

PARK LANE CENTRE

England & Wales · Charity number 1119391

Details

Status Registered

Legal form Charitable company

Company number [04992631](#)

Registered 2007-05-24

Register [View on the Charity Commission register](#)

Contact

Address Park Lane Centre
Park Lane
Woodside
Telford
Shropshire
TF7 5QZ

Phone 01952 683700

Email reception@parklanecentre.co.uk

Website www.parklanecentre.co.uk

Activities

Objects: 1) THE ADVANCEMENT OF EDUCATION, THE PROTECTION OF HEALTH AND THE RELIEF OF POVERTY, SICKNESS AND DISTRESS AND 2) THE PROMOTION FOR THE PUBLIC BENEFIT OF URBAN REGENERATION IN AREAS OF SOCIAL AND ECONOMIC DEPRIVATION, IN PARTICULAR IN WOODSIDE AND THE SURROUNDING AREA IN SOUTH TELFORD, BY ALL OR ANY OF THE FOLLOWING MEANS: A) THE RELIEF OF UNEMPLOYMENT B) EDUCATION, PERSONAL DEVELOPMENT, TRAINING AND RE-TRAINING, PARTICULARLY AMONG UNEMPLOYED OR LOW PAID PEOPLE AND PROVIDING UNEMPLOYED PEOPLE WITH WORK OR VOLUNTARY WORK EXPERIENCE AND THE PROVISION AND/OR MANAGEMENT OF FACILITIES FOR SUCH PURPOSES C) THE PROVISION OF FINANCIAL ASSISTANCE, TECHNICAL ASSISTANCE OR BUSINESS ADVICE OR CONSULTANCY IN ORDER TO PROVIDE TRAINING AND EMPLOYMENT OPPORTUNITIES FOR UNEMPLOYED PEOPLE IN CASES OF FINANCIAL OR CHARITABLE NEED THROUGH HELP I) IN SETTING UP THEIR OWN BUSINESSES OR II) TO EXISTING BUSINESSES D) THE CREATION OF TRAINING AND EMPLOYMENT OPPORTUNITIES BY THE PROVISION AND/OR MANAGEMENT OF WORKSPACE, BUILDINGS FACILITIES AND/OR LAND, INCLUDING FOR USE ON FAVOURABLE TERMS E) THE MAINTENANCE IMPROVEMENT PROVISION AND/OR MANAGEMENT OF PUBLIC AMENITIES F) THE PROVISION AND/OR MANAGEMENT OF RECREATIONAL FACILITIES FOR THE PUBLIC AT LARGE OR THOSE WHO BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABLEMENT, POVERTY OR SOCIAL AND ECONOMIC CIRCUMSTANCES HAVE NEED OF SUCH FACILITIES G) THE MAINTENANCE, IMPROVEMENT, PROVISION AND/OR MANAGEMENT OF PUBLIC HEALTH FACILITIES AND CHILDCARE FACILITIES AND CHILDCARE H) SUCH OTHER MEANS AS MAY FROM TIME TO TIME BE DETERMINED, SUBJECT TO THE PRIOR WRITTEN CONSENT OF THE CHARITY COMMISSIONERS FOR ENGLAND AND WALES.

Activities: Space available to hire by local community, agencies and organisations operating on the Woodside estate and training providers offering courses and taster sessions in a wide range of subjects, including those to develop or enhance work skills. Hosting of two community events which promote the activities available in the building as well as showcasing the activities of local community groups.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Advocacy/advice/information
- **What:** Education/training, The Prevention Or Relief Of Poverty, Economic/community Development/employment, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** WOODSIDE AND THE SURROUNDING AREA IN SOUTH TELFORD
- Shropshire
- Telford & Wrekin

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£359,343	£375,009	-	-
2024-03-31	£376,428	£380,342	-	-
2023-03-31	£388,633	£402,859	-	-
2022-03-31	£468,598	£402,332	-	-
2021-03-31	£420,582	£375,599	-	-

Trustees

Name	Role	Appointed
Carl Antony Bailey		2015-11-11
Cllr Raemonde Evans		2020-11-18
Dawn Maddock		2016-11-02
Helena Lucy Morgan		2024-01-24
JANET SHEILA SMITH		
Kelly Middleton		2025-11-05

PARK LANE CENTRE

England & Wales - Charity number 1119391

Accounts

REGISTERED COMPANY NUMBER: 04992631 (England and Wales)
REGISTERED CHARITY NUMBER: 1119391

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2025
FOR
PARK LANE CENTRE

D E Ball & Co Limited
Chartered Accountants
15 Bridge Road
Wellington
Telford
Shropshire
TF1 1EB

PARK LANE CENTRE

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for the Year Ended 31st March 2025

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PARK LANE CENTRE
REPORT OF THE TRUSTEES
for the Year Ended 31st March 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

Staffing

Staff have continued to undertake training and refresher courses are completed online.

Over this year there have been 9 regular volunteers, who support in the café and with customer services as well as delivering free boot camp sessions to local people.

We are also committed to providing work experience opportunities and have provided 8 placements during this year.

Leaseholders

Our leaseholders have remained the same across this year, with some licensees changing including more NHS services joining us

Woody's Warren, Café and Playbarn

Although Woody's Warren income was down according to the previous year, this was because of the additional funding it received to provide a FREE warm space over the winter in the year 2023-2024. In terms of the café takings in this financial year, there was an increase in the daily and weekly takings overall.

Events

We ran a number of events over the year as shown below:

Summer Event and cool packs
Christmas Events
Youth Festival
Children's discos
Keeping warm event

Health and Safety

There was a RIDDOR reportable accident during this financial year, however the person involved did not sustain a lasting injury and no action was taken apart from our internal review and its outcomes, which was deemed robust and sufficient by the HSE.

Environmental

The Centre has continued its commitment to make as little environmental impact as possible. Cardboard, paper, glass, plastic, cans, toner cartridges, batteries and light bulbs are collected for recycling. Arrangements have been made to start recycling food waste from the end of this financial year.

Our Biomass Boiler and funded Solar Panelling installations help make us more environmentally sustainable through carbon neutral provision.

The ash waste from the biomass is free for gardeners to collect to improve their soil.

The 2 double electric vehicle charge points in our car park allow customers with electric vehicles to access charging and help us provide a service which will become more essential over the next few years.

All our café disposables are now compostable

PARK LANE CENTRE

REPORT OF THE TRUSTEES for the Year Ended 31st March 2025

Room Bookings

Room bookings continued to increase with more groups expanding numbers of sessions and starting up and courses being well attended.

We now open for bookings 7 days a week.

There were several large room hire aged debts identified in February. These were paid, but did not clear the bank account in time to show in this financial year's figures. The effect of this is that a loss has been made overall.

Funding

Park Lane Centre has worked to apply for funding to address the needs of our community.

We received grants to:

- " provide a warm space and provide food for people in fuel poverty.
- " Support a variety of groups with running costs
- " Run community events
- " Support young people to plan and run social action projects

We run free, accessible physical exercise sessions for members of the community and provided free exercise sessions for young people.

The Future

Park Lane Centre continues to face financial challenges during the year as rising costs including energy, food and materials impact on our budgets.

We have gained funding starting in the next financial year for more community engagement and the delivery of 3 large community driven projects, targeting local issues, over the next 5 years.

We will continue to seek funding for capital future projects.

Park Lane Centre will continue to promote itself and its services at every opportunity whilst seeking out other means of increasing income.

Budgets will be monitored to ensure that there is no wastage of resources and contracts with suppliers will be reviewed to ensure that best value is obtained in every case.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04992631 (England and Wales)

Registered Charity number

1119391

PARK LANE CENTRE

REPORT OF THE TRUSTEES
for the Year Ended 31st March 2025

Registered office

Park Lane
Woodside
Telford
Shropshire
TF7 5QZ

Trustees

C A Bailey
R C Evans
L Herbert
D Maddock
Mrs J S Smith
H L Morgan

Company Secretary

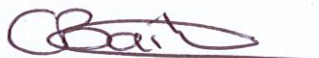
Mrs J D Idiens

Independent Examiner

D E Ball & Co Limited
Chartered Accountants
15 Bridge Road
Wellington
Telford
Shropshire
TF1 1EB

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 5th November 2025 and signed on its behalf by:



C A Bailey - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
PARK LANE CENTRE**

Independent examiner's report to the trustees of Park Lane Centre ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Russell Ball

D E Ball & Co Limited
Chartered Accountants
15 Bridge Road
Wellington
Telford
Shropshire
TF1 1EB

5th November 2025

PARK LANE CENTRE

STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31st March 2025

	Notes	Unrestricted funds £	Restricted funds £	31.3.25 Total funds £	31.3.24 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities					
Support to the local community		335,094	18,234	353,328	372,477
Investment income	2	3,199	-	3,199	3,321
Other income		2,816	-	2,816	630
Total		<u>341,109</u>	<u>18,234</u>	<u>359,343</u>	<u>376,428</u>
EXPENDITURE ON					
Charitable activities					
Support to the local community		<u>344,287</u>	<u>30,722</u>	<u>375,009</u>	<u>385,087</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	10	<u>(3,178)</u> <u>(1,305)</u>	<u>(12,488)</u> <u>1,305</u>	<u>(15,666)</u> <u>-</u>	<u>(8,659)</u> <u>-</u>
Net movement in funds		<u>(4,483)</u>	<u>(11,183)</u>	<u>(15,666)</u>	<u>(8,659)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>135,099</u>	<u>43,285</u>	<u>178,384</u>	<u>187,043</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>130,616</u></u>	<u><u>32,102</u></u>	<u><u>162,718</u></u>	<u><u>178,384</u></u>

The notes form part of these financial statements

PARK LANE CENTRE

BALANCE SHEET
31st March 2025

	Notes	Unrestricted funds £	Restricted funds £	31.3.25 Total funds £	31.3.24 Total funds £
FIXED ASSETS					
Tangible assets	7	5,561	25,010	30,571	40,940
CURRENT ASSETS					
Debtors	8	15,227	-	15,227	11,914
Cash at bank and in hand		117,027	7,092	124,119	133,361
		<u>132,254</u>	<u>7,092</u>	<u>139,346</u>	<u>145,275</u>
CREDITORS					
Amounts falling due within one year	9	(7,199)	-	(7,199)	(7,831)
NET CURRENT ASSETS		<u>125,055</u>	<u>7,092</u>	<u>132,147</u>	<u>137,444</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>130,616</u>	<u>32,102</u>	<u>162,718</u>	<u>178,384</u>
NET ASSETS		<u>130,616</u>	<u>32,102</u>	<u>162,718</u>	<u>178,384</u>
FUNDS	10				
Unrestricted funds:					
General fund				100,531	105,014
Building Maintenance Life Cycle Reserve				30,085	30,085
				<u>130,616</u>	<u>135,099</u>
Restricted funds:					
Capital Grant - Woody's Warren Playbarn				23,878	31,041
Capital Grant - Gym				1,132	2,828
Grant - Miscellaneous				3,440	810
Grant - BBC Children in Need				456	-
Grant - Well Being Cafe				276	-
Grant - Capacity Building				-	3,648
Grant - TGF PLC Youth				2,920	4,458
Grant - Madeley Council				-	500
				<u>32,102</u>	<u>43,285</u>
TOTAL FUNDS				<u>162,718</u>	<u>178,384</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2025 in accordance with Section 476 of the Companies Act 2006.

The notes form part of these financial statements

PARK LANE CENTRE

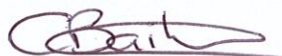
BALANCE SHEET - continued
31st March 2025

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 5th November 2025 and were signed on its behalf by:



C A Bailey - Trustee

The notes form part of these financial statements

PARK LANE CENTRE

NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 31st March 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of paragraph 3.17(d);
- the requirements of paragraphs 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirements of paragraphs 12.26, 12.27, 12.29(a), 12.29(b) and 12.29A;
- the requirement of paragraph 33.7;
- the requirement of paragraph 24(b) of IFRS 6.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on cost
Fixtures and fittings	- 20% on cost
Woody's Warren playbarn	- 15% on cost
Computer equipment	- 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

PARK LANE CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31st March 2025

2. INVESTMENT INCOME	31.3.25	31.3.24
	£	£
Deposit account interest	<u>3,199</u>	<u>3,321</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.25	31.3.24
	£	£
Depreciation - owned assets	<u>11,383</u>	<u>13,745</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2025 nor for the year ended 31st March 2024.

Related party disclosures

H Morgan is a Director of Park Lane Centre and Councillor for Telford and Wrekin Council. In the year ending 31 March 2024, H Morgan allocated £1804.90 being part of their share of the Councillors Pride Fund to Park Lane Centre, with the requirement it is used to support community groups with running costs and for sessional activity and material costs.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2025 nor for the year ended 31st March 2024.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.25	31.3.24
Administration	4	4
Charitable activities	<u>9</u>	<u>9</u>
	<u>13</u>	<u>13</u>

No employees received emoluments in excess of £60,000.

