



# Independent examiner's report on the accounts

Section A

## Independent Examiner's Report

Report to the trustees/  
members of

RCCG Precious People Parish

On accounts for the year  
ended

31<sup>st</sup> Mar 2024

Charity no  
(if any)

1119343

Set out on page

(remember to include the page numbers of additional sheets)

Respective  
responsibilities of  
trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 43 of the 1993 Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 43(7)(b) of the 1993 Act, and
- to state whether particular matters have come to my attention.

Basis of independent  
examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent  
examiner's statement

In connection with my examination, no matter has come to my attention (other than that disclosed below \*)

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
  - to keep accounting records in accordance with section 41 of the 1993 Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act have not been met ; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

\* Please delete the words in the brackets if they do not apply.

Signed:

Ogedengbe

Date:

7<sup>TH</sup> August 2024

Name:

Tunji Ogedengbe

Address:

36 Daffodil Close, Hatfield Hertfordshire AL10 9FF

Charity no 1119343

## **RCCG PRECIOUS PEOPLE PARISH**

### **Annual Accounts**

**1 APRIL 2023 - 31 MARCH 2024**

**RCCG PRECIOUS PEOPLE PARISH**

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**REFERENCES AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 March 2024**

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<b>General Overseer</b>	Pastor Enoch Adeboye
<b>Trustees</b>	Pastor Akinyemi Oluseyi Famuyiwa- Chair Dr Adekunle Adekola Assistant Pastor Omotolani Mobolaji Dawodu Cynthia Ehiosu Ayela
<b>Minister In Charge</b>	Pastor Nath Ayoade Ogundipe
<b>Charity registration no</b>	1119343
<b>Principal office</b>	6 Harthill Street Manchester M8 8AG
<b>Independent Examiner</b>	Tunji Ogedengbe 36 Daffodil Close Hatfield AL10 9FF
<b>Bankers</b>	HSBC



# RCCG

RCCG PRECIOUS PEOPLE PARISH				
Annual accounts for the period				
Period start date	1st Apr 2023	To	Period end date	31st March 2024

## Section A Statement of financial activities

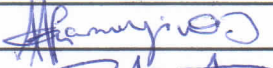
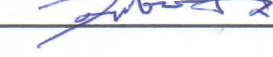
Recommended categories by activity	Details of own analysis	Note	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total this year £	Total last year £
			F01	F02	F03	F04	F04
<b>Incoming resources (Note 3)</b>							
Incoming resources from generated funds			-	-	-	-	-
Voluntary income		S01	388,593	-	-	388,593	272,371
Activities for generating funds		S02	-	-	-	-	-
Investment income		S03	-	-	-	-	-
Incoming resources from charitable activities		S04	-	-	-	-	-
Other incoming resources		S05	-	-	-	-	37,419
<b>Total incoming resources</b>		S06	388,593	-	-	388,593	309,791
<b>Resources expended (Notes 4-8)</b>							
Costs of Generating Funds			-	-	-	-	-
Costs of generating voluntary income		S07	323,354	-	-	323,354	265,810
Fundraising trading costs		S08	-	-	-	-	-
Investment management costs		S09	-	-	-	-	-
Charitable activities		S10	54,352	-	-	54,352	38,671
Governance costs		S11	-	-	-	-	-
Other resources expended		S12	-	-	-	-	-
<b>Total resources expended</b>		S13	377,707	-	-	377,707	304,480
<b>Net incoming/(outgoing) resources before transfers</b>		S14	10,887	-	-	10,887	5,311
<b>Gross transfers between funds</b>		S15	-	-	-	-	-
<b>Net incoming/(outgoing) resources before other recognised gains/(losses)</b>		S16	10,887	-	-	10,887	5,311
<b>Other recognised gains/(losses)</b>							
Prior Year Adjustmt		S17	-	-	-	-	-
Gains and losses on investment assets		S18	-	-	-	-	-
<b>Net movement in funds</b>		S19	10,887	-	-	10,887	5,311
<b>Total funds brought forward</b>		S20	370,520	-	-	370,520	365,210
<b>Total funds carried forward</b>		S21	381,407	-	-	381,407	370,520

