

REGISTERED COMPANY NUMBER: 04992631 (England and Wales)
REGISTERED CHARITY NUMBER: 1119391

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023
FOR
PARK LANE CENTRE

D E Ball & Co Limited
Chartered Accountants
15 Bridge Road
Wellington
Telford
Shropshire
TF1 1EB

PARK LANE CENTRE

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for the Year Ended 31st March 2023

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PARK LANE CENTRE

REPORT OF THE TRUSTEES **for the Year Ended 31st March 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Staffing

We lost 3 staff members due to ongoing health issues. As a result of this, the staffing structure was revamped to make it more efficient. Staff have continued to undertake training and refresher courses are completed online.

Over this year there have been 5 regular volunteers, who support in the café and with customer services.

We are also committed to providing work experience opportunities and have provided 8 placements during this year.

Leaseholders

One of our leaseholders has renewed their lease for a further 5 year period. The remaining leaseholders are not due to be renewed for a further 5 years.

Woody's Warren, Café and Playbarn

Woody's Warren was successful in continuing to increase daily trade as well as offsetting costs with its other regular contracts, however the costs food items increased significantly, resulting in higher costs than originally budgeted.

Events

We ran a number of events over the year as shown below:

- Holiday Eatwell Activities
- Christmas Event
- Pantomime
- Children's discos
- Platinum Jubilee celebrations

Health and Safety

There were no reportable accidents during this financial year.

We had 2 incidents where mobility scooters have caused significant damage to doors. One resulted in the lift being out of use for a significant period of time.

We continued to overhaul the faulty heating equipment, replacing more pumps and motors that had failed.

Environmental

The Centre has continued its commitment to make as little environmental impact as possible. Cardboard, paper, glass, plastic, cans, toner cartridges, batteries and light bulbs are collected for recycling.

Our Biomass Boiler and funded Solar Panelling installations help make us more environmentally sustainable through carbon neutral provision.

The 2 double electric vehicle charge points in our car park allow customers with electric vehicles to access charging and help us provide a service which will become more essential over the next few years.

PARK LANE CENTRE

REPORT OF THE TRUSTEES **for the Year Ended 31st March 2023**

Room Bookings

Room bookings continued to increase with more groups and courses returning, expanding numbers of sessions and starting up.

The covid vaccination centre run by Woodside Pharmacy continued vaccinations until December at which time they transferred the provision to within the pharmacy.

Funding

Park Lane Centre has worked to apply for funding to address the needs of our community.

We received grants to provide a warm space and provide food for people in fuel poverty, to provide energy saving advice and items to help people insulate their homes more effectively and keep themselves warm, run a Christmas event, provide a free pantomime for local families to attend, to provide holiday activities for families in receipt of free school meals. We set up free, accessible physical exercise sessions for members of the community and provided free exercise sessions for young people. We also ran a jubilee event which was attended by 400 people and as part of the legacy of this event created a stained glass memorial window, which was installed during the period of mourning for Her Majesty Queen Elizabeth II as well as creating an archive of information and memorabilia about her life.

The Future

Park Lane Centre continues to face financial challenges during the year as rising costs including energy, food and materials impact on our budgets.

We will continue to seek funding for capital future projects.

Park Lane Centre will continue to promote itself and its services at every opportunity whilst seeking out other means of increasing income.

Budgets will be monitored to ensure that there is no wastage of resources and contracts with suppliers will be reviewed to ensure that best value is obtained in every case.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04992631 (England and Wales)

Registered Charity number

1119391

Registered office

Park Lane
Woodside
Telford
Shropshire
TF7 5QZ

Trustees

C A Bailey
R C Evans
L Herbert
D Maddock
K Middleton (resigned 1.8.23)
J S Smith

PARK LANE CENTRE

REPORT OF THE TRUSTEES
for the Year Ended 31st March 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Company Secretary

J D Idiens

Independent Examiner

D E Ball & Co Limited

Chartered Accountants

15 Bridge Road

Wellington

Telford

Shropshire

TF1 1EB

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 7th November 2023 and signed on its behalf by:

C A Bailey - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
PARK LANE CENTRE**

Independent examiner's report to the trustees of Park Lane Centre ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Russell Ball

D E Ball & Co Limited
Chartered Accountants
15 Bridge Road
Wellington
Telford
Shropshire
TF1 1EB