PARK LANE CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31st March 2025

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Support to the local community	344,375	28,102	372,477
Investment income	3,321	-	3,321
Other income	630	-	630
Total	<u>348,326</u>	<u>28,102</u>	<u>376,428</u>
EXPENDITURE ON			
Charitable activities			
Support to the local community	336,912	48,175	385,087
NET INCOME/(EXPENDITURE)			
Transfers between funds	11,414 (148)	(20,073) 148	(8,659) -
Net movement in funds	11,266	(19,925)	(8,659)
RECONCILIATION OF FUNDS			
Total funds brought forward	123,833	63,210	187,043
TOTAL FUNDS CARRIED FORWARD	<u>135,099</u>	<u>43,285</u>	<u>178,384</u>

7. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Woody's Warren playbarn £	Computer equipment £	Totals £
COST					
At 1st April 2024	18,780	47,718	95,500	15,816	177,814
Additions	-	1,014	-	-	1,014
At 31st March 2025	<u>18,780</u>	<u>48,732</u>	<u>95,500</u>	<u>15,816</u>	<u>178,828</u>
DEPRECIATION					
At 1st April 2024	12,026	44,691	64,460	15,697	136,874
Charge for year	2,785	1,346	7,163	89	11,383
At 31st March 2025	<u>14,811</u>	<u>46,037</u>	<u>71,623</u>	<u>15,786</u>	<u>148,257</u>
NET BOOK VALUE					
At 31st March 2025	<u>3,969</u>	<u>2,695</u>	<u>23,877</u>	<u>30</u>	<u>30,571</u>
At 31st March 2024	<u>6,754</u>	<u>3,027</u>	<u>31,040</u>	<u>119</u>	<u>40,940</u>

PARK LANE CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31st March 2025

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25	31.3.24
	£	£
Trade debtors	14,374	11,009
Prepayments	853	905
	<u>15,227</u>	<u>11,914</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25	31.3.24
	£	£
Trade creditors	-	1,586
Accrued expenses	7,199	6,245
	<u>7,199</u>	<u>7,831</u>

10. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
Unrestricted funds				
General fund	105,014	(3,178)	(1,305)	100,531
Building Maintenance Life Cycle Reserve	30,085	-	-	30,085
	<u>135,099</u>	<u>(3,178)</u>	<u>(1,305)</u>	<u>130,616</u>
Restricted funds				
Capital Grant - Woody's Warren Playbarn	31,041	(7,163)	-	23,878
Capital Grant - Gym	2,828	(1,696)	-	1,132
Grant - Miscellaneous	810	2,630	-	3,440
Grant - BBC Children in Need	-	456	-	456
Grant - Safer Stronger Communities	-	(1,305)	1,305	-
Grant - Well Being Cafe	-	276	-	276
Grant - Capacity Building	3,648	(3,648)	-	-
Grant - TGF PLC Youth	4,458	(1,538)	-	2,920
Grant - Madeley Council	500	(500)	-	-
	<u>43,285</u>	<u>(12,488)</u>	<u>1,305</u>	<u>32,102</u>
TOTAL FUNDS	<u>178,384</u>	<u>(15,666)</u>	<u>-</u>	<u>162,718</u>

PARK LANE CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31st March 2025

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	341,109	(344,287)	(3,178)
Restricted funds			
Capital Grant - Woody's Warren Playbarn	-	(7,163)	(7,163)
Capital Grant - Gym	-	(1,696)	(1,696)
Grant - Miscellaneous	5,740	(3,110)	2,630
Grant - BBC Children in Need	9,994	(9,538)	456
Grant - Safer Stronger Communities	-	(1,305)	(1,305)
Grant - Well Being Cafe	1,000	(724)	276
Grant - Capacity Building	-	(3,648)	(3,648)
Grant - Madeley Council - Warm Space	500	(500)	-
Grant - Madeley Council - Christmas	1,000	(1,000)	-
Grant - TGF PLC Youth	-	(1,538)	(1,538)
Grant - Madeley Council	-	(500)	(500)
	<u>18,234</u>	<u>(30,722)</u>	<u>(12,488)</u>
TOTAL FUNDS	<u><u>359,343</u></u>	<u><u>(375,009)</u></u>	<u><u>(15,666)</u></u>

PARK LANE CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31st March 2025

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	93,748	11,414	(148)	105,014
Building Maintenance Life Cycle Reserve	30,085	-	-	30,085
	<u>123,833</u>	<u>11,414</u>	<u>(148)</u>	<u>135,099</u>
Restricted funds				
Capital Grant - Woody's Warren Playbarn	38,204	(7,163)	-	31,041
Capital Grant - Gym	4,524	(1,696)	-	2,828
Capital Grant - Madeley Council	2,147	(2,147)	-	-
Grant - Miscellaneous	-	774	36	810
Grant - Holiday Activities & Eat Well	234	(235)	1	-
Grant - BBC Children in Need	6,593	(6,635)	42	-
Grant - Safer Stronger Communities	-	(15)	15	-
Grant - Asda Foundation	489	(489)	-	-
Grant - Capacity Building	8,638	(4,990)	-	3,648
Grant - National Grid Local Giving	-	(20)	20	-
Grant - Ricoh - Community Health	1,551	(1,551)	-	-
Grant - Energise - Commonwealth Games	830	(833)	3	-
Grant - TGF PLC Youth	-	4,458	-	4,458
Grant - Madeley Council	-	500	-	500
Grant - Woodside youth festival	-	(22)	22	-
Grant - Veolia Envirogrant	-	(9)	9	-
	<u>63,210</u>	<u>(20,073)</u>	<u>148</u>	<u>43,285</u>
TOTAL FUNDS	<u>187,043</u>	<u>(8,659)</u>	<u>-</u>	<u>178,384</u>

PARK LANE CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31st March 2025

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	348,326	(336,912)	11,414
Restricted funds			
Capital Grant - Woody's Warren Playbarn	-	(7,163)	(7,163)
Capital Grant - Gym	-	(1,696)	(1,696)
Capital Grant - Madeley Council	-	(2,147)	(2,147)
Grant - Miscellaneous	4,660	(3,886)	774
Grant - Holiday Activities & Eat Well	-	(235)	(235)
Grant - BBC Children in Need	-	(6,635)	(6,635)
Grant - Safer Stronger Communities	1,305	(1,320)	(15)
Grant - Asda Foundation	-	(489)	(489)
Grant - Capacity Building	-	(4,990)	(4,990)
Grant - Madeley Council - Warm Space	1,667	(1,667)	-
Grant - National Grid Local Giving	6,970	(6,990)	(20)
Grant - Ricoh - Community Health	-	(1,551)	(1,551)
Grant - Energise - Commonwealth Games	-	(833)	(833)
Grant - TGF PLC Youth	5,000	(542)	4,458
Grant - Madeley Council	2,500	(2,000)	500
Grant - Coronation	3,000	(3,000)	-
Grant - Woodside youth festival	2,000	(2,022)	(22)
Grant - Veolia Envirogrant	1,000	(1,009)	(9)
	<u>28,102</u>	<u>(48,175)</u>	<u>(20,073)</u>
TOTAL FUNDS	<u><u>376,428</u></u>	<u><u>(385,087)</u></u>	<u><u>(8,659)</u></u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2025.

12. DESIGNATED FUNDS

Building Maintenance Life Cycle Reserve

This reserve is maintained as a sinking fund to ensure adequate financial resources are available for large cyclical repair and maintenance projects that will be required to maintain the fabric of the building.

PARK LANE CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31st March 2025

13. RESTRICTED FUNDS

Woody's Warren Playbarn

This represents a grant provided by Telford & Wrekin Council to assist the purchase of a bespoke soft play area within the Centre. The depreciation charge relating to this fixed asset is allocated against this restricted fund.

Gym

This year saw one of our longest leaseholders retiring and selling his business. After over 30 Years on the estate he wished to give something back to the community he has served. In this case he agreed to pay for Park Lane Centre to have an outdoor gym that would be accessible to members of the public 24/7. The depreciation charge relating to this fixed asset is allocated against this restricted fund.

Grants

These represent specific grants received where the utilisation of the grant may straddle the accounting year end.

PARK LANE CENTRE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31st March 2025

	Unrestricted funds £	Restricted funds £	31.3.25 Total funds £	31.3.24 Total funds £
INCOME AND ENDOWMENTS				
Investment income				
Deposit account interest	3,199	-	3,199	3,321
Charitable activities				
Rental income	284,729	-	284,729	274,154
Woody's Warren income	50,365	-	50,365	70,035
Grants received - note 11	-	18,234	18,234	28,288
	<hr/>	<hr/>	<hr/>	<hr/>
	335,094	18,234	353,328	372,477
Other income				
Telephone and photocopier recharges	2,283	-	2,283	162
Other income	533	-	533	468
	<hr/>	<hr/>	<hr/>	<hr/>
	2,816	-	2,816	630
Total incoming resources	<hr/>	<hr/>	<hr/>	<hr/>
	341,109	18,234	359,343	376,428
EXPENDITURE				
Charitable activities				
Wages	132,027	-	132,027	121,928
Social security	1,757	-	1,757	1,021
Pensions	2,754	-	2,754	2,396
Rates and water	13,023	-	13,023	12,241
Insurance	14,266	-	14,266	13,055
Light and heat	37,689	-	37,689	37,625
Telephone	3,866	-	3,866	6,588
Postage and stationery	841	-	841	1,444
Advertising	198	-	198	287
Sundries	2,276	-	2,276	2,466
Travelling expenses	173	-	173	147
Computer expenses	6,146	-	6,146	4,318
Photocopier and fax expenses	665	-	665	668
Property repairs and general maintenance	23,753	-	23,753	21,352
Cleaning and waste disposal	15,586	-	15,586	16,176
Safety and security costs	5,340	-	5,340	7,654
Park Lane Centre events expenditure	182	-	182	35
Bad debt write off	2,000	-	2,000	502
Consultancy fees	2,547	-	2,547	4,872
Woody's Warren expenses	30,310	-	30,310	34,016
Carried forward	295,399	-	295,399	288,791

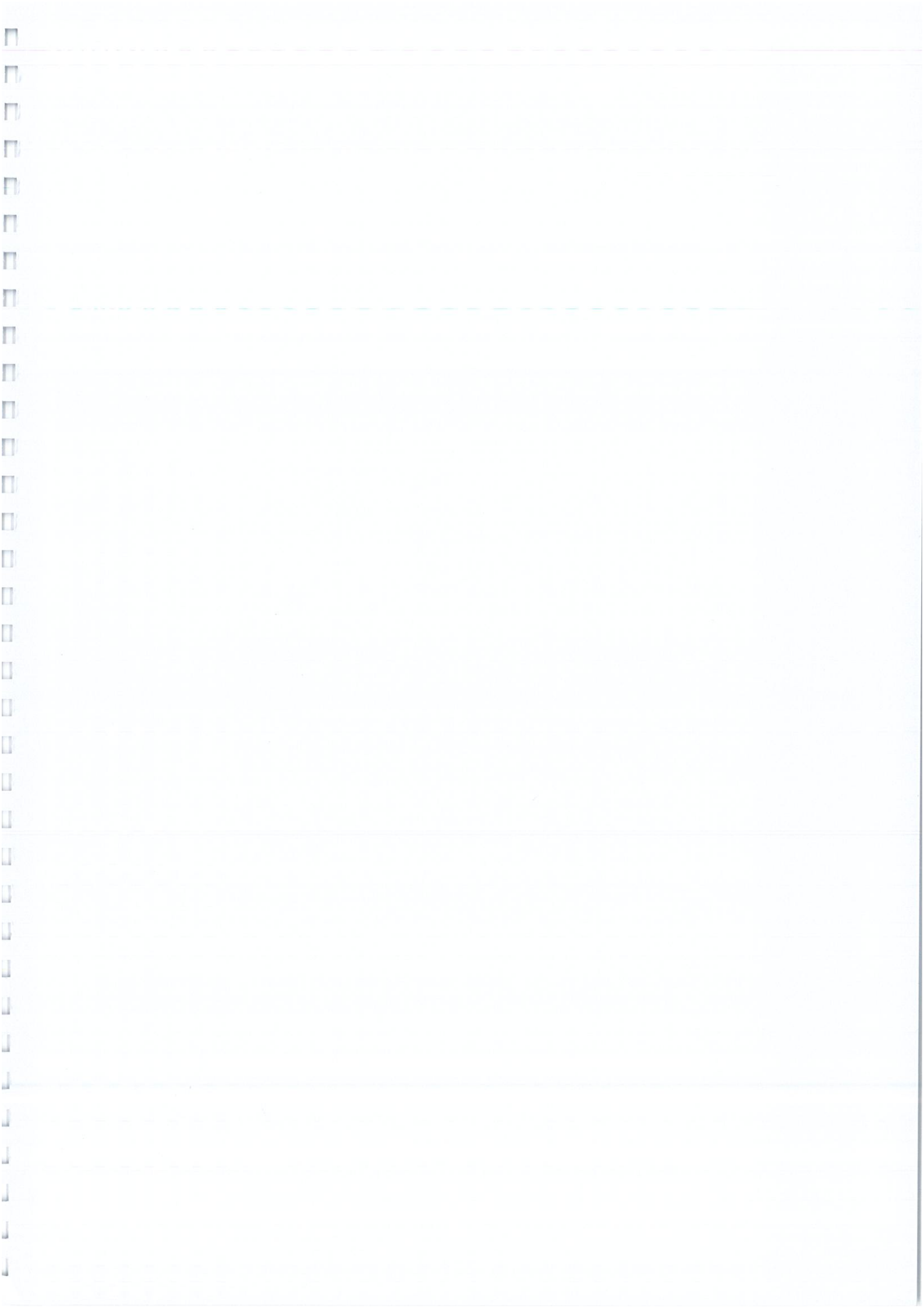
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PARK LANE CENTRE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31st March 2025

	Unrestricted funds £	Restricted funds £	31.3.25 Total funds £	31.3.24 Total funds £
Charitable activities				
Brought forward	295,399	-	295,399	288,791
Grant income expenditure - note 11	1,034	21,863	22,897	38,407
Biomass boiler	39,648	-	39,648	38,607
Bank charges	95	-	95	78
Licences and subscriptions	737	-	737	714
Depreciation of tangible assets	2,524	8,859	11,383	13,745
	<u>339,437</u>	<u>30,722</u>	<u>370,159</u>	<u>380,342</u>
Support costs				
Governance costs				
Wages	1,000	-	1,000	1,000
Accountancy fees	3,850	-	3,850	3,745
	<u>4,850</u>	<u>-</u>	<u>4,850</u>	<u>4,745</u>
Total resources expended	<u>344,287</u>	<u>30,722</u>	<u>375,009</u>	<u>385,087</u>
Net expenditure	<u>(3,178)</u>	<u>(12,488)</u>	<u>(15,666)</u>	<u>(8,659)</u>

This page does not form part of the statutory financial statements



PARK LANE CENTRE

England & Wales - Charity number 1119391

Accounts

PARK LANE CENTRE

REPORT OF THE TRUSTEES for the Year Ended 31st March 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Staffing

Staff have continued to undertake training and refresher courses are completed online.

