

Crossgate Church Ltd
Company Limited by Guarantee

Report and Financial Statements
For The Year Ended 31 December 2024

CROSSGATE CHURCH LTD

TRUSTEES REPORT & FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2024

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CROSSGATE CHURCH LTD

CHARITY REFERENCE & ADMINISTRATIVE DETAILS

YEAR ENDED 31 DECEMBER 2024

Registered charity name	Crossgate Church Ltd
Charity registration number	1119350
Company registration number	06057378
Registered office	The Benchmark 25 Ribbleson Street Preston Lancashire PR1 5BA
Trustees	Mr J L Bowen (resigned 21 July 2025) Mr A Gardner (Chair from 3 June 2025) Mr I K Ferguson Mr S Barratt Mr A Gangaidzo (appointed 26 June 2025)
Secretary	Mr S Barratt
Key Management personnel	Mr J Wright (Pastor)
Independent examiner	Cooper Parry Group Limited St James Building 79 Oxford Street Manchester M1 6HT

CROSSGATE CHURCH LTD

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2024

The Trustees of the Charity, who are also Directors of the Company for the purposes of the Companies Act 2006, present their report with the financial statements of the Charity for the year ended 31 December 2024.

Objectives and activities

The Charity exists in order to demonstrate the love of God in word and action, provide worship facilities to the membership and wider congregation and to provide fellowship and support for each other.

The Charity's vision is: To make fully devoted followers of Jesus Christ and the Charity hopes to achieve this through a biblically based purpose centred on two passages, Mark 12:30-31 and Matthew 28:19-20 (Jesus' Great Commandment and Great Commission) which describe loving God, loving your neighbour, making disciples and teaching Jesus' commandments. Crossgate Church summarises this purpose with the phrase:

To be a Christ Centred Community, Loving People Transforming Lives

This purpose encompasses and encourages the Charity's activities both internally and externally. The Charity continues to teach and demonstrate the love of God in Preston, offer multiple worship services throughout the week and provide both spiritual and tangible support for membership and the wider public. Simultaneously it extends its charitable work to meet a variety of social, spiritual and economic needs in the community, regardless of background, race or creed whilst keeping Jesus at the centre with the belief that it is not charitable action making a difference in their life but his transforming power.

The strategies we employ to fulfil our aims and objectives can be classified into two broad areas: looking inwards and looking outwards.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Internal Church Discipleship & Support

Sunday morning services are at the heart of Crossgate's ministry and offer a place where everybody can connect spiritually and meet with God through bible-based teaching, vibrant, modern and energetic worship and prayer. We believe that strong small groups are the foundation to a healthy church and seek to encourage community through small groups, as a growing church we are aware that this can often lead to isolation and people feeling left out, small groups are a way to combat this and strengthen community.

Sunday Services offer programmes for all ages held weekly for toddlers up to high school ages. Faith and evangelistic based courses such as Alpha support the charity's vision in making fully devoted followers of Jesus Christ. Simultaneously there are over 20 'small groups' which meet throughout the week at various locations.

Throughout 2024, Crossgate Church's online presence continued with all services recorded and aired live professionally via our website and YouTube for the congregation who are unable to attend in person. This continues to be a valuable outreach and is used by many including those in other countries.

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Community Outreach & Support

Crossgate Church is blessed to be seen as a church of influence and significance and fully appreciates the opportunities that are offered to serve the local community and wider afield. This is particularly relevant within the immediate community and the relationship that has been developed with HMP Preston.

The café area has increased its service for HMP Preston and operated as a visitor centre for families of inmates. Going forwards this is an area of development and growth for Crossgate Church.

Crossgate continues to prepare meals for vulnerable members of the church and the local community to provide support. This continued throughout 2024 and basic groceries were also donated to those in need as well as the meals. On average over the year, some 7,000 community meals were prepared and 3,313 bags of groceries were delivered to many households. By seeing people regularly and building trust, we have been able to provide support to 709 individuals. This includes supporting families with debt problems, budgeting, mental health, addiction recovery, loneliness and benefits advice.

We have made relationships and gained trust with local homeless people, street workers and those battling addiction, providing food, toiletries and support with housing applications. Some of these people choose to meet with their mental health workers in our café so that we can also offer support, and we have some local addiction recovery groups that meet on our premises so that service users can come and receive prescription medicines by professionals, and support in other areas from us.

