

RCCG



PRECIOUS PEOPLE PARISH

*Trustee's Annual Report & Financial
Statements*

Year ended: 31st March 2021

Charity No: 1119343

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Legal and administrative information

Board of Trustees:

Oluseyi A. Famuyiwa
Cynthia Ayela Awosika
Adekunle Adekola
Mobolaji O. Dawodu

Principal Office:

Precious House
6 Hart Hill Street M8 8AG Manchester

Bankers:

Unity Trust Bank
Nine Brindley Place
Birmingham B1 2HB

Accountant/ Independent examiner:

Tunji Ogedengbe
36 Daffodil Close,
Hatfield
Herts, AL10 9FF

Charity Structure & Governance:

Charity registered on 22nd May 2007 and controlled by its governing document as stated on the Trust Deed.

Report of the Trustees for the year ended

The Board of Trustees present their annual report for the year ended March 31st, 2021, as annexed in the Financial Statement. The accounts have been prepared in accordance with the accounting policies set out in pages 4 and 5 of the annual accounts document; and complied with the Charity Trust Deed and recommendations of the Statement of Recommended Practice, Accounting and Reporting by Charities and complied with the applicable law.

Principal Focus and Objectives

The RCCG **PRECIOUS PEOPLE PARISH** church is a member of the **Redeemed Christian Church of God UK (RCCG UK)** a global Church present in 180 nations all over the world and with over 700 parishes in the UK).

PRECIOUS PEOPLE PARISH is constituted as a charity by its own right and is therefore governed by the charities Act 1993. In line with the **RCCG UK** mandate, **PRECIOUS PEOPLE PARISH** strives to make heaven and to take as many people as possible along. We also affirm our commitment to work with other Churches in the United Kingdom and beyond in promoting Christian unity and advancing the gospel of our Lord Jesus Christ.

Objectives of Charity:

- 1) The advancement of the Christian Faith worldwide.
- 2) The relief of sickness, promotion of healthy living and alleviation of poverty through provision of materials or services of any kind including counselling and family support.
- 3) The advancement education by using the Church as a platform to support training and personal development of members and the community through seminars, conferences, and facilitation of trainings.

Strategies for achieving the objectives:

RCCG Precious People Parish's vision is to fully become **A Church to Partake, Produce and Provide** for her community. The parish regularly reviews these objectives and measuring to ensure strategies continue to be 'fit for purpose' and capable to fulfilling the mission. At end of this year the below strategies were outlined and revalidated for upcoming year.

- 1) Holding regular Church meetings & fellowship and spiritual upliftment of members and the community. The Church will continue to hold meetings to grow the faith of members pray together and dig deep into the word of God.

We believe that a Christian without condemnation of heart has a right to thank God in adoration and in prayer always. The project was the birthed (which is still on-going) tagged "Operation pray for your Jerusalem, Judea, Samaria and the uttermost parts". Precious People Parish is committed to praying for the community, leaders, and the nation as a whole.

- 2) Visitation (Follow Up) and Welfare Groups have been re-planned for effective visitation to members and members of the community who are in need. There will be more visitations done to the Homeless, Hospitals and people in needs generally.

- 3) Community outreach and events held to impact lives and promoting integration of members as well as the larger community. One of the key community activities in the year was to put more effort in Community Welfare through the Food Bank and provision of supplies to people affected by covid19. These programmes are open to every member of our community regardless to faith background, race, or age.

Development, activities, and achievements of the year:

- 1) Key mandate of RCCG is to make heaven and taking as many people as possible along. So the advancement of Christian faith and evangelism initiatives continued to be our frontline agenda. To achieve this Church held different meetings and fellowship organised to dig into the words of God and creating opportunity to grow in Christ and manifest Christlike characters.

Some of these key programmes included the weekly Sunday service, Sunday School Classes, Bible Study, Believers Class and Prayer meetings. These Church meetings aimed at developing the Biblical understanding of members and fellow Christians.

The inter-denominational fortnightly prayer clinic popularly called "the King's heart" is open to the public where special prayers are raised on pressing issues. Precious People Parish saw a significant growth in spiritual lives of members and volunteers compared to previous year; and there is expectation the upliftment will give way to increase in membership and the overall growth of the Church.