Over this year there have been 8 regular volunteers, who support in the café and with customer services as well as delivering free boot camp sessions to local people.

We are also committed to providing work experience opportunities and have provided 6 placements during this year.

Leaseholders

One of our leaseholders has expanded their practice, resulting in the need for more space within our centre. The remaining leaseholders are not due to be renewed for a further 4 years.

Woody's Warren, Café and Playbarn

Woody's Warren was successful in continuing to increase daily trade as well as offsetting running costs with its regular contracts, however the costs of food items continued to increase.

Events

We ran a number of events over the year as shown below:

- Holiday Eatwell Activities
- Christmas Events
- Youth Festival
- Children's discos
- Coronation celebrations

Health and Safety

There were no reportable accidents during this financial year.

At the start of the year, significant repairs were made due to damage caused by mobility scooters to both the lift and a set of double doors

Environmental

The Centre has continued its commitment to make as little environmental impact as possible. Cardboard, paper, glass, plastic, cans, toner cartridges, batteries and light bulbs are collected for recycling.

Our Biomass Boiler and funded Solar Panelling installations help make us more environmentally sustainable through carbon neutral provision.

The ash waste from the biomass is free for gardeners to collect to improve their soil.

The 2 double electric vehicle charge points in our car park allow customers with electric vehicles to access charging and help us provide a service which will become more essential over the next few years.

All our cafe disposables are now compostable

PARK LANE CENTRE

REPORT OF THE TRUSTEES for the Year Ended 31st March 2024

Room Bookings

Room bookings continued to increase with more groups expanding numbers of sessions and starting up and courses being well attended.

We became a Childrens Hub

Funding

Park Lane Centre has worked to apply for funding to address the needs of our community.

We received grants to provide a warm space and provide food for people in fuel poverty, to provide energy saving advice and items to help people insulate their homes more effectively and keep themselves warm, run a Christmas event,

We run free, accessible physical exercise sessions for members of the community and provided free exercise sessions for young people.

We also ran a Coronation event which was attended by 224 people and as part of the legacy of this event created an archive of information and memorabilia about our King's life.

The Future

Park Lane Centre continues to face financial challenges during the year as rising costs including energy, food and materials impact on our budgets.

We will continue to seek funding for capital future projects.

Park Lane Centre will continue to promote itself and its services at every opportunity whilst seeking out other means of increasing income.

Budgets will be monitored to ensure that there is no wastage of resources and contracts with suppliers will be reviewed to ensure that best value is obtained in every case.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04992631 (England and Wales)

Registered Charity number

1119391

Registered office

Park Lane
Woodside
Telford
Shropshire
TF7 5QZ

PARK LANE CENTRE

REPORT OF THE TRUSTEES
for the Year Ended 31st March 2024

Trustees

C A Bailey
R C Evans
L Herbert
D Maddock
K Middleton (resigned 1.8.23)
Mrs J S Smith
H L Morgan (appointed 24.1.24)

Company Secretary

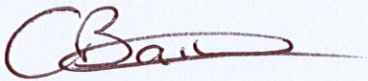
Mrs J D Idiens

Independent Examiner

D E Ball & Co Limited
Chartered Accountants
15 Bridge Road
Wellington
Telford
Shropshire
TF1 1EB

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 6th November 2024 and signed on its behalf by:



C A Bailey - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
PARK LANE CENTRE**

Independent examiner's report to the trustees of Park Lane Centre ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Russell Ball

D E Ball & Co Limited
Chartered Accountants
15 Bridge Road
Wellington
Telford
Shropshire
TF1 1EB

6th November 2024

PARK LANE CENTRE

STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31st March 2024

	Notes	Unrestricted funds £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities					
Support to the local community		344,375	28,102	372,477	384,581
Investment income	2	3,321	-	3,321	977
Other income		630	-	630	3,075
Total		<u>348,326</u>	<u>28,102</u>	<u>376,428</u>	<u>388,633</u>
 EXPENDITURE ON					
Charitable activities					
Support to the local community		336,912	48,175	385,087	402,859
 NET INCOME/(EXPENDITURE)					
Transfers between funds	10	11,414 (148)	(20,073) 148	(8,659) -	(14,226) -
Net movement in funds		11,266	(19,925)	(8,659)	(14,226)
 RECONCILIATION OF FUNDS					
Total funds brought forward		123,833	63,210	187,043	201,269
 TOTAL FUNDS CARRIED FORWARD		<u>135,099</u>	<u>43,285</u>	<u>178,384</u>	<u>187,043</u>

The notes form part of these financial statements

PARK LANE CENTRE

BALANCE SHEET
31st March 2024

	Notes	Unrestricted funds £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
FIXED ASSETS					
Tangible assets	7	7,072	33,868	40,940	53,428
CURRENT ASSETS					
Debtors	8	11,914	-	11,914	11,271
Cash at bank and in hand		123,265	10,096	133,361	130,722
		<u>135,179</u>	<u>10,096</u>	<u>145,275</u>	<u>141,993</u>
CREDITORS					
Amounts falling due within one year	9	(7,152)	(679)	(7,831)	(8,378)
		<u>128,027</u>	<u>9,417</u>	<u>137,444</u>	<u>133,615</u>
NET CURRENT ASSETS					
		<u>135,099</u>	<u>43,285</u>	<u>178,384</u>	<u>187,043</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>135,099</u>	<u>43,285</u>	<u>178,384</u>	<u>187,043</u>
NET ASSETS					
		<u>135,099</u>	<u>43,285</u>	<u>178,384</u>	<u>187,043</u>
FUNDS					
	10				
Unrestricted funds:					
General fund				105,014	93,748
Building Maintenance Life Cycle Reserve				30,085	30,085
				<u>135,099</u>	<u>123,833</u>
Restricted funds:					
Capital Grant - Woody's Warren Playbarn				31,041	38,204
Capital Grant - Gym				2,828	4,524
Capital Grant - Madeley Council				-	2,147
Grant - Miscellaneous				810	-
Grant - Holiday Activities & Eat Well				-	234
Grant - BBC Children in Need				-	6,593
Grant - Asda Foundation				-	489
Grant - Capacity Building				3,648	8,638
Grant - Ricoh - Community Health				-	1,551
Grant - Energise - Commonwealth Games				-	830
Grant - TGF PLC Youth				4,458	-
Grant - Madeley Council				500	-
				<u>43,285</u>	<u>63,210</u>
TOTAL FUNDS					
				<u>178,384</u>	<u>187,043</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2024.

The notes form part of these financial statements

PARK LANE CENTRE

BALANCE SHEET - continued
31st March 2024

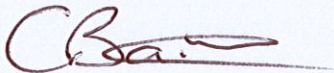
The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 6th November 2024 and were signed on its behalf by:



C A Bailey - Trustee

The notes form part of these financial statements

PARK LANE CENTRE

NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 31st March 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of paragraph 3.17(d);
- the requirements of paragraphs 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirements of paragraphs 12.26, 12.27, 12.29(a), 12.29(b) and 12.29A;
- the requirement of paragraph 33.7;
- the requirement of paragraph 24(b) of IFRS 6.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on cost
Fixtures and fittings	- 20% on cost
Woody's Warren playbarn	- 15% on cost
Computer equipment	- 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

PARK LANE CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31st March 2024

2. INVESTMENT INCOME

	31.3.24	31.3.23
	£	£
Deposit account interest	3,321	977
	<u> </u>	<u> </u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.24	31.3.23
	£	£
Depreciation - owned assets	13,745	14,796
	<u> </u>	<u> </u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2024 nor for the year ended 31st March 2023.

Related party disclosures

H Morgan and K Middleton are Trustees of Park Lane Centre and Councillors for Telford & Wrekin Council. In the year ended 31 March 2023, H Morgan and K Middleton allocated £6,200 being part of their share of the Councillors' Pride Fund to Park Lane Centre with a requirement that it is used to support community groups with running costs and put on a summer event and provide cool packs.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2024 nor for the year ended 31st March 2023.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.24	31.3.23
Administration	4	4
Charitable activities	9	9
	<u> </u>	<u> </u>
	13	13
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

PARK LANE CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31st March 2024

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Support to the local community	317,242	67,339	384,581
Investment income	977	-	977
Other income	3,075	-	3,075
Total	<u>321,294</u>	<u>67,339</u>	<u>388,633</u>
 EXPENDITURE ON			
Charitable activities			
Support to the local community	325,666	77,193	402,859
NET INCOME/(EXPENDITURE)	(4,372)	(9,854)	(14,226)
Transfers between funds	(1,613)	1,613	-
Net movement in funds	(5,985)	(8,241)	(14,226)
 RECONCILIATION OF FUNDS			
Total funds brought forward	129,818	71,451	201,269
 TOTAL FUNDS CARRIED FORWARD	<u>123,833</u>	<u>63,210</u>	<u>187,043</u>

7. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Woody's Warren playbar £	Computer equipment £	Totals £
COST					
At 1st April 2023	17,523	47,718	95,500	15,816	176,557
Additions	1,257	-	-	-	1,257
At 31st March 2024	<u>18,780</u>	<u>47,718</u>	<u>95,500</u>	<u>15,816</u>	<u>177,814</u>
 DEPRECIATION					
At 1st April 2023	9,399	41,330	57,297	15,103	123,129
Charge for year	2,627	3,361	7,163	594	13,745
At 31st March 2024	<u>12,026</u>	<u>44,691</u>	<u>64,460</u>	<u>15,697</u>	<u>136,874</u>
 NET BOOK VALUE					
At 31st March 2024	<u>6,754</u>	<u>3,027</u>	<u>31,040</u>	<u>119</u>	<u>40,940</u>
At 31st March 2023	<u>8,124</u>	<u>6,388</u>	<u>38,203</u>	<u>713</u>	<u>53,428</u>

PARK LANE CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31st March 2024

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Trade debtors	11,009	9,795
Prepayments	905	1,476
	11,914	11,271
	11,914	11,271

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Trade creditors	1,586	1,924
Accrued expenses	6,245	6,454
	7,831	8,378
	7,831	8,378

10. MOVEMENT IN FUNDS

	At 1.4.23	Net movement in funds	Transfers between funds	At 31.3.24
	£	£	£	£
Unrestricted funds				
General fund	93,748	11,414	(148)	105,014
Building Maintenance Life Cycle Reserve	30,085	-	-	30,085
	123,833	11,414	(148)	135,099
Restricted funds				
Capital Grant - Woody's Warren Playbarn	38,204	(7,163)	-	31,041
Capital Grant - Gym	4,524	(1,696)	-	2,828
Capital Grant - Madeley Council	2,147	(2,147)	-	-
Grant - Miscellaneous	-	774	36	810
Grant - Holiday Activities & Eat Well	234	(235)	1	-
Grant - BBC Children in Need	6,593	(6,635)	42	-
Grant - Safer Stronger Communities	-	(15)	15	-
Grant - Asda Foundation	489	(489)	-	-
Grant - Capacity Building	8,638	(4,990)	-	3,648
Grant - National Grid Local Giving	-	(20)	20	-
Grant - Ricoh - Community Health	1,551	(1,551)	-	-
Grant - Energise - Commonwealth Games	830	(833)	3	-
Grant - TGF PLC Youth	-	4,458	-	4,458
Grant - Madeley Council	-	500	-	500
Grant - Woodside youth festival	-	(22)	22	-
Grant - Veolia Envirogrant	-	(9)	9	-
	63,210	(20,073)	148	43,285
TOTAL FUNDS	187,043	(8,659)	-	178,384

PARK LANE CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31st March 2024

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	348,326	(336,912)	11,414
Restricted funds			
Capital Grant - Woody's Warren Playbarn	-	(7,163)	(7,163)
Capital Grant - Gym	-	(1,696)	(1,696)
Capital Grant - Madeley Council	-	(2,147)	(2,147)
Grant - Miscellaneous	4,660	(3,886)	774
Grant - Holiday Activities & Eat Well	-	(235)	(235)
Grant - BBC Children in Need	-	(6,635)	(6,635)
Grant - Safer Stronger Communities	1,305	(1,320)	(15)
Grant - Asda Foundation	-	(489)	(489)
Grant - Capacity Building	-	(4,990)	(4,990)
Grant - Madeley Council - Warm Space	1,667	(1,667)	-
Grant - National Grid Local Giving	6,970	(6,990)	(20)
Grant - Ricoh - Community Health	-	(1,551)	(1,551)
Grant - Energise - Commonwealth Games	-	(833)	(833)
Grant - TGF PLC Youth	5,000	(542)	4,458
Grant - Madeley Council	2,500	(2,000)	500
Grant - Coronation	3,000	(3,000)	-
Grant - Woodside youth festival	2,000	(2,022)	(22)
Grant - Veolia Envirogrant	1,000	(1,009)	(9)
	<u>28,102</u>	<u>(48,175)</u>	<u>(20,073)</u>
TOTAL FUNDS	<u><u>376,428</u></u>	<u><u>(385,087)</u></u>	<u><u>(8,659)</u></u>

PARK LANE CENTRE

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31st March 2024**

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	99,733	(4,372)	(1,613)	93,748
Building Maintenance Life Cycle Reserve	30,085	-	-	30,085
	<u>129,818</u>	<u>(4,372)</u>	<u>(1,613)</u>	<u>123,833</u>
Restricted funds				
Capital Grant - Woody's Warren Playbarn	45,366	(7,162)	-	38,204
Capital Grant - Gym	6,220	(1,696)	-	4,524
Capital Grant - Madeley Council	4,293	(2,146)	-	2,147
Grant - Miscellaneous	-	(224)	224	-
Grant - Holiday Activities & Eat Well	668	(514)	80	234
Grant - BBC Children in Need	8,995	(2,402)	-	6,593
Grant - Safer Stronger Communities	2,909	(2,915)	6	-
Grant - Councillors Pride Fund	-	(151)	151	-
Grant - Well Being Cafe	3,000	(3,011)	11	-
Grant - Asda Foundation	-	489	-	489
Grant - Capacity Building	-	8,638	-	8,638
Grant - Madeley Council - Warm Space	-	(88)	88	-
Grant - National Grid Local Giving	-	9	(9)	-
Grant - Community Foundation - Jubilee	-	(19)	19	-
Grant - T&W - Jubilee	-	(18)	18	-
Grant - Ricoh - Community Health	-	1,551	-	1,551
Grant - Madeley Council - Jubilee	-	(1,025)	1,025	-
Grant - Energise - Commonwealth Games	-	830	-	830
	<u>71,451</u>	<u>(9,854)</u>	<u>1,613</u>	<u>63,210</u>
TOTAL FUNDS	<u>201,269</u>	<u>(14,226)</u>	<u>-</u>	<u>187,043</u>

