

Company registration number: 05462708

Charity registration number: 1119396

Lewisham Education Arts Network (LEAN)

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2025

Field Sullivan Limited
9 Hare & Billet
Blackheath
SE3 0RB

Lewisham Education Arts Network (LEAN)

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Lewisham Education Arts Network (LEAN)

Reference and Administrative Details

Chairman	Veronica Jobbins MBE
Secretary	Veronica Sarmiento
Trustees	Sheree-Marie Abraham Jessica Austin-Burdett Anna Croall Helena Emmanuel Veronica Jobbins MBE Julia Mirkin Dearbhaile Nairn Jason Page Veronica Sarmiento Beatrice Semple James Thomas Emma Webster
Charity Registration Number	1119396
Company Registration Number	05462708
Registered Office	The charity is incorporated in England and Wales. The Albany Douglas Way London SE8 4AG
Independent Examiner	Field Sullivan Limited 9 Hare & Billet Blackheath SE3 ORB
Bankers	HSBC Bank plc 85 Lewisham High Street London SE13 6BE

Lewisham Education Arts Network (LEAN)

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 March 2025.

OBJECTIVES AND ACTIVITIES

LEAN, established in 2000, has much to be proud of in achieving its primary ambition and purpose as an arts and cultural education support organisation, championing arts learning for children and young people across Lewisham through promoting the growth of creative partnership working.

Leading the local cultural education partnership, LEAN initiates, alone, and frequently in partnership, an extensive range of projects, services and activities empowering and inspiring our members to collaborate through the development of active networks, brokered support and facilitating collaborative working.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

PROGRAMME OF WORK 2024 - 2025

We are very pleased to report that LEAN continues to receive funding from Lewisham Council's Main Grants Programme. Originally secured for the 3 years 2022–2025, this funding was extended last year to March 2026, which is a significant endorsement of LEAN's impact within the borough.

1.Strategic Sector Development

LEAN was invited by Lewisham Council to convene the steering group for Lewisham Cultural Education Partnership (LCEP), a partnership established in response to the Lewisham's Cultural Strategy published in July 2023. As part of the Lewisham's Cultural Strategy, Lewisham Education Arts Network (LEAN) committed to

"Develop a wider forum to bring together schools, youth and children's services, and cultural organisations to collectively understand and address the cultural needs of children and young people and increase opportunities for culture and creativity in their lives"

(Lewisham Cultural Strategy – July 2023)

From April 2024, LEAN has brought together over 30 arts organisations and schools to form the LCEP. We have worked together to establish shared aims and an action plan through a Theory of Change. Central to this is improving communication between schools and arts organisations and maximizing opportunities to share resources and funding streams. The group has met 7 times including 2 Youth Consultations, with 47 stakeholders attending from 30 organisations.

Visit our LCEP webpage to learn more about project and read the Theory of Change.

2.Fundraising Support

LEAN has also been funded by Lewisham Council for 4 years 2022 – 2026 to host a Lewisham Fundraising and Development Manager (Arts) post as part of an initiative to support the voluntary, arts and sports sectors. The role has been covered by a combination of the LEAN team with freelance fundraisers support including an ongoing contract with Chloe Booth, highly experienced in arts fundraising.

Lewisham Education Arts Network (LEAN)

Trustees' Report

The final quarter brought a positive end to Year 3 of the FDM programme doing well against targets for the year; supporting 186 people through fundraising workshops/events, exceeding our target of 90. Across those supported, a total of almost £267,000 was applied for or planned to apply for, and £56,980 was secured. This included a donation of £15,000 towards LEAN's core costs from the Garfield Weston Foundation – a new funder for LEAN. The grant was awarded with the aim of supporting LEAN's infrastructure so we can successfully lead the implementation of the LCEP over the next 12 months – this proposal will form the basis of our fundraising efforts for the LCEP's strategic function, alongside project-based fundraising for specific deliverable projects with and for young people in the borough.

During 2024 the Arts Fundraising Development programme included:

- Delivering 32 Advice surgeries/bid reviews
- Bromley and Lewisham Fundraising Conference in June aimed at voluntary and community organisations working in and planning to work in Bromley and Lewisham was attended by 38 people
- A Breakfast Club three-part online and in person workshop series in the second half of the year focusing on the ACE Developing Your Creative Practice grant was attended by 32 people and led by consultant Daisy Hale.
- A three-part Developing Your Fundraising Strategy online and in person workshop series, led by Fundraising Development consultant Chloe Booth was attended by 17 people.
- A "Getting Your Governance Right" workshop in March 2025, co-organised with Karen Jefferys and Lewisham Local, exploring different legal structures for groups was attended by 18 people.

