

**REGISTERED COMPANY NUMBER: 04992631 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1119391**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021  
FOR  
PARK LANE CENTRE**

Davies Grindrod & Co  
Chartered Accountants & Registered Auditors  
11 Queen Street  
Wellington  
Telford  
Shropshire  
TF1 1EH

## **PARK LANE CENTRE**

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## **PARK LANE CENTRE**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The charitable objects are:

- 1) The advancement of education, the protection of health and the relief of poverty, sickness and distress, and
- 2) The promotion for the public benefit of urban regeneration in areas of social and economic deprivation, in particular in Woodside and the surrounding area in South Telford, by all or any of the following means:
  - a) the relief of unemployment
  - b) education, personal development, training and re-training, particularly among unemployed or low paid people and providing unemployed people with work or voluntary work experience and the provision and/or management of facilities for such purposes
  - c) the provision of financial assistance, technical assistance or business advice or consultancy in order to provide training and employment opportunities for unemployed people in cases of financial or charitable need through help in either setting up their own businesses or to their existing businesses
  - d) the creation of training and employment opportunities by the provision and/or management of workspace, buildings facilities and/or land, including for use on favourable terms
  - e) the maintenance, improvement, provision and/or management of public amenities
  - f) the provision and/or management of recreational facilities for the public at large or those who by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances have need of such facilities
  - g) the maintenance, improvement and/or management of public health facilities and childcare facilities and childcare
  - h) such other means as may from time to time be determined, subject to the prior written consent of the Charity Commissioners for England & Wales.

## **PARK LANE CENTRE**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021**

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

##### **Staffing**

The majority of staff began and spent most of this year on furlough. The Centre Manager and 1 other staff member continued to work at the start to help keep the NHS services which run from our building operational and to give them access. Another staff member worked from another site to support with essential services there. Staff then began to return from August with the majority remaining on partial furlough throughout the year.

##### **Leaseholders**

The majority of our leaseholders have remained the same during this financial year, with some changes in room allocation as we reconfigured our spaces in line with Covid 19 safety measures.

##### **Woody's Warren, Café and Playbarn and Brook Park Café**

Brook Park café were funded to cook meals for the community of Brookside during the first lockdown. Woody's Warren café initially closed completely, but then restarted the nursery meals provision when they reopened in June. We tried to reopen both cafés to the public on several occasions, however the various lockdowns prevented this happening during this financial year.

##### **Events**

During the year Park Lane Centre Events Group usually organise events and this year we received funding from Madeley Town Council to provide Christmas activities and Telford and Wrekin Council Ward Fund for holiday provision for those in receipt of free school meals. This was done through timed slots and the provision of activity packs and recipes and ingredients being given out to local families.

The events are shown below:

Holiday Eatwell Activities  
Socially Distanced Christmas Event

##### **Health and Safety**

There were no major accidents or incidents during this period.

We continued with our planned maintenance schedule as the building was largely unoccupied and replaced flooring and lighting in areas of the building were needed.

##### **Environmental**

The Centre has continued its commitment to make as little environmental impact as possible. Cardboard, paper, glass, plastic, cans, toner cartridges, batteries and light bulbs are collected for recycling.

Our Biomass Boiler and funded Solar Panelling installations will help make us more environmentally sustainable through carbon neutral provision,

At the Start of the first lockdown we worked with the Food Share project to support people in food poverty whilst reducing the amount of food being sent to landfill. They initially used our halls, before outgrowing us and moving to a larger, more appropriate setting. They have continued to support our local community through food donations for families in receipt of free school meals as well as through a weekly pop up service.

##### **Room Bookings**

Room bookings were drastically reduced with the majority of our groups and hirers closing completely for this year.

In January we became a Covid 19 vaccination venue through our pharmacy starting this provision, they were the first such Centre in the Midlands. This took over much of the ground floor, particularly during the cold weather when the most vulnerable people were coming for their vaccinations.



## **PARK LANE CENTRE**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021**

#### **Funding**

Park Lane Centre has worked to apply for funding to address the needs of our community during the pandemic. At first people were struggling to support their children or through isolation, so we applied for and gained funding to create weekly activity and treat packs which were distributed. We then had funding to provide weekly breakfast packs for families in receipt of free school meals. We then began to add in recipe packs during the school holidays and over Christmas got funding to provide Christmas packs for local adult residents who would be alone for Christmas. We also had funding to create a commemorative art project, which resulted in 6 large canvases being created to commemorate the impact of the pandemic on our community.