PARK LANE CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31st March 2024

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	321,294	(325,666)	(4,372)
Restricted funds			
Capital Grant - Woody's Warren Playbarn	-	(7,162)	(7,162)
Capital Grant - Gym	-	(1,696)	(1,696)
Capital Grant - Madeley Council	-	(2,146)	(2,146)
Grant - Miscellaneous	4,435	(4,659)	(224)
Grant - Holiday Activities & Eat Well	5,462	(5,976)	(514)
Grant - BBC Children in Need	-	(2,402)	(2,402)
Grant - Safer Stronger Communities	500	(3,415)	(2,915)
Grant - Councillors Pride Fund	6,200	(6,351)	(151)
Grant - T&W - Climate Change Fund	5,196	(5,196)	-
Grant - Well Being Cafe	-	(3,011)	(3,011)
Grant - Keeping Woodside Warm	4,092	(4,092)	-
Grant - Asda Foundation	1,000	(511)	489
Grant - Ironbridge Lions	400	(400)	-
Grant - Capacity Building	10,000	(1,362)	8,638
Grant - Health Inequalities	4,800	(4,800)	-
Grant - Madeley Council - Warm Space	2,410	(2,498)	(88)
Grant - National Grid Local Giving	9,634	(9,625)	9
Grant - Parent Youth Club	250	(250)	-
Grant - Madeley Council - Christmas	2,000	(2,000)	-
Grant - Community Foundation - Jubilee	6,000	(6,019)	(19)
Grant - T&W - Jubilee	2,000	(2,018)	(18)
Grant - Ricoh - Community Health	1,950	(399)	1,551
Grant - Madeley Council - Jubilee	-	(1,025)	(1,025)
Grant - Energise - Commonwealth Games	1,010	(180)	830
	<u>67,339</u>	<u>(77,193)</u>	<u>(9,854)</u>
TOTAL FUNDS	<u><u>388,633</u></u>	<u><u>(402,859)</u></u>	<u><u>(14,226)</u></u>

PARK LANE CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31st March 2024

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2024.

12. DESIGNATED FUNDS

Building Maintenance Life Cycle Reserve

This reserve is maintained as a sinking fund to ensure adequate financial resources are available for large cyclical repair and maintenance projects that will be required to maintain the fabric of the building.

13. RESTRICTED FUNDS

Woody's Warren Playbarn

This represents a grant provided by Telford & Wrekin Council to assist the purchase of a bespoke soft play area within the Centre. The depreciation charge relating to this fixed asset is allocated against this restricted fund.

Gym

This year saw one of our longest leaseholders retiring and selling his business. After over 30 Years on the estate he wished to give something back to the community he has served. In this case he agreed to pay for Park Lane Centre to have an outdoor gym that would be accessible to members of the public 24/7. The depreciation charge relating to this fixed asset is allocated against this restricted fund.

Madeley Town Council

This funding was provided as part of the Telford and Wrekin at 50 Fund. Park Lane Centre were provided this grant to purchase new booth seating for our cafe area ready for the new Woodside youth project. The depreciation charge relating to this fixed asset is allocated against this restricted fund.

PARK LANE CENTRE

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31st March 2024**

	Unrestricted funds £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
INCOME AND ENDOWMENTS				
Investment income				
Deposit account interest	3,321	-	3,321	977
Charitable activities				
Rental income	274,154	-	274,154	272,927
Woody's Warren income	70,035	-	70,035	44,315
Grants received - note 11	186	28,102	28,288	67,339
	344,375	28,102	372,477	384,581
Other income				
Telephone and photocopier recharges	162	-	162	2,211
Other income	468	-	468	864
	630	-	630	3,075
Total incoming resources	348,326	28,102	376,428	388,633
EXPENDITURE				
Charitable activities				
Wages	121,928	-	121,928	120,115
Social security	1,021	-	1,021	947
Pensions	2,396	-	2,396	2,298
Rates and water	12,241	-	12,241	9,481
Insurance	13,055	-	13,055	12,026
Light and heat	37,625	-	37,625	24,130
Telephone	6,588	-	6,588	5,266
Postage and stationery	1,444	-	1,444	1,113
Advertising	287	-	287	334
Sundries	2,466	-	2,466	2,112
Travelling expenses	147	-	147	199
Computer expenses	4,318	-	4,318	5,250
Photocopier and fax expenses	668	-	668	928
Property repairs and general maintenance	21,352	-	21,352	40,542
Cleaning and waste disposal	16,176	-	16,176	13,525
Safety and security costs	7,654	-	7,654	9,751
Park Lane Centre events expenditure	35	-	35	231
Bad debt write off	502	-	502	375
Consultancy fees	4,872	-	4,872	6,350
Woody's Warren expenses	34,016	-	34,016	25,613
Carried forward	288,791	-	288,791	280,586

This page does not form part of the statutory financial statements

PARK LANE CENTRE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31st March 2024

	Unrestricted funds £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
Charitable activities				
Brought forward	288,791	-	288,791	280,586
Grant income expenditure - note 11	1,238	37,169	38,407	66,039
Biomass boiler	38,607	-	38,607	35,267
Bank charges	78	-	78	118
Licences and subscriptions	714	-	714	603
Depreciation of tangible assets	2,739	11,006	13,745	14,796
	<u>332,167</u>	<u>48,175</u>	<u>380,342</u>	<u>397,409</u>
Support costs				
Governance costs				
Wages	1,000	-	1,000	1,850
Accountancy fees	3,745	-	3,745	3,600
	<u>4,745</u>	<u>-</u>	<u>4,745</u>	<u>5,450</u>
Total resources expended	<u>336,912</u>	<u>48,175</u>	<u>385,087</u>	<u>402,859</u>
Net expenditure	<u>11,414</u>	<u>(20,073)</u>	<u>(8,659)</u>	<u>(14,226)</u>

This page does not form part of the statutory financial statements

PARK LANE CENTRE

England & Wales - Charity number 1119391

Accounts

REGISTERED COMPANY NUMBER: 04992631 (England and Wales)
REGISTERED CHARITY NUMBER: 1119391

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023
FOR
PARK LANE CENTRE

D E Ball & Co Limited
Chartered Accountants
15 Bridge Road
Wellington
Telford
Shropshire
TF1 1EB

PARK LANE CENTRE

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31st March 2023

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PARK LANE CENTRE

REPORT OF THE TRUSTEES **for the Year Ended 31st March 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Staffing

We lost 3 staff members due to ongoing health issues. As a result of this, the staffing structure was revamped to make it more efficient. Staff have continued to undertake training and refresher courses are completed online.

Over this year there have been 5 regular volunteers, who support in the café and with customer services.

We are also committed to providing work experience opportunities and have provided 8 placements during this year.

Leaseholders

One of our leaseholders has renewed their lease for a further 5 year period. The remaining leaseholders are not due to be renewed for a further 5 years.

Woody's Warren, Café and Playbarn

Woody's Warren was successful in continuing to increase daily trade as well as offsetting costs with its other regular contracts, however the costs food items increased significantly, resulting in higher costs than originally budgeted.

Events

We ran a number of events over the year as shown below:

- Holiday Eatwell Activities
- Christmas Event
- Pantomime
- Children's discos
- Platinum Jubilee celebrations

Health and Safety

There were no reportable accidents during this financial year.

We had 2 incidents where mobility scooters have caused significant damage to doors. One resulted in the lift being out of use for a significant period of time.

We continued to overhaul the faulty heating equipment, replacing more pumps and motors that had failed.

Environmental

The Centre has continued its commitment to make as little environmental impact as possible. Cardboard, paper, glass, plastic, cans, toner cartridges, batteries and light bulbs are collected for recycling.

Our Biomass Boiler and funded Solar Panelling installations help make us more environmentally sustainable through carbon neutral provision.

The 2 double electric vehicle charge points in our car park allow customers with electric vehicles to access charging and help us provide a service which will become more essential over the next few years.

PARK LANE CENTRE

REPORT OF THE TRUSTEES **for the Year Ended 31st March 2023**

Room Bookings

Room bookings continued to increase with more groups and courses returning, expanding numbers of sessions and starting up.

The covid vaccination centre run by Woodside Pharmacy continued vaccinations until December at which time they transferred the provision to within the pharmacy.

Funding

Park Lane Centre has worked to apply for funding to address the needs of our community.

We received grants to provide a warm space and provide food for people in fuel poverty, to provide energy saving advice and items to help people insulate their homes more effectively and keep themselves warm, run a Christmas event, provide a free pantomime for local families to attend, to provide holiday activities for families in receipt of free school meals. We set up free, accessible physical exercise sessions for members of the community and provided free exercise sessions for young people. We also ran a jubilee event which was attended by 400 people and as part of the legacy of this event created a stained glass memorial window, which was installed during the period of mourning for Her Majesty Queen Elizabeth II as well as creating an archive of information and memorabilia about her life.

The Future

Park Lane Centre continues to face financial challenges during the year as rising costs including energy, food and materials impact on our budgets.

We will continue to seek funding for capital future projects.

Park Lane Centre will continue to promote itself and its services at every opportunity whilst seeking out other means of increasing income.

Budgets will be monitored to ensure that there is no wastage of resources and contracts with suppliers will be reviewed to ensure that best value is obtained in every case.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04992631 (England and Wales)

Registered Charity number

1119391

Registered office

Park Lane
Woodside
Telford
Shropshire
TF7 5QZ

Trustees

C A Bailey
R C Evans
L Herbert
D Maddock
K Middleton (resigned 1.8.23)
J S Smith

PARK LANE CENTRE

REPORT OF THE TRUSTEES
for the Year Ended 31st March 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Company Secretary

J D Idiens

Independent Examiner

D E Ball & Co Limited

Chartered Accountants

15 Bridge Road

Wellington

Telford

Shropshire

TF1 1EB

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 7th November 2023 and signed on its behalf by:

C A Bailey - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
PARK LANE CENTRE**

Independent examiner's report to the trustees of Park Lane Centre ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Russell Ball

D E Ball & Co Limited
Chartered Accountants
15 Bridge Road
Wellington
Telford
Shropshire
TF1 1EB

7th November 2023

PARK LANE CENTRE

STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31st March 2023

	Notes	Unrestricted funds £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities					
Support to the local community		272,927	111,654	384,581	436,277
Investment income	2	977	-	977	22
Other income		3,075	-	3,075	2,299
Total		<u>276,979</u>	<u>111,654</u>	<u>388,633</u>	<u>438,598</u>
EXPENDITURE ON					
Charitable activities					
Support to the local community		<u>281,351</u>	<u>121,508</u>	<u>402,859</u>	<u>402,332</u>
NET INCOME/(EXPENDITURE)		(4,372)	(9,854)	(14,226)	36,266
Transfers between funds	10	<u>(1,613)</u>	<u>1,613</u>	<u>-</u>	<u>-</u>
Net movement in funds		(5,985)	(8,241)	(14,226)	36,266
RECONCILIATION OF FUNDS					
Total funds brought forward		129,818	71,451	201,269	165,003
TOTAL FUNDS CARRIED FORWARD		<u><u>123,833</u></u>	<u><u>63,210</u></u>	<u><u>187,043</u></u>	<u><u>201,269</u></u>

The notes form part of these financial statements

PARK LANE CENTRE

BALANCE SHEET
31st March 2023

	Notes	Unrestricted funds £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
FIXED ASSETS					
Tangible assets	7	8,554	44,874	53,428	68,224
CURRENT ASSETS					
Debtors	8	11,271	-	11,271	7,932
Cash at bank and in hand		112,386	18,336	130,722	138,417
		<u>123,657</u>	<u>18,336</u>	<u>141,993</u>	<u>146,349</u>
CREDITORS					
Amounts falling due within one year	9	(8,378)	-	(8,378)	(13,304)
NET CURRENT ASSETS		<u>115,279</u>	<u>18,336</u>	<u>133,615</u>	<u>133,045</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>123,833</u>	<u>63,210</u>	<u>187,043</u>	<u>201,269</u>
NET ASSETS		<u>123,833</u>	<u>63,210</u>	<u>187,043</u>	<u>201,269</u>
FUNDS	10				
Unrestricted funds:					
General fund				93,748	99,733
Building Maintenance Life Cycle Reserve				30,085	30,085
				<u>123,833</u>	<u>129,818</u>
Restricted funds:					
Capital Grant - Woody's Warren Playbarn				38,204	45,366
Capital Grant - Gym				4,524	6,220
Capital Grant - Madeley Council				2,147	4,293
Grant - Holiday Activities & Eat Well				234	668
Grant - BBC Children in Need				6,593	8,995
Grant - Safer Stronger Communities				-	2,909
Grant - Well Being Cafe				-	3,000
Grant - Asda Foundation				489	-
Grant - Capacity Building				8,638	-
Grant - Ricoh - Community Health				1,551	-
Grant - Energise - Commonwealth Games				830	-
				<u>63,210</u>	<u>71,451</u>
TOTAL FUNDS				<u>187,043</u>	<u>201,269</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2023 in accordance with Section 476 of the Companies Act 2006.