7th November 2023

PARK LANE CENTRE

STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31st March 2023

	Notes	Unrestricted funds £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities					
Support to the local community		272,927	111,654	384,581	436,277
Investment income	2	977	-	977	22
Other income		3,075	-	3,075	2,299
Total		<u>276,979</u>	<u>111,654</u>	<u>388,633</u>	<u>438,598</u>
EXPENDITURE ON					
Charitable activities					
Support to the local community		<u>281,351</u>	<u>121,508</u>	<u>402,859</u>	<u>402,332</u>
NET INCOME/(EXPENDITURE)		(4,372)	(9,854)	(14,226)	36,266
Transfers between funds	10	<u>(1,613)</u>	<u>1,613</u>	<u>-</u>	<u>-</u>
Net movement in funds		(5,985)	(8,241)	(14,226)	36,266
RECONCILIATION OF FUNDS					
Total funds brought forward		129,818	71,451	201,269	165,003
TOTAL FUNDS CARRIED FORWARD		<u><u>123,833</u></u>	<u><u>63,210</u></u>	<u><u>187,043</u></u>	<u><u>201,269</u></u>

The notes form part of these financial statements

PARK LANE CENTRE

BALANCE SHEET
31st March 2023

	Notes	Unrestricted funds £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
FIXED ASSETS					
Tangible assets	7	8,554	44,874	53,428	68,224
CURRENT ASSETS					
Debtors	8	11,271	-	11,271	7,932
Cash at bank and in hand		112,386	18,336	130,722	138,417
		<u>123,657</u>	<u>18,336</u>	<u>141,993</u>	<u>146,349</u>
CREDITORS					
Amounts falling due within one year	9	(8,378)	-	(8,378)	(13,304)
NET CURRENT ASSETS		<u>115,279</u>	<u>18,336</u>	<u>133,615</u>	<u>133,045</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>123,833</u>	<u>63,210</u>	<u>187,043</u>	<u>201,269</u>
NET ASSETS		<u>123,833</u>	<u>63,210</u>	<u>187,043</u>	<u>201,269</u>
FUNDS	10				
Unrestricted funds:					
General fund				93,748	99,733
Building Maintenance Life Cycle Reserve				30,085	30,085
				<u>123,833</u>	<u>129,818</u>
Restricted funds:					
Capital Grant - Woody's Warren Playbarn				38,204	45,366
Capital Grant - Gym				4,524	6,220
Capital Grant - Madeley Council				2,147	4,293
Grant - Holiday Activities & Eat Well				234	668
Grant - BBC Children in Need				6,593	8,995
Grant - Safer Stronger Communities				-	2,909
Grant - Well Being Cafe				-	3,000
Grant - Asda Foundation				489	-
Grant - Capacity Building				8,638	-
Grant - Ricoh - Community Health				1,551	-
Grant - Energise - Commonwealth Games				830	-
				<u>63,210</u>	<u>71,451</u>
TOTAL FUNDS				<u>187,043</u>	<u>201,269</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2023 in accordance with Section 476 of the Companies Act 2006.

The notes form part of these financial statements

PARK LANE CENTRE

BALANCE SHEET - continued

31st March 2023

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 7th November 2023 and were signed on its behalf by:

C A Bailey - Trustee

PARK LANE CENTRE

NOTES TO THE FINANCIAL STATEMENTS **for the Year Ended 31st March 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of paragraph 3.17(d);
- the requirements of paragraphs 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirements of paragraphs 12.26, 12.27, 12.29(a), 12.29(b) and 12.29A;
- the requirement of paragraph 33.7;
- the requirement of paragraph 24(b) of IFRS 6.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on cost
Fixtures and fittings	- 20% on cost
Woody's Warren playbarn	- 15% on cost
Computer equipment	- 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

PARK LANE CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31st March 2023

2. INVESTMENT INCOME

	31.3.23	31.3.22
	£	£
Deposit account interest	977	22
	<u>977</u>	<u>22</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.23	31.3.22
	£	£
Depreciation - owned assets	14,796	15,750
	<u>14,796</u>	<u>15,750</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2023 nor for the year ended 31st March 2022.