#### **Future Activities**

Park Lane Centre continues to face financial challenges during the year as the local budgets continue to reduce and the long term impact of the global pandemic becomes apparent. We will seek to support our existing groups as well as attracting new customers to help us remain sustainable.

We will continue to seek funding for capital future projects.

Park Lane Centre will continue to promote itself and its services at every opportunity whilst seeking out other means of increasing income.

Budgets will be monitored to ensure that there is no wastage of resources and contracts with suppliers will be reviewed to ensure that best value is obtained in every case.

## **FINANCIAL REVIEW**

#### **Investment policy and objectives**

The trustees have the power to deposit or invest funds in any manner, to employ a professional fund-manager and arrange for the investments or other property of the Charity to be held in the name of a nominee. Income reserves not currently required are deposited into a number of interest bearing bank accounts.

#### **Reserves policy**

The trustees have examined the charity's requirements for reserves in the light of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets (that is those funds that are freely available) should ideally be at least three months expenditure.

The actual free reserves at 31st March 2021 were £64,617 (2020: £28,883). In calculating reserves the Trustees have excluded £89,659 of restricted income funds and £10,727 of unrestricted tangible fixed assets.

Three months unrestricted recurrent expenditure to March 2021 was £59,498. The free reserves are therefore equivalent to 3 months spend. The trustees are confident that the investment made in the infrastructure of the building will increase their operating surplus going forward and thereby allow them to build up their free reserves to the desired level.

Included in the above is an unrestricted Life Cycle Repair reserve which is held because the charity is responsible for the upkeep and maintenance of the building. During the year the trustees have been able to transfer additional funds to the life cycle reserve bank account in order to enhance the existing provision for future cyclical building repairs.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

#### **Recruitment and appointment of new trustees**

Trustees are also Directors of the Park Lane Centre limited company and are appointed to represent the interests of their partner agency or local community. Other trustees may be appointed because they have specialist skills or expertise.

## **PARK LANE CENTRE**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Organisational structure**

Trustees are also Directors of the Park Lane Centre company and are appointed to represent the interests of their partner agency or local community. Other trustees may be appointed because of they have specialist skills or expertise. The trustees meet quarterly to review the charity's finances and decisions.

Day to day management issues are dealt with by the Centre Manager who has delegated authority from the Board of Directors

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

04992631 (England and Wales)

##### **Registered Charity number**

1119391

##### **Registered office**

Park Lane Centre  
Park Lane  
Woodside  
Telford  
Shropshire  
TF7 5QZ

##### **Trustees**

J S Smith  
C A Bailey  
D Maddock  
R C Evans  
C A MacKenzie (resigned 6/4/2021)  
K Middleton  
L Herbert

##### **Company Secretary**

J D Idiens

##### **Independent Examiner**

Anthony Grindrod  
Chartered Accountant  
Davies Grindrod & Co  
Chartered Accountants & Registered Auditors  
11 Queen Street  
Wellington  
Telford  
Shropshire  
TF1 1EH

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 3 November 2021 and signed on its behalf by:



C A Bailey - Trustee

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF PARK LANE CENTRE**

### **Independent examiner's report to the trustees of Park Lane Centre ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

#### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

#### **Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Chartered Accountant which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Anthony Grindrod  
Chartered Accountant  
Davies Grindrod & Co  
Chartered Accountants & Registered Auditors  
11 Queen Street  
Wellington  
Telford  
Shropshire  
TF1 1EH