The notes form part of these financial statements

PARK LANE CENTRE

BALANCE SHEET - continued

31st March 2023

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 7th November 2023 and were signed on its behalf by:

C A Bailey - Trustee

PARK LANE CENTRE

NOTES TO THE FINANCIAL STATEMENTS **for the Year Ended 31st March 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of paragraph 3.17(d);
- the requirements of paragraphs 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirements of paragraphs 12.26, 12.27, 12.29(a), 12.29(b) and 12.29A;
- the requirement of paragraph 33.7;
- the requirement of paragraph 24(b) of IFRS 6.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on cost
Fixtures and fittings	- 20% on cost
Woody's Warren playbarn	- 15% on cost
Computer equipment	- 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

PARK LANE CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31st March 2023

2. INVESTMENT INCOME

	31.3.23	31.3.22
	£	£
Deposit account interest	<u>977</u>	<u>22</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.23	31.3.22
	£	£
Depreciation - owned assets	<u>14,796</u>	<u>15,750</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2023 nor for the year ended 31st March 2022.

Related party disclosures

RC Evans and K Middleton are Trustees of Park Lane Centre and Councillors for Telford & Wrekin Council. In the year ended 31 March 2022, RC Evans and K Middleton allocated £6,200 being part of their share of the Councillors' Pride Fund to Park Lane Centre with a requirement that it is used to create a community library, and organise a "free" pantomime for residents.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2023 nor for the year ended 31st March 2022.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.23	31.3.22
Administration	4	2
Charitable activities	<u>9</u>	<u>14</u>
	<u>13</u>	<u>16</u>

No employees received emoluments in excess of £60,000.

PARK LANE CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31st March 2023

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Support to the local community	358,625	77,652	436,277
Investment income	22	-	22
Other income	2,299	-	2,299
Total	360,946	77,652	438,598
 EXPENDITURE ON			
Charitable activities			
Support to the local community	296,698	105,634	402,332
 NET INCOME/(EXPENDITURE)			
Transfers between funds	64,248	(27,982)	36,266
	(9,774)	9,774	-
Net movement in funds	54,474	(18,208)	36,266
 RECONCILIATION OF FUNDS			
Total funds brought forward	75,344	89,659	165,003
 TOTAL FUNDS CARRIED FORWARD	129,818	71,451	201,269

7. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Woody's Warren playbarn £	Computer equipment £	Totals £
COST					
At 1st April 2022 and 31st March 2023	17,523	47,718	95,500	15,816	176,557
 DEPRECIATION					
At 1st April 2022	6,803	37,459	50,135	13,936	108,333
Charge for year	2,596	3,871	7,162	1,167	14,796
At 31st March 2023	9,399	41,330	57,297	15,103	123,129
 NET BOOK VALUE					
At 31st March 2023	8,124	6,388	38,203	713	53,428
At 31st March 2022	10,720	10,259	45,365	1,880	68,224

PARK LANE CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31st March 2023

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
		31.3.23	31.3.22	
		£	£	
Trade debtors		9,795	6,548	
Prepayments		1,476	1,384	
		<u>11,271</u>	<u>7,932</u>	
9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
		31.3.23	31.3.22	
		£	£	
Trade creditors		1,924	2,554	
Accrued expenses		6,454	10,750	
		<u>8,378</u>	<u>13,304</u>	
10. MOVEMENT IN FUNDS				
	At 1.4.22	Net movement in funds	Transfers between funds	At 31.3.23
	£	£	£	£
Unrestricted funds				
General fund	99,733	(4,372)	(1,613)	93,748
Building Maintenance Life Cycle Reserve	30,085	-	-	30,085
	<u>129,818</u>	<u>(4,372)</u>	<u>(1,613)</u>	<u>123,833</u>
Restricted funds				
Capital Grant - Woody's Warren Playbarn	45,366	(7,162)	-	38,204
Capital Grant - Gym	6,220	(1,696)	-	4,524
Capital Grant - Madeley Council	4,293	(2,146)	-	2,147
Grant - Miscellaneous	-	(224)	224	-
Grant - Holiday Activities & Eat Well	668	(514)	80	234
Grant - BBC Children in Need	8,995	(2,402)	-	6,593
Grant - Safer Stronger Communities	2,909	(2,915)	6	-
Grant - Councillors Pride Fund	-	(151)	151	-
Grant - Well Being Cafe	3,000	(3,011)	11	-
Grant - Asda Foundation	-	489	-	489
Grant - Capacity Building	-	8,638	-	8,638
Grant - Madeley Council - Warm Space	-	(88)	88	-
Grant - National Grid Local Giving	-	9	(9)	-
Grant - Community Foundation - Jubilee	-	(19)	19	-
Grant - T&W - Jubilee	-	(18)	18	-
Grant - Ricoh - Community Health	-	1,551	-	1,551
Grant - Madeley Council - Jubilee	-	(1,025)	1,025	-
Grant - Energise - Commonwealth Games	-	830	-	830
	<u>71,451</u>	<u>(9,854)</u>	<u>1,613</u>	<u>63,210</u>
TOTAL FUNDS	<u>201,269</u>	<u>(14,226)</u>	<u>-</u>	<u>187,043</u>

PARK LANE CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31st March 2023

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	276,979	(281,351)	(4,372)
Restricted funds			
Capital Grant - Woody's Warren Playbarn	44,315	(51,477)	(7,162)
Capital Grant - Gym	-	(1,696)	(1,696)
Capital Grant - Madeley Council	-	(2,146)	(2,146)
Grant - Miscellaneous	4,435	(4,659)	(224)
Grant - Holiday Activities & Eat Well	5,462	(5,976)	(514)
Grant - BBC Children in Need	-	(2,402)	(2,402)
Grant - Safer Stronger Communities	500	(3,415)	(2,915)
Grant - Councillors Pride Fund	6,200	(6,351)	(151)
Grant - T&W - Climate Change Fund	5,196	(5,196)	-
Grant - Well Being Cafe	-	(3,011)	(3,011)
Grant - Keeping Woodside Warm	4,092	(4,092)	-
Grant - Asda Foundation	1,000	(511)	489
Grant - Ironbridge Lions	400	(400)	-
Grant - Capacity Building	10,000	(1,362)	8,638
Grant - Health Inequalities	4,800	(4,800)	-
Grant - Madeley Council - Warm Space	2,410	(2,498)	(88)
Grant - National Grid Local Giving	9,634	(9,625)	9
Grant - Parent Youth Club	250	(250)	-
Grant - Madeley Council - Christmas	2,000	(2,000)	-
Grant - Community Foundation - Jubilee	6,000	(6,019)	(19)
Grant - T&W - Jubilee	2,000	(2,018)	(18)
Grant - Ricoh - Community Health	1,950	(399)	1,551
Grant - Madeley Council - Jubilee	-	(1,025)	(1,025)
Grant - Energise - Commonwealth Games	1,010	(180)	830
	<hr/>	<hr/>	<hr/>
	111,654	(121,508)	(9,854)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	388,633	(402,859)	(14,226)
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

PARK LANE CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31st March 2023

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	45,259	64,248	(9,774)	99,733
Building Maintenance Life Cycle Reserve	30,085	-	-	30,085
	<u>75,344</u>	<u>64,248</u>	<u>(9,774)</u>	<u>129,818</u>
Restricted funds				
Capital Grant - Woody's Warren Playbarn	52,528	(7,162)	-	45,366
Capital Grant - Gym	7,916	(1,696)	-	6,220
Capital Grant - Madeley Council	6,439	(2,146)	-	4,293
Grant - Miscellaneous	825	(916)	91	-
Grant - Holiday Activities & Eat Well	153	515	-	668
Grant - BBC Children in Need	8,995	-	-	8,995
Grant - Woody's Warren Covid 19 Restart	12,803	(12,803)	-	-
Grant - Safer Stronger Communities	-	2,909	-	2,909
Grant - Councillors Pride Fund	-	(606)	606	-
Grant - T&W - Climate Change Fund	-	(625)	625	-
Grant - Breakfast provision	-	(424)	424	-
Brook Park Cafe	-	(8,028)	8,028	-
Grant - Well Being Cafe	-	3,000	-	3,000
	<u>89,659</u>	<u>(27,982)</u>	<u>9,774</u>	<u>71,451</u>
TOTAL FUNDS	<u><u>165,003</u></u>	<u><u>36,266</u></u>	<u><u>-</u></u>	<u><u>201,269</u></u>

PARK LANE CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31st March 2023

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	360,946	(296,698)	64,248
Restricted funds			
Capital Grant - Woody's Warren Playbarn	28,163	(35,325)	(7,162)
Capital Grant - Gym	-	(1,696)	(1,696)
Capital Grant - Madeley Council	-	(2,146)	(2,146)
Grant - Miscellaneous	-	(916)	(916)
Grant - Holiday Activities & Eat Well	5,372	(4,857)	515
Grant - Woody's Warren Covid 19 Restart	-	(12,803)	(12,803)
Grant - Safer Stronger Communities	3,000	(91)	2,909
Grant - Councillors Pride Fund	2,086	(2,692)	(606)
Grant - Twemlows Community	3,228	(3,228)	-
Grant - T&W - Climate Change Fund	6,500	(7,125)	(625)
Grant - Breakfast provision	3,899	(4,323)	(424)
Brook Park Cafe	8,799	(16,827)	(8,028)
Coronavirus Job Retention Scheme	13,605	(13,605)	-
Grant - Well Being Cafe	3,000	-	3,000
	<u>77,652</u>	<u>(105,634)</u>	<u>(27,982)</u>
TOTAL FUNDS	<u>438,598</u>	<u>(402,332)</u>	<u>36,266</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2023.

12. DESIGNATED FUNDS

Building Maintenance Life Cycle Reserve

This reserve is maintained as a sinking fund to ensure adequate financial resources are available for large cyclical repair and maintenance projects that will be required to maintain the fabric of the building.

13. RESTRICTED FUNDS

Woody's Warren Playbarn

This represents a grant provided by Telford & Wrekin Council to assist the purchase of a bespoke soft play area within the Centre. The depreciation charge relating to this fixed asset is allocated against this restricted fund.

Gym

This year saw one of our longest leaseholders retiring and selling his business. After over 30 Years on the estate he wished to give something back to the community he has served. In this case he agreed to pay for Park Lane Centre to have an outdoor gym that would be accessible to members of the public 24/7. The depreciation charge relating to this fixed asset is allocated against this restricted fund.

Madeley Town Council

This funding was provided as part of the Telford and Wrekin at 50 Fund. Park Lane Centre were provided this grant to purchase new booth seating for our cafe area ready for the new Woodside youth project. The depreciation charge relating to this fixed asset is allocated against this restricted fund.

PARK LANE CENTRE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31st March 2023

	Unrestricted funds £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
INCOME AND ENDOWMENTS				
Investment income				
Deposit account interest	977	-	977	22
Charitable activities				
Rental income	272,927	-	272,927	319,087
Woody's Warren income	-	44,315	44,315	28,163
Brook Park cafe	-	-	-	8,799
Madeley Town Council	-	-	-	2,764
Coronavirus Job Retention Scheme	-	-	-	13,605
Grants received - note 11	-	67,339	67,339	29,059
TWC Covid 19 business support grant	-	-	-	34,800
	<hr/>	<hr/>	<hr/>	<hr/>
	272,927	111,654	384,581	436,277
Other income				
Telephone and photocopier recharges	2,211	-	2,211	242
Other income	864	-	864	2,057
	<hr/>	<hr/>	<hr/>	<hr/>
	3,075	-	3,075	2,299
	<hr/>	<hr/>	<hr/>	<hr/>
Total incoming resources	276,979	111,654	388,633	438,598
EXPENDITURE				
Charitable activities				
Wages	103,113	18,852	121,965	148,772
Social security	947	-	947	2,054
Pensions	2,298	-	2,298	2,589
Rates and water	9,481	-	9,481	6,309
Insurance	12,026	-	12,026	11,136
Light and heat	24,130	-	24,130	47,397
Telephone	5,266	-	5,266	7,405
Postage and stationery	1,113	-	1,113	1,309
Advertising	334	-	334	1,106
Sundries	2,112	-	2,112	4,012
Travelling expenses	199	-	199	728
Computer expenses	5,250	-	5,250	5,368
Training costs	-	-	-	120
Photocopier and fax expenses	928	-	928	655
Property repairs and maintenance	40,542	-	40,542	45,536
Cleaning and waste disposal	13,525	-	13,525	13,493
Safety and security costs	9,751	-	9,751	5,266
Park Lane Centre events expenditure	231	-	231	264
Bad debt write off	375	-	375	140
Consultancy fees	6,350	-	6,350	4,009
Carried forward	237,971	18,852	256,823	307,668

This page does not form part of the statutory financial statements

PARK LANE CENTRE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31st March 2023

	Unrestricted funds £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
Charitable activities				
Brought forward	237,971	18,852	256,823	307,668
Woody's Warren expenses	-	25,901	25,901	15,471
Brook Park cafe	-	-	-	6,947
Grant income expenditure	-	65,751	65,751	24,815
Biomass boiler	35,267	-	35,267	27,622
	<u>273,238</u>	<u>110,504</u>	<u>383,742</u>	<u>382,523</u>
Support costs				
Management				
Depreciation of tangible assets	3,792	11,004	14,796	15,750
Finance				
Bank charges	118	-	118	149
Governance costs				
Accountancy fees	3,600	-	3,600	3,473
Licences and subscriptions	603	-	603	437
	<u>4,203</u>	<u>-</u>	<u>4,203</u>	<u>3,910</u>
Total resources expended	<u>281,351</u>	<u>121,508</u>	<u>402,859</u>	<u>402,332</u>
Net income/(expenditure)	<u>(4,372)</u>	<u>(9,854)</u>	<u>(14,226)</u>	<u>36,266</u>

This page does not form part of the statutory financial statements

PARK LANE CENTRE

England & Wales - Charity number 1119391

Accounts

REGISTERED COMPANY NUMBER: 04992631 (England and Wales)
REGISTERED CHARITY NUMBER: 1119391

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2022
FOR
PARK LANE CENTRE

D E Ball & Co Limited
Chartered Accountants
15 Bridge Road
Wellington
Telford
Shropshire
TF1 1EB

PARK LANE CENTRE

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31st March 2022

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Detailed Statement of Financial Activities	15 to 16

PARK LANE CENTRE

REPORT OF THE TRUSTEES **for the Year Ended 31st March 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Staffing

At the start of this financial year several staff remained on partial furlough as services were restricted. This ended in September, however due to the restrictions on some aspects of the services provided, some staff hours had to be reduced for the staff numbers to remain viable whilst the business rebuilds. A staff member was TUPE'd due to the closure of the offsite second café which was then put out to tender by the landlord.

