Financial  
Statements**

**31 May 2024**

Company registration number: 05819388  
Charity registration number: 1119397



## **The Rock - Currock Youth Project**

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**The Rock - Currock Youth Project**  
**Reference and Administrative Details**

<b>Charity name</b>	The Rock - Currock Youth Project
<b>Charity registration number</b>	1119397
<b>Company registration number</b>	05819388
<b>Principal office</b>	The Rock Youth Project Scalegate Road CARLISLE CA2 4JY
<b>Registered office</b>	Victoria House Wavell Drive Rosehill Industrial Estate CARLISLE CA1 2ST
<b>Trustees</b>	A Jones  J C Wannop  C Piercy  P M Brown  A P Golding      (Resigned 26 July 2023)  C A Wills  G Tod              (Appointed 27 November 2023)  S J Dockeray      (Appointed 28 November 2023)
<b>Secretary</b>	M J Walby
<b>Solicitor</b>	Burnetts Victoria House Wavell Drive Rosehill Estate CARLISLE CA1 2ST
<b>Accountant</b>	Dodd & Co Limited FIFTEEN Rosehill Montgomery Way Rosehill Estate CARLISLE CA1 2RW

## **The Rock - Currock Youth Project**

### **Trustees' Report for the Year Ended 31 May 2024**

The trustees present their report for the year ended 31 May 2024 which also contains a directors' report as required by company law.

#### **Structure, Governance and Management**

##### Governing Document

The organisation is a charitable company limited by guarantee. It was incorporated on 17 May 2006, with company registration number 5819388, the company was established to create and provide quality services, activities and support for young people aged 8 to 18 of the Currock, Upperby, and Harraby areas of Carlisle. A Memorandum of Association established the objectives and powers of the charitable company, and it is governed under its Articles of Association. In the event of being wound up the charity must donate any property left after settling its debts to any other charity with similar objectives, or dispose of its assets in any other way permitted by the Charity Commission.

##### Recruitment and Appointment of Trustees/Directors

The directors of the company are also the charity trustees for the purposes of charity law. The Directors/Trustees are appointed and have agreed to serve due to their involvement in and commitment to the local area and are as described in the statutory papers.

New trustees are appointed based upon the organisation's needs. New trustees are trained by fellow trustees to understand their role within the charity and are provided with guidance relevant to their role. Attracting and retaining Trustees is something that is regularly reviewed, recruitment drives are posted to attract new Trustees to help run the charity.

##### Connected Organisations

During the year ended 31 May 2024 the following organisations provided funding for the project's continued delivery, sharing strategic aims and values:

Albert Hunt – funding for core running costs and salaries  
Allen Lane Foundation – funding for core running costs and salaries  
BBC Children in Need - funding for salaries  
Cumbria Community Foundation - funding for salaries  
EC Graham Charitable Trust - funding for general running costs  
Francis C Scott – funding for salaries and premises costs  
Garfield Weston – funding for general running costs  
Hadfield Trust – funding for equipment purchases  
Hedley Foundation - funding for social events  
National Lottery – funding for core running costs and salaries  
Police Commissioner Cumberland – funding for equipment and resources  
UK Youth fund – funding for general running costs

All of the above have provided funds and have actively supported our activities. In addition the charity has received donations towards general running costs.

#### **Objectives and Activities**

The principal aims and objectives are:

- i) To advance education and to provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have needs of such facilities by reason of their youth, with the object of improving their conditions of life and thus with the aim of reducing anti-social behaviour and youth disorder

**The Rock - Currock Youth Project**  
**Trustees' Report for the Year Ended 31 May 2024**

- ii) To promote such other charitable purposes as may from time to time be determined
- iii) To continue to seek out and secure funds for the continuation of the project
- iv) To support and develop the new staffing team in order that they can continue to provide the high-quality provision for the young people of Currock and the surrounding area
- v) To develop our programmes which now have a strong learning emphasis, where the young people can receive early qualification and certification for their work
- vi) To continue the broad-based provision on a weekly basis in a safe and secure environment
- vii) To develop outreach projects along with other partnership organisations to support a wider range of young people and families

In forming their objectives and activities, the trustees have paid due regard to the Charity Commission's public benefit guidance.

The trustees have considered the principal risks and uncertainties facing the charity and have mitigated these as far as possible by having appropriate insurance in place as well as ensuring that all staff and volunteers working with young people have DBS checks.