The building not only serves the church internally but is also used for serving the community externally and used for events for external parties.

The Church building has been used for a number of events throughout 2024 supporting various community organisations, such as No More Knives, Local Users Forum (LUF), NHS Mental Health Events, Maximus Refugee Employability Programme, and Recovery & Rehabilitation services (Emerging Futures and Inspire). We also introduced a community foodbank in 2024.

The church works closely with other churches and organisations both locally and nationwide and is a member of the Evangelical Alliance; the Pastors are members of a UK Leadership Network 'Partnering for Purpose' that meets bi-annually.

In December we had multiple Christmas events, our Christmas Celebration Services were once again a great success. We were able to host our annual special Carol Service in HMP Preston this year. The church was involved in distributing Christmas assistance to over 300 households by providing money gifts for gas and electricity, food hampers, Christmas lunches and Christmas gifts for families to give their children. Some families received 'Christmas Dinner in a bag' where we gave them a turkey, vegetables and all the trimmings so that they could cook their own Christmas lunches. Gifts were given to children who are known to us through the Community Hub and we provided a Christmas lunch party to over 100 of those who regularly attend the hub, this included vulnerable, homeless and street ladies. Gifts were also given to those who were nominated through our partnerships with other organisations, including gifts for children of serving offenders, social services and local schools.

Across the generations Crossgate Church is blessed to be able to be the 'hands and feet' of Jesus to those in need, whether it be close to home or overseas.

Structure, governance and management

The Charity is controlled by its governing document, a Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Following a review of the governance structure of the Charity in 2015 the previously separate groups of Trustees and Elders were consolidated into a new, single 'Leadership Board' in March 2016.

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We have continued following the format of this structure since, however, it was reviewed in 2024 and agreed by the board that this approach was limiting the church's spiritual oversight as some members have gifting in the area of elder, without a gifting as trustee. We looked therefore, to introduce a Hybrid Model to our board, continuing with the approach of one board, but with different roles.

We are now one board of overseers of the church, but some within the board of Elders are nominated as trustees whilst some are solely Elders, due to calling and God's gifting. This approach allows us to add depth and strength to the team with more Elder's offering greater spiritual oversight and Godly wisdom. The new approach is currently being trialled, and Articles of Association is being updated accordingly.

Suitable candidates for new Trustees are identified and discussed by the current Trustees and Lead Pastor. Consensus is required on candidates to take forward before the appointment process proceeds further. A candidate evaluation and interview process then takes place. Successful candidates are then announced to the Membership and, provided there are no objections, the new Elders are formally appointed. If objections are raised, the Trustees will seek to clarify and endeavour to resolve the issue. However, should any doubt remain as to the integrity of the person in question, then approval will not be granted. All new leadership board members first come on the team as Elder, then after 6 months, they either remain as Elder, or become Elder / Trustee if suitable.

New Trustees are required to sign a copy of the Charity 'Statement of Affirmation,' confirming they have not been disqualified from acting as a Trustee, they have no criminal record and their personal financial affairs are above reproach. They are also given a copy of the latest available accounts, a copy of the Charity Commission publication 'The Essential Trustee - What You Need to Know' and a copy of the Memorandum and Articles of Association for information and reference.

Staff organisational structure

The day-to-day running of Crossgate Church is shouldered mainly by the Church Staff, under the leadership of the Senior Pastor and Pastors (Senior Leadership Team), who have been equipped by the Trustees to carry out their duties within an agreed process.

The Pastors and the Leadership Board are ultimately responsible for the spiritual health of the Church and oversee the pastoral care of the Congregation. They constantly seek to determine God's will for Crossgate Church, in order that they may lead the Church forward both in vision and direction. Within this remit they also strive to empower and release key people within the various Ministries. Ministry Leaders are directly responsible to the Pastors, who meet on a weekly basis.

Unfortunately, in December 2023, our newly appointed Senior Pastor, Martin Trench resigned from his role, due to personal circumstances which led to him returning to Canada with his family. Martin left with our full support and blessing.