The Church continued to find more ways to transform lives through prayers and by meeting their spiritual needs. By the grace of God; the parish involvement continued to get stronger through community interaction, leadership and good work.

- 2) The annual summer community and social events couldn't take place in the year due to covid19 restriction. The Church adopted unusual virtual engagement with members and the community for the Mothers' Day and Fathers' Day celebrations although events weren't too elaborate.
- 3) Precious Food Bank – The Food Bank was strengthened to play significant role in supply of foods and basic needs to people in the community. Packed food in shopping bags were regularly delivered to aged and vulnerable people while the Food Outlet remained open to serve emergency request
- 4) The Annual Women of Purpose Conference took place on the 7th & 8th of November 2020 and themed **Women's Prayer & Praise**. The conference hosted virtually has great attendance of people who used the opportunity to exercise their faith in prayer and praising the Lord.

Membership & Attendance:

The key resources of Precious People Parish include the committed staff and volunteers who daily drive the Church activities. The membership of the Church continues to grow on a steady basis with number up to 300 of which about 59 are volunteering for the Church.

Charitable Donations:

RCCG Precious People Parish support a number of charities and other faith Charity organisations in material and gift donations. We also actively and strongly support the World Evangelical mission which aims at furthering the Christian faith all over the world.

This year the Board of Trustees considers the performance of the parish to be satisfactory in terms of its new level of activities.

Future development:

The Charity will continue with ongoing activities and will plan few more strategies for the future. We hope to increase our involvement with community through social inclusion by further strengthening our counseling sessions, biblical teaching, economic empowerment, impacting entrepreneurship skills etc. There are specific plans for the future which include:

- Fund raising (Building) activities to support the maintenance of the Church Building and expansion.
- Community Project- Community Christmas Outdoor event
- Sustaining and expanding the Precious People Food Bank project

We hope to increase our involvement with community through social inclusion by further strengthening our counseling sessions, developing biblical principles, organising leadership seminars, economic empowerment, impacting entrepreneurship skills etc

Financial results and future activities:

The statement of the financial activities shows income of **£190,611** and expenditure of **£180,699**. This financial support from members enabled the Church to fund all her activities and projects. The present level of funding is adequate to support the continuation of the church objectives.

Public Benefit:

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this have been provided in this report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

Risk Management:

The Board of Trustees are also responsible to assessing the Charity emerging and predictive operational. The Trustees are supported by the Management Team to put in place sufficient landscape as well as the forward-looking risks which the Church may be exposed to; are

satisfied systems are in place to mitigate key risks and where required have put in place risk acceptance model to support the Charity operations.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the trust's aims and objectives and in planning future activities.

Volunteers:

The Trustees in conjunction with the pastorate appreciate the unquantifiable efforts and unending support from voluntary workers who have supported to ensure Church programmes continue without hindrances. As part of the Charity commitment to human capital development, our volunteers are being assessed for training where necessary to function effectively. We are greatly indebted to these volunteers for their commitment and support.

The Trustees also receive regular updates and are made aware of relevant events and training opportunities when they arise for personal development

Principal Funding:

The Church members continued to be the main source of income in form of donations and gifts given to the church. Gift aid is claimed on applicable income received.

Omotolani Dawodu

Approved and signed (on behalf) of the Chairman Board of Trustees

RCCG Precious People Parish, Manchester



This is to confirm that
REDEEMED CHRISTIAN CHURCH OF GOD PRECIOUS PEOPLE PARISH

was entered on the Register of Charities on

22 May 2007

Registered charity number:

1119343

William Shawcross
Chair

Paula Sussex
Chief Executive

This certificate confirms that a charity has been entered on to the Register of Charities.
You can check a charity's current registration status by visiting the Register of Charities at
www.charitycommission.gov.uk



RCCG PRECIOUS PEOPLE PARISH

Annual Accounts

1 APRIL 2020 - 31 MARCH 2021

RCCG PRECIOUS PEOPLE PARISH				
Annual accounts for the period				
Period start date	1st Apr 2020	To	Period end date	31st March 2021