3. Workforce support, development and sector communication

LEAN has continued to support the arts and cultural workforce and those involved with providing creative experiences for children and young people by;

- Supporting 20 people through one to one/small group advice sessions providing bespoke support based on individual need.
- Communication through our website, monthly bulletins, targeted newsletters (to arts freelancers and teachers for example), events, meetings and training.
- LEAN website received 9638 visits, exceeding our annual target by over 20%
- Organising face to face and online network events

Arts Freelancer Breakfast Network: A total of 41 freelancers attended this year (excluding Fundraising events above) included in April 2024 a Breakfast Club at Lewisham Hospital's Healing Garden; in November 2024 a Freelancers' Breakfast Club focusing on how to work with schools run by Deputy Headteacher, Prendergast Primary School and LEAN trustee Emma Webster.

Cultural Connectors: LEAN sent 17 newsletters to 157 Cultural Connectors, a network of school-based teachers initially set to promote Borough of Culture opportunities. This was relaunched as an ongoing programme to provide news and opportunities for schools in the borough connecting them with arts projects and arts organisations in Lewisham.

A termly in-person meeting at borough wide arts venues was provided with 23 Cultural Connectors attending LEAN's events;

25th June 2024 at the Broadway Theatre Catford, meeting with theatre staff and Peter Stickney, the director the Lord Chamberlain's Men Theatre Company. Peter led a workshop based on their production of Hamlet and shared a free offer exclusively available to Lewisham schools.

Lewisham Education Arts Network (LEAN)

Trustees' Report

10th October 2024 at Migration Museum which included a special tour of their exhibition *All Our Stories: Migration and the Making of Britain*. The museum team gave an introduction on their legacy learning resources which explore Lewisham's rich migration stories as well as an exploration on how teachers could incorporate migration in their curriculum.

25th February 2025 at Catford Library. The meeting focussed on how to nurture Lewisham's young writers. Spread the Word and guest poet Keith Jarrett presented the campaign that crowned Lewisham as the UK's first Borough of Literature and described how schools could be involved. Tabitha Hayward, New Writers and Participation Producer at the Royal Court Theatre shared information about the inaugural Young Playwrights Award open to 13–18-year-olds living in London.

LEAN also collaborated with the new arts teachers practice-sharing network – Lewisham Arts School Hub (LASH) – to promote their termly events.

Youth Arts Bulletin: Four newsletters were sent out to the network during this period. Membership totals 110 recipients with 52 free and low-cost opportunities and activities for children and young people shared.

LEAN has continued to support and keep up to date on current issues in the arts education sector through membership of Participatory Arts London and Lewisham Visual Arts Network which was developed by Deptford X, APT Gallery and Studios, Goldsmiths CCA and LEAN. Julia Ravenscroft (LEAN Programme Engagement Officer) has regularly attended the Bellingham Interagency meeting which takes place in Bellingham six times a year.

4.Events and Projects

LEAN's AGM and arts education conference

Play your part: shaping a creative future for Lewisham's young people - February 2025

LEAN's major annual event and AGM took place at Lewisham Youth Theatre with the theme of Lewisham's Cultural Strategy and the new Strategic Plan of the LCEP led by LEAN.

Speeches

Keynotes:

- Lewisham Youth Theatre - Members' Committee
- Veronica Jobbins MBE, Chair of Trustees LEAN
- Sharon Trotter, Director LEAN

Lewisham Education Arts Network (LEAN)

Trustees' Report

Workshops

- ***Embedding Youth Voice*** with Youth Steering Group, Lewisham Youth Theatre
- ***Arts for Social Impact: Working in partnership to drive positive change*** with Natalie Clarke, Senior Producer – London Bubble Theatre
- ***Building new opportunities for creative work experience for young people: How a 'group' model can provide a meaningful alternative*** with Sharon Trotter, Director – LEAN and Chantelle Michaux, Schools & Business Partnerships Manager – Waltham Forest Digital & Creative Careers Cluster
- ***Using Artsmark to help embed arts, culture, and creativity in the curriculum*** with Tara Page, PhD, SFHEA, Professor – Department of Educational Studies, Goldsmiths

46 people attended from 75 who registered, a reasonable attendance/non-attendance ratio compared with similar events. **100%** of attendees surveyed stated that the talks were informative and thought-provoking, and **100%** rated the workshops as very relevant or relevant. We are aware that we need to encourage more teachers from schools to attend and will be prioritizing that at our next event.

