

THE ROCK-CURROCK YOUTH PROJECT

England & Wales · Charity number 1119397

Details

Status Registered

Legal form Charitable company

Company number [05819388](#)

Registered 2007-05-25

Register [View on the Charity Commission register](#)

Contact

Address The Rock Youth Project
Scalegate Road
Carlisle
CA2 4JY

Phone 01228523375

Email info@therockyouthproject.co.uk

Website www.therockyouthproject.co.uk

Activities

Objects: (A) TO ADVANCE EDUCATION AND TO PROVIDE OR ASSIST IN THE PROVISION OF FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION OR OTHER LEISURE TIME OCCUPATION OF INDIVIDUALS WHO HAVE NEED OF SUCH FACILITIES BY REASON OF THEIR YOUTH WITH THE OBJECT OF IMPROVING THEIR CONDITIONS OF LIFE AND THUS WITH THE AIM OF REDUCING ANTI-SOCIAL BEHAVIOUR AND YOUTH DISORDER; AND(B) TO PROMOTE SUCH OTHER CHARITABLE PURPOSES AS MAY FROM TIME TO TIME BE DETERMINED

Activities: The Rock Youth Project delivers free, inclusive youth clubs five days a week in Carlisle for ages 7 and over. Based in Currock, we provide safe, trusted spaces in an area of high deprivation. Young people can access food, mentoring, build skills, confidence & aspirations, access sport activities and build community connections. Importantly the rock is a place for young people to be themselves.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty, Arts/culture/heritage/science, Amateur Sport, Environment/conservation/heritage, Economic/community Development/employment, Recreation
- **Who:** Children/young People

Geography

- **Area of benefit:** NOT DEFINED. IN PRACTICE. CURROCK
- Cumbria

Finances

Period end	Income	Expenditure	Assets	Employees
2025-05-31	£132,010	£121,905	-	-
2024-05-31	£204,906	£109,794	-	-
2023-05-31	£236,919	£111,621	-	-
2022-05-31	£62,244	£79,051	-	-
2021-05-31	£70,251	£61,962	-	-

Trustees

Name	Role	Appointed
Julie Wannop	Chair	2025-09-10
Christopher Alan Wills		2021-12-10
Christopher Piercy		2020-07-31
Gill Tod		2023-11-27
Pamela Mary Brown		2021-11-19

THE ROCK-CURROCK YOUTH PROJECT

England & Wales - Charity number 1119397

Accounts

**The Rock - Currock Youth
Project**

(A company limited by guarantee)

**Annual Report and Financial
Statements**

31 May 2025

Company registration number: 05819388

Charity registration number: 1119397



The Rock - Currock Youth Project

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The Rock - Currock Youth Project
Reference and Administrative Details

Charity name	The Rock - Currock Youth Project
Charity registration number	1119397
Company registration number	05819388
Principal office	The Rock Youth Project Scalegate Road CARLISLE CA2 4JY
Registered office	Victoria House Wavell Drive Rosehill Industrial Estate CARLISLE CA1 2ST
Trustees	A Jones J C Wannop C Piercy P M Brown C A Wills G Tod S J Dockeray
Secretary	M J Walby
Solicitor	Burnetts Victoria House Wavell Drive Rosehill Estate CARLISLE CA1 2ST
Accountant	Dodd & Co Limited FIFTEEN Rosehill Montgomery Way Rosehill Estate CARLISLE CA1 2RW

The Rock - Currock Youth Project
Trustees' Report for the Year Ended 31 May 2025

The trustees present their report for the year ended 31 May 2025 which also contains a directors' report as required by company law.

Structure, Governance and Management

Governing Document

The organisation is a charitable company limited by guarantee. It was incorporated on 17 May 2006, with company registration number 5819388, the company was established to create and provide quality services, activities and support for young people aged 8 to 18 of the Currock, Upperby, and Harraby areas of Carlisle. A Memorandum of Association established the objectives and powers of the charitable company, and it is governed under its Articles of Association. In the event of being wound up the charity must donate any property left after settling its debts to any other charity with similar objectives or dispose of its assets in any other way permitted by the Charity Commission.

Recruitment and Appointment of Trustees/Directors

The directors of the company are also the charity trustees for the purposes of charity law. The Directors/Trustees are appointed and have agreed to serve due to their involvement in and commitment to the local area and are as described in the statutory papers.

New trustees are appointed based upon the organisation's needs. New trustees are trained by fellow trustees to understand their role within the charity and are provided with guidance relevant to their role. Attracting and retaining Trustees is something that is regularly reviewed, recruitment drives are posted to attract new Trustees to help run the charity.

Connected Organisations

During the year ended 31 May 2025 the following organisations provided funding for the project's continued delivery, sharing strategic aims and values:

BBC Children in Need - funding for youth worker salaries

Cumberland County Council – funding for equipment

Cumbria Community Foundation - funding for the lead youth worker salary

EC Graham Charitable Trust - funding for project operating costs

Focus Foundation – funding for floodlights and security measures

Francis C Scott Settlement – funding for salaries and premises costs

All of the above have provided funds and have actively supported our activities. In addition, the charity has received donations towards general running costs.

Objectives and Activities

The principal aims and objectives are:

- i) To advance education and to provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have needs of such facilities by reason of their youth, with the object of improving their conditions of life and thus with the aim of reducing anti-social behaviour and youth disorder
- ii) To promote such other charitable purposes as may from time to time be determined
- iii) To continue to seek out and secure funds for the continuation of the project
- iv) To support and develop the new staffing team in order that they can continue to provide the high-quality provision for the young people of Currock and the surrounding area
- v) To develop our programmes which now have a strong learning emphasis, where the young people can receive early qualification and certification for their work

The Rock - Currock Youth Project
Trustees' Report for the Year Ended 31 May 2025

- vi) To continue the broad-based provision on a weekly basis in a safe and secure environment
- vii) To develop outreach projects along with other partnership organisations to support a wider range of young people and families

In forming their objectives and activities, the trustees have paid due regard to the Charity Commission's public benefit guidance.

The trustees have considered the principal risks and uncertainties facing the charity and have mitigated these as far as possible by having appropriate insurance in place as well as ensuring that all staff and volunteers working with young people have DBS checks.

Achievements and Performance

- i) Increased work in local primary schools
- ii) Increased numbers attending all weekly activities
- iii) Increase in volunteers helping the project
- iv) Better relationships between staff and young people resulting in positive outcomes
- v) Better links with the local community
- vi) Dedicated board of trustees

Financial Review

Reserves Policy

This document includes all funds held by the project as charity trustees.

Our Reserves Policy relates to our general (unrestricted) funds which are freely available to be used for any or all of the purposes of the project. The organisation requires a minimum level of reserves equivalent to three months' expenditure is maintained at any time.

Other funds are also included for the sake of clarity and openness and to show that the project has a policy for the management of all its money not simply those which are defined as reserves.

At the year end, total reserves were £323,215 (2024 - £313,110) with restricted reserves being £12,002 (2024 - £191,667) and unrestricted reserves being £311,213 (2024 - £121,443).

Of the unrestricted reserves, £127,984 were free reserves (2024 - £118,776).

Plans for future

The trustees continue to look for funding opportunities and are approaching completion of their new purpose-built premises on the existing site with the young people who use The Rock having an input into design ideas.

After an extensive fund-raising period, the total capital needed to order the new building for The Rock Youth Project was raised and also the funding needed for groundworks and other add ons such as electrical supply units and water piping. The new building is built from shipping containers and designed to our specification then fitted out to a high standard inside and outside. The new build will add a venue for young people to meet safely to learn and share leisure activities enhancing the community in which they live and keeping them safe. The new building has enabled us to get upwards of 700 kids attend The Rock every single month!

Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The Rock - Currock Youth Project
Trustees' Report for the Year Ended 31 May 2025

Approved by the Board on 1 September 2025 and signed on its behalf by:



A handwritten signature in black ink, appearing to read 'A Jones', is written over a horizontal dotted line. The signature is stylized and cursive.

A Jones
Trustee

The Rock - Currock Youth Project

Trustees' Responsibilities in relation to the Financial Statements

The trustees (who are also directors of The Rock - Currock Youth Project for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and the Financial Reporting Standard 102 - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Independent Examiner's Report to the Trustees of
The Rock - Currock Youth Project**

I report on the accounts of the company for the year ended 31 May 2025, which are set out on pages 7 to 19.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 as amended by the Charities Act 2022 (the Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under Part 16 of the Companies Act 2006 and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5) (b) of the Act; and
- state whether particular matters have come to my attention.


Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


.....
Joanne Thomlinson FCA
Dodd & Co Limited
Chartered Accountants

1 September 2025

FIFTEEN Rosehill
Montgomery Way
Rosehill Estate
CARLISLE
CA1 2RW

The Rock - Currock Youth Project

Statement of Financial Activities (including Income and Expenditure Account) for the Year Ended 31 May 2025

	Unrestricted Funds	Restricted Funds	Total Funds 2025	Total Funds 2024
Note	£	£	£	£
Income and endowments from:				
Donations and legacies	24,286	107,724	132,010	203,073
Other income	-	-	-	1,833
Total income and endowments	<u>24,286</u>	<u>107,724</u>	<u>132,010</u>	<u>204,906</u>
Expenditure on:				
Charitable activities	11,276	110,629	121,905	109,794
Total expenditure	<u>11,276</u>	<u>110,629</u>	<u>121,905</u>	<u>109,794</u>
Net income before transfers	13,010	(2,905)	10,105	95,112
Transfers				
Transfers between funds	<u>176,760</u>	<u>(176,760)</u>	-	-
Net movements in funds	189,770	(179,665)	10,105	95,112
Reconciliation of funds				
Total funds brought forward	<u>121,443</u>	<u>191,667</u>	<u>313,110</u>	<u>217,998</u>
Total funds carried forward	<u>311,213</u>	<u>12,002</u>	<u>323,215</u>	<u>313,110</u>

All of the Charity's activities derive from continuing operations during the above periods.

The notes on pages 9 to 19 form an integral part of these financial statements.

The Rock - Currock Youth Project
Company registration number: 05819388
Balance Sheet as at 31 May 2025

		2025		2024	
	Note	£	£	£	£
Fixed assets					
Tangible assets	10		183,229		3,779
Current assets					
Debtors	11	7,406		47,274	
Cash at bank and in hand		181,181		265,585	
		<u>188,587</u>		<u>312,859</u>	
Creditors: Amounts falling due within one year	12	<u>(48,601)</u>		<u>(3,528)</u>	
Net current assets			<u>139,986</u>		<u>309,331</u>
Net assets			<u>323,215</u>		<u>313,110</u>
The funds of the charity:					
Restricted funds			12,002		191,667
Unrestricted funds					
Unrestricted income funds			<u>311,213</u>		<u>121,443</u>
Total charity funds			<u>323,215</u>		<u>313,110</u>

For the financial year ended 31 May 2025, the charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 1 September 2025 and signed on its behalf by:

.....

A Jones
Trustee

The notes on pages 9 to 19 form an integral part of these financial statements.

The Rock - Currock Youth Project

Notes to the Financial Statements for the Year Ended 31 May 2025

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

The charitable company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

These financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Further details of each fund are disclosed in note 17.

Income and endowments

Donations are recognised when the Charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the Charity before the Charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the Charity and it is probable that these conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measured with a degree of reasonable accuracy and the title to the asset having been transferred to the Charity.

Income from Government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

The Rock - Currock Youth Project

Notes to the Financial Statements for the Year Ended 31 May 2025

..... continued

Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fixed assets

Individual fixed assets costing £100 or more are initially recorded at cost.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Leasehold property	50 years straight line basis
Fixtures and fittings	15% reducing balance basis
Office equipment	3 years straight line basis

Trade Debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the Charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and Cash Equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Liabilities

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the Charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

The Rock - Currock Youth Project
Notes to the Financial Statements for the Year Ended 31 May 2025

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Operating leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Rentals payable under operating leases are charged in the Statement of Financial Activities on a straight line basis over the lease term.

Pensions

The charity operates a defined contribution pension scheme. Contributions are charged in the statement of financial activities as they become payable in accordance with the rules of the scheme.