As part of the previous recruitment process in November 2021, we selected 4 applicants for interview, who we felt were all suitable candidates. Martin Trench was appointed, however, Josh Wright, also applied for the role and finished a close second behind Martin. Josh remained as an associate Pastor in Crossgate Church during Martin's tenure and received both pastoral and spiritual development, and the board recognised an anointing on his life to take up this role.

This is therefore, a continuation of the process we started 2 years ago as the candidate already went through the interview process and finished very highly, therefore, Joshua Wright was appointed Lead Pastor of Crossgate Church, in December 2023.

Josh stepped up in an incredible way, serving and leading the church as the Lead Pastor throughout 2024. In 2024 it was clear that additional Pastoral Leadership was required in the church and the Board authorised the recruitment of an additional Pastor to support Josh. Following a thorough recruitment process, welcoming applicants both internally and externally, Nick Warner was appointed Associate Pastor in December 2024.

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TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2024

Relationships between the charity and related parties

None of our Trustees receive remuneration or other benefit from their work with the Charity. Any connection between a Trustee or senior manager of the charity with a partner organisation or supplier must be disclosed to the Trustees in the same way as any other contractual relationship with a related party and this is acknowledged within the Conflict of Interest policy.

Pay policy for senior staff

The Directors comprise the Board of Directors, who are the charity's Trustees, and the Senior Management Team comprise the key management personnel of the Charity, in charge of directing and controlling, running and operating the Charity on a day-to-day basis.

All Directors give their time freely and no Director received remuneration in the year.

The pay of the senior staff is reviewed annually.

Volunteers

The Trustees wish to place on record their undoubted appreciation of the tireless work carried out by volunteers on behalf of the Charity, without which the Church could not continue in its present form.

Risk management

The trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud irregularity and error.

Trustee approval is required for all significant items of expenditure. Receipts or invoices are required in support of payments, which are allocated against the appropriate cost centres in our accounting system to ensure that an audit trail is provided for all expenditure.

Appropriate insurance cover is in place and is regularly reviewed to ensure that the charity's risks are managed properly. We are adequately covered for Public and Employers Liability Insurance.

It is a requirement that all Trustees and persons working with children and/or vulnerable adults are cleared by the Police under the Disclosure and Barring Service scheme. The charity also subscribes to 'Thirtyone:eight' (formally the Churches Child Protection Advisory Service) to ensure compliance with the rules and regulations relating to children and vulnerable adults. Safeguarding is a priority of the charity and a dedicated safeguarding team comprising of a Leader and 2 deputies (split into age-appropriate groups) meet regularly for updates and to discuss potential safeguarding issues. This is also in close communication with Thirtyone:eight, an independent Christian safeguarding charity.

Financial review

During the year ended 31 December 2024 the Charity received total incoming resources of £455,560 of which £17,421 was received as restricted funding. Costs of £406,249 were incurred in connection with the delivery of direct charitable activities and associated support costs.

The Trustees would like to thank all those people and organisations who have given so generously in support of the church and the church's ongoing community and ministry work.

No material costs associated with fundraising were incurred during the year.

The Charity's main source of regular income is support from the membership. There is never certainty over the levels of donations that the Charity receives.

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Reserves policy

At 31 December 2024 the Charity held total funds of £1,678,375 of which £26,021 was restricted for future use, as detailed in note 15. Unrestricted funds totalled £1,652,354, which included the designated fixed asset fund of £1,596,681 and general unrestricted funds of £55,673.

It is intended that sufficient reserves are retained in order to enable the Charity to undertake its financial commitments for a minimum of two months. The level of available, liquid unrestricted funds carried forward at 31 December 2024 was therefore below this target.

Going concern

The directors are taking all available steps to efficiently manage cash flow and manage its business risks. This includes exploring all available support being made available from the UK Government.

After reviewing the Charity's forecasts and projections against the income generated through gifts, donations and events, the directors have a reasonable expectation that the Charity has adequate resources to continue operational existence for the foreseeable future. The directors therefore believe that it remains appropriate to prepare the financial statements on a going concern basis.

Plans for future periods

Heading in to 2025, we are excited to move to two services following the growth to church attendance and to further develop and grow our key ministries and continue using the building to serve the church and the community.

Our work with other faith based and secular organisations, government agencies and local community groups continues to flourish, in particular, with Stand by Me Ministries across the Globe. It is our aim to continue to develop these relationships, with the aim of 'Loving People and Transforming Lives'.