Moving Stories – funded by Paul Hamlyn Teacher Development Fund

During this period, our 2-year project (Sept 23-Oct 25) *Moving Stories; embedding dance and drama in SEND teacher practice*, was developed, as one of the 8 UK-wide projects chosen for funding from Paul Hamlyn Teacher Development Fund. The project with our arts delivery partners Peoplescape Theatre and Trinity Laban worked during the year with six Lewisham schools: Watergate, Brent Knoll, Drumbeat, New Woodlands and the Resource Bases at Tidemill and Athelney Primary reaching 206 pupils.

Artists from theatre and dance collaborated with teachers to improve communication skills of young people facing high levels of disadvantage. Communication skills are the key to unlocking young peoples' ability to thrive as active, engaged and connected members of their communities. Combining dance and drama ensures the activities are fully inclusive for children with a wide range of complex needs. Teachers and artists have learnt from each other and spread good practice to colleagues, ensuring young people with special needs have access to a rich and exciting arts curriculum which supports their life skills.

Creative Careers Programme / Army of Creatives

In 2023 we were very pleased to receive Arts Council England funding (£29,700) for our Army of Creatives project which ran until September 2024. It included recruiting 30 local artists to deliver 80 creative career workshops across 16 different school and education settings in Lewisham, benefiting a total of 2080 young people aged 12-14 number of students, and for the first time, running an innovative Creative Industries group work experience week for 14 Year 10 students from Deptford Green School. We recruited a new Programme Manager, Holly McComish, to deliver the whole project. The full Army of Creatives (AoC) project report is available on the LEAN website. The work experience week has been captured in a short film.

In October 2024, we were delighted to win a second year of ACE funding (£29,860) for AoC 2025. We recruited a new Programme Manager, Rebecca Denby, who was in position from January 2025 to deliver the project. The first phase of schools' workshops took place in March 2025, reaching 400 students. As the majority of the project was delivered out of the period covered by this annual report. It will be fully detailed in the next annual report 2025-2026.

Lewisham Education Arts Network (LEAN)

Trustees' Report

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:

Sheree-Marie Abraham (appointed 8 May 2024)
Jessica Austin-Burdett (appointed 8 May 2024)
Maria Conyard (resigned 20 November 2024)
Anna Croall (appointed 8 May 2024)
Helena Emmanuel (appointed 8 May 2024)
Holly Henry (resigned 21 April 2025)
Veronica Jobbins MBE
Julia Mirkin
Dearbhaile Nairn
Jason Page
Veronica Sarmiento
Beatrice Semple
James Thomas
Emma Webster

Chairman: Veronica Jobbins MBE

Secretary: Veronica Sarmiento

Structure, governance and management

Nature of governing document

LEAN is a charity, registered with the Charity Commission, and a Limited Company. Membership of the company is open to all, and the finances of the company are protected by a commitment of the members to pay sums not exceeding £10 in the event of the company being wound-up.

Recruitment and appointment of trustees

The work of LEAN's officers is guided and overseen by a Board of Trustees. Trustees volunteer for appointment and are initially co-opted by the other Trustees at one of the regular meetings of the Board. Appointments are approved at Annual General Meetings of the Company.

Induction and training of trustees

New Trustees receive an induction from the Chair of the Board and from LEAN's Programme Manager to ensure they are aware of their role, legal obligations and duties required by the Charity Commission, and the responsibilities placed upon them by the Memorandum of Association of the Company.

Lewisham Education Arts Network (LEAN)

Trustees' Report

Arrangements for setting key management personnel remuneration

In line with Charity Commission requirements, Trustees receive no remuneration for their work for the Company. Where a Trustee has any actual or potential conflict of interest or may receive any incidental benefit through the actions of the Company, this is notified to the other Board members and recorded in the appropriate section in this Annual Report.