Financial instruments

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument. Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the Charity after deducting all of its liabilities.

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the Charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the Charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the Charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

The Rock - Currock Youth Project
Notes to the Financial Statements for the Year Ended 31 May 2025

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2 Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Donations and legacies				
Grants and donations				
Appeals and donations	24,286	-	24,286	20,577
Francis C Scott Trust	-	15,900	15,900	15,500
The Hadfield Trust	-	-	-	3,963
Cumbria Community Foundation	-	12,130	12,130	7,500
Cumberland County Council	-	6,324	6,324	-
Garfield Weston Foundation	-	-	-	10,000
PCC for Cumbria	-	-	-	2,279
E C Graham Charitable Trust	-	20,000	20,000	20,000
BBC Children in Need	-	50,000	50,000	28,000
New Build Donations	-	-	-	58,254
UK Youth Fund	-	-	-	6,000
National Lottery	-	-	-	20,000
Albert Hunt	-	-	-	4,000
Allen Lane Foundation	-	-	-	5,000
The Hedley Foundation	-	-	-	2,000
Focus Foundation	-	3,370	3,370	-
	<u>24,286</u>	<u>107,724</u>	<u>132,010</u>	<u>203,073</u>
	<u>24,286</u>	<u>107,724</u>	<u>132,010</u>	<u>203,073</u>

Of the donations and legacies income in 2024, £56,577 related to unrestricted funds and £146,496 related to restricted funds.

3 Other income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Other income	-	-	-	1,833

All of the other income in 2024 related to unrestricted funds.

The Rock - Currock Youth Project
Notes to the Financial Statements for the Year Ended 31 May 2025

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4 Expenditure

	Delivery of projects	Total 2025	Total 2024
	£	£	£
Direct costs			
Wages and salaries	78,495	78,495	76,517
Staff pensions	1,351	1,351	1,241
Property costs	12,878	12,878	9,956
Project costs	10,444	10,444	6,421
Travel and subsistence	2,719	2,719	1,817
Legal and professional fees	1,200	1,200	1,368
	<u>107,087</u>	<u>107,087</u>	<u>97,320</u>
Support costs			
Casual wages	1,048	1,048	1,793
Staff training	1,637	1,637	1,551
Insurance	1,176	1,176	1,173
Telephone and fax	2,412	2,412	2,043
Computer software and maintenance costs	499	499	503
Printing, postage and stationery	247	247	218
Independent examiner's fee - other services	4,360	4,360	3,670
Independent examiner's fee	600	600	600
Bank charges	145	145	128
Depreciation	2,694	2,694	795
	<u>14,818</u>	<u>14,818</u>	<u>12,474</u>
	<u>121,905</u>	<u>121,905</u>	<u>109,794</u>

Of the expenditure in 2024, £26,627 related to unrestricted funds and £83,167 related to restricted funds. Included within support costs are governance costs of £4,960 (2024 - £4,270).

5 Governance costs

	2025	2024
	£	£
Independent examiner's fee - other services	4,360	3,670
Independent examiner's fee	600	600
	<u>4,960</u>	<u>4,270</u>

6 Trustees' remuneration and expenses

No trustees received any remuneration during the year.

The Rock - Currock Youth Project
Notes to the Financial Statements for the Year Ended 31 May 2025

..... continued

7 Net income

Net income is stated after charging:

	2025 £	2024 £
Depreciation of tangible fixed assets	2,694	795
Independent examiner's fee - other services	4,360	3,670
Independent examiner's fee	600	600
	<u>600</u>	<u>600</u>

8 Employees' remuneration

The monthly average number of persons (including senior management) employed by the charity during the year was as follows:

	2025 No.	2024 No.
Charitable activities	<u>8</u>	<u>9</u>

The aggregate payroll costs of these persons were as follows:

	2025 £	2024 £
Wages and salaries	78,495	76,517
Other pension costs	1,351	1,241
	<u>79,846</u>	<u>77,758</u>

No employee received emoluments of more than £60,000 during the year (2024 - No. 0).

The total employee benefits of the key management personnel of the Charity were £36,558 (2023 - £33,868).

9 Taxation

The company is a registered charity and is, therefore, exempt from taxation on income and gains.

The Rock - Currock Youth Project
Notes to the Financial Statements for the Year Ended 31 May 2025

..... continued

10 Tangible fixed assets

	Leasehold property £	Fixtures and Fittings £	Office equipment £	Total £
Cost				
As at 1 June 2024	-	10,924	9,707	20,631
Additions	173,390	1,571	7,183	182,144
As at 31 May 2025	<u>173,390</u>	<u>12,495</u>	<u>16,890</u>	<u>202,775</u>
Depreciation				
As at 1 June 2024	-	8,305	8,547	16,852
Charge for the year	1,157	482	1,055	2,694
As at 31 May 2025	<u>1,157</u>	<u>8,787</u>	<u>9,602</u>	<u>19,546</u>
Net book value				
As at 31 May 2025	<u>172,233</u>	<u>3,708</u>	<u>7,288</u>	<u>183,229</u>
As at 31 May 2024	<u>-</u>	<u>2,619</u>	<u>1,160</u>	<u>3,779</u>

11 Debtors

	2025 £	2024 £
Other debtors	6,999	-
Prepayments and accrued income	407	47,274
	<u>7,406</u>	<u>47,274</u>

12 Creditors: Amounts falling due within one year

	2025 £	2024 £
Accruals and deferred income	48,601	3,528

13 Members' liability

The charity is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The Rock - Currock Youth Project
Notes to the Financial Statements for the Year Ended 31 May 2025

..... *continued*

14 Operating lease commitments

As at 31 May 2025 the charity had total future minimum lease payments under non-cancellable operating leases as follows:

	Land and Buildings	
	2025	2024
	£	£
Within one year	400	400
Within two and five years	1,600	1,600
Over five years	<u>5,200</u>	<u>5,600</u>
	<u>7,200</u>	<u>7,600</u>

15 Pension scheme

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the period represents contributions payable by the charity to the scheme and amounted to £1,351 (2024 - £1,241).

There were no outstanding or prepaid contributions at either the beginning or end of the financial year.

The Rock - Currock Youth Project
Notes to the Financial Statements for the Year Ended 31 May 2025

..... continued

16 Related parties

Controlling entity

The charity is controlled by the trustees who are all directors of the company.

17 Analysis of funds

	At 1 June 2024	Incoming resources	Resources expended	Transfers	At 31 May 2025
	£	£	£	£	£
General Funds					
Unrestricted income fund	121,443	24,286	(11,276)	176,760	311,213
Restricted Funds					
Cumbria Community Foundation	-	12,130	(12,130)	-	-
E C Graham's Charitable Settlement	-	20,000	(20,000)	-	-
Francis C Scott Charitable Trust	-	15,900	(15,900)	-	-
Children in Need	-	50,000	(50,000)	-	-
New build donations	186,592	-	(1,200)	(173,390)	12,002
Cumberland County Council	-	6,324	(6,324)	-	-
The Hadfield Trust	3,963	-	(3,963)	-	-
The Hedley Foundation	1,112	-	(1,112)	-	-
Focus Foundation	-	3,370	-	(3,370)	-
	<u>191,667</u>	<u>107,724</u>	<u>(110,629)</u>	<u>(176,760)</u>	<u>12,002</u>
	<u>313,110</u>	<u>132,010</u>	<u>(121,905)</u>	<u>-</u>	<u>323,215</u>

Cumbria Community Foundation - Provision of funds to cover the lead youth worker salary.

E C Graham - Provision of funds for core running costs.

Francis C Scott Trust - Provision of funds to cover staff wages and premises costs of Petteril Bank Youth Project.

Children in Need - Provision of funds for the cost of youth worker wages.

New Build Donations - Provision of funds for the proposed new build on the existing site.

Cumberland County Council - Provision of funds for equipment and resources.

The Hadfield Trust - Provision of funds for equipment and resources.

The Hedley Foundation - Provision of funds for summer social events and activities.

Focus Foundation - Provision of funds for floodlights and security at the new premises.

The Rock - Currock Youth Project

Notes to the Financial Statements for the Year Ended 31 May 2025

..... continued

Restrictions relating to the new build premises have been met through incurring capital expenditure and therefore a transfer between restricted and unrestricted reserves has been processed.

Prior period

	At 1 June 2023	Incoming resources	Resources expended	Transfers	At 31 May 2024
	£	£	£	£	£
General Funds					
Unrestricted income fund	89,660	58,410	(26,627)	-	121,443
Restricted Funds					
Cumbria Community Foundation	-	7,500	(7,500)	-	-
Francis C Scott Charitable Trust	-	15,500	(15,500)	-	-
Children in Need	-	28,000	(28,000)	-	-
New Build Donations	128,338	58,254	-	-	186,592
The Hadfield Trust	-	3,963	-	-	3,963
Albert Hunt	-	4,000	(4,000)	-	-
Allen Lane Foundation	-	5,000	(5,000)	-	-
National Lottery	-	20,000	(20,000)	-	-
Police Crime Commissioner	-	2,279	(2,279)	-	-
The Hedley Foundation	-	2,000	(888)	-	1,112
	<u>128,338</u>	<u>146,496</u>	<u>(83,167)</u>	<u>-</u>	<u>191,667</u>
	<u>217,998</u>	<u>204,906</u>	<u>(109,794)</u>	<u>-</u>	<u>313,110</u>

The Rock - Currock Youth Project
Notes to the Financial Statements for the Year Ended 31 May 2025

..... continued

18 Net assets by fund

	Unrestricted Funds	Restricted Funds	Total Funds 2025	Total Funds 2024
	£	£	£	£
Tangible assets	183,229	-	183,229	3,779
Current assets	176,585	12,002	188,587	312,859
Creditors: Amounts falling due within one year	(48,601)	-	(48,601)	(3,528)
Net assets	<u>311,213</u>	<u>12,002</u>	<u>323,215</u>	<u>313,110</u>

Prior period

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
Tangible assets	3,779	-	3,779	2,604
Current assets	121,192	191,667	312,859	217,945
Creditors: Amounts falling due within one year	(3,528)	-	(3,528)	(2,551)
Net assets	<u>121,443</u>	<u>191,667</u>	<u>313,110</u>	<u>217,998</u>

THE ROCK-CURROCK YOUTH PROJECT

England & Wales - Charity number 1119397

Accounts

**The Rock - Currock Youth
Project**

(A company limited by guarantee)

**Annual Report and Financial
Statements**

31 May 2024

Company registration number: 05819388

Charity registration number: 1119397



The Rock - Currock Youth Project

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The Rock - Currock Youth Project
Reference and Administrative Details

Charity name	The Rock - Currock Youth Project
Charity registration number	1119397
Company registration number	05819388
Principal office	The Rock Youth Project Scalegate Road CARLISLE CA2 4JY
Registered office	Victoria House Wavell Drive Rosehill Industrial Estate CARLISLE CA1 2ST
Trustees	A Jones J C Wannop C Piercy P M Brown A P Golding (Resigned 26 July 2023) C A Wills G Tod (Appointed 27 November 2023) S J Dockeray (Appointed 28 November 2023)
Secretary	M J Walby
Solicitor	Burnetts Victoria House Wavell Drive Rosehill Estate CARLISLE CA1 2ST
Accountant	Dodd & Co Limited FIFTEEN Rosehill Montgomery Way Rosehill Estate CARLISLE CA1 2RW

The Rock - Currock Youth Project
Trustees' Report for the Year Ended 31 May 2024

The trustees present their report for the year ended 31 May 2024 which also contains a directors' report as required by company law.

Structure, Governance and Management

Governing Document

The organisation is a charitable company limited by guarantee. It was incorporated on 17 May 2006, with company registration number 5819388, the company was established to create and provide quality services, activities and support for young people aged 8 to 18 of the Currock, Upperby, and Harraby areas of Carlisle. A Memorandum of Association established the objectives and powers of the charitable company, and it is governed under its Articles of Association. In the event of being wound up the charity must donate any property left after settling its debts to any other charity with similar objectives, or dispose of its assets in any other way permitted by the Charity Commission.