The development and continuation of small groups is to be extended and pushed as a key ministry area.

Signed by order of the trustees:



Mr S Barratt, Secretary

Date: 9 September 2025

CROSSGATE CHURCH LTD

INDEPENDENT EXAMINATION REPORT

YEAR ENDED 31 DECEMBER 2024

I report to the Charity trustees on my examination of the accounts of the Company for the year ended 31 December 2024, which are set out on pages 9 to 21.

Responsibilities and basis of report

As the Charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACCA, which is one of the listed bodies.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Stephen Grayson ACA FCCA

For and on behalf of Cooper Parry Group Limited

St James Building
79 Oxford Street
Manchester
M1 6HT

Date: 9 September 2025

CROSSGATE CHURCH LTD

STATEMENT OF FINANCIAL ACTIVITIES (INCL INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 31 DECEMBER 2024

		2024		2023	
		Unrestricted	Restricted	Total	Total
	Note	funds	funds		
		£	£	£	£
Income and endowments from:					
Donations and legacies	3	351,299	17,421	368,720	363,821
Charitable activities	4	74,941	-	74,941	57,311
Investments		794	-	794	1,093
Other		11,105	-	11,105	14,812
Total income		438,139	17,421	455,560	437,037
Expenditure on:					
Charitable activities	5	405,531	718	406,249	445,052
Total expenditure		405,531	718	406,249	445,052
Net income / (expenditure)		32,608	16,703	49,311	(8,015)
Transfers between funds		29,976	(29,976)	-	-
Net movement in funds		62,584	(13,273)	49,311	(8,015)
Reconciliation of funds:					
Total funds brought forward		1,589,770	39,294	1,629,064	1,637,079
Total funds carried forward	15	1,652,354	26,021	1,678,375	1,629,064

The Statement of Financial Activities includes all gains and losses in the year.

All of the above amounts relate to continuing activities.

CROSSGATE CHURCH LTD

BALANCE SHEET

YEAR ENDED 31 DECEMBER 2024

		Unrestricted funds £	2024 Restricted funds £	Total £	2023 Total £
	Note				
Fixed assets					
Tangible assets	9	2,103,882	1,942	2,105,824	2,132,182
Intangible assets	10	122	-	122	183
		2,104,004	1,942	2,105,946	2,132,365
Current assets					
Debtors	11	27,580	-	27,580	32,681
Cash at bank and in hand		62,323	24,079	86,402	51,704
		89,903	24,079	113,982	84,385
Creditors: amounts falling due within one year	12	(57,368)	-	(57,368)	(58,946)
Net current (liabilities)/assets		32,535	24,079	56,614	25,439
Total assets less current liabilities		2,136,539	26,021	2,162,560	2,157,804
Creditors: amounts falling due after more than one year	13	(484,185)	-	(484,185)	(528,740)
Net assets		1,652,354	26,021	1,678,375	1,629,064
Charity Funds					
Unrestricted funds		55,673	-	55,673	(4,593)
Designated fixed asset fund		1,596,681	-	1,596,681	1,594,363
Restricted funds		-	26,021	26,021	39,294
Total funds	15	1,652,354	26,021	1,678,375	1,629,064

For the period ended 31 December 2024 the Charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees' responsibilities:

The members have not required the Charity to obtain an audit of its accounts for the year in question in accordance with section 476; and the trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. The financial statements were approved by the members of the committee and authorised for issue on 9 September 2025 and are signed on their behalf by:

Mr A Gardner, Trustee

Company registration number: 06057378



CROSSGATE CHURCH LTD

STATEMENT OF CASH FLOWS

YEAR ENDED 31 DECEMBER 2024

	Note	2024 £	2023 £
Cash flow from operating activities	20	76,196	(63,284)
Cash flow from investing activities			
Investment income		794	1,093
Purchase of tangible fixed assets		(4,214)	(138,053)
		<u>(3,420)</u>	<u>(136,960)</u>
Cash flow from financing activities			
Repayment of borrowings		(38,078)	(31,244)
		<u>(38,078)</u>	<u>(31,244)</u>
Net increase/(decrease) in cash and cash equivalents		34,698	(231,488)
Cash and cash equivalents at 1 January		51,704	283,192
Cash and cash equivalents at 31 December		<u>86,402</u>	<u>51,704</u>
Cash and cash equivalents consists of:			
Cash at bank and in hand		86,402	51,704
Cash and cash equivalents at 31 December		<u>86,402</u>	<u>51,704</u>

CROSSGATE CHURCH LTD

NOTES TO FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Legal form

The charity constitutes a limited company, limited by guarantee as defined by the Companies Act 2006, incorporated in England and Wales. The registered office is The Benchmark, 25 Ribbleson Street, Preston, Lancashire, PR1 5BA.

Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) which became effective 1 January 2015, the Financial Reporting Standard 102 and the Companies Act 2006.

Crossgate Church Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are presented in sterling which is the functional currency of the Charity and rounded to the nearest £.

Preparation of the accounts on a going concern basis

Like many similar charities, Crossgate Church Ltd is reliant on donations and voluntary giving, the receipt of which can be unpredictable in terms of value and timing. However, the trustees are hopeful that giving will continue to remain at similar levels seen in previous years, and forecasts have been prepared on this basis. Therefore, the trustees have, at the time of approving the financial statements, a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus, they continue to adopt the going concern basis of accounting in preparing the financial statements.

Incoming resources

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when the funds are raised for particular restricted purposes.

CROSSGATE CHURCH LTD

NOTES TO FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2024

1 Accounting policies (continued)

Resourced Expensed

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure on charitable objectives includes the costs of charitable activities undertaken directly to further the purposes of the charity and their associated support costs.

Donated assets and services

Assets donated for ongoing use by the Charity in carrying out its activities are recognised as tangible fixed assets with the corresponding gain recognised as income from donations within the Statement of Financial Activities.

Donated services are recognised as an expense on the Statement of Financial Activities on the basis of the value of the gift to the Charity where the Charity has control over the service, with a corresponding amount recognised as income.

Allocations of support costs

Support costs are those functions that assist the work of the Charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the Charity's activities. These costs have been allocated between expenditure on charitable activities on an actual basis where applicable. The remaining support costs have been allocated between each activity based on the proportionate direct costings.

Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost, net of depreciation and any impairments.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Freehold property	2% straight line
Kitchen improvements	5% straight line
Technology/security	25% straight line
Fixtures and fittings	25% reducing balance
Motor vehicles	25% reducing balance

Land is not depreciated.

CROSSGATE CHURCH LTD

NOTES TO FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2024

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans, concessionary loans and hire purchase agreements which are subsequently measured at amortised cost using the effective interest method.

Operating leases

Rentals payable are charged on a time basis over the lease term.

Concessionary Loans

For concessionary loans repayable on demand, the carrying amount of the loan has not been adjusted to reflect the below prevailing market rates of interest being charged.

Concessionary loans repayable in more than one year have been initially recognised at the amount received with the carrying amount adjusted in subsequent years to reflect repayments and adjusted if necessary for any impairments.

2 Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimated.

3 Income from donations

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Gifts	298,829	540	299,369	300,440
Gift aid	52,470	161	52,631	52,081
Grants	-	16,720	16,720	11,300
Donated gifts in kind	-	-	-	-
	351,299	17,421	368,720	363,821

Included within donations is unrestricted income of £351,299 (2023: £351,705) and restricted income of £17,421 (2023: £12,116).

During the year the charity received gifts in kind totalling £nil (2023: £nil).

CROSSGATE CHURCH LTD

NOTES TO FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2024

4 Incoming resources from charitable activities

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Community based activities	21,982	-	21,982	17,614
Events	52,578	-	52,578	38,024
Youth services	66	-	66	3
Pastoral	134	-	134	640
Church services	181	-	181	1,030
	74,941	-	74,941	57,311

Income from charitable activities was £74,941 (2023: £57,311). All such income was unrestricted in the current and previous year.

5 Analysis of expenditure on charitable activities

Activity	Activities directly undertaken £	Support and governance costs (note 6) £	Total 2024 £	Total 2023 £
Discipleship & Church Events	1,996	2,706	4,702	10,426
Pastoral	4,636	7,588	12,224	11,176
Children's ministry	4,223	5,726	9,949	11,060
Creative	4,086	5,540	9,626	26,230
Corporate	14,940	20,259	35,199	32,916
Youth	680	922	1,602	4,735
Church services	45,754	61,913	107,667	102,958
Community based activities	90,923	126,173	217,096	244,612
Provision for doubtful debts	-	8,184	8,184	-
Irrecoverable VAT	-	-	-	939
	167,238	239,011	406,249	445,052

Expenditure on charitable activities was £406,239 (2023: £445,052) of which £405,531 (2023: £434,582) was unrestricted and £718 (2023: £10,470) was restricted.

