

Company number 06021004

Charity number 1119355

GRAFT THAMES VALLEY LIMITED
(A registered charitable company limited by guarantee)

Report and Accounts

31 March 2025

J M Ansell FCCA
Chartered Certified Accountant
Reading
RG4 6SR

GRAFT THAMES VALLEY LIMITED
(A registered charitable company limited by guarantee)

Report and Accounts

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For the year ended 31 March 2025

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Company number

06021004

Charity address

Graft Thames Valley Limited
84 Queens Road
Reading
RG1 4BW

Charitable status

Graft Thames Valley Limited is registered with the Charity Commission

The charity registration number is: 1119388

Trustees

Rev. Paulette Falconer (Chair)
Hilary Danelian
Katherine Grafe
Michael Hodges
Lakshika Khullar
Suzanne Robson

Bankers

CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Malliing
Kent
ME19 4JQ

Independent Examiner

Julian Ansell FCCA
19 Brooklyn Drive
Emmer Green
Reading
RG4 8SR

GRAFT THAMES VALLEY LIMITED

(A registered charitable company limited by guarantee)

Trustees Annual Report

For the Year Ending 31 March 2025

I am pleased to present the Annual Trustees' Report for Graft Thames Valley Limited for the period ending 31 March 2025. This report reflects the dedicated efforts and achievements of our charity in enabling pathways to employment for those disadvantaged by circumstances.

Overview

Graft Thames Valley continues to make a meaningful and lasting difference in the lives of individuals who face barriers to securing and sustaining employment. During the reporting period, we supported 199 individuals through our tailored programmes - including training, group sessions, and one-to-one guidance - helping them to build confidence, develop skills, and move closer to meaningful employment opportunities.

Programme Achievements

This year saw the successful launch of our new Work Experience Programme, designed to bridge the gap between job readiness and real-world employment. The programme has already delivered outstanding results, offering beneficiaries valuable placements with local employers and fostering inclusive recruitment practices across the region.

To strengthen this initiative, we invested in a new staff member dedicated to developing and managing Work Experience activities. This strategic decision has already enhanced our engagement with employers and expanded opportunities for our beneficiaries.

We are proud to report the following outcomes from our work this year:

- 41 beneficiaries progressed into meaningful paid employment
- 16 beneficiaries moved into regular volunteering roles
- 10 beneficiaries successfully completed a structured work experience placement

These achievements reflect the hard work of our staff, volunteers, and partners, and demonstrate the continued relevance and impact of Graft Thames Valley's services.

Financial Performance

As in previous years, the funding environment has remained highly competitive. The Trustees made a conscious decision to invest in our future by recruiting an additional staff member to lead our Work Experience Programme. While this resulted in a planned deficit of unrestricted funds of £6,260 for the year, it represents a strategic use of reserves to support growth and long-term sustainability.

GRAFT THAMES VALLEY LIMITED

(A registered charitable company limited by guarantee)

Trustees Annual Report

For the Year Ending 31 March 2025

Financial Performance (continued)

We close the financial year with unrestricted funds reserve of £16,291 and restricted funds reserve of £14,559 which, together with a caseload of 54 active beneficiaries, ensures a strong foundation for the year ahead. Funding applications are in progress to secure dedicated support for the Work Experience Programme and to sustain our core services.

Looking Ahead

Demand for our services remains strong, and the Trustees are confident that Graft Thames Valley is well positioned to continue delivering life-changing support. By building on the success of our Work Experience Programme and maintaining strong partnerships with employers and funders, we look forward to another productive year empowering individuals to achieve their full potential and move towards fair and fulfilling employment.



Rev. Polly Falconer

Chair of Trustees

28 November 2025

GRAFT THAMES VALLEY LIMITED
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INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

This report is on the accounts of Graft Thames Valley Limited for the year ended 31 March 2025 which are set out on pages 5 to 10.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145 (5) (b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 the accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J M Ansell FCCA
Chartered Certified Accountant
19 Brooklyn Drive
Emmer Green
READING
RG4 8SR

13 November 2025

GRAFT THAMES VALLEY LIMITED
(A registered charitable company limited by guarantee)

**Statement of Financial Activities
for the year ended 31st March 2025**

	Note	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Incoming resources from generated funds					
Voluntary income	2	2,825	35,822	38,647	62,015
Investment income	3	86		86	52
				-	
Incoming resources from charitable activities					
Programme	4	11,223		11,223	14,580
Total incoming resources		<u>14,134</u>	<u>35,822</u>	<u>49,956</u>	<u>76,647</u>
Resources expended					
Charitable activities					
Programme		20,094	45,007	65,101	51,094
Governance costs	5	300	-	300	300
Total resources expended		<u>20,394</u>	<u>45,007</u>	<u>65,401</u>	<u>51,394</u>
Net Incoming / (Outgoing) resources for the year		(6,260)	(9,185)	(15,445)	25,253
Fund balance brought forward at 1 April 2024		22,551	23,744	46,295	21,042
Fund transfers		-	-	-	-
Balance carried forward at 31 March 2025		<u>16,291</u>	<u>14,559</u>	<u>30,850</u>	<u>46,295</u>

All of the above results are derived from continuing activities.