Recruitment and Appointment of Trustees/Directors

The directors of the company are also the charity trustees for the purposes of charity law. The Directors/Trustees are appointed and have agreed to serve due to their involvement in and commitment to the local area and are as described in the statutory papers.

New trustees are appointed based upon the organisation's needs. New trustees are trained by fellow trustees to understand their role within the charity and are provided with guidance relevant to their role. Attracting and retaining Trustees is something that is regularly reviewed, recruitment drives are posted to attract new Trustees to help run the charity.

Connected Organisations

During the year ended 31 May 2024 the following organisations provided funding for the project's continued delivery, sharing strategic aims and values:

- Albert Hunt – funding for core running costs and salaries
- Allen Lane Foundation – funding for core running costs and salaries
- BBC Children in Need - funding for salaries
- Cumbria Community Foundation - funding for salaries
- EC Graham Charitable Trust - funding for general running costs
- Francis C Scott – funding for salaries and premises costs
- Garfield Weston – funding for general running costs
- Hadfield Trust – funding for equipment purchases
- Hedley Foundation - funding for social events
- National Lottery – funding for core running costs and salaries
- Police Commissioner Cumberland – funding for equipment and resources
- UK Youth fund – funding for general running costs

All of the above have provided funds and have actively supported our activities. In addition the charity has received donations towards general running costs.

Objectives and Activities

The principal aims and objectives are:

- i) To advance education and to provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have needs of such facilities by reason of their youth, with the object of improving their conditions of life and thus with the aim of reducing anti-social behaviour and youth disorder

The Rock - Currock Youth Project
Trustees' Report for the Year Ended 31 May 2024

- ii) To promote such other charitable purposes as may from time to time be determined
- iii) To continue to seek out and secure funds for the continuation of the project
- iv) To support and develop the new staffing team in order that they can continue to provide the high-quality provision for the young people of Currock and the surrounding area
- v) To develop our programmes which now have a strong learning emphasis, where the young people can receive early qualification and certification for their work
- vi) To continue the broad-based provision on a weekly basis in a safe and secure environment
- vii) To develop outreach projects along with other partnership organisations to support a wider range of young people and families

In forming their objectives and activities, the trustees have paid due regard to the Charity Commission's public benefit guidance.

The trustees have considered the principal risks and uncertainties facing the charity and have mitigated these as far as possible by having appropriate insurance in place as well as ensuring that all staff and volunteers working with young people have DBS checks.

Achievements and Performance

- i) Increased work in local primary schools
- ii) Increased numbers attending all weekly activities
- iii) Increase in volunteers helping the project
- iv) Better relationships between staff and young people resulting in positive outcomes
- v) Better links with the local community
- vi) Dedicated board of trustees

Financial Review

Reserves Policy

This document includes all funds held by the project as charity trustees.

Our Reserves Policy relates to our general (unrestricted) funds which are freely available to be used for any or all of the purposes of the project. The organisation requires a minimum level of reserves equivalent to three months' expenditure is maintained at any time.

Other funds are also included for the sake of clarity and openness and to show that the project has a policy for the management of all its money not simply those which are defined as reserves.

At the year end, total reserves were £313,110 with restricted reserves being £191,667 and unrestricted reserves being £121,443. Of the unrestricted reserves, £117,664 were free reserves.

Plans for future

The trustees aim to look for further funding opportunities and continue working towards building new purpose-built premises on the existing site with the young people who use The Rock having an input into design ideas.

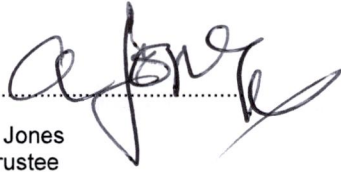
After an extensive fund raising period, the total capital needed to order the new building for The Rock Youth Project was raised and also the funding needed for groundworks and other adds on such as electrical supply units and water piping. The new building is built from shipping containers and designed to our specification then fitted out to a high standard inside and outside. The new build will add a venue for young people to meet safely to learn and share leisure activities enhancing the community in which they live and keeping them safe.

The Rock - Currock Youth Project
Trustees' Report for the Year Ended 31 May 2024

Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the Board on 29 January 2025 and signed on its behalf by:


.....

A Jones
Trustee

The Rock - Currock Youth Project
Trustees' Responsibilities in relation to the Financial Statements

The trustees (who are also directors of The Rock - Currock Youth Project for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and the Financial Reporting Standard 102 - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Independent Examiner's Report to the Trustees of
The Rock - Currock Youth Project**

I report on the accounts of the company for the year ended 31 May 2024, which are set out on pages 7 to 19.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 as amended by the Charities Act 2022 (the Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under Part 16 of the Companies Act 2006 and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5) (b) of the Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....
Joanne Thomlinson FCA
Dodd & Co Limited
Chartered Accountants

29 January 2025

FIFTEEN Rosehill
Montgomery Way
Rosehill Estate
CARLISLE
CA1 2RW

The Rock - Currock Youth Project
Statement of Financial Activities (including Income and Expenditure Account) for the Year
Ended 31 May 2024

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
Note	£	£	£	£
Income and endowments from:				
Donations and legacies	2	56,577	146,496	203,073
Other income	3	1,833	-	1,833
Total income and endowments		<u>58,410</u>	<u>146,496</u>	<u>204,906</u>
Expenditure on:				
Charitable activities		26,627	83,167	109,794
Total expenditure		<u>26,627</u>	<u>83,167</u>	<u>109,794</u>
Net income before transfers		31,783	63,329	95,112
Transfers				
Transfers between funds		-	-	-
Net movements in funds		31,783	63,329	95,112
Reconciliation of funds				
Total funds brought forward		89,660	128,338	217,998
Total funds carried forward		<u>121,443</u>	<u>191,667</u>	<u>313,110</u>

All of the Charity's activities derive from continuing operations during the above periods.

The notes on pages 9 to 19 form an integral part of these financial statements.

The Rock - Currock Youth Project
Company registration number: 05819388
Balance Sheet as at 31 May 2024

	2024	2023
Note	£	£
Fixed assets		
Tangible assets	10	3,779
Current assets		
Debtors	11	47,274
Cash at bank and in hand		9,325
		<u>208,620</u>
		265,585
		<u>312,859</u>
Creditors: Amounts falling due within one year	12	(3,528)
		<u>(2,551)</u>
Net current assets		<u>309,331</u>
Net assets		<u>215,394</u>
		<u>313,110</u>
Net assets		<u>217,998</u>
The funds of the charity:		
Restricted funds		191,667
Unrestricted funds		128,338
Unrestricted income funds		121,443
		<u>89,660</u>
Total charity funds		<u>313,110</u>
		<u>217,998</u>

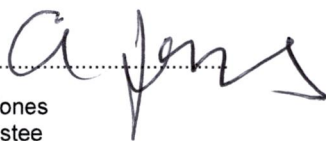
For the financial year ended 31 May 2024, the charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 January 2025 and signed on its behalf by:



 A Jones
 Trustee

The notes on pages 9 to 19 form an integral part of these financial statements.

The Rock - Currock Youth Project
Notes to the Financial Statements for the Year Ended 31 May 2024

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

The charitable company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

These financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Further details of each fund are disclosed in note 17.

Income and endowments

Donations are recognised when the Charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the Charity before the Charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the Charity and it is probable that these conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measured with a degree of reasonable accuracy and the title to the asset having been transferred to the Charity.

Income from Government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

The Rock - Currock Youth Project

Notes to the Financial Statements for the Year Ended 31 May 2024

..... continued

Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fixed assets

Individual fixed assets costing £100 or more are initially recorded at cost.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Fixtures and fittings	15% reducing balance basis
Office equipment	3 years straight line basis

Trade Debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the Charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and Cash Equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Liabilities

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the Charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

The Rock - Currock Youth Project
Notes to the Financial Statements for the Year Ended 31 May 2024

..... continued

Operating leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Rentals payable under operating leases are charged in the Statement of Financial Activities on a straight line basis over the lease term.

Pensions

The charity operates a defined contribution pension scheme. Contributions are charged in the statement of financial activities as they become payable in accordance with the rules of the scheme.

Financial instruments

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument. Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the Charity after deducting all of its liabilities.

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the Charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the Charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the Charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

The Rock - Currock Youth Project
Notes to the Financial Statements for the Year Ended 31 May 2024

..... continued

2 Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Donations and legacies				
Grants and donations				
Appeals and donations	20,577	-	20,577	17,716
Francis C Scott Trust	-	15,500	15,500	19,000
The Hadfield Trust	-	3,963	3,963	-
Cumbria Community Foundation	-	7,500	7,500	37,000
Cumbria County Council	-	-	-	6,594
Garfield Weston Foundation	10,000	-	10,000	10,000
CFM Cash for Kids	-	-	-	4,830
PCC for Cumbria	-	2,279	2,279	-
E C Graham Charitable Trust	20,000	-	20,000	20,000
BBC Children in Need	-	28,000	28,000	12,000
New Build Donations	-	58,254	58,254	102,368
UK Youth Fund	6,000	-	6,000	6,000
National Lottery	-	20,000	20,000	-
Albert Hunt	-	4,000	4,000	-
Allen Lane Foundation	-	5,000	5,000	-
The Hedley Foundation	-	2,000	2,000	-
	56,577	146,496	203,073	235,508
	56,577	146,496	203,073	235,508

Of the donations and legacies income in 2023, £58,716 related to unrestricted funds and £176,792 related to restricted funds.

3 Other income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Other income	1,833	-	1,833	1,411
	1,833	-	1,833	1,411

All of the other income in 2023 related to unrestricted funds.

The Rock - Currock Youth Project
Notes to the Financial Statements for the Year Ended 31 May 2024

..... continued

4 Expenditure

	Delivery of projects	Total 2024	Total 2023
	£	£	£
Direct costs			
Wages and salaries	76,517	76,517	68,717
Staff pensions	1,241	1,241	1,042
Property costs	9,956	9,956	9,223
Project costs	6,421	6,421	18,250
Travel and subsistence	1,817	1,817	1,823
Legal and professional fees	1,368	1,368	13
	<u>97,320</u>	<u>97,320</u>	<u>99,068</u>
Support costs			
Casual wages	1,793	1,793	5,628
Staff training	1,551	1,551	435
Insurance	1,173	1,173	980
Telephone and fax	2,043	2,043	1,156
Computer software and maintenance costs	503	503	210
Printing, postage and stationery	218	218	251
Independent examiner's fee - other services	3,670	3,670	3,015
Independent examiner's fee	600	600	300
Bank charges	128	128	159
Depreciation	795	795	419
	<u>12,474</u>	<u>12,474</u>	<u>12,553</u>
	<u>109,794</u>	<u>109,794</u>	<u>111,621</u>

Of the expenditure in 2023, £33,390 related to unrestricted funds and £78,231 related to restricted funds. Included within support costs are governance costs of £4,270 (2023 - £3,315).

5 Governance costs

	2024	2023
	£	£
Independent examiner's fee - other services	3,670	3,015
Independent examiner's fee	600	300
	<u>4,270</u>	<u>3,315</u>

6 Trustees' remuneration and expenses

No trustees received any remuneration during the year.

The Rock - Currock Youth Project
Notes to the Financial Statements for the Year Ended 31 May 2024

..... continued

7 Net income

Net income is stated after charging:

	2024	2023
	£	£
Depreciation of tangible fixed assets	795	419
Independent examiner's fee - other services	3,670	3,015
Independent examiner's fee	600	300
	<u>600</u>	<u>300</u>

8 Employees' remuneration

The monthly average number of persons (including senior management) employed by the charity during the year was as follows:

	2024	2023
	No.	No.
Charitable activities	9	9
	<u>9</u>	<u>9</u>

The aggregate payroll costs of these persons were as follows:

	2024	2023
	£	£
Wages and salaries	76,517	68,717
Other pension costs	1,241	1,042
	<u>77,758</u>	<u>69,759</u>

No employee received emoluments of more than £60,000 during the year (2023 - No. 0).

The total employee benefits of the key management personnel of the Charity were £33,868 (2023 - £33,712).

9 Taxation

The company is a registered charity and is, therefore, exempt from taxation on income and gains.