Section A Statement of financial activities

Recommended categories by activity	Details of own analysis	Note	Unrestricted funds	Restricted income funds	Endowment funds	Total this year	Total last year
			£	£	£	£	£
			F01	F02	F03	F04	F04
Incoming resources (Note 3)							
Incoming resources from generated funds			-	-	-	-	-
Voluntary income		S01	186,711	-	-	186,711	217,316
Activities for generating funds		S02	-	-	-	-	-
Investment income		S03	-	-	-	-	-
Incoming resources from charitable activities		S04	-	-	-	-	-
Other incoming resources		S05	3,900	-	-	3,900	9,098
Total incoming resources		S06	190,611	-	-	190,611	226,414
Resources expended (Notes 4-8)							
Costs of Generating Funds							
Costs of generating voluntary income		S07	165,325	-	-	165,325	195,767
Fundraising trading costs		S08	-	-	-	-	-
Investment management costs		S09	-	-	-	-	-
Charitable activities		S10	15,373	-	-	15,373	18,549
Governance costs		S11	-	-	-	-	-
Other resources expended		S12	-	-	-	-	-
Total resources expended		S13	180,699	-	-	180,699	214,316
Net incoming/(outgoing) resources before transfers		S14	9,913	-	-	9,913	12,098
Gross transfers between funds		S15	-	-	-	-	-
Net incoming/(outgoing) resources before other recognised gains/(losses)		S16	9,913	-	-	9,913	12,098
Other recognised gains/(losses)							
Prior Year Adjustmt		S17	-	-	-	-	-
Gains and losses on investment assets		S18	-	-	-	-	-
Net movement in funds		S19	9,913	-	-	9,913	12,098
Total funds brought forward		S20	294,078	-	-	294,078	281,981
Total funds carried forward		S21	303,991	-	-	303,991	294,078

RCCG PRECIOUS PEOPLE PARISH (APRIL 2020 - MARCH 2021)

Section B Balance sheet

	Note	Unrestricted funds	Restricted income funds	Endowment funds	Total this year	Total last year
		£	£	£	£	£
		F01	F02	F03	F04	F04
Fixed assets						
Tangible assets (Note 9)	B01	501,240	-	-	501,240	507,144
	B02	-	-	-	-	-
Investments (Note 10)	B03	-	-	-	-	-
Total fixed assets	B04	501,240	-	-	501,240	507,144
Current assets						
Stock and work in progress	B05	-	-	-	-	-
Debtors (Note 11)	B06	-	-	-	-	-
(Short term) investments	B07	-	-	-	-	-
Cash at bank and in hand	B08	17,840	-	-	17,840	11,110
Total current assets	B09	17,840	-	-	17,840	11,110
Creditors: amounts falling due within one-year (Note 12)	B10	400	-	-	400	400
Net current assets/(liabilities)	B11	17,440	-	-	17,440	10,710
Total assets less current liabilities	B12	518,680	-	-	518,680	517,854
Creditors: amounts falling due after one-year (Note 13)	B13	214,689	-	-	214,689	223,775
Provisions for liabilities and charges	B14	-	-	-	-	-
Net assets	B15	303,991	-	-	303,991	294,078
Funds of the Charity						
Unrestricted funds	B16	303,991			303,991	294,078
	B17				-	-
Restricted income funds (Note 14)	B18		-		-	-
Endowment funds (Note 15)	B19			-	-	-
Total funds	B20	303,991	-	-	303,991	294,078

Signed by	Signature	Print Name	
	<i>Seyi Famuyiwa</i>	Oluseyi Famuyiwa	31 July 21

RCCG PRECIOUS PEOPLE PARISH (APRIL 2020 - MARCH 2021)

Section C

Notes to the accounts

Note 1 Basis of preparation

This section should be completed by all charities.

1.1 Basis of accounting

These accounts have been prepared on the basis of historic cost (except that investments are shown at market value) in accordance with:

- Accounting and Reporting by Charities – Statement of Recommended Practice (SORP 2005);
- and with*

✓

 Accounting Standards;
- or

 Financial Reporting Standards for Smaller Enterprises (FRSSE);
- and with the Charities Act 1993.

[** except for the following].

Give details in this box if a different standard has been followed.

* -Tick as appropriate:

- if all relevant disclosures shown in the pack have been given then please tick "Accounting Standards";
- if disclosures completed in these accounts have been restricted to those required by the FRSSE, then please tick "Financial Reporting Standards for Smaller Enterprises (FRSSE)".