The notes on pages 7 to 10 form part of these financial statements

GRAFT THAMES VALLEY LIMITED
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Balance Sheet
at 31st March 2025

	Note	2025 £	2024 £
Current Assets			
Debtors and prepayments		6,363	14,627
Cash at bank and in hand		<u>25,615</u>	<u>33,381</u>
Total current assets		31,978	48,008
 Creditors - amounts falling due within one year	9	 (1,128)	 (1,713)
 Net assets		 <u>30,850</u>	 <u>46,295</u>
 Funds of the Charity	10		
Restricted		14,559	22,551
Unrestricted		16,291	23,744
 Total Funds		 <u>30,850</u>	 <u>46,295</u>

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 466 of the Act

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

These accounts were approved by the Trustees and signed on their behalf.



Mrs P Falconer
28 November 2025

The notes on pages 7 to 10 form part of these financial statements

GRAFT THAMES VALLEY LIMITED
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Notes to the Financial Statements Year to 31 March 2025

1 Accounting policies

The following accounting policies have been used in dealing with items which are considered material in relation to the Charity's financial statements.

a) Company limited by guarantee

The Charity is a Company limited by guarantee and is a registered Charity. Each member's liability would be limited to an amount not exceeding £1 in the event of the Charity winding up.

b) Basis of accounting

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The accounts have been prepared to give a true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued 16 July 2014 rather than the Accounting and Reporting by Charities Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Charity has early adopted the provisions of bulletin 1 as permitted.

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

After making enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue its activities for the foreseeable future. Accordingly they continue to adopt the going concern basis in preparing the financial statements as outlined in the Statement of Trustees Responsibilities on page 3.

c) Reconciliation with previously Generally Accepted Accounting Practice

In preparing the accounts, the Trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative terms was required. The Trustees are of the opinion that no such restatement is required.

d) Critical accounting judgments and key sources of estimation uncertainty

In the application of the Charity's accounting policies, which are described in note 1, Trustees are required to make judgments, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimation and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of revision and future periods if the current and future periods if the revision affects the current and future periods.

In the view of the Trustees, no assumptions concerning the future or estimation uncertainty affecting the assets and liabilities at the balance sheet date are likely to result in a material adjustment to their carrying amounts in the next financial year.

e) Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

GRAFT THAMES VALLEY LIMITED
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Notes to the Financial Statements Year to 31 March 2025

1 Accounting policies (continued)

f) Income

i) Recognition of Incoming Resources

These are included in the statement of financial activities when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain that they will receive the resources; and
- the monetary value can be measured with reasonable accuracy.

ii) Grants and donations

Grants are only included in the statement of financial activities when the charity has unconditional entitlement to the resources standards.

iii) Gifts in kind

Gifts in kind are accounted for when receivable, at a reasonable estimate of their value to the Charity.

iv) Investment income

Bank and building society interest is included in the statement of financial activities when the interest falls due.

g) Expenditure and liabilities

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources. In previous years Governance costs (costs associated with meeting the constitutional and statutory requirements of the Charity, the Independent Examiner fees and costs in respect of the strategic management of the Charity) were shown separately in the Statement of Financial Activities. To comply with Charities SORP FRS 102 Governance costs have been included within charitable activities as an element of other support costs.

h) Fixed assets

Assets over £2000 are capitalised and depreciated over their estimated lives.

Assets costing less than £2,000 are written off in the year of acquisition.

i) Depreciation

Depreciation is provided at the following rates in order to write off the assets over their estimated useful lives.

IT Equipment and furniture - 3 years straight line

j) Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity and as defined by the donor.

k) Reserves

Objectives:

- **Financial Stability:** Maintain reserves at a level that ensures the organisation can continue operations and meet its financial obligations during times of economic uncertainty or unexpected financial challenges.
- **Strategic Investment:** Utilise reserves strategically to invest in organisational growth, innovation, and sustainability, aligning with the long-term goals and mission of the charity.
- **Risk Management:** Mitigate risks associated with fluctuations in income, unexpected expenses, or changes in external factors that may impact the financial health of the organization.

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Notes to the Financial Statements Year to 31 March 2025

1 Accounting policies (continued)

Reserves Target:

Graft Thames Valley aims to maintain reserves equivalent to at least 3 months of operating expenses. This target will be periodically reviewed and adjusted as necessary based on the organisation's financial needs, risk assessment, and strategic priorities.