The Rock - Currock Youth Project
Notes to the Financial Statements for the Year Ended 31 May 2024

..... continued

10 Tangible fixed assets

	Fixtures and Fittings £	Office equipment £	Total £
Cost			
As at 1 June 2023	10,468	8,193	18,661
Additions	456	1,514	1,970
As at 31 May 2024	<u>10,924</u>	<u>9,707</u>	<u>20,631</u>
Depreciation			
As at 1 June 2023	7,864	8,193	16,057
Charge for the year	441	354	795
As at 31 May 2024	<u>8,305</u>	<u>8,547</u>	<u>16,852</u>
Net book value			
As at 31 May 2024	<u>2,619</u>	<u>1,160</u>	<u>3,779</u>
As at 31 May 2023	<u>2,604</u>	<u>-</u>	<u>2,604</u>

11 Debtors

	2024 £	2023 £
Prepayments and accrued income	<u>47,274</u>	<u>9,325</u>

12 Creditors: Amounts falling due within one year

	2024 £	2023 £
Other creditors	-	60
Accruals and deferred income	3,528	2,491
	<u>3,528</u>	<u>2,551</u>

13 Members' liability

The charity is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The Rock - Currock Youth Project
Notes to the Financial Statements for the Year Ended 31 May 2024

..... continued

14 Operating lease commitments

As at 31 May 2024 the charity had total future minimum lease payments under non-cancellable operating leases as follows:

	Land and Buildings	
	2024	2023
	£	£
Within one year	400	400
Within two and five years	1,600	1,600
Over five years	5,600	6,000
	<u>7,600</u>	<u>8,000</u>

15 Pension scheme

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the period represents contributions payable by the charity to the scheme and amounted to £1,241 (2023 - £1,042).

There were no outstanding or prepaid contributions at either the beginning or end of the financial year.

The Rock - Currock Youth Project
Notes to the Financial Statements for the Year Ended 31 May 2024

..... continued

16 Related parties

Controlling entity

The charity is controlled by the trustees who are all directors of the company.

17 Analysis of funds

	At 1 June 2023	Incoming resources	Resources expended	At 31 May 2024
	£	£	£	£
General Funds				
Unrestricted income fund	89,660	58,410	(26,627)	121,443
Restricted Funds				
Cumbria Community Foundation	-	7,500	(7,500)	-
Francis C Scott Charitable Trust	-	15,500	(15,500)	-
Children in Need	-	28,000	(28,000)	-
New build donations	128,338	58,254	-	186,592
The Hadfield Trust	-	3,963	-	3,963
Albert Hunt	-	4,000	(4,000)	-
Allen Lane Foundation	-	5,000	(5,000)	-
National Lottery	-	20,000	(20,000)	-
Police Crime Commissioner	-	2,279	(2,279)	-
The Hedley Foundation	-	2,000	(888)	1,112
	<u>128,338</u>	<u>146,496</u>	<u>(83,167)</u>	<u>191,667</u>
	<u>217,998</u>	<u>204,906</u>	<u>(109,794)</u>	<u>313,110</u>

Cumbria Community Foundation - Provision of funds to cover the cost of salaries.

Francis C Scott Trust - Provision of funds to cover the wages and premises costs of Petteiril Bank Youth Project.

Children in Need - Provision of funds for the cost of staff salaries.

New build donations - Provision of funds for the proposed new build on the existing site.

The Hadfield Trust - Provision of funds for equipment and resources.

Albert Hunt - Provision of funds for core running costs and salaries.

Allen Lane Foundation - Provision of funds for core running costs and salaries.

National Lottery - Provision of funds for core running costs and salaries.

Police Crime Commissioner - Provision of funds for equipment and resources.

The Hedley Foundation - Provision of funds for summer social events and activities.

The Rock - Currock Youth Project
Notes to the Financial Statements for the Year Ended 31 May 2024

..... continued

Prior period

	At 1 June 2022	Incoming resources	Resources expended	Transfers	At 31 May 2023
	£	£	£	£	£
General Funds					
Unrestricted income fund	60,422	60,127	(33,390)	2,501	89,660
Restricted Funds					
Cumbria Community Foundation	-	37,000	(37,000)	-	-
Summer Splash	1,340	-	(1,340)	-	-
Francis C Scott Charitable Trust	-	19,000	(19,000)	-	-
Children in Need	-	12,000	(12,000)	-	-
New Build Donations	25,970	102,368	-	-	128,338
Cumbria County Council	4,968	1,594	(4,061)	(2,501)	-
CFM Cash 4 Kids	-	4,830	(4,830)	-	-
	<u>32,278</u>	<u>176,792</u>	<u>(78,231)</u>	<u>(2,501)</u>	<u>128,338</u>
	<u>92,700</u>	<u>236,919</u>	<u>(111,621)</u>	<u>-</u>	<u>217,998</u>

The Rock - Currock Youth Project
Notes to the Financial Statements for the Year Ended 31 May 2024

..... continued

18 Net assets by fund

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
Tangible assets	3,779	-	3,779	2,604
Current assets	121,192	191,667	312,859	217,945
Creditors: Amounts falling due within one year	(3,528)	-	(3,528)	(2,551)
Net assets	<u>121,443</u>	<u>191,667</u>	<u>313,110</u>	<u>217,998</u>

Prior period

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£
Tangible assets	2,604	-	2,604	2,526
Current assets	89,607	128,338	217,945	91,762
Creditors: Amounts falling due within one year	(2,551)	-	(2,551)	(1,588)
Net assets	<u>89,660</u>	<u>128,338</u>	<u>217,998</u>	<u>92,700</u>

THE ROCK-CURROCK YOUTH PROJECT

England & Wales - Charity number 1119397

Accounts

**The Rock - Currock Youth
Project**

(A company limited by guarantee)

**Annual Report and Financial
Statements**

31 May 2023

**Company registration number: 05819388
Charity registration number: 1119397**



The Rock - Currock Youth Project

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The Rock - Currock Youth Project
Reference and Administrative Details

Charity name	The Rock - Currock Youth Project
Charity registration number	1119397
Company registration number	05819388
Principal office	The Rock Youth Project Scalegate Road CARLISLE CA2 4JY
Registered office	Victoria House Wavell Drive Rosehill Industrial Estate CARLISLE CA1 2ST
Trustees	A Jones J C Wannop D L Wilde (Resigned 31 October 2022) C Piercy P M Brown A P Golding (Resigned 26 July 2023) C A Wills
Secretary	M J Walby
Solicitor	Burnetts Victoria House Wavell Drive Rosehill Estate CARLISLE CA1 2ST
Accountant	Dodd & Co Limited FIFTEEN Rosehill Montgomery Way Rosehill Estate CARLISLE CA1 2RW

The Rock - Currock Youth Project
Trustees' Report for the Year Ended 31 May 2023

The trustees present their report for the year ended 31 May 2023 which also contains a directors' report as required by company law.

Structure, Governance and Management

Governing Document

The organisation is a charitable company limited by guarantee. It was incorporated on 17 May 2006, with company registration number 5819388, the company was established to create and provide quality services, activities and support for young people aged 8 to 18 of the Currock, Upperby and Harraby areas of Carlisle. A Memorandum of Association established the objectives and powers of the charitable company and it is governed under its Articles of Association. In the event of being wound up the charity must donate any property left after settling its debts to any other charity with similar objectives, or dispose of its assets in any other way permitted by the Charity Commission.

Recruitment and Appointment of Trustees/Directors

The directors of the company are also the charity trustees for the purposes of charity law. The Directors/Trustees are appointed and have agreed to serve due to their involvement in and commitment to the local area and are as described in the statutory papers.

New trustees are appointed based upon the organisation's needs. New trustees are trained by fellow trustees to understand their role within the charity and are provided with guidance relevant to their role. Attracting and retaining Trustees is something that is regularly reviewed, recruitment drives are posted to attract new Trustees to help run the charity.

Connected Organisations

During the year ended 31 May 2023 the following organisations provided funding for the project's continued delivery, sharing strategic aims and values:

Cumbria County Council - funding for general running costs

BBC Children in Need - funding for salaries

Cumbria Community Foundation - funding for salaries

EC Graham Charitable Trust - funding for general running costs

Francis C Scott – funding for salaries and premises costs

Garfield Weston – funding for general running costs

CFM – Cash 4 Kids – funding for toiletries and sanitary items

UK Youth fund – funding for general running costs

All of the above have provided funds and have actively supported our activities. In addition the charity has received donations towards general running costs, and also substantial donations towards our new build project.

Objectives and Activities

The principal aims and objectives are:

- i) To advance education and to provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have needs of such facilities by reason of their youth, with the object of improving their conditions of life and thus with the aim of reducing anti-social behaviour and youth disorder
- ii) To promote such other charitable purposes as may from time to time be determined
- iii) To continue to seek out and secure funds for the continuation of the project
- iv) To support and develop the new staffing team in order that they can continue to provide the high quality provision for the young people of Currock and the surrounding area

The Rock - Currock Youth Project
Trustees' Report for the Year Ended 31 May 2023

- v) To develop our programmes which now have a strong learning emphasis, where the young people can receive early qualification and certification for their work
- vi) To continue the broad based provision on a weekly basis in a safe and secure environment
- vii) To develop outreach projects along with other partnership organisations in order to support a wider range of young people and families

In forming their objectives and activities, the trustees have paid due regard to the Charity Commission's public benefit guidance.

The trustees have considered the principal risks and uncertainties facing the charity and have mitigated these as far as possible by having appropriate insurance in place as well as ensuring that all staff and volunteers working with young people have DBS checks.

Achievements and Performance

- i) Increased work in local primary schools
- ii) Increased numbers attending all weekly activities
- iii) Increase in volunteers helping the project
- iv) Better relationships between staff and young people resulting in positive outcomes
- v) Better links with the local community
- vi) Dedicated board of trustees

Financial Review

Reserves Policy

This document includes all funds held by the project as charity trustees.

Our Reserves Policy relates to our general (unrestricted) funds which are freely available to be used for any or all of the purposes of the project. The organisation requires a minimum level of reserves equivalent to three months' expenditure is maintained at any time.

Other funds are also included for the sake of clarity and openness and to show that the project has a policy for the management of all its money not simply those which are defined as reserves.

At the year end, total reserves were £217,998 with restricted reserves being £128,338 and unrestricted reserves being £89,660. Of the unrestricted reserves, £87,056 were free reserves.

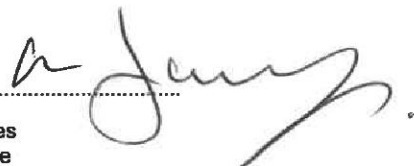
Plans for future

The trustees aim to look for further funding opportunities and continue working towards building new purpose built premises on the existing site with the young people who use The Rock having an input into design ideas.

Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the Board on 22 December 2023 and signed on its behalf by:

.....

A Jones
Trustee

The Rock - Currock Youth Project
Trustees' Responsibilities in relation to the Financial Statements

The trustees (who are also directors of The Rock - Currock Youth Project for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and the Financial Reporting Standard 102 - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Independent Examiner's Report to the Trustees of
The Rock - Currock Youth Project**

I report on the accounts of the company for the year ended 31 May 2023, which are set out on pages 6 to 18.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under Part 16 of the Companies Act 2006 and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act; and
- state whether particular matters have come to my attention.


Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


.....
Joanna Thomlinson FCA
Dodd & Co Limited
Chartered Accountants

22 December 2023

FIFTEEN Rosehill
Montgomery Way
Rosehill Estate
CARLISLE
CA1 2RW

The Rock - Currock Youth Project
Statement of Financial Activities (including Income and Expenditure Account) for the Year
Ended 31 May 2023

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
Note	£	£	£	£
Income and endowments from:				
Donations and legacies	2	58,716	176,792	235,508
Other income	3	1,411	-	1,411
Total income and endowments		<u>60,127</u>	<u>176,792</u>	<u>236,919</u>
Expenditure on:				
Charitable activities		33,390	78,231	111,621
Total expenditure		<u>33,390</u>	<u>78,231</u>	<u>111,621</u>
Net income/(expenditure) before transfers		26,737	98,561	125,298
Transfers				
Transfers between funds		2,501	(2,501)	-
Net movements in funds		29,238	96,060	125,298
Reconciliation of funds				
Total funds brought forward		60,422	32,278	92,700
Total funds carried forward		<u>89,660</u>	<u>128,338</u>	<u>217,998</u>

All of the Charity's activities derive from continuing operations during the above periods.