3 November 2021



# **PARK LANE CENTRE**

## **STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		-	-	-	-
<b>Charitable activities</b>					
Rental income		200,895	-	200,895	243,956
Community Services grant		10,600	-	10,600	10,600
Park Lane Centre events		-	-	-	7,413
Woodys Warren Playbarn		-	3,909	3,909	48,866
Brook Park Cafe		-	12,897	12,897	33,124
Youth Funding		-	-	-	5,000
Woodside Children Centre		-	-	-	15,000
TWC Covid 19 Business Support Grants		48,000	-	48,000	-
Coronavirus Job Retention Scheme		-	49,001	49,001	-
Misc grants		-	13,272	13,272	-
Holiday Activities & Eat Well Fund		-	10,054	10,054	-
Breakfast Provision grants		-	25,336	25,336	-
Stay at Home grants		-	-	-	-
		-	13,110	13,110	-
BBC Children in Need grants		-	8,995	8,995	-
Woody's Warren Covid 19 Restart grant		-	12,803	12,803	-
Investment income	2	42	-	42	81
Other income		11,668	-	11,668	7,084
<b>Total</b>		<b>271,205</b>	<b>149,377</b>	<b>420,582</b>	<b>371,124</b>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
General unrestricted fund		237,993	-	237,993	273,390
Community Services grant		-	-	-	-
Park Lane Centre events		-	-	-	7,416
Woodys Warren Playbarn		-	11,071	11,071	42,688
Brook Park Cafe		-	12,897	12,897	33,125
Gym Grant		-	1,696	1,696	5,383
Heritage Fund		-	-	-	10,000
Madeley Town Council		-	2,147	2,147	2,146
Youth Funding		-	-	-	5,000
Woodside Children Centre		-	-	-	15,000
Coronavirus Job Retention Scheme		-	49,001	49,001	-
Misc grants		-	12,447	12,447	-
Holiday Activities & Eat Well Fund		-	9,901	9,901	-
Breakfast Provision grants		-	25,336	25,336	-
Stay at Home grants		-	-	-	-
		-	13,110	13,110	-
<b>Total</b>		<b>237,993</b>	<b>137,606</b>	<b>375,599</b>	<b>394,148</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>33,212</b>	<b>11,771</b>	<b>44,983</b>	<b>(23,024)</b>

The notes form part of these financial statements

**PARK LANE CENTRE**

**STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		42,132	77,888	120,020	143,044
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>75,344</u>	<u>89,659</u>	<u>165,003</u>	<u>120,020</u>

The notes form part of these financial statements



**PARK LANE CENTRE**

**STATEMENT OF FINANCIAL POSITION  
31 MARCH 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	6	10,727	66,883	77,610	91,137
<b>CURRENT ASSETS</b>					
Debtors	7	1,601	-	1,601	14,257
Cash at bank and in hand		73,952	22,776	96,728	37,280
		<u>75,553</u>	<u>22,776</u>	<u>98,329</u>	<u>51,537</u>
<b>CREDITORS</b>					
Amounts falling due within one year	8	(10,936)	-	(10,936)	(22,654)
<b>NET CURRENT ASSETS</b>		<u>64,617</u>	<u>22,776</u>	<u>87,393</u>	<u>28,883</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>75,344</u>	<u>89,659</u>	<u>165,003</u>	<u>120,020</u>
<b>NET ASSETS</b>		<u>75,344</u>	<u>89,659</u>	<u>165,003</u>	<u>120,020</u>
<b>FUNDS</b>	9				
Unrestricted funds:					
General fund				45,259	17,057
Building Maintenance Life Cycle Reserve				30,085	25,075
				<u>75,344</u>	<u>42,132</u>
Restricted funds:					
Woodys Warren Playbarn				52,528	59,690
Gym Grant				7,916	9,612
Madeley Town Council				6,439	8,586
Misc grants				825	-
Holiday Activities & Eat Well Fund				153	-
BBC Children in Need				8,995	-
Woody's Warren Covid 19 Restart grant				12,803	-
				<u>89,659</u>	<u>77,888</u>
<b>TOTAL FUNDS</b>				<u>165,003</u>	<u>120,020</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The notes form part of these financial statements

**PARK LANE CENTRE**

**STATEMENT OF FINANCIAL POSITION - continued**  
**31 MARCH 2021**

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 3 November 2021 and were signed on its behalf by:



C A Bailey - Trustee

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Financial reporting standard 102 - reduced disclosure exemptions**

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of paragraph 3.17(d);
- the requirements of paragraphs 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirements of paragraphs 12.26, 12.27, 12.29(a), 12.29(b) and 12.29A;
- the requirement of paragraph 33.7.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on cost
Fixtures and fittings	- 20% on cost
Woody's Warren Playbarn	- 15% on cost
Computer equipment	- 25% on cost

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

## PARK LANE CENTRE

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

#### 1. ACCOUNTING POLICIES - continued

##### Significant judgements and estimates

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations or future events that are believed to be reasonable under the circumstances.