Financial instruments

Reserves policy

It is LEAN's policy to hold the value of at least 3 months running costs in reserve in case the organisation needs to close down for any reason. Up to 2023-24 this amounted to £15,000 but for 2024-25 we have been able to increase this to £19,000 to ensure increased salary and rental costs are covered. The reserves are kept in an interest earning deposit account at HSBC.

Investment policy

LEAN does not hold any investments or make investments in other entities. Any income received that will not be drawn on within the next 6 months is transferred to the HSBC deposit account to earn interest before it is used.

Managing financial risk

LEAN sets a carefully researched expenditure budget each year which is approved by the whole board of Trustees and monitored regularly at Trustee meetings through the year. This ensures that all activities planned are fully funded and sets in place contingencies in case anticipated funding applications are unsuccessful. LEAN has robust financial procedures in place to ensure against the risk of loss or fraud. Expenditure is managed by the LEAN Director and overseen by the Finance Subgroup, of 4 Trustees. The HSBC bank account mandate requires 2 signatories for bank transactions. (3 trustees + the director are currently named as signatories)

Electronic payments made by the director as Primary Online User and also by the Finance Officer as secondary user, approved by the Director. All payments are logged by the Finance Officer and by countersigned electronically by 2 Finance Group trustees. One of the Finance Group trustees is set up as Secondary User and monitors the bank account transactions on a monthly basis.

LEAN Finance policy

A new comprehensive finance policy has been developed and agreed by the trustees setting out clear procedures for oversight of financial transactions and for procurement processes.

Lewisham Education Arts Network (LEAN)

Trustees' Report

Statement of trustees' responsibilities

The trustees (who are also the directors of Lewisham Education Arts Network (LEAN) for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

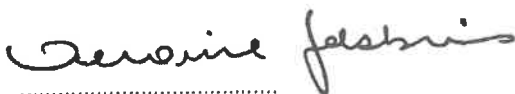
Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 19 September 2025 and signed on its behalf by:



Veronica Jobbins MBE
Chairman and trustee

Lewisham Education Arts Network (LEAN)

Independent Examiner's Report to the trustees of Lewisham Education Arts Network (LEAN) ('the Company')

I report to the charity trustees (who are also Directors for the purpose of company law) on my examination of the accounts of the Lewisham Education Arts Network (LEAN) ('the charitable company') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet and related notes 11 to 25.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity's trustees of Lewisham Education Arts Network (LEAN) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Lewisham Education Arts Network (LEAN) are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Lewisham Education Arts Network (LEAN) as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Lewisham Education Arts Network (LEAN)

Independent Examiner's Report to the trustees of Lewisham Education Arts Network (LEAN) ('the Company')

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Tim Sullivan FCA
Field Sullivan Limited
9 Hare & Billet
Blackheath
SE3 0RB

18/12/2025

Lewisham Education Arts Network (LEAN)

Statement of Financial Activities for the Year Ended 31 March 2025
(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2025 £	Unrestricted £	Restricted £	Total 2024 £
Income and Endowments from:							
Donations and legacies	3	45,000	195,080	240,080	30,041	103,300	133,341
Investment income	4	2,100	-	2,100	-	-	-
Total income		47,100	195,080	242,180	30,041	103,300	133,341
Expenditure on:							
Charitable activities	5	(33,870)	(147,296)	(181,166)	(69,182)	(106,258)	(175,440)
Total expenditure		(33,870)	(147,296)	(181,166)	(69,182)	(106,258)	(175,440)
Net income/(expenditure)		13,230	47,784	61,014	(39,141)	(2,958)	(42,099)
Transfers between funds		-	-	-	23,436	(23,436)	-
Net movement in funds		13,230	47,784	61,014	(15,705)	(26,394)	(42,099)
Reconciliation of funds							
Total funds brought forward		30,470	26,458	56,928	46,175	52,852	99,027
Total funds carried forward	17	43,700	74,242	117,942	30,470	26,458	56,928

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2024 is shown in note 17.

The notes on pages 13 to 25 form an integral part of these financial statements.