** - If no departures from the chosen standards have been made then delete these words; otherwise give details of any changes in the boxes.

1.2 Change in basis of accounting

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year (§ except for the following).

§ if no changes have been made to accounting policies then delete these words.

1.3 Changes to previous accounts

No changes have been made to accounts for previous years

RCCG PRECIOUS PEOPLE PARISH (APRIL 2020 - MARCH 2021)

Section C

Notes to the accounts

(cont)

Note 2

Accounting policies

This standard list of accounting policies has been applied by the charity except for those deleted. Where a different or additional policy has been adopted then this is detailed in the box below.

INCOMING RESOURCES

Recognition of incoming resources

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Incoming resources with related expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.

Grants and donations

Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

Tax reclaims on donations and gifts

Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

Contractual income and performance related grants

This is only included in the SoFA once the related goods or services have been delivered.

Gifts in kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.

Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity.

Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.

Donated services and facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Investment income

This is included in the accounts when receivable.

Investment gains and losses

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

EXPENDITURE AND LIABILITIES

Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance costs

Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

Grants payable without performance conditions Support Costs

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity. Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

ASSETS

Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or a reasonable value on receipt.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Stocks and work in progress

These are valued at the lower of cost or market value.

RCCG PRECIOUS PEOPLE PARISH (APRIL 2020 - MARCH 2021)

Section C

Notes to the accounts

(cont)

Note 3 Analysis of incoming resources

Incoming resources may be further analysed if this would help the reader of the accounts.

Analysis		This year £	Last year £
Voluntary income	Tithes	186,711	217,316
Total		186,711	217,316
Activities for generating funds		-	-
		-	-
		-	-
		-	-
		-	-
Total		-	-
Investment income		-	-
		-	-
		-	-
		-	-
		-	-
Total		-	-
Other Incoming Resources	Gift Aid	3,900	9,098
		-	-
		-	-
Total		3,900	9,098

RCCG PRECIOUS PEOPLE PARISH (APRIL 2020 - MARCH 2021)

Section C

Notes to the accounts

(cont)

Note 4 Analysis of resources expended

Resources expended may be further analysed if this would help the reader of the accounts.

	Analysis	This year £	Last year £
Costs of generating voluntary income	Printing, Postage & Stationary	-	227
	Travel & Transport	-	210
	Salary related cost	72,920	107,769
	Equipment (Capital)	5,541	6,614
	Repair and maintenance	32,375	4,233
	Car Related	2,657	3,656
	Telephone related cost	5,206	3,159
	Electricity/Water/ Gas bill	4,959	5,184
	Professional services	6,367	4,006
	Insurance	6,888	7,240
	Honourarium	250	5,000
	Finance charge	72	107
	Office Expenses/Equipment	0	700
	Other Admin cost	1,478	5,726
	Building related expenses	3,908	1,050
	Conference	-	2,060
	Depreciation	-	5,904
	Hospitality, Catering & Entertainment	200	5,211
	Other Expenses	5,261	4,027
	Media Equipment/multimedia	6,456	2,672
	Fee processing	-	2,155
	Finance payments	2,072	6,706
	Security cost	-	2,217
	Cleaning, decoration & sanitisation cost	-	844
	Mortgage interest	8,714	9,091
Total		165,325	195,767
Fundraising trading costs		-	-
		-	-
		-	-
		-	-
		-	-
Total		-	-
Investment management costs		-	-
		-	-
		-	-
Total		-	-
Charitable activities	WEM/ COF	4,000	4,450
	Festival of Life	600	5,250
	Evangelism/Community Events	1,572	3,190
	Donation	950	2,320
	Food Bank	3,059	1,032
	Welfare	5,192	2,306
Total		15,373	18,549
Governance costs	Governance		
		-	-
		-	-
Total		-	-

RCCG PRECIOUS PEOPLE PARISH (APRIL 2020 - MARCH 2021)

Section C

Notes to the accounts

(cont)

Note 5 Support Costs

Please complete this note if the charity has analysed its expenses using activity categories and has support costs.

Support cost type	Fundraising activity £	Charitable Activity £	Governance Activity £	Total Cost £
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
Total	-	-	-	-

Note 6 Details of certain items of expenditure

6.1 Trustee expenses

Please provide details of the amount of any payment or reimbursement of out-of-pocket expenses made to trustees or to third parties for expenses incurred by trustees. If no expenses were paid, please enter 'None' in the appropriate box(es).