**Achievements and Performance**

- i) Increased work in local primary schools
- ii) Increased numbers attending all weekly activities
- iii) Increase in volunteers helping the project
- iv) Better relationships between staff and young people resulting in positive outcomes
- v) Better links with the local community
- vi) Dedicated board of trustees

**Financial Review**

Reserves Policy

This document includes all funds held by the project as charity trustees.

Our Reserves Policy relates to our general (unrestricted) funds which are freely available to be used for any or all of the purposes of the project. The organisation requires a minimum level of reserves equivalent to three months' expenditure is maintained at any time.

Other funds are also included for the sake of clarity and openness and to show that the project has a policy for the management of all its money not simply those which are defined as reserves.

At the year end, total reserves were £313,110 with restricted reserves being £191,667 and unrestricted reserves being £121,443. Of the unrestricted reserves, £117,664 were free reserves.

Plans for future

The trustees aim to look for further funding opportunities and continue working towards building new purpose-built premises on the existing site with the young people who use The Rock having an input into design ideas.

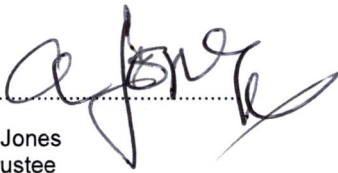
After an extensive fund raising period, the total capital needed to order the new building for The Rock Youth Project was raised and also the funding needed for groundworks and other adds on such as electrical supply units and water piping. The new building is built from shipping containers and designed to our specification then fitted out to a high standard inside and outside. The new build will add a venue for young people to meet safely to learn and share leisure activities enhancing the community in which they live and keeping them safe.

**The Rock - Currock Youth Project**  
**Trustees' Report for the Year Ended 31 May 2024**

**Small company provisions**

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the Board on 29 January 2025 and signed on its behalf by:

  
.....

A Jones  
Trustee



## **The Rock - Currock Youth Project**

### **Trustees' Responsibilities in relation to the Financial Statements**

The trustees (who are also directors of The Rock - Currock Youth Project for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and the Financial Reporting Standard 102 - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Independent Examiner's Report to the Trustees of  
The Rock - Currock Youth Project**

I report on the accounts of the company for the year ended 31 May 2024, which are set out on pages 7 to 19.

**Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 as amended by the Charities Act 2022 (the Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under Part 16 of the Companies Act 2006 and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5) (b) of the Act; and
- state whether particular matters have come to my attention.

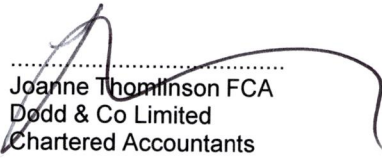
**Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

  
Joanne Thomlinson FCA  
Dodd & Co Limited  
Chartered Accountants

29 January 2025

FIFTEEN Rosehill  
Montgomery Way  
Rosehill Estate  
CARLISLE  
CA1 2RW



**The Rock - Currock Youth Project**  
**Statement of Financial Activities (including Income and Expenditure Account) for the Year**  
**Ended 31 May 2024**

		Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	Note	£	£	£	£
<b>Income and endowments from:</b>					
Donations and legacies	2	56,577	146,496	203,073	235,508
Other income	3	1,833	-	1,833	1,411
Total income and endowments		<u>58,410</u>	<u>146,496</u>	<u>204,906</u>	<u>236,919</u>
<b>Expenditure on:</b>					
Charitable activities		<u>26,627</u>	<u>83,167</u>	<u>109,794</u>	<u>111,621</u>
Total expenditure		<u>26,627</u>	<u>83,167</u>	<u>109,794</u>	<u>111,621</u>
Net income before transfers		31,783	63,329	95,112	125,298
<b>Transfers</b>					
Transfers between funds		-	-	-	-
Net movements in funds		31,783	63,329	95,112	125,298
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>89,660</u>	<u>128,338</u>	<u>217,998</u>	<u>92,700</u>
Total funds carried forward		<u>121,443</u>	<u>191,667</u>	<u>313,110</u>	<u>217,998</u>

All of the Charity's activities derive from continuing operations during the above periods.

The notes on pages 9 to 19 form an integral part of these financial statements.