Lewisham Education Arts Network (LEAN)

(Registration number: 05462708)

Balance Sheet as at 31 March 2025

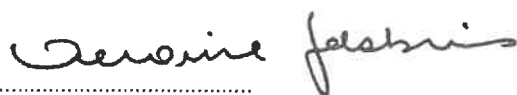
	Note	2025 £	2024 £
Fixed assets			
Tangible assets	12	-	448
Current assets			
Debtors	13	5,612	255
Cash at bank and in hand	14	<u>126,165</u>	<u>65,510</u>
		131,777	65,765
Creditors: Amounts falling due within one year	15	<u>(13,835)</u>	<u>(9,285)</u>
Net current assets		<u>117,942</u>	<u>56,480</u>
Net assets		<u>117,942</u>	<u>56,928</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		74,242	26,458
Unrestricted income funds			
Unrestricted funds		<u>43,700</u>	<u>30,470</u>
Total funds	17	<u>117,942</u>	<u>56,928</u>

For the financial year ending 31 March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 11 to 25 were approved by the trustees, and authorised for issue on 28 November 2025 and signed on their behalf by:



Veronica Jobbins MBE
Chairman and trustee

The notes on pages 13 to 25 form an integral part of these financial statements.

Lewisham Education Arts Network (LEAN)

Notes to the Financial Statements for the Year Ended 31 March 2025

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The principal place of business is:

The Albany
Douglas Way
London
SE8 4AG

These financial statements were authorised for issue by the trustees on 28 November 2025.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102) - Second edition October 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Lewisham Education Arts Network (LEAN) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Lewisham Education Arts Network (LEAN)

Notes to the Financial Statements for the Year Ended 31 March 2025

Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the periods in which the estimate is revised where revisions affects only that period, or in the period of the revision and future periods where the revisions affects both current and future periods.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Lewisham Education Arts Network (LEAN)

Notes to the Financial Statements for the Year Ended 31 March 2025

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Website development	25% straight line

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	25% straight lin

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Lewisham Education Arts Network (LEAN)

Notes to the Financial Statements for the Year Ended 31 March 2025

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Lewisham Education Arts Network (LEAN)

Notes to the Financial Statements for the Year Ended 31 March 2025

3 Income from donations and legacies

	Unrestricted		Total 2025	Total 2024
	General £	Restricted £	£	£
Donations and legacies;				
Donations from individuals	-	1,716	1,716	41
Grants, including capital grants;				
LBL - Core grant	30,000	-	30,000	30,000
LBL - Fundraiser host	-	30,000	30,000	30,000
Arts Council England	-	56,664	56,664	-
LLB Grant	-	2,000	2,000	-
Paul Hamlyn Foundation	-	86,700	86,700	72,300
The Samuel Gardner Memorial Trust	-	-	-	1,000
London Community Foundation	-	14,000	14,000	-
D'Oyly Carte Charitable Trust	-	4,000	4,000	-
Garfield Weston Foundation	15,000	-	15,000	-
	<u>45,000</u>	<u>195,080</u>	<u>240,080</u>	<u>133,341</u>

4 Investment income

	Unrestricted funds General £	Total 2025 £
Interest receivable and similar income;		
Interest receivable on bank deposits	<u>2,100</u>	<u>2,100</u>

Lewisham Education Arts Network (LEAN)

Notes to the Financial Statements for the Year Ended 31 March 2025

5 Expenditure on charitable activities

	Note	Total 2025 £	Total 2024 £
Travel and subsistence		58	-
Telephone and fax		619	572
Grant funding of activities	9	38,699	47,565
Staff costs	7	93,249	91,100
Project costs		29,550	19,182
Support costs	6	<u>18,991</u>	<u>17,021</u>
		<u>181,166</u>	<u>175,440</u>

6 Analysis of support costs

Support costs

	Total 2025 £	Total 2024 £
Rent	8,005	7,722
Insurance	256	298
Office expenses	822	2,206
Printing, postage and stationery	377	127
Trade subscriptions	-	252
Sundries	816	488
Marketing	69	1,099
Independent examination	1,602	1,908
Legal and professional	6,535	2,250
Bank charges	60	60
Depreciation of office equipment	<u>449</u>	<u>611</u>
	<u>18,991</u>	<u>17,021</u>

Lewisham Education Arts Network (LEAN)

Notes to the Financial Statements for the Year Ended 31 March 2025

7 Staff costs

The aggregate payroll costs were as follows:

	2025 £	2024 £
Staff costs during the year were:		
Wages and salaries	68,727	67,748
Social security costs	215	-
Pension costs	1,496	1,690
Subcontract cost	22,095	21,500
Staff training	716	162
	<u>93,249</u>	<u>91,100</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2025 No	2024 No
Charitable activities	<u>4</u>	<u>7</u>

4 (2024 - 5) of the above employees participated in the Defined Contribution Pension Schemes.