The notes on pages 8 to 18 form an integral part of these financial statements.

The Rock - Currock Youth Project
Company registration number: 05819388
Balance Sheet as at 31 May 2023

	Note	2023		2022	
		£	£	£	£
Fixed assets					
Tangible assets	10		2,604		2,526
Current assets					
Debtors	11	9,325		7,348	
Cash at bank and in hand		208,620		84,414	
		<u>217,945</u>		<u>91,762</u>	
Creditors: Amounts falling due within one year	12	<u>(2,551)</u>		<u>(1,588)</u>	
Net current assets			<u>215,394</u>		<u>90,174</u>
Net assets			<u>217,998</u>		<u>92,700</u>
The funds of the charity:					
Restricted funds			128,338		32,278
Unrestricted funds					
Unrestricted income funds			<u>89,660</u>		<u>60,422</u>
Total charity funds			<u>217,998</u>		<u>92,700</u>

For the financial year ended 31 May 2023, the charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 22 December 2023 and signed on its behalf by:

.....

A Jones
Trustee

The notes on pages 8 to 18 form an integral part of these financial statements.

The Rock - Currock Youth Project
Notes to the Financial Statements for the Year Ended 31 May 2023

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

The charitable company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

These financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Further details of each fund are disclosed in note 17.

Income and endowments

Donations are recognised when the Charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the Charity before the Charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the Charity and it is probable that these conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measured with a degree of reasonable accuracy and the title to the asset having been transferred to the Charity.

Income from Government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

The Rock - Currock Youth Project

Notes to the Financial Statements for the Year Ended 31 May 2023

..... continued

Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fixed assets

Individual fixed assets costing £100 or more are initially recorded at cost.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Fixtures and fittings	15% reducing balance basis
Office equipment	3 years straight line basis

Trade Debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the Charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and Cash Equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Liabilities

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the Charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

The Rock - Currock Youth Project
Notes to the Financial Statements for the Year Ended 31 May 2023

..... *continued*

Operating leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Rentals payable under operating leases are charged in the Statement of Financial Activities on a straight line basis over the lease term.

Pensions

The charity operates a defined contribution pension scheme. Contributions are charged in the statement of financial activities as they become payable in accordance with the rules of the scheme.

Financial Instruments

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument. Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the Charity after deducting all of its liabilities.

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the Charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the Charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the Charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

The Rock - Currock Youth Project
Notes to the Financial Statements for the Year Ended 31 May 2023

..... continued

2 Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Grants and donations				
Appeals and donations	17,716	-	17,716	1,924
UK Government grants	-	-	-	86
Francis C Scott Trust	-	19,000	19,000	15,000
The Hadfield Trust	-	-	-	3,200
Cumbria Community Foundation	-	37,000	37,000	7,500
Cumbria County Council	5,000	1,594	6,594	5,590
Garfield Weston Foundation	10,000	-	10,000	-
CFM Cash for Kids	-	4,830	4,830	-
E C Graham Charitable Trust	20,000	-	20,000	20,000
BBC Children in Need	-	12,000	12,000	-
Carlisle City Council	-	-	-	390
New Build Donations	-	102,368	102,368	7,609
UK Youth Fund	6,000	-	6,000	-
	<u>58,716</u>	<u>176,792</u>	<u>235,508</u>	<u>61,299</u>

Of the donations and legacies income in 2022, £2,400 related to unrestricted funds and £58,899 related to restricted funds.

3 Other Income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Other income	1,411	-	1,411	945

All of the other income in 2022 related to unrestricted funds.

The Rock - Currock Youth Project

Notes to the Financial Statements for the Year Ended 31 May 2023

..... continued

4 Expenditure

	Delivery of projects	Total 2023	Total 2022
	£	£	£
Direct costs			
Wages and salaries	74,345	74,345	55,768
Staff pensions	1,042	1,042	653
Property costs	9,223	9,223	4,445
Project costs	18,250	18,250	2,947
Travel and subsistence	1,823	1,823	-
Legal and professional fees	13	13	218
	<u>104,696</u>	<u>104,696</u>	<u>64,031</u>
Support costs			
Staff training	435	435	620
Insurance	980	980	951
Telephone and fax	1,156	1,156	1,076
Computer software and maintenance costs	210	210	150
Printing, postage and stationery	251	251	112
Independent examiner's fee - other services	3,015	3,015	1,648
Independent examiner's fee	300	300	300
Legal and professional fees	-	-	9,021
Bank charges	159	159	280
Depreciation	419	419	862
	<u>6,925</u>	<u>6,925</u>	<u>15,020</u>
	<u>111,621</u>	<u>111,621</u>	<u>79,051</u>

Of the expenditure in 2022, £5,662 related to unrestricted funds and £73,389 related to restricted funds.

Included within support costs are governance costs of £2,517 (2022 - £10,969).

5 Governance costs

	2023	2022
	£	£
Independent examiner's fee - other services	3,015	1,648
Independent examiner's fee	300	300
Legal and professional fees	-	9,021
	<u>3,315</u>	<u>10,969</u>

The Rock - Currock Youth Project
Notes to the Financial Statements for the Year Ended 31 May 2023

..... continued

6 Trustees' remuneration and expenses

No trustees received any remuneration during the year.

7 Net income/(expenditure)

Net income/(expenditure) is stated after charging:

	2023	2022
	£	£
Depreciation of tangible fixed assets	419	862
Independent examiner's fee - other services	3,015	1,648
Independent examiner's fee	300	300
	3,734	2,810

8 Employees' remuneration

The monthly average number of persons (including senior management) employed by the charity during the year was as follows:

	2023	2022
	No.	No.
Charitable activities	9	8
	9	8

The aggregate payroll costs of these persons were as follows:

	2023	2022
	£	£
Wages and salaries	74,345	55,768
Other pension costs	1,042	653
	75,387	56,421

No employee received emoluments of more than £60,000 during the year (2022 - No. 0).

The total employee benefits of the key management personnel of the Charity were £33,712 (2022 - £3,906).

9 Taxation

The company is a registered charity and is, therefore, exempt from taxation on income and gains.

The Rock - Currock Youth Project
Notes to the Financial Statements for the Year Ended 31 May 2023

..... continued

10 Tangible fixed assets

	Fixtures and Fittings £	Office equipment £	Total £
Cost			
As at 1 June 2022	9,971	8,193	18,164
Additions	497	-	497
As at 31 May 2023	<u>10,468</u>	<u>8,193</u>	<u>18,661</u>
Depreciation			
As at 1 June 2022	7,445	8,193	15,638
Charge for the year	419	-	419
As at 31 May 2023	<u>7,864</u>	<u>8,193</u>	<u>16,057</u>
Net book value			
As at 31 May 2023	<u>2,604</u>	-	<u>2,604</u>
As at 31 May 2022	<u>2,526</u>	-	<u>2,526</u>

11 Debtors

	2023 £	2022 £
Prepayments and accrued income	<u>9,325</u>	<u>7,348</u>

12 Creditors: Amounts falling due within one year

	2023 £	2022 £
Other creditors	60	-
Accruals and deferred income	2,491	1,588
	<u>2,551</u>	<u>1,588</u>

13 Members' liability

The charity is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The Rock - Currock Youth Project
Notes to the Financial Statements for the Year Ended 31 May 2023

..... continued

14 Operating lease commitments

As at 31 May 2023 the charity had total future minimum lease payments under non-cancellable operating leases as follows:

	Land and Buildings	
	2023	2022
	£	£
Within one year	400	400
Within two and five years	1,600	1,600
Over five years	6,000	6,400
	<u>8,000</u>	<u>8,400</u>

15 Pension scheme

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the period represents contributions payable by the charity to the scheme and amounted to £1,042 (2022 - £653).

There were no outstanding or prepaid contributions at either the beginning or end of the financial year.

The Rock - Currock Youth Project
Notes to the Financial Statements for the Year Ended 31 May 2023

..... continued

16 Related parties

Controlling entity

The charity is controlled by the trustees who are all directors of the company.

17 Analysis of funds

	At 1 June 2022	Incoming resources	Resources expended	Transfers	At 31 May 2023
	£	£	£	£	£
General Funds					
Unrestricted income fund	60,422	60,127	(33,390)	2,501	89,660
Restricted Funds					
Cumbria Community Foundation	-	37,000	(37,000)	-	-
Summer Splash	1,340	-	(1,340)	-	-
Francis C Scott Charitable Trust	-	19,000	(19,000)	-	-
Children in Need	-	12,000	(12,000)	-	-
New build donations	25,970	102,368	-	-	128,338
Cumbria County Council	4,968	1,594	(4,061)	(2,501)	-
CFM Cash 4 Kids	-	4,830	(4,830)	-	-
	<u>32,278</u>	<u>176,792</u>	<u>(78,231)</u>	<u>(2,501)</u>	<u>128,338</u>
	<u>92,700</u>	<u>236,919</u>	<u>(111,621)</u>	<u>-</u>	<u>217,998</u>

Cumbria Community Foundation - Provision of funds to cover the cost of salaries.

Summer Splash - Various donations given for the delivery of the Summer Splash project.

Francis C Scott Trust - Provision of funds to cover the wages and premises costs of Petteril Bank Youth Project.

Children in Need - Provision of funds for the cost of staff salaries.

New build donations - Provision of funds for the proposed new build on the existing site.

Cumbria County Council - Provision of funds for the operation of Cooking Club activities.

CFM Cash 4 Kids - Provision of funds for toiletries and sanitary items.

The Rock - Currock Youth Project
Notes to the Financial Statements for the Year Ended 31 May 2023

..... continued

Prior period

	At 1 June 2021	Incoming resources	Resources expended	At 31 May 2022
	£	£	£	£
General Funds				
Unrestricted income fund	62,739	3,345	(5,662)	60,422
Restricted Funds				
Cumbria Community Foundation	-	7,500	(7,500)	-
E C Graham's Charitable Settlement	15,699	20,000	(35,669)	-
Summer Splash	1,340	-	-	1,340
Francis C Scott Charitable Trust	6,050	15,000	(21,050)	-
Children in Need	1,631	-	(1,631)	-
New Build Donations	18,361	7,609	-	25,970
Garfield Weston Foundation	3,687	-	(3,687)	-
Cumbria County Council	-	5,590	(622)	4,968
The Hadfield Trust	-	3,200	(3,200)	-
	<u>46,768</u>	<u>58,899</u>	<u>(73,389)</u>	<u>32,278</u>
	<u>109,507</u>	<u>62,244</u>	<u>(79,051)</u>	<u>92,700</u>

Transfers from restricted to unrestricted funds in the year represent restricted fund underspends that were able to be repurposed to general funds with the permission of the funders.