**The Rock - Currock Youth Project**  
**Company registration number: 05819388**  
**Balance Sheet as at 31 May 2024**

		2024	2023
	Note	£	£
<b>Fixed assets</b>			
Tangible assets	10	3,779	2,604
<b>Current assets</b>			
Debtors	11	47,274	9,325
Cash at bank and in hand		265,585	208,620
		<u>312,859</u>	<u>217,945</u>
<b>Creditors: Amounts falling due within one year</b>	12	<u>(3,528)</u>	<u>(2,551)</u>
<b>Net current assets</b>		<u>309,331</u>	<u>215,394</u>
<b>Net assets</b>		<u><u>313,110</u></u>	<u><u>217,998</u></u>
<b>The funds of the charity:</b>			
<b>Restricted funds</b>		191,667	128,338
<b>Unrestricted funds</b>			
Unrestricted income funds		<u>121,443</u>	<u>89,660</u>
<b>Total charity funds</b>		<u><u>313,110</u></u>	<u><u>217,998</u></u>

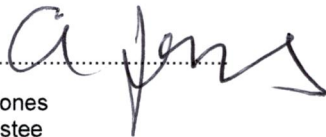
For the financial year ended 31 May 2024, the charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 January 2025 and signed on its behalf by:

  
 .....  
 A Jones  
 Trustee

The notes on pages 9 to 19 form an integral part of these financial statements.

**The Rock - Currock Youth Project**  
**Notes to the Financial Statements for the Year Ended 31 May 2024**

**1 Accounting policies**

**Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

**Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

**Basis of preparation**

The charitable company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

**Going concern**

These financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

**Fund accounting policy**

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Further details of each fund are disclosed in note 17.

**Income and endowments**

Donations are recognised when the Charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the Charity before the Charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the Charity and it is probable that these conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measured with a degree of reasonable accuracy and the title to the asset having been transferred to the Charity.

Income from Government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

**The Rock - Currock Youth Project**  
**Notes to the Financial Statements for the Year Ended 31 May 2024**

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**Expenditure**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

**Support costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

**Taxation**

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

**Fixed assets**

Individual fixed assets costing £100 or more are initially recorded at cost.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Fixtures and fittings	15% reducing balance basis
Office equipment	3 years straight line basis

**Trade Debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the Charity will not be able to collect all amounts due according to the original terms of the receivables.

**Cash and Cash Equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

**Liabilities**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the Charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.



**The Rock - Currock Youth Project**  
**Notes to the Financial Statements for the Year Ended 31 May 2024**

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**Operating leases**

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Rentals payable under operating leases are charged in the Statement of Financial Activities on a straight line basis over the lease term.

**Pensions**

The charity operates a defined contribution pension scheme. Contributions are charged in the statement of financial activities as they become payable in accordance with the rules of the scheme.

**Financial instruments**

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument. Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the Charity after deducting all of its liabilities.

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the Charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the Charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the Charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.



**The Rock - Currock Youth Project**  
**Notes to the Financial Statements for the Year Ended 31 May 2024**

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**2 Donations and legacies**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
<b>Donations and legacies</b>				
<b>Grants and donations</b>				
Appeals and donations	20,577	-	20,577	17,716
Francis C Scott Trust	-	15,500	15,500	19,000
The Hadfield Trust	-	3,963	3,963	-
Cumbria Community Foundation	-	7,500	7,500	37,000
Cumbria County Council	-	-	-	6,594
Garfield Weston Foundation	10,000	-	10,000	10,000
CFM Cash for Kids	-	-	-	4,830
PCC for Cumbria	-	2,279	2,279	-
E C Graham Charitable Trust	20,000	-	20,000	20,000
BBC Children in Need	-	28,000	28,000	12,000
New Build Donations	-	58,254	58,254	102,368
UK Youth Fund	6,000	-	6,000	6,000
National Lottery	-	20,000	20,000	-
Albert Hunt	-	4,000	4,000	-
Allen Lane Foundation	-	5,000	5,000	-
The Hedley Foundation	-	2,000	2,000	-
	<u>56,577</u>	<u>146,496</u>	<u>203,073</u>	<u>235,508</u>
	<u>56,577</u>	<u>146,496</u>	<u>203,073</u>	<u>235,508</u>

Of the donations and legacies income in 2023, £58,716 related to unrestricted funds and £176,792 related to restricted funds.

**3 Other income**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Other income	<u>1,833</u>	<u>-</u>	<u>1,833</u>	<u>1,411</u>

All of the other income in 2023 related to unrestricted funds.