Number of trustees who were paid expenses

Nature of the expenses

Total amount paid

This year	Last year
£	£

6.2 Fees for examination or audit of the accounts

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner or auditor. If nothing was paid please enter NONE in the appropriate box(es).

Independent examiner's or auditors' fees for reporting on the accounts

Other fees (for example: advice, consultancy, accountancy services) paid to the independent examiner or auditor

This year £	Last year £
400	400

RCCG PRECIOUS PEOPLE PARISH (APRIL 2020 - MARCH 2021)
Section C
Notes to the accounts
(cont)
Note 9 Tangible fixed assets
Please complete this note if the charity has any tangible fixed assets
9.1 Cost or valuation

	Motor Vehicle	F&F	Computer Equipment	Word & Sound equipment	Machineries & Equipments	Capitalised repairs	Payments on account and assets under construction	Total
	£	£	£	£		£	£	£
Balance brought forward	16,741	23,203	11,830	45,659	36,148	70,000	400,000	603,581
Additions	-	-		-				-
Revaluations	-	-	-	-			-	-
Disposals	-	-	-	-			-	-
Transfers *	-	-	-	-			-	-
Balance carried forward	16,741	23,203	11,830	45,659	36,148	70,000	400,000	603,581

9.2 Accumulated depreciation and impairment provisions

**Basis	SL or RB	SL or RB	SL or RB	SL or RB		SL or RB	SL or RB	
** Rate								
Balance brought forward	16,741	17,699	2,410	45,659	13,928	-	-	96,437
Depreciation charge for year		2,422			3,482	-	-	5,904
Impairment provisions	-	-	-	-		-	-	-
Revaluations	-	-	-	-		-	-	-
Disposals	-	-	-	-		-	-	-
Transfers*	-	-	-	-		-	-	-
Balance carried forward	16,741	20,121	2,410	45,659	17,410	-	-	102,341

9.3 Net book value

Brought forward	-	4,996	9,420	-	29,184	70,000	400,000	513,600
Carried forward	-	3,082	9,420	-	18,738	70,000	400,000	501,240

9.4 Revaluation
If any fixed assets have been revalued please give details of the valuer and method of valuation

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* The "transfers" row is for movements between fixed asset categories.

** Please indicate the method of depreciation by deleting the method not applicable (SL = straight line; RB = reducing balance). Also please indicate the rate of depreciation: for straight line, what is the anticipated life of the asset (in years); for reducing balance, what is the percentage annual deduction.

RCCG PRECIOUS PEOPLE PARISH (APRIL 2020 - MARCH 2021)

Section C

Notes to the accounts

(cont)

Note 11 Debtors and prepayments

Please complete this note if the charity has any debtors or prepayments.

Analysis of debtors

Amounts falling due within one year		Amounts falling due after more than one year	
This year £	Last year £	This year £	Last year £
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
Total	-	-	-

Note 12 Creditors and accruals

Please complete this note if the charity has any creditors or accruals.

12.1 Analysis of creditors

Amounts falling due within one year		Amounts falling due after more than one year	
This year £	Last year £	This year £	Last year £
-	-	-	-
400	400	-	-
-	-	-	-
-	-	214,689	223,775
-	-	-	-
Total	400	214,689	232,485

12.2 Security over assets

If any loan, overdraft or other creditor holds a charge or other security over any assets of the charity please provide details.

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Independent examiner's report on the accounts

Section A

Independent Examiner's Report

**Report to the trustees/
members of**

RCCG Precious People Parish

**On accounts for the year
ended**

31st Mar 2021

**Charity no
(if any)**

1119343

Set out on page

(remember to include the page numbers of additional sheets)

**Respective
responsibilities of
trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 43 of the 1993 Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 43(7)(b) of the 1993 Act, and
- to state whether particular matters have come to my attention.

**Basis of independent
examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent
examiner's statement**

In connection with my examination, no matter has come to my attention (other than that disclosed below *)

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 41 of the 1993 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act have not been met ; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Ogedengbe

Date:

25th July 2021

Name:

Tunji Ogedengbe

Address:

36 Daffodil Close, Hatfield Hertfordshire AL10 9FF