The Rock - Currock Youth Project
Notes to the Financial Statements for the Year Ended 31 May 2023

..... *continued*

18 Net assets by fund

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£
Tangible assets	2,604	-	2,604	2,526
Current assets	89,607	128,338	217,945	91,762
Creditors: Amounts falling due within one year	(2,551)	-	(2,551)	(1,588)
Net assets	89,660	128,338	217,998	92,700

Prior period

	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£
Tangible assets	2,526	-	2,526	3,388
Current assets	59,484	32,278	91,762	108,148
Creditors: Amounts falling due within one year	(1,588)	-	(1,588)	(2,029)
Net assets	60,422	32,278	92,700	109,507

THE ROCK-CURROCK YOUTH PROJECT

England & Wales - Charity number 1119397

Accounts

**The Rock - Currock Youth
Project**

(A company limited by guarantee)

**Annual Report and Financial
Statements**

31 May 2022

Company registration number: 05819388

Charity registration number: 1119397



The Rock - Currock Youth Project
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The Rock - Currock Youth Project
Reference and Administrative Details

Charity name	The Rock - Currock Youth Project
Charity registration number	1119397
Company registration number	05819388
Principal office	The Rock Youth Project Scalegate Road CARLISLE CA2 4JY
Registered office	Victoria House Wavell Drive Rosehill Industrial Estate CARLISLE CA1 2ST
Trustees	Rev A Jones R G Mitchell (Resigned 20 July 2021) G L Nicholls (Resigned 4 August 2021) J C Wannop F J Robson (Resigned 18 March 2022) D L Wilde (Resigned 31 October 2022) C Piercy P M Brown (Appointed 19 November 2021) A P Golding (Appointed 25 March 2022) C A Wills (Appointed 10 December 2021)
Secretary	M J Walby
Solicitor	Burnetts Victoria House Wavell Drive Rosehill Industrial Estate CARLISLE CA1 2ST
Accountant	Dodd & Co Limited FIFTEEN Rosehill Montgomery Way Rosehill Estate CARLISLE CA1 2RW

The Rock - Currock Youth Project
Trustees' Report for the Year Ended 31 May 2022

The trustees present their report for the year ended 31 May 2022 which also contains a directors' report as required by company law.

Structure, Governance and Management

Governing Document

The organisation is a charitable company limited by guarantee. It was incorporated on 17 May 2006, with company registration number 5819388, the company was established to create and provide quality services, activities and support for young people aged 8 to 18 of the Currock, Upperby and Harraby areas of Carlisle under a Memorandum of Association which established the objects and powers of the charitable company and it is governed under its Articles of Association. In the event of being wound up the charity must donate any property left after settling its debts to any other charity with similar objects, or dispose of its assets in any other way permitted by the Charity Commission.

Recruitment and Appointment of Trustees/Directors

The directors of the company are also the charity trustees for the purposes of charity law. The Directors/Trustees are appointed and have agreed to serve due to their involvement in and commitment to the local area and are as described in the statutory papers.

Connected Organisations

During the year ended 31 May 2022 the following organisations provided funding for the project's continued delivery, sharing strategic aims and values:

Cumbria County Council - funding for the operation of Cooking Club activities

Cumbria Community Foundation - funding for salaries

EC Graham Charitable Trust - funding for general running costs

Francis C Scott Trust – funding for salaries and premises costs

The Hadfield Trust – funding for salaries

All of the above have provided funds and have actively supported our activities.

Objectives and Activities

The principal aims and objectives are:

- i) To advance education and to provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have needs of such facilities by reason of their youth, with the object of improving their conditions of life and thus with the aim of reducing anti-social behaviour and youth disorder
- ii) To promote such other charitable purposes as may from time to time be determined
- iii) To continue to seek out and secure funds for the continuation of the project
- iv) To support and develop the new staffing team in order that they can continue to provide the high quality provision for the young people of Currock and the surrounding area
- v) To develop our programmes which now have a strong learning emphasis, where the young people can receive early qualification and certification for their work
- vi) To continue the broad based provision on a weekly basis in a safe and secure environment
- vii) To develop outreach projects along with other partnership organisations in order to support a wider range of young people and families

In forming their objectives and activities, the trustees have paid due regard to the Charity Commission's public benefit guidance.

The Rock - Currock Youth Project
Trustees' Report for the Year Ended 31 May 2022

The trustees have considered the principal risks and uncertainties facing the charity and have mitigated these as far as possible by having appropriate insurance in place as well as ensuring that all staff and volunteers working with young people have DBS checks.

Achievements and Performance

- i) Increased work in local primary schools
- ii) Increased numbers attending all weekly activities
- iii) Increase in volunteers helping the project
- iv) Better relationships between staff and young people resulting in positive outcomes
- v) Better links with the local community
- vi) Dedicated board of trustees

Financial Review

Reserves Policy

This document includes all funds held by the project as charity trustees.

Our Reserves Policy relates to our general (unrestricted) funds which are freely available to be used for any or all of the purposes of the project.

Other funds are also included for the sake of clarity and openness and to show that the project has a policy for the management of all its money not simply those which are defined as reserves.

At the year end, total reserves were £92,700 with restricted reserves being £32,278 and unrestricted reserves being £60,422. Of the unrestricted reserves, £40,556 were free reserves.

Plans for future

The trustees aim to look for further funding opportunities and continue working towards building new purpose built premises on the existing site with the young people who use The Rock having an input into design ideas.

Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the Board on 30 November 2022 and signed on its behalf by:

.....
Rev A Jones
Trustee

The Rock - Currock Youth Project

Trustees' Responsibilities in relation to the Financial Statements

The trustees (who are also directors of The Rock - Currock Youth Project for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and the Financial Reporting Standard 102 - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Independent Examiner's Report to the Trustees of
The Rock - Currock Youth Project**

I report on the accounts of the company for the year ended 31 May 2022, which are set out on pages 6 to 18.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under Part 16 of the Companies Act 2006 and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....
Martin S Ward FCA
Dodd & Co Limited
Chartered Accountants

30 November 2022

FIFTEEN Rosehill
Montgomery Way
Rosehill Estate
CARLISLE
CA1 2RW

The Rock - Currock Youth Project

Statement of Financial Activities (including Income and Expenditure Account) for the Year Ended 31 May 2022

	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
Note	£	£	£	£
Income and endowments from:				
Donations and legacies	2,400	58,899	61,299	70,251
Other income	945	-	945	-
Total income and endowments	<u>3,345</u>	<u>58,899</u>	<u>62,244</u>	<u>70,251</u>
Expenditure on:				
Charitable activities	5,662	73,389	79,051	61,962
Total expenditure	<u>5,662</u>	<u>73,389</u>	<u>79,051</u>	<u>61,962</u>
Net (expenditure)/income before transfers	(2,317)	(14,490)	(16,807)	8,289
Transfers				
Transfers between funds	-	-	-	-
Net movements in funds	(2,317)	(14,490)	(16,807)	8,289
Reconciliation of funds				
Total funds brought forward	62,739	46,768	109,507	101,218
Total funds carried forward	<u>60,422</u>	<u>32,278</u>	<u>92,700</u>	<u>109,507</u>

All of the Charity's activities derive from continuing operations during the above periods.

The notes on pages 8 to 18 form an integral part of these financial statements.

The Rock - Currock Youth Project
Company registration number: 05819388
Balance Sheet as at 31 May 2022

		2022		2021	
	Note	£	£	£	£
Fixed assets					
Tangible assets	9		2,526		3,388
Current assets					
Debtors	10	7,348		8,351	
Cash at bank and in hand		84,414		99,797	
		<u>91,762</u>		<u>108,148</u>	
Creditors: Amounts falling due within one year					
	11	<u>(1,588)</u>		<u>(2,029)</u>	
Net current assets			<u>90,174</u>		<u>106,119</u>
Net assets			<u><u>92,700</u></u>		<u><u>109,507</u></u>
The funds of the charity:					
Restricted funds					
			32,278		46,768
Unrestricted funds					
Unrestricted income funds			<u>60,422</u>		<u>62,739</u>
Total charity funds			<u><u>92,700</u></u>		<u><u>109,507</u></u>

For the financial year ended 31 May 2022, the charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 November 2022 and signed on its behalf by:

.....
 Rev A Jones
 Trustee

The notes on pages 8 to 18 form an integral part of these financial statements.

The Rock - Currock Youth Project
Notes to the Financial Statements for the Year Ended 31 May 2022

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

The charitable company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

These financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Further details of each fund are disclosed in note 16.

Income and endowments

Donations are recognised when the Charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the Charity before the Charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the Charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants that provide core funding or are of a general nature are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measured with a degree of reasonable accuracy and the title to the asset having been transferred to the Charity.

The Rock - Currock Youth Project
Notes to the Financial Statements for the Year Ended 31 May 2022

..... continued

Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fixed assets

Individual fixed assets costing £100 or more are initially recorded at cost.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Fixtures and fittings	15% reducing balance basis
Office equipment	3 years straight line basis

Trade Debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the Charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and Cash Equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Liabilities

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the Charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

The Rock - Currock Youth Project
Notes to the Financial Statements for the Year Ended 31 May 2022

..... *continued*

Operating leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Rentals payable under operating leases are charged in the Statement of Financial Activities on a straight line basis over the lease term.

Pensions

The charity operates a defined contribution pension scheme. Contributions are charged in the statement of financial activities as they become payable in accordance with the rules of the scheme.

Financial instruments

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument. Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the Charity after deducting all of its liabilities.

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the Charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the Charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the Charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

The Rock - Currock Youth Project
Notes to the Financial Statements for the Year Ended 31 May 2022

..... continued

2 Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Grants and donations				
Appeals and donations	1,924	-	1,924	10,920
UK Government grants	86	-	86	10,174
Francis C Scott Trust	-	15,000	15,000	-
The Hadfield Trust	-	3,200	3,200	-
Cumbria Community Foundation	-	7,500	7,500	5,000
Cumbria County Council	-	5,590	5,590	-
Garfield Weston Foundation	-	-	-	5,000
E C Graham Charitable Trust	-	20,000	20,000	20,000
BBC Children in Need	-	-	-	9,796
Carlisle City Council	390	-	390	100
New Build Donations	-	7,609	7,609	9,261
	<u>2,400</u>	<u>58,899</u>	<u>61,299</u>	<u>70,251</u>

Of the donations and legacies income in 2021, £21,194 related to unrestricted funds and £49,057 related to restricted funds.

3 Other income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Other income	945	-	945	-
	<u>945</u>	<u>-</u>	<u>945</u>	<u>-</u>

The Rock - Currock Youth Project
Notes to the Financial Statements for the Year Ended 31 May 2022

..... continued

4 Expenditure

	Delivery of projects	Total 2022	Total 2021
	£	£	£
Direct costs			
Wages and salaries	55,768	55,768	41,483
Staff pensions	653	653	396
Property costs	4,445	4,445	1,420
Project costs	2,947	2,947	4,037
Legal and professional fees	218	218	243
	<u>64,031</u>	<u>64,031</u>	<u>47,579</u>
Support costs			
Staff training	620	620	134
Insurance	951	951	922
Telephone and fax	1,076	1,076	830
Computer software and maintenance costs	150	150	150
Printing, postage and stationery	112	112	159
Independent examiner's fee - other services	1,648	1,648	1,880
Independent examiner's fee	300	300	300
Legal and professional fees	9,021	9,021	8,625
Bank charges	280	280	221
Depreciation	862	862	1,162
	<u>15,020</u>	<u>15,020</u>	<u>14,383</u>
	<u><u>79,051</u></u>	<u><u>79,051</u></u>	<u><u>61,962</u></u>

Of the expenditure in 2021, £16,318 related to unrestricted funds and £45,644 related to restricted funds.

Included within support costs are governance costs of £10,969 (2021 - £10,805).

5 Trustees' remuneration and expenses

No trustees received any remuneration or expenses during the year.

6 Net (expenditure)/income

Net (expenditure)/income is stated after charging:

	2022	2021
	£	£
Depreciation of tangible fixed assets	862	1,162
Independent examiner's fee - other services	1,648	1,880
Independent examiner's fee	300	300
	<u><u>2,810</u></u>	<u><u>3,342</u></u>

The Rock - Currock Youth Project
Notes to the Financial Statements for the Year Ended 31 May 2022

..... continued

7 Employees' remuneration

The monthly average number of persons (including senior management) employed by the charity during the year was as follows:

	2022 No.	2021 No.
Charitable activities	8	7

The aggregate payroll costs of these persons were as follows:

	2022 £	2021 £
Wages and salaries	55,768	41,483
Other pension costs	653	396
	56,421	41,879

No employee received emoluments of more than £60,000 during the year (2021 - No. 0).

8 Taxation

The company is a registered charity and is, therefore, exempt from taxation on income and gains.