**The Rock - Currock Youth Project**  
**Notes to the Financial Statements for the Year Ended 31 May 2024**

..... continued

**4 Expenditure**

	Delivery of projects	Total 2024	Total 2023
	£	£	£
<b>Direct costs</b>			
Wages and salaries	76,517	76,517	68,717
Staff pensions	1,241	1,241	1,042
Property costs	9,956	9,956	9,223
Project costs	6,421	6,421	18,250
Travel and subsistence	1,817	1,817	1,823
Legal and professional fees	1,368	1,368	13
	<u>97,320</u>	<u>97,320</u>	<u>99,068</u>
<b>Support costs</b>			
Casual wages	1,793	1,793	5,628
Staff training	1,551	1,551	435
Insurance	1,173	1,173	980
Telephone and fax	2,043	2,043	1,156
Computer software and maintenance costs	503	503	210
Printing, postage and stationery	218	218	251
Independent examiner's fee - other services	3,670	3,670	3,015
Independent examiner's fee	600	600	300
Bank charges	128	128	159
Depreciation	795	795	419
	<u>12,474</u>	<u>12,474</u>	<u>12,553</u>
	<u>109,794</u>	<u>109,794</u>	<u>111,621</u>

Of the expenditure in 2023, £33,390 related to unrestricted funds and £78,231 related to restricted funds. Included within support costs are governance costs of £4,270 (2023 - £3,315).

**5 Governance costs**

	2024	2023
	£	£
Independent examiner's fee - other services	3,670	3,015
Independent examiner's fee	600	300
	<u>4,270</u>	<u>3,315</u>

**6 Trustees' remuneration and expenses**

No trustees received any remuneration during the year.

**The Rock - Currock Youth Project**  
**Notes to the Financial Statements for the Year Ended 31 May 2024**

..... continued

**7 Net income**

Net income is stated after charging:

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Depreciation of tangible fixed assets	795	419
Independent examiner's fee - other services	3,670	3,015
Independent examiner's fee	600	300
	<u>600</u>	<u>300</u>

**8 Employees' remuneration**

The monthly average number of persons (including senior management) employed by the charity during the year was as follows:

	<b>2024</b>	<b>2023</b>
	<b>No.</b>	<b>No.</b>
Charitable activities	9	9
	<u>9</u>	<u>9</u>

The aggregate payroll costs of these persons were as follows:

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Wages and salaries	76,517	68,717
Other pension costs	1,241	1,042
	<u>77,758</u>	<u>69,759</u>

No employee received emoluments of more than £60,000 during the year (2023 - No. 0).

The total employee benefits of the key management personnel of the Charity were £33,868 (2023 - £33,712).

**9 Taxation**

The company is a registered charity and is, therefore, exempt from taxation on income and gains.

**The Rock - Currock Youth Project**  
**Notes to the Financial Statements for the Year Ended 31 May 2024**

..... continued

**10 Tangible fixed assets**

	<b>Fixtures and Fittings £</b>	<b>Office equipment £</b>	<b>Total £</b>
<b>Cost</b>			
As at 1 June 2023	10,468	8,193	18,661
Additions	456	1,514	1,970
As at 31 May 2024	<u>10,924</u>	<u>9,707</u>	<u>20,631</u>
<b>Depreciation</b>			
As at 1 June 2023	7,864	8,193	16,057
Charge for the year	441	354	795
As at 31 May 2024	<u>8,305</u>	<u>8,547</u>	<u>16,852</u>
<b>Net book value</b>			
As at 31 May 2024	<u>2,619</u>	<u>1,160</u>	<u>3,779</u>
As at 31 May 2023	<u>2,604</u>	<u>-</u>	<u>2,604</u>

**11 Debtors**

	<b>2024 £</b>	<b>2023 £</b>
Prepayments and accrued income	<u>47,274</u>	<u>9,325</u>

**12 Creditors: Amounts falling due within one year**

	<b>2024 £</b>	<b>2023 £</b>
Other creditors	-	60
Accruals and deferred income	3,528	2,491
	<u>3,528</u>	<u>2,551</u>

**13 Members' liability**

The charity is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

**The Rock - Currock Youth Project**  
**Notes to the Financial Statements for the Year Ended 31 May 2024**

..... continued

**14 Operating lease commitments**

As at 31 May 2024 the charity had total future minimum lease payments under non-cancellable operating leases as follows:

	<b>Land and Buildings</b>	
	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Within one year	400	400
Within two and five years	1,600	1,600
Over five years	5,600	6,000
	<u>7,600</u>	<u>8,000</u>

**15 Pension scheme**

**Defined contribution pension scheme**

The charity operates a defined contribution pension scheme. The pension cost charge for the period represents contributions payable by the charity to the scheme and amounted to £1,241 (2023 - £1,042).