Related party disclosures

RC Evans and K Middleton are Trustees of Park Lane Centre and Councillors for Telford & Wrekin Council. In the year ended 31 March 2022, RC Evans and K Middleton allocated £6,200 being part of their share of the Councillors' Pride Fund to Park Lane Centre with a requirement that it is used to create a community library, and organise a "free" pantomime for residents.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2023 nor for the year ended 31st March 2022.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.23	31.3.22
Administration	4	2
Charitable activities	9	14
	<u>13</u>	<u>16</u>

No employees received emoluments in excess of £60,000.

PARK LANE CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31st March 2023

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Support to the local community	358,625	77,652	436,277
Investment income	22	-	22
Other income	2,299	-	2,299
Total	<u>360,946</u>	<u>77,652</u>	<u>438,598</u>
EXPENDITURE ON			
Charitable activities			
Support to the local community	<u>296,698</u>	<u>105,634</u>	<u>402,332</u>
NET INCOME/(EXPENDITURE)	64,248	(27,982)	36,266
Transfers between funds	<u>(9,774)</u>	<u>9,774</u>	<u>-</u>
Net movement in funds	54,474	(18,208)	36,266
RECONCILIATION OF FUNDS			
Total funds brought forward	75,344	89,659	165,003
TOTAL FUNDS CARRIED FORWARD	<u><u>129,818</u></u>	<u><u>71,451</u></u>	<u><u>201,269</u></u>

7. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Woody's Warren playbarn £	Computer equipment £	Totals £
COST					
At 1st April 2022 and 31st March 2023	<u>17,523</u>	<u>47,718</u>	<u>95,500</u>	<u>15,816</u>	<u>176,557</u>
DEPRECIATION					
At 1st April 2022	6,803	37,459	50,135	13,936	108,333
Charge for year	<u>2,596</u>	<u>3,871</u>	<u>7,162</u>	<u>1,167</u>	<u>14,796</u>
At 31st March 2023	<u>9,399</u>	<u>41,330</u>	<u>57,297</u>	<u>15,103</u>	<u>123,129</u>
NET BOOK VALUE					
At 31st March 2023	<u>8,124</u>	<u>6,388</u>	<u>38,203</u>	<u>713</u>	<u>53,428</u>
At 31st March 2022	<u><u>10,720</u></u>	<u><u>10,259</u></u>	<u><u>45,365</u></u>	<u><u>1,880</u></u>	<u><u>68,224</u></u>

PARK LANE CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31st March 2023

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Trade debtors	9,795	6,548
Prepayments	1,476	1,384
	<u>11,271</u>	<u>7,932</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Trade creditors	1,924	2,554
Accrued expenses	6,454	10,750
	<u>8,378</u>	<u>13,304</u>

10. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	99,733	(4,372)	(1,613)	93,748
Building Maintenance Life Cycle Reserve	30,085	-	-	30,085
	<u>129,818</u>	<u>(4,372)</u>	<u>(1,613)</u>	<u>123,833</u>
Restricted funds				
Capital Grant - Woody's Warren Playbarn	45,366	(7,162)	-	38,204
Capital Grant - Gym	6,220	(1,696)	-	4,524
Capital Grant - Madeley Council	4,293	(2,146)	-	2,147
Grant - Miscellaneous	-	(224)	224	-
Grant - Holiday Activities & Eat Well	668	(514)	80	234
Grant - BBC Children in Need	8,995	(2,402)	-	6,593
Grant - Safer Stronger Communities	2,909	(2,915)	6	-
Grant - Councillors Pride Fund	-	(151)	151	-
Grant - Well Being Cafe	3,000	(3,011)	11	-
Grant - Asda Foundation	-	489	-	489
Grant - Capacity Building	-	8,638	-	8,638
Grant - Madeley Council - Warm Space	-	(88)	88	-
Grant - National Grid Local Giving	-	9	(9)	-
Grant - Community Foundation - Jubilee	-	(19)	19	-
Grant - T&W - Jubilee	-	(18)	18	-
Grant - Ricoh - Community Health	-	1,551	-	1,551
Grant - Madeley Council - Jubilee	-	(1,025)	1,025	-
Grant - Energise - Commonwealth Games	-	830	-	830
	<u>71,451</u>	<u>(9,854)</u>	<u>1,613</u>	<u>63,210</u>
TOTAL FUNDS	<u>201,269</u>	<u>(14,226)</u>	<u>-</u>	<u>187,043</u>