No employee received emoluments of more than £60,000 during the year.

During the year the charity made the following transactions with key management personnel:

Manager

The Manager received remuneration of £34,774 (2024: £29,400) and £Nil (2024: £Nil) of expenses were reimbursed during the year.

8 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

Lewisham Education Arts Network (LEAN)

Notes to the Financial Statements for the Year Ended 31 March 2025

9 Grant-making

Analysis of grants

	Grants to institutions	
	2025	2024
	£	£
Analysis		
People Space	12,748	31,750
Trinity Laban	25,951	15,815
	<u>38,699</u>	<u>47,565</u>

Paul Hamlyn Fund restricted project has 3 partners, LEAN, People Space, Trinity Laban. LEAN manages the funding and the partners are paid agreed budget amounts to carry out their agreed budget.

10 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £1,496 (2024 - £1,690).

11 Intangible fixed assets

	Other intangible asset £	Total £
Cost		
At 1 April 2024	<u>8,060</u>	<u>8,060</u>
At 31 March 2025	<u>8,060</u>	<u>8,060</u>
Amortisation		
At 1 April 2024	<u>8,060</u>	<u>8,060</u>
At 31 March 2025	<u>8,060</u>	<u>8,060</u>
Net book value		
At 31 March 2025	<u>-</u>	<u>-</u>
At 31 March 2024	<u>-</u>	<u>-</u>

Lewisham Education Arts Network (LEAN)

Notes to the Financial Statements for the Year Ended 31 March 2025

12 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 April 2024	4,062	4,062
At 31 March 2025	4,062	4,062
Depreciation		
At 1 April 2024	3,613	3,613
Charge for the year	449	449
At 31 March 2025	4,062	4,062
Net book value		
At 31 March 2025	-	-
At 31 March 2024	449	449

13 Debtors

	2025 £	2024 £
Prepayments	1,868	255
Other debtors	3,744	-
	5,612	255

14 Cash and cash equivalents

	2025 £	2024 £
Cash at bank	126,165	65,510

Lewisham Education Arts Network (LEAN)

Notes to the Financial Statements for the Year Ended 31 March 2025

15 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	-	4,651
Other taxation and social security	2,756	2,479
Other creditors	9,477	247
Accruals	1,602	1,908
	<u>13,835</u>	<u>9,285</u>

16 Taxation

The charity is a registered charity and is therefore exempt from taxation.

17 Funds

Current period

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2025 £
Unrestricted					
<i>General</i>					
General Funds	15,168	47,100	(33,870)	(4,520)	23,878
<i>Designated</i>					
Contingency	15,302	-	-	4,520	19,822
Total unrestricted	<u>30,470</u>	<u>47,100</u>	<u>(33,870)</u>	<u>-</u>	<u>43,700</u>
Restricted					
Lewisham Live	5	-	-	(5)	-
Army of Creatives	5,344	29,790	(26,316)	5	8,823
Army of Creatives (2)	-	30,874	(11,851)	-	19,023
LCEP	-	17,000	(14,180)	-	2,820
Fundraiser host	3,505	30,716	(32,604)	-	1,617
Paul Hamlyn Foundation	17,604	86,700	(62,345)	-	41,959
	<u>26,458</u>	<u>195,080</u>	<u>(147,296)</u>	<u>-</u>	<u>74,242</u>
Total funds	<u>56,928</u>	<u>242,180</u>	<u>(181,166)</u>	<u>-</u>	<u>117,942</u>

Lewisham Education Arts Network (LEAN)

Notes to the Financial Statements for the Year Ended 31 March 2025

Previous period

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2024 £
Unrestricted					
<i>General</i>					
General Funds	30,873	30,041	(69,182)	23,436	15,168
<i>Designated</i>					
Contingency	15,302	-	-	-	15,302
Total unrestricted	<u>46,175</u>	<u>30,041</u>	<u>(69,182)</u>	<u>23,436</u>	<u>30,470</u>
Restricted					
Lewisham Live	1,485	-	(1,480)	-	5
Youth Arts Network	16,000	1,000	(11,656)	-	5,344
CEZ	23,436	-	-	(23,436)	-
Restricted Funds J	11,931	30,000	(38,426)	-	3,505
	<u>52,852</u>	<u>31,000</u>	<u>(51,562)</u>	<u>(23,436)</u>	<u>8,854</u>
Total funds	<u>99,027</u>	<u>61,041</u>	<u>(120,744)</u>	<u>-</u>	<u>39,324</u>

Lewisham Education Arts Network (LEAN)

Notes to the Financial Statements for the Year Ended 31 March 2025

The specific purposes for which the funds are to be applied are as follows:

Lewisham Live: an annual festival that celebrates children and young people's music and dance in Lewisham. LEAN facilitates and supports the festival.