There were no outstanding or prepaid contributions at either the beginning or end of the financial year.



**The Rock - Currock Youth Project**  
**Notes to the Financial Statements for the Year Ended 31 May 2024**

..... continued

**16 Related parties**

**Controlling entity**

The charity is controlled by the trustees who are all directors of the company.

**17 Analysis of funds**

	At 1 June 2023	Incoming resources	Resources expended	At 31 May 2024
	£	£	£	£
<b>General Funds</b>				
Unrestricted income fund	89,660	58,410	(26,627)	121,443
<b>Restricted Funds</b>				
Cumbria Community Foundation	-	7,500	(7,500)	-
Francis C Scott Charitable Trust	-	15,500	(15,500)	-
Children in Need	-	28,000	(28,000)	-
New build donations	128,338	58,254	-	186,592
The Hadfield Trust	-	3,963	-	3,963
Albert Hunt	-	4,000	(4,000)	-
Allen Lane Foundation	-	5,000	(5,000)	-
National Lottery	-	20,000	(20,000)	-
Police Crime Commissioner	-	2,279	(2,279)	-
The Hedley Foundation	-	2,000	(888)	1,112
	<u>128,338</u>	<u>146,496</u>	<u>(83,167)</u>	<u>191,667</u>
	<u>217,998</u>	<u>204,906</u>	<u>(109,794)</u>	<u>313,110</u>

Cumbria Community Foundation - Provision of funds to cover the cost of salaries.

Francis C Scott Trust - Provision of funds to cover the wages and premises costs of Petteril Bank Youth Project.

Children in Need - Provision of funds for the cost of staff salaries.

New build donations - Provision of funds for the proposed new build on the existing site.

The Hadfield Trust - Provision of funds for equipment and resources.

Albert Hunt - Provision of funds for core running costs and salaries.

Allen Lane Foundation - Provision of funds for core running costs and salaries.

National Lottery - Provision of funds for core running costs and salaries.

Police Crime Commissioner - Provision of funds for equipment and resources.

The Hedley Foundation - Provision of funds for summer social events and activities.

**The Rock - Currock Youth Project**  
**Notes to the Financial Statements for the Year Ended 31 May 2024**

..... continued

**Prior period**

	At 1 June 2022	Incoming resources	Resources expended	Transfers	At 31 May 2023
	£	£	£	£	£
<b>General Funds</b>					
Unrestricted income fund	60,422	60,127	(33,390)	2,501	89,660
<b>Restricted Funds</b>					
Cumbria Community Foundation	-	37,000	(37,000)	-	-
Summer Splash	1,340	-	(1,340)	-	-
Francis C Scott Charitable Trust	-	19,000	(19,000)	-	-
Children in Need	-	12,000	(12,000)	-	-
New Build Donations	25,970	102,368	-	-	128,338
Cumbria County Council	4,968	1,594	(4,061)	(2,501)	-
CFM Cash 4 Kids	-	4,830	(4,830)	-	-
	<u>32,278</u>	<u>176,792</u>	<u>(78,231)</u>	<u>(2,501)</u>	<u>128,338</u>
	<u>92,700</u>	<u>236,919</u>	<u>(111,621)</u>	<u>-</u>	<u>217,998</u>

**The Rock - Currock Youth Project**  
**Notes to the Financial Statements for the Year Ended 31 May 2024**

..... continued

**18 Net assets by fund**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds 2024</b>	<b>Total Funds 2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Tangible assets	3,779	-	3,779	2,604
Current assets	121,192	191,667	312,859	217,945
Creditors: Amounts falling due within one year	(3,528)	-	(3,528)	(2,551)
Net assets	<u>121,443</u>	<u>191,667</u>	<u>313,110</u>	<u>217,998</u>

**Prior period**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds 2023</b>	<b>Total Funds 2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Tangible assets	2,604	-	2,604	2,526
Current assets	89,607	128,338	217,945	91,762
Creditors: Amounts falling due within one year	(2,551)	-	(2,551)	(1,588)
Net assets	<u>89,660</u>	<u>128,338</u>	<u>217,998</u>	<u>92,700</u>