# RCCG PRECIOUS PEOPLE PARISH (APRIL 2023 - MARCH 2024)

## Section B Balance sheet

	Note	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total this year £	Total last year £
		F01	F02	F03	F04	F04
<b>Fixed assets</b>						
Tangible assets (Note 9)	B01	486,712	-	-	486,712	490,694
	B02	-	-	-	-	-
Investments (Note 10)	B03	-	-	-	-	-
<b>Total fixed assets</b>	B04	486,712	-	-	486,712	490,694
<b>Current assets</b>						
Stock and work in progress	B05	-	-	-	-	-
Debtors (Note 11)	B06	21,600	-	-	21,600	18,800
(Short term) investments	B07	-	-	-	-	-
Cash at bank and in hand	B08	40,863	-	-	40,863	39,711
<b>Total current assets</b>	B09	62,463	-	-	62,463	58,511
<b>Creditors: amounts falling due within one year</b> (Note 12)	B10	400	-	-	400	400
<b>Net current assets/(liabilities)</b>	B11	62,063	-	-	62,063	58,111
<b>Total assets less current liabilities</b>	B12	548,775	-	-	548,775	548,805
<b>Creditors: amounts falling due after one year</b> (Note 13)	B13	167,367	-	-	167,367	178,285
<b>Provisions for liabilities and charges</b>	B14	-	-	-	-	-
<b>Net assets</b>	B15	381,407	-	-	381,407	370,520
<b>Funds of the Charity</b>						
Unrestricted funds	B16	381,407			381,407	370,520
	B17				-	-
Restricted income funds (Note 14)	B18		-		-	-
Endowment funds (Note 15)	B19			-	-	-
<b>Total funds</b>	B20	381,407	-	-	381,407	370,520

Signed by

Signature	Print Name	
	Pastor Oluseyi Famuyiwa	24/09/2024
	AP Omotolani M. Dawodu	24/09/2024



## RCCG PRECIOUS PEOPLE PARISH (APRIL 2023 - MARCH 2024)

### Section C

### Notes to the accounts

#### Note 1 Basis of preparation

*This section should be completed by all charities.*

##### 1.1 Basis of accounting

These accounts have been prepared on the basis of historic cost (except that investments are shown at market value) in accordance with:

- Accounting and Reporting by Charities – Statement of Recommended Practice (SORP 2005);
- and with\* 

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 Accounting Standards;
- or 

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 Financial Reporting Standards for Smaller Enterprises (FRSSE);
- and with the Charities Act 1993.

[\*\* except for the following].

**Give details in this box if a different standard has been followed.**

\* -Tick as appropriate:

- if all relevant disclosures shown in the pack have been given then please tick "Accounting Standards";
- if disclosures completed in these accounts have been restricted to those required by the FRSSE, then please tick "Financial Reporting Standards for Smaller Enterprises (FRSSE)".

\*\* - If no departures from the chosen standards have been made then delete these words; otherwise give details of any changes in the boxes.

##### 1.2 Change in basis of accounting

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year (§ except for the following).

§ if no changes have been made to accounting policies then delete these words.

##### 1.3 Changes to previous accounts

No changes have been made to accounts for previous years

## RCCG PRECIOUS PEOPLE PARISH (APRIL 2023 - MARCH 2024)

### Section C

### Notes to the accounts

(cont)

#### Note 2

#### Accounting policies

*This standard list of accounting policies has been applied by the charity except for those deleted. Where a different or additional policy has been adopted then this is detailed in the box below.*

### INCOMING RESOURCES

<b>Recognition of incoming resources</b>	These are included in the Statement of Financial Activities (SoFA) when: <ul style="list-style-type: none"> <li>the charity becomes entitled to the resources;</li> <li>the trustees are virtually certain they will receive the resources; and</li> <li>the monetary value can be measured with sufficient reliability.</li> </ul>
<b>Incoming resources with related expenditure</b>	Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.
<b>Grants and donations</b>	Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.
<b>Tax reclaims on donations and gifts</b>	Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.
<b>Contractual income and performance related grants</b>	This is only included in the SoFA once the related goods or services have been delivered.
<b>Gifts in kind</b>	<p>Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.</p> <p>Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity.</p> <p>Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.</p>
<b>Donated services and facilities</b>	These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.
<b>Volunteer help</b>	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.
<b>Investment income</b>	This is included in the accounts when receivable.
<b>Investment gains and losses</b>	This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