The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the actual results. In the opinion of the trustees there are no estimates nor assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

#### 2. INVESTMENT INCOME

	2021	2020
	£	£
Deposit account interest	42	81

#### 3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	15,610	17,660

#### 4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

##### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

##### Related party disclosures

R C Evans and K Middleton are Trustees of Park Lane Centre and Councillors for Telford & Wrekin Council. In the year ended 31 March 2021, R C Evans and K Middleton allocated £1,000 being part of their share of the Councillors' Pride Fund to Park Lane Centre with a requirement that it is used to reduce feelings of loneliness and improve mental well being through providing a meal along with well being activities for people in Woodside who are by themselves at Christmas.

#### 5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2021	2020
Administration	2	2
Charitable activities	14	14
	16	16

No employees received emoluments in excess of £60,000.



**PARK LANE CENTRE**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**6. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Woody's Warren Playbarn £	Computer equipment £	Totals £
<b>COST</b>					
At 1 April 2020	17,523	41,647	95,500	13,440	168,110
Additions	-	62	-	2,021	2,083
At 31 March 2021	17,523	41,709	95,500	15,461	170,193
<b>DEPRECIATION</b>					
At 1 April 2020	2,211	27,341	35,810	11,611	76,973
Charge for year	1,996	5,264	7,162	1,188	15,610
At 31 March 2021	4,207	32,605	42,972	12,799	92,583
<b>NET BOOK VALUE</b>					
At 31 March 2021	13,316	9,104	52,528	2,662	77,610
At 31 March 2020	15,312	14,306	59,690	1,829	91,137

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Trade debtors	1,601	13,964
Prepayments	-	293
	1,601	14,257

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Trade creditors	-	2,617
Social security and other taxes	1,547	3,608
Other creditors	912	5,735
Accrued expenses	8,477	10,694
	10,936	22,654



PARK LANE CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021

9. MOVEMENT IN FUNDS

	At 1/4/20 £	Net movement in funds £	At 31/3/21 £
<b>Unrestricted funds</b>			
General fund	12,047	33,212	45,259
Building Maintenance Life Cycle Reserve	30,085	-	30,085
	<u>42,132</u>	<u>33,212</u>	<u>75,344</u>
<b>Restricted funds</b>			
Woodys Warren Playbarn	59,690	(7,162)	52,528
Gym Grant	9,612	(1,696)	7,916
Madeley Town Council	8,586	(2,147)	6,439
Misc grants	-	825	825
Holiday Activities & Eat Well Fund	-	153	153
BBC Children in Need	-	8,995	8,995
Woody's Warren Covid 19 Restart grant	-	12,803	12,803
	<u>77,888</u>	<u>11,771</u>	<u>89,659</u>
<b>TOTAL FUNDS</b>	<u>120,020</u>	<u>44,983</u>	<u>165,003</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	271,205	(237,993)	33,212
<b>Restricted funds</b>			
Woodys Warren Playbarn	3,909	(11,071)	(7,162)
Brook Park Cafe	12,897	(12,897)	-
Gym Grant	-	(1,696)	(1,696)
Madeley Town Council	-	(2,147)	(2,147)
Coronavirus Job Retention Scheme	49,001	(49,001)	-
Misc grants	13,272	(12,447)	825
Holiday Activities & Eat Well Fund	10,054	(9,901)	153
Breakfast Provision	25,336	(25,336)	-
Stay at Home grant	13,110	(13,110)	-
BBC Children in Need	8,995	-	8,995
Woody's Warren Covid 19 Restart grant	12,803	-	12,803
	<u>149,377</u>	<u>(137,606)</u>	<u>11,771</u>
<b>TOTAL FUNDS</b>	<u>420,582</u>	<u>(375,599)</u>	<u>44,983</u>