The Rock - Currock Youth Project
Notes to the Financial Statements for the Year Ended 31 May 2022

..... continued

9 Tangible fixed assets

	Fixtures and Fittings £	Office equipment £	Total £
Cost			
As at 1 June 2021 and 31 May 2022	<u>9,971</u>	<u>8,193</u>	<u>18,164</u>
Depreciation			
As at 1 June 2021	6,999	7,777	14,776
Charge for the year	446	416	862
As at 31 May 2022	<u>7,445</u>	<u>8,193</u>	<u>15,638</u>
Net book value			
As at 31 May 2022	<u>2,526</u>	<u>-</u>	<u>2,526</u>
As at 31 May 2021	<u>2,972</u>	<u>416</u>	<u>3,388</u>

10 Debtors

	2022 £	2021 £
Prepayments and accrued income	<u>7,348</u>	<u>8,351</u>

11 Creditors: Amounts falling due within one year

	2022 £	2021 £
Other creditors	-	149
Accruals and deferred income	1,588	1,880
	<u>1,588</u>	<u>2,029</u>

12 Members' liability

The charity is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The Rock - Currock Youth Project
Notes to the Financial Statements for the Year Ended 31 May 2022

..... continued

13 Operating lease commitments

As at 31 May 2022 the charity had total future minimum lease payments under non-cancellable operating leases as follows:

	Land and Buildings	
	2022	2021
	£	£
Within one year	400	400
Within two and five years	1,600	1,600
Over five years	6,400	6,800
	<u>8,400</u>	<u>8,800</u>

14 Pension scheme

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the period represents contributions payable by the charity to the scheme and amounted to £653 (2021 - £396).

There were no outstanding or prepaid contributions at either the beginning or end of the financial year.

The Rock - Currock Youth Project
Notes to the Financial Statements for the Year Ended 31 May 2022

..... continued

15 Related parties

Controlling entity

The charity is controlled by the trustees who are all directors of the company.

16 Analysis of funds

	At 1 June 2021	Incoming resources	Resources expended	At 31 May 2022
	£	£	£	£
General Funds				
Unrestricted income fund	62,739	3,345	(5,662)	60,422
Restricted Funds				
Cumbria Community Foundation	-	7,500	(7,500)	-
E C Graham's Charitable Settlement	15,699	20,000	(35,699)	-
Summer Splash	1,340	-	-	1,340
Francis C Scott Charitable Trust	6,050	15,000	(21,050)	-
Children in Need	1,631	-	(1,631)	-
New build donations	18,361	7,609	-	25,970
Garfield Weston Foundation	3,687	-	(3,687)	-
Cumbria County Council	-	5,590	(622)	4,968
The Hadfield Trust	-	3,200	(3,200)	-
	<u>46,768</u>	<u>58,899</u>	<u>(73,389)</u>	<u>32,278</u>
	<u>109,507</u>	<u>62,244</u>	<u>(79,051)</u>	<u>92,700</u>

Cumbria Community Foundation - Provision of funds to cover the cost of salaries.

E C Graham's Charitable Settlement - Provision of funds for general running costs.

Summer Splash - Various donations given for the delivery of Summer Splash project.

Francis C Scott Trust - Provision of funds to cover the wages and premises costs of Petteril Bank Youth Project.

Children in Need - Provision of funds for Currock project staff salaries.

New build donations - Provision of funds for the proposed new build on the existing site.

Garfield Weston Foundation - Provision of funds for general running costs.

Cumbria County Council - Provision of funds for the operation of Cooking Club activities.

The Hadfield Trust - Provision of funds to cover the cost of salaries.

The Rock - Currock Youth Project
Notes to the Financial Statements for the Year Ended 31 May 2022

..... continued

Prior period

	At 1 June 2020	Incoming resources	Resources expended	Transfers	At 31 May 2021
	£	£	£	£	£
General Funds					
Unrestricted income fund	58,688	21,194	(16,318)	(825)	62,739
Restricted Funds					
Cumbria Community Foundation	1,338	5,000	(7,163)	825	-
E C Graham's Charitable Settlement	12,497	20,000	(16,798)	-	15,699
Summer Splash	1,340	-	-	-	1,340
Francis C Scott Charitable Trust	15,000	-	(8,950)	-	6,050
Children in Need	851	9,796	(9,016)	-	1,631
Petteril Bank	2,404	-	(2,404)	-	-
New build donations	9,100	9,261	-	-	18,361
Garfield West Foundation	-	5,000	(1,313)	-	3,687
	<u>42,530</u>	<u>49,057</u>	<u>(45,644)</u>	<u>825</u>	<u>46,768</u>
	<u>101,218</u>	<u>70,251</u>	<u>(61,962)</u>	<u>-</u>	<u>109,507</u>

17 Transfers

The transfer between funds in the prior accounting period reflects a balance transferred from unrestricted reserves to cover all excess expenditure which has not been satisfied by the restricted funds allocated.

The Rock - Currock Youth Project
Notes to the Financial Statements for the Year Ended 31 May 2022

..... continued

18 Net assets by fund

	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£
Tangible assets	2,526	-	2,526	3,388
Current assets	59,484	32,278	91,762	108,148
Creditors: Amounts falling due within one year	(1,588)	-	(1,588)	(2,029)
Net assets	<u>60,422</u>	<u>32,278</u>	<u>92,700</u>	<u>109,507</u>

Prior period

	Unrestricted Funds	Restricted Funds	Total Funds 2020	Total Funds 2019
	£	£	£	£
Tangible assets	3,388	-	3,388	4,550
Current assets	61,380	46,768	108,148	98,991
Creditors: Amounts falling due within one year	(2,029)	-	(2,029)	(2,323)
Net assets	<u>62,739</u>	<u>46,768</u>	<u>109,507</u>	<u>101,218</u>

THE ROCK-CURROCK YOUTH PROJECT

England & Wales - Charity number 1119397

Accounts

APPROVAL

The Rock - Currock Youth Project

(A company limited by guarantee)

Annual Report and Financial Statements

31 May 2021

Company registration number: 05819388

Charity registration number: 1119397



The Rock - Currock Youth Project
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The Rock - Currock Youth Project
Reference and Administrative Details

Charity name	The Rock - Currock Youth Project
Charity registration number	1119397
Company registration number	05819388
Principal office	The Rock Youth Project Scalegate Road CARLISLE CA2 4JY
Registered office	Victoria House Wavell Drive Rosehill Industrial Estate CARLISLE CA1 2ST
Trustees	Rev A Jones R G Mitchell (Resigned 20 July 2021) G L Nicholls (Resigned 4 August 2021) J C Wannop H Dolan (Resigned 18 July 2020) F J Robson D L Wilde (Appointed 18 July 2020) C Piercy (Appointed 31 July 2020)
Secretary	M J Walby
Solicitor	Burnetts Victoria House Wavell Drive Rosehill Industrial Estate CARLISLE CA1 2ST
Accountant	Dodd & Co Limited FIFTEEN Rosehill Montgomery Way Rosehill Estate CARLISLE CA1 2RW

The Rock - Currock Youth Project
Trustees' Report for the Year Ended 31 May 2021

The trustees present their report for the year ended 31 May 2021 which also contains a directors' report as required by company law.

Structure, Governance and Management

Governing Document

The organisation is a charitable company limited by guarantee. It was incorporated on 17 May 2006, with company registration number 5819388, the company was established to create and provide quality services, activities and support for young people aged 8 to 18 of the Currock, Upperby and Harraby areas of Carlisle under a Memorandum of Association which established the objects and powers of the charitable company and it is governed under its Articles of Association. In the event of being wound up the charity must donate any property left after settling its debts to any other charity with similar objects, or dispose of its assets in any other way permitted by Charity Commission.

Recruitment and Appointment of Trustees/Directors

The directors of the company are also the charity trustees for the purposes of charity law. The Directors/Trustees are appointed and have agreed to serve due to their involvement in and commitment to the local area and are as described in the statutory papers.

Connected Organisations

The following organisations provided funding for the project's continued delivery, sharing strategic aims and values:

BBC Children in Need - funding for salaries

Cumbria Community Foundation - funding for salaries

EC Graham Charitable Trust - funding for general running costs

Francis C Scott – funding for general running costs

Garfield Weston Foundation – funding for general running costs

Petteril Bank – funding for general running costs

All of the above have provided funds and have actively supported our activities.

Objectives and Activities

The principal aims and objectives are:

- i) To advance education and to provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have needs of such facilities by reason of their youth, with the object of improving their conditions of life and thus with the aim of reducing anti-social behaviour and youth disorder
- ii) To promote such other charitable purposes as may from time to time be determined
- iii) To continue to seek out and secure funds for the continuation of the project
- iv) To support and develop the new staffing team in order that they can continue to provide the high quality provision for the young people of Currock and the surrounding area
- v) To develop our programmes which now have a strong learning emphasis, where the young people can receive early qualification and certification for their work
- vi) To continue the broad based provision on a weekly basis in a safe and secure environment
- vii) To develop outreach projects along with other partnership organisations in order to support a wider range of young people and families

The Rock - Currock Youth Project
Trustees' Report for the Year Ended 31 May 2021

In forming their objectives and activities, the trustees have paid due regard to the Charity Commission's public benefit guidance.

The trustees have considered the principal risks and uncertainties facing the charity and have mitigated these as far as possible by having appropriate insurance in place as well as ensuring that all staff and volunteers working with young people have DBS checks.

Achievements and Performance

- i) Increased work in local primary schools
- ii) Increased numbers attending all weekly activities
- iii) Increase in volunteers helping the project
- iv) Better relationships between staff and young people resulting in positive outcomes
- v) Better links with the local community
- vi) Dedicated board trustees

Effects on The Rock since Covid-19 pandemic

The Government lockdown earlier in the year impacted on The Rock in that delivery of Universal Youth work was stopped by the government guidelines, though online youth activities continued. Staff were furloughed during this period for a time until government restrictions were lifted and a limited number of young people were once again allowed on site. Funders were kept up to date and remained loyal, understanding, and flexible. All staff resumed employment in April 2021 as before and The Rock continued to provide Universal Youth Provision to good and growing numbers of young people.

Financial Review

Reserves Policy

This document includes all funds held by the project as charity trustees.

Our Reserves Policy relates to our general (unrestricted) funds which are freely available to be used for any or all of the purposes of the project.

Other funds are also included for the sake of clarity and openness and to show that the project has a policy for the management of all its money not simply those which are defined as reserves.

At the year end, total reserves were £109,507 with restricted reserves being £46,768 and unrestricted reserves being £62,739. Of the unrestricted reserves, £59,351 were free reserves.

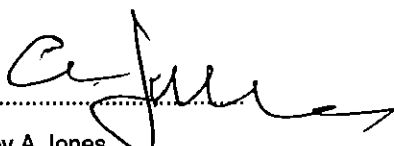
Plans for future

The trustees aim to look for further funding opportunities as well as working towards building new purpose built premises on the existing site with the young people who use The Rock having an input into design ideas.

Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the Board on 17 September 2021 and signed on its behalf by:


.....
Rev A Jones
Trustee

The Rock - Currock Youth Project

Trustees' Responsibilities in relation to the Financial Statements

The trustees (who are also directors of The Rock - Currock Youth Project for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and the Financial Reporting Standard 102 - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Independent Examiner's Report to the Trustees of
The Rock - Currock Youth Project**

I report on the accounts of the company for the year ended 31 May 2021, which are set out on pages 6 to 18.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under Part 16 of the Companies Act 2006 and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act; and
- state whether particular matters have come to my attention.

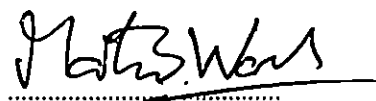
Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



.....
Martin S Ward FCA
Dodd & Co Limited
Chartered Accountants

17 September 2021

FIFTEEN Rosehill
Montgomery Way
Rosehill Estate
CARLISLE
CA1 2RW

The Rock - Currock Youth Project

Statement of Financial Activities (Including Income and Expenditure Account) for the Year Ended 31 May 2021

	Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
Note	£	£	£	£
Income and endowments from:				
Donations and legacies	21,194	49,057	70,251	109,828
Total income and endowments	<u>21,194</u>	<u>49,057</u>	<u>70,251</u>	<u>109,828</u>
Expenditure on:				
Charitable activities	16,318	45,644	61,962	59,759
Total expenditure	<u>16,318</u>	<u>45,644</u>	<u>61,962</u>	<u>59,759</u>
Net income before transfers	4,876	3,413	8,289	50,069
Transfers				
Transfers between funds	<u>(825)</u>	<u>825</u>	<u>-</u>	<u>-</u>
Net movements in funds	4,051	4,238	8,289	50,069
Reconciliation of funds				
Total funds brought forward	58,688	42,530	101,218	51,149
Total funds carried forward	<u><u>62,739</u></u>	<u><u>46,768</u></u>	<u><u>109,507</u></u>	<u><u>101,218</u></u>

All of the Charity's activities derive from continuing operations during the above periods.