Use of Reserves:

- **Emergency Situations:** Reserves may be utilised to address unforeseen emergencies or crises that threaten the continuity of operations or the ability to deliver programmes and services.
- **Programme Expansion:** Reserves may be invested in expanding existing programmes or launching new initiatives that align with the charity's mission and strategic objectives.
- **Capital Expenditures:** Reserves may be used to fund capital expenditures, such as equipment purchases or facility improvements, to enhance the organisation's capacity and effectiveness.
- **Income Stabilisation:** Reserves may be deployed to stabilise income during periods of fluctuating revenue or unexpected declines in funding sources.

GRAFT THAMES VALLEY LIMITED

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Notes to the Financial Statements Year to 31 March 2025

	2025	2024		
	£	£		
2				
Voluntary income				
Supporting training courses and activities				
The Earley Charity	15,000	13,500		
Reading Borough Council	4,808	-		
People's Post Code Lottery	14,412	-		
University of Reading	1,602	-		
Berkshire Community Foundation	2,500	-		
Big Lottery Grant	-	19,994		
Groundwork	-	28,104		
Donations	325	417		
	<u>38,647</u>	<u>62,015</u>		
3				
Investment income				
Deposit account interest	<u>86</u>	<u>-</u>		
4				
Incoming resources from charitable activities				
Bracknell Forest Council	-	-		
Exchequer Services (West Berkshire Council)	11,223	14,580		
University of Reading	-	-		
	<u>11,223</u>	<u>14,580</u>		
5				
Governance costs				
Independent examination fee	<u>300</u>	<u>300</u>		
6				
Net Incoming / (outgoing) resources				
Net resources are stated after charging:				
Other operating leases	<u>-</u>	<u>-</u>		
7				
Other donations				
During the year the charity received over 400 hours of support from Trustees and Volunteers.				
8				
Trustees' remuneration, benefits and expenses				
There were no trustees' remuneration, expenses or benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024				
9				
Staff costs				
Wages and salaries	51,255	36,688		
Social security costs	-	-		
	<u>51,255</u>	<u>36,688</u>		
The average monthly number of employees during the year was as follows:				
Operations	<u>5</u>	<u>3</u>		
9				
Creditors - Amounts falling due within one year				
Trade creditors		-		
Social security and other taxes	828	1,232		
Accrued expenses	300	481		
	<u>1,128</u>	<u>1,713</u>		
10				
Movement in Funds				
	As at 1 April 2024	Incoming Resources	Outgoing Resources	Fund Transfer
	£	£	£	
Restricted funds	23,744	35,822	(45,007)	-
Unrestricted Funds - general fund	22,551	14,134	(20,394)	-
	<u>46,295</u>	<u>49,956</u>	<u>(65,401)</u>	<u>-</u>

GRAFT THAMES VALLEY LIMITED
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**Detailed Statement of Financial Activities
for the year ended 31st March 2025**

	Unrestricted Funds	Restricted Funds	Total 2025	Total 2024
	£	£	£	£
Incoming resources from generated funds				
Voluntary income				
Donations	325		325	417
Training courses and activities	2,500	35,822	38,322	61,598
	<u>2,825</u>	<u>35,822</u>	<u>38,647</u>	<u>62,015</u>
Investment income				
Deposit account interest	86	-	86	52
Incoming resources from charitable activities				
Contracts	11,223		11,223	14,580
Total incoming resources	<u>14,134</u>	<u>35,822</u>	<u>49,956</u>	<u>76,647</u>
Resources expended				
Charitable activities				
Wages, salaries and other staff costs				
Wages and salaries	3,275	45,007	48,282	31,927
Sessional workers	-		-	998
Employer's Pension	1,777	-	1,777	2,820
Staff training and welfare	1,196	-	1,196	943
Car, van and travel expenses				
Travel, subsistence & meeting costs	878	-	878	1,372
Rent, rates and power				
Rent, light and heat	5,334	-	5,334	4,958
Telephone, fax, stationery and other office costs				
Telephone and internet	623	-	623	716
Computer costs	-	-	-	80
Advertising and business entertainment costs				
Printing, stationery and general office costs	1,139	-	1,139	668
Advertising and promotion	-	-	-	274
Accountancy, legal and other professional fees				
Insurance	634	-	634	522
Licences and subscriptions	505	-	505	495
Bank charges	60	-	60	60
Other business expenses				
Independent examination fee	300	-	300	300
Other legal and professional	4,635	-	4,635	4,200
Equipment expended	-		-	835
Sundry expenses	38	-	38	226
Total resources expended	<u>20,394</u>	<u>45,007</u>	<u>65,401</u>	<u>51,394</u>
Net income / (expenditure)	<u>(6,260)</u>	<u>(9,185)</u>	<u>(15,445)</u>	<u>25,253</u>