Leaseholders

The majority of our leaseholders have remained the same during this financial year, We lost one licence holder who had outgrown the space available, but towards the end of the year, we had 2 new licence holders in place.

Woody's Warren, Café and Playbarn and Brook Park Cafe

Both cafes continued to struggle to rebuild due to the ongoing restrictions and the uncertainty of the community. Woody's Warren continued to supply nursery meals and in October started to also supply meals to our Age UK group.

Opening hours in both cafés were reduced to the core busy periods to save on costs and other measures were also introduced to balance figures more effectively.

Woody's Warren was successful in starting to increase daily trade as well as offsetting costs with its other regular contracts.

Unfortunately, Brook Park café was closed in December due to significant continuing losses combined with the support being received to offset the costs finishing.

Events

Whilst socially distancing and other restrictions continued, we managed to run several events over the year by making them well spaced out and running them outside where possible

The events are shown below:

Holiday Eatwell Activities

Summer Event

Environmental Event

Christmas Event

Children's disco

Health and Safety

There was 1 reportable accident during this year.

We continued with our planned maintenance schedule and replaced flooring and lighting in areas of the building as needed. We also replaced a large number of pumps and a motor in the plant room.

PARK LANE CENTRE

REPORT OF THE TRUSTEES **for the Year Ended 31st March 2022**

Environmental

The Centre has continued its commitment to make as little environmental impact as possible. Cardboard, paper, glass, plastic, cans, toner cartridges, batteries and light bulbs are collected for recycling.

Our Biomass Boiler and funded Solar Panelling installations will help make us more environmentally sustainable through carbon neutral provision,

We installed 2 double electric vehicle charge points in our car park.

Room Bookings

Room bookings began to increase from September with more group and courses returning and starting up.

The covid vaccination centre run by Woodside Pharmacy has continued vaccinations.

Funding

Park Lane Centre has worked to apply for funding to address the needs of our community during and after the pandemic.

We received grants to update our computers, support a new youth club, support hirers, swapping to LED lighting and install water collection devices, install electric vehicle charge points, run a Christmas event, create Christmas packs to support isolated people over Christmas, replace some tables and to provide holiday activities and breakfast packs for families in receipt of free school meals.

The Future

Park Lane Centre continues to face financial challenges during the year as the local budgets continue to reduce and the long-term impact of the global pandemic becomes apparent. We will seek to support our existing groups as well as attracting new customers to help us remain sustainable.

We will continue to seek funding for capital future projects.

Park Lane Centre will continue to promote itself and its services at every opportunity whilst seeking out other means of increasing income.

Budgets will be monitored to ensure that there is no wastage of resources and contracts with suppliers will be reviewed to ensure that best value is obtained in every case.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04992631 (England and Wales)

Registered Charity number

1119391

Registered office

Park Lane
Woodside
Telford
Shropshire
TF7 5QZ

PARK LANE CENTRE

REPORT OF THE TRUSTEES
for the Year Ended 31st March 2022

Trustees

C A Bailey
R C Evans
L Herbert
D Maddock
K Middleton
J S Smith

Company Secretary

J D Idiens

Independent Examiner

D E Ball & Co Limited
Chartered Accountants
15 Bridge Road
Wellington
Telford
Shropshire
TF1 1EB

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 2nd November 2022 and signed on its behalf by:

C A Bailey - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
PARK LANE CENTRE**

Independent examiner's report to the trustees of Park Lane Centre ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Chartered Accountant which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Russell Ball
Chartered Accountant
D E Ball & Co Limited
Chartered Accountants
15 Bridge Road
Wellington
Telford
Shropshire
TF1 1EB

2nd November 2022

PARK LANE CENTRE

STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31st March 2022

	Notes	Unrestricted funds £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities					
Rental Income		307,807	-	307,807	200,895
Support to the local community		50,818	77,652	128,470	207,977
Investment income	2	22	-	22	42
Other income		2,299	-	2,299	11,668
Total		360,946	77,652	438,598	420,582
EXPENDITURE ON					
Charitable activities					
Support to the local community		296,698	105,634	402,332	375,599
NET INCOME/(EXPENDITURE)		64,248	(27,982)	36,266	44,983
Transfers between funds	10	(9,774)	9,774	-	-
Net movement in funds		54,474	(18,208)	36,266	44,983
RECONCILIATION OF FUNDS					
Total funds brought forward		75,344	89,659	165,003	120,020
TOTAL FUNDS CARRIED FORWARD		129,818	71,451	201,269	165,003

The notes form part of these financial statements

PARK LANE CENTRE

BALANCE SHEET
31st March 2022

	Notes	Unrestricted funds £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
FIXED ASSETS					
Tangible assets	7	12,346	55,878	68,224	77,610
CURRENT ASSETS					
Debtors	8	7,932	-	7,932	1,601
Cash at bank and in hand		122,844	15,573	138,417	96,728
		<u>130,776</u>	<u>15,573</u>	<u>146,349</u>	<u>98,329</u>
CREDITORS					
Amounts falling due within one year	9	(13,304)	-	(13,304)	(10,936)
NET CURRENT ASSETS		<u>117,472</u>	<u>15,573</u>	<u>133,045</u>	<u>87,393</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>129,818</u>	<u>71,451</u>	<u>201,269</u>	<u>165,003</u>
NET ASSETS		<u>129,818</u>	<u>71,451</u>	<u>201,269</u>	<u>165,003</u>
FUNDS	10				
Unrestricted funds:					
General fund				99,733	45,259
Building Maintenance Life Cycle Reserve				30,085	30,085
				<u>129,818</u>	<u>75,344</u>
Restricted funds:					
Woody's Warren Playbarn				45,366	52,528
Gym Grant				6,220	7,916
Madeley Town Council				4,293	6,439
Miscellaneous grants				-	825
Holiday Activities and Eat Well Fund				668	153
BBC Children in Need				8,995	8,995
Woody's Warren Covid 19 Restart grant				-	12,803
Safer Stronger Communities				2,909	-
Well Being Cafe				3,000	-
				<u>71,451</u>	<u>89,659</u>
TOTAL FUNDS				<u>201,269</u>	<u>165,003</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2022 in accordance with Section 476 of the Companies Act 2006.

The notes form part of these financial statements

PARK LANE CENTRE

BALANCE SHEET - continued

31st March 2022

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 2nd November 2022 and were signed on its behalf by:

C A Bailey - Trustee

PARK LANE CENTRE

NOTES TO THE FINANCIAL STATEMENTS **for the Year Ended 31st March 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of paragraph 3.17(d);
- the requirements of paragraphs 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirements of paragraphs 12.26, 12.27, 12.29(a), 12.29(b) and 12.29A;
- the requirement of paragraph 33.7;
- the requirement of paragraph 24(b) of IFRS 6.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on cost
Fixtures and fittings	- 20% on cost
Woody's Warren playbarn	- 15% on cost
Computer equipment	- 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

PARK LANE CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31st March 2022

2. INVESTMENT INCOME

	31.3.22	31.3.21
	£	£
Deposit account interest	22	42
	<u>22</u>	<u>42</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.22	31.3.21
	£	£
Depreciation - owned assets	15,750	15,610
	<u>15,750</u>	<u>15,610</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2022 nor for the year ended 31st March 2021.

Related party disclosures

RC Evans and K Middleton are Trustees of Park Lane Centre and Councillors for Telford & Wrekin Council. In the year ended 31 March 2022, RC Evans and K Middleton allocated £1,000 being part of their share of the Councillors' Pride Fund to Park Lane Centre with a requirement that it is used to reduce feelings of loneliness and improve mental well being through providing a meal along with well being activities for people in Woodside who are by themselves at Christmas.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2022 nor for the year ended 31st March 2021.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.22	31.3.21
Administration	2	2
Charitable activities	14	14
	<u>16</u>	<u>16</u>

No employees received emoluments in excess of £60,000.

PARK LANE CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31st March 2022

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Rental Income	200,895	-	200,895
Support to the local community	58,600	149,377	207,977
Investment income	42	-	42
Other income	11,668	-	11,668
Total	271,205	149,377	420,582
 EXPENDITURE ON			
Charitable activities			
Support to the local community	237,993	137,606	375,599
NET INCOME	33,212	11,771	44,983
 RECONCILIATION OF FUNDS			
Total funds brought forward	42,132	77,888	120,020
TOTAL FUNDS CARRIED FORWARD	75,344	89,659	165,003

7. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Woody's Warren playbarn £	Computer equipment £	Totals £
COST					
At 1st April 2021	17,523	41,709	95,500	15,461	170,193
Additions	-	6,009	-	355	6,364
At 31st March 2022	17,523	47,718	95,500	15,816	176,557
DEPRECIATION					
At 1st April 2021	4,207	32,605	42,972	12,799	92,583
Charge for year	2,596	4,854	7,163	1,137	15,750
At 31st March 2022	6,803	37,459	50,135	13,936	108,333
NET BOOK VALUE					
At 31st March 2022	10,720	10,259	45,365	1,880	68,224
At 31st March 2021	13,316	9,104	52,528	2,662	77,610

PARK LANE CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31st March 2022

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
		31.3.22		31.3.21
		£		£
Trade debtors		6,548		1,601
Prepayments		1,384		-
		<u>7,932</u>		<u>1,601</u>
9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
		31.3.22		31.3.21
		£		£
Trade creditors		2,554		-
Social security and other taxes		-		1,547
Other creditors		-		912
Accrued expenses		10,750		8,477
		<u>13,304</u>		<u>10,936</u>
10. MOVEMENT IN FUNDS				
	At 1.4.21	Net movement in funds	Transfers between funds	At 31.3.22
	£	£	£	£
Unrestricted funds				
General fund	45,259	64,248	(9,774)	99,733
Building Maintenance Life Cycle Reserve	30,085	-	-	30,085
	<u>75,344</u>	<u>64,248</u>	<u>(9,774)</u>	<u>129,818</u>
Restricted funds				
Woody's Warren Playbarn	52,528	(7,162)	-	45,366
Gym Grant	7,916	(1,696)	-	6,220
Madeley Town Council	6,439	(2,146)	-	4,293
Miscellaneous grants	825	(916)	91	-
Holiday Activities and Eat Well Fund	153	515	-	668
BBC Children in Need	8,995	-	-	8,995
Woody's Warren Covid 19 Restart grant	12,803	(12,803)	-	-
Safer Stronger Communities	-	2,909	-	2,909
Councillors Pride Fund	-	(606)	606	-
T&W Climate Change Fund	-	(625)	625	-
Breakfast provision	-	(424)	424	-
Brook Park Cafe	-	(8,028)	8,028	-
Well Being Cafe	-	3,000	-	3,000
	<u>89,659</u>	<u>(27,982)</u>	<u>9,774</u>	<u>71,451</u>
TOTAL FUNDS	<u>165,003</u>	<u>36,266</u>	<u>-</u>	<u>201,269</u>

PARK LANE CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31st March 2022

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	360,946	(296,698)	64,248
Restricted funds			
Woody's Warren Playbarn	28,163	(35,325)	(7,162)
Gym Grant	-	(1,696)	(1,696)
Madeley Town Council	-	(2,146)	(2,146)
Miscellaneous grants	-	(916)	(916)
Holiday Activities and Eat Well Fund	5,372	(4,857)	515
Woody's Warren Covid 19 Restart grant	-	(12,803)	(12,803)
Safer Stronger Communities	3,000	(91)	2,909
Councillors Pride Fund	2,086	(2,692)	(606)
Twemlows Community funding	3,228	(3,228)	-
T&W Climate Change Fund	6,500	(7,125)	(625)
Breakfast provision	3,899	(4,323)	(424)
Brook Park Cafe	8,799	(16,827)	(8,028)
Coronavirus Job Retention Scheme	13,605	(13,605)	-
Well Being Cafe	3,000	-	3,000
	<u>77,652</u>	<u>(105,634)</u>	<u>(27,982)</u>
TOTAL FUNDS	<u><u>438,598</u></u>	<u><u>(402,332)</u></u>	<u><u>36,266</u></u>

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	12,047	33,212	45,259
Building Maintenance Life Cycle Reserve	30,085	-	30,085
	<u>42,132</u>	<u>33,212</u>	<u>75,344</u>
Restricted funds			
Woody's Warren Playbarn	59,690	(7,162)	52,528
Gym Grant	9,612	(1,696)	7,916
Madeley Town Council	8,586	(2,147)	6,439
Miscellaneous grants	-	825	825
Holiday Activities and Eat Well Fund	-	153	153
BBC Children in Need	-	8,995	8,995
Woody's Warren Covid 19 Restart grant	-	12,803	12,803
	<u>77,888</u>	<u>11,771</u>	<u>89,659</u>
TOTAL FUNDS	<u><u>120,020</u></u>	<u><u>44,983</u></u>	<u><u>165,003</u></u>

PARK LANE CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31st March 2022

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	271,205	(237,993)	33,212
Restricted funds			
Woody's Warren Playbarn	3,909	(11,071)	(7,162)
Gym Grant	-	(1,696)	(1,696)
Madeley Town Council	-	(2,147)	(2,147)
Miscellaneous grants	13,272	(12,447)	825
Holiday Activities and Eat Well Fund	10,054	(9,901)	153
BBC Children in Need	8,995	-	8,995
Woody's Warren Covid 19 Restart grant	12,803	-	12,803
Breakfast provision	25,336	(25,336)	-
Brook Park Cafe	12,897	(12,897)	-
Coronavirus Job Retention Scheme	49,001	(49,001)	-
Stay at Home grant	13,110	(13,110)	-
	<u>149,377</u>	<u>(137,606)</u>	<u>11,771</u>
TOTAL FUNDS	<u>420,582</u>	<u>(375,599)</u>	<u>44,983</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2022.

12. DESIGNATED FUNDS

Building Maintenance Life Cycle Reserve

This reserve is maintained as a sinking fund to ensure adequate financial resources are available for large cyclical repair and maintenance projects that will be required to maintain the fabric of the building.