**PARK LANE CENTRE**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021**

**9. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1/4/19 £	Net movement in funds £	At 31/3/20 £
<b>Unrestricted funds</b>			
General fund	15,442	1,615	17,057
Building Maintenance Life Cycle Reserve	25,018	57	25,075
	<u>40,460</u>	<u>1,672</u>	<u>42,132</u>
<b>Restricted funds</b>			
Woodys Warren Playbarn	66,852	(7,162)	59,690
Gym Grant	15,000	(5,388)	9,612
Heritage Fund	10,000	(10,000)	-
Madeley Town Council	10,732	(2,146)	8,586
	<u>102,584</u>	<u>(24,696)</u>	<u>77,888</u>
<b>TOTAL FUNDS</b>	<u>143,044</u>	<u>(23,024)</u>	<u>120,020</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	310,587	(308,972)	1,615
Building Maintenance Life Cycle Reserve	-	57	57
	<u>310,587</u>	<u>(308,915)</u>	<u>1,672</u>
<b>Restricted funds</b>			
Park Lane Centre Events	7,414	(7,414)	-
Woodys Warren Playbarn	-	(7,162)	(7,162)
Brook Park Cafe	33,125	(33,125)	-
Gym Grant	(2)	(5,386)	(5,388)
Heritage Fund	-	(10,000)	(10,000)
Madeley Town Council	-	(2,146)	(2,146)
Woodside Children Centre	15,000	(15,000)	-
Youth Services	5,000	(5,000)	-
	<u>60,537</u>	<u>(85,233)</u>	<u>(24,696)</u>
<b>TOTAL FUNDS</b>	<u>371,124</u>	<u>(394,148)</u>	<u>(23,024)</u>

**PARK LANE CENTRE****NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021****9. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/19 £	Net movement in funds £	At 31/3/21 £
<b>Unrestricted funds</b>			
General fund	15,442	34,827	50,269
Building Maintenance Life Cycle Reserve	25,018	57	25,075
	<u>40,460</u>	<u>34,884</u>	<u>75,344</u>
<b>Restricted funds</b>			
Woodys Warren Playbarn	66,852	(14,324)	52,528
Gym Grant	15,000	(7,084)	7,916
Heritage Fund	10,000	(10,000)	-
Madeley Town Council	10,732	(4,293)	6,439
Misc grants	-	825	825
Holiday Activities & Eat Well Fund	-	153	153
BBC Children in Need	-	8,995	8,995
Woody's Warren Covid 19 Restart grant	-	12,803	12,803
	<u>102,584</u>	<u>(12,925)</u>	<u>89,659</u>
<b>TOTAL FUNDS</b>	<u>143,044</u>	<u>21,959</u>	<u>165,003</u>

**PARK LANE CENTRE****NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021****9. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	581,792	(546,965)	34,827
Building Maintenance Life Cycle Reserve	-	57	57
	<u>581,792</u>	<u>(546,908)</u>	<u>34,884</u>
<b>Restricted funds</b>			
Park Lane Centre Events	7,414	(7,414)	-
Woodys Warren Playbarn	3,909	(18,233)	(14,324)
Brook Park Cafe	46,022	(46,022)	-
Gym Grant	(2)	(7,082)	(7,084)
Heritage Fund	-	(10,000)	(10,000)
Madeley Town Council	-	(4,293)	(4,293)
Woodside Children Centre	15,000	(15,000)	-
Youth Services	5,000	(5,000)	-
Coronavirus Job Retention Scheme	49,001	(49,001)	-
Misc grants	13,272	(12,447)	825
Holiday Activities & Eat Well Fund	10,054	(9,901)	153
Breakfast Provision	25,336	(25,336)	-
Stay at Home grant	13,110	(13,110)	-
BBC Children in Need	8,995	-	8,995
Woody's Warren Covid 19 Restart grant	12,803	-	12,803
	<u>209,914</u>	<u>(222,839)</u>	<u>(12,925)</u>
<b>TOTAL FUNDS</b>	<u>791,706</u>	<u>(769,747)</u>	<u>21,959</u>

**10. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2021.

**11. DESIGNATED FUNDS****Building Maintenance Life Cycle Reserve**

This reserve is maintained as a sinking fund to ensure adequate financial resources are available for large cyclical repair and maintenance projects that will be required to maintain the fabric of the building.

## **PARK LANE CENTRE**

### **NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021**

#### **12. RESTRICTED FUNDS**

##### **Woody's Warren Playbarn**

This represents a grant provided by Telford & Wrekin Council to assist the purchase of a bespoke soft play area within the Centre. The depreciation charge relating to this fixed asset is allocated against this restricted fund.