The notes on pages 8 to 18 form an integral part of these financial statements.

The Rock - Currock Youth Project
Company registration number: 05819388
Balance Sheet as at 31 May 2021

		2021		2020	
	Note	£	£	£	£
Fixed assets					
Tangible assets	8		3,388		4,550
Current assets					
Debtors	9	8,351		9,886	
Cash at bank and in hand		99,797		89,105	
		<u>108,148</u>		<u>98,991</u>	
Creditors: Amounts falling due within one year	10	<u>(2,029)</u>		<u>(2,323)</u>	
Net current assets			<u>106,119</u>		<u>96,668</u>
Net assets			<u>109,507</u>		<u>101,218</u>
The funds of the charity:					
Restricted funds			46,768		42,530
Unrestricted funds					
Unrestricted income funds			<u>62,739</u>		<u>58,688</u>
Total charity funds			<u>109,507</u>		<u>101,218</u>

For the financial year ended 31 May 2021, the charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 17 September 2021 and signed on its behalf by:

.....
 Rev A Jones
 Trustee

The notes on pages 8 to 18 form an integral part of these financial statements.

The Rock - Currock Youth Project

Notes to the Financial Statements for the Year Ended 31 May 2021

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

The charitable company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

These financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements. In the light of current uncertainties arising from the impact of the COVID-19 pandemic, the trustees remain confident that the current financial resources are sufficient to see the charity through any periods of operational downturn.

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Further details of each fund are disclosed in note 15.

Income and endowments

Donations are recognised when the Charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the Charity before the Charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the Charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants that provide core funding or are of a general nature are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measured with a degree of reasonable accuracy and the title to the asset having been transferred to the Charity.

The Rock - Currock Youth Project

Notes to the Financial Statements for the Year Ended 31 May 2021

..... continued

Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fixed assets

Individual fixed assets costing £100 or more are initially recorded at cost.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Fixtures and fittings	15% reducing balance basis
Office equipment	3 years straight line basis

Trade Debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the Charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and Cash Equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Liabilities

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the Charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

The Rock - Currock Youth Project

Notes to the Financial Statements for the Year Ended 31 May 2021

..... continued

Operating leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Rentals payable under operating leases are charged in the Statement of Financial Activities on a straight line basis over the lease term.

Pensions

The charity operates a defined contribution pension scheme. Contributions are charged in the statement of financial activities as they become payable in accordance with the rules of the scheme.

Financial instruments

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument. Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the Charity after deducting all of its liabilities.

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the Charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the Charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the Charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

The Rock - Currock Youth Project
Notes to the Financial Statements for the Year Ended 31 May 2021

..... continued

2 Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Grants and donations				
Appeals and donations	10,920	-	10,920	3,430
UK Government grants	10,174	-	10,174	15,013
Francis C Scott Trust	-	-	-	15,000
The Hadfield Trust	-	-	-	2,850
St Kentigerns	-	-	-	500
Cumbria Community Foundation	-	5,000	5,000	-
Cumbria County Council	-	-	-	2,000
Garfield Weston Foundation	-	5,000	5,000	-
E C Graham Charitable Trust	-	20,000	20,000	20,000
BBC Children in Need	-	9,796	9,796	31,186
Carlisle City Council	100	-	100	300
Transfer from Petteril Bank	-	-	-	10,449
New Build Donations	-	9,261	9,261	9,100
	<u>21,194</u>	<u>49,057</u>	<u>70,251</u>	<u>109,828</u>

Of the donations and legacies income in 2020, £17,903 related to unrestricted funds and £91,925 related to restricted funds.

The Rock - Currock Youth Project
Notes to the Financial Statements for the Year Ended 31 May 2021

..... continued

3 Expenditure

	Delivery of projects	Total 2021	Total 2020
	£	£	£
Direct costs			
Wages and salaries	41,483	41,483	42,946
Staff pensions	396	396	408
Property costs	1,420	1,420	3,599
Project costs	4,037	4,037	5,577
Travelling	-	-	4
Legal and professional fees	243	243	256
	<u>47,579</u>	<u>47,579</u>	<u>52,790</u>
Support costs			
Staff training	134	134	374
Insurance	922	922	903
Telephone and fax	830	830	767
Computer software and maintenance costs	150	150	190
Printing, postage and stationery	159	159	262
Independent examiner's fee - other services	1,880	1,880	2,183
Independent examiner's fee	300	300	300
Legal and professional fees	8,625	8,625	613
Bank charges	221	221	65
Depreciation	1,162	1,162	1,312
	<u>14,383</u>	<u>14,383</u>	<u>6,969</u>
	<u>61,962</u>	<u>61,962</u>	<u>59,759</u>

Of the expenditure in 2020, £3,410 related to unrestricted funds and £56,349 related to restricted funds.

Included within support costs are governance costs of £10,805 (2020 - £3,096).

4 Trustees' remuneration and expenses

No trustees received any remuneration or expenses during the year.

5 Net income

Net income is stated after charging:

	2021 £	2020 £
Depreciation of tangible fixed assets	1,162	1,312
Independent examiner's fee - other services	1,880	2,183
Independent examiner's fee	300	300
	<u>3,342</u>	<u>3,795</u>

The Rock - Currock Youth Project
Notes to the Financial Statements for the Year Ended 31 May 2021

..... *continued*

6 Employees' remuneration

The monthly average number of persons (including senior management) employed by the charity during the year was as follows:

	2021 No.	2020 No.
Charitable activities	7	6

The aggregate payroll costs of these persons were as follows:

	2021 £	2020 £
Wages and salaries	41,483	42,946
Other pension costs	396	408
	41,879	43,354

No employee received emoluments of more than £60,000 during the year (2020 - No. 0).

7 Taxation

The company is a registered charity and is, therefore, exempt from taxation on income and gains.

The Rock - Currock Youth Project
Notes to the Financial Statements for the Year Ended 31 May 2021

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8 Tangible fixed assets

	Fixtures and Fittings £	Office equipment £	Total £
Cost			
As at 1 June 2020 and 31 May 2021	<u>9,971</u>	<u>8,193</u>	<u>18,164</u>
Depreciation			
As at 1 June 2020	6,475	7,139	13,614
Charge for the year	<u>524</u>	<u>638</u>	<u>1,162</u>
As at 31 May 2021	<u>6,999</u>	<u>7,777</u>	<u>14,776</u>
Net book value			
As at 31 May 2021	<u>2,972</u>	<u>416</u>	<u>3,388</u>
As at 31 May 2020	<u>3,496</u>	<u>1,054</u>	<u>4,550</u>

9 Debtors

	2021 £	2020 £
Prepayments and accrued income	<u>8,351</u>	<u>9,886</u>

10 Creditors: Amounts falling due within one year

	2021 £	2020 £
Other creditors	149	140
Accruals and deferred income	<u>1,880</u>	<u>2,183</u>
	<u>2,029</u>	<u>2,323</u>

11 Members' liability

The charity is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The Rock - Currock Youth Project
Notes to the Financial Statements for the Year Ended 31 May 2021

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12 Operating lease commitments

As at 31 May 2021 the charity had total future minimum lease payments under non-cancellable operating leases as follows:

	Land and Buildings	
	2021	2020
	£	£
Within one year	400	400
Within two and five years	1,600	1,600
Over five years	6,800	7,200
	<u>8,800</u>	<u>9,200</u>

13 Pension scheme

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the period represents contributions payable by the charity to the scheme and amounted to £396 (2020 - £408).

There were no outstanding or prepaid contributions at either the beginning or end of the financial year.

The Rock - Currock Youth Project
Notes to the Financial Statements for the Year Ended 31 May 2021

..... continued

14 Related parties

Controlling entity

The charity is controlled by the trustees who are all directors of the company.

15 Analysis of funds

	At 1 June 2020	Incoming resources	Resources expended	Transfers	At 31 May 2021
	£	£	£	£	£
General Funds					
Unrestricted income fund	58,688	21,194	(16,318)	(825)	62,739
Restricted Funds					
Cumbria Community Foundation	1,338	5,000	(7,163)	825	-
E C Graham's Charitable Settlement	12,497	20,000	(16,798)	-	15,699
Summer Splash	1,340	-	-	-	1,340
Francis C Scott Charitable Trust	15,000	-	(8,950)	-	6,050
Children in Need	851	9,796	(9,016)	-	1,631
Petteril Bank	2,404	-	(2,404)	-	-
New build donations	9,100	9,261	-	-	18,361
Garfield Weston Foundation	-	5,000	(1,313)	-	3,687
	<u>42,530</u>	<u>49,057</u>	<u>(45,644)</u>	<u>825</u>	<u>46,768</u>
	<u>101,218</u>	<u>70,251</u>	<u>(61,962)</u>	<u>-</u>	<u>109,507</u>

Cumbria Community Foundation - Provision of funds to cover the cost of salaries.

EC Graham's Charitable Settlement - Provision of funds for general running costs.

Summer Splash - Various donations given for the delivery of Summer Splash project.

Francis C Scott Trust - Provision of funds to cover the costs of Petteril Bank Youth Project.

Children in Need - Provision of funds for Currock project staff salaries.

Petteril Bank - Provision of funds for the delivery of Petteril Bank youth facility.

New build donations - Provision of funds for the proposed new build on the existing site.

Garfield Weston Foundation - Provision of funds for general running costs.

The Rock - Currock Youth Project
Notes to the Financial Statements for the Year Ended 31 May 2021

..... continued

Prior period

	At 1 June 2019	Incoming resources	Resources expended	Transfers	At 31 May 2020
	£	£	£	£	£
General Funds					
Unrestricted income fund	44,112	17,903	(3,410)	83	58,688
Restricted Funds					
Cumbria Community Foundation	6,110	-	(4,772)	-	1,338
Cumbria County Council	-	2,000	(1,978)	(22)	-
E C Graham's Charitable Settlement	-	20,000	(7,503)	-	12,497
The Hadfield Trust	-	2,850	(2,789)	(61)	-
Summer Splash	-	1,340	-	-	1,340
Francis C Scott Charitable Trust	-	15,000	-	-	15,000
Riverside	927	-	(927)	-	-
Children in Need	-	31,186	(30,335)	-	851
Petteril Bank	-	10,449	(8,045)	-	2,404
New build donations	-	9,100	-	-	9,100
	<u>7,037</u>	<u>91,925</u>	<u>(59,759)</u>	<u>(83)</u>	<u>42,530</u>
	<u>51,149</u>	<u>109,828</u>	<u>(59,759)</u>	<u>-</u>	<u>101,218</u>

16 Transfers

The transfer between funds reflects a balance transferred from unrestricted reserves to cover all excess expenditure which has not been satisfied by the restricted funds allocated.

The Rock - Currock Youth Project

Notes to the Financial Statements for the Year Ended 31 May 2021

..... continued

17 Net assets by fund

	Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
	£	£	£	£
Tangible assets	3,388	-	3,388	4,550
Current assets	61,380	46,768	108,148	98,991
Creditors: Amounts falling due within one year	(2,029)	-	(2,029)	(2,323)
Net assets	<u>62,739</u>	<u>46,768</u>	<u>109,507</u>	<u>101,218</u>

Prior period

	Unrestricted Funds	Restricted Funds	Total Funds 2020	Total Funds 2019
	£	£	£	£
Tangible assets	4,550	-	4,550	5,862
Current assets	56,461	42,530	98,991	46,641
Creditors: Amounts falling due within one year	(2,323)	-	(2,323)	(1,354)
Net assets	<u>58,688</u>	<u>42,530</u>	<u>101,218</u>	<u>51,149</u>