13. RESTRICTED FUNDS

Woody's Warren Playbarn

This represents a grant provided by Telford & Wrekin Council to assist the purchase of a bespoke soft play area within the Centre. The depreciation charge relating to this fixed asset is allocated against this restricted fund.

Gym

This year saw one of our longest leaseholders retiring and selling his business. After over 30 Years on the estate he wished to give something back to the community he has served. In this case he agreed to pay for Park Lane Centre to have an outdoor gym that would be accessible to members of the public 24/7. The depreciation charge relating to this fixed asset is allocated against this restricted fund.

Madeley Town Council

This funding was provided as part of the Telford and Wrekin at 50 Fund. Park Lane Centre were provided this grant to purchase new booth seating for our cafe area ready for the new Woodside youth project. The depreciation charge relating to this fixed asset is allocated against this restricted fund.

BBC Children in Need

This funding is for groups of local young people to come together to create and carry out community projects locally using their priorities and experiences as the basis for each project.

PARK LANE CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31st March 2022

13. RESTRICTED FUNDS - continued

Woody's Warren Covid 19 Restart

This funding is a grant from Telford & Wrekin Council to help the Centre to restart the on site cafe and play area following the Covid 19 restrictions.

PARK LANE CENTRE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31st March 2022

	31.3.22	31.3.21
	£	£
INCOME AND ENDOWMENTS		
Investment income		
Deposit account interest	22	42
Charitable activities		
Rental income	319,087	200,895
Woody's Warren income	28,163	3,909
Brook Park cafe	8,799	12,897
Community services grant	-	10,600
Telford and Wrekin Council grant	-	23,000
Covid 19 Stay at home "boredom buster" packs	-	13,110
SOC Community	3,000	-
Councillors Pride Fund	2,786	-
Madeley Town Council	2,764	-
Climate change fund	6,500	-
Coronavirus Job Retention Scheme	13,605	49,001
Miscellaneous grants	1,274	13,272
Holiday activities and eat well fund	5,372	10,054
Breakfast provision	3,899	25,336
TWC Covid 19 business support grant	34,800	25,000
BBC Children in Need	-	8,995
Woody's Warren Covid 19 restart grant	-	12,803
Tremlovs Community funding	3,228	-
Well Being cafe	3,000	-
	<hr/>	<hr/>
	436,277	408,872
Other income		
Telephone and photocopier recharges	242	2,721
Other income	2,057	8,947
	<hr/>	<hr/>
	2,299	11,668
	<hr/>	<hr/>
Total incoming resources	438,598	420,582
EXPENDITURE		
Charitable activities		
Wages	148,772	145,533
Social security	2,054	2,397
Pensions	2,589	3,434
Rates and water	6,309	4,537
Insurance	11,136	10,640
Light and heat	47,397	26,381
Telephone	7,405	6,447
Postage and stationery	1,309	2,310
Advertising	1,106	474
Sundries	4,012	2,836
Carried forward	232,089	204,989

This page does not form part of the statutory financial statements

PARK LANE CENTRE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31st March 2022

	31.3.22	31.3.21
	£	£
Charitable activities		
Brought forward	232,089	204,989
Travelling expenses	728	310
Computer expenses	5,368	6,278
Training costs	120	633
Photocopier and fax expenses	655	777
Property repairs and maintenance	45,536	21,203
Cleaning and waste disposal	13,493	15,322
Safety and security costs	5,266	3,823
Park Lane Centre events expenditure	264	660
Bad debt write off	140	1,208
Consultancy fees	4,009	7,487
Woody's Warren expenses	15,471	4,926
Brook Park cafe	6,947	6,810
Donations	24,815	54,448
Biomass boiler	27,622	26,416
	<hr/>	<hr/>
	382,523	355,290
 Support costs		
Management		
Depreciation of tangible assets	15,750	15,609
Finance		
Bank charges	149	74
Governance costs		
Accountancy fees	3,473	4,140
Licences and subscriptions	437	486
	<hr/>	<hr/>
	3,910	4,626
	<hr/>	<hr/>
Total resources expended	402,332	375,599
	<hr/>	<hr/>
Net income	36,266	44,983
	<hr/> <hr/>	<hr/> <hr/>

This page does not form part of the statutory financial statements

PARK LANE CENTRE

England & Wales - Charity number 1119391

Accounts

REGISTERED COMPANY NUMBER: 04992631 (England and Wales)
REGISTERED CHARITY NUMBER: 1119391

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021
FOR
PARK LANE CENTRE**

Davies Grindrod & Co
Chartered Accountants & Registered Auditors
11 Queen Street
Wellington
Telford
Shropshire
TF1 1EH

PARK LANE CENTRE

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

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PARK LANE CENTRE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charitable objects are:

- 1) The advancement of education, the protection of health and the relief of poverty, sickness and distress, and
- 2) The promotion for the public benefit of urban regeneration in areas of social and economic deprivation, in particular in Woodside and the surrounding area in South Telford, by all or any of the following means:
 - a) the relief of unemployment
 - b) education, personal development, training and re-training, particularly among unemployed or low paid people and providing unemployed people with work or voluntary work experience and the provision and/or management of facilities for such purposes
 - c) the provision of financial assistance, technical assistance or business advice or consultancy in order to provide training and employment opportunities for unemployed people in cases of financial or charitable need through help in either setting up their own businesses or to their existing businesses
 - d) the creation of training and employment opportunities by the provision and/or management of workspace, buildings facilities and/or land, including for use on favourable terms
 - e) the maintenance, improvement, provision and/or management of public amenities
 - f) the provision and/or management of recreational facilities for the public at large or those who by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances have need of such facilities
 - g) the maintenance, improvement and/or management of public health facilities and childcare facilities and childcare
 - h) such other means as may from time to time be determined, subject to the prior written consent of the Charity Commissioners for England & Wales.

PARK LANE CENTRE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Staffing

The majority of staff began and spent most of this year on furlough. The Centre Manager and 1 other staff member continued to work at the start to help keep the NHS services which run from our building operational and to give them access. Another staff member worked from another site to support with essential services there. Staff then began to return from August with the majority remaining on partial furlough throughout the year.

Leaseholders

The majority of our leaseholders have remained the same during this financial year, with some changes in room allocation as we reconfigured our spaces in line with Covid 19 safety measures.

Woody's Warren, Café and Playbarn and Brook Park Café

Brook Park café were funded to cook meals for the community of Brookside during the first lockdown. Woody's Warren café initially closed completely, but then restarted the nursery meals provision when they reopened in June. We tried to reopen both cafés to the public on several occasions, however the various lockdowns prevented this happening during this financial year.

Events

During the year Park Lane Centre Events Group usually organise events and this year we received funding from Madeley Town Council to provide Christmas activities and Telford and Wrekin Council Ward Fund for holiday provision for those in receipt of free school meals. This was done through timed slots and the provision of activity packs and recipes and ingredients being given out to local families.

The events are shown below:

Holiday Eatwell Activities
Socially Distanced Christmas Event

Health and Safety

There were no major accidents or incidents during this period.

We continued with our planned maintenance schedule as the building was largely unoccupied and replaced flooring and lighting in areas of the building were needed.

Environmental

The Centre has continued its commitment to make as little environmental impact as possible. Cardboard, paper, glass, plastic, cans, toner cartridges, batteries and light bulbs are collected for recycling.

Our Biomass Boiler and funded Solar Panelling installations will help make us more environmentally sustainable through carbon neutral provision,

At the Start of the first lockdown we worked with the Food Share project to support people in food poverty whilst reducing the amount of food being sent to landfill. They initially used our halls, before outgrowing us and moving to a larger, more appropriate setting. They have continued to support our local community through food donations for families in receipt of free school meals as well as through a weekly pop up service.

Room Bookings

Room bookings were drastically reduced with the majority of our groups and hirers closing completely for this year.

In January we became a Covid 19 vaccination venue through our pharmacy starting this provision, they were the first such Centre in the Midlands. This took over much of the ground floor, particularly during the cold weather when the most vulnerable people were coming for their vaccinations.

PARK LANE CENTRE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

Funding

Park Lane Centre has worked to apply for funding to address the needs of our community during the pandemic. At first people were struggling to support their children or through isolation, so we applied for and gained funding to create weekly activity and treat packs which were distributed. We then had funding to provide weekly breakfast packs for families in receipt of free school meals. We then began to add in recipe packs during the school holidays and over Christmas got funding to provide Christmas packs for local adult residents who would be alone for Christmas. We also had funding to create a commemorative art project, which resulted in 6 large canvases being created to commemorate the impact of the pandemic on our community

Future Activities

Park Lane Centre continues to face financial challenges during the year as the local budgets continue to reduce and the long term impact of the global pandemic becomes apparent. We will seek to support our existing groups as well as attracting new customers to help us remain sustainable.

We will continue to seek funding for capital future projects.

Park Lane Centre will continue to promote itself and its services at every opportunity whilst seeking out other means of increasing income.

Budgets will be monitored to ensure that there is no wastage of resources and contracts with suppliers will be reviewed to ensure that best value is obtained in every case.

FINANCIAL REVIEW

Investment policy and objectives

The trustees have the power to deposit or invest funds in any manner, to employ a professional fund-manager and arrange for the investments or other property of the Charity to be held in the name of a nominee. Income reserves not currently required are deposited into a number of interest bearing bank accounts.

Reserves policy

The trustees have examined the charity's requirements for reserves in the light of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets (that is those funds that are freely available) should ideally be at least three months expenditure.

The actual free reserves at 31st March 2021 were £64,617 (2020: £28,883). In calculating reserves the Trustees have excluded £89,659 of restricted income funds and £10,727 of unrestricted tangible fixed assets.

Three months unrestricted recurrent expenditure to March 2021 was £59,498. The free reserves are therefore equivalent to 3 months spend. The trustees are confident that the investment made in the infrastructure of the building will increase their operating surplus going forward and thereby allow them to build up their free reserves to the desired level.

Included in the above is an unrestricted Life Cycle Repair reserve which is held because the charity is responsible for the upkeep and maintenance of the building. During the year the trustees have been able to transfer additional funds to the life cycle reserve bank account in order to enhance the existing provision for future cyclical building repairs.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

Trustees are also Directors of the Park Lane Centre limited company and are appointed to represent the interests of their partner agency or local community. Other trustees may be appointed because they have specialist skills or expertise.

PARK LANE CENTRE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

Trustees are also Directors of the Park Lane Centre company and are appointed to represent the interests of their partner agency or local community. Other trustees may be appointed because of they have specialist skills or expertise. The trustees meet quarterly to review the charity's finances and decisions.

Day to day management issues are dealt with by the Centre Manager who has delegated authority from the Board of Directors

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04992631 (England and Wales)

Registered Charity number

1119391

Registered office

Park Lane Centre
Park Lane
Woodside
Telford
Shropshire
TF7 5QZ

Trustees

J S Smith
C A Bailey
D Maddock
R C Evans
C A MacKenzie (resigned 6/4/2021)
K Middleton
L Herbert

Company Secretary

J D Idiens

Independent Examiner

Anthony Grindrod
Chartered Accountant
Davies Grindrod & Co
Chartered Accountants & Registered Auditors
11 Queen Street
Wellington
Telford
Shropshire
TF1 1EH

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 3 November 2021 and signed on its behalf by:



C A Bailey - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
PARK LANE CENTRE**

Independent examiner's report to the trustees of Park Lane Centre ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Chartered Accountant which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Anthony Grindrod
Chartered Accountant
Davies Grindrod & Co
Chartered Accountants & Registered Auditors
11 Queen Street
Wellington
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3 November 2021

PARK LANE CENTRE

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		-	-	-	-
Charitable activities					
Rental income		200,895	-	200,895	243,956
Community Services grant		10,600	-	10,600	10,600
Park Lane Centre events		-	-	-	7,413
Woodys Warren Playbarn		-	3,909	3,909	48,866
Brook Park Cafe		-	12,897	12,897	33,124
Youth Funding		-	-	-	5,000
Woodside Children Centre		-	-	-	15,000
TWC Covid 19 Business Support Grants		48,000	-	48,000	-
Coronavirus Job Retention Scheme		-	49,001	49,001	-
Misc grants		-	13,272	13,272	-
Holiday Activities & Eat Well Fund		-	10,054	10,054	-
Breakfast Provision grants		-	25,336	25,336	-
Stay at Home grants		-	-	-	-
		-	13,110	13,110	-
BBC Children in Need grants		-	8,995	8,995	-
Woody's Warren Covid 19 Restart grant		-	12,803	12,803	-
Investment income	2	42	-	42	81
Other income		11,668	-	11,668	7,084
Total		271,205	149,377	420,582	371,124
EXPENDITURE ON					
Charitable activities					
General unrestricted fund		237,993	-	237,993	273,390
Community Services grant		-	-	-	-
Park Lane Centre events		-	-	-	7,416
Woodys Warren Playbarn		-	11,071	11,071	42,688
Brook Park Cafe		-	12,897	12,897	33,125
Gym Grant		-	1,696	1,696	5,383
Heritage Fund		-	-	-	10,000
Madeley Town Council		-	2,147	2,147	2,146
Youth Funding		-	-	-	5,000
Woodside Children Centre		-	-	-	15,000
Coronavirus Job Retention Scheme		-	49,001	49,001	-
Misc grants		-	12,447	12,447	-
Holiday Activities & Eat Well Fund		-	9,901	9,901	-
Breakfast Provision grants		-	25,336	25,336	-
Stay at Home grants		-	-	-	-
		-	13,110	13,110	-
Total		237,993	137,606	375,599	394,148
NET INCOME/(EXPENDITURE)		33,212	11,771	44,983	(23,024)

The notes form part of these financial statements

PARK LANE CENTRE

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
RECONCILIATION OF FUNDS					
Total funds brought forward		42,132	77,888	120,020	143,044
TOTAL FUNDS CARRIED FORWARD		<u>75,344</u>	<u>89,659</u>	<u>165,003</u>	<u>120,020</u>