##### **Gym**

This year saw one of our longest leaseholders retiring and selling his business. After over 30 Years on the estate he wished to give something back to the community he has served. In this case he agreed to pay for Park Lane Centre to have an outdoor gym that would be accessible to members of the public 24/7. The depreciation charge relating to this fixed asset is allocated against this restricted fund.

##### **Heritage Funding**

Since 2014 we have been organizing and hosting a series of commemorative community events, which have been building up to the 100th anniversary of the armistice on 11th November 2018. With the funding from Heritage Lottery we will create "Trench to Truce to Treaty". This is be a learning project, involving, educating, informing and engaging the local community of Woodside, Telford in remembrance, recognition and commemoration of the service and sacrifices made during the Great War.

##### **Madeley Town Council**

This funding was provided as part of the Telford and Wrekin at 50 Fund. Park Lane Centre were provided this grant to purchase new booth seating for our café area ready for the new Woodside youth project. The depreciation charge relating to this fixed asset is allocated against this restricted fund.

##### **BBC Children in Need**

This funding is for groups of local young people to come together to create and carry out community projects locally using their priorities and experiences as the basis for each project.

##### **Woody's Warren Covid 19 Restart**

This funding is a grant from Telford & Wrekin Council to help the Centre to restart the on site café and play area following the Covid 19 restrictions.



**PARK LANE CENTRE****DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2021**

	2021 £	2020 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Investment income</b>		
Deposit account interest	42	81
<b>Charitable activities</b>		
Rental income	200,895	243,956
Woody's Warren income	3,909	48,866
Brook Park Café	12,897	33,124
Community Services grant	10,600	10,600
Park Lane Centre events income	-	7,413
Telford & Wrekin Council grant	23,000	5,000
Covid 19 Stay at Home "boredom buster" packs	13,110	-
Woodside Children Centre	-	15,000
Coronavirus Job Retention Scheme	49,001	-
Misc grants	13,272	-
Holiday Activities & Eat Well Fund	10,054	-
Breakfast Provision	25,336	-
TWC Covid 19 Business Support Grant	25,000	-
BBC Children in Need	8,995	-
Woody's Warren Covid 19 Restart grant	12,803	-
	<hr/> 408,872	<hr/> 363,959
<b>Other income</b>		
Telephone & photocopier recharges	2,721	2,409
Other income	8,947	4,675
	<hr/> 11,668	<hr/> 7,084
<b>Total incoming resources</b>	<hr/> 420,582	<hr/> 371,124
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	145,533	158,078
Social security	2,397	4,728
Pensions	3,434	3,761
Rates and water	4,537	8,962
Insurance	10,640	11,414
Light and heat	26,381	37,654
Telephone	6,447	5,083
Postage and stationery	2,310	1,746
Advertising	474	30
Sundries	2,836	1,868
Travelling expenses	310	927
Computer expenses	6,278	10,219
Training costs	633	1,199
Photocopier & fax expenses	777	743
Carried forward	212,987	246,412

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**PARK LANE CENTRE****DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2021**

	2021 £	2020 £
<b>Charitable activities</b>		
Brought forward	212,987	246,412
Property repairs & maintenance	21,203	18,138
Cleaning & waste disposal	15,322	11,898
Safety & security costs	3,823	5,189
Park Lane Centre events expenditure	660	9,151
Bad debt write off	1,208	4,596
Consultancy fees	7,487	9,411
Woody's Warren expenses	4,926	35,226
Brook Park Café	6,810	15,558
Donations	54,448	-
Biomass boiler	26,416	17,189
	<hr/> 355,290	<hr/> 372,768
<b>Support costs</b>		
<b>Management</b>		
Depreciation of tangible and heritage assets	15,609	17,660
<b>Finance</b>		
Bank charges	74	60
<b>Governance costs</b>		
Accountancy fees	4,140	2,365
Legal fees	-	996
Licences & subscriptions	486	299
	<hr/> 4,626	<hr/> 3,660
Total resources expended	<hr/> 375,599	<hr/> 394,148
<b>Net income/(expenditure)</b>	<hr/> <hr/> 44,983	<hr/> <hr/> (23,024)

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