PARK LANE CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31st March 2023

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	276,979	(281,351)	(4,372)
Restricted funds			
Capital Grant - Woody's Warren Playbarn	44,315	(51,477)	(7,162)
Capital Grant - Gym	-	(1,696)	(1,696)
Capital Grant - Madeley Council	-	(2,146)	(2,146)
Grant - Miscellaneous	4,435	(4,659)	(224)
Grant - Holiday Activities & Eat Well	5,462	(5,976)	(514)
Grant - BBC Children in Need	-	(2,402)	(2,402)
Grant - Safer Stronger Communities	500	(3,415)	(2,915)
Grant - Councillors Pride Fund	6,200	(6,351)	(151)
Grant - T&W - Climate Change Fund	5,196	(5,196)	-
Grant - Well Being Cafe	-	(3,011)	(3,011)
Grant - Keeping Woodside Warm	4,092	(4,092)	-
Grant - Asda Foundation	1,000	(511)	489
Grant - Ironbridge Lions	400	(400)	-
Grant - Capacity Building	10,000	(1,362)	8,638
Grant - Health Inequalities	4,800	(4,800)	-
Grant - Madeley Council - Warm Space	2,410	(2,498)	(88)
Grant - National Grid Local Giving	9,634	(9,625)	9
Grant - Parent Youth Club	250	(250)	-
Grant - Madeley Council - Christmas	2,000	(2,000)	-
Grant - Community Foundation - Jubilee	6,000	(6,019)	(19)
Grant - T&W - Jubilee	2,000	(2,018)	(18)
Grant - Ricoh - Community Health	1,950	(399)	1,551
Grant - Madeley Council - Jubilee	-	(1,025)	(1,025)
Grant - Energise - Commonwealth Games	1,010	(180)	830
	<hr/>	<hr/>	<hr/>
	111,654	(121,508)	(9,854)
TOTAL FUNDS	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
	388,633	(402,859)	(14,226)

PARK LANE CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31st March 2023

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	45,259	64,248	(9,774)	99,733
Building Maintenance Life Cycle Reserve	30,085	-	-	30,085
	<u>75,344</u>	<u>64,248</u>	<u>(9,774)</u>	<u>129,818</u>
Restricted funds				
Capital Grant - Woody's Warren Playbarn	52,528	(7,162)	-	45,366
Capital Grant - Gym	7,916	(1,696)	-	6,220
Capital Grant - Madeley Council	6,439	(2,146)	-	4,293
Grant - Miscellaneous	825	(916)	91	-
Grant - Holiday Activities & Eat Well	153	515	-	668
Grant - BBC Children in Need	8,995	-	-	8,995
Grant - Woody's Warren Covid 19 Restart	12,803	(12,803)	-	-
Grant - Safer Stronger Communities	-	2,909	-	2,909
Grant - Councillors Pride Fund	-	(606)	606	-
Grant - T&W - Climate Change Fund	-	(625)	625	-
Grant - Breakfast provision	-	(424)	424	-
Brook Park Cafe	-	(8,028)	8,028	-
Grant - Well Being Cafe	-	3,000	-	3,000
	<u>89,659</u>	<u>(27,982)</u>	<u>9,774</u>	<u>71,451</u>
TOTAL FUNDS	<u>165,003</u>	<u>36,266</u>	<u>-</u>	<u>201,269</u>

PARK LANE CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31st March 2023

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	360,946	(296,698)	64,248
Restricted funds			
Capital Grant - Woody's Warren Playbarn	28,163	(35,325)	(7,162)
Capital Grant - Gym	-	(1,696)	(1,696)
Capital Grant - Madeley Council	-	(2,146)	(2,146)
Grant - Miscellaneous	-	(916)	(916)
Grant - Holiday Activities & Eat Well	5,372	(4,857)	515
Grant - Woody's Warren Covid 19 Restart	-	(12,803)	(12,803)
Grant - Safer Stronger Communities	3,000	(91)	2,909
Grant - Councillors Pride Fund	2,086	(2,692)	(606)
Grant - Twemlows Community	3,228	(3,228)	-
Grant - T&W - Climate Change Fund	6,500	(7,125)	(625)
Grant - Breakfast provision	3,899	(4,323)	(424)
Brook Park Cafe	8,799	(16,827)	(8,028)
Coronavirus Job Retention Scheme	13,605	(13,605)	-
Grant - Well Being Cafe	3,000	-	3,000
	<u>77,652</u>	<u>(105,634)</u>	<u>(27,982)</u>
TOTAL FUNDS	<u>438,598</u>	<u>(402,332)</u>	<u>36,266</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2023.