### EXPENDITURE AND LIABILITIES

<b>Liability recognition</b>	Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.
<b>Governance costs</b>	Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.
<b>Grants with performance conditions</b>	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.
<b>Grants payable without performance conditions</b>	These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.
<b>Support Costs</b>	Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

### ASSETS

<b>Tangible fixed assets for use by charity</b>	These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or a reasonable value on receipt.
<b>Investments</b>	Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.
<b>Stocks and work in progress</b>	These are valued at the lower of cost or market value.

# RCCG PRECIOUS PEOPLE PARISH (APRIL 2023 - MARCH 2024)

## Section C

## Notes to the accounts

(cont)

### Note 3 Analysis of incoming resources

*Incoming resources may be further analysed if this would help the reader of the accounts.*

Analysis		This year £	Last year £
Voluntary income	Tithes	388,593	272,371
	<b>Total</b>	<b>388,593</b>	<b>272,371</b>
Activities for generating funds		-	-
		-	-
		-	-
		-	-
	<b>Total</b>	<b>-</b>	<b>-</b>
Investment income		-	-
		-	-
		-	-
		-	-
	<b>Total</b>	<b>-</b>	<b>-</b>
Other Incoming Resources	Gift Aid	-	37,419
		-	-
		-	-
	<b>Total</b>	<b>-</b>	<b>37,419</b>



# RCCG PRECIOUS PEOPLE PARISH (APRIL 2023 - MARCH 2024)

## Section C

## Notes to the accounts

(cont)

### Note 4

### Analysis of resources expended

Resources expended may be further analysed if this would help the reader of the accounts.

	Analysis	This year £	Last year £
Costs of generating voluntary income	Printing, Postage & Stationary		
	Travel & Transport	7,500	17,262
	Salary related cost	108,543	104,323
	Equipment (Capital)	6,474	7,041
	Car Related	8,274	4,306
	Telephone related cost	5,355	6,569
	Electricity/Water/ Gas bill	22,972	7,497
	Professional services	2,047	7,620
	Insurance	6,532	7,583
	Honourarium	9,910	13,225
	Training	150	825
	Finance charge	347	2,336
	Office Expenses/Equipment	2,139	5,639
	Other Admin cost	57,373	4,818
	Building related expenses	25,091	37,340
	Conference	21,366	14,420
	Depreciation	3,982	4,642
	Hospitality, Catering & Entertainment	13,188	8,572
	Other Expenses	1,500	
	Media Equipment/multimedia	5,363	2,847
	Mortgage interest	15,250	8,945
	<b>Total</b>	<b>323,354</b>	<b>265,810</b>
Fundraising trading costs		-	-
		-	-
		-	-
		-	-
	<b>Total</b>	<b>-</b>	<b>-</b>
Investment management costs		-	-
		-	-
	<b>Total</b>	<b>-</b>	<b>-</b>
Charitable activities	WEM/ COF	15,950	11,650
	Festival of Life	-	211
	Evangelism/Community Events	-	1,952
	Community	3,960	3,683
	Donation	13,700	8,409
	Welfare	20,742	12,766
	<b>Total</b>	<b>54,352</b>	<b>38,671</b>
Governance costs	Goverance		
		-	-
	<b>Total</b>	<b>-</b>	<b>-</b>

# RCCG PRECIOUS PEOPLE PARISH (APRIL 2023 - MARCH 2024)

## Section C

## Notes to the accounts

(cont)

### Note 5 Support Costs

Please complete this note if the charity has analysed its expenses using activity categories and has support costs.