The notes form part of these financial statements

PARK LANE CENTRE

**STATEMENT OF FINANCIAL POSITION
31 MARCH 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	6	10,727	66,883	77,610	91,137
CURRENT ASSETS					
Debtors	7	1,601	-	1,601	14,257
Cash at bank and in hand		73,952	22,776	96,728	37,280
		<u>75,553</u>	<u>22,776</u>	<u>98,329</u>	<u>51,537</u>
CREDITORS					
Amounts falling due within one year	8	(10,936)	-	(10,936)	(22,654)
NET CURRENT ASSETS					
		<u>64,617</u>	<u>22,776</u>	<u>87,393</u>	<u>28,883</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>75,344</u>	<u>89,659</u>	<u>165,003</u>	<u>120,020</u>
NET ASSETS					
		<u><u>75,344</u></u>	<u><u>89,659</u></u>	<u><u>165,003</u></u>	<u><u>120,020</u></u>
FUNDS					
9					
Unrestricted funds:					
General fund				45,259	17,057
Building Maintenance Life Cycle Reserve				30,085	25,075
				<u>75,344</u>	<u>42,132</u>
Restricted funds:					
Woodys Warren Playbarn				52,528	59,690
Gym Grant				7,916	9,612
Madeley Town Council				6,439	8,586
Misc grants				825	-
Holiday Activities & Eat Well Fund				153	-
BBC Children in Need				8,995	-
Woody's Warren Covid 19 Restart grant				12,803	-
				<u>89,659</u>	<u>77,888</u>
TOTAL FUNDS					
				<u><u>165,003</u></u>	<u><u>120,020</u></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The notes form part of these financial statements

PARK LANE CENTRE

STATEMENT OF FINANCIAL POSITION - continued
31 MARCH 2021

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 3 November 2021 and were signed on its behalf by:



C A Bailey - Trustee

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of paragraph 3.17(d);
- the requirements of paragraphs 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirements of paragraphs 12.26, 12.27, 12.29(a), 12.29(b) and 12.29A;
- the requirement of paragraph 33.7.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on cost
Fixtures and fittings	- 20% on cost
Woody's Warren Playbarn	- 15% on cost
Computer equipment	- 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

PARK LANE CENTRE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

1. ACCOUNTING POLICIES - continued

Significant judgements and estimates

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations or future events that are believed to be reasonable under the circumstances.

The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the actual results. In the opinion of the trustees there are no estimates nor assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

2. INVESTMENT INCOME

	2021	2020
	£	£
Deposit account interest	42	81
	<u>42</u>	<u>81</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	15,610	17,660
	<u>15,610</u>	<u>17,660</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Related party disclosures

R C Evans and K Middleton are Trustees of Park Lane Centre and Councillors for Telford & Wrekin Council. In the year ended 31 March 2021, R C Evans and K Middleton allocated £1,000 being part of their share of the Councillors' Pride Fund to Park Lane Centre with a requirement that it is used to reduce feelings of loneliness and improve mental well being through providing a meal along with well being activities for people in Woodside who are by themselves at Christmas.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2021	2020
Administration	2	2
Charitable activities	14	14
	<u>16</u>	<u>16</u>

No employees received emoluments in excess of £60,000.

PARK LANE CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

6. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Woody's Warren Playbarn £	Computer equipment £	Totals £
COST					
At 1 April 2020	17,523	41,647	95,500	13,440	168,110
Additions	-	62	-	2,021	2,083
At 31 March 2021	<u>17,523</u>	<u>41,709</u>	<u>95,500</u>	<u>15,461</u>	<u>170,193</u>
DEPRECIATION					
At 1 April 2020	2,211	27,341	35,810	11,611	76,973
Charge for year	1,996	5,264	7,162	1,188	15,610
At 31 March 2021	<u>4,207</u>	<u>32,605</u>	<u>42,972</u>	<u>12,799</u>	<u>92,583</u>
NET BOOK VALUE					
At 31 March 2021	<u>13,316</u>	<u>9,104</u>	<u>52,528</u>	<u>2,662</u>	<u>77,610</u>
At 31 March 2020	<u>15,312</u>	<u>14,306</u>	<u>59,690</u>	<u>1,829</u>	<u>91,137</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	1,601	13,964
Prepayments	-	293
	<u>1,601</u>	<u>14,257</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	-	2,617
Social security and other taxes	1,547	3,608
Other creditors	912	5,735
Accrued expenses	8,477	10,694
	<u>10,936</u>	<u>22,654</u>

PARK LANE CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

9. MOVEMENT IN FUNDS

	At 1/4/20 £	Net movement in funds £	At 31/3/21 £
Unrestricted funds			
General fund	12,047	33,212	45,259
Building Maintenance Life Cycle Reserve	30,085	-	30,085
	42,132	33,212	75,344
Restricted funds			
Woodys Warren Playbarn	59,690	(7,162)	52,528
Gym Grant	9,612	(1,696)	7,916
Madeley Town Council	8,586	(2,147)	6,439
Misc grants	-	825	825
Holiday Activities & Eat Well Fund	-	153	153
BBC Children in Need	-	8,995	8,995
Woody's Warren Covid 19 Restart grant	-	12,803	12,803
	77,888	11,771	89,659
TOTAL FUNDS	120,020	44,983	165,003

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	271,205	(237,993)	33,212
Restricted funds			
Woodys Warren Playbarn	3,909	(11,071)	(7,162)
Brook Park Cafe	12,897	(12,897)	-
Gym Grant	-	(1,696)	(1,696)
Madeley Town Council	-	(2,147)	(2,147)
Coronavirus Job Retention Scheme	49,001	(49,001)	-
Misc grants	13,272	(12,447)	825
Holiday Activities & Eat Well Fund	10,054	(9,901)	153
Breakfast Provision	25,336	(25,336)	-
Stay at Home grant	13,110	(13,110)	-
BBC Children in Need	8,995	-	8,995
Woody's Warren Covid 19 Restart grant	12,803	-	12,803
	149,377	(137,606)	11,771
TOTAL FUNDS	420,582	(375,599)	44,983

PARK LANE CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/19 £	Net movement in funds £	At 31/3/20 £
Unrestricted funds			
General fund	15,442	1,615	17,057
Building Maintenance Life Cycle Reserve	25,018	57	25,075
	<u>40,460</u>	<u>1,672</u>	<u>42,132</u>
Restricted funds			
Woodys Warren Playbarn	66,852	(7,162)	59,690
Gym Grant	15,000	(5,388)	9,612
Heritage Fund	10,000	(10,000)	-
Madeley Town Council	10,732	(2,146)	8,586
	<u>102,584</u>	<u>(24,696)</u>	<u>77,888</u>
TOTAL FUNDS	<u>143,044</u>	<u>(23,024)</u>	<u>120,020</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	310,587	(308,972)	1,615
Building Maintenance Life Cycle Reserve	-	57	57
	<u>310,587</u>	<u>(308,915)</u>	<u>1,672</u>
Restricted funds			
Park Lane Centre Events	7,414	(7,414)	-
Woodys Warren Playbarn	-	(7,162)	(7,162)
Brook Park Cafe	33,125	(33,125)	-
Gym Grant	(2)	(5,386)	(5,388)
Heritage Fund	-	(10,000)	(10,000)
Madeley Town Council	-	(2,146)	(2,146)
Woodside Children Centre	15,000	(15,000)	-
Youth Services	5,000	(5,000)	-
	<u>60,537</u>	<u>(85,233)</u>	<u>(24,696)</u>
TOTAL FUNDS	<u>371,124</u>	<u>(394,148)</u>	<u>(23,024)</u>

PARK LANE CENTRE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/19 £	Net movement in funds £	At 31/3/21 £
Unrestricted funds			
General fund	15,442	34,827	50,269
Building Maintenance Life Cycle Reserve	25,018	57	25,075
	<u>40,460</u>	<u>34,884</u>	<u>75,344</u>
Restricted funds			
Woodys Warren Playbarn	66,852	(14,324)	52,528
Gym Grant	15,000	(7,084)	7,916
Heritage Fund	10,000	(10,000)	-
Madeley Town Council	10,732	(4,293)	6,439
Misc grants	-	825	825
Holiday Activities & Eat Well Fund	-	153	153
BBC Children in Need	-	8,995	8,995
Woody's Warren Covid 19 Restart grant	-	12,803	12,803
	<u>102,584</u>	<u>(12,925)</u>	<u>89,659</u>
TOTAL FUNDS	<u>143,044</u>	<u>21,959</u>	<u>165,003</u>

PARK LANE CENTRE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	581,792	(546,965)	34,827
Building Maintenance Life Cycle Reserve	-	57	57
	<u>581,792</u>	<u>(546,908)</u>	<u>34,884</u>
Restricted funds			
Park Lane Centre Events	7,414	(7,414)	-
Woodys Warren Playbarn	3,909	(18,233)	(14,324)
Brook Park Cafe	46,022	(46,022)	-
Gym Grant	(2)	(7,082)	(7,084)
Heritage Fund	-	(10,000)	(10,000)
Madeley Town Council	-	(4,293)	(4,293)
Woodside Children Centre	15,000	(15,000)	-
Youth Services	5,000	(5,000)	-
Coronavirus Job Retention Scheme	49,001	(49,001)	-
Misc grants	13,272	(12,447)	825
Holiday Activities & Eat Well Fund	10,054	(9,901)	153
Breakfast Provision	25,336	(25,336)	-
Stay at Home grant	13,110	(13,110)	-
BBC Children in Need	8,995	-	8,995
Woody's Warren Covid 19 Restart grant	12,803	-	12,803
	<u>209,914</u>	<u>(222,839)</u>	<u>(12,925)</u>
TOTAL FUNDS	<u><u>791,706</u></u>	<u><u>(769,747)</u></u>	<u><u>21,959</u></u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

11. DESIGNATED FUNDS

Building Maintenance Life Cycle Reserve

This reserve is maintained as a sinking fund to ensure adequate financial resources are available for large cyclical repair and maintenance projects that will be required to maintain the fabric of the building.

PARK LANE CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

12. RESTRICTED FUNDS

Woody's Warren Playbarn

This represents a grant provided by Telford & Wrekin Council to assist the purchase of a bespoke soft play area within the Centre. The depreciation charge relating to this fixed asset is allocated against this restricted fund.

Gym

This year saw one of our longest leaseholders retiring and selling his business. After over 30 Years on the estate he wished to give something back to the community he has served. In this case he agreed to pay for Park Lane Centre to have an outdoor gym that would be accessible to members of the public 24/7. The depreciation charge relating to this fixed asset is allocated against this restricted fund.

Heritage Funding

Since 2014 we have been organizing and hosting a series of commemorative community events, which have been building up to the 100th anniversary of the armistice on 11th November 2018. With the funding from Heritage Lottery we will create "Trench to Truce to Treaty". This is be a learning project, involving, educating, informing and engaging the local community of Woodside, Telford in remembrance, recognition and commemoration of the service and sacrifices made during the Great War.

Madeley Town Council

This funding was provided as part of the Telford and Wrekin at 50 Fund. Park Lane Centre were provided this grant to purchase new booth seating for our café area ready for the new Woodside youth project. The depreciation charge relating to this fixed asset is allocated against this restricted fund.

BBC Children in Need

This funding is for groups of local young people to come together to create and carry out community projects locally using their priorities and experiences as the basis for each project.

Woody's Warren Covid 19 Restart

This funding is a grant from Telford & Wrekin Council to help the Centre to restart the on site café and play area following the Covid 19 restrictions.

PARK LANE CENTRE**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Investment income		
Deposit account interest	42	81
Charitable activities		
Rental income	200,895	243,956
Woody's Warren income	3,909	48,866
Brook Park Café	12,897	33,124
Community Services grant	10,600	10,600
Park Lane Centre events income	-	7,413
Telford & Wrekin Council grant	23,000	5,000
Covid 19 Stay at Home "boredom buster" packs	13,110	-
Woodside Children Centre	-	15,000
Coronavirus Job Retention Scheme	49,001	-
Misc grants	13,272	-
Holiday Activities & Eat Well Fund	10,054	-
Breakfast Provision	25,336	-
TWC Covid 19 Business Support Grant	25,000	-
BBC Children in Need	8,995	-
Woody's Warren Covid 19 Restart grant	12,803	-
	<hr/>	<hr/>
	408,872	363,959
Other income		
Telephone & photocopier recharges	2,721	2,409
Other income	8,947	4,675
	<hr/>	<hr/>
	11,668	7,084
Total incoming resources		
	<hr/>	<hr/>
	420,582	371,124
EXPENDITURE		
Charitable activities		
Wages	145,533	158,078
Social security	2,397	4,728
Pensions	3,434	3,761
Rates and water	4,537	8,962
Insurance	10,640	11,414
Light and heat	26,381	37,654
Telephone	6,447	5,083
Postage and stationery	2,310	1,746
Advertising	474	30
Sundries	2,836	1,868
Travelling expenses	310	927
Computer expenses	6,278	10,219
Training costs	633	1,199
Photocopier & fax expenses	777	743
Carried forward	212,987	246,412

This page does not form part of the statutory financial statements

PARK LANE CENTRE**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

	2021 £	2020 £
Charitable activities		
Brought forward	212,987	246,412
Property repairs & maintenance	21,203	18,138
Cleaning & waste disposal	15,322	11,898
Safety & security costs	3,823	5,189
Park Lane Centre events expenditure	660	9,151
Bad debt write off	1,208	4,596
Consultancy fees	7,487	9,411
Woody's Warren expenses	4,926	35,226
Brook Park Café	6,810	15,558
Donations	54,448	-
Biomass boiler	26,416	17,189
	<u>355,290</u>	<u>372,768</u>
Support costs		
Management		
Depreciation of tangible and heritage assets	15,609	17,660
Finance		
Bank charges	74	60
Governance costs		
Accountancy fees	4,140	2,365
Legal fees	-	996
Licences & subscriptions	486	299
	<u>4,626</u>	<u>3,660</u>
Total resources expended	<u>375,599</u>	<u>394,148</u>
Net income/(expenditure)	<u>44,983</u>	<u>(23,024)</u>

This page does not form part of the statutory financial statements