12. DESIGNATED FUNDS

Building Maintenance Life Cycle Reserve

This reserve is maintained as a sinking fund to ensure adequate financial resources are available for large cyclical repair and maintenance projects that will be required to maintain the fabric of the building.

13. RESTRICTED FUNDS

Woody's Warren Playbarn

This represents a grant provided by Telford & Wrekin Council to assist the purchase of a bespoke soft play area within the Centre. The depreciation charge relating to this fixed asset is allocated against this restricted fund.

Gym

This year saw one of our longest leaseholders retiring and selling his business. After over 30 Years on the estate he wished to give something back to the community he has served. In this case he agreed to pay for Park Lane Centre to have an outdoor gym that would be accessible to members of the public 24/7. The depreciation charge relating to this fixed asset is allocated against this restricted fund.

Madeley Town Council

This funding was provided as part of the Telford and Wrekin at 50 Fund. Park Lane Centre were provided this grant to purchase new booth seating for our cafe area ready for the new Woodside youth project. The depreciation charge relating to this fixed asset is allocated against this restricted fund.

PARK LANE CENTRE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31st March 2023

	Unrestricted funds £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
INCOME AND ENDOWMENTS				
Investment income				
Deposit account interest	977	-	977	22
Charitable activities				
Rental income	272,927	-	272,927	319,087
Woody's Warren income	-	44,315	44,315	28,163
Brook Park cafe	-	-	-	8,799
Madeley Town Council	-	-	-	2,764
Coronavirus Job Retention Scheme	-	-	-	13,605
Grants received - note 11	-	67,339	67,339	29,059
TWC Covid 19 business support grant	-	-	-	34,800
	<hr/> 272,927	<hr/> 111,654	<hr/> 384,581	<hr/> 436,277
Other income				
Telephone and photocopier recharges	2,211	-	2,211	242
Other income	864	-	864	2,057
	<hr/> 3,075	<hr/> -	<hr/> 3,075	<hr/> 2,299
Total incoming resources	<hr/> 276,979	<hr/> 111,654	<hr/> 388,633	<hr/> 438,598
EXPENDITURE				
Charitable activities				
Wages	103,113	18,852	121,965	148,772
Social security	947	-	947	2,054
Pensions	2,298	-	2,298	2,589
Rates and water	9,481	-	9,481	6,309
Insurance	12,026	-	12,026	11,136
Light and heat	24,130	-	24,130	47,397
Telephone	5,266	-	5,266	7,405
Postage and stationery	1,113	-	1,113	1,309
Advertising	334	-	334	1,106
Sundries	2,112	-	2,112	4,012
Travelling expenses	199	-	199	728
Computer expenses	5,250	-	5,250	5,368
Training costs	-	-	-	120
Photocopier and fax expenses	928	-	928	655
Property repairs and maintenance	40,542	-	40,542	45,536
Cleaning and waste disposal	13,525	-	13,525	13,493
Safety and security costs	9,751	-	9,751	5,266
Park Lane Centre events expenditure	231	-	231	264
Bad debt write off	375	-	375	140
Consultancy fees	6,350	-	6,350	4,009
Carried forward	237,971	18,852	256,823	307,668

This page does not form part of the statutory financial statements

PARK LANE CENTRE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31st March 2023

	Unrestricted funds £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
Charitable activities				
Brought forward	237,971	18,852	256,823	307,668
Woody's Warren expenses	-	25,901	25,901	15,471
Brook Park cafe	-	-	-	6,947
Grant income expenditure	-	65,751	65,751	24,815
Biomass boiler	35,267	-	35,267	27,622
	<u>273,238</u>	<u>110,504</u>	<u>383,742</u>	<u>382,523</u>
Support costs				
Management				
Depreciation of tangible assets	3,792	11,004	14,796	15,750
Finance				
Bank charges	118	-	118	149
Governance costs				
Accountancy fees	3,600	-	3,600	3,473
Licences and subscriptions	603	-	603	437
	<u>4,203</u>	<u>-</u>	<u>4,203</u>	<u>3,910</u>
Total resources expended	<u>281,351</u>	<u>121,508</u>	<u>402,859</u>	<u>402,332</u>
Net income/(expenditure)	<u>(4,372)</u>	<u>(9,854)</u>	<u>(14,226)</u>	<u>36,266</u>

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