Support cost type	Fundraising activity £	Charitable Activity £	Governance Activity £	Total Cost £
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
Total	-	-	-	-

### Note 6 Details of certain items of expenditure

#### 6.1 Trustee expenses

Please provide details of the amount of any payment or reimbursement of out-of-pocket expenses made to trustees or to third parties for expenses incurred by trustees. If no expenses were paid, please enter 'None' in the appropriate box(es).

Number of trustees who were paid expenses

Nature of the expenses

Total amount paid

This year	Last year
£	£

#### 6.2 Fees for examination or audit of the accounts

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner or auditor. If nothing was paid please enter NONE in the appropriate box(es).

Independent examiner's or auditors' fees for reporting on the accounts

Other fees (for example: advice, consultancy, accountancy services) paid to the independent examiner or auditor

This year £	Last year £
400	400

**RCCG PRECIOUS PEOPLE PARISH (APRIL 2023 - MARCH 2024)**
**Section C**
**Notes to the accounts**
**(cont)**
**Note 9 Tangible fixed assets**
*Please complete this note if the charity has any tangible fixed assets*
**9.1 Cost or valuation**

	Motor Vehicle	F&F	Computer Equipment	Word & Sound equipment	Machineries & Equipments	Capitalised repairs	Payments on account and assets under construction	Total
	£	£	£	£		£	£	£
Balance brought forward	16,741	23,203	11,830	45,659	36,148	70,000	400,000	603,581
Additions	-	-	-	-	-	-	-	-
Revaluations	-	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-	-
Transfers *	-	-	-	-	-	-	-	-
Balance carried forward	16,741	23,203	11,830	45,659	36,148	70,000	400,000	603,581

**9.2 Accumulated depreciation and impairment provisions**

	SL or RB	SL or RB	SL or RB	SL or RB		SL or RB	SL or RB	
<b>**Basis</b>								
<b>** Rate</b>								
Balance brought forward	16,741	23,203	2,410	45,659	24,874	-	-	112,887
Depreciation charge for year					3,982	-	-	3,982
Impairment provisions	-	-	-	-	-	-	-	-
Revaluations	-	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-	-
Transfers*	-	-	-	-	-	-	-	-
Balance carried forward	16,741	23,203	2,410	45,659	28,856	-	-	116,869

**9.3 Net book value**

Brought forward	-	-	0	9,420	-	11,274	70,000	400,000	490,694
Carried forward	-	-	0	9,420	-	7,292	70,000	400,000	486,712

**9.4 Revaluation**
*If any fixed assets have been revalued please give details of the valuer and method of valuation*

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\* The "transfers" row is for movements between fixed asset categories.

\*\* Please indicate the method of depreciation by deleting the method not applicable (SL = straight line; RB = reducing balance). Also please indicate the rate of depreciation: for straight line, what is the anticipated life of the asset (in years); for reducing balance, what is the percentage annual deduction.



# RCCG PRECIOUS PEOPLE PARISH (APRIL 2023 - MARCH 2024)

Section C

Notes to the accounts

(cont)

## Note 11 Debtors and prepayments

Please complete this note if the charity has any debtors or prepayments.

### Analysis of debtors

Trade debtors  
Amounts due from subsidiary and associated undertakings  
Other debtors  
Prepayments and accrued income

Amounts falling due within one year		Amounts falling due after more than one year	
This year £	Last year £	This year £	Last year £
-	-	-	-
-	-	-	-
21,600	18,800	-	-
-	-	-	-
Total	21,600	18,800	-

## Note 12 Creditors and accruals

Please complete this note if the charity has any creditors or accruals.

### 12.1 Analysis of creditors

Loans and overdrafts  
Creditors  
Amounts due to subsidiary and associated undertakings  
Mortgage  
Accruals and deferred income

Amounts falling due within one year		Amounts falling due after more than one year	
This year £	Last year £	This year £	Last year £
-	-	-	-
400	400	-	-
-	-	-	-
-	-	167,367	178,285
-	-	-	-
Total	400	167,367	178,285

### 12.2 Security over assets

If any loan, overdraft or other creditor holds a charge or other security over any assets of the charity please provide details.

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