CEZ - partnership with LB of Lewisham for Lewisham Live Creative Careers Development project.

CEC - Bellingham: partnership with A New Direction for London Cultural Education Challenge project. A New Direction: LEAN offers support and development to increase Arts Award take-up in Lewisham.

Education Partner - London Borough of Culture- LBoC is a unique opportunity for Lewisham to celebrate its diversity, arts and cultural history and raise our profile across London; connecting all the histories of Lewisham to our present and harnessing and reflecting the tremendous pride in Lewisham that residents, especially children and young people have. As Education Partner, School Consultation - LEAN works alongside the Borough of Culture team specifically with the borough's schools, to ensure schools and pupils are active in collaboration and benefit fully from the programme.

Army of Creatives (1) - took place during the school year October 2023-September 2024. In response to needs identified by LEAN's consultation with Career Leads, Arts Managers and young people, LEAN created a creative careers programme that introduced a diverse group of creative professionals to year 8-9 students in Lewisham secondary schools. AOC 1 is supported by Art Council England,

Army of Creatives (2) – took place during the school year November 2024-October 2025. AOC 2 is supported by Art Council England and D'Oyly Carte, and some income raised from participating schools.

LCEP (Lewisham Cultural Education Partnership) - As part of the Lewisham's Cultural Strategy (July 2023), LEAN was invited by Lewisham Council to lead an LCEP steering group of over 30 arts organisations and schools to collectively understand and address the cultural needs of children and young people and increase opportunities for culture and creativity in their lives. This is funded by contribution from Deptford Challenge Trust and income from Lewisham Council.

Fundraiser host - Funded for four years by the London Borough of Lewisham 2022 – March 2026 to host the role of Lewisham Fundraising and Development Manager (Arts) to increase sustainability in the sector by building strength and capacity to attract funds from wider sources across all artforms and arts delivery.

Paul Hamlyn Foundation – Partnership with Trinity Laban and Peoplescape Theatre for the project Moving Stories: Embedding Dance and Drama in SEND teacher practice. It is one of the 8 UK-wide projects chosen for support from Round 6 of Paul Hamlyn Teacher Development Fund. LEAN holds the full project budget on behalf of the partners

[Income funds relating to Core]

Garfield Weston Foundation – Grant of £15,000 came in on 26.03.2025 relating to Core Fund for this year and to be carried over to 2025-26

Deptford Challenge Trust – Income of £14,000 received 28.06.2024 Towards LCEP (including a contribution to Core)

Lewisham Education Arts Network (LEAN)

Notes to the Financial Statements for the Year Ended 31 March 2025

Lewisham Live project had completely finished before the start of the financial year, hence transfer of the remaining £5 to an ongoing project (and seemed immaterial)

£4,520 was reallocated to the reserve in compliance with the requirement in our Reserve policy to maintain a reserve equivalent to three months' running costs.

18 Analysis of net assets between funds

Current period

	Unrestricted funds		Restricted funds	Total funds at 31 March 2025
	General	Designated		
	£	£	£	£
Current assets	37,713	19,822	74,242	131,777
Current liabilities	(13,835)	-	-	(13,835)
Total net assets	<u>23,878</u>	<u>19,822</u>	<u>74,242</u>	<u>117,942</u>

Previous period

	Unrestricted funds		Restricted funds	Total funds at 31 March 2024
	General	Designated		
	£	£	£	£
Tangible fixed assets	448	-	-	448
Current assets	24,005	15,302	26,458	65,765
Current liabilities	(9,285)	-	-	(9,285)
Total net assets	<u>15,168</u>	<u>15,302</u>	<u>26,458</u>	<u>56,928</u>

19 Related party transactions

There were no other related party transactions in the year.