CROSSGATE CHURCH LTD

NOTES TO FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2024

6 Analysis of support and governance costs

	2024	2023
	£	£
Staff costs	139,842	191,331
Electricity, rates and water	1,102	-
Telephone, internet costs and IT support	5,452	4,717
Legal, professional and accountancy fees	162	1,483
Bank charges and loan interest	46,147	45,813
Depreciation	30,633	30,099
Insurance	874	8,034
Other support costs	5,302	4,629
Vehicle costs	1,313	1,399
Provision for doubtful debts	8,184	-
Irrecoverable VAT	-	939
	239,011	288,444

7 Net incoming resources

	2024	2023
	£	£
Net resources are stated after charging:		
Depreciation	30,572	30,008
Amortisation	61	91
Operating lease charges	2,306	2,232
Independent examiner's remuneration:		
- Independent examination fee (exclusive of VAT)	3,800	3,500

8 Analysis of staff costs, trustee remuneration and expenses and the cost of key management personnel

	2024	2023
	£	£
Wages and salaries	132,386	178,079
Social security costs	4,184	8,701
Pension costs	3,272	4,551
	139,842	191,331

CROSSGATE CHURCH LTD

NOTES TO FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2024

8 Analysis of staff costs, trustee remuneration and expenses and the cost of key management personnel (continued)

Particulars of employees:

The average number of employees during the year was as follows:

	2024 No	2023 No
Number of staff	8	9

No employees had employee benefits in excess of £60,000 per annum in either the current or prior year.

The Charity trustees were not paid and did not receive any other benefits from employment with the Charity in either the current or prior year, nor did they receive any travel or other reimbursed expenses.

The employee benefits paid to key management personnel during the year was £44,500 (2023: £63,047)

9 Tangible fixed assets

	Freehold property & improvements £	Fixtures & fittings £	Motor vehicles £	Total £
Cost:				
At 1 January 2024	2,253,843	135,940	2,598	2,392,381
Additions	4,214	-	-	4,214
Disposals	-	-	-	-
At 31 December 2024	2,258,057	135,940	2,598	2,396,595
Depreciation:				
At 1 January 2024	133,604	125,094	1,501	260,199
Charge for the year	27,521	2,777	274	30,572
Eliminated on disposals	-	-	-	-
At 31 December 2024	161,125	127,871	1,775	290,771
Net book value:				
At 31 December 2024	2,096,932	8,069	823	2,105,824
At 31 December 2023	2,120,239	10,846	1,097	2,132,182

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10 Intangible assets

	2024
	£
Cost:	
At 1 January 2024	617
Additions	-
At 31 December 2024	617
Amortisation:	
At 1 January 2024	434
Charge for the year	61
At 31 December 2024	495
Net book value:	
At 31 December 2024	122
At 31 December 2023	183

11 Debtors: Amounts falling due within one year

	2024	2023
	£	£
Other debtors	25,406	30,776
Prepayments	2,174	1,905
	27,580	32,681

12 Creditors: Amounts falling within one year

	2024	2023
	£	£
Taxation and social security costs	4,261	7,139
Other creditors	9,280	9,165
Accruals	5,146	10,438
Bank loans (note 14)	28,524	22,335
Bounce back loan	10,157	9,869
	57,368	58,946

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13 Creditors: Amounts falling due in more than one year

	2024 £	2023 £
Bank loans (note 14)	478,677	512,826
Bounce back loan	5,508	15,914
	484,185	528,740

14 Borrowings

Bank loans measured at amortised cost consist of the mortgage which falls due for repayment as follows:

	2024 £	2023 £
In less than one year	28,524	22,335
In two to five years	114,094	89,341
In more than five years	364,583	423,485
	507,201	535,161

The mortgage is subject to an interest rate of 3% per annum over base rate. The mortgage is repayable over a 19 year period, with monthly repayments of £4,359. The mortgage is secured by way of a first legal charge provided over the freehold properties.

15 Analysis of charitable funds

	At 1 January 2024 £	Incoming resources £	Outgoing resources £	Transfers £	At 31 December 2024 £
Unrestricted funds					
General fund	(4,593)	438,139	(375,677)	(2,196)	55,673
Designated fixed asset fund	1,594,363	-	(29,854)	32,172	1,596,681
	1,589,770	438,139	(405,531)	29,976	1,652,354
Restricted Funds					
New Home	36,872	17,421	(59)	(29,976)	24,258
Crossgate Hope	1,906	-	(528)	-	1,378
Creative	428	-	(113)	-	315
Youth	88	-	(18)	-	70
	39,294	17,421	(718)	(29,976)	26,021
Total funds	1,629,064	455,560	(406,249)	-	1,678,375

The New Home fund relates to donations and grant funding received towards the building of a dedicated home for the Church. Upon completion of each stage of the capital work, a transfer is made from the restricted home fund to the designated fixed asset fund. This transfer reflects that the

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NOTES TO FINANCIAL STATEMENTS

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terms of the gifts have been met, and the trustees are now able to use the property for the Charity's general charitable purposes.

The designated fixed asset fund balance carried forward is equal to the book value of fixed assets less the outstanding mortgage and concessionary loans.

The balance carried forward on the New Home fund relates to donations and grants received to fund the refurbishment project, which has been spent during 2024.

The Crossgate Hope, Creative and Youth funds relates to capital grant funding. These funds are reduced by the depreciation charged on such equipment each year.

16 Movement in funds – previous year

	At 1 January 2023 £	Incoming resources £	Outgoing resources £	Transfers £	At 31 December 2023 £
Unrestricted funds					
General fund	31,487	424,921	(405,564)	(55,437)	(4,593)
Designated fixed asset fund	1,331,922	-	(29,018)	291,459	1,594,363
	<u>1,363,409</u>	<u>424,921</u>	<u>(434,582)</u>	<u>236,022</u>	<u>1,589,770</u>
Restricted Funds					
New Home	262,805	12,116	(9,559)	(228,490)	36,872
Crossgate Hope	10,177	-	(739)	(7,532)	1,906
Creative	562	-	(134)	-	428
Youth	126	-	(38)	-	88
	<u>273,670</u>	<u>12,116</u>	<u>(10,470)</u>	<u>(236,022)</u>	<u>39,294</u>
Total funds	<u>1,637,079</u>	<u>437,037</u>	<u>(445,052)</u>	<u>-</u>	<u>1,629,064</u>

17 Analysis of net assets between funds – previous years

	Unrestricted Funds £	Designated fixed asset funds £	Restricted general funds £	At 31 December 2023 £
Fund balances at 31 December 2023 are represented by:				
Tangible fixed assets	-	2,129,524	2,658	2,024,137
Intangible assets	183	-	-	183
Current assets	47,749	-	36,636	84,385
Creditor's falling due within one year	(36,611)	(22,335)	-	(58,946)
Creditor's falling due after one year	(15,914)	(512,826)	-	(528,740)
	<u>(4,593)</u>	<u>1,594,363</u>	<u>39,294</u>	<u>1,629,064</u>

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18 Operating lease commitments

At the reporting end date the Charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2024 Land and Buildings £	2024 Other Items £	2023 Land and Buildings £	2023 Other Items £
Within 1 year	-	1,312	-	1,312
Within 2 to 5 years	-	328	-	1,639
	-	1,640	-	2,951

19 Related parties

During the year the trustees made donations to the Charity totalling £12,232 (2023: £14,383).

There were no other transactions with related parties during the current or previous year.

20 Reconciliation of net movement in funds to net cash flow from operating activities

	2024 £	2023 £
Net movement in funds	49,311	(8,015)
Depreciation charge	30,633	30,099
Investment income	(794)	(1,093)
Movement in debtors	5,101	1,851
Movement in creditors	(8,055)	(86,125)
	76,196	(63,283)

21 Taxation

As a charity, Crossgate Church Ltd is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

22 Members' liability

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he or she is a member, or within one year after he or she ceases to be a member, such amount as may be required, not exceeding £10 for the debts and liabilities contracted before he or she ceases to be a member.